

## 【表紙】

|            |                                |
|------------|--------------------------------|
| 【提出書類】     | 半期報告書                          |
| 【提出先】      | 関東財務局長殿                        |
| 【提出日】      | 2021年11月11日提出                  |
| 【計算期間】     | 第3期中(自 2021年2月13日至 2021年8月12日) |
| 【ファンド名】    | 楽天・全世界債券インデックス（為替ヘッジ）ファンド      |
| 【発行者名】     | 楽天投信投資顧問株式会社                   |
| 【代表者の役職氏名】 | 代表取締役社長 東 眞之                   |
| 【本店の所在の場所】 | 東京都港区南青山二丁目 6 番 2 1 号          |
| 【事務連絡者氏名】  | 石舘 真                           |
| 【連絡場所】     | 東京都港区南青山二丁目 6 番 2 1 号          |
| 【電話番号】     | 03-6432-7746                   |
| 【縦覧に供する場所】 | 該当事項はありません。                    |

## 1【ファンドの運用状況】

## 【楽天・全世界債券インデックス（為替ヘッジ）ファンド】

以下の運用状況は2021年 8月31日現在です。

・投資比率とはファンドの純資産総額に対する当該資産の時価比率をいいます。

## ( 1 )【投資状況】

| 資産の種類               | 国 / 地域 | 時価合計（円）     | 投資比率（％） |
|---------------------|--------|-------------|---------|
| 投資信託受益証券            | アイルランド | 452,348,411 | 98.65   |
| 親投資信託受益証券           | 日本     | 9,983       | 0.00    |
| 現金・預金・その他の資産（負債控除後） | —      | 6,187,506   | 1.35    |
| 合計（純資産総額）           |        | 458,545,900 | 100.00  |

## ( 2 )【運用実績】

## 【純資産の推移】

| 期別                    | 純資産総額（百万円） |      | 1口当たり純資産額（円） |        |
|-----------------------|------------|------|--------------|--------|
|                       | 分配落ち       | 分配付き | 分配落ち         | 分配付き   |
| 第1計算期間末 (2020年 2月12日) | 170        | 170  | 1.0561       | 1.0561 |
| 第2計算期間末 (2021年 2月12日) | 323        | 323  | 1.0797       | 1.0797 |
| 2020年 8月末日            | 274        | —    | 1.0763       | —      |
| 9月末日                  | 216        | —    | 1.0832       | —      |
| 10月末日                 | 248        | —    | 1.0829       | —      |
| 11月末日                 | 262        | —    | 1.0883       | —      |
| 12月末日                 | 273        | —    | 1.0890       | —      |
| 2021年 1月末日            | 320        | —    | 1.0842       | —      |
| 2月末日                  | 315        | —    | 1.0588       | —      |
| 3月末日                  | 298        | —    | 1.0566       | —      |
| 4月末日                  | 305        | —    | 1.0584       | —      |
| 5月末日                  | 329        | —    | 1.0607       | —      |
| 6月末日                  | 337        | —    | 1.0652       | —      |
| 7月末日                  | 412        | —    | 1.0786       | —      |
| 8月末日                  | 458        | —    | 1.0788       | —      |

## 【分配の推移】

| 期   | 期間                      | 1口当たりの分配金（円） |
|-----|-------------------------|--------------|
| 第1期 | 2019年 2月15日～2020年 2月12日 | 0.0000       |

|      |                         |        |
|------|-------------------------|--------|
| 第2期  | 2020年 2月13日～2021年 2月12日 | 0.0000 |
| 当中間期 | 2021年 2月13日～2021年 8月12日 | —      |

## 【収益率の推移】

| 期    | 期間                      | 収益率（％） |
|------|-------------------------|--------|
| 第1期  | 2019年 2月15日～2020年 2月12日 | 5.61   |
| 第2期  | 2020年 2月13日～2021年 2月12日 | 2.23   |
| 当中間期 | 2021年 2月13日～2021年 8月12日 | 0.16   |

(注)各計算期間の収益率は、計算期間末の基準価額（分配落ち）に当該計算期間の分配金を加算し、当該計算期間の直前の計算期間末の基準価額（分配落ち。以下「前期末基準価額」といいます。）を控除した額を前期末基準価額で除して得た数に100を乗じた数です。

## 2【設定及び解約の実績】

## 【楽天・全世界債券インデックス（為替ヘッジ）ファンド】

| 期    | 期間                      | 設定口数（口）     | 解約口数（口）     |
|------|-------------------------|-------------|-------------|
| 第1期  | 2019年 2月15日～2020年 2月12日 | 326,991,366 | 165,196,892 |
| 第2期  | 2020年 2月13日～2021年 2月12日 | 476,524,263 | 339,037,455 |
| 当中間期 | 2021年 2月13日～2021年 8月12日 | 324,613,248 | 183,192,817 |

(注)第1計算期間の設定口数には、当初設定口数を含みます。

### 3【ファンドの経理状況】

(1)当ファンドの中間財務諸表は、「中間財務諸表等の用語、様式及び作成方法に関する規則(昭和52年大蔵省令第38号)」並びに同規則第38条の3及び第57条の2の規定により、「投資信託財産の計算に関する規則(平成12年総理府令第133号)」に基づいて作成しております。

なお、中間財務諸表に記載している金額は、円単位で表示しております。

(2)当ファンドは、金融商品取引法第193条の2第1項の規定に基づき、第3期中間計算期間(2021年2月13日から2021年8月12日まで)の中間財務諸表については、EY新日本有限責任監査法人より中間監査を受けております。

## 【楽天・全世界債券インデックス（為替ヘッジ）ファンド】

## （１）【中間貸借対照表】

（単位：円）

|                 | 第2期<br>2021年 2月12日現在 | 第3期中間計算期間末<br>2021年 8月12日現在 |
|-----------------|----------------------|-----------------------------|
| 資産の部            |                      |                             |
| 流動資産            |                      |                             |
| コール・ローン         | 10,220,760           | 3,429,478                   |
| 投資信託受益証券        | 320,201,314          | 467,538,742                 |
| 親投資信託受益証券       | 9,987                | 9,983                       |
| 未収入金            | -                    | 6,000,000                   |
| 流動資産合計          | 330,432,061          | 476,978,203                 |
| 資産合計            | 330,432,061          | 476,978,203                 |
| 負債の部            |                      |                             |
| 流動負債            |                      |                             |
| 未払解約金           | 7,128,409            | 1,649,498                   |
| 未払受託者報酬         | 29,110               | 36,408                      |
| 未払委託者報酬         | 145,473              | 181,990                     |
| 未払利息            | 28                   | 9                           |
| その他未払費用         | 8,832                | 13,394                      |
| 流動負債合計          | 7,311,852            | 1,881,299                   |
| 負債合計            | 7,311,852            | 1,881,299                   |
| 純資産の部           |                      |                             |
| 元本等             |                      |                             |
| 元本              | 299,281,282          | 440,701,713                 |
| 剰余金             |                      |                             |
| 中間剰余金又は中間欠損金（ ） | 23,838,927           | 34,395,191                  |
| （分配準備積立金）       | 425,414              | 236,860                     |
| 元本等合計           | 323,120,209          | 475,096,904                 |
| 純資産合計           | 323,120,209          | 475,096,904                 |
| 負債純資産合計         | 330,432,061          | 476,978,203                 |

## （２）【中間損益及び剰余金計算書】

（単位：円）

|                                           | 第2期中間計算期間<br>自 2020年 2月13日<br>至 2020年 8月12日 | 第3期中間計算期間<br>自 2021年 2月13日<br>至 2021年 8月12日 |
|-------------------------------------------|---------------------------------------------|---------------------------------------------|
| 営業収益                                      |                                             |                                             |
| 有価証券売買等損益                                 | 4,346,742                                   | 337,424                                     |
| 営業収益合計                                    | 4,346,742                                   | 337,424                                     |
| 営業費用                                      |                                             |                                             |
| 支払利息                                      | 2,044                                       | 2,773                                       |
| 受託者報酬                                     | 19,437                                      | 36,408                                      |
| 委託者報酬                                     | 97,149                                      | 181,990                                     |
| その他費用                                     | 7,214                                       | 13,404                                      |
| 営業費用合計                                    | 125,844                                     | 234,575                                     |
| 営業利益又は営業損失（ ）                             | 4,220,898                                   | 102,849                                     |
| 経常利益又は経常損失（ ）                             | 4,220,898                                   | 102,849                                     |
| 中間純利益又は中間純損失（ ）                           | 4,220,898                                   | 102,849                                     |
| 一部解約に伴う中間純利益金額の分配額又は一部解約に伴う中間純損失金額の分配額（ ） | 1,014,854                                   | 1,572,492                                   |
| 期首剰余金又は期首欠損金（ ）                           | 9,079,728                                   | 23,838,927                                  |
| 剰余金増加額又は欠損金減少額                            | 20,577,525                                  | 22,725,668                                  |
| 中間追加信託に伴う剰余金増加額又は欠損金減少額                   | 20,577,525                                  | 22,725,668                                  |
| 剰余金減少額又は欠損金増加額                            | 8,793,412                                   | 13,844,745                                  |
| 中間一部解約に伴う剰余金減少額又は欠損金増加額                   | 8,793,412                                   | 13,844,745                                  |
| 分配金                                       | -                                           | -                                           |
| 中間剰余金又は中間欠損金（ ）                           | 24,069,885                                  | 34,395,191                                  |

## （３）【中間注記表】

## （重要な会計方針に係る事項に関する注記）

|                            |                                                                                                                                                                                                                                                                                                 |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. 有価証券の評価基準及び評価方法         | <p>投資信託受益証券</p> <p>移動平均法に基づき、時価で評価しております。</p> <p>時価評価にあたっては、投資信託受益証券の市場価格又は基準価額に基づいて評価しております。</p> <p>親投資信託受益証券</p> <p>移動平均法に基づき、時価で評価しております。</p> <p>時価評価にあたっては、親投資信託受益証券の基準価額に基づいて評価しております。</p>                                                                                                 |
| 2. 収益及び費用の計上基準             | <p>有価証券売買等損益の計上基準</p> <p>約定日基準で計上しております。</p>                                                                                                                                                                                                                                                    |
| 3. その他財務諸表作成のための基本となる重要な事項 | <p>金融商品の時価に関する補足情報</p> <p>金融商品の時価には、市場価格に基づく価額のほか、市場価格がない場合には合理的に算定された価額が含まれております。当該価額の算定においては一定の前提条件等を採用しているため、異なる前提条件等によった場合、当該価額が異なることもあります。</p> <p>剰余金又は欠損金</p> <p>中間貸借対照表における剰余金又は欠損金について、「中間財務諸表等の用語、様式及び作成方法に関する規則」第3条の2に基づき、当中間計算期間末の中間剰余金又は中間欠損金の比較情報として、前計算期間末の剰余金又は欠損金を開示しております。</p> |

## （中間貸借対照表に関する注記）

| 項目                     | 第2期<br>2021年 2月12日現在 | 第3期中間計算期間末<br>2021年 8月12日現在 |
|------------------------|----------------------|-----------------------------|
| 1. 計算期間末日における受益権の総数    | 299,281,282口         | 440,701,713口                |
| 2. 計算期間末日における1口当たり純資産額 | 1.0797円              | 1.0780円                     |
| (10,000口当たり純資産額)       | (10,797円)            | (10,780円)                   |

## （中間損益及び剰余金計算書に関する注記）

該当事項はありません。

（金融商品に関する注記）  
金融商品の時価等に関する事項

| 項目                 | 第2期<br>2021年 2月12日現在                                                                                                                                             | 第3期中間計算期間末<br>2021年 8月12日現在                                                                                                                                      |
|--------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. 貸借対照表計上額と時価との差額 | 貸借対照表計上額は原則として時価で計上されているため、差額はありません。                                                                                                                             | 中間貸借対照表計上額は原則として時価で計上されているため、差額はありません。                                                                                                                           |
| 2. 時価の算定方法         | <p>（1）有価証券<br/>重要な会計方針に係る事項に関する注記に記載しております。</p> <p>（2）デリバティブ取引<br/>該当事項はありません。</p> <p>（3）上記以外の金銭債権及び金銭債務<br/>短期間で決済されるため、時価は帳簿価額にほぼ等しいことから、当該帳簿価額を時価としております。</p> | <p>（1）有価証券<br/>重要な会計方針に係る事項に関する注記に記載しております。</p> <p>（2）デリバティブ取引<br/>該当事項はありません。</p> <p>（3）上記以外の金銭債権及び金銭債務<br/>短期間で決済されるため、時価は帳簿価額にほぼ等しいことから、当該帳簿価額を時価としております。</p> |

（デリバティブ取引等に関する注記）  
取引の時価等に関する事項

該当事項はありません。

（その他の注記）  
元本の移動

| 項目             | 第2期<br>自 2020年 2月13日<br>至 2021年 2月12日 | 第3期中間計算期間<br>自 2021年 2月13日<br>至 2021年 8月12日 |
|----------------|---------------------------------------|---------------------------------------------|
| 投資信託財産に係る元本の状況 |                                       |                                             |
| 期首元本額          | 161,794,474円                          | 299,281,282円                                |
| 期中追加設定元本額      | 476,524,263円                          | 324,613,248円                                |
| 期中一部解約元本額      | 339,037,455円                          | 183,192,817円                                |

（参考）

当ファンドは投資信託受益証券、親投資信託受益証券を投資対象としており、中間貸借対照表の資産の部に計

上されている投資信託受益証券、親投資信託受益証券の状況は次の通りです。

投資信託受益証券については、当ファンドの作成期末において入手可能な直前計算期間の年次報告書の情報を基に掲載しています。

なお、以下に記載した情報は、監査の対象外です。

バンガード・インベストメント・シリーズ・ピーエルシー -  
バンガード・グローバル・ボンド・インデックス・ファンド -  
インスティテューショナル・プラス円ヘッジAcc

貸借対照表

|                                                 | 2020年12月31日現在<br>(米ドル) | 2019年12月31日現在<br>(米ドル) |
|-------------------------------------------------|------------------------|------------------------|
| <b>流動資産</b>                                     |                        |                        |
| 損益を通じて公正価値で測定される金融資産                            | 19,842,933,989         | 16,514,924,279         |
| 金融派生商品                                          | 406,900,327            | 299,953,802            |
| 現金                                              | 496,168,218            | 337,749,031            |
| 債権:                                             |                        |                        |
| 未収利息及び未収配当金                                     | 101,755,578            | 101,231,503            |
| 売却された資本性株式                                      | 131,004,475            | 63,527,485             |
| 売却された、または償還された投資有価証券                            | 71,840,416             | 181,067,896            |
| 先物証拠金                                           | -                      | 144,374                |
| その他債権                                           | -                      | 100                    |
| <b>流動資産合計</b>                                   | <b>21,050,603,003</b>  | <b>17,498,598,470</b>  |
| <b>流動負債</b>                                     |                        |                        |
| 金融デリバティブ商品                                      | 248,783,887            | 141,081,466            |
| 当座借越                                            | 125,283                | -                      |
| スポット通貨取引に係わる未実現評価損                              | 4,263,563              | 246,814                |
| 未払金及びその他の債務:                                    |                        |                        |
| 購入済み投資有価証券                                      | 463,396,480            | 471,537,000            |
| 未払収益分配金                                         | 6,078,000              | 6,772,309              |
| 買い戻された資本性株式                                     | 8,118,347              | 14,437,379             |
| ブローカーに対する先物証拠金債務                                | 11,121                 | -                      |
| 未払管理報酬                                          | 2,262,535              | 1,877,389              |
| <b>流動負債合計</b>                                   | <b>733,039,216</b>     | <b>635,952,357</b>     |
| <b>買戻し可能参加型株式の保有者に帰属する純資産<br/>(以下「純資産」という。)</b> | <b>20,317,563,787</b>  | <b>16,862,646,113</b>  |

1 口当たり純資産価格<sup>1</sup>

|                                                      | 2020年12月31日<br>現在 | 2019年12月31日<br>現在 | 2018年12月31日<br>現在 |
|------------------------------------------------------|-------------------|-------------------|-------------------|
| <b>CHF Hedged Acc<sup>2</sup></b>                    |                   |                   |                   |
| 米ドル相当額                                               | 806,207,974       | 792,559,475       | 819,198,049       |
| 純資産総額                                                | 712,647,539       | 767,474,968       | 807,565,437       |
| 発行済株式数                                               | 5,094,460         | 5,729,251         | 6,315,626         |
| <b>1口当たり純資産価格</b>                                    | <b>139.89</b>     | <b>133.96</b>     | <b>127.87</b>     |
| <b>Institutional Plus CHF Hedged Acc<sup>2</sup></b> |                   |                   |                   |
| 米ドル相当額                                               | 782,844,542       | 488,937,942       | 88,176,561        |
| 純資産総額                                                | 691,995,433       | 473,463,056       | 86,924,454        |
| 発行済株式数                                               | 6,194,755         | 4,427,672         | 852,057           |

|                                                      |               |               |               |
|------------------------------------------------------|---------------|---------------|---------------|
| <b>1口当たり純資産価格</b>                                    | <b>111.71</b> | <b>106.93</b> | <b>102.02</b> |
| <b>EUR Hedged Acc<sup>2</sup></b>                    |               |               |               |
| 米ドル相当額                                               | 1,587,453,314 | 1,113,250,529 | 701,921,194   |
| 純資産総額                                                | 1,297,415,993 | 991,759,945   | 614,023,712   |
| 発行済株式数                                               | 11,609,118    | 9,299,596     | 6,061,253     |
| <b>1口当たり純資産価格</b>                                    | <b>111.76</b> | <b>106.65</b> | <b>101.30</b> |
| <b>Institutional Plus EUR Hedged Acc<sup>2</sup></b> |               |               |               |
| 米ドル相当額                                               | 1,839,424,136 | 3,140,376,572 | 2,175,435,509 |
| 純資産総額                                                | 1,503,350,222 | 2,797,662,893 | 1,903,018,455 |
| 発行済株式数                                               | 12,521,503    | 24,429,862    | 17,502,487    |
| <b>1口当たり純資産価格</b>                                    | <b>120.06</b> | <b>114.52</b> | <b>108.73</b> |
| <b>GBP Hedged Acc<sup>2</sup></b>                    |               |               |               |
| 米ドル相当額                                               | 9,121,882,321 | 6,129,100,961 | 3,665,737,250 |
| 純資産総額                                                | 6,673,164,802 | 4,626,609,684 | 2,878,248,540 |
| 発行済株式数                                               | 40,090,217    | 29,332,754    | 19,458,161    |
| <b>1口当たり純資産価格</b>                                    | <b>166.45</b> | <b>157.73</b> | <b>147.92</b> |

1 口当たり純資産価格<sup>1</sup>（続き）

|                                                       | 2020年12月31日<br>現在 | 2019年12月31日<br>現在 | 2018年12月31日<br>現在 |
|-------------------------------------------------------|-------------------|-------------------|-------------------|
| <b>GBP Hedged Dist<sup>2</sup></b>                    |                   |                   |                   |
| 米ドル相当額                                                | 1,079,545,705     | 732,421,840       | 669,432,211       |
| 純資産総額                                                 | 789,747,790       | 552,875,536       | 525,622,038       |
| 発行済株式数                                                | 5,537,529         | 4,027,969         | 4,009,009         |
| <b>1口当たり純資産価格</b>                                     | <b>142.62</b>     | <b>137.26</b>     | <b>131.11</b>     |
| <b>Institutional Plus GBP Hedged Acc<sup>2</sup></b>  |                   |                   |                   |
| 米ドル相当額                                                | 1,560,267,913     | 1,088,139,130     | 491,987,305       |
| 純資産総額                                                 | 1,141,422,850     | 821,392,088       | 386,296,574       |
| 発行済株式数                                                | 9,258,469         | 7,035,043         | 3,529,696         |
| <b>1口当たり純資産価格</b>                                     | <b>123.28</b>     | <b>116.76</b>     | <b>109.44</b>     |
| <b>Institutional Plus GBP Hedged Dist<sup>2</sup></b> |                   |                   |                   |
| 米ドル相当額                                                | 658,133,074       | 717,082,499       | 534,484,099       |
| 純資産総額                                                 | 481,460,987       | 541,296,490       | 419,664,033       |
| 発行済株式数                                                | 4,363,228         | 5,096,560         | 4,136,465         |
| <b>1口当たり純資産価格</b>                                     | <b>110.35</b>     | <b>106.21</b>     | <b>101.45</b>     |
| <b>JPY Hedged Acc<sup>2</sup></b>                     |                   |                   |                   |
| 米ドル相当額                                                | 104,635,985       | 38,635,553        | 6,650,238         |
| 純資産総額                                                 | 10,803,142,271    | 4,198,718,722     | 729,630,862       |
| 発行済株式数                                                | 973,240           | 397,276           | 72,688            |
| <b>1口当たり純資産価格</b>                                     | <b>11,100.18</b>  | <b>10,568.77</b>  | <b>10,037.84</b>  |
| <b>Institutional Plus JPY Hedged Acc<sup>2</sup></b>  |                   |                   |                   |
| 米ドル相当額                                                | 56,865            | 51,408            | 48,338            |
| 純資産総額                                                 | 5,871,027         | 5,586,764         | 5,303,404         |
| 発行済株式数                                                | 545               | 545               | 545               |
| <b>1口当たり純資産価格</b>                                     | <b>10,772.53</b>  | <b>10,250.94</b>  | <b>9,731.02</b>   |
| <b>USD Hedged Acc<sup>2</sup></b>                     |                   |                   |                   |
| 純資産総額                                                 | 1,508,526,410     | 1,097,877,881     | 920,612,259       |
| 発行済株式数                                                | 8,894,648         | 6,869,857         | 6,242,397         |

|                                                       |               |               |               |
|-------------------------------------------------------|---------------|---------------|---------------|
| <b>1口当たり純資産価格</b>                                     | <b>169.60</b> | <b>159.81</b> | <b>147.48</b> |
| <b>Investor USD Hedged</b>                            |               |               |               |
| 純資産総額                                                 | 48,725,075    | 46,169,706    | 36,410,798    |
| 発行済株式数                                                | 391,865       | 394,057       | 336,618       |
| <b>1口当たり純資産価格</b>                                     | <b>124.34</b> | <b>117.17</b> | <b>108.17</b> |
| <b>Institutional Plus USD Hedged Acc<sup>2</sup></b>  |               |               |               |
| 純資産総額                                                 | 1,178,899,530 | 1,377,866,186 | 937,881,461   |
| 発行済株式数                                                | 9,431,928     | 11,704,847    | 8,637,832     |
| <b>1口当たり純資産価格</b>                                     | <b>124.99</b> | <b>117.72</b> | <b>108.58</b> |
| <b>Institutional Plus USD Hedged Dist<sup>2</sup></b> |               |               |               |
| 純資産総額                                                 | 40,960,943    | 51,996,097    | 124,922,305   |
| 発行済株式数                                                | 365,370       | 484,633       | 1,238,750     |
| <b>1口当たり純資産価格</b>                                     | <b>112.11</b> | <b>107.29</b> | <b>100.85</b> |

- 1 表示されている1株当たり純資産価格は、スイング・プライシング及び取引日会計の調整のため、取引目的で使用される1株当たり純資産価格と異なる場合があります。
- 2 シェアクラスの名称は、年度中に変更されました。財務諸表注記の「年度中の事象」を参照してください。  
添付の注記は、本財務諸表の不可欠な一部です。

## 損益計算書

|                       | 2020年12月31日に<br>終了する期間<br>(米ドル) | 2019年12月31日に<br>終了する期間<br>(米ドル) |
|-----------------------|---------------------------------|---------------------------------|
| <b>投資収益 / (損失)</b>    |                                 |                                 |
| 受取利息                  | 313,333,710                     | 286,881,307                     |
| その他の収益                | 907,965                         | 892,981                         |
| 金融商品に係わる純利益 / (損失)    | 1,642,656,080                   | 862,587,295                     |
| <b>投資収益 / (損失) 合計</b> | <b>1,956,897,755</b>            | <b>1,150,361,583</b>            |
| <b>費用</b>             |                                 |                                 |
| 管理報酬                  | 24,003,587                      | 18,408,779                      |
| 取引手数料及び手数料            | 92,829                          | 23,355                          |
| その他の費用                | 954                             | -                               |
| <b>費用合計</b>           | <b>24,097,370</b>               | <b>18,432,134</b>               |
| <b>金融費用</b>           |                                 |                                 |
| 支払利息                  | 1,264,101                       | 837,078                         |
| 支払分配金                 | 24,856,968                      | 26,728,367                      |
| 収益の平衡化                | 6,453                           | (21,663)                        |
| <b>金融費用合計</b>         | <b>26,127,522</b>               | <b>27,543,782</b>               |
| <b>純投資収益 / (損失)</b>   | <b>1,906,672,863</b>            | <b>1,104,385,667</b>            |
| 外国源泉徴収税               | (2,064,552)                     | (1,708,282)                     |
| <b>純資産の純増加 / (減少)</b> | <b>1,904,608,311</b>            | <b>1,102,677,385</b>            |

## 純資産変動計算書

|                      | 2020年12月31日に<br>終了する期間<br>(米ドル) | 2019年12月31日に<br>終了する期間<br>(米ドル) |
|----------------------|---------------------------------|---------------------------------|
| 純資産の増加 / (減少)        |                                 |                                 |
| 営業活動による純資産の増加 / (減少) | 1,904,608,311                   | 1,102,677,385                   |
| 資本取引                 |                                 |                                 |

|                      |                 |                 |
|----------------------|-----------------|-----------------|
| 発行額                  | 9,575,833,170   | 7,826,555,281   |
| 買戻し額                 | (8,025,560,246) | (3,261,018,727) |
| 再投資額                 | 36,439          | 34,259          |
| 資本取引の合計 <sup>1</sup> | 1,550,309,363   | 4,565,570,813   |
| 当期の増加／（減少）額の合計       | 3,454,917,674   | 5,668,248,198   |
| 純資産                  |                 |                 |
| 期首純資産                | 16,862,646,113  | 11,194,397,915  |
| 期末純資産                | 20,317,563,787  | 16,862,646,113  |

1 資本取引には、損益計算書において示されている収益の平衡化が含まれています。添付の注記は、本財務諸表の不可欠な一部です。

## 投資明細表

2020年12月31日現在

|                                   | 元本                           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-----------------------------------|------------------------------|-------|------------|---------------|-------------|
| 債券 97.66% (2019: 97.94%)          |                              |       |            |               |             |
| オーストラリア 1.89% (2019: 1.57%)       |                              |       |            |               |             |
| Australia Government Bond         | AU(\$) <sup>17,100,000</sup> | 2.25% | 21/5/2028  | 14,688,627    | 0.07%       |
| Australia Government Bond         | AU(\$) <sup>15,300,000</sup> | 2.75% | 21/11/2028 | 13,623,217    | 0.07%       |
| Australia Government Bond         | AU(\$) <sup>15,105,000</sup> | 2.75% | 21/11/2029 | 13,539,082    | 0.07%       |
| Australia Government Bond         | AU(\$) <sup>11,700,000</sup> | 3.25% | 21/4/2029  | 10,812,791    | 0.05%       |
| Australia Government Bond         | AU(\$) <sup>13,400,000</sup> | 0.25% | 21/11/2024 | 10,368,085    | 0.05%       |
| Australia Government Bond         | AU(\$) <sup>10,500,000</sup> | 4.25% | 21/4/2026  | 9,744,483     | 0.05%       |
| Australia Government Bond         | AU(\$) <sup>10,000,000</sup> | 4.75% | 21/4/2027  | 9,735,668     | 0.05%       |
| Australia Government Bond         | AU(\$) <sup>11,000,000</sup> | 1.25% | 21/5/2032  | 8,638,323     | 0.04%       |
| Australia Government Bond         | AU(\$) <sup>10,900,000</sup> | 0.25% | 21/11/2025 | 8,379,200     | 0.04%       |
| Australia Government Bond         | AU(\$) <sup>9,330,000</sup>  | 1.50% | 21/6/2031  | 7,551,540     | 0.04%       |
| Australia Government Bond         | AU(\$) <sup>9,200,000</sup>  | 0.50% | 21/9/2026  | 7,116,533     | 0.04%       |
| Australia Government Bond         | AU(\$) <sup>7,160,000</sup>  | 3.00% | 21/3/2047  | 6,793,709     | 0.03%       |
| Australia Government Bond         | AU(\$) <sup>6,800,000</sup>  | 2.75% | 21/5/2041  | 6,168,714     | 0.03%       |
| Australia Government Bond         | AU(\$) <sup>7,800,000</sup>  | 1.00% | 21/12/2030 | 6,033,849     | 0.03%       |
| Australia Government Bond         | AU(\$) <sup>7,700,000</sup>  | 1.00% | 21/11/2031 | 5,911,863     | 0.03%       |
| Australia Government Bond         | AU(\$) <sup>5,700,000</sup>  | 3.75% | 21/4/2037  | 5,858,424     | 0.03%       |
| Australia Government Bond         | AU(\$) <sup>5,150,000</sup>  | 4.50% | 21/4/2033  | 5,517,537     | 0.03%       |
| Ausgrid Finance Pty Ltd.          | AU(\$) <sup>6,100,000</sup>  | 3.75% | 30/10/2024 | 5,143,557     | 0.03%       |
| Queensland Treasury Corp.         | AU(\$) <sup>5,450,000</sup>  | 3.25% | 21/8/2029  | 4,992,950     | 0.03%       |
| Queensland Treasury Corp.         | AU(\$) <sup>5,800,000</sup>  | 6.00% | 21/7/2022  | 4,882,517     | 0.03%       |
| Western Australian Treasury Corp. | AU(\$) <sup>5,350,000</sup>  | 3.25% | 20/7/2028  | 4,869,077     | 0.03%       |
| New South Wales Treasury Corp.    | AU(\$) <sup>5,200,000</sup>  | 5.00% | 20/8/2024  | 4,703,989     | 0.02%       |
| Australia Government Bond         | AU(\$) <sup>5,250,000</sup>  | 5.75% | 15/7/2022  | 4,403,920     | 0.02%       |
| Treasury Corp. of Victoria        | AU(\$) <sup>5,500,000</sup>  | 1.50% | 20/11/2030 | 4,340,167     | 0.02%       |
| Australia Government Bond         | AU(\$) <sup>4,648,000</sup>  | 2.75% | 21/6/2035  | 4,258,089     | 0.02%       |
| Australia Government Bond         | AU(\$) <sup>4,800,000</sup>  | 3.25% | 21/4/2025  | 4,178,535     | 0.02%       |
| New South Wales Treasury Corp.    | AU(\$) <sup>5,000,000</sup>  | 2.00% | 20/3/2031  | 4,129,254     | 0.02%       |
| Australia Government Bond         | AU(\$) <sup>4,000,000</sup>  | 3.25% | 21/6/2039  | 3,892,517     | 0.02%       |
| NBN Co., Ltd.                     | AU(\$) <sup>5,000,000</sup>  | 1.00% | 3/12/2025  | 3,850,684     | 0.02%       |
| Queensland Treasury Corp.         | AU(\$) <sup>4,500,000</sup>  | 4.25% | 21/7/2023  | 3,833,832     | 0.02%       |
| Australia Government Bond         | AU(\$) <sup>5,000,000</sup>  | 1.75% | 21/6/2051  | 3,662,946     | 0.02%       |
| Australia Government Bond         | AU(\$) <sup>4,000,000</sup>  | 2.75% | 21/11/2027 | 3,532,550     | 0.02%       |
| Treasury Corp. of Victoria        | AU(\$) <sup>4,000,000</sup>  | 2.50% | 22/10/2029 | 3,456,159     | 0.02%       |

|                                             |        |             |       |            |           |       |
|---------------------------------------------|--------|-------------|-------|------------|-----------|-------|
| Western Australian Treasury Corp.           | AU(\$) | 4,000,000   | 2.75% | 20/10/2022 | 3,232,642 | 0.02% |
| Aurizon Network Pty Ltd.                    | AU(\$) | 4,000,000   | 2.90% | 2/9/2030   | 3,223,338 | 0.02% |
| Queensland Treasury Corp.                   | AU(\$) | 3,500,000   | 3.25% | 21/7/2028  | 3,175,614 | 0.02% |
| Optus Finance Pty Ltd.                      | AU(\$) | 3,700,000   | 2.50% | 1/7/2030   | 3,048,053 | 0.02% |
| New South Wales Treasury Corp.              | AU(\$) | 3,200,000   | 3.00% | 20/3/2028  | 2,846,824 | 0.02% |
| National Housing Finance & Investment Corp. | AU(\$) | 3,360,000   | 1.52% | 27/5/2030  | 2,693,809 | 0.01% |
| Treasury Corp. of Victoria                  | AU(\$) | 2,700,000   | 5.50% | 17/11/2026 | 2,673,103 | 0.01% |
| Macquarie Bank Ltd.                         |        | \$2,500,000 | 2.30% | 22/1/2025  | 2,651,841 | 0.01% |
| Toyota Finance Australia Ltd.               | EUR    | 2,000,000   | 2.00% | 21/10/2024 | 2,647,746 | 0.01% |
| Australia Government Bond                   | AU(\$) | 3,000,000   | 5.50% | 21/4/2023  | 2,601,228 | 0.01% |
| Queensland Treasury Corp.                   | AU(\$) | 2,800,000   | 4.75% | 21/7/2025  | 2,587,198 | 0.01% |
| Queensland Treasury Corp.                   | AU(\$) | 3,200,000   | 2.25% | 16/4/2040  | 2,496,408 | 0.01% |
| Commonwealth Bank of Australia              | EUR    | 2,000,000   | 0.38% | 24/4/2023  | 2,493,658 | 0.01% |
| Australia Government Bond                   | AU(\$) | 2,800,000   | 2.50% | 21/5/2030  | 2,469,307 | 0.01% |
| New South Wales Treasury Corp.              | AU(\$) | 2,700,000   | 3.00% | 20/4/2029  | 2,424,681 | 0.01% |
| Woolworths Group Ltd.                       | AU(\$) | 3,000,000   | 1.85% | 20/5/2025  | 2,419,169 | 0.01% |
| Queensland Treasury Corp.                   | AU(\$) | 2,750,000   | 2.75% | 20/8/2027  | 2,405,649 | 0.01% |
| Glencore Funding LLC                        |        | \$2,050,000 | 3.88% | 27/10/2027 | 2,316,373 | 0.01% |
| Western Australian Treasury Corp.           | AU(\$) | 2,400,000   | 3.00% | 21/10/2026 | 2,111,600 | 0.01% |
| Western Australian Treasury Corp.           | AU(\$) | 2,500,000   | 1.75% | 22/10/2031 | 2,028,947 | 0.01% |
| Treasury Corp. of Victoria                  | AU(\$) | 2,000,000   | 4.25% | 20/12/2032 | 2,010,898 | 0.01% |
| Westpac Banking Corp.                       |        | \$1,875,000 | 2.00% | 16/1/2025  | 1,981,250 | 0.01% |
| Northern Territory Treasury Corp.           | AU(\$) | 2,200,000   | 2.75% | 21/4/2027  | 1,905,488 | 0.01% |
| Queensland Treasury Corp.                   | AU(\$) | 2,000,000   | 3.50% | 21/8/2030  | 1,877,326 | 0.01% |
| Australia & New Zealand Banking Group Ltd.  | EUR    | 1,500,000   | 0.25% | 29/11/2022 | 1,861,285 | 0.01% |
| National Australia Bank Ltd.                | EUR    | 1,300,000   | 1.38% | 30/8/2028  | 1,759,198 | 0.01% |

|                                             | 元本                            | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------------|-------------------------------|-------|------------|---------------|-------------|
| Australia & New Zealand Banking Group Ltd.  | EUR1,401,000                  | 0.63% | 21/2/2023  | 1,747,855     | 0.01%       |
| Treasury Corp. of Victoria                  | AU(\$) <sup>2</sup> 2,000,000 | 6.00% | 17/10/2022 | 1,705,177     | 0.01%       |
| Treasury Corp. of Victoria                  | AU(\$) <sup>1</sup> 1,900,000 | 3.00% | 20/10/2028 | 1,694,718     | 0.01%       |
| Australia Government Bond                   | AU(\$) <sup>2</sup> 2,000,000 | 2.00% | 21/12/2021 | 1,572,434     | 0.01%       |
| National Australia Bank Ltd.                | AU(\$) <sup>1</sup> 1,950,000 | 1.65% | 21/1/2025  | 1,572,234     | 0.01%       |
| Queensland Treasury Corp.                   | AU(\$) <sup>1</sup> 1,700,000 | 5.75% | 22/7/2024  | 1,567,952     | 0.01%       |
| Westpac Banking Corp.                       | \$ <sup>1</sup> 1,500,000     | 2.50% | 28/6/2022  | 1,550,470     | 0.01%       |
| National Australia Bank Ltd.                | EUR1,200,000                  | 0.75% | 30/1/2026  | 1,550,398     | 0.01%       |
| New South Wales Treasury Corp.              | AU(\$) <sup>1</sup> 1,800,000 | 4.00% | 20/4/2023  | 1,511,607     | 0.01%       |
| Westpac Banking Corp.                       | \$ <sup>1</sup> 1,425,000     | 2.00% | 13/1/2023  | 1,474,110     | 0.01%       |
| Australia & New Zealand Banking Group Ltd.  | AU(\$) <sup>1</sup> 1,800,000 | 1.65% | 16/1/2025  | 1,451,085     | 0.01%       |
| Westpac Banking Corp.                       | GBP1,000,000                  | 1.00% | 30/6/2022  | 1,385,694     | 0.01%       |
| Westpac Banking Corp.                       | \$ <sup>1</sup> 1,200,000     | 2.85% | 13/5/2026  | 1,333,110     | 0.01%       |
| BHP Billiton Finance USA Ltd.               | \$ <sup>1</sup> 895,000       | 5.00% | 30/9/2043  | 1,314,327     | 0.01%       |
| Scentre Group Trust 1/Scentre Group Trust 2 | \$ <sup>1</sup> 1,175,000     | 3.75% | 23/3/2027  | 1,285,846     | 0.01%       |
| Commonwealth Bank of Australia <sup>1</sup> | EUR1,000,000                  | 1.94% | 3/10/2029  | 1,279,185     | 0.01%       |
| Westpac Banking Corp.                       | EUR1,000,000                  | 0.50% | 16/1/2025  | 1,267,483     | 0.01%       |
| Westpac Banking Corp.                       | EUR1,000,000                  | 0.50% | 4/12/2023  | 1,257,814     | 0.01%       |
| Ausgrid Finance Pty Ltd.                    | AU(\$) <sup>1</sup> 1,600,000 | 1.81% | 5/2/2027   | 1,246,477     | 0.01%       |
| National Australia Bank Ltd.                | EUR1,000,000                  | 0.25% | 20/5/2024  | 1,243,305     | 0.01%       |
| Lonsdale Finance Pty Ltd.                   | AU(\$) <sup>1</sup> 1,500,000 | 2.45% | 20/11/2026 | 1,223,433     | 0.01%       |
| National Australia Bank Ltd.                | \$ <sup>1</sup> 1,150,000     | 2.33% | 21/8/2030  | 1,169,352     | 0.01%       |
| BHP Billiton Finance Ltd.                   | GBP550,000                    | 4.30% | 25/9/2042  | 1,133,320     | 0.01%       |

|                                                         |                 |       |            |           |       |
|---------------------------------------------------------|-----------------|-------|------------|-----------|-------|
| Scentre Group Trust 1/Scentre Group Trust 2             | EUR900,000      | 1.38% | 22/3/2023  | 1,130,087 | 0.01% |
| Macquarie Group Ltd.                                    | EUR900,000      | 0.35% | 3/3/2028   | 1,106,379 | 0.01% |
| Australia & New Zealand Banking Group Ltd.              | \$1,050,000     | 2.63% | 9/11/2022  | 1,095,712 | 0.01% |
| South Australian Government Financing Authority         | AU(\$)1,200,000 | 3.00% | 24/5/2028  | 1,066,982 | 0.01% |
| Transurban Finance Co. Pty Ltd.                         | EUR800,000      | 1.45% | 16/5/2029  | 1,066,533 | 0.01% |
| Australia Government Bond                               | AU(\$)1,300,000 | 5.75% | 15/5/2021  | 1,023,845 | 0.01% |
| Westpac Banking Corp.                                   | EUR800,000      | 0.38% | 5/3/2023   | 993,192   | 0.01% |
| Australia & New Zealand Banking Group Ltd.              | \$850,000       | 4.50% | 19/3/2024  | 937,196   | 0.01% |
| National Housing Finance & Investment Corp.             | AU(\$)1,200,000 | 1.41% | 29/6/2032  | 935,879   | 0.01% |
| Treasury Corp. of Victoria                              | AU(\$)1,000,000 | 5.50% | 17/12/2024 | 928,489   | 0.01% |
| New South Wales Treasury Corp.                          | AU(\$)1,000,000 | 4.00% | 20/5/2026  | 914,086   | 0.01% |
| Westpac Banking Corp.                                   | \$800,000       | 3.35% | 8/3/2027   | 908,983   | 0.01% |
| Bank of Queensland Ltd.                                 | EUR730,000      | 0.13% | 4/6/2024   | 906,491   | 0.01% |
| Westpac Banking Corp. <sup>A</sup>                      | \$781,000       | 4.32% | 23/11/2031 | 890,964   | 0.01% |
| New South Wales Treasury Corp.                          | AU(\$)1,000,000 | 3.00% | 20/5/2027  | 883,840   | 0.01% |
| Commonwealth Bank of Australia                          | \$800,000       | 2.63% | 6/9/2026   | 883,680   | 0.01% |
| Transurban Finance Co. Pty Ltd.                         | \$775,000       | 4.13% | 2/2/2026   | 882,075   | 0.01% |
| Goodman US Finance Three LLC                            | \$800,000       | 3.70% | 15/3/2028  | 873,935   | 0.01% |
| National Australia Bank Ltd.                            | \$800,000       | 1.88% | 13/12/2022 | 824,645   | 0.01% |
| New South Wales Treasury Corp.                          | AU(\$)1,000,000 | 6.00% | 1/3/2022   | 824,298   | 0.01% |
| Commonwealth Bank of Australia                          | \$650,000       | 4.32% | 10/1/2048  | 819,566   | 0.01% |
| Downer Group Finance Pty Ltd.                           | AU(\$)1,000,000 | 3.70% | 29/4/2026  | 815,603   | 0.01% |
| APT Pipelines Ltd.                                      | GBP500,000      | 3.50% | 22/3/2030  | 804,879   | 0.01% |
| Coles Group Treasury Pty Ltd.                           | AU(\$)1,000,000 | 2.10% | 27/8/2030  | 790,220   | 0.01% |
| NSW Electricity Networks Finance Pty Ltd.               | AU(\$)950,000   | 2.54% | 23/9/2030  | 756,933   | 0.00% |
| Commonwealth Bank of Australia                          | \$600,000       | 3.90% | 12/7/2047  | 752,827   | 0.00% |
| Commonwealth Bank of Australia                          | EUR600,000      | 0.50% | 11/7/2022  | 743,609   | 0.00% |
| Macquarie Group Ltd. <sup>A</sup>                       | \$700,000       | 3.19% | 28/11/2023 | 732,180   | 0.00% |
| South Australian Government Financing Authority         | AU(\$)900,000   | 1.50% | 22/9/2022  | 710,895   | 0.00% |
| Argentum Netherlands BV for Swiss Re Ltd. <sup>A</sup>  | \$600,000       | 5.63% | 15/8/2052  | 691,500   | 0.00% |
| Woodside Finance Ltd.                                   | \$605,000       | 3.70% | 15/9/2026  | 657,945   | 0.00% |
| Telstra Corp., Ltd.                                     | EUR500,000      | 1.00% | 23/4/2030  | 657,710   | 0.00% |
| BHP Billiton Finance USA Ltd.                           | \$600,000       | 3.85% | 30/9/2023  | 655,486   | 0.00% |
| Woodside Finance Ltd.                                   | \$600,000       | 3.65% | 5/3/2025   | 644,980   | 0.00% |
| Vicinity Centres Trust                                  | EUR500,000      | 1.13% | 7/11/2029  | 633,982   | 0.00% |
| APT Pipelines Ltd.                                      | GBP400,000      | 3.13% | 18/7/2031  | 633,500   | 0.00% |
| Australia & New Zealand Banking Group Ltd.              | \$550,000       | 4.40% | 19/5/2026  | 632,876   | 0.00% |
| National Australia Bank Ltd.                            | EUR500,000      | 0.88% | 16/11/2022 | 627,081   | 0.00% |
| Glencore Capital Finance DAC                            | EUR500,000      | 1.13% | 10/3/2028  | 626,335   | 0.00% |
| Australia & New Zealand Banking Group Ltd. <sup>A</sup> | \$575,000       | 2.95% | 22/7/2030  | 607,396   | 0.00% |
| Macquarie Bank Ltd.                                     | \$525,000       | 3.90% | 15/1/2026  | 603,873   | 0.00% |
| Westpac Banking Corp. <sup>A</sup>                      | \$575,000       | 2.89% | 4/2/2030   | 603,027   | 0.00% |
| National Housing Finance & Investment Corp.             | AU(\$)700,000   | 2.38% | 28/3/2029  | 600,739   | 0.00% |
| Rio Tinto Finance USA plc                               | \$450,000       | 4.13% | 21/8/2042  | 586,149   | 0.00% |
| Scentre Group Trust 2 <sup>A</sup>                      | \$550,000       | 5.13% | 24/9/2080  | 579,761   | 0.00% |

|                                | 元本            | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------|---------------|-------|-----------|---------------|-------------|
| Telstra Corp., Ltd.            | \$525,000     | 3.13% | 7/4/2025  | 576,167       | 0.00%       |
| Commonwealth Bank of Australia | \$500,000     | 4.50% | 9/12/2025 | 574,836       | 0.00%       |
| National Australia Bank Ltd.   | AU(\$)700,000 | 3.00% | 10/2/2023 | 571,122       | 0.00%       |
| Australian Capital Territory   | AU(\$)700,000 | 4.25% | 11/4/2022 | 568,481       | 0.00%       |

|                                                 |        |         |       |            |         |       |
|-------------------------------------------------|--------|---------|-------|------------|---------|-------|
| Optus Finance Pty Ltd.                          | AU(\$) | 700,000 | 1.60% | 1/7/2025   | 558,920 | 0.00% |
| Sydney Airport Finance Co. Pty Ltd.             | \$     | 500,000 | 3.63% | 28/4/2026  | 550,781 | 0.00% |
| Telstra Corp., Ltd.                             | EUR    | 400,000 | 1.38% | 26/3/2029  | 541,810 | 0.00% |
| Transurban Finance Co. Pty Ltd.                 | EUR    | 400,000 | 1.75% | 29/3/2028  | 541,430 | 0.00% |
| Westpac Banking Corp.                           | \$     | 500,000 | 2.96% | 16/11/2040 | 529,338 | 0.00% |
| APT Pipelines Ltd.                              | \$     | 500,000 | 3.88% | 11/10/2022 | 524,642 | 0.00% |
| South Australian Government Financing Authority | AU(\$) | 600,000 | 3.00% | 20/7/2026  | 524,523 | 0.00% |
| Transurban Finance Co. Pty Ltd.                 | \$     | 500,000 | 2.45% | 16/3/2031  | 523,954 | 0.00% |
| Scentre Group Trust 2 <sup>A</sup>              | \$     | 500,000 | 4.75% | 24/9/2080  | 520,619 | 0.00% |
| National Australia Bank Ltd.                    | \$     | 500,000 | 2.50% | 22/5/2022  | 515,448 | 0.00% |
| Westpac Banking Corp. <sup>A</sup>              | \$     | 500,000 | 2.67% | 15/11/2035 | 515,307 | 0.00% |
| AusNet Services Holdings Pty Ltd.               | AU(\$) | 550,000 | 4.40% | 16/8/2027  | 509,875 | 0.00% |
| Macquarie Group Ltd.                            | EUR    | 400,000 | 0.63% | 3/2/2027   | 501,650 | 0.00% |
| Toyota Finance Australia Ltd.                   | EUR    | 400,000 | 1.58% | 21/4/2022  | 501,514 | 0.00% |
| Westpac Banking Corp.                           | EUR    | 400,000 | 0.63% | 14/1/2022  | 495,044 | 0.00% |
| Woodside Finance Ltd.                           | \$     | 450,000 | 3.70% | 15/3/2028  | 480,894 | 0.00% |
| Westpac Banking Corp.                           | \$     | 425,000 | 2.65% | 16/1/2030  | 477,312 | 0.00% |
| Commonwealth Bank of Australia                  | \$     | 400,000 | 3.74% | 12/9/2039  | 468,496 | 0.00% |
| Scentre Group Trust 1                           | GBP    | 300,000 | 3.88% | 16/7/2026  | 463,431 | 0.00% |
| Northern Territory Treasury Corp.               | AU(\$) | 500,000 | 3.50% | 21/4/2028  | 455,312 | 0.00% |
| BHP Billiton Finance USA Ltd.                   | \$     | 350,000 | 4.13% | 24/2/2042  | 453,938 | 0.00% |
| Glencore Funding LLC                            | \$     | 400,000 | 4.00% | 27/3/2027  | 452,383 | 0.00% |
| Queensland Treasury Corp.                       | AU(\$) | 500,000 | 3.25% | 21/7/2026  | 443,109 | 0.00% |
| Westpac Banking Corp.                           | AU(\$) | 500,000 | 5.25% | 21/11/2023 | 439,968 | 0.00% |
| Commonwealth Bank of Australia <sup>A</sup>     | \$     | 400,000 | 3.61% | 12/9/2034  | 439,231 | 0.00% |
| South Australian Government Financing Authority | AU(\$) | 500,000 | 4.25% | 20/11/2023 | 430,959 | 0.00% |
| Commonwealth Bank of Australia                  | EUR    | 300,000 | 1.63% | 10/2/2031  | 429,832 | 0.00% |
| Amcor Finance USA, Inc.                         | \$     | 375,000 | 3.63% | 28/4/2026  | 419,555 | 0.00% |
| Northern Territory Treasury Corp.               | AU(\$) | 500,000 | 2.75% | 21/10/2024 | 419,454 | 0.00% |
| Barrick PD Australia Finance Pty Ltd.           | \$     | 290,000 | 5.95% | 15/10/2039 | 417,077 | 0.00% |
| Commonwealth Bank of Australia                  | AU(\$) | 500,000 | 3.25% | 25/4/2023  | 412,161 | 0.00% |
| Commonwealth Bank of Australia                  | \$     | 400,000 | 2.75% | 10/3/2022  | 411,584 | 0.00% |
| GAIF Bond Issuer Pty Ltd.                       | \$     | 375,000 | 3.40% | 30/9/2026  | 406,976 | 0.00% |
| Westpac Banking Corp. <sup>A</sup>              | AU(\$) | 500,000 | 4.50% | 11/3/2027  | 399,161 | 0.00% |
| Scentre Group Trust 1/Scentre Group Trust 2     | EUR    | 300,000 | 1.45% | 28/3/2029  | 389,768 | 0.00% |
| Amcor UK Finance plc                            | EUR    | 300,000 | 1.13% | 23/6/2027  | 387,382 | 0.00% |
| AGI Finance Pty Ltd.                            | AU(\$) | 500,000 | 1.82% | 23/11/2028 | 386,358 | 0.00% |
| Westpac Banking Corp.                           | \$     | 350,000 | 3.30% | 26/2/2024  | 381,410 | 0.00% |
| AusNet Services Holdings Pty Ltd.               | EUR    | 300,000 | 0.63% | 25/8/2030  | 380,411 | 0.00% |
| SGSP Australia Assets Pty Ltd.                  | EUR    | 300,000 | 2.00% | 30/6/2022  | 376,697 | 0.00% |
| Rio Tinto Finance USA plc                       | \$     | 250,000 | 4.75% | 22/3/2042  | 351,232 | 0.00% |
| Westpac Banking Corp.                           | \$     | 325,000 | 2.35% | 19/2/2025  | 348,536 | 0.00% |
| National Australia Bank Ltd.                    | CHF    | 300,000 | 0.25% | 19/1/2023  | 343,471 | 0.00% |
| National Australia Bank Ltd.                    | \$     | 300,000 | 3.38% | 14/1/2026  | 337,719 | 0.00% |
| QBE Insurance Group Ltd. <sup>A</sup>           | \$     | 300,000 | 7.50% | 24/11/2043 | 336,656 | 0.00% |
| Scentre Group Trust 2                           | EUR    | 250,000 | 3.25% | 11/9/2023  | 332,375 | 0.00% |
| QBE Insurance Group Ltd. <sup>A</sup>           | \$     | 300,000 | 5.88% | 17/6/2046  | 330,840 | 0.00% |
| Macquarie Group Ltd. <sup>A</sup>               | \$     | 275,000 | 4.65% | 27/3/2029  | 321,579 | 0.00% |
| Westpac Banking Corp.                           | \$     | 300,000 | 2.75% | 11/1/2023  | 314,926 | 0.00% |
| Macquarie Group Ltd. <sup>A</sup>               | \$     | 250,000 | 5.03% | 15/1/2030  | 302,619 | 0.00% |
| Macquarie Group Ltd. <sup>A</sup>               | \$     | 265,000 | 3.76% | 28/11/2028 | 294,412 | 0.00% |
| National Australia Bank Ltd. <sup>A</sup>       | CA(\$) | 345,000 | 3.52% | 12/6/2030  | 288,291 | 0.00% |

|                                               |                           |       |            |         |       |
|-----------------------------------------------|---------------------------|-------|------------|---------|-------|
| Australia & New Zealand Banking Group Ltd.    | \$250,000                 | 3.70% | 16/11/2025 | 286,564 | 0.00% |
| Westpac Banking Corp.                         | GBP200,000                | 2.63% | 14/12/2022 | 286,334 | 0.00% |
| Macquarie Group Ltd. <sup>A</sup>             | \$265,000                 | 4.15% | 27/3/2024  | 284,075 | 0.00% |
| National Australia Bank Ltd.                  | \$250,000                 | 3.63% | 20/6/2023  | 270,170 | 0.00% |
| AusNet Services Holdings Pty Ltd.             | EUR200,000                | 1.50% | 26/2/2027  | 266,521 | 0.00% |
| Sydney Airport Finance Co. Pty Ltd.           | EUR200,000                | 2.75% | 23/4/2024  | 265,138 | 0.00% |
| Tasmanian Public Finance Corp.                | AU(\$) <sup>300,000</sup> | 3.25% | 19/2/2026  | 263,097 | 0.00% |
| Australia Pacific Airports Melbourne Pty Ltd. | EUR200,000                | 3.13% | 26/9/2023  | 262,260 | 0.00% |
| Ausgrid Finance Pty Ltd.                      | EUR200,000                | 1.25% | 30/7/2025  | 257,056 | 0.00% |
| Australia & New Zealand Banking Group Ltd.    | AU(\$) <sup>300,000</sup> | 3.35% | 9/5/2023   | 248,008 | 0.00% |
| Origin Energy Finance Ltd.                    | EUR200,000                | 1.00% | 17/9/2029  | 244,803 | 0.00% |
| APT Pipelines Ltd.                            | \$200,000                 | 4.25% | 15/7/2027  | 227,980 | 0.00% |

|                                               | 元本                        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-----------------------------------------------|---------------------------|-------|------------|---------------|-------------|
| Macquarie Bank Ltd.                           | \$200,000                 | 4.88% | 10/6/2025  | 226,525       | 0.00%       |
| Macquarie Bank Ltd.                           | \$200,000                 | 3.62% | 3/6/2030   | 218,404       | 0.00%       |
| Sydney Airport Finance Co. Pty Ltd.           | \$200,000                 | 3.90% | 22/3/2023  | 212,391       | 0.00%       |
| Toyota Finance Australia Ltd.                 | EUR150,000                | 2.28% | 21/10/2027 | 211,683       | 0.00%       |
| APT Pipelines Ltd.                            | EUR150,000                | 2.00% | 15/7/2030  | 207,107       | 0.00%       |
| Australia & New Zealand Banking Group Ltd.    | \$200,000                 | 2.63% | 19/5/2022  | 206,461       | 0.00%       |
| Westpac Banking Corp.                         | \$200,000                 | 2.80% | 11/1/2022  | 205,209       | 0.00%       |
| Rio Tinto Finance USA Ltd.                    | \$125,000                 | 5.20% | 2/11/2040  | 181,917       | 0.00%       |
| Ausgrid Finance Pty Ltd.                      | \$150,000                 | 4.35% | 1/8/2028   | 174,444       | 0.00%       |
| Macquarie Bank Ltd.                           | \$150,000                 | 4.00% | 29/7/2025  | 170,886       | 0.00%       |
| Suncorp-Metway Ltd.                           | \$150,000                 | 3.30% | 15/4/2024  | 162,900       | 0.00%       |
| Westpac Banking Corp.                         | \$150,000                 | 3.65% | 15/5/2023  | 161,758       | 0.00%       |
| Ausgrid Finance Pty Ltd.                      | \$150,000                 | 3.85% | 1/5/2023   | 158,442       | 0.00%       |
| National Australia Bank Ltd.                  | GBP100,000                | 3.00% | 4/9/2026   | 156,250       | 0.00%       |
| Vicinity Centres Trust                        | GBP100,000                | 3.38% | 7/4/2026   | 149,998       | 0.00%       |
| APT Pipelines Ltd.                            | EUR100,000                | 2.00% | 22/3/2027  | 135,695       | 0.00%       |
| Transurban Finance Co. Pty Ltd.               | EUR100,000                | 2.00% | 28/8/2025  | 132,859       | 0.00%       |
| Telstra Corp., Ltd.                           | EUR100,000                | 2.50% | 15/9/2023  | 131,246       | 0.00%       |
| Aurizon Network Pty Ltd.                      | EUR100,000                | 2.00% | 18/9/2024  | 131,020       | 0.00%       |
| Transurban Finance Co. Pty Ltd.               | EUR100,000                | 1.88% | 16/9/2024  | 130,368       | 0.00%       |
| Telstra Corp., Ltd.                           | EUR100,000                | 3.50% | 21/9/2022  | 130,196       | 0.00%       |
| Australia & New Zealand Banking Group Ltd.    | EUR100,000                | 3.63% | 18/7/2022  | 130,136       | 0.00%       |
| Commonwealth Bank of Australia                | \$125,000                 | 2.50% | 18/9/2022  | 129,740       | 0.00%       |
| BHP Billiton Finance USA Ltd.                 | \$125,000                 | 2.88% | 24/2/2022  | 128,580       | 0.00%       |
| Australia Pacific Airports Melbourne Pty Ltd. | EUR100,000                | 1.75% | 15/10/2024 | 127,755       | 0.00%       |
| Westpac Banking Corp.                         | \$100,000                 | 4.42% | 24/7/2039  | 126,933       | 0.00%       |
| Macquarie Bank Ltd.                           | EUR100,000                | 1.13% | 20/1/2022  | 124,163       | 0.00%       |
| APT Pipelines Ltd.                            | \$110,000                 | 4.20% | 23/3/2025  | 122,103       | 0.00%       |
| Goodman US Finance Four LLC                   | \$100,000                 | 4.50% | 15/10/2037 | 116,073       | 0.00%       |
| Commonwealth Bank of Australia                | \$100,000                 | 3.15% | 19/9/2027  | 112,740       | 0.00%       |
| Transurban Finance Co. Pty Ltd.               | \$100,000                 | 3.38% | 22/3/2027  | 110,638       | 0.00%       |
| DBNGP Finance Co. Pty Ltd.                    | AU(\$) <sup>100,000</sup> | 4.23% | 28/5/2025  | 86,661        | 0.00%       |
| United Energy Distribution Pty Ltd.           | AU(\$) <sup>100,000</sup> | 3.85% | 23/10/2024 | 85,875        | 0.00%       |
| Scentre Group Trust 1/Scentre Group Trust 2   | \$75,000                  | 3.25% | 28/10/2025 | 80,368        | 0.00%       |
| Westpac Banking Corp. <sup>A</sup>            | \$40,000                  | 4.11% | 24/7/2034  | 45,423        | 0.00%       |

384,094,679 1.89%

オーストリア 0.72% (2019: 0.69%)

|                                                                                    |               |       |            |            |       |
|------------------------------------------------------------------------------------|---------------|-------|------------|------------|-------|
| Republic of Austria Government Bond                                                | EUR10,000,000 | 0.50% | 20/4/2027  | 13,124,864 | 0.07% |
| Republic of Austria Government Bond                                                | EUR10,000,000 | 0.00% | 15/7/2024  | 12,536,953 | 0.06% |
| Republic of Austria Government Bond                                                | EUR7,600,000  | 0.75% | 20/10/2026 | 10,066,090 | 0.05% |
| Republic of Austria Government Bond                                                | EUR7,800,000  | 3.50% | 15/9/2021  | 9,818,577  | 0.05% |
| Republic of Austria Government Bond                                                | EUR4,550,000  | 4.15% | 15/3/2037  | 9,539,352  | 0.05% |
| Republic of Austria Government Bond                                                | EUR5,050,000  | 2.40% | 23/5/2034  | 8,427,244  | 0.04% |
| Republic of Austria Government Bond                                                | EUR4,400,000  | 1.50% | 20/2/2047  | 7,448,766  | 0.04% |
| Republic of Austria Government Bond                                                | EUR4,248,000  | 0.00% | 20/2/2030  | 5,408,908  | 0.03% |
| Republic of Austria Government Bond                                                | EUR3,883,000  | 0.00% | 20/4/2023  | 4,827,334  | 0.02% |
| Republic of Austria Government Bond                                                | EUR3,162,000  | 0.50% | 20/2/2029  | 4,194,459  | 0.02% |
| Republic of Austria Government Bond                                                | EUR1,400,000  | 3.80% | 26/1/2062  | 4,183,319  | 0.02% |
| Republic of Austria Government Bond                                                | EUR1,600,000  | 3.15% | 20/6/2044  | 3,435,601  | 0.02% |
| Republic of Austria Government Bond                                                | EUR2,019,000  | 0.85% | 30/6/2120  | 3,266,461  | 0.02% |
| Republic of Austria Government Bond                                                | EUR1,174,000  | 2.10% | 20/9/2117  | 3,200,482  | 0.02% |
| Republic of Austria Government Bond                                                | EUR2,450,000  | 3.65% | 20/4/2022  | 3,165,747  | 0.02% |
| Oesterreichische Kontrollbank AG                                                   | GBP2,100,000  | 1.13% | 15/12/2022 | 2,930,752  | 0.02% |
| Republic of Austria Government Bond                                                | EUR1,912,000  | 0.00% | 15/7/2023  | 2,380,871  | 0.01% |
| Republic of Austria Government Bond                                                | EUR1,102,000  | 1.50% | 2/11/2086  | 2,277,374  | 0.01% |
| Republic of Austria Government Bond                                                | EUR1,500,000  | 1.20% | 20/10/2025 | 2,005,191  | 0.01% |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und<br>Oesterreichische Postsparkasse AG | EUR1,500,000  | 0.38% | 3/9/2027   | 1,819,309  | 0.01% |
| Republic of Austria Government Bond                                                | EUR1,200,000  | 0.75% | 20/3/2051  | 1,755,291  | 0.01% |
| Republic of Austria Government Bond                                                | EUR1,200,000  | 1.65% | 21/10/2024 | 1,602,011  | 0.01% |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien<br>AG                          | EUR1,100,000  | 0.01% | 18/6/2027  | 1,378,631  | 0.01% |
| Erste Group Bank AG                                                                | EUR1,000,000  | 0.10% | 15/1/2030  | 1,267,615  | 0.01% |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und<br>Oesterreichische Postsparkasse AG | EUR1,000,000  | 0.01% | 21/1/2028  | 1,256,287  | 0.01% |
| UniCredit Bank Austria AG                                                          | EUR900,000    | 0.63% | 20/3/2029  | 1,187,619  | 0.01% |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                                 | EUR950,000    | 0.10% | 16/7/2035  | 1,186,513  | 0.01% |
| OMV AG                                                                             | EUR910,000    | 1.00% | 3/7/2034   | 1,172,434  | 0.01% |

|                                                                                    | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------------------------------------------------|------------|-------|------------|---------------|-------------|
| OMV AG                                                                             | EUR930,000 | 0.00% | 3/7/2025   | 1,143,187     | 0.01%       |
| Oesterreichische Kontrollbank AG                                                   | EUR800,000 | 0.00% | 8/10/2026  | 1,003,058     | 0.01%       |
| Oesterreichische Kontrollbank AG                                                   | \$895,000  | 3.13% | 7/11/2023  | 966,725       | 0.01%       |
| Raiffeisenlandesbank Niederoesterreich-Wien AG                                     | EUR700,000 | 0.38% | 15/1/2035  | 909,962       | 0.01%       |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                                 | EUR700,000 | 0.00% | 16/7/2027  | 881,260       | 0.01%       |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und<br>Oesterreichische Postsparkasse AG | EUR700,000 | 0.01% | 2/10/2029  | 879,326       | 0.00%       |
| Oesterreichische Kontrollbank AG                                                   | CHF600,000 | 2.88% | 25/2/2030  | 875,734       | 0.00%       |
| Oesterreichische Kontrollbank AG                                                   | \$800,000  | 0.38% | 17/9/2025  | 795,593       | 0.00%       |
| OeBB-Infrastruktur AG                                                              | EUR500,000 | 2.25% | 28/5/2029  | 742,009       | 0.00%       |
| JAB Holdings BV                                                                    | EUR500,000 | 2.50% | 25/6/2029  | 700,999       | 0.00%       |
| Borealis AG                                                                        | EUR500,000 | 1.75% | 10/12/2025 | 659,690       | 0.00%       |
| Erste Group Bank AG                                                                | EUR500,000 | 0.75% | 5/2/2025   | 642,990       | 0.00%       |
| JAB Holdings BV                                                                    | EUR500,000 | 1.25% | 22/5/2024  | 635,524       | 0.00%       |
| UNIQA Insurance Group AG                                                           | EUR400,000 | 1.38% | 9/7/2030   | 532,948       | 0.00%       |
| JAB Holdings BV                                                                    | EUR400,000 | 1.75% | 25/6/2026  | 525,524       | 0.00%       |
| OMV AG <sup>A</sup>                                                                | EUR400,000 | 2.50% | Perpetual  | 508,899       | 0.00%       |

|                                                                                    |                |       |            |             |       |
|------------------------------------------------------------------------------------|----------------|-------|------------|-------------|-------|
| Hypo Vorarlberg Bank AG                                                            | EUR400,000     | 0.25% | 21/5/2027  | 508,183     | 0.00% |
| Raiffeisenlandesbank Niederoesterreich-Wien AG                                     | EUR400,000     | 0.38% | 13/9/2024  | 505,021     | 0.00% |
| Erste Group Bank AG                                                                | EUR400,000     | 0.63% | 19/1/2023  | 500,821     | 0.00% |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und<br>Oesterreichische Postsparkasse AG | EUR400,000     | 0.38% | 23/2/2022  | 494,413     | 0.00% |
| CA Immobilien Anlagen AG                                                           | EUR400,000     | 0.88% | 5/2/2027   | 492,164     | 0.00% |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                                 | EUR260,000     | 2.75% | 11/6/2032  | 424,288     | 0.00% |
| Oesterreichische Kontrollbank AG                                                   | \$400,000      | 1.50% | 12/2/2025  | 417,423     | 0.00% |
| Republic of Austria Government Bond                                                | EUR300,000     | 3.40% | 22/11/2022 | 395,646     | 0.00% |
| UniCredit Bank Austria AG                                                          | EUR300,000     | 0.75% | 25/2/2025  | 385,765     | 0.00% |
| OMV AG                                                                             | EUR300,000     | 0.75% | 16/6/2030  | 384,849     | 0.00% |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                                 | EUR300,000     | 0.10% | 9/7/2029   | 380,546     | 0.00% |
| OMV AG <sup>A</sup>                                                                | EUR200,000     | 6.25% | Perpetual  | 299,770     | 0.00% |
| OMV AG <sup>A</sup>                                                                | EUR200,000     | 2.88% | Perpetual  | 257,140     | 0.00% |
| Hypo Vorarlberg Bank AG                                                            | EUR200,000     | 0.75% | 11/2/2025  | 256,943     | 0.00% |
| JAB Holdings BV                                                                    | EUR200,000     | 1.00% | 20/12/2027 | 255,301     | 0.00% |
| Raiffeisen-Landesbank Steiermark AG                                                | EUR200,000     | 0.63% | 20/1/2023  | 250,294     | 0.00% |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                                 | EUR200,000     | 0.63% | 15/9/2022  | 249,673     | 0.00% |
| OeBB-Infrastruktur AG                                                              | EUR180,000     | 1.00% | 18/11/2024 | 233,416     | 0.00% |
| Oesterreichische Kontrollbank AG                                                   | \$200,000      | 1.63% | 17/9/2022  | 204,812     | 0.00% |
| OeBB-Infrastruktur AG                                                              | EUR100,000     | 3.00% | 24/10/2033 | 170,276     | 0.00% |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                                 | EUR100,000     | 2.75% | 20/6/2033  | 166,240     | 0.00% |
| Erste Group Bank AG                                                                | EUR100,000     | 0.75% | 17/1/2028  | 132,277     | 0.00% |
| Verbund AG                                                                         | EUR100,000     | 1.50% | 20/11/2024 | 130,187     | 0.00% |
| JAB Holdings BV                                                                    | EUR100,000     | 1.63% | 30/4/2025  | 129,963     | 0.00% |
| Oesterreichische Kontrollbank AG                                                   | CHF100,000     | 2.63% | 22/11/2024 | 127,047     | 0.00% |
| Republic of Austria Government International Bond                                  | CA(\$ )100,000 | 5.38% | 1/12/2034  | 113,341     | 0.00% |
| Oesterreichische Kontrollbank AG                                                   | \$100,000      | 2.88% | 13/3/2023  | 105,729     | 0.00% |
| Oesterreichische Kontrollbank AG                                                   | \$100,000      | 2.63% | 31/1/2022  | 102,572     | 0.00% |
| OeBB-Infrastruktur AG                                                              | EUR50,000      | 3.38% | 18/5/2032  | 85,313      | 0.00% |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                                 | EUR50,000      | 3.38% | 22/9/2025  | 72,490      | 0.00% |
| OeBB-Infrastruktur AG                                                              | EUR50,000      | 2.25% | 4/7/2023   | 65,486      | 0.00% |
| Telekom Finanzmanagement GmbH                                                      | EUR50,000      | 4.00% | 4/4/2022   | 64,387      | 0.00% |
| Republic of Austria Government Bond                                                | EUR21,000      | 6.25% | 15/7/2027  | 37,488      | 0.00% |
| Telekom Finanzmanagement GmbH                                                      | EUR21,000      | 3.13% | 3/12/2021  | 26,501      | 0.00% |
|                                                                                    |                |       |            | 145,693,248 | 0.72% |

ベルギー 1.30% (2019: 1.21%)

|                                    |               |       |            |            |       |
|------------------------------------|---------------|-------|------------|------------|-------|
| Kingdom of Belgium Government Bond | EUR34,300,000 | 2.25% | 22/6/2023  | 45,068,513 | 0.22% |
| Kingdom of Belgium Government Bond | EUR15,800,000 | 0.10% | 22/6/2030  | 20,235,186 | 0.10% |
| Kingdom of Belgium Government Bond | EUR10,550,000 | 0.80% | 22/6/2027  | 14,102,059 | 0.07% |
| Kingdom of Belgium Government Bond | EUR10,000,000 | 0.50% | 22/10/2024 | 12,804,804 | 0.06% |
| Kingdom of Belgium Government Bond | EUR7,000,000  | 1.90% | 22/6/2038  | 11,384,947 | 0.06% |
| Kingdom of Belgium Government Bond | EUR5,000,000  | 2.25% | 22/6/2057  | 9,964,527  | 0.05% |
| Kingdom of Belgium Government Bond | EUR6,300,000  | 1.45% | 22/6/2037  | 9,578,711  | 0.05% |
| Kingdom of Belgium Government Bond | EUR3,640,000  | 3.75% | 22/6/2045  | 8,188,614  | 0.04% |
| Kingdom of Belgium Government Bond | EUR5,000,000  | 1.25% | 22/4/2033  | 7,262,389  | 0.04% |
| Kingdom of Belgium Government Bond | EUR4,019,000  | 1.70% | 22/6/2050  | 6,814,045  | 0.03% |
| Kingdom of Belgium Government Bond | EUR3,125,000  | 5.00% | 28/3/2035  | 6,672,561  | 0.03% |
| Kingdom of Belgium Government Bond | EUR2,950,551  | 4.25% | 28/3/2041  | 6,580,776  | 0.03% |
| Kingdom of Belgium Government Bond | EUR3,000,000  | 2.15% | 22/6/2066  | 6,205,102  | 0.03% |

|                                                                | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------------------|----------------|-------|------------|---------------|-------------|
| Kingdom of Belgium Government Bond                             | EUR4,500,000   | 0.80% | 22/6/2025  | 5,877,439     | 0.03%       |
| Kingdom of Belgium Government Bond                             | EUR2,800,000   | 3.00% | 22/6/2034  | 4,908,530     | 0.02%       |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev<br>Worldwide, Inc. | \$3,335,000    | 4.90% | 1/2/2046   | 4,337,488     | 0.02%       |
| Kingdom of Belgium Government Bond                             | EUR2,900,000   | 4.25% | 28/9/2021  | 3,677,014     | 0.02%       |
| Kingdom of Belgium Government Bond                             | EUR2,753,000   | 1.00% | 22/6/2026  | 3,672,754     | 0.02%       |
| Anheuser-Busch InBev SA                                        | EUR1,800,000   | 2.75% | 17/3/2036  | 2,773,101     | 0.01%       |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev<br>Worldwide, Inc. | \$2,050,000    | 4.70% | 1/2/2036   | 2,598,386     | 0.01%       |
| Belfius Bank SA                                                | EUR2,000,000   | 0.38% | 2/9/2025   | 2,471,741     | 0.01%       |
| Kingdom of Belgium Government Bond                             | EUR1,500,000   | 1.60% | 22/6/2047  | 2,449,458     | 0.01%       |
| Anheuser-Busch InBev SA                                        | EUR1,700,000   | 1.65% | 28/3/2031  | 2,338,384     | 0.01%       |
| Anheuser-Busch InBev SA                                        | EUR1,700,000   | 1.13% | 1/7/2027   | 2,222,360     | 0.01%       |
| Kingdom of Belgium Government Bond                             | EUR1,625,000   | 2.60% | 22/6/2024  | 2,219,386     | 0.01%       |
| Region Wallonne Belgium                                        | EUR1,700,000   | 0.50% | 8/4/2030   | 2,195,533     | 0.01%       |
| Anheuser-Busch InBev Worldwide, Inc.                           | \$1,500,000    | 5.55% | 23/1/2049  | 2,123,787     | 0.01%       |
| AG Insurance SA <sup>A</sup>                                   | EUR1,500,000   | 3.50% | 30/6/2047  | 2,092,417     | 0.01%       |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev<br>Worldwide, Inc. | \$1,819,000    | 3.65% | 1/2/2026   | 2,056,711     | 0.01%       |
| BNP Paribas Fortis SA                                          | EUR1,500,000   | 0.63% | 4/10/2025  | 1,929,137     | 0.01%       |
| Anheuser-Busch InBev Worldwide, Inc.                           | \$1,500,000    | 4.75% | 23/1/2029  | 1,849,073     | 0.01%       |
| Kingdom of Belgium Government Bond                             | EUR1,375,000   | 4.25% | 28/9/2022  | 1,828,115     | 0.01%       |
| Anheuser-Busch InBev Worldwide, Inc.                           | \$1,400,000    | 4.60% | 15/4/2048  | 1,764,660     | 0.01%       |
| Elia Transmission Belgium SA                                   | EUR1,300,000   | 1.38% | 14/1/2026  | 1,695,782     | 0.01%       |
| Anheuser-Busch InBev SA                                        | EUR900,000     | 3.70% | 2/4/2040   | 1,557,607     | 0.01%       |
| KBC Group NV                                                   | EUR1,100,000   | 1.13% | 25/1/2024  | 1,395,064     | 0.01%       |
| Argenta Spaarbank NV                                           | EUR1,100,000   | 1.00% | 29/1/2027  | 1,378,953     | 0.01%       |
| Euroclear Investments SA                                       | EUR1,000,000   | 1.13% | 7/12/2026  | 1,315,386     | 0.01%       |
| Anheuser-Busch InBev SA                                        | EUR1,000,000   | 1.15% | 22/1/2027  | 1,305,018     | 0.01%       |
| Ministeries Van de Vlaamse Gemeenschap                         | EUR1,000,000   | 0.38% | 15/4/2030  | 1,285,568     | 0.01%       |
| Anheuser-Busch InBev Worldwide, Inc.                           | \$1,000,000    | 4.50% | 1/6/2050   | 1,259,812     | 0.01%       |
| Argenta Spaarbank NV                                           | EUR1,000,000   | 1.00% | 13/10/2026 | 1,249,486     | 0.01%       |
| Belfius Bank SA                                                | EUR1,000,000   | 0.75% | 12/9/2022  | 1,242,349     | 0.01%       |
| Euroclear Bank SA                                              | EUR970,000     | 0.13% | 7/7/2025   | 1,202,276     | 0.01%       |
| Anheuser-Busch InBev Worldwide, Inc.                           | \$1,038,000    | 4.15% | 23/1/2025  | 1,181,755     | 0.01%       |
| Anheuser-Busch InBev Worldwide, Inc.                           | \$900,000      | 4.60% | 1/6/2060   | 1,155,729     | 0.01%       |
| Anheuser-Busch InBev Worldwide, Inc.                           | \$975,000      | 4.00% | 13/4/2028  | 1,150,027     | 0.01%       |
| Region Wallonne Belgium                                        | EUR800,000     | 1.05% | 22/6/2040  | 1,087,543     | 0.01%       |
| Anheuser-Busch InBev Worldwide, Inc.                           | AU(\$1,200,000 | 4.10% | 6/9/2027   | 1,082,128     | 0.01%       |
| Anheuser-Busch InBev Worldwide, Inc.                           | \$700,000      | 5.80% | 23/1/2059  | 1,070,143     | 0.01%       |
| Anheuser-Busch InBev Worldwide, Inc.                           | \$860,000      | 4.44% | 6/10/2048  | 1,066,302     | 0.01%       |
| Anheuser-Busch InBev Finance, Inc.                             | CA(\$1,156,000 | 4.32% | 15/5/2047  | 1,040,460     | 0.01%       |
| Anheuser-Busch InBev SA                                        | EUR600,000     | 2.88% | 2/4/2032   | 921,159       | 0.01%       |
| Anheuser-Busch InBev Worldwide, Inc.                           | \$650,000      | 5.45% | 23/1/2039  | 877,566       | 0.01%       |
| Euroclear Bank SA                                              | EUR700,000     | 0.50% | 10/7/2023  | 874,309       | 0.01%       |
| Anheuser-Busch InBev Worldwide, Inc.                           | \$650,000      | 4.95% | 15/1/2042  | 850,720       | 0.01%       |
| Ministeries Van de Vlaamse Gemeenschap                         | EUR600,000     | 1.00% | 23/1/2051  | 841,870       | 0.00%       |
| Anheuser-Busch InBev SA                                        | GBP500,000     | 2.85% | 25/5/2037  | 800,938       | 0.00%       |
| Elia Transmission Belgium SA                                   | EUR600,000     | 0.88% | 28/4/2030  | 773,143       | 0.00%       |

|                                                  |            |       |            |         |       |
|--------------------------------------------------|------------|-------|------------|---------|-------|
| FLUVIUS System Operator CVBA                     | EUR500,000 | 2.88% | 7/5/2029   | 754,100 | 0.00% |
| Ministeries Van de Vlaamse Gemeenschap           | EUR600,000 | 0.13% | 15/10/2035 | 740,390 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc.             | \$550,000  | 4.75% | 15/4/2058  | 721,577 | 0.00% |
| Euroclear Bank SA                                | EUR550,000 | 0.25% | 7/9/2022   | 679,168 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc.             | \$550,000  | 4.38% | 15/4/2038  | 677,884 | 0.00% |
| Anheuser-Busch InBev Finance, Inc.               | \$500,000  | 4.90% | 1/2/2046   | 643,585 | 0.00% |
| BNP Paribas Fortis SA                            | EUR500,000 | 0.50% | 23/9/2024  | 634,174 | 0.00% |
| ING Belgium SA                                   | EUR500,000 | 0.01% | 20/2/2030  | 628,266 | 0.00% |
| Belfius Bank SA                                  | EUR500,000 | 0.00% | 28/8/2026  | 612,273 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc.             | \$500,000  | 4.35% | 1/6/2040   | 611,394 | 0.00% |
| KBC Group NV <sup>A</sup>                        | EUR500,000 | 0.50% | 3/12/2029  | 608,368 | 0.00% |
| Ministeries Van de Vlaamse Gemeenschap           | EUR400,000 | 1.50% | 11/4/2044  | 608,068 | 0.00% |
| Anheuser-Busch InBev Finance, Inc.               | \$500,000  | 3.65% | 1/2/2026   | 566,167 | 0.00% |
| KBC Bank NV                                      | EUR400,000 | 0.38% | 1/9/2022   | 496,805 | 0.00% |
| Kingdom of Belgium Government International Bond | \$500,000  | 1.00% | 28/5/2030  | 496,129 | 0.00% |
| KBC Bank NV                                      | EUR400,000 | 0.45% | 22/1/2022  | 494,572 | 0.00% |
| Brussels Airport Co. NV                          | EUR400,000 | 1.00% | 3/5/2024   | 492,186 | 0.00% |
| Lonza Finance International NV                   | EUR300,000 | 1.63% | 21/4/2027  | 401,820 | 0.00% |
| Anheuser-Busch InBev Worldwide, Inc.             | \$300,000  | 3.75% | 15/7/2042  | 340,447 | 0.00% |

|                                                  | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------------------|------------|-------|------------|---------------|-------------|
| Anheuser-Busch InBev Finance, Inc.               | \$250,000  | 4.00% | 17/1/2043  | 287,343       | 0.00%       |
| Euroclear Bank SA                                | GBP200,000 | 1.25% | 30/9/2024  | 282,457       | 0.00%       |
| Elia Group SA <sup>A</sup>                       | EUR200,000 | 2.75% | Perpetual  | 256,998       | 0.00%       |
| Kingdom of Belgium Government International Bond | \$200,000  | 2.88% | 18/9/2024  | 218,170       | 0.00%       |
| Anheuser-Busch InBev Worldwide, Inc.             | \$125,000  | 8.20% | 15/1/2039  | 214,340       | 0.00%       |
| Solvay SA                                        | EUR100,000 | 2.75% | 2/12/2027  | 143,301       | 0.00%       |
| Anheuser-Busch InBev SA                          | EUR100,000 | 2.70% | 31/3/2026  | 139,929       | 0.00%       |
| Proximus SADP                                    | EUR100,000 | 1.88% | 1/10/2025  | 133,563       | 0.00%       |
| FLUVIUS System Operator CVBA                     | EUR100,000 | 2.88% | 9/10/2023  | 132,594       | 0.00%       |
| Proximus SADP                                    | EUR100,000 | 2.38% | 4/4/2024   | 132,534       | 0.00%       |
| KBC Bank NV                                      | EUR100,000 | 0.75% | 24/10/2027 | 131,915       | 0.00%       |
| Belfius Bank SA                                  | EUR100,000 | 0.75% | 10/2/2025  | 128,530       | 0.00%       |
|                                                  |            |       |            | 263,317,848   | 1.30%       |

|                                       |             |       |           |           |       |
|---------------------------------------|-------------|-------|-----------|-----------|-------|
| バーミューダ 0.01% (2019: 0.01%)            |             |       |           |           |       |
| Bermuda Government International Bond | \$1,800,000 | 3.72% | 25/1/2027 | 2,013,415 | 0.01% |
| Bermuda Government International Bond | \$800,000   | 4.85% | 6/2/2024  | 891,422   | 0.00% |
|                                       |             |       |           | 2,904,837 | 0.01% |

|                              |           |       |            |           |       |
|------------------------------|-----------|-------|------------|-----------|-------|
| ブラジル 0.04% (2019: 0.06%)     |           |       |            |           |       |
| Suzano Austria GmbH          | \$900,000 | 7.00% | 16/3/2047  | 1,201,597 | 0.01% |
| Vale Overseas Ltd.           | \$612,000 | 6.88% | 21/11/2036 | 897,489   | 0.01% |
| GUSAP III LP                 | \$600,000 | 4.25% | 21/1/2030  | 670,535   | 0.01% |
| Vale Overseas Ltd.           | \$600,000 | 3.75% | 8/7/2030   | 669,118   | 0.01% |
| Vale Overseas Ltd.           | \$425,000 | 8.25% | 17/1/2034  | 653,131   | 0.00% |
| Suzano Austria GmbH          | \$500,000 | 6.00% | 15/1/2029  | 603,413   | 0.00% |
| Vale Overseas Ltd.           | \$375,000 | 6.88% | 10/11/2039 | 558,664   | 0.00% |
| Fibria Overseas Finance Ltd. | \$450,000 | 5.25% | 12/5/2024  | 495,167   | 0.00% |
| Vale Canada Ltd.             | \$200,000 | 7.20% | 15/9/2032  | 274,246   | 0.00% |
| Gerdau Trade, Inc.           | \$200,000 | 4.88% | 24/10/2027 | 231,130   | 0.00% |
| Raizen Fuels Finance SA      | \$200,000 | 5.30% | 20/1/2027  | 228,085   | 0.00% |
| Suzano Austria GmbH          | \$200,000 | 5.00% | 15/1/2030  | 227,278   | 0.00% |

|                                               |           |       |           |           |       |
|-----------------------------------------------|-----------|-------|-----------|-----------|-------|
| Vale Overseas Ltd.                            | \$150,000 | 6.25% | 10/8/2026 | 186,386   | 0.00% |
| GTL Trade Finance, Inc./Gerdau Holdings, Inc. | \$158,000 | 5.89% | 29/4/2024 | 178,370   | 0.00% |
| Fibria Overseas Finance Ltd.                  | \$150,000 | 4.00% | 14/1/2025 | 160,679   | 0.00% |
| Vale SA                                       | \$100,000 | 5.63% | 11/9/2042 | 134,062   | 0.00% |
|                                               |           |       |           | 7,369,350 | 0.04% |

## ブルガリア 0.03% (2019: 0.01%)

|                                        |              |       |           |           |       |
|----------------------------------------|--------------|-------|-----------|-----------|-------|
| Bulgaria Government International Bond | EUR2,600,000 | 0.38% | 23/9/2030 | 3,206,749 | 0.02% |
| Bulgaria Government International Bond | EUR530,000   | 1.38% | 23/9/2050 | 669,592   | 0.01% |
| Bulgaria Government International Bond | EUR400,000   | 3.13% | 26/3/2035 | 643,894   | 0.00% |
| Bulgaria Government International Bond | EUR400,000   | 1.88% | 21/3/2023 | 513,325   | 0.00% |
| Bulgaria Government International Bond | EUR400,000   | 2.00% | 26/3/2022 | 503,160   | 0.00% |
| Bulgaria Government International Bond | EUR100,000   | 3.00% | 21/3/2028 | 148,995   | 0.00% |
| Bulgaria Government International Bond | EUR100,000   | 2.95% | 3/9/2024  | 137,116   | 0.00% |
|                                        |              |       |           | 5,822,831 | 0.03% |

## カナダ 3.71% (2019: 3.71%)

|                            |        |            |       |            |            |       |
|----------------------------|--------|------------|-------|------------|------------|-------|
| Canadian Government Bond   | CA(\$) | 18,681,000 | 1.25% | 1/3/2025   | 15,217,551 | 0.08% |
| Canadian Government Bond   | CA(\$) | 12,411,000 | 0.25% | 1/8/2022   | 9,753,167  | 0.05% |
| Canadian Government Bond   | CA(\$) | 6,836,000  | 5.75% | 1/6/2033   | 8,482,766  | 0.04% |
| Province of Ontario Canada | CA(\$) | 7,050,000  | 4.65% | 2/6/2041   | 8,079,072  | 0.04% |
| Canadian Government Bond   | CA(\$) | 10,050,000 | 0.25% | 1/11/2022  | 7,895,588  | 0.04% |
| Canadian Government Bond   | CA(\$) | 8,186,000  | 2.00% | 1/12/2051  | 7,728,509  | 0.04% |
| Canadian Government Bond   | CA(\$) | 5,445,000  | 5.00% | 1/6/2037   | 6,916,327  | 0.04% |
| Toronto-Dominion Bank      | \$     | 6,600,000  | 2.50% | 18/1/2022  | 6,750,687  | 0.03% |
| Canadian Government Bond   | CA(\$) | 7,973,000  | 2.50% | 1/6/2024   | 6,730,094  | 0.03% |
| Canada Housing Trust No 1  | CA(\$) | 8,000,000  | 1.75% | 15/6/2022  | 6,417,839  | 0.03% |
| Province of Ontario Canada | CA(\$) | 5,960,000  | 3.45% | 2/6/2045   | 5,961,739  | 0.03% |
| Canadian Government Bond   | CA(\$) | 7,143,000  | 1.00% | 1/9/2022   | 5,684,490  | 0.03% |
| Canadian Government Bond   | CA(\$) | 7,087,000  | 0.50% | 1/3/2022   | 5,584,989  | 0.03% |
| Province of Ontario Canada | EUR    | 4,500,000  | 0.01% | 25/11/2030 | 5,534,638  | 0.03% |
| Canadian Government Bond   | CA(\$) | 6,829,000  | 1.75% | 1/3/2023   | 5,534,421  | 0.03% |
| Canadian Government Bond   | CA(\$) | 5,025,000  | 2.75% | 1/12/2048  | 5,411,412  | 0.03% |
| Province of Ontario Canada | CA(\$) | 5,210,000  | 2.90% | 2/12/2046  | 4,804,622  | 0.03% |
| Province of Ontario Canada | CA(\$) | 5,330,000  | 2.65% | 2/12/2050  | 4,779,667  | 0.03% |
| Province of Ontario Canada | CA(\$) | 5,050,000  | 2.90% | 2/6/2049   | 4,717,945  | 0.02% |
| Province of Quebec Canada  | CA(\$) | 4,165,000  | 4.25% | 1/12/2043  | 4,641,019  | 0.02% |

|                            | 元本     | 利率          | 償還日   | 公正価格<br>(米ドル) | 純資産総額<br>比率 |       |
|----------------------------|--------|-------------|-------|---------------|-------------|-------|
| Canada Housing Trust No 1  | CA(\$) | 5,545,000   | 2.40% | 15/12/2022    | 4,532,996   | 0.02% |
| Canadian Government Bond   | CA(\$) | 5,359,000   | 2.25% | 1/3/2024      | 4,468,766   | 0.02% |
| Canadian Government Bond   | CA(\$) | 3,741,000   | 3.50% | 1/12/2045     | 4,436,294   | 0.02% |
| Province of Ontario Canada | CA(\$) | 3,950,000   | 4.60% | 2/6/2039      | 4,420,970   | 0.02% |
| Canada Housing Trust No 1  | CA(\$) | 5,185,000   | 2.90% | 15/6/2024     | 4,411,751   | 0.02% |
| Province of Ontario Canada | CA(\$) | 5,130,000   | 2.60% | 2/6/2025      | 4,363,588   | 0.02% |
| Province of Ontario Canada | CA(\$) | 5,305,000   | 3.15% | 2/6/2022      | 4,334,275   | 0.02% |
| Canadian Government Bond   | CA(\$) | 5,590,000   | 0.50% | 1/12/2030     | 4,292,942   | 0.02% |
| Province of Quebec Canada  |        | \$3,900,000 | 2.50% | 20/4/2026     | 4,275,345   | 0.02% |
| Canadian Government Bond   | CA(\$) | 5,078,000   | 1.50% | 1/9/2024      | 4,159,959   | 0.02% |
| Province of Ontario Canada | CA(\$) | 4,510,000   | 2.80% | 2/6/2048      | 4,115,503   | 0.02% |
| Canadian Government Bond   | CA(\$) | 4,908,000   | 1.00% | 1/6/2027      | 3,984,081   | 0.02% |
| Province of Quebec Canada  | CA(\$) | 3,850,000   | 3.50% | 1/12/2048     | 3,980,535   | 0.02% |
| Province of Ontario Canada | CA(\$) | 3,300,000   | 5.60% | 2/6/2035      | 3,889,702   | 0.02% |

|                                                       |        |             |       |            |           |       |
|-------------------------------------------------------|--------|-------------|-------|------------|-----------|-------|
| Canada Housing Trust No 1                             | CA(\$) | 4,680,000   | 1.80% | 15/12/2024 | 3,859,233 | 0.02% |
| Province of Quebec Canada                             | CA(\$) | 3,790,000   | 3.50% | 1/12/2045  | 3,843,833 | 0.02% |
| Province of Quebec Canada                             | CA(\$) | 4,375,000   | 3.75% | 1/9/2024   | 3,837,407 | 0.02% |
| Canadian Government Bond                              | CA(\$) | 4,681,000   | 1.50% | 1/5/2022   | 3,739,113 | 0.02% |
| Canadian Government Bond                              | CA(\$) | 4,390,000   | 2.25% | 1/6/2025   | 3,734,323 | 0.02% |
| Province of Quebec Canada                             | EUR    | 3,025,000   | 0.00% | 29/10/2030 | 3,727,077 | 0.02% |
| Province of Ontario Canada                            | CA(\$) | 4,190,000   | 2.90% | 2/6/2028   | 3,723,526 | 0.02% |
| Province of Quebec Canada                             | CA(\$) | 3,720,000   | 3.10% | 1/12/2051  | 3,670,040 | 0.02% |
| Province of Ontario Canada                            | CA(\$) | 4,375,000   | 2.05% | 2/6/2030   | 3,663,841 | 0.02% |
| Province of Ontario Canada                            | CA(\$) | 4,395,000   | 2.85% | 2/6/2023   | 3,654,708 | 0.02% |
| Bank of Nova Scotia                                   | EUR    | 2,900,000   | 0.38% | 10/3/2023  | 3,613,437 | 0.02% |
| Canada Housing Trust No 1                             | CA(\$) | 4,150,000   | 1.75% | 15/6/2030  | 3,470,942 | 0.02% |
| Province of Quebec Canada                             | CA(\$) | 2,815,000   | 5.00% | 1/12/2041  | 3,381,376 | 0.02% |
| Hydro-Quebec                                          | CA(\$) | 2,605,000   | 5.00% | 15/2/2050  | 3,363,258 | 0.02% |
| Province of Ontario Canada                            | CA(\$) | 3,300,000   | 3.50% | 2/6/2043   | 3,300,184 | 0.02% |
| Canada Housing Trust No 1                             | CA(\$) | 3,665,000   | 2.65% | 15/3/2028  | 3,240,824 | 0.02% |
| Canadian Government Bond                              | CA(\$) | 2,664,000   | 4.00% | 1/6/2041   | 3,223,328 | 0.02% |
| Canada Housing Trust No 1                             | CA(\$) | 3,860,000   | 2.55% | 15/12/2023 | 3,222,056 | 0.02% |
| Province of Ontario Canada                            | CA(\$) | 3,700,000   | 2.60% | 2/6/2027   | 3,205,566 | 0.02% |
| Province of Ontario Canada                            |        | \$2,940,000 | 3.05% | 29/1/2024  | 3,180,618 | 0.02% |
| Province of Ontario Canada                            | CA(\$) | 3,635,000   | 2.40% | 2/6/2026   | 3,092,264 | 0.02% |
| Province of Ontario Canada                            | CA(\$) | 3,575,000   | 3.50% | 2/6/2024   | 3,088,106 | 0.02% |
| Hydro-Quebec                                          | CA(\$) | 2,590,000   | 4.00% | 15/2/2055  | 3,009,690 | 0.02% |
| Province of Quebec Canada                             | CA(\$) | 3,475,000   | 2.30% | 1/9/2029   | 2,986,762 | 0.02% |
| Province of British Columbia Canada                   | CA(\$) | 3,335,000   | 2.20% | 18/6/2030  | 2,845,035 | 0.02% |
| Province of Alberta Canada                            | EUR    | 2,200,000   | 0.63% | 18/4/2025  | 2,792,413 | 0.02% |
| Canadian Government Bond                              | CA(\$) | 3,494,000   | 1.50% | 1/2/2022   | 2,782,167 | 0.02% |
| Province of Alberta Canada                            | CA(\$) | 3,345,000   | 2.05% | 1/6/2030   | 2,776,832 | 0.02% |
| Canada Housing Trust No 1                             | CA(\$) | 3,205,000   | 2.35% | 15/6/2023  | 2,639,958 | 0.01% |
| Province of Quebec Canada                             | CA(\$) | 2,980,000   | 2.75% | 1/9/2028   | 2,637,130 | 0.01% |
| Province of Ontario Canada                            | CA(\$) | 3,200,000   | 1.75% | 8/9/2025   | 2,632,276 | 0.01% |
| Canada Housing Trust No 1                             | CA(\$) | 3,125,000   | 1.95% | 15/12/2025 | 2,611,587 | 0.01% |
| Ontario Teachers ' Cadillac Fairview Properties Trust |        | \$2,255,000 | 4.13% | 1/2/2029   | 2,585,219 | 0.01% |
| Province of Ontario Canada                            | EUR    | 2,000,000   | 0.38% | 14/6/2024  | 2,512,106 | 0.01% |
| National Bank of Canada                               | EUR    | 2,000,000   | 0.25% | 24/7/2023  | 2,491,631 | 0.01% |
| Export Development Canada                             | EUR    | 2,000,000   | 0.00% | 27/1/2025  | 2,490,182 | 0.01% |
| Province of Quebec Canada                             | CA(\$) | 2,980,000   | 1.90% | 1/9/2030   | 2,473,358 | 0.01% |
| CPPIB Capital, Inc.                                   | GBP    | 1,750,000   | 0.38% | 25/7/2023  | 2,408,144 | 0.01% |
| Province of Ontario Canada                            | CA(\$) | 2,155,000   | 4.70% | 2/6/2037   | 2,393,554 | 0.01% |
| Bank of Montreal                                      | EUR    | 1,900,000   | 0.13% | 26/3/2023  | 2,356,022 | 0.01% |
| Province of Quebec Canada                             | CA(\$) | 1,990,000   | 6.25% | 1/6/2032   | 2,347,291 | 0.01% |
| Canada Housing Trust No 1                             | CA(\$) | 2,605,000   | 2.65% | 15/12/2028 | 2,319,046 | 0.01% |
| Province of Alberta Canada                            | CA(\$) | 2,675,000   | 2.55% | 1/6/2027   | 2,304,869 | 0.01% |
| Canadian Government Bond                              | CA(\$) | 2,800,000   | 2.00% | 1/9/2023   | 2,299,340 | 0.01% |
| Ontario Teachers ' Finance Trust                      | EUR    | 1,800,000   | 0.50% | 6/5/2025   | 2,274,669 | 0.01% |
| Hydro-Quebec                                          | CA(\$) | 1,835,000   | 5.00% | 15/2/2045  | 2,249,227 | 0.01% |
| Province of Quebec Canada                             | CA(\$) | 2,675,000   | 3.50% | 1/12/2022  | 2,228,475 | 0.01% |
| Province of Alberta Canada                            | CA(\$) | 2,385,000   | 3.10% | 1/6/2050   | 2,217,610 | 0.01% |
| Nutrien Ltd.                                          |        | \$1,800,000 | 4.13% | 15/3/2035  | 2,139,298 | 0.01% |
| Province of Alberta Canada                            | CA(\$) | 2,308,000   | 3.05% | 1/12/2048  | 2,113,657 | 0.01% |
| Province of Quebec Canada                             | CA(\$) | 2,440,000   | 2.50% | 1/9/2026   | 2,095,122 | 0.01% |
| Royal Bank of Canada                                  |        | \$1,950,000 | 2.25% | 1/11/2024  | 2,074,574 | 0.01% |

| Canadian Government Bond                              | CA(\$) | 2,348,000   | 2.00% | 1/6/2028      | 2,041,531   | 0.01% |
|-------------------------------------------------------|--------|-------------|-------|---------------|-------------|-------|
| Province of Manitoba Canada                           |        | \$1,970,000 | 2.13% | 4/5/2022      | 2,019,200   | 0.01% |
|                                                       | 元本     | 利率          | 償還日   | 公正価格<br>(米ドル) | 純資産総額<br>比率 |       |
| Province of Alberta Canada                            | CA(\$) | 2,250,000   | 2.90% | 1/12/2028     | 1,995,903   | 0.01% |
| Canada Housing Trust No 1                             | CA(\$) | 2,480,000   | 0.95% | 15/6/2025     | 1,980,137   | 0.01% |
| Air Canada 2017-1 Class AA Pass Through Trust         |        | \$2,019,600 | 3.30% | 15/1/2030     | 1,954,536   | 0.01% |
| Province of British Columbia Canada                   |        | \$1,795,000 | 2.25% | 2/6/2026      | 1,953,157   | 0.01% |
| Bank of Nova Scotia                                   | EUR    | 1,550,000   | 0.01% | 14/1/2027     | 1,937,097   | 0.01% |
| Province of Ontario Canada                            | CA(\$) | 2,400,000   | 1.35% | 8/3/2022      | 1,909,277   | 0.01% |
| Canadian Government Bond                              | CA(\$) | 2,108,000   | 2.25% | 1/6/2029      | 1,880,178   | 0.01% |
| Royal Bank of Canada                                  |        | \$1,800,000 | 1.15% | 10/6/2025     | 1,838,263   | 0.01% |
| Province of New Brunswick Canada                      | CA(\$) | 2,155,000   | 2.35% | 14/8/2027     | 1,837,311   | 0.01% |
| Canadian Imperial Bank of Commerce                    |        | \$1,700,000 | 3.10% | 2/4/2024      | 1,837,236   | 0.01% |
| Province of Quebec Canada                             | CA(\$) | 2,185,000   | 3.00% | 1/9/2023      | 1,833,964   | 0.01% |
| Province of British Columbia Canada                   | CA(\$) | 1,915,000   | 2.95% | 18/6/2050     | 1,833,667   | 0.01% |
| Canada Housing Trust No 1                             | CA(\$) | 2,260,000   | 2.65% | 15/3/2022     | 1,825,829   | 0.01% |
| Province of Alberta Canada                            |        | \$1,700,000 | 2.05% | 17/8/2026     | 1,817,735   | 0.01% |
| Province of Quebec Canada                             | EUR    | 1,400,000   | 0.88% | 15/1/2025     | 1,801,989   | 0.01% |
| Canada Housing Trust No 1                             | CA(\$) | 2,090,000   | 2.10% | 15/9/2029     | 1,795,971   | 0.01% |
| Province of British Columbia Canada                   | CA(\$) | 1,590,000   | 4.30% | 18/6/2042     | 1,773,473   | 0.01% |
| Toronto-Dominion Bank                                 |        | \$1,700,000 | 1.90% | 1/12/2022     | 1,752,735   | 0.01% |
| Province of Ontario Canada                            |        | \$1,700,000 | 2.55% | 25/4/2022     | 1,750,870   | 0.01% |
| Province of Ontario Canada                            |        | \$1,700,000 | 2.25% | 18/5/2022     | 1,746,665   | 0.01% |
| Province of Ontario Canada                            | AU(\$) | 2,000,000   | 3.10% | 26/8/2025     | 1,709,837   | 0.01% |
| Canada Housing Trust No 1                             | CA(\$) | 2,000,000   | 1.90% | 15/9/2026     | 1,675,231   | 0.01% |
| Canadian Government Bond                              | CA(\$) | 2,058,000   | 2.75% | 1/6/2022      | 1,674,433   | 0.01% |
| Province of Alberta Canada                            | CA(\$) | 1,770,000   | 3.30% | 1/12/2046     | 1,673,879   | 0.01% |
| Province of Quebec Canada                             | CA(\$) | 1,890,000   | 2.75% | 1/9/2027      | 1,660,313   | 0.01% |
| Province of Quebec Canada                             | CA(\$) | 1,925,000   | 2.75% | 1/9/2025      | 1,655,853   | 0.01% |
| Canada Housing Trust No 1                             | CA(\$) | 1,910,000   | 2.35% | 15/6/2027     | 1,648,188   | 0.01% |
| Ontario Teachers ' Cadillac Fairview Properties Trust |        | \$1,575,000 | 3.13% | 20/3/2022     | 1,621,945   | 0.01% |
| Federation des Caisses Desjardins du Quebec           | EUR    | 1,300,000   | 0.01% | 24/9/2025     | 1,621,596   | 0.01% |
| Canadian Government Bond                              | CA(\$) | 1,305,000   | 2.75% | 1/12/2064     | 1,566,855   | 0.01% |
| Canada Housing Trust No 1                             | CA(\$) | 1,845,000   | 3.15% | 15/9/2023     | 1,556,725   | 0.01% |
| Province of British Columbia Canada                   | CA(\$) | 1,605,000   | 3.20% | 18/6/2044     | 1,551,644   | 0.01% |
| Royal Bank of Canada                                  |        | \$1,500,000 | 1.60% | 17/4/2023     | 1,542,620   | 0.01% |
| Province of Quebec Canada                             | CA(\$) | 1,250,000   | 5.75% | 1/12/2036     | 1,529,841   | 0.01% |
| Canadian Government Bond                              | CA(\$) | 1,368,000   | 5.75% | 1/6/2029      | 1,526,464   | 0.01% |
| Canada Housing Trust No 1                             | CA(\$) | 1,845,000   | 2.35% | 15/9/2023     | 1,525,725   | 0.01% |
| CDP Financial, Inc.                                   |        | \$1,505,000 | 0.88% | 10/6/2025     | 1,524,062   | 0.01% |
| Province of Ontario Canada                            |        | \$1,370,000 | 3.40% | 17/10/2023    | 1,485,884   | 0.01% |
| Province of Quebec Canada                             | CA(\$) | 1,345,000   | 6.00% | 1/10/2029     | 1,476,413   | 0.01% |
| Hydro-Quebec                                          | CA(\$) | 1,175,000   | 6.50% | 15/2/2035     | 1,476,282   | 0.01% |
| Province of British Columbia Canada                   | CA(\$) | 1,700,000   | 2.55% | 18/6/2027     | 1,474,191   | 0.01% |
| Province of Ontario Canada                            | CA(\$) | 1,855,000   | 1.05% | 8/9/2027      | 1,464,649   | 0.01% |
| Hydro-Quebec                                          | CA(\$) | 1,110,000   | 6.00% | 15/2/2040     | 1,439,358   | 0.01% |
| Province of Quebec Canada                             | GBP    | 1,000,000   | 1.50% | 15/12/2023    | 1,418,680   | 0.01% |
| Toronto-Dominion Bank <sup>A</sup>                    | CA(\$) | 1,670,000   | 3.59% | 14/9/2028     | 1,405,273   | 0.01% |
| Canadian Government Bond                              | CA(\$) | 1,692,000   | 1.25% | 1/6/2030      | 1,397,536   | 0.01% |
| Canadian Government Bond                              | CA(\$) | 1,500,000   | 8.00% | 1/6/2023      | 1,396,657   | 0.01% |

|                                     |        |             |       |            |           |       |
|-------------------------------------|--------|-------------|-------|------------|-----------|-------|
| Canadian Government Bond            | CA(\$) | 1,725,000   | 1.50% | 1/6/2023   | 1,395,834 | 0.01% |
| Province of Quebec Canada           | GBP    | 1,000,000   | 0.75% | 13/12/2024 | 1,394,101 | 0.01% |
| Province of Ontario Canada          | CA(\$) | 1,190,000   | 5.85% | 8/3/2033   | 1,382,758 | 0.01% |
| Province of Ontario Canada          | CA(\$) | 1,200,000   | 6.20% | 2/6/2031   | 1,382,613 | 0.01% |
| Province of British Columbia Canada | CA(\$) | 1,480,000   | 2.80% | 18/6/2048  | 1,365,115 | 0.01% |
| Intact Financial Corp.              | CA(\$) | 1,590,000   | 2.85% | 7/6/2027   | 1,354,542 | 0.01% |
| Province of Ontario Canada          | CA(\$) | 1,500,000   | 2.70% | 2/6/2029   | 1,320,701 | 0.01% |
| CPPIB Capital, Inc.                 |        | \$1,200,000 | 3.13% | 25/9/2023  | 1,292,879 | 0.01% |
| CDP Financial, Inc.                 |        | \$1,250,000 | 2.75% | 7/3/2022   | 1,286,491 | 0.01% |
| Royal Bank of Canada                | EUR    | 1,000,000   | 0.63% | 10/9/2025  | 1,283,553 | 0.01% |
| Province of Manitoba Canada         | CA(\$) | 1,150,000   | 4.65% | 5/3/2040   | 1,275,201 | 0.01% |
| Bank of Nova Scotia                 | EUR    | 1,000,000   | 0.50% | 22/1/2025  | 1,269,905 | 0.01% |
| Toronto-Dominion Bank               | EUR    | 1,000,000   | 0.10% | 19/7/2027  | 1,257,471 | 0.01% |
| OMERS Finance Trust                 | EUR    | 1,000,000   | 0.45% | 13/5/2025  | 1,257,076 | 0.01% |
| Canadian Imperial Bank of Commerce  | EUR    | 1,000,000   | 0.75% | 22/3/2023  | 1,251,248 | 0.01% |
| Royal Bank of Canada                | EUR    | 1,000,000   | 0.25% | 28/6/2023  | 1,245,887 | 0.01% |
| Province of Ontario Canada          | CA(\$) | 1,465,000   | 2.65% | 5/2/2025   | 1,245,451 | 0.01% |
| Fortis, Inc.                        | CA(\$) | 1,500,000   | 2.85% | 12/12/2023 | 1,244,305 | 0.01% |
| Bank of Nova Scotia                 |        | \$1,125,000 | 2.70% | 3/8/2026   | 1,241,837 | 0.01% |
| Bank of Nova Scotia                 | EUR    | 1,000,000   | 0.25% | 28/9/2022  | 1,239,378 | 0.01% |
| Province of Quebec Canada           | EUR    | 1,000,000   | 0.00% | 15/10/2029 | 1,236,511 | 0.01% |

|                                     | 元本              | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------------|-----------------|-------|------------|---------------|-------------|
| Bank of Nova Scotia                 | EUR1,000,000    | 0.38% | 6/4/2022   | 1,234,356     | 0.01%       |
| Ontario Teachers ' Finance Trust    | EUR1,000,000    | 0.05% | 25/11/2030 | 1,227,813     | 0.01%       |
| Barrick Gold Corp.                  | \$885,000       | 5.25% | 1/4/2042   | 1,218,793     | 0.01%       |
| Toronto-Dominion Bank               | EUR980,000      | 0.00% | 9/2/2024   | 1,215,710     | 0.01%       |
| Bank of Montreal                    | \$1,150,000     | 1.85% | 1/5/2025   | 1,207,381     | 0.01%       |
| Province of British Columbia Canada | CA(\$)1,400,000 | 2.85% | 18/6/2025  | 1,206,699     | 0.01%       |
| HSBC Bank Canada                    | CA(\$)1,495,000 | 2.17% | 29/6/2022  | 1,202,437     | 0.01%       |
| Province of Ontario Canada          | CA(\$)1,440,000 | 2.30% | 8/9/2024   | 1,202,384     | 0.01%       |
| Province of Ontario Canada          | CA(\$)1,445,000 | 2.60% | 8/9/2023   | 1,200,042     | 0.01%       |
| Province of Manitoba Canada         | CA(\$)1,380,000 | 2.60% | 2/6/2027   | 1,193,941     | 0.01%       |
| AltaGas Ltd.                        | CA(\$)1,330,000 | 3.98% | 4/10/2027  | 1,187,787     | 0.01%       |
| Hydro-Quebec                        | \$925,000       | 8.05% | 7/7/2024   | 1,159,296     | 0.01%       |
| TransCanada PipeLines Ltd.          | \$950,000       | 4.63% | 1/3/2034   | 1,159,091     | 0.01%       |
| Bank of Nova Scotia <sup>A</sup>    | CA(\$)1,390,000 | 2.84% | 3/7/2029   | 1,155,388     | 0.01%       |
| Province of Alberta Canada          | \$1,156,000     | 1.30% | 22/7/2030  | 1,149,718     | 0.01%       |
| Suncor Energy, Inc.                 | \$815,000       | 6.80% | 15/5/2038  | 1,142,109     | 0.01%       |
| Province of Quebec Canada           | \$1,100,000     | 2.38% | 31/1/2022  | 1,125,372     | 0.01%       |
| Province of Alberta Canada          | \$1,105,000     | 1.00% | 20/5/2025  | 1,124,157     | 0.01%       |
| Province of Quebec Canada           | \$1,000,000     | 2.75% | 12/4/2027  | 1,116,492     | 0.01%       |
| Bank of Montreal                    | \$1,100,000     | 1.75% | 15/6/2021  | 1,107,331     | 0.01%       |
| Province of Quebec Canada           | CA(\$)950,000   | 5.00% | 1/12/2038  | 1,106,751     | 0.01%       |
| Province of Ontario Canada          | \$1,045,000     | 1.75% | 24/1/2023  | 1,076,359     | 0.01%       |
| Province of British Columbia Canada | CA(\$)1,000,000 | 5.70% | 18/6/2029  | 1,073,511     | 0.01%       |
| Alimentation Couche-Tard, Inc.      | \$850,000       | 4.50% | 26/7/2047  | 1,064,119     | 0.01%       |
| Province of Ontario Canada          | CA(\$)950,000   | 7.60% | 2/6/2027   | 1,054,357     | 0.01%       |
| TransCanada PipeLines Ltd.          | CA(\$)1,180,000 | 4.35% | 6/6/2046   | 1,053,459     | 0.01%       |
| CPPIB Capital, Inc.                 | GBP750,000      | 0.88% | 17/12/2024 | 1,052,841     | 0.01%       |
| Province of Manitoba Canada         | CA(\$)1,150,000 | 3.25% | 5/9/2029   | 1,050,797     | 0.01%       |

|                                                       |                               |       |            |           |       |
|-------------------------------------------------------|-------------------------------|-------|------------|-----------|-------|
| Rogers Communications, Inc.                           | \$950,000                     | 4.10% | 1/10/2023  | 1,039,055 | 0.01% |
| Royal Bank of Canada                                  | CA(\$) <sup>1</sup> 225,000   | 3.30% | 26/9/2023  | 1,028,921 | 0.01% |
| Export Development Canada                             | \$1,000,000                   | 1.38% | 24/2/2023  | 1,025,323 | 0.01% |
| TransCanada PipeLines Ltd.                            | \$755,000                     | 5.85% | 15/3/2036  | 1,016,852 | 0.01% |
| Bank of Nova Scotia                                   | CA(\$) <sup>1</sup> 245,000   | 2.38% | 1/5/2023   | 1,016,270 | 0.01% |
| Canadian Imperial Bank of Commerce                    | \$1,000,000                   | 0.95% | 23/10/2025 | 1,014,995 | 0.01% |
| Fortis, Inc.                                          | \$917,000                     | 3.06% | 4/10/2026  | 1,009,546 | 0.01% |
| Province of Saskatchewan Canada                       | CA(\$) <sup>1</sup> 1,070,000 | 3.10% | 2/6/2050   | 1,009,394 | 0.01% |
| TransCanada PipeLines Ltd.                            | CA(\$) <sup>1</sup> 2,200,000 | 3.69% | 19/7/2023  | 1,004,884 | 0.01% |
| Toronto-Dominion Bank                                 | EUR800,000                    | 0.38% | 25/4/2024  | 994,089   | 0.01% |
| CPPIB Capital, Inc.                                   | \$875,000                     | 2.75% | 2/11/2027  | 985,745   | 0.01% |
| Province of British Columbia Canada                   | CA(\$) <sup>1</sup> 830,000   | 4.95% | 18/6/2040  | 981,632   | 0.01% |
| Province of Manitoba Canada                           | CA(\$) <sup>1</sup> 1,025,000 | 3.20% | 5/3/2050   | 980,732   | 0.01% |
| Manulife Financial Corp. <sup>A</sup>                 | CA(\$) <sup>1</sup> 1,190,000 | 2.24% | 12/5/2030  | 973,348   | 0.01% |
| Hydro One, Inc.                                       | CA(\$) <sup>1</sup> 825,000   | 7.35% | 3/6/2030   | 954,853   | 0.01% |
| Province of New Brunswick Canada                      | CA(\$) <sup>1</sup> 1,060,000 | 3.10% | 14/8/2028  | 952,440   | 0.01% |
| Bank of Nova Scotia                                   | EUR766,000                    | 0.13% | 4/9/2026   | 944,858   | 0.01% |
| Province of Newfoundland & Labrador Canada            | CA(\$) <sup>1</sup> 1,075,000 | 3.00% | 2/6/2026   | 936,006   | 0.01% |
| Suncor Energy, Inc.                                   | \$839,000                     | 3.60% | 1/12/2024  | 925,997   | 0.01% |
| Province of British Columbia Canada                   | CA(\$) <sup>1</sup> 1,100,000 | 2.70% | 18/12/2022 | 904,325   | 0.01% |
| Enbridge Pipelines, Inc.                              | CA(\$) <sup>1</sup> 1,015,000 | 3.52% | 22/2/2029  | 900,604   | 0.01% |
| Toronto-Dominion Bank                                 | CA(\$) <sup>1</sup> 1,079,000 | 2.50% | 2/12/2024  | 900,600   | 0.01% |
| York University                                       | CA(\$) <sup>1</sup> 700,000   | 6.48% | 7/3/2042   | 898,536   | 0.01% |
| Teck Resources Ltd.                                   | \$700,000                     | 6.25% | 15/7/2041  | 897,863   | 0.01% |
| Province of Alberta Canada                            | CA(\$) <sup>1</sup> 1,010,000 | 2.90% | 20/9/2029  | 897,417   | 0.01% |
| Bank of Montreal                                      | \$865,000                     | 2.90% | 26/3/2022  | 893,094   | 0.01% |
| Province of Alberta Canada                            | CA(\$) <sup>1</sup> 900,000   | 3.90% | 1/12/2033  | 885,129   | 0.01% |
| Royal Bank of Canada                                  | CA(\$) <sup>1</sup> 1,050,000 | 2.61% | 1/11/2024  | 878,120   | 0.01% |
| Province of Alberta Canada                            | \$810,000                     | 2.95% | 23/1/2024  | 872,981   | 0.01% |
| Province of Manitoba Canada                           | CA(\$) <sup>1</sup> 1,030,000 | 2.45% | 2/6/2025   | 870,548   | 0.01% |
| Toronto-Dominion Bank                                 | CA(\$) <sup>1</sup> 1,075,000 | 1.99% | 23/3/2022  | 860,532   | 0.01% |
| Royal Bank of Canada                                  | \$800,000                     | 2.55% | 16/7/2024  | 855,814   | 0.01% |
| Municipal Finance Authority of British Columbia       | CA(\$) <sup>1</sup> 1,000,000 | 2.50% | 19/4/2026  | 853,496   | 0.01% |
| Province of Manitoba Canada                           | CA(\$) <sup>1</sup> 955,000   | 3.00% | 2/6/2028   | 851,984   | 0.01% |
| Bank of Nova Scotia                                   | \$825,000                     | 2.00% | 15/11/2022 | 851,972   | 0.01% |
| Bank of Montreal <sup>A</sup>                         | CA(\$) <sup>1</sup> 1,050,000 | 2.57% | 1/6/2027   | 847,011   | 0.01% |
| Canadian Natural Resources Ltd.                       | CA(\$) <sup>1</sup> 1,000,000 | 3.55% | 3/6/2024   | 845,168   | 0.01% |
| Bank of Nova Scotia                                   | CA(\$) <sup>1</sup> 1,000,000 | 2.29% | 28/6/2024  | 828,459   | 0.01% |
| Ontario Teachers ' Cadillac Fairview Properties Trust | \$745,000                     | 3.88% | 20/3/2027  | 823,124   | 0.01% |
| Canadian National Railway Co.                         | \$800,000                     | 2.45% | 1/5/2050   | 819,457   | 0.01% |

|                                    | 元本                            | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------|-------------------------------|-------|-----------|---------------|-------------|
| Province of Ontario Canada         | \$800,000                     | 2.40% | 8/2/2022  | 818,923       | 0.01%       |
| Canada Housing Trust No 1          | CA(\$) <sup>1</sup> 940,000   | 2.35% | 15/3/2028 | 815,804       | 0.01%       |
| Canadian Government Bond           | CA(\$) <sup>1</sup> 700,000   | 8.00% | 1/6/2027  | 809,993       | 0.01%       |
| 407 International, Inc.            | CA(\$) <sup>1</sup> 905,000   | 3.14% | 6/3/2030  | 809,565       | 0.01%       |
| Canadian Imperial Bank of Commerce | CA(\$) <sup>1</sup> 1,000,000 | 2.30% | 11/7/2022 | 807,262       | 0.01%       |
| Canadian National Railway Co.      | CA(\$) <sup>1</sup> 820,000   | 3.95% | 22/9/2045 | 805,183       | 0.01%       |
| PSP Capital, Inc.                  | CA(\$) <sup>1</sup> 1,000,000 | 1.73% | 21/6/2022 | 801,851       | 0.01%       |
| Canadian Imperial Bank of Commerce | CA(\$) <sup>1</sup> 1,000,000 | 2.04% | 21/3/2022 | 800,847       | 0.01%       |
| Royal Bank of Canada               | CA(\$) <sup>1</sup> 1,000,000 | 1.97% | 2/3/2022  | 799,411       | 0.01%       |

|                                      |        |           |       |            |         |       |
|--------------------------------------|--------|-----------|-------|------------|---------|-------|
| Royal Bank of Canada                 | CA(\$) | 965,000   | 2.35% | 2/7/2024   | 797,766 | 0.01% |
| University of Toronto                | CA(\$) | 750,000   | 4.25% | 7/12/2051  | 797,359 | 0.01% |
| Bank of Montreal <sup>A</sup>        |        | \$700,000 | 3.80% | 15/12/2032 | 791,704 | 0.01% |
| Royal Bank of Canada                 | CA(\$) | 965,000   | 1.94% | 1/5/2025   | 789,367 | 0.01% |
| TransCanada PipeLines Ltd.           |        | \$610,000 | 4.88% | 15/5/2048  | 788,948 | 0.01% |
| Canadian Natural Resources Ltd.      |        | \$600,000 | 6.50% | 15/2/2037  | 788,478 | 0.01% |
| Toronto-Dominion Bank                | CA(\$) | 960,000   | 1.94% | 13/3/2025  | 785,544 | 0.01% |
| Province of Saskatchewan Canada      | CA(\$) | 810,000   | 3.30% | 2/6/2048   | 783,222 | 0.01% |
| Bank of Montreal                     | CA(\$) | 870,000   | 3.19% | 1/3/2028   | 777,317 | 0.01% |
| Province of Ontario Canada           | CA(\$) | 700,000   | 6.50% | 8/3/2029   | 776,185 | 0.01% |
| Canadian Natural Resources Ltd.      |        | \$695,000 | 3.90% | 1/2/2025   | 768,122 | 0.01% |
| Ontario Electricity Financial Corp.  | CA(\$) | 703,000   | 8.25% | 22/6/2026  | 766,817 | 0.01% |
| Province of Ontario Canada           | CA(\$) | 850,000   | 9.50% | 13/7/2022  | 760,212 | 0.01% |
| Province of Nova Scotia Canada       | CA(\$) | 910,000   | 2.00% | 1/9/2030   | 759,488 | 0.01% |
| HSBC Bank Canada                     |        | \$750,000 | 0.95% | 14/5/2023  | 759,455 | 0.01% |
| Canadian Government Bond             | CA(\$) | 700,000   | 9.00% | 1/6/2025   | 757,191 | 0.01% |
| Toronto-Dominion Bank                |        | \$750,000 | 0.45% | 11/9/2023  | 752,166 | 0.01% |
| Ontario Teachers ' Finance Trust     |        | \$750,000 | 0.38% | 29/9/2023  | 750,621 | 0.01% |
| Province of Manitoba Canada          | CA(\$) | 845,000   | 2.75% | 2/6/2029   | 744,291 | 0.01% |
| Bank of Nova Scotia <sup>A</sup>     | CA(\$) | 870,000   | 3.89% | 18/1/2029  | 742,020 | 0.01% |
| Canadian Imperial Bank of Commerce   | CA(\$) | 905,000   | 2.00% | 17/4/2025  | 741,144 | 0.01% |
| Province of Alberta Canada           | CA(\$) | 785,000   | 3.50% | 1/6/2031   | 734,798 | 0.01% |
| Bank of Montreal                     | CA(\$) | 870,000   | 2.70% | 11/9/2024  | 733,022 | 0.01% |
| Ontario Teachers ' Finance Trust     |        | \$700,000 | 1.63% | 12/9/2024  | 729,321 | 0.01% |
| Canada Government International Bond |        | \$705,000 | 2.00% | 15/11/2022 | 728,653 | 0.01% |
| Export Development Canada            |        | \$705,000 | 2.00% | 17/5/2022  | 722,650 | 0.01% |
| Great-West Lifeco, Inc.              | CA(\$) | 893,000   | 2.98% | 8/7/2050   | 722,049 | 0.01% |
| Province of Alberta Canada           | CA(\$) | 750,000   | 3.45% | 1/12/2043  | 719,600 | 0.01% |
| Brookfield Finance, Inc.             |        | \$600,000 | 4.35% | 15/4/2030  | 719,083 | 0.01% |
| Province of Manitoba Canada          | CA(\$) | 865,000   | 2.55% | 2/6/2023   | 714,335 | 0.01% |
| Province of Quebec Canada            |        | \$686,000 | 1.50% | 11/2/2025  | 713,059 | 0.01% |
| Province of Saskatchewan Canada      | CA(\$) | 685,000   | 3.90% | 2/6/2045   | 712,653 | 0.01% |
| Province of Ontario Canada           | CA(\$) | 750,000   | 8.10% | 8/9/2023   | 708,771 | 0.01% |
| Province of Manitoba Canada          | CA(\$) | 800,000   | 2.85% | 5/9/2046   | 708,067 | 0.01% |
| Province of Saskatchewan Canada      | CA(\$) | 780,000   | 3.05% | 2/12/2028  | 700,715 | 0.01% |
| Toronto-Dominion Bank <sup>A</sup>   | CA(\$) | 825,000   | 3.11% | 22/4/2030  | 699,062 | 0.01% |
| Enbridge, Inc.                       | CA(\$) | 850,000   | 3.19% | 5/12/2022  | 698,915 | 0.01% |
| CU, Inc.                             | CA(\$) | 600,000   | 4.59% | 24/10/2061 | 697,397 | 0.01% |
| Province of Alberta Canada           | CA(\$) | 825,000   | 2.20% | 1/6/2026   | 694,257 | 0.01% |
| Province of Quebec Canada            |        | \$575,000 | 7.13% | 9/2/2024   | 691,383 | 0.01% |
| Hydro-Quebec                         | CA(\$) | 600,000   | 6.00% | 15/8/2031  | 687,064 | 0.01% |
| Toronto-Dominion Bank                | CA(\$) | 820,000   | 2.85% | 8/3/2024   | 686,171 | 0.01% |
| Emera US Finance LP                  |        | \$540,000 | 4.75% | 15/6/2046  | 685,310 | 0.01% |
| Canadian Natural Resources Ltd.      |        | \$500,000 | 6.75% | 1/2/2039   | 684,704 | 0.01% |
| 407 International, Inc.              | CA(\$) | 600,000   | 4.68% | 7/10/2053  | 683,757 | 0.01% |
| Pembina Pipeline Corp.               | CA(\$) | 805,000   | 3.31% | 1/2/2030   | 683,640 | 0.01% |
| CPPIB Capital, Inc.                  | EUR    | 500,000   | 0.75% | 15/7/2049  | 680,814 | 0.00% |
| Bank of Nova Scotia                  | CA(\$) | 765,000   | 3.10% | 2/2/2028   | 679,122 | 0.00% |
| Province of British Columbia Canada  | CA(\$) | 790,000   | 2.30% | 18/6/2026  | 671,071 | 0.00% |
| Brookfield Renewable Partners ULC    | CA(\$) | 755,000   | 3.38% | 15/1/2030  | 667,396 | 0.00% |
| Bank of Montreal                     |        | \$650,000 | 2.50% | 11/1/2022  | 664,631 | 0.00% |
| Rogers Communications, Inc.          |        | \$515,000 | 4.35% | 1/5/2049   | 663,395 | 0.00% |

| Royal Bank of Canada                        | CA(\$) | 800,000   | 2.95% | 1/5/2023   | 662,772       | 0.00%       |
|---------------------------------------------|--------|-----------|-------|------------|---------------|-------------|
| Toronto-Dominion Bank                       | CA(\$) | 815,000   | 1.91% | 18/7/2023  | 661,627       | 0.00%       |
| Province of Newfoundland & Labrador Canada  | CA(\$) | 755,000   | 2.85% | 2/6/2028   | 661,543       | 0.00%       |
| TransCanada PipeLines Ltd.                  |        | \$475,000 | 6.20% | 15/10/2037 | 660,255       | 0.00%       |
| Bank of Montreal                            | CA(\$) | 795,000   | 2.89% | 20/6/2023  | 659,967       | 0.00%       |
| Hydro-Quebec                                | CA(\$) | 725,000   | 9.63% | 15/7/2022  | 650,566       | 0.00%       |
| Bell Canada                                 | CA(\$) | 720,000   | 3.80% | 21/8/2028  | 650,505       | 0.00%       |
|                                             | 元本     |           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Province of Newfoundland & Labrador Canada  | CA(\$) | 710,000   | 3.30% | 17/10/2046 | 648,892       | 0.00%       |
| Province of British Columbia Canada         | CA(\$) | 510,000   | 4.90% | 18/6/2048  | 648,579       | 0.00%       |
| Enbridge, Inc.                              | CA(\$) | 755,000   | 3.20% | 8/6/2027   | 646,745       | 0.00%       |
| AltaLink LP                                 | CA(\$) | 600,000   | 4.87% | 15/11/2040 | 643,775       | 0.00%       |
| Bank of Nova Scotia <sup>A</sup>            | CA(\$) | 800,000   | 2.58% | 30/3/2027  | 643,404       | 0.00%       |
| Rogers Communications, Inc.                 | CA(\$) | 750,000   | 4.00% | 13/3/2024  | 642,323       | 0.00%       |
| Federation des Caisses Desjardins du Quebec | CA(\$) | 790,000   | 2.39% | 25/8/2022  | 639,985       | 0.00%       |
| Canadian Imperial Bank of Commerce          | CA(\$) | 735,000   | 3.30% | 26/5/2025  | 639,333       | 0.00%       |
| Canadian Pacific Railway Co.                |        | \$587,000 | 2.90% | 1/2/2025   | 636,204       | 0.00%       |
| Export Development Canada                   |        | \$600,000 | 2.75% | 15/3/2023  | 633,605       | 0.00%       |
| CPPIB Capital, Inc.                         | EUR    | 500,000   | 0.25% | 6/4/2027   | 632,021       | 0.00%       |
| Bank of Nova Scotia                         | CA(\$) | 765,000   | 2.16% | 3/2/2025   | 630,641       | 0.00%       |
| Royal Bank of Canada <sup>A</sup>           | CA(\$) | 752,000   | 2.88% | 23/12/2029 | 629,720       | 0.00%       |
| Export Development Canada                   |        | \$600,000 | 2.50% | 24/1/2023  | 628,495       | 0.00%       |
| National Bank of Canada                     |        | \$605,000 | 2.10% | 1/2/2023   | 625,044       | 0.00%       |
| Bank of Montreal                            | EUR    | 500,000   | 0.75% | 21/9/2022  | 624,837       | 0.00%       |
| Federation des Caisses Desjardins du Quebec | EUR    | 500,000   | 0.38% | 30/5/2023  | 624,032       | 0.00%       |
| Choice Properties LP                        | CA(\$) | 760,000   | 3.60% | 20/9/2022  | 621,507       | 0.00%       |
| OMERS Realty Corp.                          | CA(\$) | 700,000   | 3.24% | 4/10/2027  | 619,644       | 0.00%       |
| TransCanada PipeLines Ltd.                  |        | \$500,000 | 4.75% | 15/5/2038  | 619,455       | 0.00%       |
| Royal Bank of Canada                        | EUR    | 500,000   | 0.13% | 23/7/2024  | 617,336       | 0.00%       |
| Bank of Nova Scotia                         |        | \$600,000 | 1.30% | 11/6/2025  | 615,399       | 0.00%       |
| Province of Saskatchewan Canada             | CA(\$) | 705,000   | 2.75% | 2/12/2046  | 615,173       | 0.00%       |
| TransCanada PipeLines Ltd.                  | CA(\$) | 695,000   | 3.80% | 5/4/2027   | 613,717       | 0.00%       |
| Enbridge, Inc.                              | CA(\$) | 700,000   | 4.24% | 27/8/2042  | 607,596       | 0.00%       |
| Province of Saskatchewan Canada             | CA(\$) | 700,000   | 2.65% | 2/6/2027   | 607,010       | 0.00%       |
| Toronto-Dominion Bank                       |        | \$600,000 | 0.75% | 12/6/2023  | 606,015       | 0.00%       |
| CDP Financial, Inc.                         |        | \$550,000 | 3.15% | 24/7/2024  | 602,500       | 0.00%       |
| Brookfield Asset Management, Inc.           |        | \$538,000 | 4.00% | 15/1/2025  | 601,697       | 0.00%       |
| Hydro One, Inc.                             | CA(\$) | 700,000   | 2.77% | 24/2/2026  | 598,452       | 0.00%       |
| Province of Nova Scotia Canada              | CA(\$) | 500,000   | 6.60% | 1/12/2031  | 595,439       | 0.00%       |
| PSP Capital, Inc.                           | CA(\$) | 680,000   | 3.00% | 5/11/2025  | 591,123       | 0.00%       |
| Province of New Brunswick Canada            | CA(\$) | 600,000   | 3.55% | 3/6/2043   | 586,064       | 0.00%       |
| TELUS Corp.                                 | CA(\$) | 710,000   | 3.35% | 15/3/2023  | 585,583       | 0.00%       |
| TELUS Corp.                                 | CA(\$) | 600,000   | 4.70% | 6/3/2048   | 584,210       | 0.00%       |
| Rogers Communications, Inc.                 | CA(\$) | 665,000   | 3.25% | 1/5/2029   | 580,299       | 0.00%       |
| Bank of Montreal                            | CA(\$) | 695,000   | 2.37% | 3/2/2025   | 576,944       | 0.00%       |
| Province of Alberta Canada                  | CA(\$) | 700,000   | 2.55% | 15/12/2022 | 573,684       | 0.00%       |
| Loblaw Cos Ltd.                             | CA(\$) | 605,000   | 4.49% | 11/12/2028 | 573,533       | 0.00%       |
| Canadian Imperial Bank of Commerce          | CA(\$) | 700,000   | 2.43% | 9/6/2023   | 572,602       | 0.00%       |
| Bell Canada                                 | CA(\$) | 600,000   | 4.45% | 27/2/2047  | 571,295       | 0.00%       |
| National Bank of Canada                     | CA(\$) | 680,000   | 2.98% | 4/3/2024   | 570,624       | 0.00%       |

|                                                 |              |       |            |         |       |
|-------------------------------------------------|--------------|-------|------------|---------|-------|
| Shaw Communications, Inc.                       | CA(\$500,000 | 6.75% | 9/11/2039  | 568,218 | 0.00% |
| Province of Nova Scotia Canada                  | CA(\$515,000 | 4.40% | 1/6/2042   | 567,639 | 0.00% |
| PSP Capital, Inc.                               | CA(\$675,000 | 2.05% | 15/1/2030  | 566,085 | 0.00% |
| Toronto-Dominion Bank <sup>^</sup>              | \$500,000    | 3.63% | 15/9/2031  | 565,894 | 0.00% |
| Province of Manitoba Canada                     | \$548,000    | 2.10% | 6/9/2022   | 564,323 | 0.00% |
| Bank of Montreal                                | \$550,000    | 2.10% | 15/6/2022  | 564,293 | 0.00% |
| Aeroports de Montreal                           | CA(\$500,000 | 5.67% | 16/10/2037 | 564,257 | 0.00% |
| Export Development Canada                       | \$550,000    | 1.75% | 18/7/2022  | 563,307 | 0.00% |
| Province of Newfoundland & Labrador Canada      | CA(\$685,000 | 2.65% | 17/10/2050 | 562,617 | 0.00% |
| Province of Alberta Canada                      | CA(\$675,000 | 2.65% | 1/9/2023   | 560,988 | 0.00% |
| Bank of Montreal                                | CA(\$700,000 | 2.12% | 16/3/2022  | 560,925 | 0.00% |
| TELUS Corp.                                     | CA(\$645,000 | 3.15% | 19/2/2030  | 560,610 | 0.00% |
| Enbridge Gas, Inc.                              | CA(\$650,000 | 2.81% | 1/6/2026   | 557,279 | 0.00% |
| Great-West Lifeco, Inc.                         | CA(\$620,000 | 3.34% | 28/2/2028  | 550,111 | 0.00% |
| Province of Manitoba Canada                     | CA(\$500,000 | 4.40% | 5/3/2042   | 546,573 | 0.00% |
| Canadian Imperial Bank of Commerce <sup>^</sup> | CA(\$655,000 | 2.95% | 19/6/2029  | 545,910 | 0.00% |
| Toronto-Dominion Bank <sup>^</sup>              | CA(\$635,000 | 3.06% | 26/1/2032  | 544,409 | 0.00% |
| Export Development Canada                       | EUR430,000   | 0.25% | 7/3/2026   | 543,975 | 0.00% |
| Province of Manitoba Canada                     | CA(\$510,000 | 4.05% | 5/9/2045   | 541,950 | 0.00% |
| Canadian Imperial Bank of Commerce <sup>^</sup> | CA(\$650,000 | 3.45% | 4/4/2028   | 539,569 | 0.00% |
| Province of British Columbia Canada             | CA(\$600,000 | 2.95% | 18/12/2028 | 539,343 | 0.00% |
| Enbridge, Inc.                                  | CA(\$635,000 | 2.99% | 3/10/2029  | 537,625 | 0.00% |
| OMERS Finance Trust                             | \$500,000    | 2.50% | 2/5/2024   | 533,727 | 0.00% |
| Province of Saskatchewan Canada                 | CA(\$500,000 | 5.75% | 5/3/2029   | 529,011 | 0.00% |
| Royal Bank of Canada                            | CA(\$650,000 | 2.36% | 5/12/2022  | 528,648 | 0.00% |
| Nutrien Ltd.                                    | \$480,000    | 3.38% | 15/3/2025  | 527,720 | 0.00% |

|                                                          | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------------|--------------|-------|------------|---------------|-------------|
| Bank of Montreal <sup>^</sup>                            | CA(\$650,000 | 2.08% | 17/6/2030  | 527,563       | 0.00%       |
| Province of Alberta Canada                               | \$500,000    | 1.88% | 13/11/2024 | 526,129       | 0.00%       |
| Province of Saskatchewan Canada                          | CA(\$620,000 | 2.20% | 2/6/2030   | 523,470       | 0.00%       |
| Canadian Imperial Bank of Commerce                       | CA(\$620,000 | 3.29% | 15/1/2024  | 523,310       | 0.00%       |
| TELUS Corp.                                              | CA(\$650,000 | 2.35% | 28/3/2022  | 520,704       | 0.00%       |
| Sun Life Financial, Inc. <sup>^</sup>                    | CA(\$500,000 | 5.40% | 29/5/2042  | 519,680       | 0.00%       |
| OMERS Realty Corp.                                       | CA(\$600,000 | 3.33% | 5/6/2025   | 518,897       | 0.00%       |
| Alimentation Couche-Tard, Inc.                           | CA(\$600,000 | 3.60% | 2/6/2025   | 518,814       | 0.00%       |
| TransCanada PipeLines Ltd.                               | \$500,000    | 2.50% | 1/8/2022   | 516,751       | 0.00%       |
| Canada Government International Bond                     | \$490,000    | 1.63% | 22/1/2025  | 514,457       | 0.00%       |
| Municipal Finance Authority of British Columbia          | CA(\$620,000 | 2.15% | 3/6/2024   | 513,280       | 0.00%       |
| City of Toronto Canada                                   | CA(\$585,000 | 2.65% | 9/11/2029  | 512,546       | 0.00%       |
| CT                                                       | CA(\$600,000 | 3.53% | 9/6/2025   | 512,285       | 0.00%       |
| SmartCentres                                             | CA(\$600,000 | 3.44% | 28/8/2026  | 509,925       | 0.00%       |
| Financement-Quebec                                       | CA(\$455,000 | 5.25% | 1/6/2034   | 508,178       | 0.00%       |
| TransCanada PipeLines Ltd.                               | \$370,000    | 6.10% | 1/6/2040   | 507,988       | 0.00%       |
| Bank of Montreal                                         | \$500,000    | 0.45% | 8/12/2023  | 501,355       | 0.00%       |
| Muskrat Falls/Labrador Transmission Assets Funding Trust | CA(\$450,000 | 3.86% | 1/12/2048  | 501,232       | 0.00%       |
| Province of New Brunswick Canada                         | CA(\$470,000 | 4.65% | 26/9/2035  | 501,138       | 0.00%       |
| Federation des Caisses Desjardins du Quebec              | EUR400,000   | 0.05% | 26/11/2027 | 500,944       | 0.00%       |
| Suncor Energy, Inc.                                      | \$360,000    | 6.50% | 15/6/2038  | 500,109       | 0.00%       |
| Canadian Imperial Bank of Commerce                       | CA(\$600,000 | 2.97% | 11/7/2023  | 499,435       | 0.00%       |
| Bank of Nova Scotia                                      | \$471,000    | 2.20% | 3/2/2025   | 499,329       | 0.00%       |

|                                                         |               |       |            |         |       |
|---------------------------------------------------------|---------------|-------|------------|---------|-------|
| Canadian Natural Resources Ltd.                         | \$475,000     | 2.95% | 15/1/2023  | 496,765 | 0.00% |
| National Bank of Canada                                 | CA(\$)595,000 | 2.55% | 12/7/2024  | 494,818 | 0.00% |
| Ontario Teachers ’ Finance Trust                        | \$500,000     | 1.25% | 27/9/2030  | 494,808 | 0.00% |
| Enbridge Gas, Inc.                                      | CA(\$)580,000 | 2.37% | 9/8/2029   | 491,204 | 0.00% |
| Regional Municipality of Peel Ontario                   | CA(\$)425,000 | 5.10% | 29/6/2040  | 490,868 | 0.00% |
| Bell Canada                                             | CA(\$)500,000 | 4.75% | 29/9/2044  | 489,619 | 0.00% |
| Province of Nova Scotia Canada                          | CA(\$)450,000 | 3.50% | 2/6/2062   | 488,193 | 0.00% |
| TELUS Corp.                                             | CA(\$)500,000 | 4.85% | 5/4/2044   | 487,211 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CA(\$)500,000 | 4.75% | 1/6/2037   | 484,615 | 0.00% |
| South Coast British Columbia Transportation Authority   | CA(\$)525,000 | 3.15% | 16/11/2048 | 484,607 | 0.00% |
| Bank of Montreal                                        | CA(\$)600,000 | 2.27% | 11/7/2022  | 484,184 | 0.00% |
| Province of Newfoundland & Labrador Canada              | CA(\$)490,000 | 3.70% | 17/10/2048 | 482,550 | 0.00% |
| Province of New Brunswick Canada                        | CA(\$)515,000 | 3.05% | 14/8/2050  | 478,282 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CA(\$)600,000 | 2.10% | 23/2/2022  | 478,267 | 0.00% |
| TransCanada PipeLines Ltd.                              | CA(\$)530,000 | 4.55% | 15/11/2041 | 477,965 | 0.00% |
| City of Montreal Canada                                 | CA(\$)500,000 | 3.50% | 1/12/2038  | 473,581 | 0.00% |
| Greater Toronto Airports Authority                      | CA(\$)545,000 | 2.73% | 3/4/2029   | 473,304 | 0.00% |
| Rio Tinto Alcan, Inc.                                   | \$325,000     | 5.75% | 1/6/2035   | 469,977 | 0.00% |
| Province of Newfoundland & Labrador Canada              | CA(\$)535,000 | 2.85% | 2/6/2029   | 469,851 | 0.00% |
| Canadian National Railway Co.                           | CA(\$)545,000 | 2.80% | 22/9/2025  | 465,513 | 0.00% |
| Royal Bank of Canada                                    | CA(\$)500,000 | 4.93% | 16/7/2025  | 464,752 | 0.00% |
| Enbridge Gas, Inc.                                      | CA(\$)500,000 | 3.51% | 29/11/2047 | 464,577 | 0.00% |
| Labrador-Island Link Funding Trust                      | CA(\$)400,000 | 3.85% | 1/12/2053  | 464,070 | 0.00% |
| Ontario Teachers ’ Finance Trust                        | \$450,000     | 2.13% | 19/9/2022  | 464,051 | 0.00% |
| Fairfax Financial Holdings Ltd.                         | CA(\$)530,000 | 4.70% | 16/12/2026 | 463,745 | 0.00% |
| Toronto-Dominion Bank <sup>1</sup>                      | CA(\$)500,000 | 4.86% | 4/3/2031   | 461,692 | 0.00% |
| City of Toronto Canada                                  | CA(\$)540,000 | 2.40% | 7/6/2027   | 461,282 | 0.00% |
| NAV Canada                                              | CA(\$)490,000 | 3.53% | 23/2/2046  | 460,416 | 0.00% |
| FortisBC Energy, Inc.                                   | CA(\$)395,000 | 6.00% | 2/10/2037  | 459,045 | 0.00% |
| Suncor Energy, Inc.                                     | CA(\$)535,000 | 3.00% | 14/9/2026  | 455,402 | 0.00% |
| Canadian Natural Resources Ltd.                         | \$360,000     | 4.95% | 1/6/2047   | 454,599 | 0.00% |
| SSL Finance, Inc.                                       | CA(\$)493,840 | 4.10% | 31/10/2045 | 454,589 | 0.00% |
| Toronto Hydro Corp.                                     | CA(\$)450,000 | 4.08% | 16/9/2044  | 452,707 | 0.00% |
| Choice Properties                                       | CA(\$)500,000 | 4.18% | 8/3/2028   | 451,692 | 0.00% |
| Toyota Credit Canada, Inc.                              | CA(\$)545,000 | 2.31% | 23/10/2024 | 450,920 | 0.00% |
| Suncor Energy, Inc.                                     | \$350,000     | 5.95% | 1/12/2034  | 449,661 | 0.00% |
| Pembina Pipeline Corp.                                  | CA(\$)505,000 | 4.02% | 27/3/2028  | 449,487 | 0.00% |
| Toyota Credit Canada, Inc.                              | CA(\$)540,000 | 3.04% | 12/7/2023  | 449,012 | 0.00% |
| Suncor Energy, Inc.                                     | CA(\$)500,000 | 4.34% | 13/9/2046  | 447,578 | 0.00% |
| Province of Ontario Canada                              | CA(\$)545,000 | 1.95% | 27/1/2023  | 442,155 | 0.00% |
| Brookfield Renewable Partners ULC                       | CA(\$)500,000 | 3.63% | 15/1/2027  | 440,672 | 0.00% |
| TransCanada PipeLines Ltd.                              | CA(\$)500,000 | 4.18% | 3/7/2048   | 437,437 | 0.00% |
| Canadian National Railway Co.                           | \$404,000     | 2.95% | 21/11/2024 | 436,216 | 0.00% |
| Canadian Imperial Bank of Commerce                      | CA(\$)525,000 | 2.35% | 28/8/2024  | 433,989 | 0.00% |
| Province of Manitoba Canada                             | CA(\$)450,000 | 3.15% | 5/9/2052   | 432,178 | 0.00% |

|                           | 元本            | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------|---------------|-------|-----------|---------------|-------------|
| Bank of Montreal          | CA(\$)500,000 | 2.70% | 9/12/2026 | 431,457       | 0.00%       |
| Nutrien Ltd.              | \$300,000     | 6.13% | 15/1/2041 | 430,973       | 0.00%       |
| Bank of Nova Scotia       | CA(\$)500,000 | 2.62% | 2/12/2026 | 429,584       | 0.00%       |
| Export Development Canada | \$400,000     | 2.63% | 21/2/2024 | 429,351       | 0.00%       |

|                                                         |              |       |            |         |       |
|---------------------------------------------------------|--------------|-------|------------|---------|-------|
| Province of Manitoba Canada                             | CA(\$500,000 | 3.30% | 2/6/2024   | 429,173 | 0.00% |
| City of Toronto Canada                                  | CA(\$500,000 | 3.90% | 29/9/2023  | 429,023 | 0.00% |
| Bell Canada                                             | CA(\$501,000 | 2.90% | 10/9/2029  | 426,678 | 0.00% |
| Pembina Pipeline Corp.                                  | CA(\$500,000 | 3.54% | 3/2/2025   | 425,955 | 0.00% |
| Province of Saskatchewan Canada                         | CA(\$395,000 | 3.75% | 5/3/2054   | 425,914 | 0.00% |
| Honda Canada Finance, Inc.                              | CA(\$510,000 | 2.50% | 4/6/2024   | 422,735 | 0.00% |
| Province of Alberta Canada                              | CA(\$500,000 | 2.35% | 1/6/2025   | 420,974 | 0.00% |
| Province of Quebec Canada                               | \$400,000    | 2.63% | 13/2/2023  | 419,785 | 0.00% |
| Thomson Reuters Corp.                                   | \$300,000    | 5.85% | 15/4/2040  | 417,672 | 0.00% |
| First Capital                                           | CA(\$500,000 | 3.60% | 6/5/2026   | 417,508 | 0.00% |
| Province of Saskatchewan Canada                         | CA(\$370,000 | 4.75% | 1/6/2040   | 416,621 | 0.00% |
| Toronto-Dominion Bank                                   | CA(\$500,000 | 3.01% | 30/5/2023  | 415,764 | 0.00% |
| EPCOR Utilities, Inc.                                   | CA(\$335,000 | 6.65% | 15/4/2038  | 415,064 | 0.00% |
| Husky Energy, Inc.                                      | CA(\$500,000 | 3.60% | 10/3/2027  | 413,652 | 0.00% |
| Emera, Inc.                                             | CA(\$500,000 | 2.90% | 16/6/2023  | 411,605 | 0.00% |
| Bell Canada                                             | CA(\$500,000 | 2.50% | 14/5/2030  | 411,561 | 0.00% |
| National Bank of Canada <sup>1</sup>                    | CA(\$500,000 | 3.18% | 1/2/2028   | 410,853 | 0.00% |
| Toronto-Dominion Bank                                   | \$400,000    | 1.15% | 12/6/2025  | 408,134 | 0.00% |
| Royal Office Finance LP                                 | CA(\$397,222 | 5.21% | 12/11/2032 | 407,940 | 0.00% |
| Hydro-Quebec                                            | CA(\$510,000 | 2.10% | 15/2/2060  | 407,239 | 0.00% |
| Honda Canada Finance, Inc.                              | CA(\$500,000 | 2.27% | 15/7/2022  | 403,001 | 0.00% |
| Lower Mattagami Energy LP                               | CA(\$360,000 | 4.94% | 21/9/2043  | 402,741 | 0.00% |
| Thomson Reuters Corp.                                   | CA(\$490,000 | 2.24% | 14/5/2025  | 402,475 | 0.00% |
| Toronto-Dominion Bank <sup>1</sup>                      | CA(\$475,000 | 3.22% | 25/7/2029  | 401,097 | 0.00% |
| Hydro One, Inc.                                         | CA(\$480,000 | 2.16% | 28/2/2030  | 400,755 | 0.00% |
| Bell Canada                                             | CA(\$485,000 | 3.50% | 30/9/2050  | 400,678 | 0.00% |
| Shaw Communications, Inc.                               | CA(\$465,000 | 4.35% | 31/1/2024  | 400,571 | 0.00% |
| Toyota Credit Canada, Inc.                              | CA(\$500,000 | 2.02% | 28/2/2022  | 399,863 | 0.00% |
| Central 1 Credit Union                                  | CA(\$485,000 | 2.58% | 6/12/2023  | 398,533 | 0.00% |
| Province of Ontario Canada                              | CA(\$500,000 | 1.35% | 2/12/2030  | 392,739 | 0.00% |
| TransCanada PipeLines Ltd.                              | \$300,000    | 5.60% | 31/3/2034  | 392,694 | 0.00% |
| Thomson Reuters Corp.                                   | \$350,000    | 3.35% | 15/5/2026  | 392,332 | 0.00% |
| Province of New Brunswick Canada                        | CA(\$350,000 | 4.80% | 26/9/2039  | 391,658 | 0.00% |
| Bell Canada                                             | CA(\$460,000 | 2.90% | 12/8/2026  | 390,941 | 0.00% |
| Canadian Pacific Railway Co.                            | \$265,000    | 5.95% | 15/5/2037  | 390,235 | 0.00% |
| Husky Energy, Inc.                                      | \$350,000    | 4.40% | 15/4/2029  | 389,413 | 0.00% |
| Rogers Communications, Inc.                             | CA(\$350,000 | 6.11% | 25/8/2040  | 388,658 | 0.00% |
| City of Montreal Canada                                 | CA(\$450,000 | 2.75% | 1/9/2026   | 388,266 | 0.00% |
| Ontario Power Generation, Inc.                          | CA(\$435,000 | 3.32% | 4/10/2027  | 387,595 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CA(\$425,000 | 4.05% | 22/7/2044  | 386,383 | 0.00% |
| Nutrien Ltd.                                            | \$350,000    | 2.95% | 13/5/2030  | 385,493 | 0.00% |
| Brookfield Finance, Inc.                                | \$300,000    | 4.70% | 20/9/2047  | 382,126 | 0.00% |
| Royal Bank of Canada                                    | CA(\$455,000 | 2.33% | 28/1/2027  | 380,723 | 0.00% |
| Province of Ontario Canada                              | \$350,000    | 2.30% | 15/6/2026  | 380,182 | 0.00% |
| Regional Municipality of York                           | CA(\$435,000 | 2.65% | 18/4/2029  | 379,593 | 0.00% |
| Penske Truck Leasing Canada, Inc.                       | CA(\$465,000 | 2.85% | 7/12/2022  | 378,533 | 0.00% |
| TransCanada PipeLines Ltd.                              | CA(\$420,000 | 4.34% | 15/10/2049 | 378,292 | 0.00% |
| AltaLink LP                                             | CA(\$340,000 | 4.92% | 17/9/2043  | 377,859 | 0.00% |
| Province of Quebec Canada                               | \$250,000    | 7.50% | 15/9/2029  | 377,342 | 0.00% |
| Magna International, Inc.                               | \$350,000    | 2.45% | 15/6/2030  | 377,288 | 0.00% |
| Enbridge Pipelines, Inc.                                | CA(\$400,000 | 4.55% | 29/9/2045  | 377,138 | 0.00% |
| Enbridge Gas, Inc.                                      | CA(\$400,000 | 3.59% | 22/11/2047 | 375,923 | 0.00% |

|                                   |        |           |       |            |         |       |
|-----------------------------------|--------|-----------|-------|------------|---------|-------|
| Brookfield Asset Management, Inc. | CA(\$) | 430,000   | 5.04% | 8/3/2024   | 375,709 | 0.00% |
| ENMAX Corp.                       | CA(\$) | 420,000   | 3.88% | 18/10/2029 | 375,041 | 0.00% |
| Royal Bank of Canada <sup>A</sup> | CA(\$) | 450,000   | 2.74% | 25/7/2029  | 373,764 | 0.00% |
| OPB Finance Trust                 | CA(\$) | 450,000   | 2.90% | 24/5/2023  | 373,450 | 0.00% |
| Toronto-Dominion Bank             | EUR    | 300,000   | 0.25% | 27/4/2022  | 370,549 | 0.00% |
| IGM Financial, Inc.               | CA(\$) | 400,000   | 4.12% | 9/12/2047  | 368,493 | 0.00% |
| Metro, Inc.                       | CA(\$) | 390,000   | 4.27% | 4/12/2047  | 367,053 | 0.00% |
| CDP Financial, Inc.               |        | \$360,000 | 1.00% | 17/4/2023  | 365,657 | 0.00% |
| Enbridge Gas, Inc.                | CA(\$) | 415,000   | 2.90% | 1/4/2030   | 364,082 | 0.00% |
| PSP Capital Inc                   | CA(\$) | 425,000   | 3.29% | 4/4/2024   | 363,609 | 0.00% |
| CPPIB Capital, Inc.               | CA(\$) | 435,000   | 1.95% | 30/9/2029  | 363,288 | 0.00% |
| City of Ottawa Ontario            | CA(\$) | 440,000   | 2.50% | 11/5/2051  | 361,664 | 0.00% |

|                                            | 元本     | 利率        | 償還日   | 公正価格<br>(米ドル) | 純資産総額<br>比率 |       |
|--------------------------------------------|--------|-----------|-------|---------------|-------------|-------|
| Province of Manitoba Canada                | CA(\$) | 420,000   | 2.55% | 2/6/2026      | 359,583     | 0.00% |
| Barrick North America Finance LLC          |        | \$250,000 | 5.70% | 30/5/2041     | 359,564     | 0.00% |
| TELUS Corp.                                | CA(\$) | 425,000   | 2.75% | 8/7/2026      | 358,723     | 0.00% |
| City of Montreal Canada                    | CA(\$) | 400,000   | 3.15% | 1/9/2028      | 358,503     | 0.00% |
| CPPIB Capital, Inc.                        |        | \$350,000 | 2.25% | 25/1/2022     | 357,616     | 0.00% |
| Magna International, Inc.                  |        | \$325,000 | 3.63% | 15/6/2024     | 355,761     | 0.00% |
| CU, Inc.                                   | CA(\$) | 375,000   | 3.81% | 10/9/2042     | 354,866     | 0.00% |
| Hydro One, Inc.                            | CA(\$) | 300,000   | 6.93% | 1/6/2032      | 354,835     | 0.00% |
| Enbridge, Inc.                             |        | \$320,000 | 3.13% | 15/11/2029    | 353,029     | 0.00% |
| Province of New Brunswick Canada           | CA(\$) | 335,000   | 5.65% | 27/12/2028    | 351,601     | 0.00% |
| Province of New Brunswick Canada           | CA(\$) | 310,000   | 4.80% | 3/6/2041      | 351,573     | 0.00% |
| Toronto-Dominion Bank                      |        | \$350,000 | 0.75% | 11/9/2025     | 351,163     | 0.00% |
| Province of British Columbia Canada        | CA(\$) | 300,000   | 6.35% | 18/6/2031     | 350,975     | 0.00% |
| Westcoast Energy, Inc.                     | CA(\$) | 400,000   | 3.77% | 8/12/2025     | 350,337     | 0.00% |
| Province of Prince Edward Island Canada    | CA(\$) | 405,000   | 2.65% | 1/12/2051     | 347,143     | 0.00% |
| TELUS Corp.                                | CA(\$) | 400,000   | 3.75% | 17/1/2025     | 346,373     | 0.00% |
| Royal Bank of Canada                       | CA(\$) | 420,000   | 2.33% | 5/12/2023     | 346,202     | 0.00% |
| Husky Energy, Inc.                         | CA(\$) | 422,000   | 3.50% | 7/2/2028      | 345,564     | 0.00% |
| Province of Ontario Canada                 | CA(\$) | 450,000   | 1.90% | 2/12/2051     | 345,343     | 0.00% |
| Province of Newfoundland & Labrador Canada | CA(\$) | 300,000   | 5.70% | 17/10/2035    | 345,330     | 0.00% |
| Province of Quebec Canada                  | CA(\$) | 430,000   | 1.65% | 3/3/2022      | 343,220     | 0.00% |
| Province of Saskatchewan Canada            | CA(\$) | 400,000   | 3.20% | 3/6/2024      | 342,417     | 0.00% |
| Great-West Lifeco, Inc.                    | CA(\$) | 300,000   | 6.00% | 16/11/2039    | 341,526     | 0.00% |
| CPPIB Capital, Inc.                        | CA(\$) | 380,000   | 3.00% | 15/6/2028     | 340,335     | 0.00% |
| FortisAlberta, Inc.                        | CA(\$) | 300,000   | 6.22% | 31/10/2034    | 340,092     | 0.00% |
| 407 International, Inc.                    | CA(\$) | 410,000   | 2.84% | 7/3/2050      | 339,675     | 0.00% |
| Greater Toronto Airports Authority         | CA(\$) | 300,000   | 5.30% | 25/2/2041     | 339,392     | 0.00% |
| Enbridge, Inc.                             |        | \$250,000 | 5.50% | 1/12/2046     | 337,685     | 0.00% |
| Province of Nova Scotia Canada             | CA(\$) | 300,000   | 4.90% | 1/6/2035      | 329,092     | 0.00% |
| Province of Quebec Canada                  |        | \$300,000 | 2.88% | 16/10/2024    | 327,900     | 0.00% |
| Bell Canada                                | CA(\$) | 400,000   | 3.00% | 3/10/2022     | 326,280     | 0.00% |
| Hydro One, Inc.                            | CA(\$) | 340,000   | 3.63% | 25/6/2049     | 326,018     | 0.00% |
| Bank of Montreal                           |        | \$300,000 | 3.30% | 5/2/2024      | 325,448     | 0.00% |
| Regional Municipality of York              | CA(\$) | 380,000   | 2.50% | 2/6/2026      | 323,899     | 0.00% |
| Suncor Energy, Inc.                        |        | \$285,000 | 4.00% | 15/11/2047    | 322,457     | 0.00% |
| Bank of Montreal <sup>A</sup>              | CA(\$) | 385,000   | 2.88% | 17/9/2029     | 321,154     | 0.00% |
| Province of Quebec Canada                  |        | \$300,000 | 2.50% | 9/4/2024      | 320,801     | 0.00% |

|                                                          |                           |       |            |         |       |
|----------------------------------------------------------|---------------------------|-------|------------|---------|-------|
| Bank of Montreal                                         | \$300,000                 | 2.50% | 28/6/2024  | 320,247 | 0.00% |
| Saputo, Inc.                                             | CA(\$) <sup>400,000</sup> | 1.94% | 13/6/2022  | 320,041 | 0.00% |
| Ontario Electricity Financial Corp.                      | CA(\$) <sup>300,000</sup> | 9.00% | 26/5/2025  | 319,079 | 0.00% |
| City of Winnipeg Canada                                  | CA(\$) <sup>282,000</sup> | 4.30% | 15/11/2051 | 317,922 | 0.00% |
| Canadian Natural Resources Ltd.                          | \$300,000                 | 2.05% | 15/7/2025  | 314,892 | 0.00% |
| Enbridge Gas, Inc.                                       | CA(\$) <sup>325,000</sup> | 3.65% | 1/4/2050   | 312,048 | 0.00% |
| CU, Inc.                                                 | CA(\$) <sup>300,000</sup> | 4.54% | 24/10/2041 | 310,667 | 0.00% |
| Municipal Finance Authority of British Columbia          | CA(\$) <sup>345,000</sup> | 3.05% | 23/10/2028 | 310,549 | 0.00% |
| Ontario Power Generation, Inc.                           | CA(\$) <sup>305,000</sup> | 4.25% | 18/1/2049  | 309,160 | 0.00% |
| Federation des Caisses Desjardins du Quebec <sup>A</sup> | CA(\$) <sup>370,000</sup> | 2.86% | 26/5/2030  | 309,153 | 0.00% |
| Bank of Nova Scotia                                      | \$300,000                 | 2.70% | 7/3/2022   | 308,626 | 0.00% |
| Teranet Holdings LP                                      | CA(\$) <sup>325,000</sup> | 5.75% | 17/12/2040 | 308,536 | 0.00% |
| Royal Bank of Canada                                     | \$300,000                 | 2.75% | 1/2/2022   | 308,069 | 0.00% |
| TELUS Corp.                                              | CA(\$) <sup>350,000</sup> | 3.75% | 10/3/2026  | 307,995 | 0.00% |
| Brookfield Renewable Partners ULC                        | CA(\$) <sup>355,000</sup> | 3.75% | 2/6/2025   | 307,760 | 0.00% |
| Federation des Caisses Desjardins du Quebec              | CA(\$) <sup>370,000</sup> | 2.42% | 4/10/2024  | 306,732 | 0.00% |
| Brookfield Finance, Inc.                                 | \$250,000                 | 4.85% | 29/3/2029  | 306,440 | 0.00% |
| Province of Quebec Canada                                | \$300,000                 | 1.35% | 28/5/2030  | 304,651 | 0.00% |
| AltaGas Ltd.                                             | CA(\$) <sup>380,000</sup> | 2.08% | 30/5/2028  | 302,359 | 0.00% |
| H&R                                                      | CA(\$) <sup>370,000</sup> | 3.37% | 30/1/2024  | 301,484 | 0.00% |
| Canadian Natural Resources Ltd.                          | \$225,000                 | 6.25% | 15/3/2038  | 300,950 | 0.00% |
| Royal Bank of Canada                                     | \$290,000                 | 2.80% | 29/4/2022  | 299,737 | 0.00% |
| Canadian Tire Corp., Ltd.                                | CA(\$) <sup>300,000</sup> | 6.45% | 24/2/2034  | 299,315 | 0.00% |
| City of Montreal Canada                                  | CA(\$) <sup>300,000</sup> | 4.10% | 1/12/2034  | 298,790 | 0.00% |
| Alberta Powerline LP                                     | CA(\$) <sup>313,832</sup> | 4.07% | 1/3/2054   | 298,783 | 0.00% |
| Labrador-Island Link Funding Trust                       | CA(\$) <sup>300,000</sup> | 3.76% | 1/6/2033   | 298,228 | 0.00% |
| OMERS Finance Trust                                      | CA(\$) <sup>345,000</sup> | 2.60% | 14/5/2029  | 298,052 | 0.00% |
| Manulife Finance Delaware LP <sup>A</sup>                | CA(\$) <sup>300,000</sup> | 5.06% | 15/12/2041 | 296,431 | 0.00% |
| Province of Nova Scotia Canada                           | CA(\$) <sup>300,000</sup> | 3.45% | 1/6/2045   | 294,248 | 0.00% |
| Regional Municipality of York                            | CA(\$) <sup>300,000</sup> | 4.00% | 31/5/2032  | 293,476 | 0.00% |
| AltaLink LP                                              | CA(\$) <sup>300,000</sup> | 3.99% | 30/6/2042  | 293,298 | 0.00% |

|                                                          | 元本                        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------------|---------------------------|-------|------------|---------------|-------------|
| City of Toronto Canada                                   | CA(\$) <sup>335,000</sup> | 2.80% | 22/11/2049 | 291,309       | 0.00%       |
| Shaw Communications, Inc.                                | CA(\$) <sup>345,000</sup> | 2.90% | 9/12/2030  | 288,022       | 0.00%       |
| City of Montreal Canada                                  | CA(\$) <sup>340,000</sup> | 2.30% | 1/9/2029   | 287,898       | 0.00%       |
| Air Canada 2015-1 Class A Pass Through Trust             | \$291,554                 | 3.60% | 15/3/2027  | 286,155       | 0.00%       |
| CI Financial Corp.                                       | CA(\$) <sup>345,000</sup> | 3.52% | 20/7/2023  | 284,425       | 0.00%       |
| Muskrat Falls/Labrador Transmission Assets Funding Trust | CA(\$) <sup>300,000</sup> | 3.63% | 1/6/2029   | 283,487       | 0.00%       |
| Royal Bank of Canada                                     | GBP200,000                | 1.38% | 9/12/2024  | 282,926       | 0.00%       |
| Bank of Nova Scotia                                      | CA(\$) <sup>340,000</sup> | 2.49% | 23/9/2024  | 282,852       | 0.00%       |
| Nouvelle Autoroute 30 Financement, Inc.                  | CA(\$) <sup>299,765</sup> | 4.11% | 31/3/2042  | 281,005       | 0.00%       |
| Province of Nova Scotia Canada                           | CA(\$) <sup>290,000</sup> | 3.15% | 1/12/2051  | 280,867       | 0.00%       |
| Greater Toronto Airports Authority                       | CA(\$) <sup>340,000</sup> | 2.75% | 17/10/2039 | 279,802       | 0.00%       |
| Province of New Brunswick Canada                         | CA(\$) <sup>300,000</sup> | 3.10% | 14/8/2048  | 278,456       | 0.00%       |
| Bruce Power LP                                           | CA(\$) <sup>300,000</sup> | 4.13% | 21/6/2033  | 277,060       | 0.00%       |
| Bell Canada                                              | CA(\$) <sup>310,000</sup> | 3.60% | 29/9/2027  | 275,174       | 0.00%       |
| Canadian Pacific Railway Co.                             | CA(\$) <sup>310,000</sup> | 3.15% | 13/3/2029  | 274,848       | 0.00%       |
| Suncor Energy, Inc.                                      | \$250,000                 | 3.10% | 15/5/2025  | 273,841       | 0.00%       |
| British Columbia Ferry Services, Inc.                    | CA(\$) <sup>253,000</sup> | 4.70% | 23/10/2043 | 273,415       | 0.00%       |
| Bruce Power LP                                           | CA(\$) <sup>300,000</sup> | 4.01% | 21/6/2029  | 272,510       | 0.00%       |

|                                                         |                           |       |            |         |       |
|---------------------------------------------------------|---------------------------|-------|------------|---------|-------|
| Canadian Imperial Bank of Commerce                      | \$250,000                 | 3.50% | 13/9/2023  | 271,243 | 0.00% |
| Manulife Bank of Canada                                 | CA(\$) <sup>330,000</sup> | 2.84% | 12/1/2023  | 270,907 | 0.00% |
| Nutrien Ltd.                                            | \$250,000                 | 3.00% | 1/4/2025   | 270,780 | 0.00% |
| Pembina Pipeline Corp.                                  | CA(\$) <sup>300,000</sup> | 4.81% | 25/3/2044  | 270,232 | 0.00% |
| Nutrien Ltd.                                            | \$200,000                 | 5.88% | 1/12/2036  | 269,480 | 0.00% |
| Toronto-Dominion Bank                                   | \$250,000                 | 2.65% | 12/6/2024  | 267,858 | 0.00% |
| 55 Ontario School Board Trust                           | CA(\$) <sup>235,000</sup> | 5.90% | 2/6/2033   | 267,376 | 0.00% |
| Province of Manitoba Canada                             | CA(\$) <sup>250,000</sup> | 3.45% | 5/3/2063   | 265,487 | 0.00% |
| Hydro One, Inc.                                         | CA(\$) <sup>250,000</sup> | 4.59% | 9/10/2043  | 264,442 | 0.00% |
| Bruce Power LP                                          | CA(\$) <sup>315,000</sup> | 3.00% | 21/6/2024  | 263,624 | 0.00% |
| Alimentation Couche-Tard, Inc.                          | \$255,000                 | 2.70% | 26/7/2022  | 263,287 | 0.00% |
| Federation des Caisses Desjardins du Quebec             | \$250,000                 | 2.05% | 10/2/2025  | 262,557 | 0.00% |
| Ontario Power Generation, Inc.                          | CA(\$) <sup>295,000</sup> | 3.22% | 8/4/2030   | 261,899 | 0.00% |
| 407 International, Inc.                                 | CA(\$) <sup>250,000</sup> | 5.75% | 14/2/2036  | 260,957 | 0.00% |
| Bell Canada                                             | \$200,000                 | 4.30% | 29/7/2049  | 260,669 | 0.00% |
| Plenary Properties LTAP LP                              | CA(\$) <sup>228,696</sup> | 6.29% | 31/1/2044  | 259,921 | 0.00% |
| AIMCo Realty Investors LP                               | CA(\$) <sup>295,000</sup> | 3.37% | 1/6/2027   | 259,554 | 0.00% |
| Nutrien Ltd.                                            | \$250,000                 | 1.90% | 13/5/2023  | 258,440 | 0.00% |
| Royal Bank of Canada                                    | \$250,000                 | 1.95% | 17/1/2023  | 258,279 | 0.00% |
| Canadian Imperial Bank of Commerce                      | \$250,000                 | 2.35% | 27/7/2022  | 257,994 | 0.00% |
| Federation des Caisses Desjardins du Quebec             | \$250,000                 | 1.95% | 26/9/2022  | 257,124 | 0.00% |
| National Bank of Canada                                 | \$250,000                 | 2.05% | 20/6/2022  | 256,381 | 0.00% |
| CI Financial Corp.                                      | \$250,000                 | 3.20% | 17/12/2030 | 255,896 | 0.00% |
| CU, Inc.                                                | CA(\$) <sup>255,000</sup> | 3.95% | 23/11/2048 | 254,686 | 0.00% |
| Brookfield Asset Management, Inc.                       | CA(\$) <sup>300,000</sup> | 4.54% | 31/3/2023  | 254,449 | 0.00% |
| Canada Housing Trust No 1                               | CA(\$) <sup>300,000</sup> | 2.25% | 15/12/2025 | 254,154 | 0.00% |
| Canadian Imperial Bank of Commerce                      | \$250,000                 | 0.95% | 23/6/2023  | 253,325 | 0.00% |
| Bank of Montreal <sup>A</sup>                           | \$230,000                 | 4.34% | 5/10/2028  | 252,119 | 0.00% |
| National Bank of Canada <sup>A</sup>                    | \$250,000                 | 0.90% | 15/8/2023  | 251,768 | 0.00% |
| OMERS Realty Corp.                                      | CA(\$) <sup>300,000</sup> | 3.36% | 5/6/2023   | 251,043 | 0.00% |
| Fair Hydro Trust                                        | CA(\$) <sup>275,000</sup> | 3.36% | 15/5/2033  | 250,876 | 0.00% |
| National Bank of Canada <sup>A</sup>                    | \$250,000                 | 0.55% | 15/11/2024 | 250,820 | 0.00% |
| Saputo, Inc.                                            | CA(\$) <sup>305,000</sup> | 2.24% | 16/6/2027  | 250,326 | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CA(\$) <sup>270,000</sup> | 4.25% | 1/6/2029   | 249,595 | 0.00% |
| Toronto-Dominion Bank                                   | CA(\$) <sup>291,000</sup> | 3.23% | 24/7/2024  | 248,813 | 0.00% |
| Province of Newfoundland & Labrador Canada              | CA(\$) <sup>230,000</sup> | 4.65% | 17/10/2040 | 248,685 | 0.00% |
| RioCan                                                  | CA(\$) <sup>300,000</sup> | 3.29% | 12/2/2024  | 248,638 | 0.00% |
| Nova Scotia Power, Inc.                                 | CA(\$) <sup>230,000</sup> | 5.67% | 14/11/2035 | 247,975 | 0.00% |
| Allied Properties                                       | CA(\$) <sup>295,000</sup> | 3.11% | 8/4/2027   | 246,932 | 0.00% |
| Canadian Western Bank                                   | CA(\$) <sup>300,000</sup> | 2.92% | 15/12/2022 | 245,408 | 0.00% |
| Province of New Brunswick Canada                        | CA(\$) <sup>240,000</sup> | 3.80% | 14/8/2045  | 244,976 | 0.00% |
| Canadian Imperial Bank of Commerce                      | CA(\$) <sup>300,000</sup> | 2.47% | 5/12/2022  | 244,515 | 0.00% |
| Canadian Western Bank                                   | CA(\$) <sup>295,000</sup> | 2.60% | 6/9/2024   | 243,646 | 0.00% |
| Pembina Pipeline Corp.                                  | CA(\$) <sup>270,000</sup> | 4.67% | 28/5/2050  | 243,150 | 0.00% |
| Crombie                                                 | CA(\$) <sup>275,000</sup> | 4.80% | 31/1/2025  | 242,870 | 0.00% |
| Canadian Pacific Railway Co.                            | CA(\$) <sup>200,000</sup> | 6.45% | 17/11/2039 | 242,816 | 0.00% |
| Nutrien Ltd.                                            | \$175,000                 | 5.00% | 1/4/2049   | 240,746 | 0.00% |
| National Bank of Canada                                 | CA(\$) <sup>300,000</sup> | 2.11% | 18/3/2022  | 240,434 | 0.00% |
| Province of Saskatchewan Canada                         | CA(\$) <sup>250,000</sup> | 3.40% | 3/2/2042   | 240,426 | 0.00% |
| Rogers Communications, Inc.                             | \$175,000                 | 5.00% | 15/3/2044  | 239,168 | 0.00% |

|                                     | 元本                        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------------|---------------------------|-------|------------|---------------|-------------|
| Province of Ontario Canada          | CA(\$) <sup>250,000</sup> | 7.50% | 7/2/2024   | 238,072       | 0.00%       |
| City of Toronto Canada              | CA(\$) <sup>250,000</sup> | 3.50% | 2/6/2036   | 237,034       | 0.00%       |
| TransCanada PipeLines Ltd.          | \$ <sup>200,000</sup>     | 4.25% | 15/5/2028  | 236,514       | 0.00%       |
| Fairfax Financial Holdings Ltd.     | \$ <sup>210,000</sup>     | 4.85% | 17/4/2028  | 235,714       | 0.00%       |
| Province of Quebec Canada           | \$ <sup>200,000</sup>     | 7.50% | 15/7/2023  | 234,472       | 0.00%       |
| FortisBC Energy, Inc.               | CA(\$) <sup>200,000</sup> | 6.05% | 15/2/2038  | 234,245       | 0.00%       |
| Greater Toronto Airports Authority  | CA(\$) <sup>200,000</sup> | 6.98% | 15/10/2032 | 234,185       | 0.00%       |
| 407 International, Inc.             | CA(\$) <sup>250,000</sup> | 3.60% | 21/5/2047  | 234,129       | 0.00%       |
| Pembina Pipeline Corp.              | CA(\$) <sup>265,000</sup> | 4.54% | 3/4/2049   | 233,459       | 0.00%       |
| Enbridge, Inc.                      | \$ <sup>225,000</sup>     | 2.90% | 15/7/2022  | 233,329       | 0.00%       |
| Bank of Nova Scotia                 | \$ <sup>225,000</sup>     | 1.95% | 1/2/2023   | 232,312       | 0.00%       |
| Loblaw Cos Ltd.                     | CA(\$) <sup>285,000</sup> | 2.28% | 7/5/2030   | 231,863       | 0.00%       |
| TransCanada PipeLines Ltd.          | \$ <sup>185,000</sup>     | 5.00% | 16/10/2043 | 231,569       | 0.00%       |
| Province of Nova Scotia Canada      | CA(\$) <sup>200,000</sup> | 5.80% | 1/6/2033   | 231,200       | 0.00%       |
| Brookfield Finance, Inc.            | \$ <sup>200,000</sup>     | 3.90% | 25/1/2028  | 230,724       | 0.00%       |
| Alimentation Couche-Tard, Inc.      | \$ <sup>195,000</sup>     | 3.80% | 25/1/2050  | 230,149       | 0.00%       |
| TransCanada PipeLines Ltd.          | CA(\$) <sup>255,000</sup> | 4.33% | 16/9/2047  | 228,010       | 0.00%       |
| Alectra, Inc.                       | CA(\$) <sup>200,000</sup> | 5.30% | 29/4/2041  | 227,339       | 0.00%       |
| Province of Nova Scotia Canada      | CA(\$) <sup>200,000</sup> | 4.70% | 1/6/2041   | 226,679       | 0.00%       |
| Alimentation Couche-Tard, Inc.      | \$ <sup>200,000</sup>     | 3.55% | 26/7/2027  | 224,980       | 0.00%       |
| Canadian Natural Resources Ltd.     | \$ <sup>200,000</sup>     | 3.85% | 1/6/2027   | 224,593       | 0.00%       |
| Dollarama, Inc.                     | CA(\$) <sup>265,000</sup> | 3.55% | 6/11/2023  | 223,733       | 0.00%       |
| Canada Post Corp.                   | CA(\$) <sup>200,000</sup> | 4.36% | 16/7/2040  | 222,286       | 0.00%       |
| TELUS Corp.                         | \$ <sup>175,000</sup>     | 4.30% | 15/6/2049  | 221,090       | 0.00%       |
| Manulife Financial Corp.            | \$ <sup>150,000</sup>     | 5.38% | 4/3/2046   | 220,077       | 0.00%       |
| Brookfield Finance, Inc.            | \$ <sup>200,000</sup>     | 4.00% | 1/4/2024   | 219,703       | 0.00%       |
| Province of Ontario Canada          | \$ <sup>200,000</sup>     | 2.50% | 27/4/2026  | 219,339       | 0.00%       |
| Thomson Reuters Corp.               | \$ <sup>200,000</sup>     | 4.30% | 23/11/2023 | 219,235       | 0.00%       |
| Canadian National Railway Co.       | \$ <sup>200,000</sup>     | 2.75% | 1/3/2026   | 218,989       | 0.00%       |
| Hydro One, Inc.                     | CA(\$) <sup>200,000</sup> | 5.36% | 20/5/2036  | 218,360       | 0.00%       |
| Choice Properties                   | CA(\$) <sup>260,000</sup> | 2.98% | 4/3/2030   | 217,685       | 0.00%       |
| Bank of Nova Scotia                 | \$ <sup>200,000</sup>     | 3.40% | 11/2/2024  | 217,663       | 0.00%       |
| Labrador-Island Link Funding Trust  | CA(\$) <sup>200,000</sup> | 3.86% | 1/12/2045  | 217,662       | 0.00%       |
| Province of New Brunswick Canada    | CA(\$) <sup>250,000</sup> | 3.65% | 3/6/2024   | 216,826       | 0.00%       |
| OPB Finance Trust                   | CA(\$) <sup>215,000</sup> | 3.89% | 4/7/2042   | 214,623       | 0.00%       |
| TELUS Corp.                         | \$ <sup>195,000</sup>     | 2.80% | 16/2/2027  | 214,093       | 0.00%       |
| TELUS Corp.                         | CA(\$) <sup>245,000</sup> | 3.95% | 16/2/2050  | 213,758       | 0.00%       |
| Province of New Brunswick Canada    | CA(\$) <sup>200,000</sup> | 4.55% | 26/3/2037  | 213,429       | 0.00%       |
| OPB Finance Trust                   | CA(\$) <sup>245,000</sup> | 2.98% | 25/1/2027  | 213,227       | 0.00%       |
| Brookfield Finance LLC              | \$ <sup>200,000</sup>     | 3.45% | 15/4/2050  | 212,525       | 0.00%       |
| Canadian Natural Resources Ltd.     | \$ <sup>200,000</sup>     | 2.95% | 15/7/2030  | 211,907       | 0.00%       |
| Metro, Inc.                         | CA(\$) <sup>200,000</sup> | 5.97% | 15/10/2035 | 210,935       | 0.00%       |
| Brookfield Asset Management, Inc.   | CA(\$) <sup>200,000</sup> | 5.95% | 14/6/2035  | 209,935       | 0.00%       |
| Province of British Columbia Canada | CA(\$) <sup>180,000</sup> | 5.40% | 18/6/2035  | 209,906       | 0.00%       |
| Province of New Brunswick Canada    | \$ <sup>180,000</sup>     | 3.63% | 24/2/2028  | 209,762       | 0.00%       |
| Province of Manitoba Canada         | CA(\$) <sup>200,000</sup> | 4.10% | 5/3/2041   | 209,042       | 0.00%       |
| Pembina Pipeline Corp.              | CA(\$) <sup>230,000</sup> | 4.75% | 26/3/2048  | 207,949       | 0.00%       |
| Canadian Pacific Railway Co.        | \$ <sup>150,000</sup>     | 4.80% | 1/8/2045   | 207,176       | 0.00%       |
| Husky Energy, Inc.                  | \$ <sup>200,000</sup>     | 3.95% | 15/4/2022  | 206,120       | 0.00%       |
| Province of Alberta Canada          | \$ <sup>200,000</sup>     | 2.20% | 26/7/2022  | 205,964       | 0.00%       |

|                                                         |        |           |       |               |             |       |
|---------------------------------------------------------|--------|-----------|-------|---------------|-------------|-------|
| Saputo, Inc.                                            | CA(\$) | 245,000   | 2.88% | 19/11/2024    | 205,737     | 0.00% |
| Nutrien Ltd.                                            |        | \$150,000 | 5.25% | 15/1/2045     | 205,380     | 0.00% |
| Enbridge, Inc.                                          |        | \$180,000 | 3.70% | 15/7/2027     | 205,373     | 0.00% |
| Enbridge, Inc.                                          |        | \$180,000 | 4.00% | 15/11/2049    | 205,261     | 0.00% |
| Canada Government International Bond                    |        | \$200,000 | 2.63% | 25/1/2022     | 205,214     | 0.00% |
| Northwestern Hydro Acquisition Co. III LP               | CA(\$) | 223,000   | 3.94% | 31/12/2038    | 204,187     | 0.00% |
| Scotiabank Capital Trust <sup>A</sup>                   | CA(\$) | 217,000   | 5.65% | 31/12/2056    | 204,065     | 0.00% |
| Enbridge Gas, Inc.                                      | CA(\$) | 200,000   | 4.20% | 2/6/2044      | 201,515     | 0.00% |
| Hydro One, Inc.                                         | CA(\$) | 200,000   | 4.17% | 6/6/2044      | 201,416     | 0.00% |
| City of Montreal Canada                                 | CA(\$) | 200,000   | 4.25% | 1/12/2032     | 200,268     | 0.00% |
| Bruce Power LP                                          | CA(\$) | 220,000   | 4.00% | 21/6/2030     | 199,648     | 0.00% |
| CU, Inc.                                                | CA(\$) | 200,000   | 4.09% | 2/9/2044      | 198,629     | 0.00% |
| Alimentation Couche-Tard, Inc.                          |        | \$180,000 | 2.95% | 25/1/2030     | 196,287     | 0.00% |
| Province of Manitoba Canada                             | CA(\$) | 235,000   | 2.05% | 2/6/2030      | 195,981     | 0.00% |
| First Nations Finance Authority                         | CA(\$) | 220,000   | 3.05% | 1/6/2028      | 195,821     | 0.00% |
| City of Montreal Canada                                 | CA(\$) | 150,000   | 6.00% | 1/6/2043      | 194,929     | 0.00% |
| Nova Scotia Power, Inc.                                 | CA(\$) | 220,000   | 3.31% | 25/4/2050     | 193,667     | 0.00% |
| Allied Properties                                       | CA(\$) | 235,000   | 3.12% | 21/2/2030     | 193,445     | 0.00% |
|                                                         | 元本     | 利率        | 償還日   | 公正価格<br>(米ドル) | 純資産総額<br>比率 |       |
| Reliance LP                                             | CA(\$) | 225,000   | 3.75% | 15/3/2026     | 193,296     | 0.00% |
| Canadian Natural Resources Ltd.                         | CA(\$) | 225,000   | 3.42% | 1/12/2026     | 193,200     | 0.00% |
| Hydro One, Inc.                                         | CA(\$) | 200,000   | 3.72% | 18/11/2047    | 193,051     | 0.00% |
| Suncor Energy, Inc.                                     |        | \$150,000 | 5.95% | 15/5/2035     | 192,645     | 0.00% |
| Manulife Financial Corp. <sup>A</sup>                   |        | \$175,000 | 4.06% | 24/2/2032     | 191,363     | 0.00% |
| Maritime Link Financing Trust                           | CA(\$) | 196,923   | 3.50% | 1/12/2052     | 190,748     | 0.00% |
| bcIMC Realty Corp.                                      | CA(\$) | 224,000   | 2.84% | 3/6/2025      | 189,778     | 0.00% |
| Brookfield Infrastructure Finance ULC                   | CA(\$) | 220,000   | 3.41% | 9/10/2029     | 189,727     | 0.00% |
| Rogers Communications, Inc.                             | CA(\$) | 160,000   | 6.56% | 22/3/2041     | 186,984     | 0.00% |
| CU, Inc.                                                | CA(\$) | 220,000   | 2.96% | 7/9/2049      | 186,871     | 0.00% |
| Pembina Pipeline Corp.                                  | CA(\$) | 225,000   | 2.99% | 22/1/2024     | 186,684     | 0.00% |
| Hydro-Quebec                                            | CA(\$) | 150,000   | 6.50% | 16/1/2035     | 186,305     | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CA(\$) | 200,000   | 4.15% | 1/6/2033      | 183,812     | 0.00% |
| Suncor Energy, Inc.                                     |        | \$150,000 | 5.35% | 15/7/2033     | 182,666     | 0.00% |
| Hydro One, Inc.                                         | CA(\$) | 175,000   | 3.79% | 31/7/2062     | 178,198     | 0.00% |
| TCHC Issuer Trust                                       | CA(\$) | 165,000   | 4.88% | 11/5/2037     | 177,699     | 0.00% |
| Rio Tinto Alcan, Inc.                                   |        | \$120,000 | 7.25% | 15/3/2031     | 177,626     | 0.00% |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CA(\$) | 210,000   | 2.80% | 1/6/2027      | 177,313     | 0.00% |
| TMX Group Ltd.                                          | CA(\$) | 208,000   | 3.00% | 11/12/2024    | 176,348     | 0.00% |
| Municipal Finance Authority of British Columbia         | CA(\$) | 210,000   | 2.80% | 3/12/2023     | 176,031     | 0.00% |
| Capital City Link General Partnership                   | CA(\$) | 186,344   | 4.39% | 31/3/2046     | 175,223     | 0.00% |
| AIMCo Realty Investors LP                               | CA(\$) | 205,000   | 2.71% | 1/6/2029      | 174,293     | 0.00% |
| Choice Properties                                       | CA(\$) | 200,000   | 3.53% | 11/6/2029     | 174,285     | 0.00% |
| City of Toronto Canada                                  | CA(\$) | 165,000   | 4.15% | 10/3/2044     | 172,997     | 0.00% |
| Loblaw Cos Ltd.                                         | CA(\$) | 200,000   | 4.86% | 12/9/2023     | 172,497     | 0.00% |
| AltaLink LP                                             | CA(\$) | 200,000   | 3.67% | 6/11/2023     | 170,971     | 0.00% |
| Nova Scotia Power, Inc.                                 | CA(\$) | 150,000   | 5.61% | 15/6/2040     | 169,269     | 0.00% |
| Fairfax Financial Holdings Ltd.                         | CA(\$) | 200,000   | 5.84% | 14/10/2022    | 169,241     | 0.00% |
| Manulife Financial Corp. <sup>A</sup>                   | CA(\$) | 200,000   | 3.05% | 20/8/2029     | 168,015     | 0.00% |
| Province of British Columbia Canada                     | CA(\$) | 150,000   | 4.70% | 18/6/2037     | 167,804     | 0.00% |
| HSBC Bank Canada                                        | CA(\$) | 200,000   | 3.25% | 15/9/2023     | 167,493     | 0.00% |

|                                                  |        |           |       |            |         |       |
|--------------------------------------------------|--------|-----------|-------|------------|---------|-------|
| Newfoundland & Labrador Hydro                    | CA(\$) | 175,000   | 3.60% | 1/12/2045  | 167,064 | 0.00% |
| Enbridge, Inc.                                   |        | \$155,000 | 2.50% | 15/1/2025  | 165,881 | 0.00% |
| FortisBC Energy, Inc.                            | CA(\$) | 210,000   | 2.54% | 13/7/2050  | 165,813 | 0.00% |
| Canadian Pacific Railway Co.                     |        | \$100,000 | 6.13% | 15/9/2115  | 165,248 | 0.00% |
| Magna International, Inc.                        | CA(\$) | 200,000   | 3.10% | 15/12/2022 | 163,222 | 0.00% |
| Province of Manitoba Canada                      | CA(\$) | 150,000   | 4.60% | 5/3/2038   | 162,806 | 0.00% |
| Laurentian Bank of Canada                        | CA(\$) | 200,000   | 3.00% | 12/9/2022  | 162,636 | 0.00% |
| TransCanada PipeLines Ltd.                       |        | \$150,000 | 3.75% | 16/10/2023 | 162,596 | 0.00% |
| RioCan                                           | CA(\$) | 200,000   | 2.58% | 12/2/2025  | 162,551 | 0.00% |
| Canadian Natural Resources Ltd.                  | CA(\$) | 200,000   | 2.50% | 17/1/2028  | 162,419 | 0.00% |
| Enbridge Pipelines, Inc.                         | CA(\$) | 175,000   | 4.33% | 22/2/2049  | 162,183 | 0.00% |
| Crosslinx Transit Solutions GP                   | CA(\$) | 172,000   | 4.65% | 30/9/2046  | 160,762 | 0.00% |
| National Bank of Canada                          | CA(\$) | 200,000   | 1.96% | 30/6/2022  | 160,613 | 0.00% |
| First Capital                                    | CA(\$) | 190,000   | 3.75% | 12/7/2027  | 160,320 | 0.00% |
| Algonquin Power Co.                              | CA(\$) | 171,000   | 4.60% | 29/1/2029  | 159,419 | 0.00% |
| Rogers Communications, Inc.                      |        | \$100,000 | 7.50% | 15/8/2038  | 159,121 | 0.00% |
| City of Toronto Canada                           | CA(\$) | 170,000   | 3.25% | 24/6/2046  | 158,100 | 0.00% |
| Suncor Energy, Inc.                              |        | \$150,000 | 2.80% | 15/5/2023  | 157,853 | 0.00% |
| Hydro-Quebec                                     |        | \$100,000 | 8.50% | 1/12/2029  | 157,832 | 0.00% |
| Province of Newfoundland & Labrador Canada       | CA(\$) | 150,000   | 6.15% | 17/4/2028  | 157,821 | 0.00% |
| Rogers Communications, Inc.                      |        | \$150,000 | 3.00% | 15/3/2023  | 157,562 | 0.00% |
| Northwestern Hydro Acquisition Co. II LP         | CA(\$) | 173,000   | 3.88% | 31/12/2036 | 155,860 | 0.00% |
| Shaw Communications, Inc.                        | CA(\$) | 175,000   | 4.25% | 9/12/2049  | 155,168 | 0.00% |
| 407 International, Inc.                          | CA(\$) | 160,000   | 3.72% | 11/5/2048  | 153,506 | 0.00% |
| Ontario Power Generation, Inc.                   | CA(\$) | 165,000   | 3.65% | 13/9/2050  | 153,257 | 0.00% |
| Nova Scotia Power, Inc.                          | CA(\$) | 165,000   | 3.57% | 5/4/2049   | 151,421 | 0.00% |
| Sun Life Financial, Inc. ^                       | CA(\$) | 180,000   | 3.05% | 19/9/2028  | 149,789 | 0.00% |
| City of Montreal Canada                          | CA(\$) | 165,000   | 3.15% | 1/12/2036  | 149,737 | 0.00% |
| Hospital Infrastructure Partners NOH Partnership | CA(\$) | 143,349   | 5.44% | 31/1/2045  | 148,828 | 0.00% |
| Rogers Communications, Inc.                      | CA(\$) | 125,000   | 6.68% | 4/11/2039  | 146,201 | 0.00% |
| Hospital for Sick Children                       | CA(\$) | 150,000   | 3.42% | 7/12/2057  | 143,303 | 0.00% |
| Province of Saskatchewan Canada                  | CA(\$) | 150,000   | 2.95% | 2/6/2058   | 141,261 | 0.00% |
| Morguard Corp.                                   | CA(\$) | 175,000   | 4.72% | 25/1/2024  | 140,500 | 0.00% |
| SmartCentres                                     | CA(\$) | 165,000   | 3.65% | 11/12/2030 | 140,354 | 0.00% |
| Cameco Corp.                                     | CA(\$) | 166,000   | 4.19% | 24/6/2024  | 140,328 | 0.00% |
| BCI QuadReal Realty                              | CA(\$) | 175,000   | 1.75% | 24/7/2030  | 138,984 | 0.00% |
| EPCOR Utilities, Inc.                            | CA(\$) | 165,000   | 2.90% | 19/5/2050  | 138,666 | 0.00% |

|                                    | 元本     | 利率        | 償還日   | 公正価格<br>(米ドル) | 純資産総額<br>比率 |       |
|------------------------------------|--------|-----------|-------|---------------|-------------|-------|
| Bridging North America GP          | CA(\$) | 150,000   | 4.34% | 31/8/2053     | 137,859     | 0.00% |
| Hydro One, Inc.                    | CA(\$) | 140,000   | 3.64% | 5/4/2050      | 134,779     | 0.00% |
| Canadian Natural Resources Ltd.    |        | \$100,000 | 7.20% | 15/1/2032     | 133,834     | 0.00% |
| Brookfield Renewable Partners ULC  | CA(\$) | 140,000   | 4.29% | 5/11/2049     | 133,764     | 0.00% |
| City of Toronto Canada             | CA(\$) | 150,000   | 2.95% | 28/4/2035     | 133,525     | 0.00% |
| Thomson Reuters Corp.              |        | \$100,000 | 5.50% | 15/8/2035     | 132,853     | 0.00% |
| Gibson Energy, Inc.                | CA(\$) | 155,000   | 3.60% | 17/9/2029     | 132,848     | 0.00% |
| Province of Ontario Canada         | EUR    | 100,000   | 1.88% | 21/5/2024     | 131,869     | 0.00% |
| CI Financial Corp.                 | CA(\$) | 160,000   | 3.22% | 22/7/2024     | 131,758     | 0.00% |
| Greater Toronto Airports Authority | CA(\$) | 150,000   | 3.26% | 1/6/2037      | 131,692     | 0.00% |
| Capital Power Corp.                | CA(\$) | 152,000   | 4.28% | 18/9/2024     | 131,213     | 0.00% |
| Province of Alberta Canada         | CA(\$) | 120,000   | 4.50% | 1/12/2040     | 130,486     | 0.00% |

|                                                             |        |           |        |            |         |       |
|-------------------------------------------------------------|--------|-----------|--------|------------|---------|-------|
| Pembina Pipeline Corp.                                      | CA(\$) | 150,000   | 3.62%  | 3/4/2029   | 130,346 | 0.00% |
| Brookfield Renewable Partners ULC                           | CA(\$) | 140,000   | 4.25%  | 15/1/2029  | 130,225 | 0.00% |
| NAV Canada                                                  | CA(\$) | 150,000   | 2.92%  | 29/9/2051  | 129,512 | 0.00% |
| North West Redwater Partnership/<br>NWR Financing Co., Ltd. | CA(\$) | 150,000   | 3.70%  | 23/2/2043  | 129,339 | 0.00% |
| Province of British Columbia Canada                         |        | \$125,000 | 2.00%  | 23/10/2022 | 129,003 | 0.00% |
| CIBC Capital Trust <sup>A</sup>                             | CA(\$) | 150,000   | 10.25% | 30/6/2108  | 128,984 | 0.00% |
| Fairfax Financial Holdings Ltd.                             | CA(\$) | 150,000   | 4.25%  | 6/12/2027  | 128,557 | 0.00% |
| Province of Newfoundland & Labrador Canada                  | CA(\$) | 115,000   | 5.60%  | 17/10/2033 | 128,554 | 0.00% |
| Bell Canada                                                 | CA(\$) | 150,000   | 3.35%  | 12/3/2025  | 128,497 | 0.00% |
| Inter Pipeline Ltd.                                         | CA(\$) | 152,000   | 3.48%  | 16/12/2026 | 128,097 | 0.00% |
| Metro, Inc.                                                 | CA(\$) | 145,000   | 3.39%  | 6/12/2027  | 127,917 | 0.00% |
| Alectra, Inc.                                               | CA(\$) | 150,000   | 2.49%  | 17/5/2027  | 127,859 | 0.00% |
| City of Ottawa Ontario                                      | CA(\$) | 135,000   | 3.25%  | 10/11/2047 | 126,543 | 0.00% |
| SEC LP & Arci Ltd.                                          | CA(\$) | 148,459   | 5.19%  | 29/8/2033  | 126,105 | 0.00% |
| Great-West Lifeco Finance Delaware LP                       |        | \$100,000 | 4.15%  | 3/6/2047   | 125,137 | 0.00% |
| Royal Bank of Canada                                        | EUR    | 100,000   | 0.88%  | 17/6/2022  | 124,814 | 0.00% |
| Westcoast Energy, Inc.                                      | CA(\$) | 129,000   | 4.79%  | 28/10/2041 | 124,179 | 0.00% |
| Ivanhoe Cambridge II, Inc.                                  | CA(\$) | 149,000   | 2.91%  | 27/6/2023  | 123,233 | 0.00% |
| Canadian National Railway Co.                               |        | \$100,000 | 3.65%  | 3/2/2048   | 123,230 | 0.00% |
| Export Development Canada                                   | CA(\$) | 150,000   | 1.65%  | 31/7/2024  | 122,780 | 0.00% |
| Enbridge Pipelines, Inc.                                    | CA(\$) | 135,000   | 4.13%  | 9/8/2046   | 120,506 | 0.00% |
| Co.-operators Financial Services Ltd.                       | CA(\$) | 150,000   | 3.33%  | 13/5/2030  | 120,027 | 0.00% |
| RioCan                                                      | CA(\$) | 150,000   | 2.36%  | 10/3/2027  | 119,717 | 0.00% |
| Cordelio Amalco GP I                                        | CA(\$) | 134,887   | 4.09%  | 30/6/2034  | 118,907 | 0.00% |
| Original Wempi, Inc.                                        | CA(\$) | 150,000   | 4.31%  | 13/2/2024  | 118,686 | 0.00% |
| TransCanada PipeLines Ltd.                                  |        | \$100,000 | 4.10%  | 15/4/2030  | 118,251 | 0.00% |
| TELUS Corp.                                                 | CA(\$) | 135,000   | 3.30%  | 2/5/2029   | 118,185 | 0.00% |
| Hydro One, Inc.                                             | CA(\$) | 120,000   | 3.91%  | 23/2/2046  | 118,021 | 0.00% |
| Canadian National Railway Co.                               |        | \$100,000 | 3.20%  | 2/8/2046   | 117,929 | 0.00% |
| Keyera Corp.                                                | CA(\$) | 135,000   | 3.93%  | 21/6/2028  | 117,842 | 0.00% |
| Province of Manitoba Canada                                 | CA(\$) | 120,000   | 3.40%  | 5/9/2048   | 117,804 | 0.00% |
| CU, Inc.                                                    | CA(\$) | 110,000   | 4.72%  | 9/9/2043   | 117,790 | 0.00% |
| Shaw Communications, Inc.                                   | CA(\$) | 135,000   | 3.30%  | 10/12/2029 | 117,146 | 0.00% |
| Canadian National Railway Co.                               |        | \$75,000  | 6.38%  | 15/11/2037 | 117,009 | 0.00% |
| City of Toronto Canada                                      | CA(\$) | 100,000   | 5.20%  | 1/6/2040   | 116,643 | 0.00% |
| Nutrien Ltd.                                                |        | \$100,000 | 4.00%  | 15/12/2026 | 116,147 | 0.00% |
| Kinross Gold Corp.                                          |        | \$100,000 | 4.50%  | 15/7/2027  | 116,072 | 0.00% |
| Newfoundland & Labrador Hydro                               | CA(\$) | 100,000   | 6.65%  | 27/8/2031  | 116,063 | 0.00% |
| Clover LP                                                   | CA(\$) | 131,903   | 4.22%  | 30/6/2034  | 115,131 | 0.00% |
| Ontario Infrastructure & Lands Corp.                        | CA(\$) | 107,000   | 4.70%  | 1/6/2037   | 115,056 | 0.00% |
| Magna International, Inc.                                   |        | \$100,000 | 4.15%  | 1/10/2025  | 114,792 | 0.00% |
| Hydro One, Inc.                                             | CA(\$) | 100,000   | 5.49%  | 16/7/2040  | 114,366 | 0.00% |
| Province of New Brunswick Canada                            |        | \$110,000 | 2.50%  | 12/12/2022 | 114,161 | 0.00% |
| Province of New Brunswick Canada                            | CA(\$) | 100,000   | 5.50%  | 27/1/2034  | 113,372 | 0.00% |
| Cameco Corp.                                                | CA(\$) | 140,000   | 2.95%  | 21/10/2027 | 113,257 | 0.00% |
| CU, Inc.                                                    | CA(\$) | 100,000   | 4.56%  | 7/11/2053  | 111,889 | 0.00% |
| TriSummit Utilities, Inc.                                   | CA(\$) | 130,000   | 3.15%  | 6/4/2026   | 111,605 | 0.00% |
| City of Toronto Canada                                      | CA(\$) | 100,000   | 4.70%  | 10/6/2041  | 110,884 | 0.00% |
| Enbridge, Inc.                                              |        | \$100,000 | 3.50%  | 10/6/2024  | 108,561 | 0.00% |
| Province of Alberta Canada                                  |        | \$100,000 | 3.35%  | 1/11/2023  | 108,407 | 0.00% |
| Rogers Communications, Inc.                                 |        | \$85,000  | 4.50%  | 15/3/2043  | 108,090 | 0.00% |

| Husky Energy, Inc.                           | \$100,000    | 4.00% | 15/4/2024  | 107,117       | 0.00%       |
|----------------------------------------------|--------------|-------|------------|---------------|-------------|
| City of Toronto Canada                       | CA(\$105,000 | 3.80% | 13/12/2042 | 104,968       | 0.00%       |
| Export Development Canada                    | CA(\$130,000 | 1.80% | 1/9/2022   | 104,681       | 0.00%       |
| Nutrien Ltd.                                 | \$100,000    | 3.15% | 1/10/2022  | 104,083       | 0.00%       |
| Province of New Brunswick Canada             | CA(\$100,000 | 3.55% | 3/6/2055   | 102,846       | 0.00%       |
|                                              | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Province of Saskatchewan Canada              | \$91,000     | 8.50% | 15/7/2022  | 101,933       | 0.00%       |
| TELUS Corp.                                  | CA(\$110,000 | 4.40% | 29/1/2046  | 101,762       | 0.00%       |
| 407 International, Inc.                      | CA(\$100,000 | 3.98% | 11/9/2052  | 101,398       | 0.00%       |
| Gibson Energy, Inc.                          | CA(\$121,000 | 2.85% | 14/7/2027  | 100,306       | 0.00%       |
| Regional Municipality of York                | CA(\$100,000 | 4.05% | 1/5/2034   | 99,367        | 0.00%       |
| Royal Bank of Canada                         | \$90,000     | 3.70% | 5/10/2023  | 98,236        | 0.00%       |
| EPCOR Utilities, Inc.                        | CA(\$110,000 | 3.11% | 8/7/2049   | 95,890        | 0.00%       |
| Original Wempi, Inc.                         | CA(\$119,036 | 4.06% | 13/2/2024  | 93,944        | 0.00%       |
| City of Toronto Canada                       | CA(\$100,000 | 3.20% | 1/8/2048   | 93,544        | 0.00%       |
| CU, Inc.                                     | CA(\$100,000 | 3.55% | 22/11/2047 | 93,303        | 0.00%       |
| Teck Resources Ltd.                          | \$75,000     | 6.00% | 15/8/2040  | 93,018        | 0.00%       |
| Hydro One, Inc.                              | CA(\$90,000  | 4.00% | 22/12/2051 | 92,682        | 0.00%       |
| Hydro One, Inc.                              | CA(\$110,000 | 2.71% | 28/2/2050  | 89,800        | 0.00%       |
| TransEd Partners GP                          | CA(\$100,000 | 3.95% | 30/9/2050  | 88,127        | 0.00%       |
| Bank of Nova Scotia                          | \$75,000     | 4.50% | 16/12/2025 | 87,475        | 0.00%       |
| Hydro One, Inc.                              | CA(\$100,000 | 2.97% | 26/6/2025  | 85,737        | 0.00%       |
| City of Ottawa Ontario                       | CA(\$75,000  | 4.20% | 30/7/2053  | 84,635        | 0.00%       |
| InPower BC General Partnership               | CA(\$94,035  | 4.47% | 31/3/2033  | 84,513        | 0.00%       |
| Capital Power Corp.                          | CA(\$93,000  | 4.42% | 8/2/2030   | 84,268        | 0.00%       |
| Loblaw Cos Ltd.                              | CA(\$80,000  | 5.90% | 18/1/2036  | 83,938        | 0.00%       |
| Cogeco Communications, Inc.                  | CA(\$100,000 | 4.18% | 26/5/2023  | 83,730        | 0.00%       |
| Sun Life Financial, Inc. <sup>A</sup>        | CA(\$100,000 | 2.75% | 23/11/2027 | 81,567        | 0.00%       |
| Bruce Power LP                               | CA(\$80,000  | 4.75% | 21/6/2049  | 81,332        | 0.00%       |
| TriSummit Utilities, Inc.                    | CA(\$87,000  | 4.26% | 5/12/2028  | 81,013        | 0.00%       |
| First Nations Finance Authority              | CA(\$100,000 | 1.71% | 16/6/2030  | 80,501        | 0.00%       |
| Federation des Caisses Desjardins du Quebec  | CA(\$100,000 | 2.09% | 17/1/2022  | 79,920        | 0.00%       |
| CCL Industries, Inc.                         | CA(\$90,000  | 3.86% | 13/4/2028  | 79,553        | 0.00%       |
| Power Financial Corp.                        | CA(\$72,000  | 6.90% | 11/3/2033  | 79,129        | 0.00%       |
| Air Canada 2013-1 Class A Pass Through Trust | \$83,267     | 4.13% | 15/5/2025  | 78,800        | 0.00%       |
| City of Vancouver                            | CA(\$75,000  | 3.70% | 18/10/2052 | 78,162        | 0.00%       |
| EPCOR Utilities, Inc.                        | CA(\$75,000  | 4.55% | 28/2/2042  | 78,018        | 0.00%       |
| Enbridge Gas, Inc.                           | CA(\$80,000  | 3.80% | 1/6/2046   | 77,131        | 0.00%       |
| H&R                                          | CA(\$95,000  | 3.42% | 23/1/2023  | 76,933        | 0.00%       |
| 407 International, Inc.                      | CA(\$80,000  | 3.83% | 11/5/2046  | 76,747        | 0.00%       |
| Federated Co.-Operatives Ltd.                | CA(\$89,000  | 3.92% | 17/6/2025  | 75,085        | 0.00%       |
| FortisBC Energy, Inc.                        | CA(\$75,000  | 3.85% | 7/12/2048  | 74,493        | 0.00%       |
| British Columbia Ferry Services, Inc.        | CA(\$70,000  | 5.02% | 20/3/2037  | 73,630        | 0.00%       |
| Laurentian Bank of Canada                    | CA(\$85,000  | 3.45% | 27/6/2023  | 70,584        | 0.00%       |
| Empire Life Insurance Co. <sup>A</sup>       | CA(\$85,000  | 3.66% | 15/3/2028  | 70,460        | 0.00%       |
| Bell Canada                                  | CA(\$75,000  | 4.35% | 18/12/2045 | 70,039        | 0.00%       |
| EPCOR Utilities, Inc.                        | CA(\$65,000  | 3.95% | 26/11/2048 | 65,076        | 0.00%       |
| TMX Group Ltd.                               | CA(\$75,000  | 4.46% | 3/10/2023  | 64,579        | 0.00%       |
| Husky Energy, Inc.                           | \$50,000     | 6.80% | 15/9/2037  | 64,198        | 0.00%       |
| New Brunswick F-M Project Co., Inc.          | CA(\$68,297  | 6.47% | 30/11/2027 | 63,822        | 0.00%       |

|                                       |        |          |       |            |             |       |
|---------------------------------------|--------|----------|-------|------------|-------------|-------|
| Enbridge Gas, Inc.                    | CA(\$) | 70,000   | 3.01% | 9/8/2049   | 59,964      | 0.00% |
| Enbridge, Inc.                        |        | \$50,000 | 4.50% | 10/6/2044  | 58,601      | 0.00% |
| Clover LP                             | CA(\$) | 64,166   | 4.22% | 31/3/2034  | 55,973      | 0.00% |
| Rogers Communications, Inc.           |        | \$50,000 | 2.90% | 15/11/2026 | 55,535      | 0.00% |
| City of Greater Sudbury Canada        | CA(\$) | 70,000   | 2.42% | 12/3/2050  | 55,155      | 0.00% |
| CCL Industries, Inc.                  |        | \$50,000 | 3.25% | 1/10/2026  | 54,860      | 0.00% |
| Province of Ontario Canada            |        | \$50,000 | 3.20% | 16/5/2024  | 54,682      | 0.00% |
| Enbridge, Inc.                        | CA(\$) | 55,000   | 4.87% | 21/11/2044 | 52,184      | 0.00% |
| Atco Ltd. <sup>A</sup>                | CA(\$) | 58,000   | 5.50% | 1/11/2078  | 51,822      | 0.00% |
| Genworth MI Canada, Inc.              | CA(\$) | 57,000   | 4.24% | 1/4/2024   | 48,198      | 0.00% |
| Pembina Pipeline Corp.                | CA(\$) | 50,000   | 4.75% | 30/4/2043  | 44,578      | 0.00% |
| Aéroports de Montreal                 | CA(\$) | 50,000   | 3.03% | 21/4/2050  | 43,196      | 0.00% |
| Canadian Natural Resources Ltd.       | CA(\$) | 45,000   | 4.85% | 30/5/2047  | 42,475      | 0.00% |
| Brookfield Asset Management, Inc.     | CA(\$) | 45,000   | 3.80% | 16/3/2027  | 39,670      | 0.00% |
| IGM Financial, Inc.                   | CA(\$) | 40,000   | 4.56% | 25/1/2047  | 38,984      | 0.00% |
| Kingston Solar LP                     | CA(\$) | 37,257   | 3.57% | 31/7/2035  | 31,896      | 0.00% |
| Canadian Imperial Bank of Commerce    |        | \$30,000 | 2.25% | 28/1/2025  | 31,827      | 0.00% |
| Rogers Communications, Inc.           |        | \$25,000 | 3.70% | 15/11/2049 | 29,447      | 0.00% |
| EPCOR Utilities, Inc.                 | CA(\$) | 9,000    | 6.80% | 28/6/2029  | 9,943       | 0.00% |
| Ontario School Boards Financing Corp. | CA(\$) | 4,159    | 5.48% | 26/11/2029 | 3,931       | 0.00% |
| Alliance Pipeline LP                  | CA(\$) | 1,634    | 6.77% | 31/12/2025 | 1,508       | 0.00% |
|                                       |        |          |       |            | 754,597,161 | 3.71% |

|                                             | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------------|--------------|-------|------------|---------------|-------------|
| チリ 0.12% (2019: 0.10%)                      |              |       |            |               |             |
| Chile Government International Bond         | \$1,400,000  | 3.50% | 25/1/2050  | 1,609,098     | 0.01%       |
| Chile Government International Bond         | EUR1,160,000 | 0.83% | 2/7/2031   | 1,482,790     | 0.01%       |
| Chile Government International Bond         | \$1,200,000  | 3.13% | 21/1/2026  | 1,331,806     | 0.01%       |
| Chile Government International Bond         | \$1,100,000  | 3.24% | 6/2/2028   | 1,247,168     | 0.01%       |
| Empresa Nacional del Petroleo               | \$1,000,000  | 4.50% | 14/9/2047  | 1,112,255     | 0.01%       |
| Corp. Nacional del Cobre de Chile           | \$1,000,000  | 3.70% | 30/1/2050  | 1,101,132     | 0.01%       |
| Chile Government International Bond         | \$1,000,000  | 2.45% | 31/1/2031  | 1,070,819     | 0.01%       |
| Chile Government International Bond         | EUR800,000   | 1.63% | 30/1/2025  | 1,044,119     | 0.01%       |
| Corp. Nacional del Cobre de Chile           | \$800,000    | 3.63% | 1/8/2027   | 893,389       | 0.01%       |
| Corp. Nacional del Cobre de Chile           | \$700,000    | 4.50% | 16/9/2025  | 802,248       | 0.01%       |
| Corp. Nacional del Cobre de Chile           | \$650,000    | 4.38% | 5/2/2049   | 793,284       | 0.01%       |
| Empresa de Transporte de Pasajeros Metro SA | \$600,000    | 4.70% | 7/5/2050   | 754,009       | 0.01%       |
| Banco Santander Chile                       | \$700,000    | 2.70% | 10/1/2025  | 742,080       | 0.00%       |
| Engie Energia Chile SA                      | \$600,000    | 3.40% | 28/1/2030  | 650,414       | 0.00%       |
| Chile Government International Bond         | EUR500,000   | 1.25% | 29/1/2040  | 644,169       | 0.00%       |
| Banco del Estado de Chile                   | \$600,000    | 2.70% | 9/1/2025   | 634,813       | 0.00%       |
| Cencosud SA                                 | \$500,000    | 5.15% | 12/2/2025  | 559,732       | 0.00%       |
| Inversiones CMPC SA                         | \$500,000    | 4.75% | 15/9/2024  | 552,853       | 0.00%       |
| Celulosa Arauco y Constitucion SA           | \$450,000    | 5.50% | 2/11/2047  | 539,714       | 0.00%       |
| Empresa de los Ferrocarriles del Estado     | \$500,000    | 3.07% | 18/8/2050  | 484,465       | 0.00%       |
| Celulosa Arauco y Constitucion SA           | \$400,000    | 4.20% | 29/1/2030  | 452,516       | 0.00%       |
| Inversiones CMPC SA                         | \$400,000    | 3.85% | 13/1/2030  | 449,186       | 0.00%       |
| Cencosud SA                                 | \$400,000    | 4.38% | 17/7/2027  | 448,233       | 0.00%       |
| Transelec SA                                | \$375,000    | 3.88% | 12/1/2029  | 424,514       | 0.00%       |
| Engie Energia Chile SA                      | \$350,000    | 4.50% | 29/1/2025  | 388,043       | 0.00%       |
| Corp. Nacional del Cobre de Chile           | \$250,000    | 5.63% | 18/10/2043 | 345,088       | 0.00%       |

楽天投信投資顧問株式会社(E15787)  
 半期報告書（内国投資信託受益証券）

|                                             |           |       |            |            |       |
|---------------------------------------------|-----------|-------|------------|------------|-------|
| Cencosud SA                                 | \$300,000 | 4.38% | 17/7/2027  | 336,175    | 0.00% |
| Colbun SA                                   | \$250,000 | 4.50% | 10/7/2024  | 276,387    | 0.00% |
| Corp. Nacional del Cobre de Chile           | \$200,000 | 4.88% | 4/11/2044  | 255,652    | 0.00% |
| Empresa de Transporte de Pasajeros Metro SA | \$200,000 | 5.00% | 25/1/2047  | 255,051    | 0.00% |
| Chile Government International Bond         | \$200,000 | 3.86% | 21/6/2047  | 244,117    | 0.00% |
| Sociedad Quimica y Minera de Chile SA       | \$200,000 | 4.25% | 7/5/2029   | 230,137    | 0.00% |
| Inversiones CMPC SA                         | \$200,000 | 4.38% | 4/4/2027   | 228,361    | 0.00% |
| Celulosa Arauco y Constitucion SA           | \$200,000 | 3.88% | 2/11/2027  | 221,632    | 0.00% |
| Celulosa Arauco y Constitucion SA           | \$200,000 | 4.50% | 1/8/2024   | 220,222    | 0.00% |
| Corp. Nacional del Cobre de Chile           | \$200,000 | 3.00% | 30/9/2029  | 217,549    | 0.00% |
| Enel Americas SA                            | \$175,000 | 4.00% | 25/10/2026 | 197,086    | 0.00% |
| Empresa Nacional de Telecomunicaciones SA   | \$175,000 | 4.75% | 1/8/2026   | 195,905    | 0.00% |
| Enel Chile SA                               | \$150,000 | 4.88% | 12/6/2028  | 177,472    | 0.00% |
| Colbun SA                                   | \$100,000 | 3.95% | 11/10/2027 | 112,613    | 0.00% |
| GNL Quintero SA                             | \$100,000 | 4.63% | 31/7/2029  | 111,370    | 0.00% |
| Enel Generacion Chile SA                    | \$100,000 | 4.25% | 15/4/2024  | 108,852    | 0.00% |
|                                             |           |       |            | 23,946,518 | 0.12% |

## 中国 1.22% (2019: 1.19%)

|                                          |               |       |            |            |       |
|------------------------------------------|---------------|-------|------------|------------|-------|
| China Government Bond                    | CNY70,200,000 | 3.25% | 6/6/2026   | 10,881,070 | 0.05% |
| China Development Bank                   | CNY55,000,000 | 3.68% | 26/2/2026  | 8,562,430  | 0.04% |
| China Development Bank                   | CNY52,500,000 | 3.03% | 18/1/2022  | 8,064,018  | 0.04% |
| China Development Bank                   | CNY40,000,000 | 3.43% | 14/1/2027  | 6,115,168  | 0.03% |
| China Development Bank                   | CNY35,500,000 | 3.50% | 13/8/2026  | 5,457,568  | 0.03% |
| China Government Bond                    | CNY30,000,000 | 3.22% | 6/12/2025  | 4,646,397  | 0.02% |
| China Development Bank                   | CNY30,000,000 | 3.70% | 20/10/2030 | 4,644,362  | 0.02% |
| China Development Bank                   | CNY30,000,000 | 3.34% | 14/7/2025  | 4,610,745  | 0.02% |
| Agricultural Development Bank of China   | CNY29,000,000 | 4.00% | 12/11/2025 | 4,572,929  | 0.02% |
| China Government Bond                    | CNY23,200,000 | 4.08% | 22/10/2048 | 3,731,308  | 0.02% |
| China Development Bank                   | CNY23,400,000 | 3.30% | 1/2/2024   | 3,601,528  | 0.02% |
| Export-Import Bank of China              | CNY21,300,000 | 3.28% | 11/2/2024  | 3,271,766  | 0.02% |
| BOC Aviation Ltd.                        | \$3,200,000   | 2.38% | 15/9/2021  | 3,219,876  | 0.02% |
| State Grid Overseas Investment 2016 Ltd. | \$3,000,000   | 3.75% | 2/5/2023   | 3,197,329  | 0.02% |
| Tencent Holdings Ltd.                    | \$3,029,000   | 3.24% | 3/6/2050   | 3,141,714  | 0.02% |
| China Government Bond                    | CNY20,000,000 | 3.19% | 11/4/2024  | 3,089,258  | 0.02% |
| Tencent Holdings Ltd.                    | \$3,000,000   | 2.39% | 3/6/2030   | 3,077,200  | 0.02% |
| China Government Bond                    | CNY20,000,000 | 3.13% | 21/11/2029 | 3,040,116  | 0.02% |
| Bank of China Ltd.                       | \$2,600,000   | 5.00% | 13/11/2024 | 2,916,691  | 0.02% |
| Bank of China Ltd.                       | EUR2,160,000  | 0.25% | 17/4/2022  | 2,649,046  | 0.01% |
| China Government Bond                    | CNY18,500,000 | 3.39% | 16/3/2050  | 2,636,881  | 0.01% |
| China Government International Bond      | \$2,500,000   | 1.95% | 3/12/2024  | 2,635,738  | 0.01% |

|                                              | 元本            | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------|---------------|-------|------------|---------------|-------------|
| Bank of China Luxembourg SA                  | EUR2,000,000  | 0.13% | 16/1/2023  | 2,444,829     | 0.01%       |
| China Cinda Finance 2017 I Ltd.              | \$2,000,000   | 4.75% | 21/2/2029  | 2,334,344     | 0.01%       |
| State Grid Overseas Investment 2016 Ltd.     | \$2,000,000   | 4.25% | 2/5/2028   | 2,332,969     | 0.01%       |
| Sinopec Group Overseas Development 2018 Ltd. | \$2,000,000   | 4.25% | 12/9/2028  | 2,297,392     | 0.01%       |
| Agricultural Development Bank of China       | CNY14,600,000 | 3.75% | 25/1/2029  | 2,251,244     | 0.01%       |
| Sinopec Group Overseas Development 2016 Ltd. | \$2,000,000   | 2.75% | 29/9/2026  | 2,129,458     | 0.01%       |
| Lunar Funding V for Swisscom AG              | EUR1,600,000  | 1.13% | 12/10/2026 | 2,100,631     | 0.01%       |
| Dianjian Haiyu Ltd. <sup>A</sup>             | \$2,050,000   | 3.50% | Perpetual  | 2,064,528     | 0.01%       |
| CNAC HK Finbridge Co., Ltd.                  | \$2,000,000   | 3.38% | 19/6/2024  | 2,024,547     | 0.01%       |

|                                                                        |              |       |            |           |       |
|------------------------------------------------------------------------|--------------|-------|------------|-----------|-------|
| CNOOC Finance 2015 USA LLC                                             | \$1,800,000  | 3.50% | 5/5/2025   | 1,940,568 | 0.01% |
| Sinopec Group Overseas Development 2013 Ltd.                           | \$1,750,000  | 4.38% | 17/10/2023 | 1,908,670 | 0.01% |
| Industrial & Commercial Bank of China Ltd.                             | \$1,500,000  | 4.88% | 21/9/2025  | 1,713,987 | 0.01% |
| China Development Bank                                                 | \$1,450,000  | 4.00% | 24/1/2037  | 1,706,645 | 0.01% |
| China Railway Resources Huitung Ltd.                                   | \$1,481,000  | 3.85% | 5/2/2023   | 1,554,541 | 0.01% |
| Skysea International Capital Management Ltd.                           | \$1,500,000  | 4.88% | 7/12/2021  | 1,554,482 | 0.01% |
| ICBCIL Finance Co., Ltd.                                               | \$1,500,000  | 3.13% | 15/11/2022 | 1,550,808 | 0.01% |
| Horse Gallop Finance Ltd.                                              | \$1,500,000  | 3.25% | 30/5/2022  | 1,539,532 | 0.01% |
| Weichai International Hong Kong Energy<br>Group Co., Ltd. <sup>A</sup> | \$1,500,000  | 3.75% | Perpetual  | 1,518,814 | 0.01% |
| Sunshine Life Insurance Corp., Ltd.                                    | \$1,500,000  | 3.15% | 20/4/2021  | 1,500,070 | 0.01% |
| Export-Import Bank of China                                            | EUR1,200,000 | 0.75% | 28/5/2023  | 1,487,846 | 0.01% |
| China Huaneng Group Hong Kong Treasury<br>Management Holding Ltd.      | \$1,400,000  | 2.60% | 10/12/2024 | 1,460,421 | 0.01% |
| Jiangxi Railway Investment Group Co., Ltd.                             | \$1,414,000  | 4.85% | 21/2/2022  | 1,457,120 | 0.01% |
| Industrial & Commercial Bank of China Ltd.                             | GBP1,050,000 | 1.50% | 31/7/2022  | 1,452,993 | 0.01% |
| CDBL Funding 2                                                         | \$1,400,000  | 3.75% | 11/3/2022  | 1,439,172 | 0.01% |
| Export-Import Bank of China                                            | \$1,400,000  | 2.00% | 26/4/2021  | 1,405,832 | 0.01% |
| Avi Funding Co., Ltd.                                                  | \$1,200,000  | 3.80% | 16/9/2025  | 1,349,077 | 0.01% |
| State Elite Global Ltd.                                                | \$1,300,000  | 2.75% | 13/6/2022  | 1,334,077 | 0.01% |
| Bank of China Ltd.                                                     | EUR1,070,000 | 0.50% | 13/3/2022  | 1,313,510 | 0.01% |
| China Cinda Finance 2017 I Ltd.                                        | \$1,248,000  | 3.65% | 9/3/2022   | 1,282,393 | 0.01% |
| Tencent Holdings Ltd.                                                  | \$1,200,000  | 3.28% | 11/4/2024  | 1,279,735 | 0.01% |
| China Development Bank                                                 | EUR1,000,000 | 0.88% | 24/1/2024  | 1,251,334 | 0.01% |
| Talent Yield Investments Ltd.                                          | \$1,200,000  | 4.50% | 25/4/2022  | 1,248,336 | 0.01% |
| China Cinda Finance 2017 I Ltd.                                        | \$1,100,000  | 4.40% | 9/3/2027   | 1,231,684 | 0.01% |
| CNAC HK Finbridge Co., Ltd.                                            | EUR1,000,000 | 1.75% | 14/6/2022  | 1,223,988 | 0.01% |
| CNAC HK Finbridge Co., Ltd.                                            | \$1,200,000  | 4.13% | 14/3/2021  | 1,204,366 | 0.01% |
| CNOOC Finance 2013 Ltd.                                                | \$1,050,000  | 4.25% | 9/5/2043   | 1,195,730 | 0.01% |
| Sinopec Group Overseas Development 2017 Ltd.                           | \$1,150,000  | 3.00% | 12/4/2022  | 1,178,890 | 0.01% |
| China Government International Bond                                    | EUR950,000   | 1.00% | 12/11/2039 | 1,176,895 | 0.01% |
| Industrial & Commercial Bank of China Ltd.                             | \$1,050,000  | 3.54% | 8/11/2027  | 1,166,460 | 0.01% |
| Tencent Holdings Ltd.                                                  | \$1,050,000  | 3.60% | 19/1/2028  | 1,159,075 | 0.01% |
| Country Garden Holdings Co., Ltd.                                      | \$1,000,000  | 7.25% | 8/4/2026   | 1,124,201 | 0.01% |
| Minmetals Bounteous Finance BVI Ltd. <sup>A</sup>                      | \$1,100,000  | 3.38% | Perpetual  | 1,115,477 | 0.01% |
| Franshion Brilliant Ltd. <sup>A</sup>                                  | \$1,108,000  | 4.00% | Perpetual  | 1,107,844 | 0.01% |
| State Grid Overseas Investment 2016 Ltd.                               | \$900,000    | 4.00% | 4/5/2047   | 1,100,031 | 0.01% |
| BOC Aviation Ltd.                                                      | \$1,000,000  | 3.88% | 27/4/2026  | 1,095,201 | 0.01% |
| Export-Import Bank of China                                            | \$1,000,000  | 3.63% | 31/7/2024  | 1,092,303 | 0.01% |
| Longfor Group Holdings Ltd.                                            | \$1,000,000  | 3.95% | 16/9/2029  | 1,087,892 | 0.01% |
| Sinopec Group Overseas Development 2015 Ltd.                           | \$1,000,000  | 3.25% | 28/4/2025  | 1,075,980 | 0.01% |
| Huarong Finance II Co., Ltd.                                           | \$950,000    | 5.50% | 16/1/2025  | 1,071,399 | 0.01% |
| China Government International Bond                                    | \$1,000,000  | 2.75% | 3/12/2039  | 1,059,251 | 0.01% |
| CNOOC Finance 2015 USA LLC                                             | \$1,000,000  | 3.75% | 2/5/2023   | 1,057,610 | 0.01% |
| Zhongyuan Sincere Investment Co., Ltd.                                 | \$1,000,000  | 4.25% | 28/6/2024  | 1,039,120 | 0.01% |
| CMB International Leasing Management Ltd.                              | \$1,000,000  | 3.00% | 3/7/2024   | 1,032,067 | 0.01% |
| Three Gorges Finance I Cayman Islands Ltd.                             | \$1,000,000  | 2.30% | 16/10/2024 | 1,029,554 | 0.01% |
| Huarong Finance 2019 Co., Ltd.                                         | \$1,000,000  | 3.38% | 24/2/2030  | 1,029,351 | 0.01% |
| Hanhui International Ltd.                                              | \$1,000,000  | 4.37% | 22/8/2022  | 1,020,016 | 0.01% |
| Coastal Emerald Ltd. <sup>A</sup>                                      | \$1,000,000  | 4.30% | Perpetual  | 1,013,127 | 0.01% |
| Huarong Finance 2019 Co., Ltd.                                         | \$1,000,000  | 2.50% | 24/2/2023  | 1,012,751 | 0.01% |
| Beijing Capital Polaris Investment Co., Ltd.                           | \$1,000,000  | 4.25% | 26/3/2021  | 1,005,261 | 0.01% |

|                                                                       |             |       |           |           |       |
|-----------------------------------------------------------------------|-------------|-------|-----------|-----------|-------|
| Huarong Finance II Co., Ltd. <sup>A</sup>                             | \$1,000,000 | 2.88% | Perpetual | 1,000,590 | 0.01% |
| China Development Bank                                                | \$850,000   | 3.38% | 24/1/2027 | 941,713   | 0.01% |
| China Cinda Finance 2015 I Ltd.                                       | \$850,000   | 4.25% | 23/4/2025 | 939,900   | 0.01% |
| Export-Import Bank of China                                           | EUR755,000  | 0.30% | 6/3/2022  | 928,261   | 0.01% |
| China Southern Power Grid International Finance BVI 2018<br>Co., Ltd. | \$863,000   | 3.88% | 18/9/2023 | 927,217   | 0.01% |
| China Overseas Finance Cayman VI Ltd.                                 | \$800,000   | 5.95% | 8/5/2024  | 908,568   | 0.01% |
| Alibaba Group Holding Ltd.                                            | \$725,000   | 4.20% | 6/12/2047 | 907,130   | 0.01% |

|                                                                        | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------------------------------------|--------------|-------|------------|---------------|-------------|
| China Development Bank                                                 | CNY5,800,000 | 4.01% | 9/1/2037   | 901,943       | 0.01%       |
| CITIC Ltd.                                                             | \$800,000    | 3.70% | 14/6/2026  | 879,061       | 0.01%       |
| CITIC Ltd.                                                             | \$800,000    | 3.88% | 28/2/2027  | 877,325       | 0.01%       |
| Chouzhou International Investment Ltd.                                 | \$850,000    | 4.50% | 30/5/2022  | 866,936       | 0.01%       |
| Bank of China Hong Kong Ltd. <sup>A</sup>                              | \$800,000    | 5.90% | Perpetual  | 864,213       | 0.01%       |
| China Government International Bond                                    | EUR700,000   | 0.13% | 12/11/2026 | 863,268       | 0.01%       |
| China Government International Bond                                    | EUR700,000   | 0.50% | 12/11/2031 | 862,375       | 0.00%       |
| Tencent Holdings Ltd.                                                  | \$750,000    | 3.98% | 11/4/2029  | 854,104       | 0.00%       |
| China Government International Bond                                    | \$800,000    | 0.40% | 21/10/2023 | 802,000       | 0.00%       |
| CNPC Global Capital Ltd.                                               | \$800,000    | 2.00% | 23/6/2030  | 787,400       | 0.00%       |
| China Merchants Finance Co., Ltd.                                      | \$700,000    | 4.75% | 3/8/2025   | 786,127       | 0.00%       |
| Alibaba Group Holding Ltd.                                             | \$700,000    | 3.40% | 6/12/2027  | 783,378       | 0.00%       |
| Minmetals Bounteous Finance BVI Ltd.                                   | \$700,000    | 4.20% | 27/7/2026  | 782,368       | 0.00%       |
| Tencent Holdings Ltd.                                                  | \$750,000    | 3.29% | 3/6/2060   | 778,418       | 0.00%       |
| Tencent Holdings Ltd.                                                  | \$700,000    | 3.80% | 11/2/2025  | 770,059       | 0.00%       |
| CNOOC Curtis Funding No 1 Pty Ltd.                                     | \$700,000    | 4.50% | 3/10/2023  | 759,768       | 0.00%       |
| CNPC General Capital Ltd.                                              | \$700,000    | 3.40% | 16/4/2023  | 736,818       | 0.00%       |
| Export-Import Bank of China                                            | \$700,000    | 2.75% | 28/11/2022 | 726,722       | 0.00%       |
| Chongqing Nan ' an Urban Construction &<br>Development Group Co., Ltd. | \$700,000    | 4.66% | 4/6/2024   | 725,238       | 0.00%       |
| China Government International Bond                                    | \$700,000    | 2.13% | 2/11/2022  | 722,953       | 0.00%       |
| Alibaba Group Holding Ltd.                                             | \$600,000    | 4.00% | 6/12/2037  | 707,863       | 0.00%       |
| China Southern Power Grid International Finance BVI Co., Ltd.          | \$650,000    | 2.75% | 8/5/2022   | 665,019       | 0.00%       |
| CNAC HK Finbridge Co., Ltd.                                            | \$600,000    | 5.13% | 14/3/2028  | 653,774       | 0.00%       |
| Prosus NV                                                              | \$600,000    | 3.68% | 21/1/2030  | 651,296       | 0.00%       |
| China Government International Bond                                    | \$650,000    | 0.55% | 21/10/2025 | 648,780       | 0.00%       |
| Sunny Express Enterprises Corp.                                        | \$600,000    | 3.13% | 23/4/2030  | 636,845       | 0.00%       |
| Sinochem Overseas Capital Co., Ltd.                                    | \$450,000    | 6.30% | 12/11/2040 | 624,905       | 0.00%       |
| Tencent Holdings Ltd.                                                  | \$525,000    | 3.93% | 19/1/2038  | 602,006       | 0.00%       |
| Vanke Real Estate Hong Kong Co., Ltd.                                  | \$550,000    | 3.98% | 9/11/2027  | 599,986       | 0.00%       |
| China Government International Bond                                    | \$600,000    | 1.20% | 21/10/2030 | 599,592       | 0.00%       |
| Charming Light Investments Ltd.                                        | \$500,000    | 5.00% | 3/9/2024   | 559,977       | 0.00%       |
| Huarong Finance II Co., Ltd.                                           | \$500,000    | 4.63% | 3/6/2026   | 557,031       | 0.00%       |
| China Overseas Finance Cayman III Ltd.                                 | \$400,000    | 6.38% | 29/10/2043 | 556,575       | 0.00%       |
| State Grid Overseas Investment 2016 Ltd.                               | \$500,000    | 3.50% | 4/5/2027   | 555,477       | 0.00%       |
| Vanke Real Estate Hong Kong Co., Ltd.                                  | \$500,000    | 5.35% | 11/3/2024  | 552,917       | 0.00%       |
| China Development Bank                                                 | \$500,000    | 3.00% | 1/6/2026   | 551,906       | 0.00%       |
| Sinopec Group Overseas Development 2017 Ltd.                           | \$500,000    | 3.63% | 12/4/2027  | 549,069       | 0.00%       |
| Sinopec Group Overseas Development 2014 Ltd.                           | \$500,000    | 4.38% | 10/4/2024  | 548,739       | 0.00%       |
| Huarong Finance 2017 Co., Ltd.                                         | \$500,000    | 4.25% | 7/11/2027  | 547,435       | 0.00%       |
| Sino-Ocean Land Treasure Finance I Ltd.                                | \$500,000    | 6.00% | 30/7/2024  | 547,066       | 0.00%       |

|                                                    |            |       |            |         |       |
|----------------------------------------------------|------------|-------|------------|---------|-------|
| Foxconn Far East Ltd.                              | \$500,000  | 3.00% | 23/9/2026  | 546,258 | 0.00% |
| Bank of China Ltd.                                 | \$500,000  | 3.50% | 20/4/2027  | 542,870 | 0.00% |
| Joy Treasure Assets Holdings, Inc.                 | \$500,000  | 3.50% | 24/9/2029  | 538,964 | 0.00% |
| Sinopec Group Overseas Development 2018 Ltd.       | \$500,000  | 3.44% | 12/11/2049 | 538,445 | 0.00% |
| China Construction Bank Corp. <sup>^</sup>         | \$500,000  | 4.25% | 27/2/2029  | 538,079 | 0.00% |
| China Cinda Finance 2017 I Ltd.                    | \$500,000  | 4.10% | 9/3/2024   | 537,749 | 0.00% |
| Vanke Real Estate Hong Kong Co., Ltd.              | \$500,000  | 4.20% | 7/6/2024   | 536,664 | 0.00% |
| Vertex Capital Investment Ltd.                     | \$500,000  | 4.75% | 3/4/2024   | 530,046 | 0.00% |
| Azure Orbit IV International Finance Ltd.          | \$500,000  | 3.75% | 25/1/2023  | 521,880 | 0.00% |
| Baidu, Inc.                                        | \$500,000  | 2.88% | 6/7/2022   | 514,533 | 0.00% |
| China State Construction Finance Cayman II Ltd.    | \$500,000  | 3.38% | 29/11/2022 | 514,362 | 0.00% |
| Geely Automobile Holdings Ltd. <sup>^</sup>        | \$500,000  | 4.00% | Perpetual  | 510,640 | 0.00% |
| Franshion Brilliant Ltd.                           | \$500,000  | 4.25% | 23/7/2029  | 506,952 | 0.00% |
| CNRC Capitale Ltd. <sup>^</sup>                    | \$500,000  | 3.90% | Perpetual  | 501,724 | 0.00% |
| China Overseas Finance Cayman VIII Ltd.            | \$500,000  | 2.75% | 2/3/2030   | 500,645 | 0.00% |
| State Grid Europe Development 2014 plc             | EUR400,000 | 1.50% | 26/1/2022  | 496,442 | 0.00% |
| Sunshine Life Insurance Corp., Ltd.                | \$470,000  | 4.50% | 20/4/2026  | 472,297 | 0.00% |
| Tencent Holdings Ltd.                              | \$450,000  | 2.99% | 19/1/2023  | 468,320 | 0.00% |
| Chalco Hong Kong Investment Co., Ltd. <sup>^</sup> | \$450,000  | 4.25% | Perpetual  | 455,572 | 0.00% |
| Chongqing Energy Investment Group Co., Ltd.        | \$500,000  | 5.63% | 18/3/2022  | 442,188 | 0.00% |
| Export-Import Bank of China                        | \$400,000  | 3.25% | 28/11/2027 | 440,218 | 0.00% |
| China Government International Bond                | \$400,000  | 2.63% | 2/11/2027  | 437,090 | 0.00% |
| China Railway Xunjie Co., Ltd.                     | \$400,000  | 3.25% | 28/7/2026  | 430,923 | 0.00% |
| Syngenta Finance NV                                | \$400,000  | 5.18% | 24/4/2028  | 428,025 | 0.00% |
| Alibaba Group Holding Ltd.                         | \$400,000  | 2.80% | 6/6/2023   | 420,321 | 0.00% |
| Country Garden Holdings Co., Ltd.                  | \$400,000  | 5.13% | 17/1/2025  | 419,006 | 0.00% |
| Voyage Bonds Ltd.                                  | \$400,000  | 3.38% | 28/9/2022  | 411,265 | 0.00% |

|                                                  | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------------------|------------|-------|------------|---------------|-------------|
| Sinopec Group Overseas Development 2017 Ltd.     | \$400,000  | 2.50% | 13/9/2022  | 410,112       | 0.00%       |
| CNPC HK Overseas Capital Ltd.                    | \$400,000  | 4.50% | 28/4/2021  | 404,419       | 0.00%       |
| Prosus NV                                        | \$375,000  | 4.03% | 3/8/2050   | 389,786       | 0.00%       |
| Shimao Group Holdings Ltd.                       | \$350,000  | 5.60% | 15/7/2026  | 383,396       | 0.00%       |
| COSL Finance BVI Ltd.                            | \$350,000  | 3.25% | 6/9/2022   | 359,546       | 0.00%       |
| China Great Wall International Holdings III Ltd. | \$300,000  | 3.88% | 31/8/2027  | 328,336       | 0.00%       |
| Bocom Leasing Management Hong Kong Co., Ltd.     | \$300,000  | 4.38% | 22/1/2024  | 322,493       | 0.00%       |
| CNAC HK Finbridge Co., Ltd.                      | \$300,000  | 4.63% | 14/3/2023  | 310,867       | 0.00%       |
| State Grid Overseas Investment 2016 Ltd.         | \$300,000  | 2.75% | 4/5/2022   | 307,483       | 0.00%       |
| CSCEC Finance Cayman II Ltd.                     | \$300,000  | 2.90% | 5/7/2022   | 306,442       | 0.00%       |
| Baidu, Inc.                                      | \$275,000  | 3.63% | 6/7/2027   | 303,886       | 0.00%       |
| CNAC HK Finbridge Co., Ltd.                      | \$300,000  | 3.50% | 19/7/2022  | 302,894       | 0.00%       |
| Alibaba Group Holding Ltd.                       | \$275,000  | 3.60% | 28/11/2024 | 302,722       | 0.00%       |
| Huarong Finance 2017 Co., Ltd.                   | \$250,000  | 4.95% | 7/11/2047  | 282,604       | 0.00%       |
| Huarong Finance II Co., Ltd.                     | \$250,000  | 5.00% | 19/11/2025 | 281,740       | 0.00%       |
| Sino-Ocean Land Treasure Finance II Ltd.         | \$250,000  | 5.95% | 4/2/2027   | 279,213       | 0.00%       |
| CNOOC Petroleum North America ULC                | \$200,000  | 6.40% | 15/5/2037  | 276,619       | 0.00%       |
| State Grid Overseas Investment 2016 Ltd.         | EUR220,000 | 0.80% | 5/8/2026   | 275,071       | 0.00%       |
| Sinopec Group Overseas Development 2017 Ltd.     | \$250,000  | 3.25% | 13/9/2027  | 269,270       | 0.00%       |
| State Grid Overseas Investment 2014 Ltd.         | \$200,000  | 4.85% | 7/5/2044   | 268,949       | 0.00%       |
| Alibaba Group Holding Ltd.                       | \$200,000  | 4.40% | 6/12/2057  | 268,298       | 0.00%       |
| China Government International Bond              | \$200,000  | 4.00% | 19/10/2048 | 266,996       | 0.00%       |

|                                                                         |           |       |            |         |       |
|-------------------------------------------------------------------------|-----------|-------|------------|---------|-------|
| Weibo Corp.                                                             | \$250,000 | 3.50% | 5/7/2024   | 261,826 | 0.00% |
| Industrial & Commercial Bank of China Ltd.                              | \$250,000 | 2.96% | 8/11/2022  | 259,167 | 0.00% |
| CNAC HK Finbridge Co., Ltd.                                             | \$250,000 | 4.13% | 19/7/2027  | 258,575 | 0.00% |
| Hongkong Xiangyu Investment Co., Ltd.                                   | \$250,000 | 4.50% | 30/1/2023  | 251,724 | 0.00% |
| Alibaba Group Holding Ltd.                                              | \$200,000 | 4.50% | 28/11/2034 | 247,549 | 0.00% |
| Sinopec Group Overseas Development 2017 Ltd.                            | \$200,000 | 4.00% | 13/9/2047  | 235,152 | 0.00% |
| Baidu, Inc.                                                             | \$200,000 | 4.38% | 29/3/2028  | 230,457 | 0.00% |
| Prosus NV                                                               | \$200,000 | 5.50% | 21/7/2025  | 229,652 | 0.00% |
| China Resources Land Ltd.                                               | \$206,000 | 4.13% | 26/2/2029  | 228,925 | 0.00% |
| Charming Light Investments Ltd.                                         | \$200,000 | 4.38% | 21/12/2027 | 226,981 | 0.00% |
| Baidu, Inc.                                                             | \$200,000 | 4.13% | 30/6/2025  | 223,779 | 0.00% |
| JD.com, Inc.                                                            | \$200,000 | 3.88% | 29/4/2026  | 222,515 | 0.00% |
| Baidu, Inc.                                                             | \$200,000 | 3.43% | 7/4/2030   | 222,089 | 0.00% |
| Country Garden Holdings Co., Ltd.                                       | \$200,000 | 5.63% | 14/1/2030  | 221,658 | 0.00% |
| JD.com, Inc.                                                            | \$200,000 | 4.13% | 14/1/2050  | 221,298 | 0.00% |
| China Overseas Finance Cayman III Ltd.                                  | \$200,000 | 5.38% | 29/10/2023 | 220,958 | 0.00% |
| State Grid Overseas Investment 2014 Ltd.                                | \$200,000 | 4.13% | 7/5/2024   | 219,693 | 0.00% |
| Export-Import Bank of China                                             | \$200,000 | 2.88% | 26/4/2026  | 218,731 | 0.00% |
| Three Gorges Finance I Cayman Islands Ltd.                              | \$200,000 | 3.70% | 10/6/2025  | 218,205 | 0.00% |
| JD.com, Inc.                                                            | \$200,000 | 3.38% | 14/1/2030  | 217,568 | 0.00% |
| Country Garden Holdings Co., Ltd.                                       | \$200,000 | 8.00% | 27/1/2024  | 216,028 | 0.00% |
| Baidu, Inc.                                                             | \$200,000 | 3.88% | 29/9/2023  | 215,299 | 0.00% |
| Baidu, Inc.                                                             | \$200,000 | 3.08% | 7/4/2025   | 213,998 | 0.00% |
| Syngenta Finance NV                                                     | \$197,000 | 4.89% | 24/4/2025  | 211,323 | 0.00% |
| State Grid Overseas Investment 2013 Ltd.                                | \$200,000 | 3.13% | 22/5/2023  | 210,622 | 0.00% |
| Baidu, Inc.                                                             | \$200,000 | 3.50% | 28/11/2022 | 209,670 | 0.00% |
| Syngenta Finance NV                                                     | \$200,000 | 4.44% | 24/4/2023  | 209,543 | 0.00% |
| COSCO Finance 2011 Ltd.                                                 | \$200,000 | 4.00% | 3/12/2022  | 209,465 | 0.00% |
| Sinopec Capital 2013 Ltd.                                               | \$200,000 | 3.13% | 24/4/2023  | 209,101 | 0.00% |
| Sunrise Cayman Ltd.                                                     | \$200,000 | 5.25% | 11/3/2024  | 208,415 | 0.00% |
| Leading Affluence Ltd.                                                  | \$200,000 | 4.50% | 24/1/2023  | 207,995 | 0.00% |
| China Resources Gas Group Ltd.                                          | \$200,000 | 4.50% | 5/4/2022   | 207,861 | 0.00% |
| Sinopec Group Overseas Development 2012 Ltd.                            | \$200,000 | 3.90% | 17/5/2022  | 207,856 | 0.00% |
| Country Garden Holdings Co., Ltd.                                       | \$200,000 | 7.13% | 25/4/2022  | 207,800 | 0.00% |
| Amber Circle Funding Ltd.                                               | \$200,000 | 3.25% | 4/12/2022  | 207,734 | 0.00% |
| China Huadian Overseas Development<br>Management Co., Ltd. <sup>A</sup> | \$200,000 | 4.00% | Perpetual  | 207,672 | 0.00% |
| Syngenta Finance NV                                                     | \$200,000 | 5.68% | 24/4/2048  | 207,353 | 0.00% |
| CNOOC Finance 2012 Ltd.                                                 | \$200,000 | 3.88% | 2/5/2022   | 207,219 | 0.00% |
| Huarong Finance 2017 Co., Ltd.                                          | \$200,000 | 3.75% | 27/4/2022  | 205,089 | 0.00% |
| Baidu, Inc.                                                             | \$200,000 | 1.72% | 9/4/2026   | 203,865 | 0.00% |
| China Minmetals Corp. <sup>A</sup>                                      | \$200,000 | 3.75% | Perpetual  | 202,794 | 0.00% |
| Elect Global Investments Ltd. <sup>A</sup>                              | \$200,000 | 4.10% | Perpetual  | 202,041 | 0.00% |
| JD.com, Inc.                                                            | \$200,000 | 3.13% | 29/4/2021  | 201,260 | 0.00% |
| Sinopec Group Overseas Development 2016 Ltd.                            | \$200,000 | 2.75% | 3/5/2021   | 201,188 | 0.00% |
| ICBCIL Finance Co., Ltd.                                                | \$200,000 | 2.75% | 19/5/2021  | 201,127 | 0.00% |
| Kunming Rail Transit Group Co., Ltd.                                    | \$200,000 | 3.50% | 12/12/2022 | 201,005 | 0.00% |

|                                            | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------------|-----------|-------|------------|---------------|-------------|
| Azure Orbit III International Finance Ltd. | \$200,000 | 2.63% | 21/3/2021  | 200,697       | 0.00%       |
| China Government International Bond        | \$200,000 | 2.25% | 21/10/2050 | 198,412       | 0.00%       |

楽天投信投資顧問株式会社(E15787)  
 半期報告書（内国投資信託受益証券）

|                                              |                   |        |            |             |       |
|----------------------------------------------|-------------------|--------|------------|-------------|-------|
| Sinopec Group Overseas Development 2012 Ltd. | \$150,000         | 4.88%  | 17/5/2042  | 193,480     | 0.00% |
| Mega Advance Investments Ltd.                | \$150,000         | 5.00%  | 12/5/2021  | 151,935     | 0.00% |
| CNOOC Finance 2012 Ltd.                      | \$100,000         | 5.00%  | 2/5/2042   | 124,891     | 0.00% |
| Sinopec Group Overseas Development 2015 Ltd. | EUR100,000        | 1.00%  | 28/4/2022  | 123,790     | 0.00% |
| Syngenta Finance NV                          | EUR100,000        | 1.25%  | 10/9/2027  | 118,862     | 0.00% |
|                                              |                   |        |            | 247,543,190 | 1.22% |
| コロンビア 0.21% (2019: 0.10%)                    |                   |        |            |             |       |
| Colombian TES                                | COP11,300,000,000 | 6.00%  | 28/4/2028  | 3,528,157   | 0.02% |
| Colombian TES                                | COP9,500,000,000  | 10.00% | 24/7/2024  | 3,374,621   | 0.02% |
| Colombian TES                                | COP10,000,000,000 | 7.50%  | 26/8/2026  | 3,372,996   | 0.02% |
| Colombia Government International Bond       | \$2,300,000       | 5.00%  | 15/6/2045  | 2,811,852   | 0.01% |
| Colombian TES                                | COP8,000,000,000  | 7.00%  | 30/6/2032  | 2,571,849   | 0.01% |
| Colombian TES                                | COP7,000,000,000  | 7.75%  | 18/9/2030  | 2,401,838   | 0.01% |
| Colombian TES                                | COP7,500,000,000  | 6.25%  | 26/11/2025 | 2,401,409   | 0.01% |
| Colombian TES                                | COP7,100,000,000  | 7.25%  | 18/10/2034 | 2,318,186   | 0.01% |
| Colombia Government International Bond       | \$2,075,000       | 3.88%  | 25/4/2027  | 2,309,914   | 0.01% |
| Colombian TES                                | COP6,500,000,000  | 7.00%  | 4/5/2022   | 2,019,905   | 0.01% |
| Colombia Government International Bond       | \$1,700,000       | 4.50%  | 15/3/2029  | 1,969,222   | 0.01% |
| Colombia Government International Bond       | \$1,300,000       | 5.63%  | 26/2/2044  | 1,686,028   | 0.01% |
| Ecopetrol SA                                 | \$1,475,000       | 4.13%  | 16/1/2025  | 1,607,465   | 0.01% |
| Ecopetrol SA                                 | \$1,000,000       | 6.88%  | 29/4/2030  | 1,286,893   | 0.01% |
| Colombia Government International Bond       | \$900,000         | 4.13%  | 15/5/2051  | 1,001,034   | 0.01% |
| Ecopetrol SA                                 | \$825,000         | 5.38%  | 26/6/2026  | 948,938     | 0.01% |
| Colombian TES                                | COP3,000,000,000  | 5.75%  | 3/11/2027  | 927,671     | 0.01% |
| Empresas Publicas de Medellin ESP            | \$800,000         | 4.25%  | 18/7/2029  | 858,507     | 0.01% |
| Colombia Government International Bond       | \$500,000         | 10.38% | 28/1/2033  | 806,561     | 0.00% |
| Colombia Government International Bond       | \$700,000         | 4.00%  | 26/2/2024  | 757,135     | 0.00% |
| Grupo de Inversiones Suramericana SA         | \$600,000         | 5.50%  | 29/4/2026  | 683,663     | 0.00% |
| Ecopetrol SA                                 | \$450,000         | 5.88%  | 28/5/2045  | 544,023     | 0.00% |
| Colombia Government International Bond       | \$300,000         | 6.13%  | 18/1/2041  | 402,327     | 0.00% |
| Colombia Government International Bond       | \$300,000         | 5.20%  | 15/5/2049  | 379,538     | 0.00% |
| Colombia Government International Bond       | \$290,000         | 4.50%  | 28/1/2026  | 328,618     | 0.00% |
| Colombia Government International Bond       | \$300,000         | 3.00%  | 30/1/2030  | 315,549     | 0.00% |
| Bancolombia SA                               | \$300,000         | 3.00%  | 29/1/2025  | 312,054     | 0.00% |
| SURA Asset Management SA                     | \$150,000         | 4.88%  | 17/4/2024  | 165,026     | 0.00% |
| Colombia Government International Bond       | \$100,000         | 8.13%  | 21/5/2024  | 122,629     | 0.00% |
| Ecopetrol SA                                 | \$50,000          | 7.38%  | 18/9/2043  | 68,213      | 0.00% |
|                                              |                   |        |            | 42,281,821  | 0.21% |
| クロアチア 0.03% (2019: 0.03%)                    |                   |        |            |             |       |
| Croatia Government International Bond        | EUR1,800,000      | 1.13%  | 19/6/2029  | 2,315,832   | 0.01% |
| Croatia Government International Bond        | \$1,250,000       | 5.50%  | 4/4/2023   | 1,378,752   | 0.01% |
| Croatia Government International Bond        | EUR950,000        | 1.50%  | 17/6/2031  | 1,272,747   | 0.01% |
| Croatia Government International Bond        | \$500,000         | 6.00%  | 26/1/2024  | 575,598     | 0.00% |
|                                              |                   |        |            | 5,542,929   | 0.03% |
| キプロス 0.01% (2019: 0.00%)                     |                   |        |            |             |       |
| Cyprus Government International Bond         | EUR750,000        | 2.25%  | 16/4/2050  | 1,205,068   | 0.01% |
| Cyprus Government International Bond         | EUR500,000        | 0.63%  | 21/1/2030  | 637,581     | 0.00% |
| Cyprus Government International Bond         | EUR250,000        | 2.75%  | 26/2/2034  | 393,475     | 0.00% |
| Cyprus Government International Bond         | EUR245,000        | 1.25%  | 21/1/2040  | 323,469     | 0.00% |
|                                              |                   |        |            | 2,559,593   | 0.01% |
| チェコ共和国 0.16% (2019: 0.14%)                   |                   |        |            |             |       |
| Czech Republic Government Bond               | CZK116,840,000    | 0.25%  | 10/2/2027  | 5,212,395   | 0.03% |

|                                |               |       |            |           |       |
|--------------------------------|---------------|-------|------------|-----------|-------|
| Czech Republic Government Bond | CZK98,000,000 | 2.40% | 17/9/2025  | 4,906,667 | 0.02% |
| Czech Republic Government Bond | CZK96,490,000 | 1.20% | 13/3/2031  | 4,455,814 | 0.02% |
| Czech Republic Government Bond | CZK82,000,000 | 0.95% | 15/5/2030  | 3,717,175 | 0.02% |
| Czech Republic Government Bond | CZK50,000,000 | 2.00% | 13/10/2033 | 2,499,539 | 0.01% |
| Czech Republic Government Bond | CZK42,090,000 | 0.45% | 25/10/2023 | 1,964,710 | 0.01% |
| Czech Republic Government Bond | CZK25,000,000 | 4.20% | 4/12/2036  | 1,623,665 | 0.01% |
| Czech Republic Government Bond | CZK30,000,000 | 1.00% | 26/6/2026  | 1,406,017 | 0.01% |
| CPI Property Group SA          | EUR1,000,000  | 1.63% | 23/4/2027  | 1,257,095 | 0.01% |
| CEZ A.S.                       | EUR1,000,000  | 0.88% | 2/12/2026  | 1,253,544 | 0.01% |
| EP Infrastructure A.S.         | EUR700,000    | 1.66% | 26/4/2024  | 884,007   | 0.01% |
| CEZ A.S.                       | EUR500,000    | 3.00% | 5/6/2028   | 719,230   | 0.00% |

|                                | 元本            | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------|---------------|-------|------------|---------------|-------------|
| Czech Republic Government Bond | CZK10,000,000 | 2.75% | 23/7/2029  | 526,433       | 0.00%       |
| EP Infrastructure A.S.         | EUR400,000    | 1.70% | 30/7/2026  | 505,804       | 0.00%       |
| Czech Republic Government Bond | CZK8,000,000  | 5.70% | 25/5/2024  | 440,074       | 0.00%       |
| CEZ A.S.                       | EUR300,000    | 0.88% | 21/11/2022 | 372,274       | 0.00%       |
| CEZ A.S.                       | EUR200,000    | 4.88% | 16/4/2025  | 294,199       | 0.00%       |
| Czech Republic Government Bond | CZK5,000,000  | 2.50% | 25/8/2028  | 257,517       | 0.00%       |
| CPI Property Group SA          | GBP100,000    | 2.75% | 22/1/2028  | 140,924       | 0.00%       |
| Czech Republic International   | EUR100,000    | 3.88% | 24/5/2022  | 129,549       | 0.00%       |
|                                |               |       |            | 32,566,632    | 0.16%       |

|                                       |                   |       |            |            |       |
|---------------------------------------|-------------------|-------|------------|------------|-------|
| デンマーク 0.45% (2019: 0.45%)             |                   |       |            |            |       |
| Denmark Government Bond               | DKK(kr)45,850,000 | 4.50% | 15/11/2039 | 14,432,047 | 0.07% |
| Denmark Government Bond               | DKK(kr)66,800,000 | 0.50% | 15/11/2029 | 11,934,335 | 0.06% |
| Nykredit Realkredit A/S               | DKK(kr)50,200,000 | 1.00% | 1/1/2022   | 8,367,307  | 0.04% |
| Denmark Government Bond               | DKK(kr)31,000,000 | 1.75% | 15/11/2025 | 5,686,364  | 0.03% |
| Denmark Government Bond               | DKK(kr)23,000,000 | 0.50% | 15/11/2027 | 4,054,850  | 0.02% |
| Danske Bank A/S                       | EUR2,300,000      | 1.38% | 24/5/2022  | 2,872,719  | 0.02% |
| Orsted A/S                            | GBP1,600,000      | 2.50% | 16/5/2033  | 2,553,271  | 0.01% |
| Danske Bank A/S                       | EUR2,000,000      | 0.13% | 14/2/2022  | 2,464,639  | 0.01% |
| Sydbank A/S                           | EUR1,900,000      | 1.25% | 4/2/2022   | 2,360,025  | 0.01% |
| Orsted A/S                            | EUR1,500,000      | 1.50% | 26/11/2029 | 2,062,773  | 0.01% |
| Danske Bank A/S <sup>A</sup>          | EUR1,600,000      | 1.38% | 12/2/2030  | 1,986,064  | 0.01% |
| Kommunekredit                         | EUR1,400,000      | 0.13% | 28/8/2023  | 1,743,095  | 0.01% |
| Nykredit Realkredit A/S               | DKK(kr)10,000,000 | 1.00% | 1/7/2021   | 1,654,819  | 0.01% |
| Nykredit Realkredit A/S               | EUR1,200,000      | 0.75% | 20/1/2027  | 1,504,999  | 0.01% |
| Danske Bank A/S                       | EUR1,100,000      | 0.88% | 22/5/2023  | 1,372,541  | 0.01% |
| Denmark Government International Bond | \$1,325,000       | 0.13% | 27/10/2022 | 1,323,829  | 0.01% |
| Kommunekredit                         | EUR1,000,000      | 0.50% | 24/1/2025  | 1,272,672  | 0.01% |
| Sydbank A/S                           | EUR1,000,000      | 1.38% | 18/9/2023  | 1,266,882  | 0.01% |
| Danske Kiinittysluottopankki OYJ      | EUR1,000,000      | 0.01% | 14/1/2028  | 1,255,393  | 0.01% |
| Denmark Government Bond               | DKK(kr)7,000,000  | 1.50% | 15/11/2023 | 1,221,725  | 0.01% |
| ISS Global A/S                        | EUR1,000,000      | 0.88% | 18/6/2026  | 1,207,615  | 0.01% |
| Nykredit Realkredit A/S               | EUR900,000        | 0.50% | 19/1/2022  | 1,108,055  | 0.01% |
| Denmark Government Bond               | DKK(kr)5,000,000  | 7.00% | 10/11/2024 | 1,067,061  | 0.01% |
| Nordea Kredit Realkreditaktieselskab  | DKK(kr)6,000,000  | 1.00% | 1/10/2021  | 996,531    | 0.01% |
| Carlsberg Breweries A/S               | EUR800,000        | 0.38% | 30/6/2027  | 993,503    | 0.01% |
| Carlsberg Breweries A/S               | EUR700,000        | 2.50% | 28/5/2024  | 928,028    | 0.01% |
| Orsted A/S <sup>A</sup>               | EUR700,000        | 2.25% | 24/11/3017 | 897,906    | 0.01% |
| AP Moller-Maersk A/S                  | GBP500,000        | 4.00% | 4/4/2025   | 764,697    | 0.00% |

|                                      |                  |       |            |         |       |
|--------------------------------------|------------------|-------|------------|---------|-------|
| Danske Bank A/S                      | EUR575,000       | 1.63% | 15/3/2024  | 738,025 | 0.00% |
| Kommunekredit                        | \$700,000        | 2.50% | 14/4/2022  | 720,324 | 0.00% |
| Danske Bank A/S                      | EUR550,000       | 0.63% | 26/5/2025  | 690,708 | 0.00% |
| Danske Bank A/S <sup>△</sup>         | EUR500,000       | 2.50% | 21/6/2029  | 648,146 | 0.00% |
| Jyske Realkredit A/S                 | EUR500,000       | 0.50% | 1/10/2026  | 642,393 | 0.00% |
| Danske Bank A/S <sup>△</sup>         | EUR500,000       | 0.50% | 27/8/2025  | 616,039 | 0.00% |
| Danske Bank A/S                      | \$600,000        | 2.70% | 2/3/2022   | 615,596 | 0.00% |
| Orsted A/S                           | GBP400,000       | 2.13% | 17/5/2027  | 595,165 | 0.00% |
| Kommunekredit                        | EUR400,000       | 0.88% | 3/11/2036  | 551,976 | 0.00% |
| Orsted A/S <sup>△</sup>              | EUR400,000       | 1.75% | 9/12/3019  | 501,858 | 0.00% |
| Nykredit Realkredit A/S              | EUR400,000       | 0.25% | 20/1/2023  | 492,240 | 0.00% |
| Danske Bank A/S                      | \$400,000        | 4.38% | 12/6/2028  | 452,192 | 0.00% |
| Danske Bank A/S                      | \$400,000        | 3.88% | 12/9/2023  | 431,015 | 0.00% |
| Danske Bank A/S                      | \$400,000        | 5.00% | 12/1/2022  | 417,662 | 0.00% |
| Denmark Government Bond              | DKK(kr)2,400,000 | 3.00% | 15/11/2021 | 406,713 | 0.00% |
| AP Moller-Maersk A/S                 | EUR300,000       | 1.75% | 16/3/2026  | 394,287 | 0.00% |
| Kommunekredit                        | EUR300,000       | 0.25% | 29/3/2023  | 373,731 | 0.00% |
| AP Moller-Maersk A/S                 | \$250,000        | 3.88% | 28/9/2025  | 279,062 | 0.00% |
| Jyske Realkredit A/S                 | EUR200,000       | 0.25% | 1/7/2023   | 249,231 | 0.00% |
| Danske Bank A/S <sup>△</sup>         | \$225,000        | 3.24% | 20/12/2025 | 241,050 | 0.00% |
| Danske Bank A/S                      | \$200,000        | 5.38% | 12/1/2024  | 225,721 | 0.00% |
| AP Moller-Maersk A/S                 | \$175,000        | 4.50% | 20/6/2029  | 204,332 | 0.00% |
| Orsted A/S                           | GBP100,000       | 4.88% | 12/1/2032  | 192,010 | 0.00% |
| Nykredit Realkredit A/S <sup>△</sup> | EUR100,000       | 2.75% | 17/11/2027 | 127,616 | 0.00% |
| Carlsberg Breweries A/S              | EUR100,000       | 0.63% | 9/3/2030   | 125,258 | 0.00% |
| H Lundbeck A/S                       | EUR100,000       | 0.88% | 14/10/2027 | 124,943 | 0.00% |
| ISS Global A/S                       | EUR100,000       | 1.50% | 31/8/2027  | 123,744 | 0.00% |
| Nykredit Realkredit A/S              | DKK(kr)505,708   | 2.00% | 1/10/2047  | 86,626  | 0.00% |
| Nykredit Realkredit A/S              | DKK(kr)157,560   | 3.00% | 1/10/2031  | 27,046  | 0.00% |

|                                     | 元本            | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------------|---------------|-------|------------|---------------|-------------|
| Nordea Kredit Realkreditatieselskab | DKK(kr)41,757 | 3.50% | 1/10/2044  | 7,658         | 0.00%       |
|                                     |               |       |            | 90,656,112    | 0.45%       |
| フィンランド 0.54% (2019: 0.43%)          |               |       |            |               |             |
| Finland Government Bond             | EUR11,300,000 | 0.75% | 15/4/2031  | 15,544,785    | 0.08%       |
| Finland Government Bond             | EUR7,000,000  | 0.00% | 15/4/2022  | 8,643,961     | 0.04%       |
| Finland Government Bond             | EUR6,000,000  | 0.00% | 15/9/2030  | 7,651,396     | 0.04%       |
| Finland Government Bond             | EUR4,599,000  | 0.50% | 15/9/2029  | 6,126,583     | 0.03%       |
| OP Mortgage Bank                    | EUR4,000,000  | 0.01% | 19/11/2030 | 5,019,767     | 0.03%       |
| Finland Government Bond             | EUR3,200,000  | 0.88% | 15/9/2025  | 4,215,058     | 0.02%       |
| Finland Government Bond             | EUR2,250,000  | 0.00% | 15/9/2023  | 2,808,068     | 0.01%       |
| OP Corporate Bank plc               | EUR2,000,000  | 0.38% | 11/10/2022 | 2,476,900     | 0.01%       |
| OP Corporate Bank plc               | EUR2,000,000  | 0.13% | 1/7/2024   | 2,471,086     | 0.01%       |
| Kuntarahoitus OYJ                   | EUR1,850,000  | 0.63% | 26/11/2026 | 2,409,789     | 0.01%       |
| Finland Government Bond             | EUR1,800,000  | 2.00% | 15/4/2024  | 2,403,055     | 0.01%       |
| OP Corporate Bank plc <sup>△</sup>  | EUR1,600,000  | 1.63% | 9/6/2030   | 2,031,419     | 0.01%       |
| Finland Government Bond             | EUR1,600,000  | 3.50% | 15/4/2021  | 1,980,424     | 0.01%       |
| Aktia Bank OYJ                      | EUR1,500,000  | 0.38% | 5/3/2026   | 1,913,490     | 0.01%       |
| Nordea Kiinnitysluottopankki OYJ    | EUR1,500,000  | 0.25% | 18/3/2026  | 1,905,384     | 0.01%       |
| OP Corporate Bank plc               | EUR1,500,000  | 0.60% | 18/1/2027  | 1,879,315     | 0.01%       |
| OP Mortgage Bank                    | EUR1,400,000  | 0.63% | 4/9/2022   | 1,747,641     | 0.01%       |

|                                       |              |       |            |           |       |
|---------------------------------------|--------------|-------|------------|-----------|-------|
| Nordea Bank Abp <sup>A</sup>          | \$1,500,000  | 4.63% | 13/9/2033  | 1,722,559 | 0.01% |
| Sampo OYJ <sup>A</sup>                | EUR1,240,000 | 2.50% | 3/9/2052   | 1,642,757 | 0.01% |
| OP Corporate Bank plc                 | EUR1,200,000 | 0.10% | 16/11/2027 | 1,471,638 | 0.01% |
| Kuntarahoitus OYJ                     | EUR1,100,000 | 0.13% | 7/3/2024   | 1,374,958 | 0.01% |
| Kuntarahoitus OYJ                     | EUR1,040,000 | 0.00% | 14/10/2030 | 1,308,934 | 0.01% |
| Finland Government Bond               | EUR1,000,000 | 0.25% | 15/9/2040  | 1,301,275 | 0.01% |
| Finnvera OYJ                          | EUR1,000,000 | 0.50% | 13/4/2026  | 1,287,184 | 0.01% |
| Nordea Bank Abp                       | EUR1,000,000 | 0.50% | 14/5/2027  | 1,265,225 | 0.01% |
| Nordea Bank Abp                       | EUR1,000,000 | 0.38% | 28/5/2026  | 1,257,546 | 0.01% |
| Danske Kiinnitysluottopankki OYJ      | EUR1,000,000 | 0.38% | 21/11/2023 | 1,254,957 | 0.01% |
| Aktia Bank OYJ                        | EUR1,000,000 | 0.25% | 31/3/2022  | 1,235,619 | 0.01% |
| Finland Government Bond               | EUR800,000   | 4.00% | 4/7/2025   | 1,191,149 | 0.01% |
| Finland Government Bond               | EUR575,000   | 2.63% | 4/7/2042   | 1,120,966 | 0.01% |
| Finland Government Bond               | EUR800,000   | 1.63% | 15/9/2022  | 1,018,560 | 0.01% |
| Nordea Kiinnitysluottopankki OYJ      | EUR800,000   | 0.25% | 28/2/2023  | 995,929   | 0.01% |
| Elenia Verkko OYJ                     | EUR800,000   | 0.38% | 6/2/2027   | 987,224   | 0.01% |
| Kuntarahoitus OYJ                     | EUR700,000   | 0.05% | 10/9/2035  | 867,836   | 0.01% |
| Finnvera OYJ                          | EUR650,000   | 0.38% | 9/4/2029   | 841,615   | 0.01% |
| Kojamo OYJ                            | EUR600,000   | 1.88% | 27/5/2027  | 792,918   | 0.01% |
| Finland Government International Bond | \$800,000    | 0.88% | 20/5/2030  | 789,512   | 0.00% |
| Finland Government Bond               | EUR500,000   | 2.75% | 4/7/2028   | 768,597   | 0.00% |
| Nordea Bank Abp                       | EUR600,000   | 0.88% | 26/6/2023  | 754,158   | 0.00% |
| Sampo OYJ <sup>A</sup>                | EUR500,000   | 3.38% | 23/5/2049  | 703,045   | 0.00% |
| Nordea Bank Abp                       | \$600,000    | 3.75% | 30/8/2023  | 648,981   | 0.00% |
| Kuntarahoitus OYJ                     | EUR500,000   | 0.05% | 6/9/2029   | 632,450   | 0.00% |
| OP Corporate Bank plc                 | EUR500,000   | 0.38% | 26/2/2024  | 624,007   | 0.00% |
| Nordea Kiinnitysluottopankki OYJ      | EUR500,000   | 0.03% | 24/1/2022  | 615,684   | 0.00% |
| SBB Treasury OYJ                      | EUR500,000   | 0.75% | 14/12/2028 | 605,012   | 0.00% |
| Kuntarahoitus OYJ                     | \$600,000    | 0.38% | 1/9/2023   | 601,682   | 0.00% |
| Kuntarahoitus OYJ                     | \$550,000    | 2.38% | 15/3/2022  | 564,160   | 0.00% |
| Finnvera OYJ                          | \$500,000    | 2.38% | 4/6/2025   | 539,955   | 0.00% |
| Finnvera OYJ                          | \$500,000    | 1.63% | 23/10/2024 | 523,078   | 0.00% |
| Fortum OYJ                            | EUR400,000   | 2.25% | 6/9/2022   | 508,944   | 0.00% |
| OP Corporate Bank plc                 | EUR400,000   | 0.38% | 19/6/2024  | 495,386   | 0.00% |
| Kuntarahoitus OYJ                     | \$425,000    | 2.88% | 7/3/2023   | 448,997   | 0.00% |
| Stora Enso OYJ                        | EUR300,000   | 2.50% | 7/6/2027   | 415,874   | 0.00% |
| Fortum OYJ                            | EUR300,000   | 2.13% | 27/2/2029  | 415,071   | 0.00% |
| Nordea Bank Abp                       | \$400,000    | 1.00% | 9/6/2023   | 406,148   | 0.00% |
| Fortum OYJ                            | EUR300,000   | 1.63% | 27/2/2026  | 393,146   | 0.00% |
| Citycon Treasury BV                   | EUR300,000   | 2.50% | 1/10/2024  | 381,046   | 0.00% |
| Finnvera OYJ                          | EUR300,000   | 0.63% | 22/9/2022  | 374,722   | 0.00% |
| Kuntarahoitus OYJ                     | EUR300,000   | 0.00% | 15/11/2024 | 374,703   | 0.00% |
| Fortum OYJ                            | EUR300,000   | 0.88% | 27/2/2023  | 374,028   | 0.00% |
| Nordea Bank Abp                       | \$350,000    | 0.75% | 28/8/2025  | 350,571   | 0.00% |
| Kuntarahoitus OYJ                     | \$300,000    | 1.38% | 12/9/2022  | 305,703   | 0.00% |
| OP Corporate Bank plc                 | GBP200,000   | 2.50% | 20/5/2022  | 282,331   | 0.00% |
| OP Corporate Bank plc                 | EUR200,000   | 0.63% | 12/11/2029 | 251,445   | 0.00% |

|                         | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------|------------|-------|------------|---------------|-------------|
| Kuntarahoitus OYJ       | \$200,000  | 2.50% | 15/11/2023 | 212,618       | 0.00%       |
| Finland Government Bond | EUR150,000 | 1.50% | 15/4/2023  | 192,938       | 0.00%       |

|                                              |               |       |            |             |       |
|----------------------------------------------|---------------|-------|------------|-------------|-------|
| Nordea Bank Abp                              | GBP100,000    | 2.38% | 2/6/2022   | 141,011     | 0.00% |
| Elisa OYJ                                    | EUR100,000    | 1.13% | 26/2/2026  | 128,919     | 0.00% |
| Finnvera OYJ                                 | EUR100,000    | 0.63% | 19/11/2021 | 123,666     | 0.00% |
|                                              |               |       |            | 109,114,558 | 0.54% |
| フランス 6.70% (2019: 6.30%)                     |               |       |            |             |       |
| French Republic Government Bond OAT          | EUR64,038,000 | 0.75% | 25/11/2028 | 86,239,570  | 0.43% |
| French Republic Government Bond OAT          | EUR30,542,914 | 1.25% | 25/5/2034  | 44,520,747  | 0.22% |
| French Republic Government Bond OAT          | EUR33,800,000 | 0.00% | 25/3/2024  | 42,319,445  | 0.21% |
| French Republic Government Bond OAT          | EUR30,080,000 | 0.00% | 25/11/2029 | 38,185,654  | 0.19% |
| French Republic Government Bond OAT          | EUR29,000,000 | 0.00% | 25/2/2022  | 35,769,827  | 0.18% |
| French Republic Government Bond OAT          | EUR26,400,000 | 0.25% | 25/11/2026 | 33,954,124  | 0.17% |
| French Republic Government Bond OAT          | EUR26,000,000 | 0.50% | 25/5/2026  | 33,786,909  | 0.17% |
| French Republic Government Bond OAT          | EUR24,697,000 | 2.25% | 25/5/2024  | 33,301,433  | 0.16% |
| French Republic Government Bond OAT          | EUR25,000,000 | 0.50% | 25/5/2025  | 32,174,412  | 0.16% |
| French Republic Government Bond OAT          | EUR19,700,000 | 1.75% | 25/6/2039  | 31,861,647  | 0.16% |
| French Republic Government Bond OAT          | EUR20,500,000 | 1.00% | 25/11/2025 | 27,149,523  | 0.13% |
| French Republic Government Bond OAT          | EUR20,330,000 | 0.50% | 25/5/2040  | 26,849,640  | 0.13% |
| French Republic Government Bond OAT          | EUR19,176,000 | 0.75% | 25/5/2052  | 26,159,708  | 0.13% |
| French Republic Government Bond OAT          | EUR12,280,000 | 3.25% | 25/5/2045  | 25,978,712  | 0.13% |
| French Republic Government Bond OAT          | EUR15,916,000 | 1.00% | 25/5/2027  | 21,483,449  | 0.11% |
| French Republic Government Bond OAT          | EUR16,131,000 | 1.75% | 25/5/2023  | 20,912,926  | 0.10% |
| French Republic Government Bond OAT          | EUR17,000,000 | 0.00% | 25/5/2021  | 20,854,309  | 0.10% |
| French Republic Government Bond OAT          | EUR13,300,000 | 1.50% | 25/5/2031  | 19,432,643  | 0.10% |
| French Republic Government Bond OAT          | EUR15,000,000 | 0.00% | 25/5/2022  | 18,536,525  | 0.09% |
| French Republic Government Bond OAT          | EUR10,214,000 | 2.00% | 25/5/2048  | 18,221,386  | 0.09% |
| French Republic Government Bond OAT          | EUR5,950,000  | 4.00% | 25/4/2055  | 15,791,099  | 0.08% |
| French Republic Government Bond OAT          | EUR6,600,000  | 4.50% | 25/4/2041  | 15,304,940  | 0.08% |
| French Republic Government Bond OAT          | EUR7,100,000  | 4.75% | 25/4/2035  | 14,900,992  | 0.07% |
| French Republic Government Bond OAT          | EUR10,900,000 | 2.25% | 25/10/2022 | 14,062,343  | 0.07% |
| French Republic Government Bond OAT          | EUR9,700,000  | 1.75% | 25/11/2024 | 13,019,431  | 0.06% |
| French Republic Government Bond OAT          | EUR10,000,000 | 0.00% | 25/3/2025  | 12,587,252  | 0.06% |
| French Republic Government Bond OAT          | EUR7,700,000  | 2.50% | 25/5/2030  | 12,037,634  | 0.06% |
| French Republic Government Bond OAT          | EUR9,300,000  | 3.00% | 25/4/2022  | 11,931,401  | 0.06% |
| French Republic Government Bond OAT          | EUR5,650,000  | 5.75% | 25/10/2032 | 11,931,301  | 0.06% |
| French Republic Government Bond OAT          | EUR4,080,000  | 4.00% | 25/4/2060  | 11,473,761  | 0.06% |
| French Republic Government Bond OAT          | EUR7,000,000  | 1.25% | 25/5/2036  | 10,304,070  | 0.05% |
| French Republic Government Bond OAT          | EUR5,500,000  | 1.75% | 25/5/2066  | 10,243,042  | 0.05% |
| Dexia Credit Local SA                        | EUR7,500,000  | 0.25% | 1/6/2023   | 9,342,091   | 0.05% |
| French Republic Government Bond OAT          | EUR6,800,000  | 0.75% | 25/5/2028  | 9,119,109   | 0.05% |
| Bpifrance Financement SA                     | EUR5,100,000  | 2.38% | 25/4/2022  | 6,478,249   | 0.03% |
| UNEDIC A.S.SEO                               | EUR5,000,000  | 0.13% | 25/11/2024 | 6,252,103   | 0.03% |
| Agence Francaise de Developpement EPIC       | EUR5,000,000  | 0.13% | 15/11/2023 | 6,224,282   | 0.03% |
| Electricite de France SA                     | GBP2,800,000  | 6.13% | 2/6/2034   | 5,926,690   | 0.03% |
| Bpifrance Financement SA                     | GBP4,000,000  | 0.75% | 22/7/2022  | 5,515,362   | 0.03% |
| French Republic Government Bond OAT          | EUR3,307,342  | 1.50% | 25/5/2050  | 5,394,887   | 0.03% |
| French Republic Government Bond OAT          | EUR2,500,000  | 4.00% | 25/10/2038 | 5,268,433   | 0.03% |
| Caisse d ' Amortissement de la Dette Sociale | EUR3,900,000  | 1.38% | 25/11/2024 | 5,132,684   | 0.03% |
| French Republic Government Bond OAT          | EUR4,000,000  | 0.00% | 25/11/2030 | 5,063,814   | 0.03% |
| French Republic Government Bond OAT          | EUR4,000,000  | 0.00% | 25/2/2026  | 5,049,353   | 0.03% |
| SNCF Reseau                                  | EUR3,500,000  | 0.75% | 25/5/2036  | 4,639,043   | 0.02% |
| Banque Federative du Credit Mutuel SA        | EUR3,500,000  | 0.75% | 15/6/2023  | 4,390,689   | 0.02% |
| SNCF Reseau                                  | EUR3,000,000  | 0.88% | 22/1/2029  | 3,986,004   | 0.02% |

|                                              |              |       |            |           |       |
|----------------------------------------------|--------------|-------|------------|-----------|-------|
| Caisse Francaise de Financement Local        | EUR3,000,000 | 0.63% | 13/4/2026  | 3,877,232 | 0.02% |
| Caisse d ' Amortissement de la Dette Sociale | EUR3,000,000 | 0.13% | 25/10/2023 | 3,741,724 | 0.02% |
| Caisse d ' Amortissement de la Dette Sociale | EUR3,000,000 | 0.13% | 25/11/2022 | 3,718,617 | 0.02% |
| Agence Francaise de Developpement EPIC       | EUR2,800,000 | 0.25% | 21/7/2026  | 3,546,970 | 0.02% |
| French Republic Government Bond OAT          | EUR2,250,000 | 3.50% | 25/4/2026  | 3,370,746 | 0.02% |
| Credit Mutuel Home Loan SFH SA               | EUR2,500,000 | 0.13% | 9/4/2025   | 3,137,295 | 0.02% |
| Cie de Financement Foncier SA                | EUR2,500,000 | 0.33% | 12/9/2023  | 3,127,779 | 0.02% |
| Arkea Home Loans SFH SA                      | EUR2,400,000 | 0.01% | 4/10/2030  | 3,007,288 | 0.02% |
| French Republic Government Bond OAT          | EUR2,401,000 | 0.00% | 25/2/2023  | 2,983,421 | 0.02% |
| French Republic Government Bond OAT          | EUR2,100,000 | 4.25% | 25/10/2023 | 2,933,462 | 0.02% |
| BNP Paribas SA                               | EUR2,172,000 | 1.50% | 17/11/2025 | 2,836,095 | 0.01% |
| Cie de Financement Foncier SA                | EUR1,900,000 | 4.00% | 24/10/2025 | 2,827,921 | 0.01% |
| Orange SA                                    | EUR2,100,000 | 1.25% | 7/7/2027   | 2,778,523 | 0.01% |

|                                                    | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------|----------------|-------|------------|---------------|-------------|
| Caisse Francaise de Financement Local              | EUR2,200,000   | 0.63% | 26/1/2023  | 2,755,412     | 0.01%       |
| La Banque Postale Home Loan SFH SA                 | EUR2,000,000   | 0.88% | 7/2/2028   | 2,665,488     | 0.01%       |
| Credit Mutuel Home Loan SFH SA                     | EUR2,000,000   | 2.50% | 11/9/2023  | 2,647,204     | 0.01%       |
| Societe Generale SFH SA                            | EUR2,000,000   | 0.50% | 30/1/2025  | 2,546,250     | 0.01%       |
| Caisse Francaise de Financement Local              | EUR2,000,000   | 0.50% | 16/1/2025  | 2,543,844     | 0.01%       |
| Credit Agricole Home Loan SFH SA                   | EUR2,000,000   | 0.38% | 30/9/2024  | 2,527,053     | 0.01%       |
| Caisse Francaise de Financement Local              | EUR2,000,000   | 0.01% | 24/6/2030  | 2,506,909     | 0.01%       |
| Bpifrance Financement SA                           | EUR2,000,000   | 0.13% | 25/11/2023 | 2,490,109     | 0.01%       |
| Banque Federative du Credit Mutuel SA              | EUR2,000,000   | 0.63% | 21/2/2031  | 2,488,897     | 0.01%       |
| Bpifrance Financement SA                           | EUR2,000,000   | 0.25% | 14/2/2023  | 2,485,404     | 0.01%       |
| BNP Paribas SA <sup>A</sup>                        | EUR2,000,000   | 0.50% | 15/7/2025  | 2,485,073     | 0.01%       |
| AXA Bank Europe SCF                                | EUR2,000,000   | 0.13% | 14/3/2022  | 2,466,472     | 0.01%       |
| Caisse Francaise de Financement Local              | EUR2,000,000   | 0.01% | 19/10/2035 | 2,459,171     | 0.01%       |
| Orange SA                                          | GBP1,400,000   | 3.25% | 15/1/2032  | 2,320,614     | 0.01%       |
| BNP Paribas SA <sup>A</sup>                        | \$2,075,000    | 3.05% | 13/1/2031  | 2,263,791     | 0.01%       |
| BPCE SFH SA                                        | EUR1,800,000   | 0.01% | 8/11/2026  | 2,259,055     | 0.01%       |
| Credit Agricole Home Loan SFH SA                   | EUR1,800,000   | 0.01% | 3/11/2031  | 2,251,482     | 0.01%       |
| AXA SA <sup>A</sup>                                | EUR1,565,000   | 3.25% | 28/5/2049  | 2,236,603     | 0.01%       |
| Societe Du Grand Paris EPIC                        | EUR1,600,000   | 1.00% | 18/2/2070  | 2,203,514     | 0.01%       |
| Caisse d ' Amortissement de la Dette Sociale       | \$2,200,000    | 0.38% | 23/9/2025  | 2,188,213     | 0.01%       |
| Banque Federative du Credit Mutuel SA              | GBP1,500,000   | 1.75% | 19/12/2024 | 2,161,168     | 0.01%       |
| Cie Financiere et Industrielle des Autoroutes SA   | EUR1,700,000   | 0.38% | 7/2/2025   | 2,133,866     | 0.01%       |
| WEA Finance LLC/ Westfield UK & Europe Finance plc | \$1,984,000    | 3.75% | 17/9/2024  | 2,095,569     | 0.01%       |
| Credit Agricole SA <sup>A</sup>                    | EUR1,600,000   | 1.00% | 22/4/2026  | 2,036,604     | 0.01%       |
| Total Capital International SA                     | EUR1,500,000   | 0.95% | 18/5/2031  | 1,988,937     | 0.01%       |
| Banque Federative du Credit Mutuel SA              | EUR1,600,000   | 0.13% | 5/2/2024   | 1,979,149     | 0.01%       |
| Electricite de France SA                           | EUR995,000     | 5.63% | 21/2/2033  | 1,967,264     | 0.01%       |
| Credit Mutuel Arkea SA                             | EUR1,300,000   | 3.38% | 11/3/2031  | 1,945,034     | 0.01%       |
| Credit Agricole SA                                 | JPY200,000,000 | 0.44% | 9/6/2022   | 1,938,476     | 0.01%       |
| Societe Generale SA                                | JPY200,000,000 | 0.45% | 26/5/2022  | 1,935,532     | 0.01%       |
| Total Capital International SA                     | \$1,750,000    | 3.70% | 15/1/2024  | 1,921,125     | 0.01%       |
| BPCE SA                                            | EUR1,500,000   | 1.00% | 1/4/2025   | 1,908,687     | 0.01%       |
| Dexia Credit Local SA                              | EUR1,500,000   | 0.63% | 3/2/2024   | 1,897,753     | 0.01%       |
| BPCE SFH SA                                        | EUR1,500,000   | 0.01% | 10/11/2027 | 1,885,204     | 0.01%       |
| Agence France Locale                               | EUR1,500,000   | 0.00% | 20/9/2027  | 1,867,311     | 0.01%       |
| Worldline SA                                       | EUR1,500,000   | 0.25% | 18/9/2024  | 1,851,894     | 0.01%       |

|                                                   |              |       |            |           |       |
|---------------------------------------------------|--------------|-------|------------|-----------|-------|
| BNP Paribas SA                                    | EUR1,500,000 | 0.13% | 4/9/2026   | 1,826,265 | 0.01% |
| Sanofi                                            | EUR1,400,000 | 1.00% | 21/3/2026  | 1,822,644 | 0.01% |
| Aeroports de Paris                                | EUR1,300,000 | 2.13% | 2/10/2026  | 1,778,123 | 0.01% |
| Societe Generale SA                               | EUR1,400,000 | 0.88% | 1/7/2026   | 1,767,750 | 0.01% |
| Caisse d ' Amortissement de la Dette Sociale      | EUR1,300,000 | 4.13% | 25/4/2023  | 1,763,312 | 0.01% |
| SNCF Réseau                                       | EUR1,200,000 | 1.50% | 29/5/2037  | 1,759,871 | 0.01% |
| TOTAL SE ^                                        | EUR1,400,000 | 1.75% | Perpetual  | 1,759,218 | 0.01% |
| BNP Paribas SA                                    | \$1,600,000  | 3.80% | 10/1/2024  | 1,743,753 | 0.01% |
| Caisse Centrale du Credit Immobilier de France SA | EUR1,400,000 | 0.13% | 26/10/2022 | 1,731,502 | 0.01% |
| Caisse d ' Amortissement de la Dette Sociale      | \$1,700,000  | 1.00% | 21/10/2030 | 1,680,136 | 0.01% |
| Credit Mutuel Arkea SA                            | EUR1,300,000 | 1.25% | 31/5/2024  | 1,652,895 | 0.01% |
| Engie SA                                          | EUR1,200,000 | 1.75% | 27/3/2028  | 1,640,826 | 0.01% |
| Caisse de Refinancement de l ' Habitat SA         | EUR1,300,000 | 0.01% | 7/2/2028   | 1,632,454 | 0.01% |
| BPCE SA                                           | EUR1,300,000 | 0.63% | 26/9/2024  | 1,626,309 | 0.01% |
| LVMH Moet Hennessy Louis Vuitton SE               | EUR1,300,000 | 0.13% | 11/2/2028  | 1,611,016 | 0.01% |
| BNP Paribas SA ^                                  | EUR1,200,000 | 2.13% | 23/1/2027  | 1,608,733 | 0.01% |
| La Banque Postale Home Loan SFH SA                | EUR1,300,000 | 0.18% | 22/4/2022  | 1,605,144 | 0.01% |
| BPCE SA                                           | \$1,500,000  | 2.38% | 14/1/2025  | 1,582,489 | 0.01% |
| BPCE SA                                           | \$1,500,000  | 2.75% | 11/1/2023  | 1,569,084 | 0.01% |
| Air Liquide Finance SA                            | \$1,500,000  | 2.25% | 27/9/2023  | 1,569,002 | 0.01% |
| Caisse d ' Amortissement de la Dette Sociale      | EUR1,200,000 | 2.50% | 25/10/2022 | 1,550,068 | 0.01% |
| Credit Mutuel Home Loan SFH SA                    | EUR1,200,000 | 0.63% | 2/2/2026   | 1,549,728 | 0.01% |
| Caisse Francaise de Financement Local             | EUR1,200,000 | 0.38% | 13/2/2040  | 1,549,065 | 0.01% |
| Bpifrance Financement SA                          | EUR1,200,000 | 0.63% | 25/5/2026  | 1,547,249 | 0.01% |
| Electricite de France SA                          | EUR900,000   | 4.63% | 26/4/2030  | 1,547,188 | 0.01% |
| French Republic Government Bond OAT               | EUR825,000   | 5.50% | 25/4/2029  | 1,525,034 | 0.01% |
| SNCF Réseau                                       | EUR1,000,000 | 1.88% | 30/3/2034  | 1,503,345 | 0.01% |
| Ile-de-France Mobilités                           | EUR1,200,000 | 0.20% | 16/11/2035 | 1,475,755 | 0.01% |
| AXA SA ^                                          | GBP800,000   | 5.63% | 16/1/2054  | 1,458,430 | 0.01% |
| Capgemini SE                                      | EUR1,000,000 | 2.38% | 15/4/2032  | 1,456,954 | 0.01% |
| Agence Francaise de Developpement EPIC            | EUR1,100,000 | 1.38% | 17/9/2024  | 1,437,121 | 0.01% |
| Credit Agricole Home Loan SFH SA                  | EUR1,000,000 | 1.38% | 3/2/2032   | 1,437,033 | 0.01% |

|                                           | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------------------|--------------|-------|------------|---------------|-------------|
| Sanofi                                    | EUR1,000,000 | 1.25% | 21/3/2034  | 1,418,379     | 0.01%       |
| Orange SA                                 | EUR1,000,000 | 2.00% | 15/1/2029  | 1,410,527     | 0.01%       |
| LVMH Moet Hennessy Louis Vuitton SE       | GBP1,000,000 | 1.13% | 11/2/2027  | 1,399,686     | 0.01%       |
| Dexia Credit Local SA                     | GBP1,000,000 | 1.13% | 15/6/2022  | 1,388,210     | 0.01%       |
| LVMH Moet Hennessy Louis Vuitton SE       | GBP1,000,000 | 1.00% | 14/6/2022  | 1,380,434     | 0.01%       |
| Caisse de Refinancement de l ' Habitat SA | EUR1,000,000 | 3.90% | 20/10/2023 | 1,376,115     | 0.01%       |
| SNCF Réseau                               | EUR1,050,000 | 4.38% | 2/6/2022   | 1,372,711     | 0.01%       |
| Societe Du Grand Paris EPIC               | EUR1,100,000 | 0.70% | 15/10/2060 | 1,372,241     | 0.01%       |
| Credit Agricole Assurances SA ^           | EUR1,000,000 | 4.25% | Perpetual  | 1,370,486     | 0.01%       |
| Orange SA                                 | EUR1,000,000 | 1.38% | 16/1/2030  | 1,369,726     | 0.01%       |
| BPCE SA ^                                 | EUR1,100,000 | 0.50% | 15/9/2027  | 1,366,052     | 0.01%       |
| Credit Mutuel Home Loan SFH SA            | EUR1,000,000 | 1.00% | 30/1/2029  | 1,355,071     | 0.01%       |
| Banque Federative du Credit Mutuel SA     | EUR1,000,000 | 1.38% | 16/7/2028  | 1,349,450     | 0.01%       |
| Bpifrance Financement SA                  | EUR1,000,000 | 2.50% | 25/5/2024  | 1,347,019     | 0.01%       |
| Airbus SE                                 | EUR1,000,000 | 1.63% | 9/6/2030   | 1,346,453     | 0.01%       |
| Credit Agricole Home Loan SFH SA          | EUR1,000,000 | 0.88% | 11/8/2028  | 1,338,893     | 0.01%       |
| BPCE SFH SA                               | EUR1,000,000 | 0.63% | 29/5/2031  | 1,331,536     | 0.01%       |

|                                          |              |       |            |           |       |
|------------------------------------------|--------------|-------|------------|-----------|-------|
| BNP Paribas SA <sup>A</sup>              | \$1,300,000  | 2.59% | 12/8/2035  | 1,324,563 | 0.01% |
| Credit Agricole SA                       | EUR1,000,000 | 1.00% | 3/7/2029   | 1,322,651 | 0.01% |
| Sanofi                                   | EUR1,000,000 | 0.88% | 21/3/2029  | 1,322,318 | 0.01% |
| Arkea Home Loans SFH SA                  | EUR1,000,000 | 0.75% | 5/10/2027  | 1,316,828 | 0.01% |
| Airbus SE                                | EUR1,000,000 | 1.38% | 9/6/2026   | 1,300,915 | 0.01% |
| Agence Francaise de Developpement EPIC   | EUR1,000,000 | 0.50% | 25/5/2030  | 1,298,097 | 0.01% |
| Societe Du Grand Paris EPIC              | EUR800,000   | 1.70% | 25/5/2050  | 1,297,430 | 0.01% |
| Agence Francaise de Developpement EPIC   | EUR1,000,000 | 0.50% | 31/5/2035  | 1,291,480 | 0.01% |
| MMB SCF SACA                             | EUR1,000,000 | 0.75% | 31/10/2025 | 1,291,025 | 0.01% |
| Total Capital International SA           | EUR1,000,000 | 0.70% | 31/5/2028  | 1,287,927 | 0.01% |
| Orange SA                                | EUR1,000,000 | 1.00% | 12/9/2025  | 1,286,986 | 0.01% |
| Total Capital International SA           | EUR900,000   | 1.54% | 31/5/2039  | 1,285,823 | 0.01% |
| Sanofi                                   | EUR1,000,000 | 1.00% | 1/4/2025   | 1,285,645 | 0.01% |
| Societe Generale SFH SA                  | EUR1,000,000 | 0.50% | 28/1/2026  | 1,283,250 | 0.01% |
| Credit Agricole Public Sector SCF SA     | EUR1,000,000 | 0.50% | 10/10/2025 | 1,279,118 | 0.01% |
| EssilorLuxottica SA                      | EUR1,000,000 | 0.75% | 27/11/2031 | 1,278,250 | 0.01% |
| La Poste SA                              | EUR1,000,000 | 0.63% | 21/10/2026 | 1,273,018 | 0.01% |
| Bpifrance Financement SA                 | EUR1,000,000 | 0.50% | 25/5/2025  | 1,271,347 | 0.01% |
| Societe Generale SA                      | EUR1,000,000 | 1.25% | 15/2/2024  | 1,269,857 | 0.01% |
| Cie de Financement Foncier SA            | EUR1,000,000 | 0.23% | 14/9/2026  | 1,268,751 | 0.01% |
| BNP Paribas SA                           | EUR1,000,000 | 1.13% | 22/11/2023 | 1,267,256 | 0.01% |
| Cie de Financement Foncier SA            | EUR1,000,000 | 0.38% | 11/12/2024 | 1,265,039 | 0.01% |
| Unibail-Rodamco-Westfield SE             | EUR1,000,000 | 1.13% | 15/9/2025  | 1,260,528 | 0.01% |
| Credit Mutuel Arkea SA                   | EUR1,000,000 | 0.88% | 5/10/2023  | 1,259,381 | 0.01% |
| Arkea Home Loans SFH SA                  | EUR1,000,000 | 0.38% | 4/3/2024   | 1,257,428 | 0.01% |
| BPCE SA                                  | EUR1,000,000 | 0.88% | 31/1/2024  | 1,257,407 | 0.01% |
| AXA Home Loan SFH SA                     | EUR1,000,000 | 0.05% | 5/7/2027   | 1,256,714 | 0.01% |
| Caisse de Refinancement de l' Habitat SA | EUR1,000,000 | 0.01% | 8/10/2029  | 1,255,940 | 0.01% |
| UNEDIC A.S.SEO                           | EUR1,000,000 | 0.00% | 25/11/2028 | 1,254,902 | 0.01% |
| Credit Agricole Public Sector SCF SA     | EUR1,000,000 | 0.01% | 13/9/2028  | 1,253,369 | 0.01% |
| Credit Agricole Home Loan SFH SA         | EUR1,000,000 | 0.25% | 23/2/2024  | 1,252,758 | 0.01% |
| Bpifrance Financement SA                 | EUR1,000,000 | 0.13% | 25/3/2025  | 1,250,458 | 0.01% |
| LVMH Moet Hennessy Louis Vuitton SE      | EUR1,000,000 | 0.38% | 11/2/2031  | 1,250,289 | 0.01% |
| Credit Mutuel Arkea SA                   | EUR1,000,000 | 0.38% | 3/10/2028  | 1,249,188 | 0.01% |
| UNEDIC A.S.SEO                           | EUR1,000,000 | 0.00% | 19/11/2030 | 1,248,797 | 0.01% |
| Societe Generale SFH SA                  | EUR1,000,000 | 0.25% | 11/9/2023  | 1,248,777 | 0.01% |
| Dexia Credit Local SA                    | EUR1,000,000 | 0.01% | 22/1/2027  | 1,244,940 | 0.01% |
| La Banque Postale SA                     | EUR1,000,000 | 0.25% | 12/7/2026  | 1,240,642 | 0.01% |
| Banque Federative du Credit Mutuel SA    | \$1,200,000  | 2.13% | 21/11/2022 | 1,239,414 | 0.01% |
| Alstom SA                                | EUR1,000,000 | 0.25% | 14/10/2026 | 1,239,314 | 0.01% |
| Societe Generale SA                      | EUR1,000,000 | 0.50% | 13/1/2023  | 1,238,285 | 0.01% |
| BNP Paribas SA <sup>A</sup>              | EUR1,000,000 | 0.50% | 19/2/2028  | 1,236,803 | 0.01% |
| APRR SA                                  | EUR1,000,000 | 0.13% | 18/1/2029  | 1,235,794 | 0.01% |
| Credit Agricole Home Loan SFH SA         | EUR1,000,000 | 0.05% | 29/8/2022  | 1,235,226 | 0.01% |
| HSBC Continental Europe SA               | EUR1,000,000 | 0.10% | 3/9/2027   | 1,229,134 | 0.01% |
| Sanofi                                   | EUR1,000,000 | 0.00% | 21/3/2022  | 1,228,759 | 0.01% |
| Klepierre SA                             | EUR1,000,000 | 0.63% | 1/7/2030   | 1,228,670 | 0.01% |
| Aeroports de Paris                       | EUR900,000   | 1.50% | 2/7/2032   | 1,225,429 | 0.01% |
| Societe Generale SA                      | \$1,150,000  | 2.63% | 22/1/2025  | 1,217,566 | 0.01% |
| Legrand France SA                        | \$936,000    | 8.50% | 15/2/2025  | 1,215,831 | 0.01% |
| Auchan Holding SA                        | EUR900,000   | 2.38% | 25/4/2025  | 1,188,634 | 0.01% |

|                                               | 元本          | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-----------------------------------------------|-------------|-------|------------|---------------|-------------|
| Airbus SE                                     | EUR800,000  | 2.38% | 9/6/2040   | 1,171,572     | 0.01%       |
| Electricite de France SA <sup>A</sup>         | \$1,093,000 | 5.25% | Perpetual  | 1,156,111     | 0.01%       |
| Orange SA                                     | \$700,000   | 9.00% | 1/3/2031   | 1,152,399     | 0.01%       |
| La Banque Postale Home Loan SFH SA            | EUR900,000  | 0.25% | 12/2/2035  | 1,150,413     | 0.01%       |
| Electricite de France SA                      | \$1,000,000 | 4.50% | 4/12/2069  | 1,141,253     | 0.01%       |
| Electricite de France SA                      | EUR800,000  | 2.00% | 2/10/2030  | 1,139,623     | 0.01%       |
| UNEDIC A.S.SEO                                | EUR900,000  | 0.25% | 16/7/2035  | 1,136,976     | 0.01%       |
| BPCE SA                                       | EUR900,000  | 0.63% | 28/4/2025  | 1,135,146     | 0.01%       |
| MMS USA Investments, Inc.                     | EUR900,000  | 0.63% | 13/6/2025  | 1,123,220     | 0.01%       |
| BNP Paribas SA                                | \$1,025,000 | 3.38% | 9/1/2025   | 1,122,300     | 0.01%       |
| Dexia Credit Local SA                         | EUR900,000  | 0.00% | 29/5/2024  | 1,116,951     | 0.01%       |
| Dexia Credit Local SA                         | EUR900,000  | 0.63% | 21/1/2022  | 1,115,001     | 0.01%       |
| Orange SA                                     | EUR900,000  | 0.13% | 16/9/2029  | 1,109,922     | 0.01%       |
| Total Capital International SA                | \$975,000   | 3.39% | 29/6/2060  | 1,105,744     | 0.01%       |
| Air Liquide Finance SA                        | \$1,000,000 | 2.50% | 27/9/2026  | 1,086,772     | 0.01%       |
| Schneider Electric SE                         | EUR800,000  | 1.50% | 15/1/2028  | 1,086,159     | 0.01%       |
| RTE Réseau de Transport d ' Electricite SADIR | EUR800,000  | 1.13% | 9/9/2049   | 1,077,892     | 0.01%       |
| Dexia Credit Local SA                         | \$1,000,000 | 3.25% | 26/9/2023  | 1,077,190     | 0.01%       |
| Electricite de France SA <sup>A</sup>         | EUR800,000  | 3.38% | Perpetual  | 1,066,696     | 0.01%       |
| SNCF Réseau                                   | GBP500,000  | 5.25% | 31/1/2035  | 1,056,377     | 0.01%       |
| Caisse Francaise de Financement Local         | EUR800,000  | 0.75% | 11/1/2027  | 1,047,906     | 0.01%       |
| Credit Agricole Assurances SA                 | EUR800,000  | 2.00% | 17/7/2030  | 1,047,872     | 0.01%       |
| Credit Agricole SA <sup>A</sup>               | \$1,000,000 | 1.91% | 16/6/2026  | 1,035,719     | 0.01%       |
| Credit Mutuel Arkea SA                        | EUR800,000  | 0.88% | 7/5/2027   | 1,031,592     | 0.01%       |
| Electricite de France SA <sup>A</sup>         | EUR800,000  | 2.88% | Perpetual  | 1,027,886     | 0.01%       |
| UNEDIC A.S.SEO                                | EUR800,000  | 0.25% | 25/11/2029 | 1,022,899     | 0.01%       |
| Banque Federative du Credit Mutuel SA         | EUR800,000  | 0.75% | 8/6/2026   | 1,021,627     | 0.01%       |
| Banque Federative du Credit Mutuel SA         | EUR800,000  | 0.75% | 17/7/2025  | 1,017,093     | 0.01%       |
| Bpifrance Financement SA                      | EUR800,000  | 0.25% | 29/3/2030  | 1,015,230     | 0.01%       |
| Total Capital International SA                | EUR800,000  | 0.63% | 4/10/2024  | 1,012,444     | 0.01%       |
| Orange SA <sup>A</sup>                        | EUR800,000  | 1.75% | Perpetual  | 1,011,550     | 0.01%       |
| Caisse de Refinancement de l ' Habitat SA     | EUR800,000  | 0.13% | 30/4/2027  | 1,011,145     | 0.01%       |
| Societe Generale SA                           | \$945,000   | 3.00% | 22/1/2030  | 1,010,895     | 0.01%       |
| Veolia Environnement SA                       | EUR800,000  | 0.89% | 14/1/2024  | 1,007,430     | 0.01%       |
| Region of Ile de France                       | EUR800,000  | 0.10% | 2/7/2030   | 1,004,320     | 0.01%       |
| Orange SA                                     | EUR800,000  | 0.50% | 4/9/2032   | 1,002,449     | 0.01%       |
| Credit Agricole SA                            | \$890,000   | 4.38% | 17/3/2025  | 1,001,312     | 0.01%       |
| Bpifrance Financement SA                      | EUR800,000  | 0.05% | 26/9/2029  | 998,468       | 0.01%       |
| Cie de Financement Foncier SA                 | EUR800,000  | 0.25% | 11/4/2023  | 995,661       | 0.01%       |
| Banque Federative du Credit Mutuel SA         | EUR800,000  | 0.50% | 16/11/2022 | 993,585       | 0.01%       |
| Engie SA <sup>A</sup>                         | EUR800,000  | 1.38% | Perpetual  | 991,969       | 0.01%       |
| AXA SA <sup>A</sup>                           | EUR700,000  | 3.38% | 6/7/2047   | 991,413       | 0.01%       |
| LVMH Moet Hennessy Louis Vuitton SE           | EUR800,000  | 0.00% | 11/2/2024  | 984,516       | 0.01%       |
| Societe Nationale SNCF SA                     | EUR800,000  | 0.88% | 28/2/2051  | 980,535       | 0.01%       |
| Engie SA                                      | EUR800,000  | 0.00% | 4/3/2027   | 979,020       | 0.01%       |
| Total Capital International SA                | \$900,000   | 3.13% | 29/5/2050  | 978,759       | 0.01%       |
| Engie SA                                      | EUR700,000  | 1.38% | 21/6/2039  | 978,531       | 0.01%       |
| APRR SA                                       | EUR700,000  | 1.50% | 25/1/2030  | 967,986       | 0.01%       |
| Vinci SA                                      | EUR700,000  | 1.63% | 18/1/2029  | 966,738       | 0.01%       |
| Suez SA                                       | EUR700,000  | 1.63% | 17/9/2030  | 963,755       | 0.01%       |

|                                           |                  |       |            |         |       |
|-------------------------------------------|------------------|-------|------------|---------|-------|
| Autoroutes du Sud de la France SA         | EUR700,000       | 1.38% | 21/2/2031  | 961,585 | 0.01% |
| BPCE SA                                   | \$850,000        | 3.50% | 23/10/2027 | 952,919 | 0.01% |
| Auchan Holding SA                         | EUR700,000       | 2.88% | 29/1/2026  | 948,526 | 0.01% |
| Engie SA                                  | GBP350,000       | 5.00% | 1/10/2060  | 937,512 | 0.01% |
| Arkema SA                                 | EUR700,000       | 1.50% | 20/4/2027  | 933,334 | 0.01% |
| BPCE SA                                   | \$900,000        | 3.00% | 22/5/2022  | 931,386 | 0.01% |
| Regie Autonome des Transports Parisiens   | EUR700,000       | 0.88% | 25/5/2027  | 919,404 | 0.01% |
| Unibail-Rodamco-Westfield SE              | EUR700,000       | 2.00% | 29/6/2032  | 916,432 | 0.01% |
| Caisse de Refinancement de l ' Habitat SA | EUR700,000       | 4.00% | 17/6/2022  | 913,265 | 0.01% |
| UNEDIC A.S.SEO                            | EUR700,000       | 0.50% | 20/3/2029  | 912,514 | 0.01% |
| Electricite de France SA                  | EUR700,000       | 2.75% | 10/3/2023  | 910,616 | 0.01% |
| Total Capital International SA            | \$800,000        | 2.83% | 10/1/2030  | 895,400 | 0.01% |
| Electricite de France SA                  | EUR700,000       | 3.88% | 18/1/2022  | 893,211 | 0.01% |
| Electricite de France SA                  | \$675,000        | 5.00% | 21/9/2048  | 892,272 | 0.01% |
| Agence Francaise de Developpement EPIC    | EUR700,000       | 0.25% | 29/6/2029  | 889,133 | 0.01% |
| Danone SA                                 | EUR700,000       | 0.71% | 3/11/2024  | 887,507 | 0.01% |
| BPCE SA                                   | AU(\$ )1,000,000 | 4.50% | 26/4/2028  | 883,369 | 0.01% |
| Aeroports de Paris                        | EUR600,000       | 2.75% | 5/6/2028   | 883,001 | 0.01% |

|                                                   | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------------------|------------|-------|------------|---------------|-------------|
| BPCE SFH SA                                       | EUR700,000 | 0.01% | 27/5/2030  | 878,539       | 0.01%       |
| Caisse Centrale du Credit Immobilier de France SA | EUR700,000 | 0.05% | 25/3/2025  | 872,341       | 0.01%       |
| Worldline SA                                      | EUR700,000 | 0.50% | 30/6/2023  | 869,357       | 0.01%       |
| Airbus Finance BV                                 | \$825,000  | 2.70% | 17/4/2023  | 865,814       | 0.01%       |
| Societe Du Grand Paris EPIC                       | EUR700,000 | 0.00% | 25/11/2030 | 865,254       | 0.01%       |
| RCI Banque SA                                     | EUR700,000 | 0.75% | 12/1/2022  | 861,853       | 0.00%       |
| Carrefour SA                                      | EUR600,000 | 2.63% | 15/12/2027 | 856,544       | 0.00%       |
| Unibail-Rodamco-Westfield SE                      | EUR700,000 | 0.63% | 4/5/2027   | 852,568       | 0.00%       |
| Auchan Holding SA                                 | EUR600,000 | 3.25% | 23/7/2027  | 846,416       | 0.00%       |
| Societe Du Grand Paris EPIC                       | EUR600,000 | 1.13% | 25/5/2034  | 840,555       | 0.00%       |
| Pernod Ricard SA                                  | EUR600,000 | 1.75% | 8/4/2030   | 838,898       | 0.00%       |
| Cie de Saint-Gobain                               | EUR600,000 | 2.38% | 4/10/2027  | 838,790       | 0.00%       |
| BNP Paribas SA                                    | \$700,000  | 4.40% | 14/8/2028  | 829,147       | 0.00%       |
| Banque Federative du Credit Mutuel SA             | \$800,000  | 2.70% | 20/7/2022  | 828,551       | 0.00%       |
| Banque Federative du Credit Mutuel SA             | EUR600,000 | 1.75% | 15/3/2029  | 825,554       | 0.00%       |
| BNP Paribas SA                                    | EUR620,000 | 2.38% | 20/5/2024  | 824,644       | 0.00%       |
| UNEDIC A.S.SEO                                    | EUR600,000 | 1.25% | 21/10/2027 | 816,147       | 0.00%       |
| RTE Réseau de Transport d ' Electricite SADIR     | EUR600,000 | 1.13% | 8/7/2040   | 811,680       | 0.00%       |
| Agence Francaise de Developpement EPIC            | EUR600,000 | 0.88% | 25/5/2031  | 806,392       | 0.00%       |
| Credit Agricole SA                                | \$750,000  | 3.75% | 24/4/2023  | 805,205       | 0.00%       |
| Total Capital International SA                    | EUR600,000 | 1.49% | 8/4/2027   | 804,620       | 0.00%       |
| La Banque Postale SA                              | EUR600,000 | 1.38% | 24/4/2029  | 802,907       | 0.00%       |
| Pernod Ricard SA                                  | \$750,000  | 4.25% | 15/7/2022  | 791,741       | 0.00%       |
| Eutelsat SA                                       | EUR600,000 | 2.00% | 2/10/2025  | 788,121       | 0.00%       |
| Credit Agricole SA                                | EUR600,000 | 1.25% | 14/4/2026  | 786,398       | 0.00%       |
| RTE Réseau de Transport d ' Electricite SADIR     | EUR500,000 | 2.13% | 27/9/2038  | 786,130       | 0.00%       |
| Holding d ' Infrastructures de Transport SASU     | EUR600,000 | 1.63% | 18/9/2029  | 780,565       | 0.00%       |
| Aeroports de Paris                                | EUR600,000 | 1.00% | 5/1/2029   | 779,209       | 0.00%       |
| Carrefour SA                                      | EUR600,000 | 1.00% | 17/5/2027  | 777,721       | 0.00%       |
| Orange SA                                         | EUR600,000 | 0.88% | 3/2/2027   | 775,726       | 0.00%       |
| Electricite de France SA                          | GBP300,000 | 6.00% | 23/1/2114  | 774,799       | 0.00%       |

|                                                            |            |       |            |         |       |
|------------------------------------------------------------|------------|-------|------------|---------|-------|
| Caisse d ' Amortissement de la Dette Sociale               | \$705,000  | 3.38% | 20/3/2024  | 773,616 | 0.00% |
| Credit Agricole Home Loan SFH SA                           | EUR500,000 | 1.50% | 28/9/2038  | 771,735 | 0.00% |
| Caisse de Refinancement de l ' Habitat SA                  | EUR600,000 | 0.25% | 7/2/2035   | 767,249 | 0.00% |
| RTE Réseau de Transport d ' Electricite SADIR              | EUR600,000 | 0.63% | 8/7/2032   | 765,696 | 0.00% |
| BPCE SA                                                    | EUR600,000 | 0.63% | 15/1/2030  | 764,163 | 0.00% |
| EssilorLuxottica SA                                        | EUR600,000 | 0.50% | 5/6/2028   | 758,091 | 0.00% |
| Danone SA                                                  | EUR600,000 | 0.40% | 10/6/2029  | 756,568 | 0.00% |
| Terega SA                                                  | EUR600,000 | 0.88% | 17/9/2030  | 755,169 | 0.00% |
| BPCE SA                                                    | EUR600,000 | 0.63% | 26/9/2023  | 751,825 | 0.00% |
| BNP Paribas SA <sup>A</sup>                                | EUR600,000 | 0.50% | 4/6/2026   | 747,474 | 0.00% |
| SFIL SA                                                    | EUR600,000 | 0.00% | 24/5/2024  | 745,339 | 0.00% |
| Suez SA                                                    | EUR600,000 | 0.50% | 14/10/2031 | 743,923 | 0.00% |
| Dassault Systemes SE                                       | EUR600,000 | 0.13% | 16/9/2026  | 743,254 | 0.00% |
| Engie SA                                                   | EUR600,000 | 0.38% | 28/2/2023  | 742,469 | 0.00% |
| BNP Paribas SA <sup>A</sup>                                | EUR600,000 | 0.50% | 1/9/2028   | 741,063 | 0.00% |
| Unibail-Rodamco-Westfield SE                               | EUR600,000 | 1.38% | 4/12/2031  | 739,290 | 0.00% |
| Schneider Electric SE                                      | EUR600,000 | 0.00% | 12/6/2023  | 738,508 | 0.00% |
| Vivendi SA                                                 | EUR600,000 | 0.00% | 13/6/2022  | 736,694 | 0.00% |
| Orange SA                                                  | \$500,000  | 5.50% | 6/2/2044   | 730,890 | 0.00% |
| Electricite de France SA                                   | EUR500,000 | 2.00% | 9/12/2049  | 714,503 | 0.00% |
| Pernod Ricard SA                                           | \$500,000  | 5.50% | 15/1/2042  | 707,593 | 0.00% |
| Credit Agricole Home Loan SFH SA                           | EUR500,000 | 1.25% | 24/3/2031  | 704,979 | 0.00% |
| SNCF Réseau                                                | EUR500,000 | 2.63% | 29/12/2025 | 703,845 | 0.00% |
| Electricite de France SA <sup>A</sup>                      | EUR500,000 | 5.00% | Perpetual  | 702,531 | 0.00% |
| Electricite de France SA                                   | \$625,000  | 3.63% | 13/10/2025 | 700,597 | 0.00% |
| Westfield America Management Ltd.                          | GBP500,000 | 2.13% | 30/3/2025  | 697,719 | 0.00% |
| Westfield America Management Ltd.                          | GBP500,000 | 2.63% | 30/3/2029  | 694,576 | 0.00% |
| RTE Réseau de Transport d ' Electricite SADIR              | EUR500,000 | 1.50% | 27/9/2030  | 693,809 | 0.00% |
| SCOR SE <sup>A</sup>                                       | EUR500,000 | 3.00% | 8/6/2046   | 690,072 | 0.00% |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | EUR500,000 | 3.38% | 24/9/2028  | 689,305 | 0.00% |
| RCI Banque SA                                              | EUR554,000 | 0.75% | 10/4/2023  | 685,429 | 0.00% |
| SNCF Réseau                                                | EUR500,000 | 1.13% | 25/5/2030  | 681,207 | 0.00% |
| Societe Du Grand Paris EPIC                                | EUR500,000 | 1.13% | 22/10/2028 | 681,043 | 0.00% |
| Airbus SE                                                  | \$580,000  | 3.95% | 10/4/2047  | 676,552 | 0.00% |
| Sanofi                                                     | EUR500,000 | 1.13% | 5/4/2028   | 669,347 | 0.00% |
| MMS USA Investments, Inc.                                  | EUR500,000 | 1.75% | 13/6/2031  | 665,831 | 0.00% |
| Klepierre SA                                               | EUR500,000 | 1.63% | 13/12/2032 | 665,023 | 0.00% |

|                                               | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-----------------------------------------------|------------|-------|------------|---------------|-------------|
| Electricite de France SA                      | \$460,000  | 6.00% | 22/1/2114  | 663,336       | 0.00%       |
| Banque Federative du Credit Mutuel SA         | EUR500,000 | 1.25% | 3/6/2030   | 661,111       | 0.00%       |
| Airbus Finance BV                             | EUR500,000 | 1.38% | 13/5/2031  | 658,972       | 0.00%       |
| RTE Réseau de Transport d ' Electricite SADIR | EUR500,000 | 1.63% | 8/10/2024  | 651,876       | 0.00%       |
| BNP Paribas SA                                | EUR500,000 | 1.63% | 2/7/2031   | 650,974       | 0.00%       |
| Societe Generale SA                           | EUR500,000 | 1.25% | 12/6/2030  | 649,127       | 0.00%       |
| Banque Federative du Credit Mutuel SA         | EUR500,000 | 1.25% | 14/1/2025  | 646,403       | 0.00%       |
| BNP Paribas Home Loan SFH SA                  | EUR500,000 | 0.88% | 14/11/2024 | 644,024       | 0.00%       |
| Veolia Environnement SA                       | EUR500,000 | 0.80% | 15/1/2032  | 642,959       | 0.00%       |
| Danone SA                                     | EUR500,000 | 1.00% | 26/3/2025  | 642,880       | 0.00%       |
| Cie de Financement Foncier SA                 | EUR500,000 | 0.75% | 21/1/2025  | 642,361       | 0.00%       |
| Sodexo SA                                     | EUR500,000 | 1.13% | 22/5/2025  | 641,364       | 0.00%       |

|                                              |            |       |            |         |       |
|----------------------------------------------|------------|-------|------------|---------|-------|
| Engie SA                                     | EUR500,000 | 0.88% | 19/9/2025  | 638,657 | 0.00% |
| BNP Paribas SA                               | \$600,000  | 3.50% | 1/3/2023   | 637,818 | 0.00% |
| Orange SA                                    | EUR500,000 | 1.13% | 15/7/2024  | 637,606 | 0.00% |
| Credit Mutuel Arkea SA <sup>^</sup>          | EUR500,000 | 1.88% | 25/10/2029 | 636,707 | 0.00% |
| Cie de Financement Foncier SA                | EUR500,000 | 0.50% | 4/9/2024   | 633,910 | 0.00% |
| Arkea Home Loans SFH SA                      | EUR500,000 | 0.13% | 12/7/2029  | 633,901 | 0.00% |
| Danone SA                                    | \$600,000  | 2.59% | 2/11/2023  | 630,994 | 0.00% |
| BNP Paribas SA                               | EUR500,000 | 1.13% | 15/1/2023  | 629,217 | 0.00% |
| Capgemini SE                                 | EUR500,000 | 0.63% | 23/6/2025  | 629,116 | 0.00% |
| BPCE SFH SA                                  | EUR500,000 | 0.38% | 21/2/2024  | 628,745 | 0.00% |
| La Poste SA                                  | EUR500,000 | 0.38% | 17/9/2027  | 628,061 | 0.00% |
| Electricite de France SA                     | \$500,000  | 4.88% | 22/1/2044  | 627,629 | 0.00% |
| Dexia Credit Local SA                        | EUR500,000 | 0.75% | 25/1/2023  | 627,547 | 0.00% |
| Cie de Saint-Gobain                          | EUR500,000 | 0.63% | 15/3/2024  | 627,115 | 0.00% |
| Covivio                                      | EUR500,000 | 1.13% | 17/9/2031  | 626,767 | 0.00% |
| AXA Bank Europe SCF                          | EUR500,000 | 0.01% | 22/1/2027  | 626,583 | 0.00% |
| Cie de Financement Foncier SA                | EUR500,000 | 0.63% | 10/2/2023  | 626,466 | 0.00% |
| Societe Generale SFH SA                      | EUR500,000 | 0.50% | 20/1/2023  | 624,650 | 0.00% |
| Electricite de France SA                     | \$500,000  | 4.88% | 21/9/2038  | 624,578 | 0.00% |
| Engie SA                                     | EUR500,000 | 0.38% | 11/6/2027  | 624,415 | 0.00% |
| AXA Bank Europe SCF                          | EUR500,000 | 0.38% | 23/3/2023  | 623,773 | 0.00% |
| Engie SA <sup>^</sup>                        | EUR500,000 | 1.50% | Perpetual  | 622,938 | 0.00% |
| Sodexo SA                                    | EUR500,000 | 1.75% | 24/1/2022  | 621,757 | 0.00% |
| Societe Generale SA                          | EUR500,000 | 1.00% | 1/4/2022   | 621,196 | 0.00% |
| HSBC Continental Europe SA                   | EUR500,000 | 0.25% | 17/5/2024  | 620,167 | 0.00% |
| Atos SE                                      | EUR500,000 | 0.75% | 7/5/2022   | 619,458 | 0.00% |
| La Mondiale SAM                              | EUR500,000 | 0.75% | 20/4/2026  | 618,474 | 0.00% |
| RCI Banque SA                                | EUR500,000 | 0.75% | 26/9/2022  | 618,151 | 0.00% |
| Thales SA                                    | EUR500,000 | 0.25% | 29/1/2027  | 616,646 | 0.00% |
| LVMH Moet Hennessy Louis Vuitton SE          | EUR500,000 | 0.38% | 26/5/2022  | 616,614 | 0.00% |
| Agence Francaise de Developpement EPIC       | \$600,000  | 2.75% | 22/1/2022  | 615,692 | 0.00% |
| Teleperformance                              | EUR500,000 | 0.25% | 26/11/2027 | 609,429 | 0.00% |
| Unibail-Rodamco-Westfield SE                 | EUR500,000 | 1.75% | 1/7/2049   | 602,464 | 0.00% |
| Caisse d ' Amortissement de la Dette Sociale | \$600,000  | 0.38% | 19/5/2023  | 601,565 | 0.00% |
| Unibail-Rodamco-Westfield SE <sup>^</sup>    | EUR500,000 | 2.88% | Perpetual  | 582,289 | 0.00% |
| Pernod Ricard SA                             | \$500,000  | 3.25% | 8/6/2026   | 560,242 | 0.00% |
| Credit Agricole SA <sup>^</sup>              | \$500,000  | 4.00% | 10/1/2033  | 558,074 | 0.00% |
| Banque Federative du Credit Mutuel SA        | EUR400,000 | 2.63% | 31/3/2027  | 552,447 | 0.00% |
| Societe Generale SA                          | \$500,000  | 4.25% | 14/4/2025  | 551,291 | 0.00% |
| TOTAL SE <sup>^</sup>                        | EUR400,000 | 3.37% | Perpetual  | 550,295 | 0.00% |
| Cie de Saint-Gobain                          | EUR400,000 | 1.88% | 21/9/2028  | 549,673 | 0.00% |
| Credit Agricole SA                           | \$500,000  | 3.25% | 14/1/2030  | 547,429 | 0.00% |
| Credit Agricole SA                           | \$500,000  | 3.25% | 4/10/2024  | 545,139 | 0.00% |
| Total Capital International SA               | \$500,000  | 2.99% | 29/6/2041  | 544,463 | 0.00% |
| SNCF Reseau                                  | GBP200,000 | 4.83% | 25/3/2060  | 541,650 | 0.00% |
| Engie SA <sup>^</sup>                        | EUR400,000 | 3.25% | Perpetual  | 536,551 | 0.00% |
| Edenred                                      | EUR400,000 | 1.88% | 6/3/2026   | 535,770 | 0.00% |
| RCI Banque SA                                | GBP385,000 | 1.88% | 8/11/2022  | 534,138 | 0.00% |
| BPCE SA                                      | GBP300,000 | 5.25% | 16/4/2029  | 529,348 | 0.00% |
| Covivio                                      | EUR400,000 | 1.63% | 23/6/2030  | 526,095 | 0.00% |
| Total Capital International SA               | EUR400,000 | 1.38% | 19/3/2025  | 523,711 | 0.00% |
| BNP Paribas SA <sup>^</sup>                  | \$500,000  | 2.22% | 9/6/2026   | 523,281 | 0.00% |

| Societe Fonciere Lyonnaise SA                | EUR400,000 | 1.50% | 5/6/2027   | 521,254       | 0.00%       |
|----------------------------------------------|------------|-------|------------|---------------|-------------|
| TOTAL SE <sup>^</sup>                        | EUR400,000 | 2.63% | Perpetual  | 521,232       | 0.00%       |
| Credit Mutuel Arkea SA <sup>^</sup>          | EUR400,000 | 1.25% | 11/6/2029  | 520,262       | 0.00%       |
| UNEDIC A.S.SEO                               | EUR400,000 | 0.63% | 3/3/2026   | 516,187       | 0.00%       |
|                                              | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| La Poste SA                                  | EUR400,000 | 1.13% | 4/6/2025   | 515,684       | 0.00%       |
| MMS USA Investments, Inc.                    | EUR400,000 | 1.25% | 13/6/2028  | 513,517       | 0.00%       |
| BNP Paribas SA                               | \$450,000  | 4.38% | 28/9/2025  | 513,489       | 0.00%       |
| TOTAL SE <sup>^</sup>                        | EUR400,000 | 2.71% | Perpetual  | 511,892       | 0.00%       |
| Veolia Environnement SA                      | EUR400,000 | 0.66% | 15/1/2031  | 507,332       | 0.00%       |
| AXA SA                                       | EUR376,000 | 1.13% | 15/5/2028  | 507,065       | 0.00%       |
| Dassault Systemes SE                         | EUR400,000 | 0.38% | 16/9/2029  | 505,123       | 0.00%       |
| LVMH Moet Hennessy Louis Vuitton SE          | EUR400,000 | 0.75% | 26/5/2024  | 504,641       | 0.00%       |
| Engie SA                                     | EUR400,000 | 0.50% | 24/10/2030 | 503,349       | 0.00%       |
| Icade Sante SAS                              | EUR400,000 | 0.88% | 4/11/2029  | 502,651       | 0.00%       |
| Danone SA <sup>^</sup>                       | EUR400,000 | 1.75% | Perpetual  | 502,646       | 0.00%       |
| SFIL SA                                      | EUR400,000 | 0.00% | 23/11/2028 | 500,353       | 0.00%       |
| Cie Generale des Etablissements Michelin SCA | EUR400,000 | 0.63% | 2/11/2040  | 500,026       | 0.00%       |
| BPCE SFH SA                                  | EUR400,000 | 0.50% | 11/10/2022 | 498,326       | 0.00%       |
| Electricite de France SA                     | \$400,000  | 4.75% | 13/10/2035 | 497,996       | 0.00%       |
| Agence Francaise de Developpement EPIC       | EUR400,000 | 0.00% | 25/3/2025  | 497,958       | 0.00%       |
| EssilorLuxottica SA                          | EUR400,000 | 0.25% | 5/1/2024   | 495,354       | 0.00%       |
| BPCE SA                                      | EUR400,000 | 0.13% | 4/12/2024  | 494,664       | 0.00%       |
| SNCF Reseau                                  | EUR350,000 | 4.50% | 30/1/2024  | 493,782       | 0.00%       |
| APRR SA                                      | EUR400,000 | 0.00% | 20/1/2023  | 491,786       | 0.00%       |
| Vinci SA                                     | EUR400,000 | 0.00% | 27/11/2028 | 490,631       | 0.00%       |
| Credit Agricole SA                           | GBP300,000 | 7.38% | 18/12/2023 | 488,736       | 0.00%       |
| Suez SA <sup>^</sup>                         | EUR400,000 | 1.63% | Perpetual  | 486,492       | 0.00%       |
| Electricite de France SA <sup>^</sup>        | GBP300,000 | 5.88% | Perpetual  | 475,830       | 0.00%       |
| BNP Paribas SA                               | \$400,000  | 4.38% | 12/5/2026  | 459,352       | 0.00%       |
| BNP Paribas SA <sup>^</sup>                  | \$400,000  | 4.38% | 1/3/2033   | 457,181       | 0.00%       |
| Credit Agricole Home Loan SFH SA             | EUR300,000 | 4.00% | 16/7/2025  | 442,231       | 0.00%       |
| Electricite de France SA                     | \$325,000  | 5.25% | 13/10/2055 | 435,963       | 0.00%       |
| Total Capital International SA               | GBP300,000 | 1.41% | 3/9/2031   | 433,992       | 0.00%       |
| Total Capital International SA               | EUR300,000 | 1.62% | 18/5/2040  | 430,073       | 0.00%       |
| Sodexo SA                                    | GBP300,000 | 1.75% | 26/6/2028  | 428,874       | 0.00%       |
| Banque Federative du Credit Mutuel SA        | GBP300,000 | 1.25% | 5/12/2025  | 425,300       | 0.00%       |
| APRR SA                                      | EUR300,000 | 1.63% | 13/1/2032  | 423,383       | 0.00%       |
| APRR SA                                      | EUR300,000 | 1.50% | 17/1/2033  | 422,712       | 0.00%       |
| Total Capital International SA               | EUR300,000 | 2.50% | 25/3/2026  | 419,858       | 0.00%       |
| Orange SA <sup>^</sup>                       | EUR300,000 | 5.25% | Perpetual  | 417,461       | 0.00%       |
| Orange SA                                    | EUR300,000 | 1.38% | 4/9/2049   | 415,871       | 0.00%       |
| BNP Paribas SA                               | \$350,000  | 4.63% | 13/3/2027  | 408,622       | 0.00%       |
| TDF Infrastructure SASU                      | EUR300,000 | 2.50% | 7/4/2026   | 401,810       | 0.00%       |
| Banque Federative du Credit Mutuel SA        | EUR300,000 | 2.63% | 18/3/2024  | 400,382       | 0.00%       |
| Eutelsat SA                                  | EUR300,000 | 2.25% | 13/7/2027  | 397,758       | 0.00%       |
| Atos SE                                      | EUR300,000 | 1.75% | 7/5/2025   | 393,954       | 0.00%       |
| Kering SA                                    | EUR300,000 | 1.25% | 10/5/2026  | 393,049       | 0.00%       |
| Capgemini SE                                 | EUR300,000 | 1.13% | 23/6/2030  | 390,420       | 0.00%       |
| Region of Ile de France                      | EUR300,000 | 0.63% | 23/4/2027  | 389,961       | 0.00%       |

|                                              |            |       |           |         |       |
|----------------------------------------------|------------|-------|-----------|---------|-------|
| Capgemini SE                                 | EUR300,000 | 2.50% | 1/7/2023  | 389,055 | 0.00% |
| La Mondiale SAM                              | EUR300,000 | 2.13% | 23/6/2031 | 388,492 | 0.00% |
| Total Capital International SA               | EUR300,000 | 2.13% | 15/3/2023 | 386,673 | 0.00% |
| Cie de Saint-Gobain                          | EUR300,000 | 1.00% | 17/3/2025 | 385,490 | 0.00% |
| Air Liquide Finance SA                       | EUR300,000 | 1.00% | 2/4/2025  | 385,081 | 0.00% |
| Credit Agricole Home Loan SFH SA             | EUR300,000 | 4.00% | 17/1/2022 | 384,361 | 0.00% |
| GELF Bond Issuer I SA                        | EUR300,000 | 1.13% | 18/7/2029 | 380,150 | 0.00% |
| Bpifrance Financement SA                     | EUR300,000 | 0.13% | 26/2/2027 | 377,244 | 0.00% |
| BPCE SFH SA                                  | EUR300,000 | 0.38% | 10/2/2023 | 373,985 | 0.00% |
| Sodexo SA                                    | EUR300,000 | 0.50% | 17/1/2024 | 373,775 | 0.00% |
| Caisse Francaise de Financement Local        | EUR300,000 | 0.50% | 13/4/2022 | 371,857 | 0.00% |
| HSBC SFH France SA                           | EUR300,000 | 0.38% | 11/3/2022 | 370,952 | 0.00% |
| Cie Generale des Etablissements Michelin SCA | EUR300,000 | 0.25% | 2/11/2032 | 369,449 | 0.00% |
| PSA Tresorerie GIE                           | EUR200,000 | 6.00% | 19/9/2033 | 368,784 | 0.00% |
| Arkema SA <sup>^</sup>                       | EUR300,000 | 1.50% | Perpetual | 363,893 | 0.00% |
| Terega SASU                                  | EUR300,000 | 0.63% | 27/2/2028 | 362,698 | 0.00% |
| Vinci SA                                     | \$300,000  | 3.75% | 10/4/2029 | 351,694 | 0.00% |
| Total Capital International SA               | \$300,000  | 3.46% | 19/2/2029 | 347,550 | 0.00% |
| BNP Paribas SA <sup>^</sup>                  | \$300,000  | 7.20% | Perpetual | 333,053 | 0.00% |
| Caisse d ' Amortissement de la Dette Sociale | \$325,000  | 1.88% | 12/2/2022 | 330,969 | 0.00% |
| Sanofi                                       | \$300,000  | 3.38% | 19/6/2023 | 321,868 | 0.00% |
| BPCE SA                                      | \$250,000  | 4.63% | 12/9/2028 | 301,160 | 0.00% |
| Banque Federative du Credit Mutuel SA        | \$300,000  | 0.65% | 27/2/2024 | 300,601 | 0.00% |

|                                       | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------|------------|-------|------------|---------------|-------------|
| Orange SA <sup>^</sup>                | GBP200,000 | 5.75% | Perpetual  | 299,685       | 0.00%       |
| Total Capital International SA        | \$280,000  | 2.43% | 10/1/2025  | 298,769       | 0.00%       |
| Banque Federative du Credit Mutuel SA | \$275,000  | 3.75% | 20/7/2023  | 297,217       | 0.00%       |
| French Republic Government Bond OAT   | EUR200,000 | 8.50% | 25/4/2023  | 297,188       | 0.00%       |
| Aeroports de Paris                    | EUR200,000 | 2.13% | 11/10/2038 | 293,386       | 0.00%       |
| Sanofi                                | \$250,000  | 3.63% | 19/6/2028  | 291,942       | 0.00%       |
| Total Capital International SA        | GBP200,000 | 1.75% | 7/7/2025   | 290,038       | 0.00%       |
| Total Capital International SA        | \$250,000  | 3.46% | 12/7/2049  | 289,948       | 0.00%       |
| Caisse Francaise de Financement Local | EUR200,000 | 1.25% | 22/1/2035  | 289,594       | 0.00%       |
| Banque Federative du Credit Mutuel SA | GBP200,000 | 2.25% | 18/12/2023 | 289,113       | 0.00%       |
| Caisse Francaise de Financement Local | EUR200,000 | 1.50% | 13/1/2031  | 287,533       | 0.00%       |
| Electricite de France SA              | \$190,000  | 6.95% | 26/1/2039  | 285,196       | 0.00%       |
| Orange SA                             | \$200,000  | 5.38% | 13/1/2042  | 283,849       | 0.00%       |
| BPCE SA                               | \$250,000  | 3.38% | 2/12/2026  | 282,665       | 0.00%       |
| Electricite de France SA <sup>^</sup> | EUR200,000 | 5.38% | Perpetual  | 280,496       | 0.00%       |
| AXA SA <sup>^</sup>                   | \$200,000  | 6.38% | Perpetual  | 278,368       | 0.00%       |
| BPCE SA                               | \$250,000  | 3.25% | 11/1/2028  | 277,717       | 0.00%       |
| Region of Ile de France               | EUR200,000 | 1.38% | 14/3/2029  | 277,692       | 0.00%       |
| Gecina SA                             | EUR200,000 | 1.63% | 29/5/2034  | 277,523       | 0.00%       |
| Societe Generale SA                   | \$200,000  | 5.63% | 24/11/2045 | 276,205       | 0.00%       |
| Societe Nationale SNCF SA             | EUR200,000 | 1.50% | 2/2/2029   | 275,184       | 0.00%       |
| Capgemini SE                          | EUR200,000 | 1.75% | 18/4/2028  | 272,038       | 0.00%       |
| Engie SA <sup>^</sup>                 | EUR200,000 | 3.88% | Perpetual  | 270,630       | 0.00%       |
| Air Liquide Finance SA                | EUR200,000 | 1.25% | 13/6/2028  | 270,491       | 0.00%       |
| Terega SA                             | EUR200,000 | 2.20% | 5/8/2025   | 269,463       | 0.00%       |
| Societe Generale SCF SA               | EUR200,000 | 4.25% | 3/2/2023   | 269,199       | 0.00%       |

|                                               |            |       |            |         |       |
|-----------------------------------------------|------------|-------|------------|---------|-------|
| BPCE SA                                       | \$250,000  | 2.70% | 1/10/2029  | 269,144 | 0.00% |
| Kering SA                                     | EUR200,000 | 1.50% | 5/4/2027   | 268,160 | 0.00% |
| Wendel SE                                     | EUR200,000 | 2.75% | 2/10/2024  | 267,942 | 0.00% |
| Caisse Francaise de Financement Local         | EUR200,000 | 2.38% | 17/1/2024  | 266,220 | 0.00% |
| RTE Réseau de Transport d ' Electricite SADR  | EUR200,000 | 1.63% | 27/11/2025 | 265,242 | 0.00% |
| Credit Mutuel Home Loan SFH SA                | EUR200,000 | 0.88% | 7/4/2026   | 261,885 | 0.00% |
| Caisse de Refinancement de l ' Habitat SA     | EUR200,000 | 3.30% | 23/9/2022  | 261,001 | 0.00% |
| Electricite de France SA <sup>△</sup>         | EUR200,000 | 3.00% | Perpetual  | 260,238 | 0.00% |
| Dexia Credit Local SA                         | \$250,000  | 1.63% | 16/10/2024 | 260,175 | 0.00% |
| Peugeot SA                                    | EUR200,000 | 2.00% | 20/3/2025  | 260,168 | 0.00% |
| Imerys SA                                     | EUR200,000 | 2.00% | 10/12/2024 | 259,608 | 0.00% |
| Dexia Credit Local SA                         | \$250,000  | 2.38% | 20/9/2022  | 258,748 | 0.00% |
| Orange SA <sup>△</sup>                        | EUR200,000 | 2.38% | Perpetual  | 257,861 | 0.00% |
| Credit Agricole SA                            | \$250,000  | 3.38% | 10/1/2022  | 257,711 | 0.00% |
| Electricite de France SA                      | \$200,000  | 4.95% | 13/10/2045 | 256,586 | 0.00% |
| RCI Banque SA                                 | EUR200,000 | 1.63% | 26/5/2026  | 256,568 | 0.00% |
| BPCE SA <sup>△</sup>                          | EUR200,000 | 2.75% | 30/11/2027 | 256,492 | 0.00% |
| Suez SA <sup>△</sup>                          | EUR200,000 | 2.88% | Perpetual  | 256,115 | 0.00% |
| APRR SA                                       | EUR200,000 | 1.50% | 15/1/2024  | 256,047 | 0.00% |
| Capgemini SE                                  | EUR200,000 | 1.00% | 18/10/2024 | 254,349 | 0.00% |
| BNP Paribas Home Loan SFH SA                  | EUR200,000 | 0.38% | 7/5/2025   | 253,760 | 0.00% |
| La Banque Postale Home Loan SFH SA            | EUR200,000 | 0.38% | 24/1/2025  | 253,301 | 0.00% |
| Vivendi SA                                    | EUR200,000 | 0.88% | 18/9/2024  | 253,205 | 0.00% |
| Indigo Group SAS                              | EUR200,000 | 1.63% | 19/4/2028  | 252,412 | 0.00% |
| UNEDIC A.S.SEO                                | EUR200,000 | 0.88% | 25/10/2022 | 250,905 | 0.00% |
| Arkea Home Loans SFH SA                       | EUR200,000 | 0.63% | 30/9/2022  | 249,642 | 0.00% |
| Credit Agricole Home Loan SFH SA              | EUR200,000 | 0.38% | 24/3/2023  | 249,610 | 0.00% |
| PSA Banque France SA                          | EUR200,000 | 0.63% | 21/6/2024  | 249,130 | 0.00% |
| Agence Francaise de Developpement EPIC        | EUR200,000 | 0.50% | 25/10/2022 | 249,089 | 0.00% |
| Capgemini SE                                  | EUR200,000 | 1.25% | 15/4/2022  | 248,869 | 0.00% |
| Credit Mutuel Home Loan SFH SA                | EUR200,000 | 0.38% | 12/9/2022  | 248,454 | 0.00% |
| Holding d ' Infrastructures de Transport SASU | EUR200,000 | 0.63% | 27/3/2023  | 247,002 | 0.00% |
| Arkema SA                                     | EUR200,000 | 0.13% | 14/10/2026 | 246,973 | 0.00% |
| PSA Banque France SA                          | EUR200,000 | 0.50% | 12/4/2022  | 246,688 | 0.00% |
| LVMH Moët Hennessy Louis Vuitton SE           | EUR200,000 | 0.13% | 28/2/2023  | 246,674 | 0.00% |
| Orange SA                                     | EUR200,000 | 0.50% | 15/1/2022  | 246,630 | 0.00% |
| Altarea SCA                                   | EUR200,000 | 1.75% | 16/1/2030  | 245,457 | 0.00% |
| Cie Generale des Etablissements Michelin SCA  | EUR200,000 | 0.00% | 2/11/2028  | 244,222 | 0.00% |
| Total Capital Canada Ltd.                     | \$225,000  | 2.75% | 15/7/2023  | 238,898 | 0.00% |
| Unibail-Rodamco-Westfield SE                  | EUR200,000 | 0.88% | 29/3/2032  | 232,870 | 0.00% |
| AXA SA <sup>△</sup>                           | \$200,000  | 5.13% | 17/1/2047  | 231,576 | 0.00% |
| BPCE SA                                       | \$200,000  | 5.15% | 21/7/2024  | 227,505 | 0.00% |

|                                       | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------|------------|-------|------------|---------------|-------------|
| Societe Generale SA                   | \$200,000  | 4.75% | 24/11/2025 | 226,792       | 0.00%       |
| BPCE SA                               | \$200,000  | 5.70% | 22/10/2023 | 226,175       | 0.00%       |
| BPCE SA                               | \$200,000  | 4.50% | 15/3/2025  | 225,923       | 0.00%       |
| Electricite de France SA              | GBP100,000 | 5.13% | 22/9/2050  | 223,354       | 0.00%       |
| Electricite de France SA <sup>△</sup> | \$200,000  | 5.63% | Perpetual  | 215,902       | 0.00%       |
| Air Liquide Finance SA                | \$200,000  | 2.25% | 10/9/2029  | 214,624       | 0.00%       |
| La Mondiale SAM <sup>△</sup>          | \$200,000  | 4.80% | 18/1/2048  | 213,500       | 0.00%       |

|                                               |            |       |            |         |       |
|-----------------------------------------------|------------|-------|------------|---------|-------|
| Banque Federative du Credit Mutuel SA         | \$200,000  | 2.38% | 21/11/2024 | 212,034 | 0.00% |
| Societe Nationale SNCF SA                     | EUR150,000 | 4.63% | 2/2/2024   | 211,854 | 0.00% |
| Engie SA                                      | \$200,000  | 2.88% | 10/10/2022 | 207,969 | 0.00% |
| Danone SA                                     | \$200,000  | 3.00% | 15/6/2022  | 207,294 | 0.00% |
| AXA SA <sup>^</sup>                           | EUR150,000 | 5.13% | 4/7/2043   | 205,843 | 0.00% |
| SNCF Reseau                                   | \$200,000  | 2.75% | 18/3/2022  | 205,627 | 0.00% |
| Engie SA                                      | GBP100,000 | 7.00% | 30/10/2028 | 201,563 | 0.00% |
| Total Capital SA                              | \$150,000  | 3.88% | 11/10/2028 | 177,929 | 0.00% |
| AXA SA <sup>^</sup>                           | GBP100,000 | 5.45% | Perpetual  | 159,262 | 0.00% |
| SNCF Reseau                                   | EUR100,000 | 4.25% | 7/10/2026  | 155,051 | 0.00% |
| RTE Reseau de Transport d ' Electricite SADIR | EUR100,000 | 2.00% | 18/4/2036  | 151,876 | 0.00% |
| RTE Reseau de Transport d ' Electricite SADIR | EUR100,000 | 2.75% | 20/6/2029  | 150,750 | 0.00% |
| Caisse d ' Amortissement de la Dette Sociale  | EUR100,000 | 4.00% | 15/12/2025 | 149,954 | 0.00% |
| WEA Finance LLC                               | \$145,000  | 2.88% | 15/1/2027  | 149,104 | 0.00% |
| Orange SA <sup>^</sup>                        | EUR100,000 | 5.00% | Perpetual  | 148,075 | 0.00% |
| Electricite de France SA                      | EUR100,000 | 4.00% | 12/11/2025 | 146,695 | 0.00% |
| Total Capital International SA                | EUR100,000 | 2.88% | 19/11/2025 | 141,135 | 0.00% |
| Total Capital International SA                | GBP100,000 | 2.25% | 9/6/2022   | 140,874 | 0.00% |
| Region of Ile de France                       | EUR100,000 | 2.38% | 24/4/2026  | 140,543 | 0.00% |
| Agence Francaise de Developpement EPIC        | EUR100,000 | 2.25% | 28/5/2026  | 139,919 | 0.00% |
| Caisse de Refinancement de l ' Habitat SA     | EUR100,000 | 3.60% | 8/3/2024   | 138,519 | 0.00% |
| Wendel SE                                     | EUR100,000 | 2.50% | 9/2/2027   | 137,967 | 0.00% |
| Agence Francaise de Developpement EPIC        | EUR100,000 | 2.25% | 27/5/2025  | 136,808 | 0.00% |
| Caisse de Refinancement de l ' Habitat SA     | EUR100,000 | 2.40% | 17/1/2025  | 136,737 | 0.00% |
| Legrand SA                                    | EUR100,000 | 1.88% | 16/12/2027 | 136,577 | 0.00% |
| Sanofi                                        | EUR100,000 | 1.75% | 10/9/2026  | 135,861 | 0.00% |
| WEA Finance LLC                               | \$125,000  | 4.13% | 20/9/2028  | 135,244 | 0.00% |
| UNEDIC A.S.SEO                                | EUR100,000 | 2.38% | 25/5/2024  | 134,386 | 0.00% |
| Banque Federative du Credit Mutuel SA         | EUR100,000 | 3.00% | 28/11/2023 | 133,945 | 0.00% |
| Engie SA                                      | EUR100,000 | 1.38% | 22/6/2028  | 133,798 | 0.00% |
| Gecina SA                                     | EUR100,000 | 1.38% | 26/1/2028  | 133,264 | 0.00% |
| Autoroutes du Sud de la France SA             | EUR100,000 | 2.95% | 17/1/2024  | 133,119 | 0.00% |
| Pernod Ricard SA                              | EUR100,000 | 1.50% | 18/5/2026  | 132,724 | 0.00% |
| Sanofi                                        | EUR100,000 | 1.50% | 22/9/2025  | 132,207 | 0.00% |
| Suez SA                                       | EUR100,000 | 2.75% | 9/10/2023  | 132,110 | 0.00% |
| Carmila SA                                    | EUR100,000 | 2.38% | 16/9/2024  | 132,088 | 0.00% |
| BPCE SFH SA                                   | EUR100,000 | 1.75% | 27/6/2024  | 132,015 | 0.00% |
| Holding d ' Infrastructures de Transport SASU | EUR100,000 | 2.25% | 24/3/2025  | 131,935 | 0.00% |
| Indigo Group SAS                              | EUR100,000 | 2.13% | 16/4/2025  | 131,880 | 0.00% |
| BNP Paribas SA                                | EUR100,000 | 2.38% | 17/2/2025  | 131,706 | 0.00% |
| Sanofi                                        | EUR100,000 | 2.50% | 14/11/2023 | 131,377 | 0.00% |
| Klepierre SA                                  | EUR100,000 | 1.75% | 6/11/2024  | 131,073 | 0.00% |
| HSBC SFH France SA                            | EUR100,000 | 2.00% | 16/10/2023 | 130,947 | 0.00% |
| Pernod Ricard SA                              | EUR100,000 | 0.88% | 24/10/2031 | 130,553 | 0.00% |
| Schneider Electric SE                         | \$125,000  | 2.95% | 27/9/2022  | 130,472 | 0.00% |
| Dexia Credit Local SA                         | EUR100,000 | 1.25% | 26/11/2024 | 130,218 | 0.00% |
| RTE Reseau de Transport d ' Electricite SADIR | EUR100,000 | 1.00% | 19/10/2026 | 130,171 | 0.00% |
| Air Liquide Finance SA                        | EUR100,000 | 1.25% | 3/6/2025   | 129,916 | 0.00% |
| Autoroutes du Sud de la France SA             | EUR100,000 | 1.00% | 13/5/2026  | 129,874 | 0.00% |
| WEA Finance LLC                               | \$125,000  | 4.63% | 20/9/2048  | 129,481 | 0.00% |
| Edenred                                       | EUR100,000 | 1.38% | 10/3/2025  | 129,374 | 0.00% |
| Cie de Saint-Gobain                           | EUR100,000 | 1.13% | 23/3/2026  | 129,329 | 0.00% |

|                                         |            |       |            |         |       |
|-----------------------------------------|------------|-------|------------|---------|-------|
| Regie Autonome des Transports Parisiens | EUR100,000 | 2.88% | 9/9/2022   | 129,287 | 0.00% |
| BPCE SFH SA                             | EUR100,000 | 4.00% | 23/3/2022  | 129,110 | 0.00% |
| Danone SA                               | EUR100,000 | 1.13% | 14/1/2025  | 128,828 | 0.00% |
| Caisse Francaise de Financement Local   | EUR100,000 | 4.25% | 26/1/2022  | 128,581 | 0.00% |
| Cie de Financement Foncier SA           | EUR50,000  | 3.88% | 25/4/2055  | 128,513 | 0.00% |
| Danone SA                               | EUR100,000 | 1.25% | 30/5/2024  | 128,468 | 0.00% |
| Action Logement Services                | EUR100,000 | 0.50% | 30/10/2034 | 128,466 | 0.00% |
| ICADE                                   | EUR100,000 | 1.13% | 17/11/2025 | 128,407 | 0.00% |
| Danone SA                               | EUR100,000 | 0.57% | 17/3/2027  | 127,535 | 0.00% |

|                                       | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------|------------|-------|------------|---------------|-------------|
| Aeroports de Paris                    | EUR100,000 | 1.50% | 24/7/2023  | 127,369       | 0.00%       |
| BNP Paribas SA <sup>A</sup>           | EUR100,000 | 2.63% | 14/10/2027 | 127,181       | 0.00%       |
| Air Liquide Finance SA                | EUR100,000 | 0.75% | 13/6/2024  | 126,392       | 0.00%       |
| Carrefour SA                          | EUR100,000 | 1.75% | 15/7/2022  | 125,400       | 0.00%       |
| Suez SA <sup>A</sup>                  | EUR100,000 | 2.50% | Perpetual  | 125,101       | 0.00%       |
| Credit Agricole Home Loan SFH SA      | EUR100,000 | 0.63% | 28/11/2022 | 125,053       | 0.00%       |
| SANEF SA                              | EUR100,000 | 0.95% | 19/10/2028 | 124,640       | 0.00%       |
| Cie de Financement Foncier SA         | EUR100,000 | 0.25% | 16/3/2022  | 123,483       | 0.00%       |
| Air Liquide Finance SA                | EUR100,000 | 0.38% | 18/4/2022  | 123,184       | 0.00%       |
| Pernod Ricard SA                      | EUR100,000 | 0.00% | 24/10/2023 | 122,779       | 0.00%       |
| WEA Finance LLC                       | \$100,000  | 3.15% | 5/4/2022   | 101,745       | 0.00%       |
| Electricite de France SA              | EUR50,000  | 4.50% | 12/11/2040 | 100,575       | 0.00%       |
| Caisse Francaise de Financement Local | EUR50,000  | 5.38% | 8/7/2024   | 73,903        | 0.00%       |
| Electricite de France SA              | EUR50,000  | 4.63% | 11/9/2024  | 71,908        | 0.00%       |
| Autoroutes du Sud de la France SA     | EUR50,000  | 5.63% | 4/7/2022   | 66,591        | 0.00%       |
| BNP Paribas SA                        | EUR50,000  | 2.88% | 26/9/2023  | 66,390        | 0.00%       |
| BNP Paribas SA                        | EUR50,000  | 2.88% | 24/10/2022 | 64,761        | 0.00%       |
|                                       |            |       |            | 1,361,895,444 | 6.70%       |

|                                          |               |       |            |             |       |
|------------------------------------------|---------------|-------|------------|-------------|-------|
| ドイツ 5.82% (2019: 5.46%)                  |               |       |            |             |       |
| Bundesrepublik Deutschland Bundesanleihe | EUR81,000,000 | 0.00% | 15/11/2027 | 103,937,472 | 0.51% |
| Bundesrepublik Deutschland Bundesanleihe | EUR52,000,000 | 0.50% | 15/2/2026  | 67,762,014  | 0.33% |
| Bundesrepublik Deutschland Bundesanleihe | EUR51,500,000 | 0.00% | 15/8/2030  | 66,836,163  | 0.33% |
| Bundesrepublik Deutschland Bundesanleihe | EUR18,700,000 | 2.50% | 15/8/2046  | 39,477,530  | 0.20% |
| Bundesrepublik Deutschland Bundesanleihe | EUR14,550,000 | 2.50% | 4/7/2044   | 29,928,521  | 0.15% |
| Bundesobligation                         | EUR20,000,000 | 0.00% | 14/4/2023  | 24,895,320  | 0.12% |
| Bundesobligation                         | EUR16,000,000 | 0.00% | 5/4/2024   | 20,074,437  | 0.10% |
| Bundesrepublik Deutschland Bundesanleihe | EUR15,400,000 | 2.25% | 4/9/2021   | 19,218,265  | 0.10% |
| Bundesrepublik Deutschland Bundesanleihe | EUR14,100,000 | 1.00% | 15/8/2024  | 18,369,845  | 0.09% |
| Bundesrepublik Deutschland Bundesanleihe | EUR13,419,000 | 0.00% | 15/5/2035  | 17,362,106  | 0.09% |
| Bundesrepublik Deutschland Bundesanleihe | EUR12,397,000 | 0.25% | 15/2/2029  | 16,317,039  | 0.08% |
| Bundesrepublik Deutschland Bundesanleihe | EUR12,700,000 | 3.25% | 4/7/2021   | 15,844,438  | 0.08% |
| Bundesrepublik Deutschland Bundesanleihe | EUR7,220,000  | 4.75% | 4/7/2034   | 15,332,622  | 0.08% |
| Bundesobligation                         | EUR10,000,000 | 0.00% | 18/10/2024 | 12,590,825  | 0.06% |
| Bundesobligation                         | EUR10,000,000 | 0.00% | 8/10/2021  | 12,300,057  | 0.06% |
| Bundesrepublik Deutschland Bundesanleihe | EUR4,600,000  | 4.75% | 4/7/2040   | 11,470,378  | 0.06% |
| Bundesrepublik Deutschland Bundesanleihe | EUR5,120,000  | 3.25% | 4/7/2042   | 11,279,400  | 0.06% |
| Bundesrepublik Deutschland Bundesanleihe | EUR4,800,000  | 4.00% | 4/1/2037   | 10,180,596  | 0.05% |
| Bundesobligation                         | EUR8,000,000  | 0.00% | 11/4/2025  | 10,108,366  | 0.05% |
| Bundesrepublik Deutschland Bundesanleihe | EUR5,400,000  | 1.25% | 15/8/2048  | 9,318,821   | 0.05% |
| Bundesrepublik Deutschland Bundesanleihe | EUR6,600,000  | 0.00% | 15/8/2050  | 8,483,586   | 0.04% |

|                                                 |                |       |            |           |       |
|-------------------------------------------------|----------------|-------|------------|-----------|-------|
| KFW                                             | EUR6,650,000   | 0.00% | 30/6/2022  | 8,217,431 | 0.04% |
| Bundesrepublik Deutschland Bundesanleihe        | EUR6,000,000   | 1.00% | 15/8/2025  | 7,947,086 | 0.04% |
| KFW                                             | EUR6,000,000   | 0.13% | 24/2/2023  | 7,463,848 | 0.04% |
| Bundesobligation                                | EUR5,821,000   | 0.00% | 13/10/2023 | 7,274,795 | 0.04% |
| Bundesobligation                                | EUR5,724,434   | 0.00% | 7/10/2022  | 7,090,911 | 0.04% |
| KFW                                             | EUR5,000,000   | 0.50% | 15/9/2027  | 6,546,171 | 0.03% |
| Aareal Bank AG                                  | EUR5,000,000   | 0.01% | 3/8/2026   | 6,270,391 | 0.03% |
| KFW                                             | \$5,501,000    | 2.50% | 20/11/2024 | 5,964,227 | 0.03% |
| KFW                                             | EUR4,700,000   | 0.00% | 4/7/2024   | 5,878,907 | 0.03% |
| Land Baden-Wuerttemberg                         | EUR4,550,000   | 0.01% | 9/7/2032   | 5,701,261 | 0.03% |
| Bundesrepublik Deutschland Bundesanleihe        | EUR4,331,000   | 0.25% | 15/2/2027  | 5,624,945 | 0.03% |
| Bundesrepublik Deutschland Bundesanleihe        | EUR2,350,000   | 4.25% | 4/7/2039   | 5,432,129 | 0.03% |
| KFW                                             | EUR4,000,000   | 0.63% | 7/1/2028   | 5,289,360 | 0.03% |
| Landwirtschaftliche Rentenbank                  | EUR4,000,000   | 0.50% | 28/2/2029  | 5,276,435 | 0.03% |
| KFW                                             | EUR4,000,000   | 0.00% | 2/4/2024   | 4,999,049 | 0.03% |
| Bundesrepublik Deutschland Bundesanleihe        | EUR3,850,000   | 1.75% | 4/7/2022   | 4,885,725 | 0.02% |
| Deutsche Bahn Finance GmbH                      | AU(\$5,720,000 | 3.50% | 27/9/2024  | 4,840,435 | 0.02% |
| KFW                                             | \$4,000,000    | 0.38% | 18/7/2025  | 3,994,131 | 0.02% |
| State of North Rhine-Westphalia Germany         | EUR3,000,000   | 0.50% | 16/4/2026  | 3,868,431 | 0.02% |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | EUR3,000,000   | 0.38% | 13/4/2026  | 3,830,851 | 0.02% |
| KFW                                             | EUR3,000,000   | 0.00% | 15/12/2027 | 3,802,469 | 0.02% |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | AU(\$4,204,000 | 4.25% | 7/8/2025   | 3,773,245 | 0.02% |
| Bundesrepublik Deutschland Bundesanleihe        | EUR1,885,000   | 5.50% | 4/1/2031   | 3,761,818 | 0.02% |
| Landesbank Baden-Wuerttemberg                   | EUR3,000,000   | 0.38% | 24/5/2024  | 3,747,137 | 0.02% |
| NRW Bank                                        | EUR3,000,000   | 0.13% | 7/7/2023   | 3,733,039 | 0.02% |
| Landwirtschaftliche Rentenbank                  | \$3,504,000    | 2.00% | 13/1/2025  | 3,725,800 | 0.02% |
| State of North Rhine-Westphalia Germany         | EUR3,000,000   | 0.00% | 5/12/2022  | 3,711,771 | 0.02% |

|                                          | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|--------------|-------|------------|---------------|-------------|
| Bundesrepublik Deutschland Bundesanleihe | EUR2,800,000 | 1.75% | 15/2/2024  | 3,697,842     | 0.02%       |
| State of Lower Saxony                    | EUR3,000,000 | 0.00% | 10/1/2022  | 3,692,488     | 0.02%       |
| KFW                                      | EUR3,000,000 | 0.00% | 30/6/2021  | 3,681,632     | 0.02%       |
| DVB Bank SE                              | EUR2,900,000 | 1.00% | 25/4/2022  | 3,588,011     | 0.02%       |
| KFW                                      | \$3,400,000  | 1.75% | 22/8/2022  | 3,487,034     | 0.02%       |
| KFW                                      | \$3,000,000  | 2.88% | 3/4/2028   | 3,450,829     | 0.02%       |
| State of North Rhine-Westphalia Germany  | EUR1,545,000 | 2.15% | 21/3/2119  | 3,355,232     | 0.02%       |
| FMS Wertmanagement                       | GBP2,400,000 | 0.63% | 15/6/2022  | 3,310,021     | 0.02%       |
| State of North Rhine-Westphalia Germany  | EUR2,100,000 | 1.50% | 12/6/2040  | 3,293,034     | 0.02%       |
| Landwirtschaftliche Rentenbank           | EUR2,500,000 | 0.38% | 22/1/2024  | 3,151,880     | 0.02%       |
| State of Lower Saxony                    | EUR2,365,000 | 0.00% | 11/2/2027  | 2,979,773     | 0.02%       |
| State of North Rhine-Westphalia Germany  | EUR2,200,000 | 0.95% | 13/3/2028  | 2,962,780     | 0.02%       |
| Siemens Financieringsmaatschappij NV     | EUR2,300,000 | 0.38% | 5/6/2026   | 2,894,959     | 0.02%       |
| Landwirtschaftliche Rentenbank           | GBP2,000,000 | 1.13% | 15/12/2023 | 2,819,501     | 0.01%       |
| Volkswagen Financial Services AG         | EUR2,000,000 | 3.00% | 6/4/2025   | 2,731,066     | 0.01%       |
| State of North Rhine-Westphalia Germany  | EUR1,300,000 | 1.95% | 26/9/2078  | 2,728,531     | 0.01%       |
| Land Berlin                              | EUR2,000,000 | 0.63% | 25/8/2036  | 2,690,597     | 0.01%       |
| Gemeinsame Deutsche Bundeslaender        | EUR2,100,000 | 0.50% | 5/2/2025   | 2,680,774     | 0.01%       |
| KFW                                      | \$2,560,000  | 3.13% | 15/12/2021 | 2,631,283     | 0.01%       |
| Landwirtschaftliche Rentenbank           | EUR2,000,000 | 0.63% | 18/5/2027  | 2,629,417     | 0.01%       |
| NRW Bank                                 | EUR2,000,000 | 0.63% | 4/1/2028   | 2,623,073     | 0.01%       |
| KFW                                      | GBP1,891,000 | 0.88% | 15/3/2022  | 2,613,710     | 0.01%       |

|                                           |                |       |            |           |       |
|-------------------------------------------|----------------|-------|------------|-----------|-------|
| Deutsche Post AG                          | EUR2,000,000   | 0.75% | 20/5/2029  | 2,601,517 | 0.01% |
| HeidelbergCement Finance Luxembourg SA    | EUR2,000,000   | 1.13% | 1/12/2027  | 2,587,796 | 0.01% |
| Landwirtschaftliche Rentenbank            | EUR2,000,000   | 0.50% | 6/3/2025   | 2,559,356 | 0.01% |
| KFW                                       | EUR2,000,000   | 0.25% | 15/9/2025  | 2,547,331 | 0.01% |
| Gemeinsame Deutsche Bundeslaender         | EUR2,000,000   | 0.38% | 17/4/2025  | 2,544,206 | 0.01% |
| Deutsche Pfandbriefbank AG                | EUR2,000,000   | 0.50% | 22/5/2024  | 2,528,841 | 0.01% |
| Free & Hanseatic City of Hamburg          | EUR2,000,000   | 0.25% | 20/1/2025  | 2,527,333 | 0.01% |
| Commerzbank AG                            | EUR2,000,000   | 0.13% | 15/12/2026 | 2,527,104 | 0.01% |
| Norddeutsche Landesbank-Girozentrale      | EUR2,000,000   | 0.38% | 9/10/2024  | 2,525,242 | 0.01% |
| State of Hesse                            | EUR2,000,000   | 0.00% | 22/9/2027  | 2,523,021 | 0.01% |
| DZ HYP AG                                 | EUR2,000,000   | 0.01% | 23/6/2028  | 2,515,929 | 0.01% |
| Gemeinsame Deutsche Bundeslaender         | EUR2,000,000   | 0.25% | 18/3/2024  | 2,511,760 | 0.01% |
| KFW                                       | EUR1,950,000   | 0.63% | 15/1/2025  | 2,507,361 | 0.01% |
| NRW Bank                                  | EUR1,938,000   | 0.38% | 16/5/2029  | 2,507,210 | 0.01% |
| State of North Rhine-Westphalia Germany   | EUR2,000,000   | 0.00% | 5/5/2025   | 2,506,658 | 0.01% |
| Land Berlin                               | EUR2,000,000   | 0.00% | 11/12/2024 | 2,500,854 | 0.01% |
| BMW Finance NV                            | EUR2,000,000   | 0.63% | 6/10/2023  | 2,498,775 | 0.01% |
| KFW                                       | EUR1,975,000   | 0.05% | 29/9/2034  | 2,493,633 | 0.01% |
| Gemeinsame Deutsche Bundeslaender         | EUR2,000,000   | 0.13% | 14/4/2023  | 2,486,422 | 0.01% |
| Landwirtschaftliche Rentenbank            | EUR1,960,000   | 0.00% | 22/9/2027  | 2,483,426 | 0.01% |
| State of Schleswig-Holstein Germany       | EUR1,970,000   | 0.01% | 16/7/2025  | 2,470,646 | 0.01% |
| Aareal Bank AG                            | EUR2,000,000   | 0.01% | 4/7/2022   | 2,467,227 | 0.01% |
| KFW                                       | AU(\$3,000,000 | 5.50% | 9/2/2022   | 2,451,740 | 0.01% |
| KFW                                       | EUR1,910,000   | 0.00% | 18/2/2025  | 2,397,552 | 0.01% |
| Land Baden-Wuerttemberg                   | EUR1,900,000   | 0.01% | 2/9/2030   | 2,395,291 | 0.01% |
| State of North Rhine-Westphalia Germany   | EUR1,800,000   | 0.20% | 9/4/2030   | 2,315,660 | 0.01% |
| Daimler International Finance BV          | EUR1,755,000   | 1.38% | 26/6/2026  | 2,291,609 | 0.01% |
| KFW                                       | EUR1,750,000   | 0.00% | 30/9/2026  | 2,211,497 | 0.01% |
| Volkswagen Financial Services AG          | EUR1,500,000   | 3.38% | 6/4/2028   | 2,198,775 | 0.01% |
| KFW                                       | GBP1,500,000   | 1.38% | 15/12/2025 | 2,180,575 | 0.01% |
| KFW                                       | \$2,000,000    | 2.13% | 15/6/2022  | 2,056,303 | 0.01% |
| Deutsche Bank AG                          | \$1,956,000    | 3.30% | 16/11/2022 | 2,042,669 | 0.01% |
| FMS Wertmanagement                        | \$1,980,000    | 2.00% | 1/8/2022   | 2,036,083 | 0.01% |
| KFW                                       | EUR1,600,000   | 0.00% | 31/3/2027  | 2,024,447 | 0.01% |
| Volkswagen Group of America Finance LLC   | \$2,000,000    | 1.25% | 24/11/2025 | 2,017,557 | 0.01% |
| BMW Finance NV                            | EUR1,580,000   | 1.00% | 14/11/2024 | 2,016,337 | 0.01% |
| Bundesrepublik Deutschland Bundesanleihe  | EUR1,600,000   | 2.00% | 4/1/2022   | 2,012,143 | 0.01% |
| Deutsche Kreditbank AG                    | EUR1,500,000   | 0.88% | 2/10/2028  | 2,010,279 | 0.01% |
| NRW Bank                                  | \$2,000,000    | 0.50% | 22/4/2022  | 2,006,943 | 0.01% |
| Landwirtschaftliche Rentenbank            | EUR1,600,000   | 0.01% | 26/11/2040 | 1,970,244 | 0.01% |
| State of Lower Saxony                     | EUR1,500,000   | 0.40% | 27/10/2025 | 1,918,184 | 0.01% |
| Bundesrepublik Deutschland Bundesanleihe  | EUR1,500,000   | 1.50% | 4/9/2022   | 1,904,883 | 0.01% |
| BMW Finance NV                            | EUR1,480,000   | 0.75% | 13/7/2026  | 1,890,158 | 0.01% |
| Deutsche Telekom International Finance BV | \$1,193,000    | 8.75% | 15/6/2030  | 1,882,779 | 0.01% |
| Vonovia Finance BV                        | EUR1,500,000   | 0.88% | 3/7/2023   | 1,880,543 | 0.01% |
| State of Schleswig-Holstein Germany       | EUR1,500,000   | 0.05% | 4/11/2024  | 1,878,443 | 0.01% |

|                               | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------|--------------|-------|------------|---------------|-------------|
| Landesbank Baden-Wuerttemberg | EUR1,490,000 | 0.01% | 16/7/2027  | 1,872,904     | 0.01%       |
| BMW Finance NV                | EUR1,520,000 | 0.13% | 13/7/2022  | 1,869,703     | 0.01%       |
| Deutsche Hypothekenbank AG    | EUR1,500,000 | 0.13% | 23/11/2023 | 1,869,227     | 0.01%       |

|                                                  |              |       |            |           |       |
|--------------------------------------------------|--------------|-------|------------|-----------|-------|
| Aareal Bank AG                                   | EUR1,500,000 | 0.13% | 1/2/2023   | 1,860,790 | 0.01% |
| Free State of Saxony                             | EUR1,500,000 | 0.01% | 17/12/2035 | 1,844,608 | 0.01% |
| State of North Rhine-Westphalia Germany          | EUR1,000,000 | 1.75% | 26/10/2057 | 1,839,725 | 0.01% |
| State of North Rhine-Westphalia Germany          | EUR1,300,000 | 0.75% | 16/8/2041  | 1,800,906 | 0.01% |
| KFW                                              | \$1,750,000  | 2.50% | 15/2/2022  | 1,795,430 | 0.01% |
| Allianz SE <sup>^</sup>                          | EUR1,400,000 | 1.30% | 25/9/2049  | 1,771,038 | 0.01% |
| Siemens Financieringsmaatschappij NV             | \$1,310,000  | 4.40% | 27/5/2045  | 1,769,717 | 0.01% |
| Deutsche Bank AG                                 | EUR1,400,000 | 0.01% | 2/10/2029  | 1,757,319 | 0.01% |
| Volkswagen Financial Services AG                 | EUR1,280,000 | 2.25% | 16/10/2026 | 1,731,839 | 0.01% |
| KFW                                              | EUR1,350,000 | 0.00% | 15/9/2028  | 1,712,525 | 0.01% |
| KFW                                              | \$1,600,000  | 2.13% | 17/1/2023  | 1,662,875 | 0.01% |
| Daimler AG                                       | EUR1,300,000 | 0.75% | 8/2/2030   | 1,637,996 | 0.01% |
| Investitionsbank Berlin                          | EUR1,300,000 | 0.01% | 30/7/2024  | 1,619,982 | 0.01% |
| Landesbank Baden-Wuerttemberg                    | EUR1,300,000 | 0.50% | 4/8/2022   | 1,616,980 | 0.01% |
| Bayer US Finance II LLC                          | \$1,175,000  | 4.88% | 25/6/2048  | 1,524,877 | 0.01% |
| SAP SE                                           | EUR1,200,000 | 0.38% | 18/5/2029  | 1,515,559 | 0.01% |
| State of Saarland                                | EUR1,230,000 | 0.05% | 5/11/2040  | 1,503,720 | 0.01% |
| KFW                                              | EUR1,200,000 | 0.00% | 15/12/2022 | 1,487,196 | 0.01% |
| Landwirtschaftliche Rentenbank                   | GBP1,010,000 | 1.38% | 8/9/2025   | 1,460,961 | 0.01% |
| Deutsche Bahn Finance GmbH                       | EUR1,100,000 | 1.00% | 17/12/2027 | 1,458,179 | 0.01% |
| State of Hesse                                   | EUR1,000,000 | 1.30% | 10/10/2033 | 1,447,323 | 0.01% |
| Land Berlin                                      | EUR1,000,000 | 1.30% | 13/6/2033  | 1,444,625 | 0.01% |
| Vonovia Finance BV                               | EUR1,100,000 | 1.00% | 9/7/2030   | 1,426,601 | 0.01% |
| KFW                                              | GBP1,000,000 | 0.88% | 15/9/2026  | 1,423,617 | 0.01% |
| Volkswagen International Finance NV <sup>^</sup> | EUR1,100,000 | 3.50% | Perpetual  | 1,420,200 | 0.01% |
| Bundesrepublik Deutschland Bundesanleihe         | EUR1,100,000 | 1.50% | 15/5/2023  | 1,418,417 | 0.01% |
| Daimler International Finance BV                 | GBP1,000,000 | 1.63% | 11/11/2024 | 1,417,187 | 0.01% |
| Bayer AG                                         | EUR1,100,000 | 1.13% | 6/1/2030   | 1,414,063 | 0.01% |
| State of North Rhine-Westphalia Germany          | EUR1,140,000 | 0.00% | 12/10/2035 | 1,405,998 | 0.01% |
| Volkswagen International Finance NV              | EUR800,000   | 4.13% | 16/11/2038 | 1,401,759 | 0.01% |
| FMS Wertmanagement                               | GBP1,000,000 | 1.13% | 20/3/2023  | 1,397,954 | 0.01% |
| Volkswagen Bank GmbH                             | EUR1,100,000 | 1.25% | 10/6/2024  | 1,393,619 | 0.01% |
| KFW                                              | \$1,350,000  | 2.00% | 4/10/2022  | 1,392,651 | 0.01% |
| Landeskreditbank Baden-Wuerttemberg Foerderbank  | GBP1,000,000 | 0.38% | 9/12/2024  | 1,377,855 | 0.01% |
| Deutsche Bank AG <sup>^</sup>                    | EUR1,100,000 | 1.00% | 19/11/2025 | 1,367,896 | 0.01% |
| Santander Consumer Bank AG                       | EUR1,100,000 | 0.75% | 17/10/2022 | 1,367,562 | 0.01% |
| Bayer Capital Corp. BV                           | EUR1,100,000 | 0.63% | 15/12/2022 | 1,365,535 | 0.01% |
| E.ON International Finance BV                    | EUR1,000,000 | 1.50% | 31/7/2029  | 1,358,759 | 0.01% |
| Deutsche Bahn Finance GmbH                       | EUR1,000,000 | 1.13% | 18/12/2028 | 1,351,602 | 0.01% |
| Deutsche Telekom International Finance BV        | GBP900,000   | 2.50% | 10/10/2025 | 1,348,986 | 0.01% |
| UniCredit Bank AG                                | EUR1,000,000 | 0.88% | 11/1/2029  | 1,342,414 | 0.01% |
| Deutsche Hypothekenbank AG                       | EUR1,000,000 | 0.75% | 5/3/2029   | 1,330,332 | 0.01% |
| Gemeinsame Deutsche Bundeslaender                | EUR1,050,000 | 0.00% | 25/9/2029  | 1,324,430 | 0.01% |
| Volkswagen International Finance NV <sup>^</sup> | EUR1,000,000 | 3.88% | Perpetual  | 1,314,643 | 0.01% |
| Commerzbank AG                                   | EUR1,000,000 | 2.00% | 27/11/2023 | 1,313,326 | 0.01% |
| Muenchener Hypothekenbank eG                     | EUR1,000,000 | 0.63% | 10/11/2027 | 1,309,884 | 0.01% |
| E.ON SE                                          | EUR1,000,000 | 0.88% | 20/8/2031  | 1,309,882 | 0.01% |
| Daimler AG                                       | EUR1,000,000 | 1.13% | 8/8/2034   | 1,301,343 | 0.01% |
| Bayerische Landesbodenkreditanstalt              | EUR1,000,000 | 0.63% | 23/11/2026 | 1,300,988 | 0.01% |
| Daimler AG                                       | EUR1,000,000 | 1.13% | 6/11/2031  | 1,295,869 | 0.01% |
| Aroundtown SA                                    | EUR1,000,000 | 1.50% | 28/5/2026  | 1,294,326 | 0.01% |
| Bayer US Finance II LLC                          | \$1,275,000  | 2.75% | 15/7/2021  | 1,290,057 | 0.01% |

| Siemens Financieringsmaatschappij NV            | EUR1,000,000 | 0.50% | 20/2/2032  | 1,286,172     | 0.01%       |
|-------------------------------------------------|--------------|-------|------------|---------------|-------------|
| KFW                                             | EUR1,000,000 | 0.38% | 9/3/2026   | 1,286,143     | 0.01%       |
| UniCredit Bank AG                               | EUR1,000,000 | 0.50% | 4/5/2026   | 1,284,641     | 0.01%       |
| BASF SE                                         | EUR1,000,000 | 0.88% | 22/5/2025  | 1,282,872     | 0.01%       |
| Landesbank Hessen-Thueringen Girozentrale       | EUR1,000,000 | 0.50% | 25/9/2025  | 1,280,834     | 0.01%       |
| Daimler International Finance BV                | EUR1,000,000 | 1.00% | 11/11/2025 | 1,277,924     | 0.01%       |
| Daimler AG                                      | EUR1,000,000 | 1.63% | 22/8/2023  | 1,277,789     | 0.01%       |
| Deutsche Bank AG                                | EUR1,000,000 | 1.63% | 20/1/2027  | 1,277,712     | 0.01%       |
| Land Berlin                                     | EUR1,000,000 | 0.10% | 18/1/2030  | 1,272,596     | 0.01%       |
| Aroundtown SA <sup>A</sup>                      | GBP890,000   | 4.75% | Perpetual  | 1,271,950     | 0.01%       |
| State of Brandenburg                            | EUR1,000,000 | 0.30% | 4/10/2049  | 1,271,826     | 0.01%       |
| Landwirtschaftliche Rentenbank                  | EUR1,000,000 | 0.25% | 29/8/2025  | 1,271,215     | 0.01%       |
| KFW                                             | EUR1,000,000 | 0.00% | 17/9/2030  | 1,270,241     | 0.01%       |
|                                                 | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| State of Lower Saxony                           | EUR1,000,000 | 0.13% | 8/4/2027   | 1,269,961     | 0.01%       |
| Deutsche Bahn Finance GmbH                      | EUR1,000,000 | 0.38% | 23/6/2029  | 1,269,320     | 0.01%       |
| Land Berlin                                     | EUR1,000,000 | 0.75% | 8/9/2023   | 1,267,849     | 0.01%       |
| Wintershall Dea Finance BV                      | EUR1,000,000 | 1.33% | 25/9/2028  | 1,266,147     | 0.01%       |
| Fresenius SE & Co. KGaA                         | EUR1,000,000 | 0.75% | 15/1/2028  | 1,264,244     | 0.01%       |
| EnBW Energie Baden-Wuerttemberg AG <sup>A</sup> | EUR1,000,000 | 3.38% | 5/4/2077   | 1,262,247     | 0.01%       |
| Aroundtown SA                                   | EUR1,000,000 | 1.00% | 7/1/2025   | 1,261,630     | 0.01%       |
| State of Lower Saxony                           | EUR1,000,000 | 0.01% | 13/8/2030  | 1,259,361     | 0.01%       |
| State of Lower Saxony                           | EUR1,000,000 | 0.00% | 10/7/2026  | 1,257,961     | 0.01%       |
| State of Lower Saxony                           | EUR1,000,000 | 0.25% | 6/2/2024   | 1,254,983     | 0.01%       |
| State of Hesse                                  | EUR1,000,000 | 0.13% | 20/6/2024  | 1,252,952     | 0.01%       |
| KFW                                             | EUR1,000,000 | 0.38% | 15/3/2023  | 1,251,484     | 0.01%       |
| Hannover Rueck SE <sup>A</sup>                  | EUR1,000,000 | 1.13% | 9/10/2039  | 1,251,471     | 0.01%       |
| E.ON International Finance BV                   | GBP600,000   | 6.38% | 7/6/2032   | 1,251,219     | 0.01%       |
| ING-DiBa AG                                     | EUR1,000,000 | 0.25% | 9/10/2023  | 1,250,209     | 0.01%       |
| Landesbank Baden-Wuerttemberg                   | EUR1,000,000 | 0.38% | 18/2/2027  | 1,248,163     | 0.01%       |
| Siemens Financieringsmaatschappij NV            | EUR1,000,000 | 0.38% | 6/9/2023   | 1,246,172     | 0.01%       |
| Free State of Bavaria                           | EUR1,000,000 | 0.01% | 18/1/2035  | 1,245,037     | 0.01%       |
| HOCHTIEF AG                                     | EUR1,000,000 | 0.50% | 3/9/2027   | 1,239,095     | 0.01%       |
| Deutsche Pfandbriefbank AG                      | EUR1,000,000 | 0.05% | 5/9/2022   | 1,235,152     | 0.01%       |
| Hamburg Commercial Bank AG                      | EUR1,000,000 | 0.25% | 25/4/2022  | 1,235,117     | 0.01%       |
| Commerzbank AG                                  | EUR1,000,000 | 0.05% | 1/8/2022   | 1,234,926     | 0.01%       |
| KFW                                             | EUR1,000,000 | 0.00% | 28/4/2022  | 1,234,372     | 0.01%       |
| Vier Gas Transport GmbH                         | EUR1,000,000 | 0.13% | 10/9/2029  | 1,233,061     | 0.01%       |
| Commerzbank AG                                  | EUR1,000,000 | 0.38% | 1/9/2027   | 1,232,249     | 0.01%       |
| Deutsche Hypothekenbank AG                      | EUR1,000,000 | 0.25% | 18/11/2021 | 1,231,946     | 0.01%       |
| Daimler International Finance BV                | EUR1,000,000 | 0.25% | 11/5/2022  | 1,231,921     | 0.01%       |
| Daimler International Finance BV                | EUR1,000,000 | 0.25% | 6/11/2023  | 1,231,762     | 0.01%       |
| KFW                                             | \$1,200,000  | 2.63% | 25/1/2022  | 1,231,226     | 0.01%       |
| Siemens Financieringsmaatschappij NV            | EUR1,000,000 | 0.00% | 20/2/2023  | 1,230,019     | 0.01%       |
| KFW                                             | \$1,200,000  | 2.13% | 7/3/2022   | 1,227,562     | 0.01%       |
| BMW Finance NV                                  | EUR1,000,000 | 0.00% | 24/3/2023  | 1,227,355     | 0.01%       |
| alstria office-AG                               | EUR1,000,000 | 0.50% | 26/9/2025  | 1,226,863     | 0.01%       |
| Bertelsmann SE & Co. KGaA                       | EUR900,000   | 1.50% | 15/5/2030  | 1,209,808     | 0.01%       |
| EnBW International Finance BV                   | EUR970,000   | 0.25% | 19/10/2030 | 1,205,377     | 0.01%       |
| Landwirtschaftliche Rentenbank                  | \$1,200,000  | 0.50% | 27/5/2025  | 1,203,750     | 0.01%       |

|                                           |             |       |            |           |       |
|-------------------------------------------|-------------|-------|------------|-----------|-------|
| Deutsche Telekom International Finance BV | EUR900,000  | 1.38% | 30/1/2027  | 1,197,434 | 0.01% |
| UniCredit Bank AG                         | EUR950,000  | 0.01% | 19/11/2027 | 1,193,290 | 0.01% |
| KFW                                       | EUR800,000  | 1.25% | 4/7/2036   | 1,182,963 | 0.01% |
| Allianz Finance II BV                     | EUR900,000  | 0.88% | 6/12/2027  | 1,181,562 | 0.01% |
| Talanx AG <sup>^</sup>                    | EUR900,000  | 2.25% | 5/12/2047  | 1,178,741 | 0.01% |
| Fresenius SE & Co. KGaA                   | EUR800,000  | 2.88% | 15/2/2029  | 1,170,249 | 0.01% |
| KFW                                       | \$1,100,000 | 2.38% | 29/12/2022 | 1,147,685 | 0.01% |
| DZ HYP AG                                 | EUR880,000  | 0.38% | 10/11/2034 | 1,145,784 | 0.01% |
| Vonovia Finance BV                        | EUR900,000  | 0.63% | 9/7/2026   | 1,135,961 | 0.01% |
| Free & Hanseatic City of Hamburg          | EUR900,000  | 0.01% | 3/6/2030   | 1,134,822 | 0.01% |
| State of Hesse                            | EUR900,000  | 0.00% | 8/11/2030  | 1,132,526 | 0.01% |
| Deutsche Bank AG                          | EUR900,000  | 0.25% | 15/5/2023  | 1,120,806 | 0.01% |
| SAP SE                                    | EUR900,000  | 0.13% | 18/5/2026  | 1,118,513 | 0.01% |
| Commerzbank AG                            | EUR900,000  | 0.25% | 26/1/2022  | 1,110,466 | 0.01% |
| State of Brandenburg                      | EUR850,000  | 0.38% | 29/1/2035  | 1,104,194 | 0.01% |
| E.ON International Finance BV             | GBP550,000  | 6.25% | 3/6/2030   | 1,084,782 | 0.01% |
| KFW                                       | EUR800,000  | 0.75% | 28/6/2028  | 1,071,791 | 0.01% |
| Daimler Finance North America LLC         | \$1,000,000 | 2.63% | 10/3/2030  | 1,066,034 | 0.01% |
| Grand City Properties SA                  | EUR800,000  | 1.50% | 22/2/2027  | 1,045,829 | 0.01% |
| Fresenius Medical Care AG & Co. KGaA      | EUR800,000  | 1.25% | 29/11/2029 | 1,042,524 | 0.01% |
| Volkswagen Bank GmbH                      | EUR800,000  | 1.88% | 31/1/2024  | 1,030,067 | 0.01% |
| State of North Rhine-Westphalia Germany   | EUR700,000  | 1.25% | 12/5/2036  | 1,026,789 | 0.01% |
| Deutsche Telekom AG                       | EUR800,000  | 0.50% | 5/7/2027   | 1,014,486 | 0.01% |
| Aroundtown SA                             | GBP667,000  | 3.00% | 16/10/2029 | 1,013,945 | 0.01% |
| BASF SE                                   | EUR800,000  | 0.25% | 5/6/2027   | 1,000,263 | 0.01% |
| KFW                                       | EUR700,000  | 0.88% | 4/7/2039   | 999,418   | 0.01% |
| Niedersachsen Invest GmbH                 | EUR800,000  | 0.00% | 16/7/2025  | 998,927   | 0.01% |
| State of Bremen                           | EUR800,000  | 0.50% | 7/10/2022  | 997,245   | 0.01% |
| KFW                                       | EUR800,000  | 0.00% | 15/9/2023  | 996,388   | 0.01% |
| Aroundtown SA                             | EUR800,000  | 0.63% | 9/7/2025   | 993,643   | 0.01% |
| State of Hesse                            | EUR800,000  | 0.38% | 4/7/2022   | 992,998   | 0.01% |
| Siemens Financieringsmaatschappij NV      | EUR800,000  | 0.13% | 5/6/2022   | 984,727   | 0.01% |

|                                                 | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------------------------|----------------|-------|------------|---------------|-------------|
| Landwirtschaftliche Rentenbank                  | \$900,000      | 3.13% | 14/11/2023 | 974,094       | 0.01%       |
| Land Berlin                                     | EUR740,000     | 0.35% | 9/9/2050   | 959,250       | 0.01%       |
| Volkswagen Bank GmbH                            | EUR700,000     | 2.50% | 31/7/2026  | 955,558       | 0.01%       |
| E.ON International Finance BV                   | GBP500,000     | 4.75% | 31/1/2034  | 947,605       | 0.01%       |
| Berlin Hyp AG                                   | EUR750,000     | 0.01% | 2/9/2030   | 944,275       | 0.01%       |
| Merck KGaA <sup>^</sup>                         | EUR700,000     | 2.88% | 25/6/2079  | 942,866       | 0.01%       |
| State of Lower Saxony                           | EUR750,000     | 0.01% | 15/4/2024  | 935,339       | 0.01%       |
| Deutsche Telekom AG                             | EUR600,000     | 2.25% | 29/3/2039  | 933,516       | 0.01%       |
| Vonovia Finance BV                              | EUR700,000     | 1.50% | 22/3/2026  | 924,238       | 0.01%       |
| Vonovia Finance BV                              | EUR700,000     | 1.13% | 14/9/2034  | 909,020       | 0.01%       |
| Grand City Properties SA                        | EUR700,000     | 1.70% | 9/4/2024   | 903,535       | 0.01%       |
| Bayer US Finance II LLC                         | \$775,000      | 5.50% | 15/8/2025  | 902,283       | 0.01%       |
| Bundesrepublik Deutschland Bundesanleihe        | EUR700,000     | 0.50% | 15/2/2025  | 901,617       | 0.01%       |
| EnBW Energie Baden-Wuerttemberg AG <sup>^</sup> | EUR700,000     | 1.88% | 29/6/2080  | 886,684       | 0.01%       |
| Niedersachsen Invest GmbH                       | EUR700,000     | 0.25% | 16/7/2035  | 885,347       | 0.01%       |
| KFW                                             | AU(\$1,000,000 | 4.00% | 27/2/2025  | 884,936       | 0.01%       |
| Land Berlin                                     | EUR700,000     | 0.13% | 4/6/2035   | 878,733       | 0.01%       |

|                                                  |                |       |            |         |       |
|--------------------------------------------------|----------------|-------|------------|---------|-------|
| BMW International Investment BV                  | GBP630,000     | 1.25% | 11/7/2022  | 874,877 | 0.01% |
| E.ON SE                                          | EUR700,000     | 0.25% | 24/10/2026 | 871,873 | 0.01% |
| Deutsche Bahn Finance GmbH                       | GBP590,000     | 1.88% | 13/2/2026  | 868,210 | 0.01% |
| Santander Consumer Bank AG                       | EUR700,000     | 0.25% | 15/10/2024 | 861,419 | 0.01% |
| Merck Financial Services GmbH                    | EUR700,000     | 0.01% | 15/12/2023 | 860,722 | 0.01% |
| Siemens Financieringsmaatschappij NV             | GBP600,000     | 1.00% | 20/2/2025  | 843,271 | 0.00% |
| State of North Rhine-Westphalia Germany          | EUR500,000     | 1.65% | 16/5/2047  | 841,929 | 0.00% |
| EWE AG                                           | EUR680,000     | 0.38% | 22/10/2032 | 838,208 | 0.00% |
| Volkswagen International Finance NV <sup>^</sup> | EUR600,000     | 4.63% | Perpetual  | 825,919 | 0.00% |
| Bertelsmann SE & Co. KGaA                        | EUR600,000     | 2.00% | 1/4/2028   | 825,212 | 0.00% |
| KFW                                              | EUR652,000     | 0.13% | 7/11/2023  | 815,614 | 0.00% |
| KFW                                              | AU(\$1,000,000 | 2.80% | 7/3/2023   | 814,747 | 0.00% |
| Siemens Financieringsmaatschappij NV             | \$750,000      | 3.13% | 16/3/2024  | 810,096 | 0.00% |
| State of Lower Saxony                            | EUR650,000     | 0.05% | 9/3/2035   | 808,795 | 0.00% |
| Deutsche Bahn Finance GmbH                       | EUR650,000     | 0.63% | 8/12/2050  | 798,267 | 0.00% |
| Landwirtschaftliche Rentenbank                   | \$800,000      | 0.88% | 3/9/2030   | 786,768 | 0.00% |
| BASF SE                                          | EUR600,000     | 0.88% | 15/11/2027 | 784,704 | 0.00% |
| Siemens Financieringsmaatschappij NV             | EUR626,000     | 0.30% | 28/2/2024  | 780,679 | 0.00% |
| Volkswagen Financial Services AG                 | EUR600,000     | 1.50% | 1/10/2024  | 769,291 | 0.00% |
| State of Bremen                                  | EUR500,000     | 1.50% | 12/11/2038 | 767,787 | 0.00% |
| Deutsche Bank AG <sup>^</sup>                    | \$750,000      | 2.13% | 24/11/2026 | 767,518 | 0.00% |
| Aroundtown SA                                    | GBP500,000     | 3.25% | 18/7/2027  | 765,118 | 0.00% |
| SAP SE                                           | EUR600,000     | 0.75% | 10/12/2024 | 761,148 | 0.00% |
| Volkswagen International Finance NV              | EUR600,000     | 0.88% | 22/9/2028  | 759,582 | 0.00% |
| Deutsche Bahn Finance GmbH                       | EUR500,000     | 2.75% | 19/3/2029  | 759,220 | 0.00% |
| Land Berlin                                      | EUR500,000     | 1.38% | 27/8/2038  | 755,830 | 0.00% |
| BMW Finance NV                                   | EUR600,000     | 0.38% | 14/1/2027  | 751,915 | 0.00% |
| Hamburg Commercial Bank AG                       | EUR600,000     | 0.38% | 12/7/2023  | 749,998 | 0.00% |
| Volkswagen International Finance NV <sup>^</sup> | EUR600,000     | 2.70% | Perpetual  | 749,480 | 0.00% |
| Commerzbank AG                                   | EUR600,000     | 0.50% | 28/8/2023  | 747,177 | 0.00% |
| E.ON International Finance BV                    | EUR600,000     | 0.75% | 30/11/2022 | 745,649 | 0.00% |
| Bayer AG <sup>^</sup>                            | EUR600,000     | 2.38% | 12/11/2079 | 745,095 | 0.00% |
| Free & Hanseatic City of Hamburg                 | EUR485,000     | 1.45% | 5/11/2038  | 741,681 | 0.00% |
| State of North Rhine-Westphalia Germany          | EUR500,000     | 1.00% | 16/10/2046 | 741,115 | 0.00% |
| ING-DiBa AG                                      | EUR500,000     | 1.00% | 23/5/2039  | 725,455 | 0.00% |
| ING-DiBa AG                                      | EUR500,000     | 1.25% | 9/10/2033  | 722,004 | 0.00% |
| Volkswagen Financial Services NV                 | GBP500,000     | 2.75% | 10/7/2023  | 718,143 | 0.00% |
| SAP SE                                           | EUR500,000     | 1.63% | 10/3/2031  | 708,313 | 0.00% |
| Deutsche Telekom International Finance BV        | \$675,000      | 2.49% | 19/9/2023  | 706,244 | 0.00% |
| Siemens Financieringsmaatschappij NV             | GBP500,000     | 0.88% | 5/6/2023   | 693,138 | 0.00% |
| Siemens Financieringsmaatschappij NV             | \$640,000      | 2.35% | 15/10/2026 | 691,160 | 0.00% |
| BMW Finance NV                                   | GBP500,000     | 0.88% | 16/8/2022  | 690,995 | 0.00% |
| Deutsche Post AG                                 | EUR500,000     | 1.63% | 5/12/2028  | 688,549 | 0.00% |
| Deutsche Telekom AG                              | EUR500,000     | 1.38% | 5/7/2034   | 686,320 | 0.00% |
| State of Hesse                                   | EUR500,000     | 0.75% | 4/8/2036   | 684,467 | 0.00% |
| HeidelbergCement Finance Luxembourg SA           | EUR550,000     | 0.50% | 9/8/2022   | 677,816 | 0.00% |
| Free & Hanseatic City of Hamburg                 | EUR550,000     | 1.00% | 18/6/2021  | 677,765 | 0.00% |
| Allianz SE <sup>^</sup>                          | EUR500,000     | 5.63% | 17/10/2042 | 671,990 | 0.00% |
| KFW                                              | GBP300,000     | 4.88% | 15/3/2037  | 670,994 | 0.00% |
| SAP SE                                           | EUR500,000     | 1.25% | 10/3/2028  | 669,657 | 0.00% |
| Deutsche Telekom International Finance BV        | EUR300,000     | 7.50% | 24/1/2033  | 668,936 | 0.00% |

|                                                                | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------------------|----------------|-------|------------|---------------|-------------|
| Eurogrid GmbH                                                  | EUR500,000     | 1.11% | 15/5/2032  | 668,192       | 0.00%       |
| Aroundtown SA                                                  | EUR500,000     | 2.00% | 2/11/2026  | 666,566       | 0.00%       |
| Siemens Financieringsmaatschappij NV                           | \$600,000      | 3.25% | 27/5/2025  | 666,198       | 0.00%       |
| E.ON International Finance BV                                  | EUR500,000     | 1.63% | 30/5/2026  | 666,131       | 0.00%       |
| Covestro AG                                                    | EUR500,000     | 1.38% | 12/6/2030  | 658,414       | 0.00%       |
| Aroundtown SA                                                  | EUR500,000     | 1.63% | 31/1/2028  | 654,619       | 0.00%       |
| Deutsche Bahn Finance GmbH                                     | EUR500,000     | 0.63% | 26/9/2028  | 653,076       | 0.00%       |
| Bayer AG                                                       | EUR500,000     | 1.38% | 6/7/2032   | 652,646       | 0.00%       |
| State of Rhineland-Palatinate                                  | EUR500,000     | 0.75% | 19/1/2026  | 651,476       | 0.00%       |
| Grand City Properties SA                                       | EUR500,000     | 1.38% | 3/8/2026   | 650,501       | 0.00%       |
| KFW                                                            | CA(\$ )700,000 | 5.05% | 4/2/2025   | 649,465       | 0.00%       |
| Volkswagen International Finance NV                            | EUR500,000     | 1.25% | 23/9/2032  | 649,450       | 0.00%       |
| Land Berlin                                                    | EUR500,000     | 0.63% | 20/3/2026  | 648,452       | 0.00%       |
| Allianz Finance II BV                                          | EUR500,000     | 0.88% | 15/1/2026  | 645,627       | 0.00%       |
| E.ON SE                                                        | EUR500,000     | 0.75% | 18/12/2030 | 644,960       | 0.00%       |
| Deutsche Bank AG                                               | EUR500,000     | 0.63% | 21/8/2025  | 642,415       | 0.00%       |
| State of Lower Saxony                                          | EUR500,000     | 0.63% | 20/1/2025  | 641,218       | 0.00%       |
| Free State of Bavaria                                          | EUR500,000     | 0.15% | 3/4/2030   | 639,808       | 0.00%       |
| Allianz Finance II BV                                          | EUR500,000     | 0.50% | 14/1/2031  | 638,269       | 0.00%       |
| State of Rhineland-Palatinate                                  | EUR500,000     | 0.50% | 21/1/2025  | 638,242       | 0.00%       |
| Muenchener Hypothekenbank eG                                   | EUR500,000     | 0.50% | 14/3/2025  | 637,324       | 0.00%       |
| Deutsche Telekom AG                                            | EUR494,000     | 0.88% | 25/3/2026  | 635,250       | 0.00%       |
| DZ HYP AG                                                      | EUR500,000     | 0.38% | 6/6/2025   | 635,072       | 0.00%       |
| Land Berlin                                                    | EUR500,000     | 0.25% | 22/4/2025  | 632,751       | 0.00%       |
| State of North Rhine-Westphalia Germany                        | EUR500,000     | 0.00% | 26/11/2029 | 630,799       | 0.00%       |
| Volkswagen Leasing GmbH                                        | EUR500,000     | 1.13% | 4/4/2024   | 630,543       | 0.00%       |
| Landwirtschaftliche Rentenbank                                 | AU(\$ )700,000 | 3.25% | 12/4/2028  | 628,746       | 0.00%       |
| Land Baden-Wuerttemberg                                        | EUR500,000     | 1.00% | 18/7/2022  | 626,757       | 0.00%       |
| Volkswagen Bank GmbH                                           | EUR500,000     | 1.25% | 1/8/2022   | 624,829       | 0.00%       |
| Deutsche Telekom International Finance BV                      | EUR500,000     | 0.63% | 3/4/2023   | 623,857       | 0.00%       |
| State of North Rhine-Westphalia Germany                        | EUR500,000     | 0.20% | 17/4/2023  | 622,807       | 0.00%       |
| Siemens Financieringsmaatschappij NV                           | EUR500,000     | 0.13% | 5/9/2029   | 622,667       | 0.00%       |
| State of North Rhine-Westphalia Germany                        | EUR500,000     | 0.13% | 16/3/2023  | 621,305       | 0.00%       |
| Merck Financial Services GmbH                                  | EUR500,000     | 0.13% | 16/7/2025  | 620,355       | 0.00%       |
| Bayer AG                                                       | EUR500,000     | 0.38% | 6/7/2024   | 620,107       | 0.00%       |
| E.ON SE                                                        | EUR500,000     | 0.38% | 20/4/2023  | 619,798       | 0.00%       |
| Volkswagen Group of America Finance LLC                        | \$600,000      | 2.90% | 13/5/2022  | 619,036       | 0.00%       |
| EnBW Energie Baden-Wuerttemberg AG ^                           | EUR500,000     | 1.63% | 5/8/2079   | 618,657       | 0.00%       |
| Wintershall Dea Finance BV                                     | EUR500,000     | 0.45% | 25/9/2023  | 616,839       | 0.00%       |
| Volkswagen International Finance NV                            | GBP400,000     | 3.38% | 16/11/2026 | 616,599       | 0.00%       |
| E.ON SE                                                        | EUR500,000     | 0.00% | 29/9/2022  | 614,930       | 0.00%       |
| E.ON SE                                                        | EUR500,000     | 0.00% | 18/12/2023 | 614,912       | 0.00%       |
| EnBW Energie Baden-Wuerttemberg AG ^                           | EUR500,000     | 1.13% | 5/11/2079  | 613,357       | 0.00%       |
| Deutsche Telekom International Finance BV                      | \$450,000      | 4.88% | 6/3/2042   | 593,998       | 0.00%       |
| EnBW International Finance BV                                  | EUR400,000     | 1.88% | 31/10/2033 | 593,136       | 0.00%       |
| Muenchener Rueckversicherungs-Gesellschaft AG in<br>Muenchen ^ | GBP400,000     | 6.63% | 26/5/2042  | 591,151       | 0.00%       |
| Daimler Canada Finance, Inc.                                   | CA(\$ )725,000 | 3.05% | 16/5/2022  | 587,999       | 0.00%       |
| HeidelbergCement AG                                            | EUR455,000     | 1.50% | 7/2/2025   | 587,259       | 0.00%       |

| Muenchener Rueckversicherungs-Gesellschaft AG in |                           |       |            |               |             |
|--------------------------------------------------|---------------------------|-------|------------|---------------|-------------|
| Muenchen <sup>A</sup>                            | EUR400,000                | 3.25% | 26/5/2049  | 580,029       | 0.00%       |
| Deutsche Telekom AG                              | \$500,000                 | 3.63% | 21/1/2050  | 576,363       | 0.00%       |
| KFW                                              | EUR400,000                | 1.13% | 9/5/2033   | 572,327       | 0.00%       |
| KFW                                              | CA(\$) <sup>715,000</sup> | 2.00% | 7/2/2022   | 572,173       | 0.00%       |
| Bayer US Finance II LLC                          | \$500,000                 | 4.25% | 15/12/2025 | 572,013       | 0.00%       |
| BASF SE                                          | EUR400,000                | 1.45% | 13/12/2032 | 566,229       | 0.00%       |
| Infineon Technologies AG                         | EUR400,000                | 2.00% | 24/6/2032  | 556,156       | 0.00%       |
| Vier Gas Transport GmbH                          | EUR400,000                | 1.50% | 25/9/2028  | 546,846       | 0.00%       |
| BMW Finance NV                                   | EUR400,000                | 1.50% | 6/2/2029   | 545,479       | 0.00%       |
| Daimler International Finance BV                 | EUR438,000                | 0.63% | 27/2/2023  | 544,466       | 0.00%       |
| DZ HYP AG                                        | EUR390,000                | 0.88% | 17/4/2034  | 539,552       | 0.00%       |
| Volkswagen International Finance NV              | EUR400,000                | 1.88% | 30/3/2027  | 535,304       | 0.00%       |
| Muenchener Rueckversicherungs-Gesellschaft AG in |                           |       |            |               |             |
| Muenchen <sup>A</sup>                            | EUR400,000                | 6.25% | 26/5/2042  | 530,943       | 0.00%       |
| Deutsche Bank AG                                 | \$500,000                 | 3.95% | 27/2/2023  | 530,888       | 0.00%       |
| Fresenius Medical Care AG & Co. KGaA             | EUR400,000                | 1.50% | 29/5/2030  | 530,729       | 0.00%       |
| Siemens Financieringsmaatschappij NV             | \$515,000                 | 2.70% | 16/3/2022  | 529,764       | 0.00%       |
| Bayer US Finance II LLC                          | \$500,000                 | 2.85% | 15/4/2025  | 528,682       | 0.00%       |
|                                                  | 元本                        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Deutsche Bahn Finance GmbH                       | EUR400,000                | 0.75% | 16/7/2035  | 526,504       | 0.00%       |
| Hannover Rueck SE <sup>A</sup>                   | EUR400,000                | 1.75% | 8/10/2040  | 524,337       | 0.00%       |
| Fresenius Medical Care AG & Co. KGaA             | EUR400,000                | 1.50% | 11/7/2025  | 522,051       | 0.00%       |
| Gemeinsame Deutsche Bundeslaender                | EUR400,000                | 1.13% | 30/9/2024  | 520,514       | 0.00%       |
| FMS Wertmanagement                               | EUR400,000                | 0.38% | 29/4/2030  | 520,427       | 0.00%       |
| Sparkasse KoelnBonn                              | EUR400,000                | 1.13% | 14/10/2024 | 519,457       | 0.00%       |
| Land Baden-Wuerttemberg                          | EUR400,000                | 0.63% | 27/1/2026  | 518,297       | 0.00%       |
| Daimler Finance North America LLC                | \$500,000                 | 2.55% | 15/8/2022  | 516,594       | 0.00%       |
| E.ON SE                                          | EUR400,000                | 1.00% | 7/10/2025  | 514,339       | 0.00%       |
| adidas AG                                        | EUR400,000                | 0.63% | 10/9/2035  | 512,831       | 0.00%       |
| Daimler Finance North America LLC                | \$500,000                 | 2.85% | 6/1/2022   | 511,715       | 0.00%       |
| Siemens Financieringsmaatschappij NV             | \$450,000                 | 3.40% | 16/3/2027  | 509,220       | 0.00%       |
| Muenchener Rueckversicherungs-Gesellschaft AG in |                           |       |            |               |             |
| Muenchen <sup>A</sup>                            | EUR400,000                | 1.25% | 26/5/2041  | 508,134       | 0.00%       |
| DZ HYP AG                                        | EUR400,000                | 2.50% | 29/3/2022  | 507,814       | 0.00%       |
| Fresenius Medical Care US Finance III, Inc.      | \$500,000                 | 2.38% | 16/2/2031  | 507,107       | 0.00%       |
| Daimler Finance North America LLC                | \$500,000                 | 2.00% | 6/7/2021   | 503,991       | 0.00%       |
| UniCredit Bank AG                                | EUR365,000                | 0.85% | 22/5/2034  | 503,435       | 0.00%       |
| Merck KGaA <sup>A</sup>                          | EUR400,000                | 1.63% | 25/6/2079  | 502,053       | 0.00%       |
| Deutsche Bank AG                                 | EUR400,000                | 0.25% | 8/3/2024   | 500,945       | 0.00%       |
| Merck KGaA <sup>A</sup>                          | EUR400,000                | 1.63% | 9/9/2080   | 500,607       | 0.00%       |
| Deutsche Pfandbriefbank AG                       | EUR400,000                | 0.50% | 19/1/2023  | 499,677       | 0.00%       |
| Deutsche Pfandbriefbank AG                       | EUR400,000                | 0.75% | 7/2/2023   | 498,082       | 0.00%       |
| Volkswagen Leasing GmbH                          | EUR400,000                | 0.50% | 20/6/2022  | 493,499       | 0.00%       |
| Clearstream Banking AG                           | EUR400,000                | 0.00% | 1/12/2025  | 493,087       | 0.00%       |
| Free & Hanseatic City of Hamburg                 | EUR400,000                | 0.20% | 3/9/2049   | 492,956       | 0.00%       |
| adidas AG                                        | EUR400,000                | 0.00% | 5/10/2028  | 492,755       | 0.00%       |
| BMW US Capital LLC                               | \$450,000                 | 2.80% | 11/4/2026  | 488,774       | 0.00%       |
| Grand City Properties SA <sup>A</sup>            | EUR400,000                | 1.50% | Perpetual  | 482,774       | 0.00%       |
| Aroundtown SA                                    | EUR400,000                | 0.00% | 16/7/2026  | 479,619       | 0.00%       |

楽天投信投資顧問株式会社(E15787)  
 半期報告書（内国投資信託受益証券）

|                                             |            |       |            |         |       |
|---------------------------------------------|------------|-------|------------|---------|-------|
| Daimler Finance North America LLC           | \$450,000  | 3.35% | 22/2/2023  | 476,438 | 0.00% |
| Volkswagen Group of America Finance LLC     | \$400,000  | 3.75% | 13/5/2030  | 462,166 | 0.00% |
| Wirtschafts- und Infrastrukturbank Hessen   | EUR350,000 | 1.75% | 15/4/2024  | 460,350 | 0.00% |
| Volkswagen International Finance NV         | EUR300,000 | 3.25% | 18/11/2030 | 458,529 | 0.00% |
| Fresenius Medical Care US Finance III, Inc. | \$400,000  | 3.75% | 15/6/2029  | 448,567 | 0.00% |
| Daimler Finance North America LLC           | \$400,000  | 3.10% | 15/8/2029  | 442,416 | 0.00% |
| KFW                                         | \$540,000  | 0.00% | 18/4/2036  | 433,764 | 0.00% |
| Volkswagen Financial Services NV            | GBP300,000 | 1.63% | 10/2/2024  | 420,591 | 0.00% |
| BASF SE                                     | GBP300,000 | 1.38% | 21/6/2022  | 417,244 | 0.00% |
| Talanx Finanz Luxembourg SA <sup>^</sup>    | EUR300,000 | 8.37% | 15/6/2042  | 411,153 | 0.00% |
| Eurogrid GmbH                               | EUR300,000 | 1.50% | 18/4/2028  | 405,141 | 0.00% |
| NRW Bank                                    | \$400,000  | 0.63% | 19/5/2025  | 402,465 | 0.00% |
| Siemens Financieringsmaatschappij NV        | \$300,000  | 4.20% | 16/3/2047  | 397,573 | 0.00% |
| Vonovia Finance BV                          | EUR300,000 | 1.80% | 29/6/2025  | 396,667 | 0.00% |
| Deutsche Kreditbank AG                      | EUR300,000 | 1.63% | 18/6/2024  | 394,062 | 0.00% |
| HeidelbergCement AG                         | EUR300,000 | 2.25% | 3/6/2024   | 393,630 | 0.00% |
| Fresenius SE & Co. KGaA                     | EUR300,000 | 1.88% | 15/2/2025  | 393,205 | 0.00% |
| Landesbank Hessen-Thueringen Girozentrale   | EUR300,000 | 1.88% | 26/6/2023  | 389,130 | 0.00% |
| LANXESS AG                                  | EUR300,000 | 1.13% | 16/5/2025  | 386,158 | 0.00% |
| Siemens Financieringsmaatschappij NV        | EUR300,000 | 0.50% | 5/9/2034   | 385,134 | 0.00% |
| Volkswagen Group of America Finance LLC     | \$350,000  | 3.35% | 13/5/2025  | 384,901 | 0.00% |
| Volkswagen Group of America Finance LLC     | \$350,000  | 4.25% | 13/11/2023 | 384,289 | 0.00% |
| Volkswagen Leasing GmbH                     | EUR300,000 | 1.38% | 20/1/2025  | 383,895 | 0.00% |
| State of Hesse                              | EUR300,000 | 0.50% | 17/2/2025  | 383,140 | 0.00% |
| Covestro AG                                 | EUR300,000 | 0.88% | 3/2/2026   | 381,989 | 0.00% |
| E.ON SE                                     | EUR300,000 | 0.63% | 7/11/2031  | 381,358 | 0.00% |
| LEG Immobilien AG                           | EUR300,000 | 1.25% | 23/1/2024  | 379,809 | 0.00% |
| Deutsche Hypothekenbank AG                  | EUR300,000 | 0.25% | 10/12/2024 | 377,855 | 0.00% |
| Infineon Technologies AG                    | EUR300,000 | 0.75% | 24/6/2023  | 375,034 | 0.00% |
| Volkswagen Leasing GmbH                     | EUR300,000 | 1.00% | 16/2/2023  | 374,721 | 0.00% |
| Deutsche Hypothekenbank AG                  | EUR300,000 | 0.25% | 22/2/2023  | 373,156 | 0.00% |
| Deutsche Telekom International Finance BV   | EUR250,000 | 4.88% | 22/4/2025  | 373,049 | 0.00% |
| Deutsche Bahn Finance GmbH <sup>^</sup>     | EUR300,000 | 0.95% | Perpetual  | 370,993 | 0.00% |
| Landesbank Baden-Wuerttemberg               | EUR300,000 | 0.13% | 21/2/2022  | 369,887 | 0.00% |
| Vonovia Finance BV                          | EUR300,000 | 0.13% | 6/4/2023   | 369,375 | 0.00% |
| SAP SE                                      | EUR300,000 | 0.25% | 10/3/2022  | 369,369 | 0.00% |
| SAP SE                                      | EUR300,000 | 0.00% | 17/5/2023  | 369,052 | 0.00% |
| Siemens Financieringsmaatschappij NV        | EUR299,000 | 0.00% | 5/9/2024   | 368,911 | 0.00% |

|                                           | 元本                          | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------------------|-----------------------------|-------|------------|---------------|-------------|
| Landwirtschaftliche Rentenbank            | \$325,000                   | 2.50% | 15/11/2027 | 363,072       | 0.00%       |
| State of Bremen                           | EUR280,000                  | 0.40% | 20/8/2049  | 362,720       | 0.00%       |
| VW Credit Canada, Inc.                    | CA(\$) <sup>^</sup> 425,000 | 2.85% | 26/9/2024  | 355,603       | 0.00%       |
| Deutsche Telekom International Finance BV | \$300,000                   | 3.60% | 19/1/2027  | 337,444       | 0.00%       |
| Deutsche Bahn Finance GmbH                | EUR232,000                  | 1.63% | 16/8/2033  | 332,929       | 0.00%       |
| Deutsche Telekom International Finance BV | \$275,000                   | 4.38% | 21/6/2028  | 325,859       | 0.00%       |
| Volkswagen Group of America Finance LLC   | \$300,000                   | 3.13% | 12/5/2023  | 316,984       | 0.00%       |
| Deutsche Telekom International Finance BV | \$250,000                   | 4.75% | 21/6/2038  | 316,058       | 0.00%       |
| Muenchener Hypothekenbank eG              | EUR210,000                  | 1.00% | 18/4/2039  | 304,401       | 0.00%       |
| Deutsche Telekom International Finance BV | GBP200,000                  | 2.25% | 13/4/2029  | 301,752       | 0.00%       |
| Deutsche Bank AG                          | EUR258,230                  | 0.00% | 15/10/2026 | 286,526       | 0.00%       |

|                                              |            |       |            |         |       |
|----------------------------------------------|------------|-------|------------|---------|-------|
| Deutsche Telekom AG                          | EUR200,000 | 1.75% | 9/12/2049  | 285,776 | 0.00% |
| Daimler International Finance BV             | GBP200,000 | 2.00% | 4/9/2023   | 283,860 | 0.00% |
| Deutsche Telekom International Finance BV    | GBP200,000 | 1.25% | 6/10/2023  | 280,541 | 0.00% |
| Daimler International Finance BV             | GBP200,000 | 2.13% | 7/6/2022   | 280,424 | 0.00% |
| KFW                                          | \$250,000  | 1.75% | 14/9/2029  | 266,848 | 0.00% |
| Gemeinsame Deutsche Bundeslaender            | EUR200,000 | 1.75% | 14/5/2024  | 263,887 | 0.00% |
| Land Baden-Wuerttemberg                      | EUR200,000 | 2.00% | 13/11/2023 | 262,880 | 0.00% |
| Bayer US Finance II LLC                      | \$225,000  | 4.40% | 15/7/2044  | 262,205 | 0.00% |
| Deutsche Bank AG                             | \$250,000  | 5.00% | 14/2/2022  | 261,327 | 0.00% |
| O2 Telefonica Deutschland Finanzierungs GmbH | EUR200,000 | 1.75% | 5/7/2025   | 260,419 | 0.00% |
| Covestro AG                                  | EUR200,000 | 1.75% | 25/9/2024  | 260,325 | 0.00% |
| Land Berlin                                  | EUR200,000 | 1.88% | 12/6/2023  | 259,490 | 0.00% |
| Siemens Financieringsmaatschappij NV         | \$250,000  | 2.90% | 27/5/2022  | 259,086 | 0.00% |
| Deutsche Bank AG <sup>A</sup>                | EUR200,000 | 1.38% | 10/6/2026  | 258,499 | 0.00% |
| Bayerische Landesbodenkreditanstalt          | EUR200,000 | 0.75% | 28/5/2025  | 258,028 | 0.00% |
| Eurogrid GmbH                                | EUR200,000 | 1.63% | 3/11/2023  | 256,568 | 0.00% |
| Brenntag Finance BV                          | EUR200,000 | 1.13% | 27/9/2025  | 256,547 | 0.00% |
| LEG Immobilien AG                            | EUR200,000 | 0.88% | 28/11/2027 | 255,794 | 0.00% |
| Vonovia Finance BV                           | EUR200,000 | 0.63% | 7/10/2027  | 253,251 | 0.00% |
| KFW                                          | EUR200,000 | 2.50% | 17/1/2022  | 252,802 | 0.00% |
| Evonik Industries AG <sup>A</sup>            | EUR200,000 | 2.13% | 7/7/2077   | 250,460 | 0.00% |
| Volkswagen Financial Services AG             | EUR200,000 | 0.88% | 12/4/2023  | 249,225 | 0.00% |
| Berlin Hyp AG                                | EUR200,000 | 0.25% | 22/2/2023  | 248,903 | 0.00% |
| Landwirtschaftliche Rentenbank               | EUR200,000 | 0.25% | 24/11/2022 | 248,756 | 0.00% |
| Deutsche Apotheker-und Aerztebank eG         | EUR200,000 | 0.15% | 7/3/2023   | 248,325 | 0.00% |
| Bayer US Finance II LLC                      | \$200,000  | 5.88% | 15/4/2038  | 248,108 | 0.00% |
| Allianz Finance II BV                        | EUR200,000 | 0.00% | 14/1/2025  | 247,597 | 0.00% |
| DZ HYP AG                                    | EUR200,000 | 0.13% | 30/9/2022  | 247,558 | 0.00% |
| Fresenius Finance Ireland plc                | EUR200,000 | 0.88% | 31/1/2022  | 246,762 | 0.00% |
| Deutsche Pfandbriefbank AG                   | EUR200,000 | 0.20% | 1/3/2022   | 246,735 | 0.00% |
| adidas AG                                    | EUR200,000 | 0.00% | 9/9/2024   | 246,644 | 0.00% |
| Aroundtown SA                                | EUR200,000 | 0.38% | 23/9/2022  | 246,111 | 0.00% |
| Volkswagen Group of America Finance LLC      | \$200,000  | 3.20% | 26/9/2026  | 221,119 | 0.00% |
| Deutsche Telekom International Finance BV    | GBP100,000 | 8.88% | 27/11/2028 | 219,557 | 0.00% |
| Henkel AG & Co. KGaA                         | GBP158,000 | 0.88% | 13/9/2022  | 218,306 | 0.00% |
| Daimler Finance North America LLC            | \$200,000  | 3.25% | 1/8/2024   | 216,979 | 0.00% |
| Volkswagen Group of America Finance LLC      | \$200,000  | 2.85% | 26/9/2024  | 213,388 | 0.00% |
| Landwirtschaftliche Rentenbank               | \$200,000  | 1.75% | 27/7/2026  | 213,175 | 0.00% |
| Bayer US Finance II LLC                      | \$175,000  | 4.70% | 15/7/2064  | 210,970 | 0.00% |
| Volkswagen Group of America Finance LLC      | \$200,000  | 2.70% | 26/9/2022  | 207,395 | 0.00% |
| KFW                                          | GBP100,000 | 6.00% | 7/12/2028  | 197,414 | 0.00% |
| State of Rhineland-Palatinate                | EUR150,000 | 2.38% | 23/2/2022  | 189,787 | 0.00% |
| KFW                                          | \$175,000  | 2.00% | 2/5/2025   | 187,225 | 0.00% |
| BMW US Capital LLC                           | \$175,000  | 3.45% | 12/4/2023  | 186,400 | 0.00% |
| Siemens Financieringsmaatschappij NV         | \$150,000  | 3.30% | 15/9/2046  | 175,413 | 0.00% |
| State of North Rhine-Westphalia Germany      | EUR110,000 | 1.38% | 15/1/2120  | 173,701 | 0.00% |
| BMW US Capital LLC                           | \$150,000  | 3.75% | 12/4/2028  | 172,477 | 0.00% |
| Daimler Finance North America LLC            | \$150,000  | 3.45% | 6/1/2027   | 167,281 | 0.00% |
| Deutsche Bank AG                             | \$150,000  | 4.10% | 13/1/2026  | 167,262 | 0.00% |
| Landwirtschaftliche Rentenbank               | \$150,000  | 2.38% | 10/6/2025  | 162,693 | 0.00% |
| Siemens Financieringsmaatschappij NV         | \$125,000  | 6.13% | 17/8/2026  | 161,406 | 0.00% |
| Daimler Finance North America LLC            | \$150,000  | 2.70% | 14/6/2024  | 160,062 | 0.00% |

| Deutsche Bahn Finance GmbH                       | GBP100,000 | 3.13% | 24/7/2026  | 157,410       | 0.00%       |
|--------------------------------------------------|------------|-------|------------|---------------|-------------|
| Siemens Financieringsmaatschappij NV             | GBP100,000 | 2.75% | 10/9/2025  | 152,192       | 0.00%       |
| Deutsche Telekom International Finance BV        | GBP100,000 | 6.50% | 8/4/2022   | 147,590       | 0.00%       |
| State of North Rhine-Westphalia Germany          | EUR100,000 | 1.63% | 24/10/2030 | 145,567       | 0.00%       |
| Talanx AG                                        | EUR100,000 | 2.50% | 23/7/2026  | 141,162       | 0.00%       |
|                                                  | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| BMW US Capital LLC                               | \$125,000  | 3.30% | 6/4/2027   | 139,020       | 0.00%       |
| Allianz SE <sup>△</sup>                          | EUR100,000 | 4.75% | Perpetual  | 136,732       | 0.00%       |
| Bayer US Finance II LLC                          | \$125,000  | 3.95% | 15/4/2045  | 136,313       | 0.00%       |
| Deutsche Wohnen SE                               | EUR100,000 | 1.50% | 30/4/2030  | 135,732       | 0.00%       |
| Volkswagen International Finance NV <sup>△</sup> | EUR100,000 | 4.63% | Perpetual  | 135,594       | 0.00%       |
| Merck KGaA <sup>△</sup>                          | EUR100,000 | 3.38% | 12/12/2074 | 134,686       | 0.00%       |
| Daimler Finance North America LLC                | \$125,000  | 3.70% | 4/5/2023   | 134,051       | 0.00%       |
| Landwirtschaftliche Rentenbank                   | EUR100,000 | 0.63% | 20/2/2030  | 133,615       | 0.00%       |
| Eurogrid GmbH                                    | EUR100,000 | 1.88% | 10/6/2025  | 132,710       | 0.00%       |
| State of Bremen                                  | EUR100,000 | 1.88% | 18/3/2024  | 131,932       | 0.00%       |
| Volkswagen Leasing GmbH                          | EUR100,000 | 2.63% | 15/1/2024  | 131,628       | 0.00%       |
| Bertelsmann SE & Co. KGaA                        | EUR100,000 | 1.75% | 14/10/2024 | 131,106       | 0.00%       |
| Robert Bosch GmbH                                | EUR100,000 | 1.75% | 8/7/2024   | 131,099       | 0.00%       |
| Deutsche Post AG                                 | EUR100,000 | 1.25% | 1/4/2026   | 130,963       | 0.00%       |
| Muenchener Hypothekenbank eG                     | EUR100,000 | 1.50% | 25/6/2024  | 130,943       | 0.00%       |
| Bayer AG <sup>△</sup>                            | EUR100,000 | 3.75% | 1/7/2074   | 130,785       | 0.00%       |
| Siemens Financieringsmaatschappij NV             | \$125,000  | 2.00% | 15/9/2023  | 130,306       | 0.00%       |
| Deutsche Telekom AG                              | GBP78,000  | 3.13% | 6/2/2034   | 130,129       | 0.00%       |
| State of North Rhine-Westphalia Germany          | EUR100,000 | 1.00% | 16/1/2025  | 130,091       | 0.00%       |
| Volkswagen International Finance NV <sup>△</sup> | EUR100,000 | 3.50% | Perpetual  | 129,237       | 0.00%       |
| Deutsche Boerse AG                               | EUR100,000 | 2.38% | 5/10/2022  | 128,177       | 0.00%       |
| Deutsche Wohnen SE                               | EUR100,000 | 1.00% | 30/4/2025  | 127,857       | 0.00%       |
| DZ HYP AG                                        | EUR100,000 | 0.38% | 31/3/2026  | 127,748       | 0.00%       |
| DZ HYP AG                                        | EUR100,000 | 0.63% | 5/6/2024   | 127,142       | 0.00%       |
| Free & Hanseatic City of Hamburg                 | EUR100,000 | 0.38% | 1/4/2025   | 127,116       | 0.00%       |
| Roadster Finance DAC                             | EUR100,000 | 2.38% | 8/12/2027  | 125,579       | 0.00%       |
| State of Lower Saxony                            | EUR100,000 | 1.00% | 18/8/2022  | 125,520       | 0.00%       |
| BMW US Capital LLC                               | \$120,000  | 2.25% | 15/9/2023  | 125,237       | 0.00%       |
| Bayer AG <sup>△</sup>                            | EUR100,000 | 2.38% | 2/4/2075   | 124,523       | 0.00%       |
| Deutsche Telekom International Finance BV        | EUR100,000 | 0.63% | 1/12/2022  | 124,388       | 0.00%       |
| State of Hesse                                   | EUR100,000 | 1.13% | 10/12/2021 | 124,306       | 0.00%       |
| Wurth Finance International BV                   | EUR100,000 | 1.00% | 19/5/2022  | 124,199       | 0.00%       |
| State of Hesse                                   | EUR100,000 | 0.38% | 10/3/2022  | 123,744       | 0.00%       |
| EnBW International Finance BV                    | EUR50,000  | 6.13% | 7/7/2039   | 121,856       | 0.00%       |
| E.ON International Finance BV                    | GBP50,000  | 6.75% | 27/1/2039  | 121,405       | 0.00%       |
| Bayer US Finance II LLC                          | \$100,000  | 4.20% | 15/7/2034  | 110,612       | 0.00%       |
| KFW                                              | GBP50,000  | 5.75% | 7/6/2032   | 108,001       | 0.00%       |
| E.ON International Finance BV                    | EUR80,000  | 3.00% | 17/1/2024  | 107,359       | 0.00%       |
| BMW US Capital LLC                               | \$100,000  | 2.70% | 6/4/2022   | 102,774       | 0.00%       |
| Bayer US Finance II LLC                          | \$100,000  | 2.20% | 15/7/2022  | 101,360       | 0.00%       |
| Siemens Financieringsmaatschappij NV             | EUR50,000  | 2.88% | 10/3/2028  | 74,803        | 0.00%       |
| E.ON International Finance BV                    | \$50,000   | 6.65% | 30/4/2038  | 74,205        | 0.00%       |
| State of North Rhine-Westphalia Germany          | EUR50,000  | 2.00% | 15/10/2025 | 68,646        | 0.00%       |
| Deutsche Post AG                                 | EUR50,000  | 2.88% | 11/12/2024 | 68,586        | 0.00%       |

|                                             |                           |       |           |               |       |
|---------------------------------------------|---------------------------|-------|-----------|---------------|-------|
| State of Lower Saxony                       | EUR50,000                 | 2.13% | 16/1/2024 | 66,247        | 0.00% |
| State of North Rhine-Westphalia Germany     | EUR50,000                 | 1.88% | 15/3/2024 | 65,995        | 0.00% |
| Free & Hanseatic City of Hamburg            | EUR50,000                 | 1.88% | 27/2/2024 | 65,934        | 0.00% |
| Land Berlin                                 | EUR50,000                 | 1.63% | 3/6/2024  | 65,793        | 0.00% |
| Bayerische Landesbank                       | EUR50,000                 | 1.75% | 8/4/2024  | 65,739        | 0.00% |
| Deutsche Telekom International Finance BV   | EUR50,000                 | 4.25% | 13/7/2022 | 65,417        | 0.00% |
| State of North Rhine-Westphalia Germany     | EUR50,000                 | 4.38% | 29/4/2022 | 65,203        | 0.00% |
| BMW Finance NV                              | EUR50,000                 | 2.38% | 24/1/2023 | 64,490        | 0.00% |
| Aroundtown SA                               | CA(\$) <sup>75</sup> ,000 | 4.63% | 18/9/2025 | 64,442        | 0.00% |
| State of Saxony-Anhalt                      | EUR50,000                 | 1.63% | 25/4/2023 | 64,306        | 0.00% |
| German Postal Pensions Securitisation 2 plc | EUR50,000                 | 4.38% | 18/1/2022 | 64,265        | 0.00% |
| Gemeinsame Deutsche Bundeslaender           | EUR50,000                 | 1.75% | 31/1/2023 | 64,169        | 0.00% |
| State of Hesse                              | EUR50,000                 | 1.75% | 20/1/2023 | 64,127        | 0.00% |
| Free & Hanseatic City of Hamburg            | EUR50,000                 | 1.88% | 26/9/2022 | 63,792        | 0.00% |
| Bayerische Landesbank                       | EUR50,000                 | 2.00% | 11/7/2022 | 63,540        | 0.00% |
| Vonovia Finance BV                          | EUR50,000                 | 2.13% | 9/7/2022  | 63,332        | 0.00% |
| Gemeinsame Deutsche Bundeslaender           | EUR50,000                 | 1.75% | 13/6/2022 | 63,245        | 0.00% |
| Muenchener Hypothekenbank eG                | EUR50,000                 | 1.75% | 3/6/2022  | 63,168        | 0.00% |
| State of Hesse                              | EUR50,000                 | 3.00% | 23/8/2021 | 62,572        | 0.00% |
| Daimler Finance North America LLC           | \$50,000                  | 3.30% | 19/5/2025 | 54,992        | 0.00% |
| Bundesrepublik Deutschland Bundesanleihe    | EUR10,000                 | 2.00% | 15/8/2023 | 13,130        | 0.00% |
|                                             |                           |       |           | 1,182,437,663 | 5.82% |

|                                         | 元本            | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-----------------------------------------|---------------|-------|------------|---------------|-------------|
| ガーンジー 0.00% (2019: 0.00%)               |               |       |            |               |             |
| States of Guernsey Bond                 | GBP100,000    | 3.38% | 12/12/2046 | 190,380       | 0.00%       |
|                                         |               |       |            | 190,380       | 0.00%       |
| 香港 0.06% (2019: 0.09%)                  |               |       |            |               |             |
| Hong Kong Government Bond Programme     | HKD13,000,000 | 1.25% | 29/6/2027  | 1,757,936     | 0.01%       |
| CK Hutchison Group Telecom Finance SA   | EUR1,000,000  | 1.13% | 17/10/2028 | 1,287,171     | 0.01%       |
| AIA Group Ltd.                          | \$1,000,000   | 3.20% | 11/3/2025  | 1,076,420     | 0.01%       |
| Hong Kong Government Bond Programme     | HKD5,000,000  | 2.02% | 7/3/2034   | 724,598       | 0.01%       |
| AIA Group Ltd.                          | \$500,000     | 4.50% | 16/3/2046  | 651,179       | 0.01%       |
| Hong Kong Government Bond Programme     | HKD4,000,000  | 1.97% | 17/1/2029  | 571,418       | 0.01%       |
| CK Hutchison International 17 Ltd.      | \$500,000     | 2.88% | 5/4/2022   | 513,316       | 0.00%       |
| HPHT Finance 17 Ltd.                    | \$500,000     | 2.75% | 11/9/2022  | 511,591       | 0.00%       |
| Hongkong Electric Finance Ltd.          | \$500,000     | 2.25% | 9/6/2030   | 507,599       | 0.00%       |
| AIA Group Ltd.                          | \$425,000     | 3.60% | 9/4/2029   | 479,782       | 0.00%       |
| Li & Fung Ltd.                          | \$450,000     | 4.50% | 18/8/2025  | 460,809       | 0.00%       |
| CK Hutchison Europe Finance 18 Ltd.     | EUR300,000    | 2.00% | 13/4/2030  | 425,196       | 0.00%       |
| Hutchison Whampoa Finance UK plc        | GBP200,000    | 5.63% | 24/11/2026 | 351,205       | 0.00%       |
| Hutchison Whampoa International 14 Ltd. | \$300,000     | 3.63% | 31/10/2024 | 329,552       | 0.00%       |
| CK Hutchison International 16 Ltd.      | \$300,000     | 2.75% | 3/10/2026  | 325,509       | 0.00%       |
| Link Finance Cayman 2009 Ltd.           | \$300,000     | 3.60% | 3/9/2024   | 322,223       | 0.00%       |
| AIA Group Ltd.                          | \$200,000     | 3.38% | 7/4/2030   | 224,475       | 0.00%       |
| CK Hutchison International 17 II Ltd.   | \$200,000     | 3.25% | 29/9/2027  | 220,716       | 0.00%       |
| AIA Group Ltd.                          | \$200,000     | 3.13% | 13/3/2023  | 209,554       | 0.00%       |
| Nan Fung Treasury Ltd.                  | \$200,000     | 3.88% | 3/10/2027  | 208,516       | 0.00%       |
| Castle Peak Power Finance Co., Ltd.     | \$200,000     | 2.20% | 22/6/2030  | 203,670       | 0.00%       |
| CLP Power Hong Kong Financing Ltd.      | \$200,000     | 2.13% | 30/6/2030  | 201,909       | 0.00%       |
|                                         |               |       |            | 11,564,344    | 0.06%       |

|                                            |                  |       |            |            |       |
|--------------------------------------------|------------------|-------|------------|------------|-------|
| ハンガリー 0.15% (2019: 0.13%)                  |                  |       |            |            |       |
| Hungary Government Bond                    | HUF1,157,000,000 | 1.00% | 26/11/2025 | 3,875,962  | 0.02% |
| Hungary Government Bond                    | HUF1,033,230,000 | 3.00% | 27/10/2027 | 3,819,124  | 0.02% |
| Hungary Government Bond                    | HUF1,000,000,000 | 3.00% | 21/8/2030  | 3,659,625  | 0.02% |
| Hungary Government International Bond      | \$2,150,000      | 5.38% | 21/2/2023  | 2,362,500  | 0.01% |
| Hungary Government Bond                    | HUF582,570,000   | 5.50% | 24/6/2025  | 2,340,789  | 0.01% |
| MFB Magyar Fejlesztési Bank Zrt            | EUR1,790,000     | 1.38% | 24/6/2025  | 2,272,722  | 0.01% |
| Hungary Government International Bond      | EUR1,500,000     | 1.50% | 17/11/2050 | 1,857,828  | 0.01% |
| Hungary Government International Bond      | EUR1,300,000     | 0.50% | 18/11/2030 | 1,579,157  | 0.01% |
| Hungary Government Bond                    | HUF396,000,000   | 3.00% | 27/10/2038 | 1,472,683  | 0.01% |
| Hungary Government International Bond      | \$1,200,000      | 5.75% | 22/11/2023 | 1,369,421  | 0.01% |
| Hungary Government International Bond      | EUR1,000,000     | 1.25% | 22/10/2025 | 1,291,843  | 0.01% |
| Hungary Government International Bond      | EUR1,000,000     | 1.13% | 28/4/2026  | 1,287,545  | 0.01% |
| Hungary Government International Bond      | \$620,000        | 7.63% | 29/3/2041  | 1,100,726  | 0.00% |
| Hungary Government Bond                    | HUF168,000,000   | 6.75% | 22/10/2028 | 774,472    | 0.00% |
| Hungary Government Bond                    | HUF200,000,000   | 7.00% | 24/6/2022  | 738,369    | 0.00% |
| Hungary Government International Bond      | \$500,000        | 5.38% | 25/3/2024  | 571,260    | 0.00% |
| Hungary Government Bond                    | HUF90,000,000    | 6.00% | 24/11/2023 | 349,251    | 0.00% |
| Hungary Government Bond                    | HUF100,000,000   | 1.75% | 26/10/2022 | 345,126    | 0.00% |
|                                            |                  |       |            | 31,068,403 | 0.15% |
| インド 0.07% (2019: 0.08%)                    |                  |       |            |            |       |
| Export-Import Bank of India                | \$6,685,000      | 3.88% | 1/2/2028   | 7,385,309  | 0.04% |
| Adani Ports & Special Economic Zone Ltd.   | \$1,000,000      | 3.38% | 24/7/2024  | 1,042,120  | 0.01% |
| ICICI Bank Ltd.                            | \$950,000        | 3.80% | 14/12/2027 | 1,030,052  | 0.01% |
| Reliance Industries Ltd.                   | \$550,000        | 4.88% | 10/2/2045  | 694,495    | 0.01% |
| NTPC Ltd.                                  | \$500,000        | 4.38% | 26/11/2024 | 545,693    | 0.00% |
| UPL Corp., Ltd.                            | \$500,000        | 4.50% | 8/3/2028   | 530,466    | 0.00% |
| ICICI Bank Ltd.                            | \$450,000        | 4.00% | 18/3/2026  | 491,301    | 0.00% |
| Reliance Industries Ltd.                   | \$350,000        | 3.67% | 30/11/2027 | 391,852    | 0.00% |
| Bharti Airtel International Netherlands BV | \$350,000        | 5.35% | 20/5/2024  | 386,823    | 0.00% |
| State Bank of India                        | \$300,000        | 4.88% | 17/4/2024  | 330,840    | 0.00% |
| Adani Ports & Special Economic Zone Ltd.   | \$300,000        | 4.38% | 3/7/2029   | 325,504    | 0.00% |
| Reliance Industries Ltd.                   | \$300,000        | 5.40% | 14/2/2022  | 314,436    | 0.00% |
| Adani Ports & Special Economic Zone Ltd.   | \$250,000        | 3.95% | 19/1/2022  | 255,689    | 0.00% |
| Export-Import Bank of India                | \$200,000        | 3.38% | 5/8/2026   | 217,136    | 0.00% |
| Adani Electricity Mumbai Ltd.              | \$200,000        | 3.95% | 12/2/2030  | 212,832    | 0.00% |
| Adani Transmission Ltd.                    | \$100,000        | 4.00% | 3/8/2026   | 108,143    | 0.00% |
|                                            |                  |       |            | 14,262,691 | 0.07% |

|                            | 元本                 | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------|--------------------|-------|-----------|---------------|-------------|
| インドネシア 0.64% (2019: 0.56%) |                    |       |           |               |             |
| Indonesia Treasury Bond    | IDR120,000,000,000 | 7.00% | 15/9/2030 | 9,202,998     | 0.05%       |
| Indonesia Treasury Bond    | IDR120,000,000,000 | 6.50% | 15/6/2025 | 8,980,108     | 0.04%       |
| Indonesia Treasury Bond    | IDR95,000,000,000  | 8.25% | 15/5/2029 | 7,767,382     | 0.04%       |
| Indonesia Treasury Bond    | IDR106,927,000,000 | 6.63% | 15/5/2033 | 7,762,762     | 0.04%       |
| Indonesia Treasury Bond    | IDR99,160,000,000  | 6.13% | 15/5/2028 | 7,132,348     | 0.04%       |
| Indonesia Treasury Bond    | IDR69,647,000,000  | 8.38% | 15/3/2024 | 5,459,243     | 0.03%       |
| Indonesia Treasury Bond    | IDR60,700,000,000  | 8.38% | 15/4/2039 | 5,110,652     | 0.03%       |
| Indonesia Treasury Bond    | IDR65,869,000,000  | 7.00% | 15/5/2027 | 5,014,850     | 0.03%       |
| Indonesia Treasury Bond    | IDR63,000,000,000  | 8.13% | 15/5/2024 | 4,924,964     | 0.02%       |
| Indonesia Treasury Bond    | IDR50,000,000,000  | 8.25% | 15/5/2036 | 4,155,965     | 0.02%       |

|                                            |                   |       |            |           |       |
|--------------------------------------------|-------------------|-------|------------|-----------|-------|
| Indonesia Treasury Bond                    | IDR50,000,000,000 | 8.38% | 15/9/2026  | 4,079,644 | 0.02% |
| Indonesia Treasury Bond                    | IDR45,000,000,000 | 7.50% | 15/5/2038  | 3,461,058 | 0.02% |
| Indonesia Government International Bond    | \$2,500,000       | 3.40% | 18/9/2029  | 2,796,544 | 0.01% |
| Indonesia Treasury Bond                    | IDR30,000,000,000 | 7.50% | 15/6/2035  | 2,370,528 | 0.01% |
| Indonesia Government International Bond    | \$1,700,000       | 5.13% | 15/1/2045  | 2,197,169 | 0.01% |
| Pertamina Persero PT                       | \$2,000,000       | 3.10% | 21/1/2030  | 2,141,203 | 0.01% |
| Perusahaan Perseroan Persero PT Perusahaan |                   |       |            |           |       |
| Listrik Negara                             | \$1,925,000       | 4.13% | 15/5/2027  | 2,140,045 | 0.01% |
| Indonesia Government International Bond    | \$2,050,000       | 3.70% | 8/1/2022   | 2,114,348 | 0.01% |
| Indonesia Treasury Bond                    | IDR25,000,000,000 | 5.63% | 15/5/2023  | 1,831,231 | 0.01% |
| Perusahaan Perseroan Persero PT Perusahaan |                   |       |            |           |       |
| Listrik Negara                             | \$1,350,000       | 6.15% | 21/5/2048  | 1,775,819 | 0.01% |
| Indonesia Government International Bond    | \$1,400,000       | 4.75% | 8/1/2026   | 1,636,855 | 0.01% |
| Indonesia Treasury Bond                    | IDR20,000,000,000 | 7.38% | 15/5/2048  | 1,493,201 | 0.01% |
| Perusahaan Penerbit SBSN Indonesia III     | \$1,250,000       | 4.33% | 28/5/2025  | 1,418,645 | 0.01% |
| Indonesia Government International Bond    | \$1,175,000       | 5.88% | 15/1/2024  | 1,349,957 | 0.01% |
| Indonesia Government International Bond    | \$1,000,000       | 4.45% | 15/4/2070  | 1,229,325 | 0.01% |
| Indonesia Government International Bond    | \$1,150,000       | 3.75% | 25/4/2022  | 1,197,480 | 0.01% |
| Indonesia Treasury Bond                    | IDR15,000,000,000 | 7.50% | 15/4/2040  | 1,185,553 | 0.01% |
| Perusahaan Penerbit SBSN Indonesia III     | \$1,000,000       | 4.40% | 1/3/2028   | 1,171,099 | 0.01% |
| Indonesia Government International Bond    | \$834,000         | 5.35% | 11/2/2049  | 1,145,615 | 0.01% |
| Indonesia Asahan Aluminium Persero PT      | \$1,000,000       | 4.75% | 15/5/2025  | 1,107,085 | 0.01% |
| Indonesia Government International Bond    | \$1,000,000       | 3.50% | 14/2/2050  | 1,086,466 | 0.01% |
| Minejesa Capital BV                        | \$1,000,000       | 4.63% | 10/8/2030  | 1,076,960 | 0.01% |
| Indonesia Government International Bond    | \$850,000         | 4.20% | 15/10/2050 | 1,014,538 | 0.01% |
| Indonesia Government International Bond    | \$700,000         | 5.95% | 8/1/2046   | 1,009,602 | 0.01% |
| Indonesia Government International Bond    | \$900,000         | 4.13% | 15/1/2025  | 1,006,957 | 0.01% |
| Indonesia Government International Bond    | \$800,000         | 4.75% | 18/7/2047  | 1,002,536 | 0.01% |
| Indonesia Government International Bond    | \$700,000         | 6.63% | 17/2/2037  | 997,232   | 0.01% |
| Indonesia Government International Bond    | \$750,000         | 4.75% | 11/2/2029  | 909,036   | 0.01% |
| Pertamina Persero PT                       | \$700,000         | 5.63% | 20/5/2043  | 865,645   | 0.00% |
| Perusahaan Penerbit SBSN Indonesia III     | \$800,000         | 3.75% | 1/3/2023   | 853,024   | 0.00% |
| Indonesia Government International Bond    | \$700,000         | 4.35% | 11/1/2048  | 836,195   | 0.00% |
| Indonesia Government International Bond    | EUR660,000        | 0.90% | 14/2/2027  | 820,455   | 0.00% |
| Perusahaan Perseroan Persero PT Perusahaan |                   |       |            |           |       |
| Listrik Negara                             | \$600,000         | 6.25% | 25/1/2049  | 802,220   | 0.00% |
| Perusahaan Penerbit SBSN Indonesia III     | \$700,000         | 3.80% | 23/6/2050  | 772,619   | 0.00% |
| Indonesia Government International Bond    | \$700,000         | 3.70% | 30/10/2049 | 766,512   | 0.00% |
| Indonesia Treasury Bond                    | IDR10,000,000,000 | 6.50% | 15/2/2031  | 745,277   | 0.00% |
| Indonesia Government International Bond    | EUR570,000        | 1.45% | 18/9/2026  | 730,939   | 0.00% |
| Indonesia Government International Bond    | \$425,000         | 7.75% | 17/1/2038  | 668,286   | 0.00% |
| Pertamina Persero PT                       | \$600,000         | 4.18% | 21/1/2050  | 647,434   | 0.00% |
| Perusahaan Penerbit SBSN Indonesia III     | \$600,000         | 2.80% | 23/6/2030  | 636,578   | 0.00% |
| Indonesia Asahan Aluminium Persero PT      | \$500,000         | 6.53% | 15/11/2028 | 629,194   | 0.00% |
| Indonesia Asahan Aluminium Persero PT      | \$500,000         | 5.45% | 15/5/2030  | 602,673   | 0.00% |
| Perusahaan Perseroan Persero PT Perusahaan |                   |       |            |           |       |
| Listrik Negara                             | \$500,000         | 4.88% | 17/7/2049  | 572,871   | 0.00% |
| Indonesia Government International Bond    | \$500,000         | 3.85% | 18/7/2027  | 571,044   | 0.00% |
| Indonesia Government International Bond    | \$500,000         | 4.45% | 11/2/2024  | 554,547   | 0.00% |
| Perusahaan Perseroan Persero PT Perusahaan |                   |       |            |           |       |
| Listrik Negara                             | \$500,000         | 3.88% | 17/7/2029  | 550,549   | 0.00% |
| Indonesia Government International Bond    | \$350,000         | 6.75% | 15/1/2044  | 538,078   | 0.00% |

|                                                           |               |       |            |               |             |
|-----------------------------------------------------------|---------------|-------|------------|---------------|-------------|
| Perusahaan Perseroan Persero PT Perusahaan                |               |       |            |               |             |
| Listrik Negara                                            | \$450,000     | 3.00% | 30/6/2030  | 466,042       | 0.00%       |
| Perusahaan Penerbit SBSN Indonesia III                    | \$400,000     | 4.35% | 10/9/2024  | 449,280       | 0.00%       |
| Pelabuhan Indonesia II PT                                 | \$400,000     | 4.25% | 5/5/2025   | 436,734       | 0.00%       |
| Pertamina Persero PT                                      | \$400,000     | 4.15% | 25/2/2060  | 425,818       | 0.00%       |
|                                                           | 元本            | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Pertamina Persero PT                                      | \$400,000     | 4.88% | 3/5/2022   | 421,006       | 0.00%       |
| Indonesia Government International Bond                   | EUR300,000    | 1.75% | 24/4/2025  | 386,975       | 0.00%       |
| Perusahaan Penerbit SBSN Indonesia III                    | \$300,000     | 4.55% | 29/3/2026  | 346,979       | 0.00%       |
| Pertamina Persero PT                                      | \$233,000     | 6.50% | 27/5/2041  | 315,061       | 0.00%       |
| Pertamina Persero PT                                      | \$260,000     | 4.30% | 20/5/2023  | 279,179       | 0.00%       |
| Indonesia Government International Bond                   | \$200,000     | 5.25% | 17/1/2042  | 258,995       | 0.00%       |
| Pertamina Persero PT                                      | \$200,000     | 6.00% | 3/5/2042   | 257,063       | 0.00%       |
| Pelabuhan Indonesia II PT                                 | \$200,000     | 5.38% | 5/5/2045   | 240,974       | 0.00%       |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$200,000     | 5.45% | 21/5/2028  | 239,600       | 0.00%       |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$200,000     | 5.25% | 24/10/2042 | 236,349       | 0.00%       |
| Indonesia Government International Bond                   | \$200,000     | 4.10% | 24/4/2028  | 232,598       | 0.00%       |
| Indonesia Government International Bond                   | \$200,000     | 3.50% | 11/1/2028  | 224,093       | 0.00%       |
| LLPL Capital Pte Ltd.                                     | \$187,800     | 6.88% | 4/2/2039   | 222,095       | 0.00%       |
| Pelabuhan Indonesia III Persero PT                        | \$200,000     | 4.88% | 1/10/2024  | 221,006       | 0.00%       |
| Bank Mandiri Persero Tbk PT                               | \$200,000     | 3.75% | 11/4/2024  | 213,609       | 0.00%       |
| Indonesia Government International Bond                   | \$125,000     | 8.50% | 12/10/2035 | 204,537       | 0.00%       |
|                                                           |               |       |            | 130,699,136   | 0.64%       |
| アイルランド 0.43% (2019: 0.40%)                                |               |       |            |               |             |
| Ireland Government Bond                                   | EUR15,000,000 | 1.10% | 15/5/2029  | 20,723,914    | 0.10%       |
| Ireland Government Bond                                   | EUR11,500,000 | 0.00% | 18/10/2022 | 14,249,260    | 0.07%       |
| Ireland Government Bond                                   | EUR3,402,000  | 1.50% | 15/5/2050  | 5,590,358     | 0.03%       |
| Ireland Government Bond                                   | EUR3,579,000  | 0.40% | 15/5/2035  | 4,700,666     | 0.02%       |
| Ireland Government Bond                                   | EUR3,000,000  | 1.35% | 18/3/2031  | 4,305,329     | 0.02%       |
| Ireland Government Bond                                   | EUR2,365,000  | 1.70% | 15/5/2037  | 3,722,215     | 0.02%       |
| Ireland Government Bond                                   | EUR2,000,000  | 1.30% | 15/5/2033  | 2,909,020     | 0.01%       |
| Ireland Government Bond                                   | EUR1,300,000  | 2.00% | 18/2/2045  | 2,291,268     | 0.01%       |
| SMBC Aviation Capital Finance DAC                         | \$2,025,000   | 2.65% | 15/7/2021  | 2,042,615     | 0.01%       |
| ESB Finance DAC                                           | GBP1,300,000  | 1.88% | 21/7/2035  | 1,958,270     | 0.01%       |
| AIB Group plc                                             | \$1,300,000   | 4.75% | 12/10/2023 | 1,429,195     | 0.01%       |
| ESB Finance DAC                                           | EUR1,000,000  | 1.13% | 11/6/2030  | 1,327,423     | 0.01%       |
| Kerry Group Financial Services Unltd Co.                  | EUR1,000,000  | 0.63% | 20/9/2029  | 1,260,286     | 0.01%       |
| Bank of Ireland Group plc                                 | \$1,100,000   | 4.50% | 25/11/2023 | 1,201,821     | 0.01%       |
| Avolon Holdings Funding Ltd.                              | \$1,060,000   | 5.13% | 1/10/2023  | 1,138,959     | 0.01%       |
| Bank of Ireland Group plc <sup>A</sup>                    | EUR800,000    | 1.00% | 25/11/2025 | 1,004,750     | 0.01%       |
| Ireland Government Bond                                   | EUR720,000    | 1.00% | 15/5/2026  | 957,180       | 0.01%       |
| CRH America Finance, Inc.                                 | \$800,000     | 3.95% | 4/4/2028   | 930,133       | 0.01%       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$850,000     | 3.65% | 21/7/2027  | 922,651       | 0.01%       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$850,000     | 3.88% | 23/1/2028  | 915,409       | 0.01%       |
| Bank of Ireland Mortgage Bank                             | EUR700,000    | 0.63% | 14/3/2025  | 895,313       | 0.01%       |
| NIE Finance plc                                           | GBP600,000    | 2.50% | 27/10/2025 | 893,396       | 0.01%       |
| ESB Finance DAC                                           | EUR600,000    | 2.13% | 5/11/2033  | 893,115       | 0.01%       |
| Park Aerospace Holdings Ltd.                              | \$800,000     | 5.50% | 15/2/2024  | 874,178       | 0.00%       |
| Park Aerospace Holdings Ltd.                              | \$738,000     | 5.25% | 15/8/2022  | 773,417       | 0.00%       |
| CRH America Finance, Inc.                                 | \$650,000     | 3.40% | 9/5/2027   | 725,548       | 0.00%       |

|                                                         |            |       |            |         |       |
|---------------------------------------------------------|------------|-------|------------|---------|-------|
| GAS Networks Ireland                                    | EUR500,000 | 0.13% | 4/12/2024  | 615,852 | 0.00% |
| CRH Finance Switzerland AG                              | CHF500,000 | 1.38% | 30/9/2022  | 580,430 | 0.00% |
| Ryanair DAC                                             | EUR400,000 | 2.88% | 15/9/2025  | 525,217 | 0.00% |
| AIB Group plc                                           | EUR400,000 | 1.25% | 28/5/2024  | 507,777 | 0.00% |
| CRH America Finance, Inc.                               | \$373,000  | 4.40% | 9/5/2047   | 452,093 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$403,000  | 3.50% | 26/5/2022  | 416,154 | 0.00% |
| ESB Finance DAC                                         | EUR300,000 | 2.13% | 8/6/2027   | 415,704 | 0.00% |
| SMBC Aviation Capital Finance DAC                       | \$400,000  | 3.00% | 15/7/2022  | 410,195 | 0.00% |
| Park Aerospace Holdings Ltd.                            | \$350,000  | 4.50% | 15/3/2023  | 367,423 | 0.00% |
| Avolon Holdings Funding Ltd.                            | \$325,000  | 4.38% | 1/5/2026   | 351,123 | 0.00% |
| Avolon Holdings Funding Ltd.                            | \$335,000  | 2.88% | 15/2/2025  | 340,999 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$275,000  | 4.88% | 16/1/2024  | 300,785 | 0.00% |
| CRH Finance DAC                                         | EUR200,000 | 1.38% | 18/10/2028 | 267,204 | 0.00% |
| GAS Networks Ireland                                    | EUR200,000 | 1.38% | 5/12/2026  | 264,513 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$225,000  | 4.63% | 15/10/2027 | 254,786 | 0.00% |
| AIB Mortgage Bank                                       | EUR200,000 | 0.88% | 4/2/2023   | 251,774 | 0.00% |
| Bank of Ireland Mortgage Bank                           | EUR200,000 | 0.38% | 7/5/2022   | 247,551 | 0.00% |
| SMBC Aviation Capital Finance DAC                       | \$200,000  | 4.13% | 15/7/2023  | 213,499 | 0.00% |
| Avolon Holdings Funding Ltd.                            | \$200,000  | 3.95% | 1/7/2024   | 211,240 | 0.00% |
| Kerry Group Financial Services Unltd Co.                | \$200,000  | 3.20% | 9/4/2023   | 209,759 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$200,000  | 3.30% | 23/1/2023  | 208,448 | 0.00% |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$200,000  | 2.88% | 14/8/2024  | 207,781 | 0.00% |

|                                                         | 元本         | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------------------------|------------|-------|-----------|---------------|-------------|
| Avolon Holdings Funding Ltd.                            | \$200,000  | 3.63% | 1/5/2022  | 204,536       | 0.00%       |
| CRH America Finance, Inc.                               | \$150,000  | 4.50% | 4/4/2048  | 185,908       | 0.00%       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000  | 6.50% | 15/7/2025 | 179,314       | 0.00%       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000  | 4.45% | 3/4/2026  | 168,325       | 0.00%       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000  | 4.50% | 15/9/2023 | 162,478       | 0.00%       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000  | 4.63% | 1/7/2022  | 157,694       | 0.00%       |
| Avolon Holdings Funding Ltd.                            | \$150,000  | 3.25% | 15/2/2027 | 152,811       | 0.00%       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$125,000  | 4.45% | 1/10/2025 | 139,260       | 0.00%       |
| ESB Finance DAC                                         | EUR100,000 | 3.49% | 12/1/2024 | 135,540       | 0.00%       |
|                                                         |            |       |           | 87,741,862    | 0.43%       |

|                                      |               |       |            |           |       |
|--------------------------------------|---------------|-------|------------|-----------|-------|
| イスラエル 0.24% (2019: 0.16%)            |               |       |            |           |       |
| Israel Government Bond-Fixed         | ILS27,000,000 | 0.50% | 30/4/2025  | 8,519,279 | 0.04% |
| Israel Government Bond-Fixed         | ILS19,100,000 | 1.00% | 31/3/2030  | 6,113,451 | 0.03% |
| Israel Government Bond-Fixed         | ILS12,000,000 | 2.00% | 31/3/2027  | 4,160,085 | 0.02% |
| Israel Government Bond-Fixed         | ILS10,500,000 | 1.75% | 31/8/2025  | 3,510,247 | 0.02% |
| Israel Government Bond-Fixed         | ILS10,000,000 | 1.50% | 30/11/2023 | 3,239,068 | 0.02% |
| Israel Government Bond-Fixed         | ILS6,500,000  | 3.75% | 31/3/2047  | 2,884,593 | 0.02% |
| State of Israel                      | \$2,200,000   | 3.80% | 13/5/2060  | 2,618,568 | 0.01% |
| Israel Government Bond-Fixed         | ILS7,200,000  | 2.25% | 28/9/2028  | 2,539,330 | 0.01% |
| Israel Government International Bond | EUR1,710,000  | 1.50% | 18/1/2027  | 2,273,949 | 0.01% |
| Israel Government Bond-Fixed         | ILS5,000,000  | 4.25% | 31/3/2023  | 1,751,900 | 0.01% |
| State of Israel                      | \$1,200,000   | 3.38% | 15/1/2050  | 1,329,600 | 0.01% |
| State of Israel                      | \$1,100,000   | 2.50% | 15/1/2030  | 1,191,606 | 0.01% |
| Israel Government International Bond | EUR500,000    | 2.50% | 16/1/2049  | 815,266   | 0.01% |
| Israel Government Bond-Fixed         | ILS2,470,000  | 1.50% | 31/5/2037  | 783,587   | 0.01% |
| Israel Government International Bond | \$650,000     | 2.88% | 16/3/2026  | 715,897   | 0.01% |
| Israel Government Bond-Fixed         | ILS1,300,000  | 5.50% | 31/1/2042  | 713,810   | 0.00% |

|                                      |              |       |            |            |       |
|--------------------------------------|--------------|-------|------------|------------|-------|
| Israel Government Bond-Fixed         | ILS2,000,000 | 5.50% | 31/1/2022  | 691,230    | 0.00% |
| Israel Government International Bond | \$500,000    | 4.50% | 3/4/2120   | 662,410    | 0.00% |
| Israel Government International Bond | \$500,000    | 4.50% | 30/1/2043  | 659,745    | 0.00% |
| Israel Government Bond-Fixed         | ILS1,500,000 | 6.25% | 30/10/2026 | 630,777    | 0.00% |
| Israel Electric Corp., Ltd.          | \$500,000    | 5.00% | 12/11/2024 | 564,983    | 0.00% |
| Israel Government International Bond | \$400,000    | 3.88% | 3/7/2050   | 481,421    | 0.00% |
| Israel Government International Bond | \$400,000    | 3.15% | 30/6/2023  | 426,048    | 0.00% |
| Israel Government International Bond | \$200,000    | 4.13% | 17/1/2048  | 258,168    | 0.00% |
| Israel Government International Bond | EUR150,000   | 2.88% | 29/1/2024  | 200,425    | 0.00% |
| Delek & Avner Tamar Bond Ltd.        | \$75,000     | 5.41% | 30/12/2025 | 77,815     | 0.00% |
|                                      |              |       |            | 47,813,258 | 0.24% |

## イタリア 4.14% (2019: 3.93%)

|                                         |               |       |            |             |       |
|-----------------------------------------|---------------|-------|------------|-------------|-------|
| Italy Buoni Poliennali Del Tesoro       | EUR79,921,000 | 1.85% | 1/7/2025   | 106,411,889 | 0.52% |
| Italy Buoni Poliennali Del Tesoro       | EUR49,549,000 | 3.00% | 1/8/2029   | 74,020,943  | 0.37% |
| Italy Buoni Poliennali Del Tesoro       | EUR29,683,000 | 3.35% | 1/3/2035   | 48,377,427  | 0.24% |
| Italy Buoni Poliennali Del Tesoro       | EUR29,471,000 | 2.05% | 1/8/2027   | 40,505,126  | 0.20% |
| Italy Buoni Poliennali Del Tesoro       | EUR23,948,000 | 2.10% | 15/7/2026  | 32,642,668  | 0.16% |
| Italy Buoni Poliennali Del Tesoro       | EUR23,281,000 | 3.75% | 1/9/2024   | 32,618,969  | 0.16% |
| Italy Certificati di Credito del Tesoro | EUR25,873,000 | 0.00% | 28/9/2022  | 31,869,765  | 0.16% |
| Italy Buoni Poliennali Del Tesoro       | EUR21,012,000 | 1.80% | 1/3/2041   | 28,438,807  | 0.14% |
| Italy Buoni Poliennali Del Tesoro       | EUR17,500,000 | 1.65% | 1/12/2030  | 23,758,312  | 0.12% |
| Italy Buoni Poliennali Del Tesoro       | EUR16,563,000 | 1.75% | 1/7/2024   | 21,667,825  | 0.11% |
| Italy Buoni Poliennali Del Tesoro       | EUR16,000,000 | 1.35% | 1/4/2030   | 21,185,140  | 0.11% |
| Italy Buoni Poliennali Del Tesoro       | EUR16,818,000 | 0.30% | 15/8/2023  | 20,928,751  | 0.10% |
| Italy Buoni Poliennali Del Tesoro       | EUR15,477,000 | 2.45% | 1/10/2023  | 20,400,924  | 0.10% |
| Italy Buoni Poliennali Del Tesoro       | EUR15,630,000 | 1.70% | 1/9/2051   | 20,347,553  | 0.10% |
| Italy Buoni Poliennali Del Tesoro       | EUR12,350,000 | 3.50% | 1/3/2030   | 19,266,080  | 0.10% |
| Italy Buoni Poliennali Del Tesoro       | EUR15,200,000 | 1.00% | 15/7/2022  | 19,015,070  | 0.09% |
| Italy Buoni Poliennali Del Tesoro       | EUR12,099,000 | 2.45% | 1/9/2050   | 18,496,523  | 0.09% |
| Italy Buoni Poliennali Del Tesoro       | EUR11,530,000 | 2.95% | 1/9/2038   | 18,412,948  | 0.09% |
| Italy Buoni Poliennali Del Tesoro       | EUR11,381,000 | 2.20% | 1/6/2027   | 15,756,076  | 0.08% |
| Italy Buoni Poliennali Del Tesoro       | EUR7,530,000  | 4.75% | 1/9/2044   | 15,743,090  | 0.08% |
| Italy Certificati di Credito del Tesoro | EUR11,292,000 | 0.00% | 29/11/2021 | 13,881,741  | 0.07% |
| Italy Buoni Poliennali Del Tesoro       | EUR9,836,000  | 1.35% | 15/4/2022  | 12,313,584  | 0.06% |
| Italy Buoni Poliennali Del Tesoro       | EUR7,181,000  | 3.10% | 1/3/2040   | 11,739,251  | 0.06% |
| Italy Buoni Poliennali Del Tesoro       | EUR9,125,000  | 2.15% | 15/12/2021 | 11,451,124  | 0.06% |
| Italy Buoni Poliennali Del Tesoro       | EUR8,616,000  | 0.50% | 1/2/2026   | 10,812,145  | 0.05% |
| Italy Buoni Poliennali Del Tesoro       | EUR6,415,000  | 2.45% | 1/9/2033   | 9,452,206   | 0.05% |
| Italy Buoni Poliennali Del Tesoro       | EUR4,859,000  | 3.85% | 1/9/2049   | 9,395,299   | 0.05% |

|                                   | 元本           | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-----------------------------------|--------------|-------|-----------|---------------|-------------|
| Italy Buoni Poliennali Del Tesoro | EUR7,500,000 | 0.35% | 1/2/2025  | 9,377,641     | 0.05%       |
| Italy Buoni Poliennali Del Tesoro | EUR3,101,000 | 2.80% | 1/3/2067  | 5,087,665     | 0.03%       |
| Italy Buoni Poliennali Del Tesoro | EUR2,700,000 | 3.45% | 1/3/2048  | 4,863,470     | 0.02%       |
| Italy Buoni Poliennali Del Tesoro | EUR1,832,000 | 4.00% | 1/2/2037  | 3,239,318     | 0.02%       |
| Italy Buoni Poliennali Del Tesoro | EUR1,550,000 | 5.75% | 1/2/2033  | 3,004,024     | 0.02%       |
| Intesa Sanpaolo SpA               | \$2,650,000  | 3.25% | 23/9/2024 | 2,828,901     | 0.01%       |
| Italy Buoni Poliennali Del Tesoro | EUR1,438,000 | 5.00% | 1/8/2034  | 2,708,193     | 0.01%       |
| Eni SpA                           | EUR2,000,000 | 1.25% | 18/5/2026 | 2,596,872     | 0.01%       |
| Enel Finance International NV     | EUR2,000,000 | 0.38% | 17/6/2027 | 2,494,021     | 0.01%       |
| Italy Buoni Poliennali Del Tesoro | EUR1,400,000 | 3.25% | 1/9/2046  | 2,426,876     | 0.01%       |

|                                                 |              |       |            |           |       |
|-------------------------------------------------|--------------|-------|------------|-----------|-------|
| Cassa Depositi e Prestiti SpA                   | EUR1,800,000 | 2.13% | 27/9/2023  | 2,338,625 | 0.01% |
| Enel Finance International NV                   | GBP1,490,000 | 1.00% | 20/10/2027 | 2,067,008 | 0.01% |
| Italy Buoni Poliennali Del Tesoro               | EUR1,381,000 | 2.00% | 1/2/2028   | 1,900,036 | 0.01% |
| UniCredit SpA <sup>A</sup>                      | EUR1,500,000 | 1.25% | 25/6/2025  | 1,895,078 | 0.01% |
| Italy Certificati di Credito del Tesoro         | EUR1,500,000 | 0.00% | 29/6/2021  | 1,839,885 | 0.01% |
| Cassa Depositi e Prestiti SpA                   | EUR1,200,000 | 2.00% | 20/4/2027  | 1,618,033 | 0.01% |
| Intesa Sanpaolo SpA                             | GBP1,100,000 | 2.50% | 15/1/2030  | 1,603,646 | 0.01% |
| Terna Rete Elettrica Nazionale SpA              | EUR1,200,000 | 1.00% | 11/10/2028 | 1,576,523 | 0.01% |
| Italy Buoni Poliennali Del Tesoro               | EUR1,227,000 | 0.60% | 15/6/2023  | 1,538,783 | 0.01% |
| Enel Finance International NV                   | \$1,300,000  | 3.63% | 25/5/2027  | 1,475,758 | 0.01% |
| 2i Rete Gas SpA                                 | EUR1,100,000 | 2.20% | 11/9/2025  | 1,466,324 | 0.01% |
| Enel Finance International NV                   | \$1,150,000  | 4.88% | 14/6/2029  | 1,434,260 | 0.01% |
| Enel Finance International NV                   | \$1,000,000  | 6.00% | 7/10/2039  | 1,425,445 | 0.01% |
| Terna Rete Elettrica Nazionale SpA              | EUR1,100,000 | 0.75% | 24/7/2032  | 1,417,696 | 0.01% |
| Intesa Sanpaolo SpA                             | EUR1,000,000 | 1.75% | 4/7/2029   | 1,336,256 | 0.01% |
| Enel Finance International NV                   | EUR1,000,000 | 1.13% | 17/10/2034 | 1,331,300 | 0.01% |
| UniCredit SpA <sup>A</sup>                      | EUR1,030,000 | 1.25% | 16/6/2026  | 1,307,983 | 0.01% |
| Unione di Banche Italiane SpA                   | EUR1,000,000 | 1.00% | 25/9/2025  | 1,304,682 | 0.01% |
| Republic of Italy Government International Bond | \$1,123,000  | 6.88% | 27/9/2023  | 1,304,221 | 0.01% |
| UniCredit SpA <sup>A</sup>                      | EUR1,000,000 | 2.20% | 22/7/2027  | 1,298,994 | 0.01% |
| Mediobanca Banca di Credito Finanziario SpA     | EUR1,000,000 | 1.13% | 12/8/2024  | 1,293,387 | 0.01% |
| Intesa Sanpaolo SpA                             | EUR1,000,000 | 2.13% | 30/8/2023  | 1,292,029 | 0.01% |
| Snam SpA                                        | EUR1,000,000 | 0.75% | 17/6/2030  | 1,286,360 | 0.01% |
| Banco BPM SpA                                   | EUR1,000,000 | 1.13% | 25/9/2023  | 1,277,136 | 0.01% |
| Banco di Desio e della Brianza SpA              | EUR1,000,000 | 0.88% | 12/9/2024  | 1,276,668 | 0.01% |
| Credit Agricole Italia SpA                      | EUR1,000,000 | 0.25% | 17/1/2028  | 1,272,469 | 0.01% |
| Eni SpA                                         | EUR1,000,000 | 0.63% | 23/1/2030  | 1,263,714 | 0.01% |
| Unione di Banche Italiane SpA                   | EUR1,000,000 | 0.50% | 15/7/2024  | 1,262,394 | 0.01% |
| Mediobanca Banca di Credito Finanziario SpA     | EUR1,000,000 | 0.88% | 15/1/2026  | 1,254,804 | 0.01% |
| Intesa Sanpaolo SpA                             | EUR1,000,000 | 0.88% | 27/6/2022  | 1,241,898 | 0.01% |
| Intesa Sanpaolo SpA                             | \$1,000,000  | 4.00% | 23/9/2029  | 1,125,915 | 0.01% |
| Intesa Sanpaolo SpA                             | EUR850,000   | 2.13% | 26/5/2025  | 1,125,606 | 0.01% |
| Enel Finance International NV                   | \$1,050,000  | 2.88% | 25/5/2022  | 1,083,463 | 0.01% |
| Republic of Italy Government International Bond | GBP600,000   | 6.00% | 4/8/2028   | 1,077,755 | 0.01% |
| Cassa Depositi e Prestiti SpA                   | EUR800,000   | 2.13% | 21/3/2026  | 1,076,073 | 0.01% |
| Assicurazioni Generali SpA                      | EUR790,000   | 2.43% | 14/7/2031  | 1,057,850 | 0.01% |
| Snam SpA                                        | EUR800,000   | 1.25% | 28/8/2025  | 1,038,551 | 0.01% |
| Ferrovie dello Stato Italiane SpA               | EUR800,000   | 0.88% | 7/12/2023  | 1,003,164 | 0.01% |
| UniCredit SpA                                   | EUR750,000   | 0.38% | 31/10/2026 | 947,666   | 0.01% |
| Banca Monte dei Paschi di Siena SpA             | EUR700,000   | 0.88% | 8/10/2026  | 904,471   | 0.01% |
| Republic of Italy Government International Bond | \$800,000    | 4.00% | 17/10/2049 | 884,389   | 0.01% |
| UniCredit SpA <sup>A</sup>                      | EUR700,000   | 1.20% | 20/1/2026  | 870,104   | 0.01% |
| UniCredit SpA                                   | EUR700,000   | 0.50% | 9/4/2025   | 867,476   | 0.01% |
| Enel SpA                                        | GBP400,000   | 5.75% | 22/6/2037  | 858,142   | 0.00% |
| Republic of Italy Government International Bond | \$650,000    | 5.38% | 15/6/2033  | 835,527   | 0.00% |
| ACEA SpA                                        | EUR600,000   | 1.75% | 23/5/2028  | 810,090   | 0.00% |
| FCA Bank SpA                                    | EUR650,000   | 0.50% | 18/9/2023  | 802,852   | 0.00% |
| Italgas SpA                                     | EUR600,000   | 1.00% | 11/12/2031 | 794,835   | 0.00% |
| Enel Finance International NV                   | GBP350,000   | 5.75% | 14/9/2040  | 781,650   | 0.00% |
| Enel SpA <sup>A</sup>                           | EUR600,000   | 2.25% | Perpetual  | 764,966   | 0.00% |
| Terna Rete Elettrica Nazionale SpA              | EUR600,000   | 1.00% | 23/7/2023  | 757,760   | 0.00% |
| Iren SpA                                        | EUR600,000   | 0.88% | 4/11/2024  | 757,581   | 0.00% |

| Eni SpA                                         | \$600,000  | 5.70% | 1/10/2040  | 756,263       | 0.00%       |
|-------------------------------------------------|------------|-------|------------|---------------|-------------|
| Intesa Sanpaolo SpA                             | EUR600,000 | 1.13% | 4/3/2022   | 745,063       | 0.00%       |
| FCA Bank SpA                                    | EUR600,000 | 0.63% | 24/11/2022 | 741,939       | 0.00%       |
| FCA Bank SpA                                    | EUR600,000 | 0.25% | 28/2/2023  | 736,476       | 0.00%       |
| Enel Finance International NV                   | \$550,000  | 4.75% | 25/5/2047  | 728,380       | 0.00%       |
| Credit Agricole Italia SpA                      | EUR500,000 | 1.00% | 17/1/2045  | 727,757       | 0.00%       |
|                                                 | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Enel Finance International NV                   | \$625,000  | 3.50% | 6/4/2028   | 710,610       | 0.00%       |
| Mediobanca Banca di Credito Finanziario SpA     | EUR500,000 | 1.25% | 24/11/2029 | 690,547       | 0.00%       |
| Republic of Italy Government International Bond | \$650,000  | 2.88% | 17/10/2029 | 685,216       | 0.00%       |
| Enel SpA <sup>A</sup>                           | EUR500,000 | 3.50% | 24/5/2080  | 667,995       | 0.00%       |
| FCA Bank SpA                                    | EUR536,000 | 1.25% | 21/6/2022  | 667,855       | 0.00%       |
| Mediobanca Banca di Credito Finanziario SpA     | EUR500,000 | 1.38% | 10/11/2025 | 663,569       | 0.00%       |
| Italgas SpA                                     | EUR500,000 | 0.88% | 24/4/2030  | 652,791       | 0.00%       |
| Enel Finance International NV                   | EUR500,000 | 1.13% | 16/9/2026  | 651,838       | 0.00%       |
| Intesa Sanpaolo SpA                             | EUR500,000 | 1.00% | 19/11/2026 | 634,715       | 0.00%       |
| Intesa Sanpaolo SpA                             | EUR500,000 | 0.63% | 23/3/2023  | 626,966       | 0.00%       |
| Terna Rete Elettrica Nazionale SpA              | EUR500,000 | 0.38% | 25/9/2030  | 624,160       | 0.00%       |
| Enel Finance International NV                   | GBP385,000 | 5.63% | 14/8/2024  | 622,698       | 0.00%       |
| FCA Bank SpA                                    | EUR500,000 | 0.50% | 13/9/2024  | 618,290       | 0.00%       |
| Intesa Sanpaolo SpA                             | EUR470,000 | 1.00% | 4/7/2024   | 593,191       | 0.00%       |
| UniCredit SpA                                   | \$500,000  | 4.63% | 12/4/2027  | 569,148       | 0.00%       |
| Eni SpA                                         | EUR400,000 | 1.63% | 17/5/2028  | 540,343       | 0.00%       |
| Iren SpA                                        | EUR400,000 | 1.95% | 19/9/2025  | 529,592       | 0.00%       |
| Snam SpA                                        | EUR400,000 | 1.00% | 12/9/2034  | 526,940       | 0.00%       |
| ERG SpA                                         | EUR400,000 | 1.88% | 11/4/2025  | 526,230       | 0.00%       |
| Intesa Sanpaolo SpA                             | \$500,000  | 3.38% | 12/1/2023  | 523,569       | 0.00%       |
| Assicurazioni Generali SpA                      | EUR400,000 | 2.12% | 1/10/2030  | 520,560       | 0.00%       |
| Banca Popolare di Sondrio SCPA                  | EUR400,000 | 0.75% | 4/4/2023   | 497,862       | 0.00%       |
| Banca Monte dei Paschi di Siena SpA             | EUR300,000 | 2.13% | 26/11/2025 | 408,871       | 0.00%       |
| Covivio                                         | EUR300,000 | 2.38% | 20/2/2028  | 406,349       | 0.00%       |
| Credit Agricole Italia SpA                      | EUR300,000 | 1.00% | 25/3/2027  | 397,525       | 0.00%       |
| Terna Rete Elettrica Nazionale SpA              | EUR300,000 | 1.00% | 10/4/2026  | 387,171       | 0.00%       |
| UniCredit SpA                                   | EUR300,000 | 0.75% | 30/4/2025  | 383,421       | 0.00%       |
| Enel Finance International NV                   | \$350,000  | 4.25% | 14/9/2023  | 382,890       | 0.00%       |
| Enel SpA <sup>A</sup>                           | EUR300,000 | 2.50% | 24/11/2078 | 382,642       | 0.00%       |
| ASTM SpA                                        | EUR300,000 | 1.63% | 8/2/2028   | 379,201       | 0.00%       |
| BPER Banca                                      | EUR300,000 | 0.88% | 22/1/2022  | 371,846       | 0.00%       |
| FCA Bank SpA                                    | EUR300,000 | 1.00% | 21/2/2022  | 371,569       | 0.00%       |
| Enel Finance International NV                   | \$300,000  | 2.65% | 10/9/2024  | 319,579       | 0.00%       |
| Enel Finance International NV                   | \$300,000  | 2.75% | 6/4/2023   | 313,889       | 0.00%       |
| Intesa Sanpaolo SpA                             | \$250,000  | 4.70% | 23/9/2049  | 312,622       | 0.00%       |
| Assicurazioni Generali SpA <sup>A</sup>         | EUR200,000 | 5.50% | 27/10/2047 | 301,173       | 0.00%       |
| Intesa Sanpaolo SpA                             | EUR240,000 | 0.75% | 4/12/2024  | 301,019       | 0.00%       |
| Assicurazioni Generali SpA                      | EUR200,000 | 3.88% | 29/1/2029  | 291,064       | 0.00%       |
| Enel SpA <sup>A</sup>                           | EUR200,000 | 3.38% | 24/11/2081 | 270,895       | 0.00%       |
| Intesa Sanpaolo SpA                             | EUR200,000 | 1.38% | 18/12/2025 | 266,904       | 0.00%       |
| Intesa Sanpaolo SpA                             | EUR200,000 | 3.63% | 5/12/2022  | 264,120       | 0.00%       |
| A2A SpA                                         | EUR200,000 | 1.00% | 16/7/2029  | 262,676       | 0.00%       |
| Eni SpA <sup>A</sup>                            | EUR200,000 | 3.38% | Perpetual  | 262,634       | 0.00%       |

|                                                 |            |       |            |             |       |
|-------------------------------------------------|------------|-------|------------|-------------|-------|
| Hera SpA                                        | EUR200,000 | 0.88% | 5/7/2027   | 257,631     | 0.00% |
| Eni SpA <sup>A</sup>                            | EUR200,000 | 2.63% | Perpetual  | 255,421     | 0.00% |
| Intesa Sanpaolo SpA                             | EUR200,000 | 0.63% | 20/1/2022  | 247,534     | 0.00% |
| FCA Bank SpA                                    | EUR200,000 | 0.13% | 16/11/2023 | 244,619     | 0.00% |
| Eni SpA                                         | \$200,000  | 4.25% | 9/5/2029   | 236,471     | 0.00% |
| Intesa Sanpaolo SpA                             | \$200,000  | 3.88% | 14/7/2027  | 220,205     | 0.00% |
| Eni SpA                                         | \$200,000  | 4.00% | 12/9/2023  | 217,919     | 0.00% |
| Republic of Italy Government International Bond | \$200,000  | 2.38% | 17/10/2024 | 210,409     | 0.00% |
| Intesa Sanpaolo SpA                             | \$200,000  | 3.13% | 14/7/2022  | 207,048     | 0.00% |
| Buzzi Unicem SpA                                | EUR160,000 | 2.13% | 28/4/2023  | 204,800     | 0.00% |
| Enel Finance International NV                   | \$175,000  | 4.63% | 14/9/2025  | 203,615     | 0.00% |
| Intesa Sanpaolo SpA                             | EUR100,000 | 3.25% | 10/2/2026  | 145,620     | 0.00% |
| Eni SpA                                         | EUR100,000 | 3.75% | 12/9/2025  | 144,210     | 0.00% |
| UniCredit SpA                                   | EUR100,000 | 5.25% | 30/4/2023  | 138,792     | 0.00% |
| Eni SpA                                         | EUR100,000 | 3.25% | 10/7/2023  | 133,077     | 0.00% |
| Eni SpA                                         | EUR100,000 | 1.50% | 2/2/2026   | 131,478     | 0.00% |
| Eni SpA                                         | EUR100,000 | 1.75% | 18/1/2024  | 129,379     | 0.00% |
| Credit Agricole Italia SpA                      | EUR100,000 | 0.88% | 16/6/2023  | 126,230     | 0.00% |
| Banca Monte dei Paschi di Siena SpA             | EUR100,000 | 1.25% | 20/1/2022  | 124,288     | 0.00% |
| Credit Agricole Italia SpA                      | EUR100,000 | 0.88% | 31/1/2022  | 124,069     | 0.00% |
| Terna Rete Elettrica Nazionale SpA              | EUR100,000 | 0.88% | 2/2/2022   | 123,872     | 0.00% |
| Enel SpA <sup>A</sup>                           | \$50,000   | 8.75% | 24/9/2073  | 58,425      | 0.00% |
|                                                 |            |       |            | 840,667,233 | 4.14% |

|                         | 元本               | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------|------------------|-------|------------|---------------|-------------|
| 日本 9.54% (2019: 10.22%) |                  |       |            |               |             |
| Japan Government Bond   | JPY4,881,150,000 | 0.10% | 20/3/2023  | 47,520,488    | 0.23%       |
| Japan Government Bond   | JPY4,185,000,000 | 0.10% | 20/9/2025  | 40,938,915    | 0.20%       |
| Japan Government Bond   | JPY3,730,000,000 | 0.10% | 20/9/2030  | 36,408,399    | 0.18%       |
| Japan Government Bond   | JPY3,566,300,000 | 0.10% | 20/9/2029  | 34,939,359    | 0.17%       |
| Japan Government Bond   | JPY2,990,000,000 | 1.70% | 20/3/2032  | 34,189,521    | 0.17%       |
| Japan Government Bond   | JPY3,300,000,000 | 0.10% | 20/6/2025  | 32,285,704    | 0.16%       |
| Japan Government Bond   | JPY3,100,000,000 | 0.10% | 20/9/2022  | 30,144,595    | 0.15%       |
| Japan Government Bond   | JPY2,790,000,000 | 0.10% | 20/6/2030  | 27,265,736    | 0.13%       |
| Japan Government Bond   | JPY2,650,000,000 | 0.10% | 1/12/2022  | 25,778,271    | 0.13%       |
| Japan Government Bond   | JPY2,585,000,000 | 0.10% | 20/3/2030  | 25,291,453    | 0.12%       |
| Japan Government Bond   | JPY2,275,000,000 | 0.10% | 20/12/2024 | 22,232,240    | 0.11%       |
| Japan Government Bond   | JPY2,175,000,000 | 0.40% | 20/6/2040  | 21,088,234    | 0.10%       |
| Japan Government Bond   | JPY2,068,000,000 | 0.40% | 20/9/2040  | 20,032,227    | 0.10%       |
| Japan Government Bond   | JPY2,000,000,000 | 0.10% | 1/2/2022   | 19,418,104    | 0.10%       |
| Japan Government Bond   | JPY1,957,000,000 | 0.10% | 20/12/2029 | 19,159,829    | 0.09%       |
| Japan Government Bond   | JPY1,675,000,000 | 1.40% | 20/9/2034  | 18,877,468    | 0.09%       |
| Japan Government Bond   | JPY1,900,000,000 | 0.10% | 20/6/2022  | 18,459,821    | 0.09%       |
| Japan Government Bond   | JPY1,850,000,000 | 0.40% | 20/6/2025  | 18,338,961    | 0.09%       |
| Japan Government Bond   | JPY1,700,000,000 | 0.60% | 20/12/2036 | 17,308,218    | 0.09%       |
| Japan Government Bond   | JPY1,585,000,000 | 0.70% | 20/3/2037  | 16,365,576    | 0.08%       |
| Japan Government Bond   | JPY1,633,600,000 | 0.10% | 20/6/2029  | 16,017,233    | 0.08%       |
| Japan Government Bond   | JPY1,395,000,000 | 1.50% | 20/6/2034  | 15,885,298    | 0.08%       |
| Japan Government Bond   | JPY1,610,000,000 | 0.40% | 20/3/2040  | 15,623,280    | 0.08%       |
| Japan Government Bond   | JPY1,332,950,000 | 1.70% | 20/6/2033  | 15,406,971    | 0.08%       |
| Japan Government Bond   | JPY1,194,850,000 | 2.00% | 20/9/2040  | 15,079,076    | 0.07%       |

|                       |                  |       |            |            |       |
|-----------------------|------------------|-------|------------|------------|-------|
| Japan Government Bond | JPY1,560,600,000 | 0.30% | 20/9/2039  | 14,905,985 | 0.07% |
| Japan Government Bond | JPY1,473,000,000 | 0.50% | 20/3/2038  | 14,693,141 | 0.07% |
| Japan Government Bond | JPY1,500,000,000 | 0.10% | 20/6/2024  | 14,643,012 | 0.07% |
| Japan Government Bond | JPY1,480,000,000 | 0.10% | 1/10/2022  | 14,393,576 | 0.07% |
| Japan Government Bond | JPY1,255,000,000 | 1.50% | 20/3/2034  | 14,266,832 | 0.07% |
| Japan Government Bond | JPY1,448,350,000 | 0.10% | 20/3/2029  | 14,205,310 | 0.07% |
| Japan Government Bond | JPY1,396,000,000 | 0.90% | 20/6/2022  | 13,721,911 | 0.07% |
| Japan Government Bond | JPY1,375,000,000 | 0.50% | 20/9/2024  | 13,626,969 | 0.07% |
| Japan Government Bond | JPY1,417,000,000 | 0.30% | 20/6/2039  | 13,553,708 | 0.07% |
| Japan Government Bond | JPY1,177,750,000 | 1.80% | 20/9/2031  | 13,521,727 | 0.07% |
| Japan Government Bond | JPY1,213,650,000 | 1.20% | 20/12/2034 | 13,384,952 | 0.07% |
| Japan Government Bond | JPY1,360,000,000 | 0.10% | 20/6/2023  | 13,248,726 | 0.07% |
| Japan Government Bond | JPY1,024,550,000 | 2.00% | 20/3/2042  | 13,066,439 | 0.06% |
| Japan Government Bond | JPY1,302,450,000 | 0.50% | 20/12/2038 | 12,941,906 | 0.06% |
| Japan Government Bond | JPY1,034,200,000 | 1.70% | 20/3/2044  | 12,699,084 | 0.06% |
| Japan Government Bond | JPY995,000,000   | 1.90% | 20/9/2042  | 12,532,909 | 0.06% |
| Japan Government Bond | JPY1,266,000,000 | 0.10% | 20/12/2028 | 12,421,794 | 0.06% |
| Japan Government Bond | JPY1,280,000,000 | 0.60% | 20/6/2050  | 12,276,428 | 0.06% |
| Japan Government Bond | JPY1,060,300,000 | 1.70% | 20/9/2032  | 12,178,222 | 0.06% |
| Japan Government Bond | JPY1,214,000,000 | 0.80% | 20/6/2023  | 12,027,117 | 0.06% |
| Japan Government Bond | JPY1,245,000,000 | 0.20% | 20/6/2036  | 11,961,973 | 0.06% |
| Japan Government Bond | JPY1,220,000,000 | 0.40% | 20/3/2039  | 11,899,737 | 0.06% |
| Japan Government Bond | JPY1,162,100,000 | 0.10% | 20/6/2028  | 11,407,032 | 0.06% |
| Japan Government Bond | JPY1,120,000,000 | 0.60% | 20/9/2037  | 11,378,719 | 0.06% |
| Japan Government Bond | JPY1,150,000,000 | 0.10% | 20/3/2022  | 11,167,522 | 0.06% |
| Japan Government Bond | JPY876,100,000   | 2.00% | 20/9/2041  | 11,132,023 | 0.06% |
| Japan Government Bond | JPY1,100,000,000 | 0.10% | 1/11/2022  | 10,700,460 | 0.05% |
| Japan Government Bond | JPY1,068,950,000 | 0.70% | 20/12/2048 | 10,615,947 | 0.05% |
| Japan Government Bond | JPY1,165,000,000 | 0.40% | 20/3/2050  | 10,606,284 | 0.05% |
| Japan Government Bond | JPY1,044,500,000 | 0.70% | 20/6/2048  | 10,416,500 | 0.05% |
| Japan Government Bond | JPY1,035,000,000 | 0.50% | 20/9/2036  | 10,389,137 | 0.05% |
| Japan Government Bond | JPY1,070,000,000 | 0.30% | 20/12/2039 | 10,206,035 | 0.05% |
| Japan Government Bond | JPY1,100,450,000 | 0.50% | 20/3/2059  | 10,035,372 | 0.05% |
| Japan Government Bond | JPY1,000,000,000 | 0.60% | 20/12/2023 | 9,894,640  | 0.05% |
| Japan Government Bond | JPY1,030,000,000 | 0.60% | 20/9/2050  | 9,864,264  | 0.05% |
| Japan Government Bond | JPY1,010,000,000 | 0.10% | 20/3/2024  | 9,855,647  | 0.05% |
| Japan Government Bond | JPY1,000,000,000 | 0.30% | 20/12/2024 | 9,848,691  | 0.05% |
| Japan Government Bond | JPY966,000,000   | 0.80% | 20/3/2058  | 9,743,647  | 0.05% |
| Japan Government Bond | JPY861,000,000   | 1.50% | 20/3/2033  | 9,734,778  | 0.05% |
| Japan Finance Corp.   | JPY1,000,000,000 | 0.00% | 30/6/2022  | 9,689,365  | 0.05% |
| Japan Government Bond | JPY990,000,000   | 0.10% | 20/3/2025  | 9,680,818  | 0.05% |

|                       | 元本               | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-----------------------|------------------|-------|------------|---------------|-------------|
| Japan Government Bond | JPY974,500,000   | 0.80% | 20/6/2022  | 9,565,057     | 0.05%       |
| Japan Government Bond | JPY950,000,000   | 0.80% | 20/9/2023  | 9,433,667     | 0.05%       |
| Japan Government Bond | JPY1,022,500,000 | 0.40% | 20/12/2049 | 9,314,196     | 0.05%       |
| Japan Government Bond | JPY860,000,000   | 1.00% | 20/12/2035 | 9,269,082     | 0.05%       |
| Japan Government Bond | JPY825,000,000   | 1.20% | 20/3/2035  | 9,103,248     | 0.05%       |
| Japan Government Bond | JPY780,000,000   | 1.70% | 20/9/2033  | 9,033,132     | 0.04%       |
| Japan Government Bond | JPY946,400,000   | 0.50% | 20/3/2049  | 8,914,893     | 0.04%       |
| Japan Government Bond | JPY905,400,000   | 0.10% | 20/9/2024  | 8,843,519     | 0.04%       |

|                                                  |                |       |            |           |       |
|--------------------------------------------------|----------------|-------|------------|-----------|-------|
| Japan Government Bond                            | JPY663,700,000 | 2.20% | 20/3/2041  | 8,653,209 | 0.04% |
| Japan Government Bond                            | JPY807,400,000 | 0.70% | 20/9/2038  | 8,302,362 | 0.04% |
| Japan Government Bond                            | JPY800,000,000 | 0.90% | 20/3/2022  | 7,843,615 | 0.04% |
| Japan Government Bond                            | JPY625,000,000 | 1.80% | 20/3/2043  | 7,771,944 | 0.04% |
| Japan Expressway Holding & Debt Repayment Agency | JPY680,000,000 | 2.42% | 20/6/2028  | 7,711,522 | 0.04% |
| Japan Government Bond                            | JPY730,000,000 | 0.90% | 20/3/2057  | 7,595,549 | 0.04% |
| Japan Government Bond                            | JPY677,650,000 | 1.30% | 20/6/2035  | 7,580,283 | 0.04% |
| Japan Government Bond                            | JPY828,000,000 | 0.50% | 20/3/2060  | 7,545,433 | 0.04% |
| Japan Government Bond                            | JPY737,300,000 | 0.60% | 20/12/2037 | 7,478,599 | 0.04% |
| Japan Government Bond                            | JPY650,000,000 | 1.20% | 20/9/2035  | 7,185,567 | 0.04% |
| Japan Government Bond                            | JPY786,150,000 | 0.40% | 20/9/2049  | 7,173,213 | 0.04% |
| Japan Government Bond                            | JPY590,000,000 | 1.40% | 20/3/2055  | 6,999,629 | 0.03% |
| Japan Government Bond                            | JPY587,200,000 | 1.50% | 20/3/2045  | 6,981,171 | 0.03% |
| Japan Government Bond                            | JPY725,000,000 | 0.50% | 20/9/2046  | 6,958,702 | 0.03% |
| Japan Government Bond                            | JPY700,000,000 | 0.60% | 20/6/2024  | 6,949,839 | 0.03% |
| Japan Government Bond                            | JPY550,000,000 | 1.80% | 20/9/2043  | 6,858,327 | 0.03% |
| Japan Government Bond                            | JPY588,200,000 | 1.80% | 20/12/2031 | 6,772,201 | 0.03% |
| Japan Government Bond                            | JPY545,000,000 | 1.70% | 20/9/2044  | 6,707,504 | 0.03% |
| Japan Government Bond                            | JPY681,700,000 | 0.10% | 20/9/2028  | 6,690,027 | 0.03% |
| Japan Expressway Holding & Debt Repayment Agency | JPY600,000,000 | 2.34% | 20/10/2027 | 6,675,057 | 0.03% |
| Japan Government Bond                            | JPY650,000,000 | 0.80% | 20/12/2047 | 6,645,853 | 0.03% |
| Japan Government Bond                            | JPY715,000,000 | 0.40% | 20/6/2049  | 6,541,563 | 0.03% |
| Japan Government Bond                            | JPY505,600,000 | 1.90% | 20/6/2043  | 6,396,673 | 0.03% |
| Japan Government Bond                            | JPY620,000,000 | 0.80% | 20/3/2046  | 6,384,605 | 0.03% |
| Japan Government Bond                            | JPY650,000,000 | 0.60% | 20/12/2046 | 6,375,797 | 0.03% |
| Japan Government Bond                            | JPY650,000,000 | 0.10% | 20/12/2026 | 6,371,981 | 0.03% |
| Japan Government Bond                            | JPY632,000,000 | 0.50% | 20/6/2038  | 6,298,775 | 0.03% |
| Japan Government Bond                            | JPY641,000,000 | 0.10% | 20/3/2028  | 6,289,302 | 0.03% |
| Major Joint Local Government Bond                | JPY640,000,000 | 0.06% | 23/10/2026 | 6,205,240 | 0.03% |
| Japan Government Bond                            | JPY600,000,000 | 0.80% | 20/6/2047  | 6,151,193 | 0.03% |
| Japan Government Bond                            | JPY455,500,000 | 2.50% | 20/3/2038  | 6,018,651 | 0.03% |
| Japan Government Bond                            | JPY455,150,000 | 1.90% | 20/3/2053  | 5,989,404 | 0.03% |
| Japan Government Bond                            | JPY519,500,000 | 1.70% | 20/12/2031 | 5,926,453 | 0.03% |
| Japan Government Bond                            | JPY600,000,000 | 0.10% | 20/6/2027  | 5,885,640 | 0.03% |
| Deposit Insurance Corp. of Japan                 | JPY600,000,000 | 0.10% | 14/10/2022 | 5,825,258 | 0.03% |
| Japan Government Bond                            | JPY500,000,000 | 1.60% | 20/12/2033 | 5,740,225 | 0.03% |
| Japan Government Bond                            | JPY413,000,000 | 2.50% | 20/9/2037  | 5,432,879 | 0.03% |
| Japan Government Bond                            | JPY512,900,000 | 0.90% | 20/9/2048  | 5,354,732 | 0.03% |
| Japan Government Bond                            | JPY471,650,000 | 2.10% | 20/12/2027 | 5,268,610 | 0.03% |
| Japan Government Bond                            | JPY450,000,000 | 1.40% | 20/12/2045 | 5,253,527 | 0.03% |
| Japan Government Bond                            | JPY532,650,000 | 0.80% | 20/12/2022 | 5,252,554 | 0.03% |
| Japan Government Bond                            | JPY520,600,000 | 0.80% | 20/9/2022  | 5,121,487 | 0.03% |
| Major Joint Local Government Bond                | JPY520,000,000 | 0.21% | 23/6/2028  | 5,087,574 | 0.03% |
| Japan Government Bond                            | JPY553,000,000 | 0.30% | 20/6/2046  | 5,055,667 | 0.03% |
| Japan Government Bond                            | JPY411,000,000 | 1.70% | 20/12/2043 | 5,041,090 | 0.03% |
| Japan Government Bond                            | JPY438,550,000 | 1.60% | 20/6/2032  | 4,975,975 | 0.02% |
| Japan Government Bond                            | JPY464,000,000 | 2.00% | 20/9/2025  | 4,944,417 | 0.02% |
| Sumitomo Mitsui Financial Group, Inc.            | JPY500,000,000 | 0.85% | 12/9/2024  | 4,898,106 | 0.02% |
| Japan Government Bond                            | JPY480,000,000 | 0.60% | 20/6/2037  | 4,880,253 | 0.02% |
| Deposit Insurance Corp. of Japan                 | JPY500,000,000 | 0.10% | 6/8/2024   | 4,861,436 | 0.02% |
| Japan Government Bond                            | JPY490,000,000 | 0.40% | 20/3/2036  | 4,856,972 | 0.02% |
| Japan Government Bond                            | JPY420,000,000 | 1.90% | 20/6/2031  | 4,852,027 | 0.02% |

| Japan Finance Corp.                              | JPY500,000,000 | 0.00% | 31/7/2024  | 4,846,379     | 0.02%       |
|--------------------------------------------------|----------------|-------|------------|---------------|-------------|
| Japan Government Bond                            | JPY400,000,000 | 1.60% | 20/6/2045  | 4,843,302     | 0.02%       |
| Japan Government Bond                            | JPY355,050,000 | 2.00% | 20/3/2052  | 4,740,249     | 0.02%       |
| Japan Government Bond                            | JPY400,000,000 | 2.20% | 20/3/2031  | 4,725,890     | 0.02%       |
| Japan Government Bond                            | JPY479,000,000 | 0.10% | 20/12/2027 | 4,701,940     | 0.02%       |
| Japan Government Bond                            | JPY416,900,000 | 1.90% | 20/12/2028 | 4,671,127     | 0.02%       |
| Japan Government Bond                            | JPY470,000,000 | 0.60% | 20/3/2024  | 4,658,656     | 0.02%       |
| Japan Government Bond                            | JPY440,000,000 | 0.80% | 20/3/2047  | 4,516,606     | 0.02%       |
|                                                  | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Japan Government Bond                            | JPY435,000,000 | 0.80% | 20/9/2047  | 4,456,292     | 0.02%       |
| Japan Government Bond                            | JPY386,500,000 | 1.90% | 20/3/2031  | 4,452,226     | 0.02%       |
| Major Joint Local Government Bond                | JPY450,000,000 | 0.89% | 25/5/2022  | 4,412,033     | 0.02%       |
| Japan Government Bond                            | JPY425,000,000 | 0.80% | 20/3/2048  | 4,345,273     | 0.02%       |
| Japan Government Bond                            | JPY440,000,000 | 0.10% | 20/9/2027  | 4,316,495     | 0.02%       |
| Japan Government Bond                            | JPY480,000,000 | 0.40% | 20/3/2056  | 4,259,122     | 0.02%       |
| Japan Government Bond                            | JPY345,500,000 | 1.70% | 20/6/2044  | 4,248,807     | 0.02%       |
| Japan Government Bond                            | JPY400,000,000 | 2.00% | 20/12/2024 | 4,200,711     | 0.02%       |
| Japan Government Bond                            | JPY368,650,000 | 2.10% | 20/9/2028  | 4,170,843     | 0.02%       |
| Japan Government Bond                            | JPY357,000,000 | 2.10% | 20/12/2030 | 4,169,382     | 0.02%       |
| Japan Government Bond                            | JPY320,000,000 | 2.40% | 20/3/2037  | 4,139,878     | 0.02%       |
| Japan Government Bond                            | JPY364,000,000 | 1.90% | 20/3/2029  | 4,092,930     | 0.02%       |
| Japan Government Bond                            | JPY377,050,000 | 0.60% | 20/3/2023  | 3,710,661     | 0.02%       |
| Japan Government Bond                            | JPY380,000,000 | 0.10% | 20/9/2023  | 3,704,663     | 0.02%       |
| Japan Government Bond                            | JPY278,000,000 | 2.30% | 20/3/2040  | 3,644,470     | 0.02%       |
| Japan Government Bond                            | JPY370,000,000 | 0.10% | 20/3/2027  | 3,629,007     | 0.02%       |
| Japan Government Bond                            | JPY314,000,000 | 2.40% | 20/3/2028  | 3,587,613     | 0.02%       |
| Japan Government Bond                            | JPY261,000,000 | 2.20% | 20/3/2050  | 3,587,014     | 0.02%       |
| Japan Government Bond                            | JPY300,000,000 | 1.50% | 20/12/2044 | 3,564,456     | 0.02%       |
| Japan Government Bond                            | JPY258,450,000 | 2.20% | 20/3/2051  | 3,562,796     | 0.02%       |
| Development Bank of Japan, Inc.                  | JPY356,000,000 | 1.70% | 20/9/2022  | 3,545,130     | 0.02%       |
| Japan Government Bond                            | JPY300,000,000 | 1.70% | 20/9/2031  | 3,413,384     | 0.02%       |
| Japan Government Bond                            | JPY295,300,000 | 2.10% | 20/9/2029  | 3,393,352     | 0.02%       |
| Japan Government Bond                            | JPY260,000,000 | 2.40% | 20/3/2034  | 3,251,429     | 0.02%       |
| Japan Government Bond                            | JPY284,000,000 | 2.10% | 20/6/2029  | 3,251,312     | 0.02%       |
| Major Joint Local Government Bond                | JPY330,000,000 | 0.20% | 25/5/2028  | 3,227,401     | 0.02%       |
| Japan Government Bond                            | JPY325,000,000 | 0.30% | 20/12/2025 | 3,212,599     | 0.02%       |
| Japan Government Bond                            | JPY275,000,000 | 1.80% | 20/6/2031  | 3,149,351     | 0.02%       |
| Japan Government Bond                            | JPY244,150,000 | 2.50% | 20/9/2035  | 3,138,575     | 0.02%       |
| Major Joint Local Government Bond                | JPY320,000,000 | 0.22% | 25/10/2027 | 3,132,935     | 0.02%       |
| Japan Government Bond                            | JPY268,000,000 | 2.00% | 20/6/2030  | 3,084,799     | 0.02%       |
| Japan Government Bond                            | JPY262,000,000 | 2.20% | 20/12/2029 | 3,042,383     | 0.02%       |
| Japan Government Bond                            | JPY270,000,000 | 1.60% | 20/6/2030  | 3,008,063     | 0.02%       |
| Tokyo Metropolitan Government                    | JPY300,000,000 | 0.44% | 19/3/2025  | 2,957,385     | 0.01%       |
| Japan Government Bond                            | JPY230,000,000 | 1.70% | 20/3/2054  | 2,916,767     | 0.01%       |
| Mizuho Financial Group, Inc.                     | JPY300,000,000 | 0.65% | 26/1/2027  | 2,906,872     | 0.01%       |
| East Nippon Expressway Co., Ltd.                 | JPY300,000,000 | 0.14% | 31/7/2029  | 2,894,319     | 0.01%       |
| Japan Government Bond                            | JPY295,000,000 | 0.10% | 20/6/2026  | 2,889,115     | 0.01%       |
| Japan Government Bond                            | JPY248,750,000 | 2.30% | 20/6/2028  | 2,838,180     | 0.01%       |
| Japan Government Bond                            | JPY255,750,000 | 2.10% | 20/12/2026 | 2,802,902     | 0.01%       |
| Japan Expressway Holding & Debt Repayment Agency | JPY300,000,000 | 0.42% | 28/12/2049 | 2,725,921     | 0.01%       |

|                                                  |                |       |            |           |       |
|--------------------------------------------------|----------------|-------|------------|-----------|-------|
| Japan Government Bond                            | JPY211,150,000 | 2.20% | 20/9/2039  | 2,714,480 | 0.01% |
| Japan Government Bond                            | JPY200,150,000 | 2.40% | 20/9/2038  | 2,622,765 | 0.01% |
| Japan Government Bond                            | JPY250,000,000 | 0.40% | 20/9/2025  | 2,481,127 | 0.01% |
| Major Joint Local Government Bond                | JPY250,000,000 | 0.45% | 25/2/2025  | 2,464,746 | 0.01% |
| Major Joint Local Government Bond                | JPY250,000,000 | 0.46% | 25/12/2024 | 2,463,709 | 0.01% |
| Japan Government Bond                            | JPY209,850,000 | 2.10% | 20/12/2029 | 2,419,145 | 0.01% |
| Japan Bank for International Cooperation         | \$2,200,000    | 2.00% | 17/10/2029 | 2,363,103 | 0.01% |
| Japan Expressway Holding & Debt Repayment Agency | JPY240,000,000 | 0.32% | 30/1/2026  | 2,362,924 | 0.01% |
| Japan Government Bond                            | JPY180,000,000 | 2.30% | 20/3/2039  | 2,338,555 | 0.01% |
| Japan Government Bond                            | JPY203,000,000 | 2.10% | 20/3/2029  | 2,315,137 | 0.01% |
| Japan Government Bond                            | JPY200,800,000 | 1.90% | 20/9/2030  | 2,299,379 | 0.01% |
| Japan Government Bond                            | JPY196,050,000 | 1.70% | 20/6/2032  | 2,245,931 | 0.01% |
| Japan Government Bond                            | JPY163,850,000 | 2.20% | 20/3/2049  | 2,242,058 | 0.01% |
| Nissan Motor Co., Ltd.                           | EUR1,673,000   | 3.20% | 17/9/2028  | 2,221,726 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc.            | \$2,000,000    | 3.04% | 16/7/2029  | 2,220,400 | 0.01% |
| Japan Government Bond                            | JPY190,600,000 | 1.70% | 20/12/2032 | 2,194,165 | 0.01% |
| Japan Government Bond                            | JPY190,000,000 | 1.80% | 20/3/2032  | 2,192,139 | 0.01% |
| Japan Expressway Holding & Debt Repayment Agency | JPY200,000,000 | 1.08% | 27/4/2035  | 2,161,914 | 0.01% |
| Japan Government Bond                            | JPY219,400,000 | 0.70% | 20/12/2022 | 2,159,408 | 0.01% |
| Japan Government Bond                            | JPY186,300,000 | 2.10% | 20/3/2030  | 2,155,091 | 0.01% |
| Nissan Motor Co., Ltd.                           | EUR1,620,000   | 2.65% | 17/3/2026  | 2,096,123 | 0.01% |
| Japan Government Bond                            | JPY180,000,000 | 2.00% | 20/12/2030 | 2,085,064 | 0.01% |
| Japan Bank for International Cooperation         | \$2,000,000    | 1.75% | 23/1/2023  | 2,057,814 | 0.01% |
| Kyushu Electric Power Co., Inc.                  | JPY200,000,000 | 1.02% | 24/5/2024  | 1,994,615 | 0.01% |
| Tokyo Metropolitan Government                    | JPY180,000,000 | 1.29% | 20/6/2035  | 1,991,388 | 0.01% |
| Japan Government Bond                            | JPY170,000,000 | 1.40% | 20/9/2045  | 1,983,546 | 0.01% |
| Japan Finance Organization for Municipalities    | JPY200,000,000 | 0.92% | 28/7/2023  | 1,981,948 | 0.01% |

|                                                  | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------------------|----------------|-------|------------|---------------|-------------|
| Tokyo Metropolitan Government                    | JPY200,000,000 | 0.76% | 20/9/2023  | 1,976,412     | 0.01%       |
| Japan Finance Organization for Municipalities    | JPY200,000,000 | 0.32% | 19/1/2026  | 1,976,152     | 0.01%       |
| Japan Expressway Holding & Debt Repayment Agency | JPY200,000,000 | 0.50% | 29/11/2024 | 1,976,129     | 0.01%       |
| Major Joint Local Government Bond                | JPY200,000,000 | 0.55% | 25/9/2024  | 1,976,106     | 0.01%       |
| Major Joint Local Government Bond                | JPY200,000,000 | 0.80% | 25/10/2022 | 1,965,012     | 0.01%       |
| Major Joint Local Government Bond                | JPY200,000,000 | 0.25% | 25/2/2027  | 1,961,039     | 0.01%       |
| Japan Expressway Holding & Debt Repayment Agency | JPY200,000,000 | 0.14% | 30/4/2027  | 1,953,582     | 0.01%       |
| Major Joint Local Government Bond                | JPY200,000,000 | 0.18% | 25/4/2028  | 1,953,163     | 0.01%       |
| East Nippon Expressway Co., Ltd.                 | JPY200,000,000 | 0.22% | 31/1/2030  | 1,940,627     | 0.01%       |
| NTT Finance Corp.                                | JPY200,000,000 | 0.38% | 20/9/2030  | 1,940,433     | 0.01%       |
| West Nippon Expressway Co., Ltd.                 | JPY200,000,000 | 0.09% | 20/9/2022  | 1,938,573     | 0.01%       |
| Nissan Motor Co., Ltd.                           | \$1,600,000    | 4.35% | 17/9/2027  | 1,764,117     | 0.01%       |
| Japan Government Bond                            | JPY179,450,000 | 1.00% | 20/3/2022  | 1,761,525     | 0.01%       |
| Japan Expressway Holding & Debt Repayment Agency | JPY200,000,000 | 0.30% | 30/9/2049  | 1,746,362     | 0.01%       |
| Japan Government Bond                            | JPY150,000,000 | 1.80% | 20/12/2032 | 1,743,943     | 0.01%       |
| Mitsubishi UFJ Financial Group, Inc.             | \$1,550,000    | 3.20% | 18/7/2029  | 1,743,050     | 0.01%       |
| Japan Government Bond                            | JPY150,000,000 | 2.20% | 20/6/2029  | 1,729,699     | 0.01%       |
| Development Bank of Japan, Inc.                  | \$1,600,000    | 1.88% | 28/8/2029  | 1,701,661     | 0.01%       |
| Japan Government Bond                            | JPY150,000,000 | 1.50% | 20/6/2032  | 1,685,155     | 0.01%       |
| Japan Finance Organization for Municipalities    | JPY170,000,000 | 0.31% | 28/7/2023  | 1,660,299     | 0.01%       |
| Japan Government Bond                            | JPY144,000,000 | 1.60% | 20/3/2033  | 1,644,591     | 0.01%       |

|                                                   |                |       |            |           |       |
|---------------------------------------------------|----------------|-------|------------|-----------|-------|
| Mitsubishi UFJ Financial Group, Inc.              | EUR1,300,000   | 0.98% | 9/10/2023  | 1,640,992 | 0.01% |
| Mizuho Financial Group, Inc.                      | \$1,400,000    | 3.48% | 12/4/2026  | 1,569,999 | 0.01% |
| Japan Government Bond                             | JPY137,000,000 | 2.10% | 20/12/2028 | 1,556,229 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc. <sup>△</sup> | \$1,500,000    | 0.85% | 15/9/2024  | 1,509,260 | 0.01% |
| Toyota Finance Australia Ltd.                     | EUR1,200,000   | 0.25% | 9/4/2024   | 1,490,649 | 0.01% |
| Japan Government Bond                             | JPY123,000,000 | 2.20% | 20/3/2030  | 1,433,657 | 0.01% |
| Japan Government Bond                             | JPY123,450,000 | 1.60% | 20/3/2032  | 1,398,381 | 0.01% |
| Japan Government Bond                             | JPY120,000,000 | 2.00% | 20/3/2031  | 1,394,136 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc.              | \$1,300,000    | 2.80% | 18/7/2024  | 1,393,103 | 0.01% |
| Mizuho Financial Group, Inc.                      | EUR1,100,000   | 1.02% | 11/10/2023 | 1,386,604 | 0.01% |
| Japan Government Bond                             | JPY137,900,000 | 1.40% | 20/12/2022 | 1,375,820 | 0.01% |
| Takeda Pharmaceutical Co., Ltd.                   | \$1,325,000    | 2.05% | 31/3/2030  | 1,354,253 | 0.01% |
| Japan Government Bond                             | JPY118,000,000 | 1.80% | 20/6/2030  | 1,336,636 | 0.01% |
| JT International Financial Services BV            | EUR1,000,000   | 1.00% | 26/11/2029 | 1,286,186 | 0.01% |
| Japan Government Bond                             | JPY113,850,000 | 2.20% | 20/3/2028  | 1,285,024 | 0.01% |
| Nomura Holdings, Inc.                             | \$1,175,000    | 3.10% | 16/1/2030  | 1,284,117 | 0.01% |
| Sumitomo Life Insurance Co. <sup>△</sup>          | \$1,150,000    | 4.00% | 14/9/2077  | 1,279,556 | 0.01% |
| Japan Government Bond                             | JPY101,000,000 | 2.40% | 20/12/2034 | 1,275,434 | 0.01% |
| Takeda Pharmaceutical Co., Ltd.                   | \$1,200,000    | 3.18% | 9/7/2050   | 1,275,082 | 0.01% |
| Mizuho Financial Group, Inc.                      | EUR1,000,000   | 0.80% | 15/4/2030  | 1,273,394 | 0.01% |
| Sumitomo Mitsui Banking Corp.                     | EUR1,000,000   | 0.41% | 7/11/2029  | 1,273,102 | 0.01% |
| Nomura Holdings, Inc.                             | \$1,175,000    | 2.65% | 16/1/2025  | 1,253,540 | 0.01% |
| Sumitomo Mitsui Banking Corp.                     | EUR1,000,000   | 0.55% | 6/11/2023  | 1,253,416 | 0.01% |
| Japan Government Bond                             | JPY125,000,000 | 1.90% | 20/9/2022  | 1,252,642 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc.              | EUR1,000,000   | 0.34% | 19/7/2024  | 1,240,083 | 0.01% |
| Development Bank of Japan, Inc.                   | EUR1,000,000   | 0.01% | 15/10/2024 | 1,238,076 | 0.01% |
| Mizuho Financial Group, Inc.                      | EUR1,000,000   | 0.12% | 6/9/2024   | 1,231,115 | 0.01% |
| Japan Government Bond                             | JPY109,000,000 | 2.00% | 20/3/2027  | 1,193,781 | 0.01% |
| Japan Finance Organization for Municipalities     | \$1,100,000    | 2.38% | 13/2/2025  | 1,176,667 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc.             | \$1,000,000    | 3.94% | 19/7/2028  | 1,170,529 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc.              | \$1,125,000    | 2.62% | 18/7/2022  | 1,164,108 | 0.01% |
| Japan Government Bond                             | JPY89,650,000  | 2.30% | 20/12/2036 | 1,142,469 | 0.01% |
| Japan Government Bond                             | JPY100,000,000 | 1.80% | 20/9/2030  | 1,136,188 | 0.01% |
| Japan Expressway Holding & Debt Repayment Agency  | JPY100,000,000 | 1.43% | 31/7/2034  | 1,123,320 | 0.01% |
| Japan Bank for International Cooperation          | \$1,000,000    | 2.75% | 16/11/2027 | 1,120,894 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc.             | \$1,100,000    | 2.44% | 19/10/2021 | 1,118,084 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc.             | \$1,010,000    | 2.75% | 15/1/2030  | 1,103,183 | 0.01% |
| Nippon Life Insurance Co. <sup>△</sup>            | \$1,000,000    | 3.40% | 23/1/2050  | 1,083,470 | 0.01% |
| Development Bank of Japan, Inc.                   | JPY100,000,000 | 2.30% | 19/3/2026  | 1,082,471 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc.              | \$1,000,000    | 3.76% | 26/7/2023  | 1,082,407 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc.             | \$1,010,000    | 2.35% | 15/1/2025  | 1,071,143 | 0.01% |
| Japan Government Bond                             | JPY107,700,000 | 1.00% | 20/3/2023  | 1,069,146 | 0.01% |
| Sumitomo Mitsui Financial Group, Inc.             | \$1,000,000    | 2.78% | 12/7/2022  | 1,036,913 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc.              | \$1,000,000    | 2.67% | 25/7/2022  | 1,035,283 | 0.01% |
| Japan Government Bond                             | JPY100,000,000 | 1.90% | 20/3/2024  | 1,031,882 | 0.01% |
| Takeda Pharmaceutical Co., Ltd.                   | EUR800,000     | 1.00% | 9/7/2029   | 1,024,811 | 0.01% |
| Japan Expressway Holding & Debt Repayment Agency  | JPY100,000,000 | 0.63% | 30/9/2038  | 1,009,032 | 0.01% |

|                                                  | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------------------|----------------|-------|------------|---------------|-------------|
| Japan Expressway Holding & Debt Repayment Agency | JPY102,000,000 | 0.38% | 26/12/2025 | 1,006,936     | 0.01%       |

|                                                  |                |       |            |           |       |
|--------------------------------------------------|----------------|-------|------------|-----------|-------|
| Japan Bank for International Cooperation         | \$1,000,000    | 0.38% | 15/9/2023  | 1,000,838 | 0.01% |
| Mitsubishi UFJ Financial Group, Inc.             | \$950,000      | 2.53% | 13/9/2023  | 1,000,542 | 0.01% |
| Japan Bank for International Cooperation         | \$1,000,000    | 0.63% | 15/7/2025  | 1,000,494 | 0.01% |
| Japan Government Bond                            | JPY100,000,000 | 0.50% | 20/12/2024 | 992,519   | 0.01% |
| Japan Expressway Holding & Debt Repayment Agency | JPY100,000,000 | 0.80% | 29/9/2023  | 990,666   | 0.01% |
| Major Joint Local Government Bond                | JPY100,000,000 | 0.50% | 25/8/2025  | 990,433   | 0.01% |
| Major Joint Local Government Bond                | JPY100,000,000 | 0.69% | 25/4/2024  | 990,235   | 0.01% |
| Japan Government Bond                            | JPY100,000,000 | 0.40% | 20/3/2025  | 990,104   | 0.01% |
| Tokyo Metropolitan Government                    | JPY100,000,000 | 0.48% | 19/9/2025  | 989,836   | 0.01% |
| Major Joint Local Government Bond                | JPY100,000,000 | 0.81% | 25/9/2023  | 989,643   | 0.01% |
| Japan Expressway Holding & Debt Repayment Agency | JPY100,000,000 | 0.66% | 29/2/2024  | 989,033   | 0.01% |
| Major Joint Local Government Bond                | JPY100,000,000 | 0.71% | 25/12/2023 | 988,709   | 0.01% |
| Tokyo Metropolitan Government                    | JPY100,000,000 | 0.64% | 19/3/2024  | 987,879   | 0.01% |
| Major Joint Local Government Bond                | JPY100,000,000 | 0.51% | 25/11/2024 | 987,039   | 0.01% |
| Major Joint Local Government Bond                | JPY100,000,000 | 0.66% | 24/11/2023 | 986,752   | 0.01% |
| Japan Expressway Holding & Debt Repayment Agency | JPY100,000,000 | 0.41% | 28/2/2025  | 985,591   | 0.01% |
| MUFG Bank Ltd.                                   | JPY100,000,000 | 1.39% | 31/5/2022  | 983,515   | 0.01% |
| Daiichi Sankyo Co., Ltd.                         | JPY100,000,000 | 0.81% | 25/7/2036  | 981,810   | 0.01% |
| Toyota Motor Finance Netherlands BV              | GBP700,000     | 1.38% | 23/5/2023  | 981,447   | 0.01% |
| Japan Finance Organization for Municipalities    | JPY100,000,000 | 0.54% | 21/4/2023  | 980,994   | 0.01% |
| Panasonic Corp.                                  | JPY100,000,000 | 0.47% | 18/9/2026  | 980,416   | 0.01% |
| Japan Finance Organization for Municipalities    | JPY100,000,000 | 0.90% | 15/2/2022  | 978,657   | 0.01% |
| Japan Government Bond                            | JPY69,100,000  | 2.40% | 20/3/2048  | 975,798   | 0.01% |
| Panasonic Corp.                                  | JPY100,000,000 | 0.57% | 18/3/2022  | 974,236   | 0.01% |
| Panasonic Corp.                                  | JPY100,000,000 | 0.30% | 20/9/2023  | 973,713   | 0.01% |
| Takeda Pharmaceutical Co., Ltd.                  | EUR700,000     | 2.00% | 9/7/2040   | 972,975   | 0.01% |
| Fast Retailing Co., Ltd.                         | JPY100,000,000 | 0.41% | 6/6/2028   | 971,447   | 0.01% |
| East Nippon Expressway Co., Ltd.                 | JPY100,000,000 | 0.09% | 20/6/2022  | 969,161   | 0.01% |
| Central Nippon Expressway Co., Ltd.              | JPY100,000,000 | 0.07% | 18/3/2022  | 968,783   | 0.01% |
| Takeda Pharmaceutical Co., Ltd.                  | EUR700,000     | 2.25% | 21/11/2026 | 963,304   | 0.01% |
| Japan Government Bond                            | JPY96,650,000  | 0.10% | 20/3/2026  | 946,335   | 0.01% |
| Japan Government Bond                            | JPY75,650,000  | 2.90% | 20/11/2030 | 940,768   | 0.00% |
| Takeda Pharmaceutical Co., Ltd.                  | \$850,000      | 3.38% | 9/7/2060   | 936,353   | 0.00% |
| Asahi Group Holdings Ltd.                        | EUR712,000     | 1.15% | 19/9/2025  | 915,427   | 0.00% |
| Nissan Motor Co., Ltd.                           | \$800,000      | 4.81% | 17/9/2030  | 900,930   | 0.00% |
| Japan Bank for International Cooperation         | \$800,000      | 2.88% | 21/7/2027  | 900,907   | 0.00% |
| Kyushu Electric Power Co., Inc.                  | JPY90,000,000  | 1.06% | 23/2/2024  | 897,184   | 0.00% |
| Kansai Electric Power Co., Inc.                  | JPY90,000,000  | 0.49% | 23/7/2027  | 884,963   | 0.00% |
| Sumitomo Mitsui Financial Group, Inc.            | \$800,000      | 2.45% | 27/9/2024  | 851,692   | 0.00% |
| Japan Bank for International Cooperation         | \$800,000      | 2.13% | 10/2/2025  | 850,340   | 0.00% |
| Toyota Motor Corp.                               | \$825,000      | 3.18% | 20/7/2021  | 838,186   | 0.00% |
| Nissan Motor Co., Ltd.                           | \$800,000      | 3.04% | 15/9/2023  | 836,548   | 0.00% |
| Mitsubishi UFJ Financial Group, Inc.             | \$700,000      | 3.96% | 2/3/2028   | 823,883   | 0.00% |
| Japan Bank for International Cooperation         | \$750,000      | 3.38% | 31/10/2023 | 813,221   | 0.00% |
| Japan Government Bond                            | JPY78,900,000  | 1.80% | 20/12/2023 | 807,978   | 0.00% |
| Japan Bank for International Cooperation         | \$800,000      | 0.63% | 22/5/2023  | 805,392   | 0.00% |
| JT International Financial Services BV           | GBP500,000     | 2.75% | 28/9/2033  | 780,166   | 0.00% |
| Japan Government Bond                            | JPY74,000,000  | 2.40% | 20/6/2024  | 779,551   | 0.00% |
| Mizuho Financial Group, Inc.                     | \$750,000      | 2.60% | 11/9/2022  | 778,472   | 0.00% |
| Dai-ichi Life Insurance Co., Ltd. <sup>^</sup>   | \$700,000      | 4.00% | Perpetual  | 773,145   | 0.00% |
| Sumitomo Mitsui Financial Group, Inc.            | \$700,000      | 3.94% | 16/10/2023 | 765,227   | 0.00% |
| Mizuho Financial Group, Inc.                     | EUR600,000     | 0.96% | 16/10/2024 | 762,694   | 0.00% |

|                                                     |               |       |            |         |       |
|-----------------------------------------------------|---------------|-------|------------|---------|-------|
| Takeda Pharmaceutical Co., Ltd.                     | EUR600,000    | 1.13% | 21/11/2022 | 751,293 | 0.00% |
| ORIX Corp.                                          | \$725,000     | 2.90% | 18/7/2022  | 750,621 | 0.00% |
| Development Bank of Japan, Inc.                     | \$750,000     | 0.50% | 27/8/2025  | 745,910 | 0.00% |
| Takeda Pharmaceutical Co., Ltd.                     | \$600,000     | 5.00% | 26/11/2028 | 745,355 | 0.00% |
| Japan Government Bond                               | JPY68,000,000 | 2.10% | 20/9/2025  | 727,663 | 0.00% |
| Japan Bank for International Cooperation            | \$600,000     | 3.50% | 31/10/2028 | 712,804 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc.               | EUR560,000    | 0.93% | 11/10/2024 | 710,960 | 0.00% |
| Japan Expressway Holding & Debt Repayment Agency    | JPY70,000,000 | 0.45% | 31/3/2025  | 691,468 | 0.00% |
| Japan Bank for International Cooperation            | \$660,000     | 2.38% | 16/11/2022 | 685,375 | 0.00% |
| Mizuho Financial Group, Inc. <sup>^</sup>           | \$600,000     | 3.15% | 16/7/2030  | 665,501 | 0.00% |
| Central Japan Railway Co.                           | \$550,000     | 4.25% | 24/11/2045 | 658,391 | 0.00% |
| JT International Financial Services BV <sup>^</sup> | EUR500,000    | 2.38% | 7/4/2081   | 651,710 | 0.00% |
| Japan Government Bond                               | JPY58,100,000 | 2.30% | 20/6/2027  | 650,328 | 0.00% |
| Nissan Motor Co., Ltd.                              | \$600,000     | 3.52% | 17/9/2025  | 642,986 | 0.00% |
| Japan Government Bond                               | JPY58,000,000 | 2.10% | 20/6/2025  | 617,528 | 0.00% |

|                                                     | 元本            | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-----------------------------------------------------|---------------|-------|------------|---------------|-------------|
| Toyota Industries Corp.                             | \$600,000     | 3.11% | 12/3/2022  | 617,181       | 0.00%       |
| Toyota Motor Finance Netherlands BV                 | EUR500,000    | 0.25% | 10/1/2022  | 615,142       | 0.00%       |
| Mizuho Financial Group, Inc.                        | \$550,000     | 2.84% | 13/9/2026  | 606,487       | 0.00%       |
| East Japan Railway Co.                              | GBP300,000    | 4.50% | 25/1/2036  | 599,349       | 0.00%       |
| Mitsubishi UFJ Financial Group, Inc.                | \$550,000     | 3.41% | 7/3/2024   | 598,048       | 0.00%       |
| Mizuho Financial Group, Inc. <sup>^</sup>           | \$500,000     | 4.25% | 11/9/2029  | 594,086       | 0.00%       |
| Mizuho Financial Group, Inc.                        | \$500,000     | 4.02% | 5/3/2028   | 585,973       | 0.00%       |
| Nissan Motor Co., Ltd.                              | EUR459,000    | 1.94% | 15/9/2023  | 585,175       | 0.00%       |
| Mitsubishi UFJ Financial Group, Inc.                | \$550,000     | 3.00% | 22/2/2022  | 566,428       | 0.00%       |
| Nippon Life Insurance Co. <sup>^</sup>              | \$500,000     | 4.70% | 20/1/2046  | 566,410       | 0.00%       |
| Sumitomo Mitsui Financial Group, Inc.               | \$500,000     | 3.36% | 12/7/2027  | 565,507       | 0.00%       |
| Nippon Life Insurance Co. <sup>^</sup>              | \$500,000     | 4.00% | 19/9/2047  | 559,034       | 0.00%       |
| Japan Government Bond                               | JPY49,000,000 | 2.20% | 20/9/2028  | 557,892       | 0.00%       |
| Japan Expressway Holding & Debt Repayment Agency    | JPY56,000,000 | 0.75% | 31/1/2024  | 555,026       | 0.00%       |
| Sumitomo Mitsui Financial Group, Inc.               | \$500,000     | 3.01% | 19/10/2026 | 554,148       | 0.00%       |
| Japan Government Bond                               | JPY50,000,000 | 2.30% | 20/9/2026  | 550,944       | 0.00%       |
| Mizuho Financial Group Cayman 3 Ltd.                | \$500,000     | 4.60% | 27/3/2024  | 550,610       | 0.00%       |
| Japan Bank for International Cooperation            | \$500,000     | 3.00% | 29/5/2024  | 543,137       | 0.00%       |
| JT International Financial Services BV <sup>^</sup> | EUR400,000    | 2.88% | 7/10/2083  | 541,752       | 0.00%       |
| Sumitomo Mitsui Financial Group, Inc.               | \$500,000     | 3.75% | 19/7/2023  | 541,210       | 0.00%       |
| Sumitomo Mitsui Financial Group, Inc.               | \$500,000     | 3.10% | 17/1/2023  | 527,423       | 0.00%       |
| Japan Bank for International Cooperation            | \$450,000     | 3.25% | 20/7/2028  | 524,001       | 0.00%       |
| Mitsubishi UFJ Financial Group, Inc.                | \$500,000     | 2.05% | 17/7/2030  | 521,719       | 0.00%       |
| Meiji Yasuda Life Insurance Co. <sup>^</sup>        | \$450,000     | 5.20% | 20/10/2045 | 518,711       | 0.00%       |
| Sumitomo Mitsui Financial Group, Inc.               | \$500,000     | 1.47% | 8/7/2025   | 512,533       | 0.00%       |
| American Honda Finance Corp.                        | EUR400,000    | 0.75% | 17/1/2024  | 501,937       | 0.00%       |
| Japan Finance Organization for Municipalities       | JPY50,000,000 | 0.69% | 28/6/2024  | 495,475       | 0.00%       |
| Japan International Cooperation Agency              | \$500,000     | 1.00% | 22/7/2030  | 491,154       | 0.00%       |
| Japan Finance Organization for Municipalities       | JPY50,000,000 | 0.90% | 17/6/2022  | 490,763       | 0.00%       |
| Japan Government Bond                               | JPY44,000,000 | 2.10% | 20/9/2027  | 489,270       | 0.00%       |
| West Nippon Expressway Co., Ltd.                    | JPY50,000,000 | 0.17% | 22/5/2026  | 486,154       | 0.00%       |
| Japan Government Bond                               | JPY38,650,000 | 2.30% | 20/3/2035  | 483,952       | 0.00%       |
| Mizuho Financial Group, Inc. <sup>^</sup>           | \$450,000     | 2.84% | 16/7/2025  | 479,134       | 0.00%       |
| Development Bank of Japan, Inc.                     | GBP340,000    | 1.13% | 28/4/2023  | 472,814       | 0.00%       |

楽天投信投資顧問株式会社(E15787)  
 半期報告書（内国投資信託受益証券）

|                                           |                           |       |            |         |       |
|-------------------------------------------|---------------------------|-------|------------|---------|-------|
| Mitsubishi UFJ Financial Group, Inc.      | \$400,000                 | 3.74% | 7/3/2029   | 470,585 | 0.00% |
| Mizuho Financial Group, Inc. <sup>^</sup> | \$450,000                 | 2.72% | 16/7/2023  | 464,520 | 0.00% |
| Marubeni Corp.                            | \$425,000                 | 3.56% | 26/4/2024  | 457,751 | 0.00% |
| Japan Bank for International Cooperation  | \$400,000                 | 2.88% | 1/6/2027   | 450,146 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc.      | \$350,000                 | 4.29% | 26/7/2038  | 446,104 | 0.00% |
| Asahi Group Holdings Ltd.                 | EUR359,000                | 0.16% | 23/10/2024 | 441,837 | 0.00% |
| Mitsubishi UFJ Lease & Finance Co., Ltd.  | \$400,000                 | 3.96% | 19/9/2023  | 432,035 | 0.00% |
| Toyota Motor Corp.                        | \$400,000                 | 3.42% | 20/7/2023  | 431,182 | 0.00% |
| Development Bank of Japan, Inc.           | \$400,000                 | 1.75% | 28/8/2024  | 418,391 | 0.00% |
| Toyota Motor Corp.                        | \$400,000                 | 2.16% | 2/7/2022   | 411,081 | 0.00% |
| Japan Bank for International Cooperation  | \$400,000                 | 1.63% | 17/10/2022 | 409,283 | 0.00% |
| Japan Government Bond                     | JPY38,800,000             | 1.90% | 20/3/2025  | 407,898 | 0.00% |
| Takeda Pharmaceutical Co., Ltd.           | \$400,000                 | 2.45% | 18/1/2022  | 407,648 | 0.00% |
| Japan Government Bond                     | JPY36,000,000             | 2.10% | 20/6/2028  | 405,526 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc.     | AU(\$) <sup>500,000</sup> | 3.66% | 29/3/2022  | 400,184 | 0.00% |
| Japan Government Bond                     | JPY30,450,000             | 2.50% | 20/6/2034  | 385,778 | 0.00% |
| Toyota Motor Corp.                        | \$325,000                 | 3.67% | 20/7/2028  | 382,825 | 0.00% |
| Panasonic Corp.                           | \$355,000                 | 2.68% | 19/7/2024  | 379,982 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc.      | \$325,000                 | 3.29% | 25/7/2027  | 368,922 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc.      | \$300,000                 | 3.75% | 18/7/2039  | 362,098 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc.     | \$300,000                 | 4.31% | 16/10/2028 | 358,559 | 0.00% |
| Japan Government Bond                     | JPY32,000,000             | 2.10% | 20/3/2027  | 352,400 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc.      | \$300,000                 | 3.85% | 1/3/2026   | 346,173 | 0.00% |
| ORIX Corp.                                | \$300,000                 | 3.70% | 18/7/2027  | 342,123 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc.      | \$320,000                 | 3.46% | 2/3/2023   | 340,894 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc.      | \$300,000                 | 2.76% | 13/9/2026  | 329,334 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc.     | \$300,000                 | 2.63% | 14/7/2026  | 325,890 | 0.00% |
| Panasonic Corp.                           | \$310,000                 | 2.54% | 19/7/2022  | 318,731 | 0.00% |
| Japan Bank for International Cooperation  | \$300,000                 | 1.75% | 17/10/2024 | 314,090 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc.      | \$300,000                 | 3.22% | 7/3/2022   | 310,011 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc.      | \$250,000                 | 4.05% | 11/9/2028  | 298,407 | 0.00% |
| Japan Government Bond                     | JPY25,150,000             | 2.20% | 20/5/2031  | 297,943 | 0.00% |
| Major Joint Local Government Bond         | JPY30,000,000             | 0.21% | 25/3/2027  | 293,602 | 0.00% |
| Development Bank of Japan, Inc.           | \$250,000                 | 3.25% | 6/9/2028   | 291,853 | 0.00% |

|                                                | 元本            | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------------|---------------|-------|-----------|---------------|-------------|
| Panasonic Corp.                                | \$260,000     | 3.11% | 19/7/2029 | 287,303       | 0.00%       |
| Sumitomo Mitsui Financial Group, Inc.          | \$250,000     | 3.54% | 17/1/2028 | 284,030       | 0.00%       |
| Sumitomo Mitsui Banking Corp.                  | \$250,000     | 3.65% | 23/7/2025 | 281,256       | 0.00%       |
| Dai-ichi Life Insurance Co., Ltd. <sup>^</sup> | \$250,000     | 5.10% | Perpetual | 280,902       | 0.00%       |
| Mitsubishi UFJ Financial Group, Inc.           | \$250,000     | 3.78% | 2/3/2025  | 279,933       | 0.00%       |
| Japan Government Bond                          | JPY26,900,000 | 1.80% | 20/6/2023 | 272,950       | 0.00%       |
| Sumitomo Mitsui Banking Corp.                  | \$250,000     | 3.40% | 11/7/2024 | 272,944       | 0.00%       |
| Development Bank of Japan, Inc.                | \$250,000     | 2.88% | 19/9/2024 | 271,853       | 0.00%       |
| Mizuho Financial Group, Inc. <sup>^</sup>      | \$250,000     | 3.92% | 11/9/2024 | 271,547       | 0.00%       |
| Japan Government Bond                          | JPY24,000,000 | 2.20% | 20/9/2027 | 268,438       | 0.00%       |
| MUFG Bank Ltd.                                 | \$200,000     | 4.70% | 10/3/2044 | 265,164       | 0.00%       |
| Takeda Pharmaceutical Co., Ltd.                | \$250,000     | 3.03% | 9/7/2040  | 263,968       | 0.00%       |
| Sumitomo Mitsui Banking Corp.                  | \$250,000     | 3.00% | 18/1/2023 | 262,973       | 0.00%       |
| Japan Government Bond                          | JPY25,950,000 | 2.00% | 20/6/2022 | 259,105       | 0.00%       |
| Japan Government Bond                          | JPY20,000,000 | 2.50% | 20/3/2036 | 258,862       | 0.00%       |

|                                               |               |       |            |         |       |
|-----------------------------------------------|---------------|-------|------------|---------|-------|
| Sumitomo Mitsui Financial Group, Inc.         | \$250,000     | 2.85% | 11/1/2022  | 256,285 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc.          | EUR200,000    | 0.98% | 9/6/2024   | 253,479 | 0.00% |
| Asahi Group Holdings Ltd.                     | EUR200,000    | 0.54% | 23/10/2028 | 248,655 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc.         | \$225,000     | 3.20% | 17/9/2029  | 245,534 | 0.00% |
| Mitsui Fudosan Co., Ltd.                      | \$200,000     | 3.95% | 24/1/2029  | 230,325 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc.         | \$200,000     | 3.78% | 9/3/2026   | 227,877 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc.          | \$200,000     | 3.68% | 22/2/2027  | 226,734 | 0.00% |
| Japan Government Bond                         | JPY21,000,000 | 2.00% | 20/12/2025 | 224,810 | 0.00% |
| Osaka Prefecture                              | JPY20,000,000 | 1.45% | 26/9/2034  | 224,471 | 0.00% |
| MUFG Bank Ltd.                                | \$200,000     | 4.10% | 9/9/2023   | 219,041 | 0.00% |
| Japan Bank for International Cooperation      | \$200,000     | 2.50% | 28/5/2025  | 216,372 | 0.00% |
| Mitsubishi UFJ Lease & Finance Co., Ltd.      | \$200,000     | 3.56% | 28/2/2024  | 215,123 | 0.00% |
| Development Bank of Japan, Inc.               | \$200,000     | 3.13% | 6/9/2023   | 214,405 | 0.00% |
| Japan Bank for International Cooperation      | \$200,000     | 2.50% | 23/5/2024  | 213,851 | 0.00% |
| Nippon Life Insurance Co. <sup>A</sup>        | \$200,000     | 5.00% | 18/10/2042 | 212,615 | 0.00% |
| SMBC Aviation Capital Finance DAC             | \$200,000     | 3.55% | 15/4/2024  | 212,094 | 0.00% |
| Mizuho Financial Group Cayman 2 Ltd.          | \$200,000     | 4.20% | 18/7/2022  | 210,295 | 0.00% |
| Mitsui Fudosan Co., Ltd.                      | \$200,000     | 2.95% | 23/1/2023  | 208,690 | 0.00% |
| Sumitomo Mitsui Financial Group, Inc.         | \$200,000     | 2.78% | 18/10/2022 | 208,407 | 0.00% |
| Japan Bank for International Cooperation      | \$200,000     | 2.50% | 1/6/2022   | 206,182 | 0.00% |
| Daiwa Securities Group, Inc.                  | \$200,000     | 3.13% | 19/4/2022  | 206,033 | 0.00% |
| Mitsubishi UFJ Lease & Finance Co., Ltd.      | \$200,000     | 3.41% | 28/2/2022  | 205,803 | 0.00% |
| Central Nippon Expressway Co., Ltd.           | \$200,000     | 2.36% | 28/5/2021  | 201,446 | 0.00% |
| Japan Government Bond                         | JPY18,000,000 | 2.10% | 20/6/2027  | 199,207 | 0.00% |
| Tokyo Metropolitan Government                 | JPY20,000,000 | 0.44% | 19/12/2025 | 197,832 | 0.00% |
| Tokyo Metropolitan Government                 | JPY19,500,000 | 0.08% | 18/9/2026  | 189,278 | 0.00% |
| Mitsubishi UFJ Financial Group, Inc.          | \$150,000     | 4.15% | 7/3/2039   | 188,039 | 0.00% |
| Major Joint Local Government Bond             | JPY18,900,000 | 0.51% | 25/9/2025  | 187,347 | 0.00% |
| Japan Government Bond                         | JPY16,000,000 | 2.10% | 20/12/2024 | 168,672 | 0.00% |
| Mizuho Financial Group, Inc. <sup>A</sup>     | \$150,000     | 2.87% | 13/9/2030  | 162,986 | 0.00% |
| Japan Bank for International Cooperation      | \$150,000     | 3.25% | 20/7/2023  | 160,965 | 0.00% |
| Japan Finance Organization for Municipalities | JPY16,300,000 | 0.67% | 17/3/2023  | 160,259 | 0.00% |
| Toyota Motor Corp.                            | \$150,000     | 2.36% | 2/7/2024   | 159,301 | 0.00% |
| Mizuho Financial Group, Inc. <sup>A</sup>     | \$150,000     | 2.56% | 13/9/2025  | 158,627 | 0.00% |
| Japan Bank for International Cooperation      | \$150,000     | 3.13% | 20/7/2021  | 152,337 | 0.00% |
| Japan Government Bond                         | JPY14,000,000 | 2.10% | 20/3/2026  | 151,257 | 0.00% |
| Japan Government Bond                         | JPY11,000,000 | 2.50% | 20/9/2036  | 143,094 | 0.00% |
| Japan Government Bond                         | JPY12,000,000 | 2.30% | 20/3/2026  | 130,896 | 0.00% |
| Japan Government Bond                         | JPY10,000,000 | 2.30% | 20/12/2035 | 126,160 | 0.00% |
| Japan Government Bond                         | JPY12,000,000 | 2.20% | 20/6/2024  | 125,606 | 0.00% |
| Japan Government Bond                         | JPY10,000,000 | 2.30% | 20/6/2035  | 125,590 | 0.00% |
| Toyota Finance Australia Ltd.                 | EUR100,000    | 0.50% | 6/4/2023   | 124,368 | 0.00% |
| Japan Government Bond                         | JPY12,000,000 | 1.90% | 20/9/2023  | 122,624 | 0.00% |
| Kansai Electric Power Co., Inc.               | JPY12,000,000 | 0.47% | 25/5/2027  | 117,871 | 0.00% |
| Japan Government Bond                         | JPY11,000,000 | 2.00% | 20/3/2025  | 116,092 | 0.00% |
| Japan Finance Organization for Municipalities | JPY10,000,000 | 2.29% | 25/4/2028  | 112,228 | 0.00% |
| Mizuho Bank Ltd.                              | \$100,000     | 3.60% | 25/9/2024  | 110,417 | 0.00% |
| Japan Government Bond                         | JPY10,000,000 | 2.20% | 20/3/2024  | 104,095 | 0.00% |
| Nissan Motor Acceptance Corp.                 | \$100,000     | 2.65% | 13/7/2022  | 102,301 | 0.00% |
| Tokyo Metropolitan Government                 | JPY10,000,000 | 0.69% | 19/3/2024  | 98,960  | 0.00% |
| Major Joint Local Government Bond             | JPY10,000,000 | 0.82% | 25/8/2023  | 98,929  | 0.00% |
| Major Joint Local Government Bond             | JPY10,000,000 | 0.82% | 22/9/2022  | 98,213  | 0.00% |

| Major Joint Local Government Bond                 | JPY10,000,000 | 0.18% | 25/1/2027  | 97,655        | 0.00%       |
|---------------------------------------------------|---------------|-------|------------|---------------|-------------|
|                                                   | 元本            | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Japan Finance Organization for Municipalities     | JPY10,000,000 | 0.15% | 16/2/2026  | 97,595        | 0.00%       |
| Kyushu Electric Power Co., Inc.                   | JPY10,000,000 | 0.43% | 25/5/2029  | 97,386        | 0.00%       |
| Japan Government Bond                             | JPY9,000,000  | 2.10% | 20/3/2025  | 95,352        | 0.00%       |
| Japan Government Bond                             | JPY8,000,000  | 1.90% | 20/6/2025  | 84,483        | 0.00%       |
| Japan Government Bond                             | JPY8,000,000  | 1.90% | 20/12/2023 | 82,135        | 0.00%       |
| Japan Government Bond                             | JPY7,000,000  | 2.00% | 20/6/2025  | 74,226        | 0.00%       |
| ORIX Corp.                                        | \$50,000      | 3.25% | 4/12/2024  | 54,478        | 0.00%       |
| Japan Government Bond                             | JPY5,000,000  | 2.10% | 20/3/2024  | 51,893        | 0.00%       |
|                                                   |               |       |            | 1,938,332,708 | 9.54%       |
| カザフスタン 0.06% (2019: 0.06%)                        |               |       |            |               |             |
| Kazakhstan Government International Bond          | \$2,150,000   | 5.13% | 21/7/2025  | 2,542,588     | 0.01%       |
| Development Bank of Kazakhstan JSC                | \$1,350,000   | 4.13% | 10/12/2022 | 1,416,356     | 0.01%       |
| Kazakhstan Government International Bond          | EUR970,000    | 1.55% | 9/11/2023  | 1,227,181     | 0.01%       |
| KazMunayGas National Co. JSC                      | \$800,000     | 6.38% | 24/10/2048 | 1,151,911     | 0.01%       |
| KazMunayGas National Co. JSC                      | \$800,000     | 4.75% | 19/4/2027  | 928,098       | 0.01%       |
| Kazakhstan Government International Bond          | \$500,000     | 6.50% | 21/7/2045  | 807,523       | 0.01%       |
| KazMunayGas National Co. JSC                      | \$600,000     | 5.75% | 19/4/2047  | 804,398       | 0.00%       |
| Tengizchevroil Finance Co. International Ltd.     | \$700,000     | 4.00% | 15/8/2026  | 777,455       | 0.00%       |
| Kazakhstan Government International Bond          | \$550,000     | 4.88% | 14/10/2044 | 744,378       | 0.00%       |
| Kazakhstan Government International Bond          | \$500,000     | 3.88% | 14/10/2024 | 555,785       | 0.00%       |
| Tengizchevroil Finance Co. International Ltd.     | \$300,000     | 3.25% | 15/8/2030  | 318,250       | 0.00%       |
| Kazakhstan Temir Zholy Finance BV                 | \$200,000     | 6.95% | 10/7/2042  | 296,195       | 0.00%       |
| KazMunayGas National Co. JSC                      | \$200,000     | 4.75% | 24/4/2025  | 227,976       | 0.00%       |
|                                                   |               |       |            | 11,798,094    | 0.06%       |
| クウェート 0.03% (2019: 0.02%)                         |               |       |            |               |             |
| Kuwait International Government Bond              | \$1,830,000   | 3.50% | 20/3/2027  | 2,083,157     | 0.01%       |
| Kuwait International Government Bond              | \$1,600,000   | 2.75% | 20/3/2022  | 1,644,864     | 0.01%       |
| MEGlobal Canada ULC                               | \$1,000,000   | 5.00% | 18/5/2025  | 1,125,404     | 0.01%       |
| MEGlobal Canada ULC                               | \$550,000     | 5.88% | 18/5/2030  | 685,493       | 0.00%       |
|                                                   |               |       |            | 5,538,918     | 0.03%       |
| ラトビア 0.00% (2019: 0.00%)                          |               |       |            |               |             |
| Latvia Government International Bond              | EUR100,000    | 2.88% | 30/4/2024  | 136,364       | 0.00%       |
|                                                   |               |       |            | 136,364       | 0.00%       |
| リトアニア 0.01% (2019: 0.01%)                         |               |       |            |               |             |
| Lithuania Government International Bond           | EUR500,000    | 1.25% | 22/10/2025 | 662,084       | 0.01%       |
| Lithuania Government International Bond           | \$475,000     | 6.63% | 1/2/2022   | 507,493       | 0.00%       |
| Lithuania Government International Bond           | EUR200,000    | 2.13% | 29/10/2026 | 282,357       | 0.00%       |
| Lithuania Government International Bond           | \$125,000     | 6.13% | 9/3/2021   | 126,375       | 0.00%       |
|                                                   |               |       |            | 1,578,309     | 0.01%       |
| ルクセンブルグ 0.05% (2019: 0.07%)                       |               |       |            |               |             |
| Blackstone Property Partners Europe Holdings Sarl | EUR1,300,000  | 1.40% | 6/7/2022   | 1,615,472     | 0.01%       |
| Blackstone Property Partners Europe Holdings Sarl | EUR1,000,000  | 1.25% | 26/4/2027  | 1,253,869     | 0.01%       |
| Blackstone Property Partners Europe Holdings Sarl | EUR800,000    | 1.75% | 12/3/2029  | 1,031,174     | 0.01%       |
| Logicor Financing Sarl                            | EUR700,000    | 2.25% | 13/5/2025  | 926,434       | 0.01%       |
| SES SA                                            | EUR700,000    | 0.88% | 4/11/2027  | 875,073       | 0.01%       |
| Logicor Financing Sarl                            | EUR600,000    | 1.50% | 13/7/2026  | 774,487       | 0.00%       |
| Blackstone Property Partners Europe Holdings Sarl | EUR600,000    | 2.00% | 15/2/2024  | 770,001       | 0.00%       |
| Logicor Financing Sarl                            | GBP500,000    | 2.75% | 15/1/2030  | 747,652       | 0.00%       |

|                                         |            |       |            |            |       |
|-----------------------------------------|------------|-------|------------|------------|-------|
| Czech Gas Networks Investments Sarl     | EUR500,000 | 1.00% | 16/7/2027  | 637,121    | 0.00% |
| NORD/LB Luxembourg SA Covered Bond Bank | EUR500,000 | 0.38% | 15/6/2023  | 622,431    | 0.00% |
| Prologis International Funding II SA    | EUR360,000 | 2.38% | 14/11/2030 | 529,629    | 0.00% |
| Logicor Financing Sarl                  | EUR300,000 | 1.50% | 14/11/2022 | 375,875    | 0.00% |
| SES GLOBAL Americas Holdings GP         | \$325,000  | 5.30% | 25/3/2044  | 350,615    | 0.00% |
| Prologis International Funding II SA    | EUR175,000 | 1.63% | 17/6/2032  | 241,714    | 0.00% |
| Prologis International Funding II SA    | EUR125,000 | 1.88% | 17/4/2025  | 165,575    | 0.00% |
| Luxembourg Government Bond              | EUR50,000  | 2.13% | 10/7/2023  | 65,548     | 0.00% |
|                                         |            |       |            | 10,982,670 | 0.05% |
| マカオ 0.01% (2019: 0.00%)                 |            |       |            |            |       |
| Sands China Ltd.                        | \$800,000  | 5.40% | 8/8/2028   | 936,591    | 0.01% |
| Sands China Ltd.                        | \$700,000  | 4.38% | 18/6/2030  | 779,586    | 0.00% |
| Sands China Ltd.                        | \$575,000  | 5.13% | 8/8/2025   | 644,407    | 0.00% |
| Sands China Ltd.                        | \$400,000  | 4.60% | 8/8/2023   | 428,321    | 0.00% |
|                                         |            |       |            | 2,788,905  | 0.01% |

|                                  | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------|--------------|-------|------------|---------------|-------------|
| マレーシア 0.38% (2019: 0.38%)        |              |       |            |               |             |
| Malaysia Government Bond         | RM27,000,000 | 3.88% | 14/3/2025  | 7,184,275     | 0.04%       |
| Malaysia Government Bond         | RM26,800,000 | 3.76% | 20/4/2023  | 6,936,574     | 0.03%       |
| Malaysia Government Bond         | RM21,500,000 | 3.91% | 15/7/2026  | 5,791,292     | 0.03%       |
| Malaysia Government Bond         | RM17,500,000 | 3.89% | 15/8/2029  | 4,769,864     | 0.02%       |
| Malaysia Government Bond         | RM14,568,000 | 4.89% | 8/6/2038   | 4,266,531     | 0.02%       |
| Malaysia Government Bond         | RM15,300,000 | 3.76% | 22/5/2040  | 4,012,825     | 0.02%       |
| Malaysia Government Bond         | RM14,500,000 | 3.84% | 15/4/2033  | 3,830,026     | 0.02%       |
| Malaysia Government Bond         | RM13,500,000 | 4.23% | 30/6/2031  | 3,785,692     | 0.02%       |
| Malaysia Government Bond         | RM11,116,000 | 4.64% | 7/11/2033  | 3,159,654     | 0.02%       |
| Malaysia Government Bond         | RM11,000,000 | 3.83% | 5/7/2034   | 2,917,982     | 0.02%       |
| Malaysia Government Bond         | RM10,000,000 | 3.80% | 17/8/2023  | 2,605,678     | 0.01%       |
| Malaysia Government Bond         | RM10,000,000 | 3.48% | 15/3/2023  | 2,571,648     | 0.01%       |
| Malaysia Government Bond         | RM8,640,000  | 4.92% | 6/7/2048   | 2,537,228     | 0.01%       |
| Petronas Capital Ltd.            | \$2,150,000  | 3.50% | 21/4/2030  | 2,476,684     | 0.01%       |
| Malaysia Government Bond         | RM8,500,000  | 3.96% | 15/9/2025  | 2,286,399     | 0.01%       |
| Malaysia Government Bond         | RM7,500,000  | 3.90% | 30/11/2026 | 2,030,399     | 0.01%       |
| Petronas Capital Ltd.            | \$1,500,000  | 4.55% | 21/4/2050  | 2,010,503     | 0.01%       |
| Malaysia Government Bond         | RM5,500,000  | 3.42% | 15/8/2022  | 1,401,606     | 0.01%       |
| Malaysia Government Bond         | RM5,000,000  | 3.73% | 15/6/2028  | 1,354,261     | 0.01%       |
| Malaysia Government Bond         | RM4,500,000  | 4.18% | 15/7/2024  | 1,199,948     | 0.01%       |
| Malaysia Government Bond         | RM4,500,000  | 4.07% | 15/6/2050  | 1,165,815     | 0.01%       |
| Malaysia Government Bond         | RM4,000,000  | 4.74% | 15/3/2046  | 1,130,756     | 0.01%       |
| Malaysia Sovereign Sukuk Bhd     | \$700,000    | 4.24% | 22/4/2045  | 943,377       | 0.01%       |
| Petronas Capital Ltd.            | \$800,000    | 3.50% | 18/3/2025  | 887,367       | 0.01%       |
| Malaysia Government Bond         | RM3,000,000  | 4.76% | 7/4/2037   | 872,938       | 0.00%       |
| Malaysia Government Bond         | RM3,000,000  | 4.50% | 15/4/2030  | 856,285       | 0.00%       |
| Petronas Capital Ltd.            | \$500,000    | 4.50% | 18/3/2045  | 670,153       | 0.00%       |
| TNB Global Ventures Capital Bhd  | \$600,000    | 3.24% | 19/10/2026 | 653,284       | 0.00%       |
| Malaysia Sovereign Sukuk Bhd     | \$450,000    | 3.04% | 22/4/2025  | 491,664       | 0.00%       |
| Malaysia Government Bond         | RM1,604,000  | 4.94% | 30/9/2043  | 466,502       | 0.00%       |
| Malayan Banking Bhd <sup>A</sup> | \$400,000    | 3.91% | 29/10/2026 | 408,148       | 0.00%       |
| Petronas Capital Ltd.            | \$300,000    | 3.13% | 18/3/2022  | 309,403       | 0.00%       |
| Malaysia Government Bond         | RM1,000,000  | 5.25% | 15/9/2028  | 295,933       | 0.00%       |

|                           |           |       |            |            |       |
|---------------------------|-----------|-------|------------|------------|-------|
| Malaysia Sukuk Global Bhd | \$250,000 | 3.18% | 27/4/2026  | 279,976    | 0.00% |
| Petrolia Nacional Bhd     | \$150,000 | 7.63% | 15/10/2026 | 204,991    | 0.00% |
| SSG Resources Ltd.        | \$100,000 | 4.25% | 4/10/2022  | 104,701    | 0.00% |
|                           |           |       |            | 76,870,362 | 0.38% |

|                                         |                |        |            |           |       |
|-----------------------------------------|----------------|--------|------------|-----------|-------|
| メキシコ 0.56% (2019: 0.68%)                |                |        |            |           |       |
| Mexican Bonos                           | MXN107,500,000 | 7.50%  | 3/6/2027   | 6,139,567 | 0.03% |
| Mexican Bonos                           | MXN121,000,000 | 6.50%  | 10/6/2021  | 6,129,558 | 0.03% |
| Mexican Bonos                           | MXN90,000,000  | 8.50%  | 31/5/2029  | 5,505,111 | 0.03% |
| Mexican Bonos                           | MXN90,000,000  | 8.00%  | 7/11/2047  | 5,325,713 | 0.03% |
| Mexican Bonos                           | MXN73,500,000  | 10.00% | 5/12/2024  | 4,412,136 | 0.02% |
| Mexican Bonos                           | MXN75,000,000  | 8.00%  | 7/12/2023  | 4,132,492 | 0.02% |
| Mexican Bonos                           | MXN52,500,000  | 10.00% | 20/11/2036 | 3,689,222 | 0.02% |
| Mexican Bonos                           | MXN57,500,000  | 7.75%  | 29/5/2031  | 3,387,706 | 0.02% |
| Mexican Bonos                           | MXN60,000,000  | 6.50%  | 9/6/2022   | 3,105,396 | 0.02% |
| Mexico Government International Bond    | \$2,800,000    | 3.25%  | 16/4/2030  | 3,030,973 | 0.02% |
| Mexican Bonos                           | MXN47,200,000  | 8.50%  | 18/11/2038 | 2,933,010 | 0.02% |
| Mexican Bonos                           | MXN50,000,000  | 7.75%  | 13/11/2042 | 2,889,159 | 0.01% |
| Mexico Government International Bond    | \$1,900,000    | 4.15%  | 28/3/2027  | 2,194,899 | 0.01% |
| Mexico Government International Bond    | \$1,850,000    | 4.50%  | 22/4/2029  | 2,171,060 | 0.01% |
| Mexico Government International Bond    | \$1,500,000    | 5.55%  | 21/1/2045  | 1,973,341 | 0.01% |
| Mexico Government International Bond    | EUR1,400,000   | 1.75%  | 17/4/2028  | 1,801,409 | 0.01% |
| Mexican Bonos                           | MXN29,000,000  | 7.75%  | 23/11/2034 | 1,713,965 | 0.01% |
| Mexico Government International Bond    | \$1,300,000    | 5.00%  | 27/4/2051  | 1,619,990 | 0.01% |
| Mexican Bonos                           | MXN30,000,000  | 6.75%  | 9/3/2023   | 1,580,862 | 0.01% |
| Mexico Government International Bond    | \$1,100,000    | 5.75%  | 12/10/2110 | 1,463,244 | 0.01% |
| Alpek SAB de CV                         | \$1,380,000    | 4.50%  | 20/11/2022 | 1,457,629 | 0.01% |
| Mexico Government International Bond    | \$1,150,000    | 4.75%  | 8/3/2044   | 1,369,578 | 0.01% |
| Mexico Government International Bond    | \$1,200,000    | 3.75%  | 11/1/2028  | 1,351,063 | 0.01% |
| Mexico Government International Bond    | EUR1,050,000   | 1.63%  | 8/4/2026   | 1,340,020 | 0.01% |
| Fomento Economico Mexicano SAB de CV    | \$1,200,000    | 3.50%  | 16/1/2050  | 1,332,333 | 0.01% |
| Mexican Bonos                           | MXN25,000,000  | 5.75%  | 5/3/2026   | 1,311,977 | 0.01% |
| America Movil SAB de CV                 | \$875,000      | 6.13%  | 30/3/2040  | 1,293,117 | 0.01% |
| Banco Nacional de Comercio Exterior SNC | \$1,150,000    | 4.38%  | 14/10/2025 | 1,276,813 | 0.01% |

|                                      | 元本          | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------|-------------|-------|------------|---------------|-------------|
| Mexico Government International Bond | \$1,000,000 | 4.75% | 27/4/2032  | 1,204,936     | 0.01%       |
| Mexico Government International Bond | EUR895,000  | 2.88% | 8/4/2039   | 1,191,593     | 0.01%       |
| Mexico Government International Bond | \$1,000,000 | 4.60% | 10/2/2048  | 1,175,389     | 0.01%       |
| Mexico Government International Bond | EUR860,000  | 1.35% | 18/9/2027  | 1,088,097     | 0.01%       |
| Mexico Government International Bond | \$976,000   | 3.60% | 30/1/2025  | 1,086,742     | 0.01%       |
| Mexico Government International Bond | EUR800,000  | 3.00% | 6/3/2045   | 1,083,740     | 0.01%       |
| Mexico City Airport Trust            | \$1,000,000 | 5.50% | 31/7/2047  | 1,047,430     | 0.01%       |
| Mexico Government International Bond | \$1,000,000 | 3.77% | 24/5/2061  | 1,043,520     | 0.01%       |
| Mexico Government International Bond | \$775,000   | 6.05% | 11/1/2040  | 1,041,245     | 0.01%       |
| Mexico Government International Bond | \$900,000   | 4.35% | 15/1/2047  | 1,027,915     | 0.01%       |
| Southern Copper Corp.                | \$700,000   | 5.88% | 23/4/2045  | 1,013,036     | 0.01%       |
| Grupo Televisa SAB                   | \$800,000   | 5.00% | 13/5/2045  | 964,918       | 0.01%       |
| Mexico Government International Bond | EUR790,000  | 1.13% | 17/1/2030  | 962,311       | 0.01%       |
| America Movil SAB de CV              | \$700,000   | 4.38% | 22/4/2049  | 898,702       | 0.00%       |
| Grupo Bimbo SAB de CV                | \$725,000   | 4.70% | 10/11/2047 | 895,056       | 0.00%       |
| Mexico Government International Bond | \$740,000   | 4.60% | 23/1/2046  | 866,422       | 0.00%       |

|                                                      |            |       |            |         |       |
|------------------------------------------------------|------------|-------|------------|---------|-------|
| BBVA Bancomer SA                                     | \$750,000  | 4.38% | 10/4/2024  | 819,350 | 0.00% |
| Mexico City Airport Trust                            | \$748,000  | 4.25% | 31/10/2026 | 794,249 | 0.00% |
| Industrias Penoles SAB de CV                         | \$600,000  | 5.65% | 12/9/2049  | 779,421 | 0.00% |
| Grupo Bimbo SAB de CV                                | \$700,000  | 3.88% | 27/6/2024  | 767,655 | 0.00% |
| Industrias Penoles SAB de CV                         | \$600,000  | 4.75% | 6/8/2050   | 697,063 | 0.00% |
| Trust Fibra Uno                                      | \$600,000  | 4.87% | 15/1/2030  | 684,781 | 0.00% |
| Mexico Government International Bond                 | \$600,000  | 3.90% | 27/4/2025  | 675,451 | 0.00% |
| Southern Copper Corp.                                | \$500,000  | 5.25% | 8/11/2042  | 670,027 | 0.00% |
| Alfa SAB de CV                                       | \$600,000  | 5.25% | 25/3/2024  | 662,663 | 0.00% |
| Coca-Cola Femsa SAB de CV                            | \$600,000  | 2.75% | 22/1/2030  | 649,646 | 0.00% |
| Grupo Televisa SAB                                   | \$500,000  | 5.25% | 24/5/2049  | 632,666 | 0.00% |
| America Movil SAB de CV                              | EUR500,000 | 0.75% | 26/6/2027  | 630,527 | 0.00% |
| America Movil SAB de CV                              | \$500,000  | 2.88% | 7/5/2030   | 543,097 | 0.00% |
| America Movil SAB de CV                              | \$350,000  | 6.38% | 1/3/2035   | 526,364 | 0.00% |
| Grupo Bimbo SAB de CV                                | \$500,000  | 4.50% | 25/1/2022  | 520,046 | 0.00% |
| Mexico Government International Bond                 | \$500,000  | 2.66% | 24/5/2031  | 513,134 | 0.00% |
| Fomento Economico Mexicano SAB de CV                 | EUR400,000 | 1.75% | 20/3/2023  | 508,244 | 0.00% |
| Coca-Cola Femsa SAB de CV                            | \$500,000  | 1.85% | 1/9/2032   | 502,169 | 0.00% |
| Mexico Government International Bond                 | \$400,000  | 4.50% | 31/1/2050  | 469,781 | 0.00% |
| Trust Fibra Uno                                      | \$400,000  | 6.39% | 15/1/2050  | 467,311 | 0.00% |
| Comision Federal de Electricidad                     | \$400,000  | 4.75% | 23/2/2027  | 455,641 | 0.00% |
| America Movil SAB de CV                              | \$400,000  | 3.13% | 16/7/2022  | 415,838 | 0.00% |
| Comision Federal de Electricidad                     | \$400,000  | 4.88% | 26/5/2021  | 406,516 | 0.00% |
| BBVA Bancomer SA                                     | \$350,000  | 4.38% | 10/4/2024  | 382,363 | 0.00% |
| Southern Copper Corp.                                | \$250,000  | 7.50% | 27/7/2035  | 380,540 | 0.00% |
| Orbia Advance Corp. SAB de CV                        | \$300,000  | 5.88% | 17/9/2044  | 374,918 | 0.00% |
| Orbia Advance Corp. SAB de CV                        | \$350,000  | 4.88% | 19/9/2022  | 372,034 | 0.00% |
| Infraestructura Energetica Nova SAB de CV            | \$325,000  | 4.88% | 14/1/2048  | 362,425 | 0.00% |
| Orbia Advance Corp. SAB de CV                        | \$300,000  | 5.50% | 15/1/2048  | 362,113 | 0.00% |
| Infraestructura Energetica Nova SAB de CV            | \$325,000  | 3.75% | 14/1/2028  | 347,474 | 0.00% |
| America Movil SAB de CV                              | \$275,000  | 4.38% | 16/7/2042  | 342,747 | 0.00% |
| Grupo Bimbo SAB de CV                                | \$300,000  | 4.00% | 6/9/2049   | 338,944 | 0.00% |
| Mexico Government International Bond                 | GBP200,000 | 5.63% | 19/3/2114  | 311,835 | 0.00% |
| Orbia Advance Corp. SAB de CV                        | \$200,000  | 6.75% | 19/9/2042  | 269,558 | 0.00% |
| Comision Federal de Electricidad                     | \$200,000  | 6.13% | 16/6/2045  | 257,111 | 0.00% |
| America Movil SAB de CV                              | EUR200,000 | 1.50% | 10/3/2024  | 256,459 | 0.00% |
| Comision Federal de Electricidad                     | \$200,000  | 5.75% | 14/2/2042  | 237,159 | 0.00% |
| Grupo Televisa SAB                                   | \$200,000  | 4.63% | 30/1/2026  | 227,834 | 0.00% |
| Banco Inbursa SA Institucion De Banca Multiple Grupo |            |       |            |         |       |
| Financiero Inbursa                                   | \$200,000  | 4.13% | 6/6/2024   | 215,557 | 0.00% |
| America Movil SAB de CV                              | \$150,000  | 6.13% | 15/11/2037 | 214,420 | 0.00% |
| Coca-Cola Femsa SAB de CV                            | \$150,000  | 5.25% | 26/11/2043 | 210,633 | 0.00% |
| Fermaca Enterprises S de RL de CV                    | \$169,468  | 6.38% | 30/3/2038  | 195,106 | 0.00% |
| America Movil SAB de CV                              | GBP100,000 | 4.95% | 22/7/2033  | 191,332 | 0.00% |
| Grupo Televisa SAB                                   | \$150,000  | 6.63% | 18/3/2025  | 182,595 | 0.00% |
| Becle SAB de CV                                      | \$150,000  | 3.75% | 13/5/2025  | 163,218 | 0.00% |
| Mexico Government International Bond                 | EUR100,000 | 4.00% | 15/3/2115  | 141,288 | 0.00% |
| Mexico Government International Bond                 | EUR100,000 | 2.75% | 22/4/2023  | 129,905 | 0.00% |
| Southern Copper Corp.                                | \$100,000  | 3.88% | 23/4/2025  | 111,084 | 0.00% |
| Mexico Government International Bond                 | \$75,000   | 7.50% | 8/4/2033   | 108,732 | 0.00% |
| America Movil SAB de CV                              | GBP50,000  | 5.75% | 28/6/2030  | 95,442  | 0.00% |
| Grupo Televisa SAB                                   | \$50,000   | 8.50% | 11/3/2032  | 76,204  | 0.00% |

|                                      | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------|----------------|-------|------------|---------------|-------------|
| Mexico Government International Bond | \$50,000       | 6.75% | 27/9/2034  | 70,417        | 0.00%       |
| Grupo Televisa SAB                   | \$50,000       | 6.63% | 15/1/2040  | 69,932        | 0.00%       |
|                                      |                |       |            | 113,313,414   | 0.56%       |
| オランダ 1.65% (2019: 1.47%)             |                |       |            |               |             |
| Netherlands Government Bond          | EUR18,500,000  | 0.25% | 15/7/2025  | 23,636,577    | 0.12%       |
| Netherlands Government Bond          | EUR9,870,000   | 3.75% | 15/1/2042  | 22,578,148    | 0.11%       |
| Netherlands Government Bond          | EUR10,550,000  | 2.50% | 15/1/2033  | 17,573,127    | 0.09%       |
| Netherlands Government Bond          | EUR11,400,000  | 0.00% | 15/7/2030  | 14,616,257    | 0.07%       |
| Netherlands Government Bond          | EUR7,625,000   | 0.50% | 15/1/2040  | 10,728,666    | 0.05%       |
| Netherlands Government Bond          | EUR6,450,000   | 1.75% | 15/7/2023  | 8,392,802     | 0.04%       |
| Netherlands Government Bond          | EUR6,000,000   | 0.75% | 15/7/2027  | 8,024,000     | 0.04%       |
| Netherlands Government Bond          | EUR5,000,000   | 0.50% | 15/7/2026  | 6,521,941     | 0.03%       |
| Netherlands Government Bond          | EUR4,900,000   | 3.25% | 15/7/2021  | 6,119,667     | 0.03%       |
| Netherlands Government Bond          | EUR2,600,000   | 2.75% | 15/1/2047  | 5,688,659     | 0.03%       |
| Netherlands Government Bond          | EUR4,500,000   | 0.00% | 15/1/2024  | 5,627,649     | 0.03%       |
| Netherlands Government Bond          | EUR3,450,000   | 2.25% | 15/7/2022  | 4,414,018     | 0.02%       |
| BNG Bank NV                          | AU(\$5,000,000 | 4.75% | 6/3/2023   | 4,226,944     | 0.02%       |
| Netherlands Government Bond          | EUR2,225,000   | 5.50% | 15/1/2028  | 3,920,917     | 0.02%       |
| Nederlandse Waterschapsbank NV       | EUR2,700,000   | 0.75% | 4/10/2041  | 3,695,546     | 0.02%       |
| Netherlands Government Bond          | EUR2,600,000   | 2.00% | 15/7/2024  | 3,491,508     | 0.02%       |
| BNG Bank NV                          | EUR2,800,000   | 0.50% | 26/8/2022  | 3,486,449     | 0.02%       |
| ING Groep NV                         | EUR2,700,000   | 1.13% | 14/2/2025  | 3,457,794     | 0.02%       |
| Netherlands Government Bond          | EUR2,600,000   | 0.25% | 15/7/2029  | 3,405,357     | 0.02%       |
| BNG Bank NV                          | EUR2,700,000   | 0.13% | 9/7/2035   | 3,391,521     | 0.02%       |
| BNG Bank NV                          | GBP2,450,000   | 0.38% | 15/12/2025 | 3,390,351     | 0.02%       |
| Nederlandse Waterschapsbank NV       | EUR2,500,000   | 0.00% | 14/4/2023  | 3,099,705     | 0.02%       |
| Netherlands Government Bond          | EUR1,450,000   | 4.00% | 15/1/2037  | 3,045,378     | 0.02%       |
| NN Group NV                          | EUR2,400,000   | 1.00% | 18/3/2022  | 2,980,377     | 0.02%       |
| ABN AMRO Bank NV                     | EUR2,100,000   | 2.50% | 5/9/2023   | 2,779,637     | 0.01%       |
| Cooperatieve Rabobank UA             | EUR2,100,000   | 4.13% | 14/9/2022  | 2,752,593     | 0.01%       |
| Cooperatieve Rabobank UA             | EUR2,000,000   | 0.88% | 1/2/2029   | 2,690,372     | 0.01%       |
| ING Bank NV                          | EUR2,000,000   | 0.75% | 18/2/2029  | 2,667,094     | 0.01%       |
| Heineken NV                          | EUR2,000,000   | 1.63% | 30/3/2025  | 2,625,499     | 0.01%       |
| BNG Bank NV                          | EUR2,000,000   | 0.50% | 16/4/2025  | 2,554,718     | 0.01%       |
| NIBC Bank NV                         | EUR2,000,000   | 0.88% | 8/7/2025   | 2,507,802     | 0.01%       |
| Nationale-Nederlanden Bank NV        | EUR2,000,000   | 0.25% | 27/2/2024  | 2,499,065     | 0.01%       |
| ING Groep NV <sup>A</sup>            | EUR2,000,000   | 0.10% | 3/9/2025   | 2,456,590     | 0.01%       |
| TenneT Holding BV                    | EUR1,800,000   | 1.38% | 5/6/2028   | 2,427,703     | 0.01%       |
| Cooperatieve Rabobank UA             | GBP1,700,000   | 1.25% | 14/1/2025  | 2,399,807     | 0.01%       |
| Shell International Finance BV       | \$2,000,000    | 2.25% | 6/1/2023   | 2,077,359     | 0.01%       |
| BNG Bank NV                          | EUR1,500,000   | 0.01% | 5/10/2032  | 1,872,541     | 0.01%       |
| NXP BV/NXP Funding LLC               | \$1,585,000    | 4.88% | 1/3/2024   | 1,788,390     | 0.01%       |
| Nederlandse Waterschapsbank NV       | EUR1,400,000   | 0.50% | 27/10/2022 | 1,746,801     | 0.01%       |
| Shell International Finance BV       | \$1,400,000    | 4.13% | 11/5/2035  | 1,743,687     | 0.01%       |
| Cooperatieve Rabobank UA             | GBP1,000,000   | 5.25% | 14/9/2027  | 1,712,720     | 0.01%       |
| ABN AMRO Bank NV                     | EUR1,300,000   | 0.38% | 14/1/2035  | 1,697,052     | 0.01%       |
| Shell International Finance BV       | \$1,350,000    | 4.00% | 10/5/2046  | 1,692,277     | 0.01%       |
| ING Groep NV <sup>A</sup>            | EUR1,300,000   | 1.63% | 26/9/2029  | 1,650,810     | 0.01%       |
| BNG Bank NV                          | EUR1,000,000   | 1.50% | 15/7/2039  | 1,540,062     | 0.01%       |

|                                       |              |       |            |           |       |
|---------------------------------------|--------------|-------|------------|-----------|-------|
| Nederlandse Waterschapsbank NV        | \$1,489,000  | 1.88% | 14/4/2022  | 1,520,465 | 0.01% |
| Aegon Bank NV                         | EUR1,200,000 | 0.38% | 21/11/2024 | 1,512,873 | 0.01% |
| Cooperatieve Rabobank UA              | GBP1,000,000 | 2.25% | 23/3/2022  | 1,401,856 | 0.01% |
| ABN AMRO Bank NV                      | GBP1,000,000 | 1.38% | 7/6/2022   | 1,390,076 | 0.01% |
| Shell International Finance BV        | EUR1,000,000 | 1.63% | 20/1/2027  | 1,349,020 | 0.01% |
| Heineken NV                           | EUR1,000,000 | 1.25% | 7/5/2033   | 1,342,241 | 0.01% |
| Cooperatieve Rabobank UA              | \$1,190,000  | 3.38% | 21/5/2025  | 1,325,910 | 0.01% |
| Cooperatieve Rabobank UA <sup>^</sup> | \$1,300,000  | 1.00% | 24/9/2026  | 1,307,588 | 0.01% |
| BNG Bank NV                           | EUR1,000,000 | 0.50% | 26/11/2025 | 1,283,834 | 0.01% |
| Stedin Holding NV                     | EUR1,000,000 | 0.50% | 14/11/2029 | 1,258,957 | 0.01% |
| Nationale-Nederlanden Bank NV         | EUR1,000,000 | 0.38% | 26/2/2025  | 1,250,712 | 0.01% |
| Nederlandse Gasunie NV                | EUR1,000,000 | 0.38% | 3/10/2031  | 1,249,770 | 0.01% |
| Netherlands Government Bond           | EUR1,000,000 | 0.00% | 15/1/2022  | 1,232,301 | 0.01% |
| TenneT Holding BV                     | EUR900,000   | 0.88% | 3/6/2030   | 1,184,302 | 0.01% |
| Cooperatieve Rabobank UA              | \$800,000    | 5.25% | 24/5/2041  | 1,173,320 | 0.01% |
| Cooperatieve Rabobank UA <sup>^</sup> | EUR900,000   | 0.88% | 5/5/2028   | 1,155,134 | 0.01% |
| Cooperatieve Rabobank UA              | \$1,000,000  | 3.75% | 21/7/2026  | 1,129,888 | 0.01% |
| NIBC Bank NV                          | EUR900,000   | 1.13% | 19/4/2023  | 1,129,377 | 0.01% |

|                                       | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------|----------------|-------|------------|---------------|-------------|
| Nationale-Nederlanden Bank NV         | EUR900,000     | 0.05% | 24/9/2035  | 1,115,630     | 0.01%       |
| Shell International Finance BV        | GBP800,000     | 1.00% | 10/12/2030 | 1,095,706     | 0.01%       |
| Cooperatieve Rabobank UA              | \$1,000,000    | 3.88% | 26/9/2023  | 1,090,905     | 0.01%       |
| Cooperatieve Rabobank UA <sup>^</sup> | \$1,000,000    | 4.00% | 10/4/2029  | 1,077,972     | 0.01%       |
| Cooperatieve Rabobank UA              | EUR800,000     | 1.13% | 7/5/2031   | 1,074,917     | 0.01%       |
| Cooperatieve Rabobank UA              | EUR800,000     | 1.38% | 3/2/2027   | 1,063,089     | 0.01%       |
| ABN AMRO Bank NV                      | EUR700,000     | 1.13% | 23/4/2039  | 1,034,093     | 0.01%       |
| NIBC Bank NV                          | EUR800,000     | 0.50% | 19/3/2027  | 1,027,559     | 0.01%       |
| ASML Holding NV                       | EUR800,000     | 0.63% | 7/5/2029   | 1,027,390     | 0.01%       |
| Shell International Finance BV        | \$920,000      | 3.13% | 7/11/2049  | 1,013,562     | 0.01%       |
| ABN AMRO Bank NV                      | EUR800,000     | 0.60% | 15/1/2027  | 1,007,201     | 0.01%       |
| Cooperatieve Rabobank UA              | EUR800,000     | 0.63% | 27/2/2024  | 1,002,169     | 0.01%       |
| Royal Schiphol Group NV               | EUR800,000     | 0.38% | 8/9/2027   | 1,000,343     | 0.01%       |
| Shell International Finance BV        | EUR800,000     | 0.88% | 8/11/2039  | 999,661       | 0.01%       |
| NXP BV/NXP Funding LLC/NXP USA, Inc.  | \$800,000      | 4.30% | 18/6/2029  | 953,240       | 0.01%       |
| TenneT Holding BV                     | EUR770,000     | 0.50% | 30/11/2040 | 943,278       | 0.01%       |
| Koninklijke Philips NV                | EUR700,000     | 1.38% | 2/5/2028   | 942,862       | 0.01%       |
| Shell International Finance BV        | EUR700,000     | 1.88% | 15/9/2025  | 940,850       | 0.01%       |
| NIBC Bank NV                          | EUR700,000     | 1.00% | 11/9/2028  | 937,309       | 0.01%       |
| Nederlandse Waterschapsbank NV        | EUR750,000     | 0.00% | 2/10/2034  | 925,297       | 0.01%       |
| ABN AMRO Bank NV                      | EUR600,000     | 1.45% | 12/4/2038  | 921,866       | 0.01%       |
| TenneT Holding BV                     | EUR600,000     | 2.00% | 5/6/2034   | 902,143       | 0.01%       |
| Nederlandse Waterschapsbank NV        | AU(\$1,000,000 | 3.30% | 2/5/2029   | 900,361       | 0.01%       |
| NN Group NV <sup>^</sup>              | EUR600,000     | 4.63% | 13/1/2048  | 883,242       | 0.01%       |
| ASML Holding NV                       | EUR650,000     | 1.63% | 28/5/2027  | 880,625       | 0.01%       |
| ABN AMRO Bank NV                      | EUR600,000     | 1.38% | 10/1/2034  | 879,312       | 0.01%       |
| BNG Bank NV                           | \$800,000      | 2.38% | 16/3/2026  | 873,730       | 0.01%       |
| Cooperatieve Rabobank UA <sup>^</sup> | \$850,000      | 1.34% | 24/6/2026  | 867,689       | 0.01%       |
| Shell International Finance BV        | EUR600,000     | 1.88% | 7/4/2032   | 861,686       | 0.01%       |
| BNG Bank NV                           | \$800,000      | 2.63% | 27/2/2024  | 857,605       | 0.01%       |
| Shell International Finance BV        | \$785,000      | 2.38% | 7/11/2029  | 844,263       | 0.01%       |

|                                                                      |            |       |            |         |       |
|----------------------------------------------------------------------|------------|-------|------------|---------|-------|
| NXP BV/NXP Funding LLC                                               | \$800,000  | 3.88% | 1/9/2022   | 844,059 | 0.01% |
| Nederlandse Waterschapsbank NV                                       | \$800,000  | 1.75% | 15/1/2025  | 841,414 | 0.01% |
| Koninklijke KPN NV                                                   | GBP500,000 | 5.75% | 17/9/2029  | 839,257 | 0.01% |
| Cooperatieve Rabobank UA                                             | \$750,000  | 4.63% | 1/12/2023  | 835,576 | 0.01% |
| Shell International Finance BV                                       | \$625,000  | 4.38% | 11/5/2045  | 821,067 | 0.01% |
| ING Groep NV                                                         | EUR600,000 | 2.13% | 10/1/2026  | 811,222 | 0.00% |
| TenneT Holding BV                                                    | EUR660,000 | 0.13% | 30/11/2032 | 803,358 | 0.00% |
| Cooperatieve Rabobank UA                                             | \$750,000  | 2.75% | 10/1/2023  | 786,989 | 0.00% |
| ING Bank NV                                                          | EUR600,000 | 3.38% | 10/1/2022  | 763,402 | 0.00% |
| Nederlandse Waterschapsbank NV                                       | EUR600,000 | 0.05% | 28/1/2030  | 756,635 | 0.00% |
| Shell International Finance BV                                       | \$725,000  | 2.38% | 21/8/2022  | 750,132 | 0.00% |
| de Volksbank NV                                                      | EUR600,000 | 0.01% | 16/9/2024  | 738,988 | 0.00% |
| LeasePlan Corp. NV                                                   | EUR600,000 | 0.13% | 13/9/2023  | 736,339 | 0.00% |
| Cooperatieve Rabobank UA                                             | \$500,000  | 5.25% | 4/8/2045   | 712,846 | 0.00% |
| Shell International Finance BV                                       | \$650,000  | 3.40% | 12/8/2023  | 702,713 | 0.00% |
| Nationale-Nederlanden Levensverzekering Maatschappij NV <sup>^</sup> | EUR500,000 | 9.00% | 29/8/2042  | 700,462 | 0.00% |
| TenneT Holding BV                                                    | EUR500,000 | 1.25% | 24/10/2033 | 692,622 | 0.00% |
| ABN AMRO Bank NV                                                     | EUR500,000 | 1.00% | 13/4/2031  | 691,159 | 0.00% |
| Shell International Finance BV                                       | GBP500,000 | 1.75% | 10/9/2052  | 685,129 | 0.00% |
| ABN AMRO Bank NV                                                     | \$575,000  | 4.75% | 28/7/2025  | 663,572 | 0.00% |
| EXOR NV                                                              | EUR500,000 | 1.75% | 18/1/2028  | 659,590 | 0.00% |
| Akzo Nobel NV                                                        | EUR500,000 | 1.75% | 7/11/2024  | 658,575 | 0.00% |
| Van Lanschot Kempen Wealth Management NV                             | EUR500,000 | 0.88% | 15/2/2027  | 654,964 | 0.00% |
| Aegon Bank NV                                                        | EUR500,000 | 0.75% | 27/6/2027  | 653,579 | 0.00% |
| Enexis Holding NV                                                    | EUR500,000 | 0.75% | 2/7/2031   | 650,025 | 0.00% |
| Nederlandse Gasunie NV                                               | EUR500,000 | 1.00% | 11/5/2026  | 646,555 | 0.00% |
| BNG Bank NV                                                          | \$600,000  | 3.00% | 20/9/2023  | 644,049 | 0.00% |
| ABN AMRO Bank NV <sup>^</sup>                                        | \$600,000  | 4.40% | 27/3/2028  | 639,741 | 0.00% |
| Shell International Finance BV                                       | EUR500,000 | 1.13% | 7/4/2024   | 639,048 | 0.00% |
| Koninklijke DSM NV                                                   | EUR500,000 | 0.63% | 23/6/2032  | 638,296 | 0.00% |
| Enexis Holding NV                                                    | EUR500,000 | 3.38% | 26/1/2022  | 634,780 | 0.00% |
| ING Groep NV                                                         | EUR500,000 | 1.00% | 20/9/2023  | 631,625 | 0.00% |
| Koninklijke Philips NV                                               | EUR500,000 | 0.50% | 22/5/2026  | 631,174 | 0.00% |
| BNG Bank NV                                                          | \$600,000  | 1.50% | 16/10/2024 | 625,502 | 0.00% |
| Nederlandse Waterschapsbank NV                                       | EUR500,000 | 0.50% | 19/1/2023  | 625,359 | 0.00% |
| ASML Holding NV                                                      | EUR500,000 | 0.25% | 25/2/2030  | 624,214 | 0.00% |
| Koninklijke KPN NV                                                   | EUR500,000 | 0.88% | 14/12/2032 | 620,850 | 0.00% |

|                                | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
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| ING Groep NV <sup>^</sup>      | EUR500,000 | 1.00% | 13/11/2030 | 619,439       | 0.00%       |
| Aegon NV                       | GBP300,000 | 6.13% | 15/12/2031 | 617,286       | 0.00%       |
| ING Groep NV                   | GBP400,000 | 3.00% | 18/2/2026  | 607,498       | 0.00%       |
| ABN AMRO Bank NV               | EUR466,000 | 0.50% | 15/4/2026  | 589,354       | 0.00%       |
| ING Groep NV                   | \$500,000  | 4.10% | 2/10/2023  | 549,386       | 0.00%       |
| Heineken NV                    | EUR400,000 | 1.50% | 3/10/2029  | 547,901       | 0.00%       |
| Shell International Finance BV | \$500,000  | 2.50% | 12/9/2026  | 547,253       | 0.00%       |
| NN Group NV                    | EUR400,000 | 1.63% | 1/6/2027   | 537,019       | 0.00%       |
| Stedin Holding NV              | EUR400,000 | 1.38% | 19/9/2028  | 536,340       | 0.00%       |
| Shell International Finance BV | \$400,000  | 4.55% | 12/8/2043  | 530,404       | 0.00%       |
| Vesteda Finance BV             | EUR400,000 | 1.50% | 24/5/2027  | 529,274       | 0.00%       |
| Koninklijke Ahold Delhaize NV  | EUR400,000 | 1.13% | 19/3/2026  | 520,940       | 0.00%       |

|                                                                                 |            |       |            |         |       |
|---------------------------------------------------------------------------------|------------|-------|------------|---------|-------|
| TenneT Holding BV                                                               | EUR400,000 | 1.00% | 13/6/2026  | 519,028 | 0.00% |
| Koninklijke DSM NV                                                              | EUR400,000 | 0.75% | 28/9/2026  | 515,907 | 0.00% |
| Euronext NV                                                                     | EUR390,000 | 1.13% | 12/6/2029  | 515,135 | 0.00% |
| ABN AMRO Bank NV <sup>A</sup>                                                   | EUR400,000 | 2.88% | 18/1/2028  | 514,998 | 0.00% |
| Enexis Holding NV                                                               | EUR400,000 | 0.63% | 17/6/2032  | 513,921 | 0.00% |
| Cooperatieve Rabobank UA                                                        | \$500,000  | 2.75% | 10/1/2022  | 512,470 | 0.00% |
| ELM BV for Helvetia Schweizerische<br>Versicherungsgesellschaft AG <sup>A</sup> | EUR367,000 | 3.38% | 29/9/2047  | 506,224 | 0.00% |
| Shell International Finance BV                                                  | EUR400,000 | 0.50% | 8/11/2031  | 501,138 | 0.00% |
| Shell International Finance BV                                                  | \$500,000  | 0.38% | 15/9/2023  | 501,060 | 0.00% |
| Achmea Bank NV                                                                  | EUR400,000 | 0.01% | 16/6/2025  | 497,871 | 0.00% |
| Koninklijke KPN NV                                                              | EUR400,000 | 0.63% | 9/4/2025   | 497,235 | 0.00% |
| NIBC Bank NV                                                                    | EUR400,000 | 0.01% | 15/10/2029 | 497,061 | 0.00% |
| Shell International Finance BV                                                  | EUR400,000 | 0.13% | 8/11/2027  | 495,424 | 0.00% |
| BNG Bank NV                                                                     | \$500,000  | 1.00% | 3/6/2030   | 495,230 | 0.00% |
| Nederlandse Waterschapsbank NV                                                  | \$500,000  | 1.00% | 28/5/2030  | 494,390 | 0.00% |
| Shell International Finance BV                                                  | \$435,000  | 3.25% | 6/4/2050   | 491,207 | 0.00% |
| ING Groep NV                                                                    | \$400,000  | 4.05% | 9/4/2029   | 475,163 | 0.00% |
| Netherlands Government Bond                                                     | EUR350,000 | 3.75% | 15/1/2023  | 467,427 | 0.00% |
| Cooperatieve Rabobank UA                                                        | \$400,000  | 4.38% | 4/8/2025   | 456,998 | 0.00% |
| Cooperatieve Rabobank UA                                                        | \$300,000  | 5.75% | 1/12/2043  | 446,556 | 0.00% |
| Shell International Finance BV                                                  | \$400,000  | 2.88% | 10/5/2026  | 442,367 | 0.00% |
| Shell International Finance BV                                                  | \$400,000  | 2.38% | 6/4/2025   | 428,873 | 0.00% |
| Heineken NV                                                                     | EUR300,000 | 1.75% | 7/5/2040   | 421,685 | 0.00% |
| Royal Schiphol Group NV                                                         | EUR327,000 | 0.88% | 8/9/2032   | 421,364 | 0.00% |
| Heineken NV                                                                     | \$400,000  | 3.40% | 1/4/2022   | 413,943 | 0.00% |
| ASR Nederland NV <sup>A</sup>                                                   | EUR300,000 | 3.38% | 2/5/2049   | 410,195 | 0.00% |
| Heineken NV                                                                     | EUR300,000 | 1.38% | 29/1/2027  | 398,196 | 0.00% |
| BNG Bank NV                                                                     | EUR300,000 | 1.00% | 12/1/2026  | 394,780 | 0.00% |
| BNG Bank NV                                                                     | EUR300,000 | 2.25% | 17/7/2023  | 393,316 | 0.00% |
| Shell International Finance BV                                                  | EUR300,000 | 0.75% | 15/8/2028  | 386,781 | 0.00% |
| NIBC Bank NV                                                                    | EUR300,000 | 2.00% | 9/4/2024   | 384,044 | 0.00% |
| Stedin Holding NV                                                               | EUR300,000 | 0.88% | 24/10/2025 | 383,680 | 0.00% |
| BNG Bank NV                                                                     | EUR300,000 | 0.25% | 7/5/2025   | 379,313 | 0.00% |
| Koninklijke Ahold Delhaize NV                                                   | EUR300,000 | 0.25% | 26/6/2025  | 374,369 | 0.00% |
| Van Lanschot Kempen Wealth Management NV                                        | EUR300,000 | 0.38% | 31/3/2023  | 373,594 | 0.00% |
| BNG Bank NV                                                                     | EUR300,000 | 0.38% | 14/1/2022  | 370,666 | 0.00% |
| Heineken NV                                                                     | \$325,000  | 3.50% | 29/1/2028  | 369,440 | 0.00% |
| Shell International Finance BV                                                  | \$350,000  | 2.00% | 7/11/2024  | 368,738 | 0.00% |
| PACCAR Financial Europe BV                                                      | EUR300,000 | 0.13% | 7/3/2022   | 368,301 | 0.00% |
| Heineken NV                                                                     | \$275,000  | 4.35% | 29/3/2047  | 356,337 | 0.00% |
| Cooperatieve Rabobank UA                                                        | GBP200,000 | 4.63% | 23/5/2029  | 339,035 | 0.00% |
| Shell International Finance BV                                                  | \$300,000  | 2.75% | 6/4/2030   | 331,350 | 0.00% |
| ING Groep NV                                                                    | \$300,000  | 3.55% | 9/4/2024   | 327,610 | 0.00% |
| Shell International Finance BV                                                  | \$215,000  | 5.50% | 25/3/2040  | 309,450 | 0.00% |
| BNG Bank NV                                                                     | \$300,000  | 2.38% | 1/2/2022   | 307,011 | 0.00% |
| BNG Bank NV                                                                     | \$300,000  | 1.50% | 6/9/2022   | 306,402 | 0.00% |
| UPP Bond 1 Issuer plc                                                           | GBP179,813 | 4.90% | 28/2/2040  | 306,247 | 0.00% |
| Shell International Finance BV                                                  | \$270,000  | 3.25% | 11/5/2025  | 299,580 | 0.00% |
| ABN AMRO Bank NV                                                                | GBP200,000 | 1.38% | 16/1/2025  | 283,758 | 0.00% |
| Royal Schiphol Group NV                                                         | EUR200,000 | 1.50% | 5/11/2030  | 273,804 | 0.00% |
| ABN AMRO Bank NV                                                                | EUR200,000 | 2.38% | 23/1/2024  | 266,488 | 0.00% |

|                           |            |       |           |         |       |
|---------------------------|------------|-------|-----------|---------|-------|
| EXOR NV                   | EUR200,000 | 2.50% | 8/10/2024 | 265,628 | 0.00% |
| Cooperatieve Rabobank UA  | \$250,000  | 3.95% | 9/11/2022 | 265,562 | 0.00% |
| ING Bank NV               | \$250,000  | 2.63% | 5/12/2022 | 261,005 | 0.00% |
| Alliander NV <sup>A</sup> | EUR200,000 | 1.63% | Perpetual | 257,825 | 0.00% |

|                                          | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|------------|-------|------------|---------------|-------------|
| PostNL NV                                | EUR200,000 | 1.00% | 21/11/2024 | 253,829       | 0.00%       |
| Alliander NV                             | EUR200,000 | 0.38% | 10/6/2030  | 252,783       | 0.00%       |
| BNG Bank NV                              | \$250,000  | 0.50% | 24/11/2025 | 250,195       | 0.00%       |
| Achmea Bank NV                           | EUR200,000 | 1.13% | 25/4/2022  | 249,021       | 0.00%       |
| ING Groep NV                             | \$200,000  | 3.95% | 29/3/2027  | 231,167       | 0.00%       |
| Aegon NV <sup>A</sup>                    | \$200,000  | 5.50% | 11/4/2048  | 226,050       | 0.00%       |
| NXP BV/NXP Funding LLC                   | \$200,000  | 4.63% | 1/6/2023   | 218,797       | 0.00%       |
| ING Groep NV                             | \$200,000  | 3.15% | 29/3/2022  | 206,846       | 0.00%       |
| Nederlandse Waterschapsbank NV           | \$200,000  | 3.00% | 21/12/2021 | 205,364       | 0.00%       |
| Nederlandse Waterschapsbank NV           | \$200,000  | 0.50% | 2/12/2025  | 200,119       | 0.00%       |
| Cooperatieve Rabobank UA                 | EUR150,000 | 4.00% | 11/1/2022  | 191,883       | 0.00%       |
| NXP BV/NXP Funding LLC                   | \$150,000  | 5.55% | 1/12/2028  | 189,754       | 0.00%       |
| Koninklijke KPN NV                       | GBP100,000 | 5.00% | 18/11/2026 | 156,580       | 0.00%       |
| Nederlandse Waterschapsbank NV           | EUR100,000 | 3.25% | 9/3/2027   | 150,542       | 0.00%       |
| NXP BV/NXP Funding LLC                   | \$125,000  | 5.35% | 1/3/2026   | 149,633       | 0.00%       |
| Netherlands Government Bond              | EUR100,000 | 7.50% | 15/1/2023  | 143,003       | 0.00%       |
| Heineken NV                              | EUR100,000 | 2.88% | 4/8/2025   | 138,978       | 0.00%       |
| ABN AMRO Bank NV                         | EUR100,000 | 7.13% | 6/7/2022   | 135,340       | 0.00%       |
| TenneT Holding BV                        | EUR100,000 | 4.63% | 21/2/2023  | 135,301       | 0.00%       |
| de Volksbank NV                          | EUR100,000 | 1.00% | 8/3/2028   | 134,308       | 0.00%       |
| Wolters Kluwer NV                        | EUR100,000 | 2.50% | 13/5/2024  | 132,656       | 0.00%       |
| Cooperatieve Rabobank UA                 | EUR100,000 | 2.38% | 22/5/2023  | 130,212       | 0.00%       |
| Heineken NV                              | EUR100,000 | 1.50% | 7/12/2024  | 130,065       | 0.00%       |
| ABN AMRO Bank NV                         | EUR100,000 | 4.13% | 28/3/2022  | 129,142       | 0.00%       |
| Enexis Holding NV                        | EUR100,000 | 0.88% | 28/4/2026  | 128,556       | 0.00%       |
| Alliander NV                             | EUR100,000 | 2.25% | 14/11/2022 | 128,207       | 0.00%       |
| LeasePlan Corp. NV                       | EUR100,000 | 1.38% | 7/3/2024   | 127,431       | 0.00%       |
| Shell International Finance BV           | EUR100,000 | 1.00% | 6/4/2022   | 124,393       | 0.00%       |
| Van Lanschot Kempen Wealth Management NV | EUR100,000 | 0.28% | 28/4/2022  | 123,525       | 0.00%       |
| Cooperatieve Rabobank UA                 | \$100,000  | 3.88% | 8/2/2022   | 103,947       | 0.00%       |
| Koninklijke Ahold Delhaize NV            | \$66,000   | 5.70% | 1/10/2040  | 97,205        | 0.00%       |
| BNG Bank NV                              | EUR50,000  | 3.88% | 26/5/2023  | 67,713        | 0.00%       |
| TenneT Holding BV                        | EUR50,000  | 4.50% | 9/2/2022   | 64,435        | 0.00%       |
| BNG Bank NV                              | EUR50,000  | 2.25% | 30/8/2022  | 64,034        | 0.00%       |
|                                          |            |       |            | 334,852,271   | 1.65%       |

ニュージーランド 0.24% (2019: 0.17%)

|                                                  |                               |       |           |           |       |
|--------------------------------------------------|-------------------------------|-------|-----------|-----------|-------|
| New Zealand Government Bond                      | NZ(\$) <sup>7</sup> 2,200,000 | 3.00% | 20/4/2029 | 6,092,562 | 0.03% |
| New Zealand Government Bond                      | NZ(\$) <sup>8</sup> 8,000,000 | 0.50% | 15/5/2024 | 5,789,679 | 0.03% |
| ANZ New Zealand Int ' l Ltd.                     | EUR3,200,000                  | 0.63% | 27/1/2022 | 3,962,002 | 0.02% |
| BNZ International Funding Ltd.                   | EUR3,100,000                  | 0.50% | 3/7/2024  | 3,911,560 | 0.02% |
| New Zealand Local Government Funding Agency Bond | NZ(\$) <sup>5</sup> 5,000,000 | 1.50% | 20/4/2029 | 3,694,490 | 0.02% |
| New Zealand Government Bond                      | NZ(\$) <sup>4</sup> 3,350,000 | 2.75% | 15/4/2037 | 3,687,073 | 0.02% |
| New Zealand Government Bond                      | NZ(\$) <sup>4</sup> 5,500,000 | 2.75% | 15/4/2025 | 3,563,540 | 0.02% |
| New Zealand Government Bond                      | NZ(\$) <sup>4</sup> 4,000,000 | 0.25% | 15/5/2028 | 2,779,755 | 0.01% |
| Westpac Securities NZ Ltd.                       | CHF <sup>1</sup> 1,500,000    | 0.38% | 5/2/2024  | 1,731,666 | 0.01% |

|                                |        |           |       |           |            |       |
|--------------------------------|--------|-----------|-------|-----------|------------|-------|
| New Zealand Government Bond    | NZ(\$) | 2,250,000 | 1.50% | 15/5/2031 | 1,701,022  | 0.01% |
| New Zealand Government Bond    | NZ(\$) | 1,500,000 | 3.50% | 14/4/2033 | 1,365,713  | 0.01% |
| Auckland Council               | EUR    | 1,000,000 | 1.00% | 19/1/2027 | 1,313,849  | 0.01% |
| Westpac Securities NZ Ltd.     | EUR    | 1,000,000 | 0.30% | 25/6/2024 | 1,243,077  | 0.01% |
| Auckland Council               | EUR    | 1,000,000 | 0.13% | 26/9/2029 | 1,233,884  | 0.01% |
| New Zealand Government Bond    | NZ(\$) | 1,500,000 | 1.75% | 15/5/2041 | 1,066,319  | 0.01% |
| ANZ New Zealand Int ' l Ltd.   |        | \$900,000 | 2.88% | 25/1/2022 | 924,373    | 0.00% |
| ANZ New Zealand Int ' l Ltd.   | EUR    | 737,000   | 0.40% | 1/3/2022  | 909,381    | 0.00% |
| BNZ International Funding Ltd. | EUR    | 625,000   | 0.50% | 13/5/2023 | 777,412    | 0.00% |
| Chorus Ltd.                    | EUR    | 500,000   | 0.88% | 5/12/2026 | 633,550    | 0.00% |
| BNZ International Funding Ltd. |        | \$500,000 | 3.38% | 1/3/2023  | 531,220    | 0.00% |
| BNZ International Funding Ltd. |        | \$500,000 | 2.65% | 3/11/2022 | 521,018    | 0.00% |
| ANZ New Zealand Int ' l Ltd.   |        | \$250,000 | 2.55% | 13/2/2030 | 275,407    | 0.00% |
| Bank of New Zealand            |        | \$250,000 | 2.00% | 21/2/2025 | 262,259    | 0.00% |
| ANZ New Zealand Int ' l Ltd.   |        | \$200,000 | 3.45% | 17/7/2027 | 227,187    | 0.00% |
| Housing New Zealand Ltd.       | NZ(\$) | 100,000   | 2.25% | 5/10/2026 | 77,528     | 0.00% |
|                                |        |           |       |           | 48,275,526 | 0.24% |

ノルウェー 0.44% (2019: 0.42%)

|                                    |         |            |       |            |           |       |
|------------------------------------|---------|------------|-------|------------|-----------|-------|
| Norway Government Bond             | NOK(kr) | 50,000,000 | 1.38% | 19/8/2030  | 6,063,826 | 0.03% |
| Sparebanken Vest Boligkreditt A.S. | EUR     | 4,000,000  | 0.01% | 24/11/2025 | 4,994,139 | 0.03% |
| Norway Government Bond             | NOK(kr) | 37,000,000 | 2.00% | 26/4/2028  | 4,675,909 | 0.02% |

|                                    | 元本                | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------|-------------------|-------|------------|---------------|-------------|
| Norway Government Bond             | NOK(kr)31,229,000 | 1.75% | 6/9/2029   | 3,901,791     | 0.02%       |
| Kommunalbanken A.S.                | EUR2,750,000      | 0.05% | 24/10/2029 | 3,440,521     | 0.02%       |
| Santander Consumer Bank A.S.       | EUR2,500,000      | 0.75% | 1/3/2023   | 3,121,462     | 0.02%       |
| Sparebanken Vest Boligkreditt A.S. | EUR2,300,000      | 0.13% | 15/3/2023  | 2,852,173     | 0.01%       |
| DNB Bank A.S.A                     | EUR2,300,000      | 0.05% | 14/11/2023 | 2,836,301     | 0.01%       |
| Eika Boligkreditt A.S.             | EUR1,900,000      | 0.50% | 28/8/2025  | 2,424,705     | 0.01%       |
| Norway Government Bond             | NOK(kr)18,000,000 | 3.00% | 14/3/2024  | 2,272,561     | 0.01%       |
| SpareBank 1 Boligkreditt A.S.      | EUR1,500,000      | 1.00% | 30/1/2029  | 2,024,472     | 0.01%       |
| Equinor A.S.A                      | \$1,855,000       | 2.65% | 15/1/2024  | 1,971,974     | 0.01%       |
| Equinor A.S.A                      | \$1,400,000       | 7.25% | 23/9/2027  | 1,897,703     | 0.01%       |
| SpareBank 1 Boligkreditt A.S.      | EUR1,500,000      | 0.13% | 14/5/2026  | 1,886,563     | 0.01%       |
| SR-Boligkreditt A.S.               | EUR1,500,000      | 0.01% | 26/6/2027  | 1,874,923     | 0.01%       |
| Norway Government Bond             | NOK(kr)15,000,000 | 3.75% | 25/5/2021  | 1,776,182     | 0.01%       |
| DNB Boligkreditt A.S.              | EUR1,200,000      | 0.05% | 11/1/2022  | 1,476,973     | 0.01%       |
| Equinor A.S.A                      | EUR1,000,000      | 1.63% | 9/11/2036  | 1,445,570     | 0.01%       |
| Statnett SF                        | EUR1,000,000      | 1.25% | 26/4/2030  | 1,341,124     | 0.01%       |
| SR-Boligkreditt A.S.               | EUR1,000,000      | 0.75% | 17/10/2025 | 1,292,793     | 0.01%       |
| Kommunalbanken A.S.                | EUR1,000,000      | 0.63% | 20/4/2026  | 1,288,854     | 0.01%       |
| Equinor A.S.A                      | \$1,100,000       | 3.63% | 10/9/2028  | 1,281,255     | 0.01%       |
| Telenor A.S.A                      | EUR1,000,000      | 0.75% | 31/5/2026  | 1,278,004     | 0.01%       |
| Statnett SF                        | EUR1,000,000      | 0.88% | 8/3/2025   | 1,271,358     | 0.01%       |
| SpareBank 1 Boligkreditt A.S.      | EUR1,000,000      | 0.13% | 5/11/2029  | 1,260,466     | 0.01%       |
| Telenor A.S.A                      | EUR1,000,000      | 0.25% | 14/2/2028  | 1,243,193     | 0.01%       |
| Norway Government Bond             | NOK(kr)10,000,000 | 1.50% | 19/2/2026  | 1,216,860     | 0.01%       |
| DNB Bank A.S.A <sup>^</sup>        | EUR950,000        | 1.25% | 1/3/2027   | 1,179,365     | 0.01%       |
| Equinor A.S.A                      | \$825,000         | 5.10% | 17/8/2040  | 1,147,192     | 0.01%       |
| SpareBank 1 SMN                    | EUR800,000        | 0.75% | 3/7/2023   | 1,002,215     | 0.01%       |
| Sparebanken Vest Boligkreditt A.S. | EUR800,000        | 0.01% | 28/6/2027  | 1,000,914     | 0.01%       |

楽天投信投資顧問株式会社(E15787)  
 半期報告書（内国投資信託受益証券）

|                                    |                  |       |            |         |       |
|------------------------------------|------------------|-------|------------|---------|-------|
| Eika Boligkreditt A.S.             | EUR800,000       | 0.38% | 20/4/2023  | 998,390 | 0.01% |
| Equinor A.S.A                      | \$900,000        | 3.25% | 10/11/2024 | 990,471 | 0.01% |
| SpareBank 1 SR-Bank A.S.A          | EUR800,000       | 0.38% | 10/2/2022  | 985,140 | 0.01% |
| Norway Government Bond             | NOK(kr)8,000,000 | 2.00% | 24/5/2023  | 971,312 | 0.01% |
| DNB Bank A.S.A <sup>A</sup>        | \$950,000        | 1.13% | 16/9/2026  | 959,733 | 0.01% |
| Kommunalbanken A.S.                | AU(\$1,000,000   | 4.25% | 16/7/2025  | 899,142 | 0.00% |
| Kommunalbanken A.S.                | \$850,000        | 2.50% | 11/1/2023  | 888,456 | 0.00% |
| Sparebanken Soer Boligkreditt A.S. | EUR700,000       | 0.38% | 20/2/2023  | 871,790 | 0.00% |
| Santander Consumer Bank A.S.       | EUR700,000       | 0.13% | 25/2/2025  | 858,746 | 0.00% |
| Kommunalbanken A.S.                | \$800,000        | 0.25% | 8/12/2023  | 799,679 | 0.00% |
| Norway Government Bond             | NOK(kr)6,000,000 | 1.75% | 17/2/2027  | 742,559 | 0.00% |
| Kommunalbanken A.S.                | \$630,000        | 2.75% | 5/2/2024   | 677,188 | 0.00% |
| Telenor A.S.A                      | EUR500,000       | 1.13% | 31/5/2029  | 664,122 | 0.00% |
| Kommunalbanken A.S.                | \$600,000        | 2.00% | 19/6/2024  | 634,029 | 0.00% |
| Equinor A.S.A                      | \$600,000        | 3.15% | 23/1/2022  | 617,737 | 0.00% |
| Telenor A.S.A                      | EUR450,000       | 0.88% | 14/2/2035  | 578,158 | 0.00% |
| Aker BP A.S.A                      | \$550,000        | 3.00% | 15/1/2025  | 575,016 | 0.00% |
| SR-Boligkreditt A.S.               | EUR450,000       | 0.01% | 8/10/2026  | 562,761 | 0.00% |
| Yara International A.S.A           | \$500,000        | 3.15% | 4/6/2030   | 542,443 | 0.00% |
| Aker BP A.S.A                      | \$500,000        | 2.88% | 15/1/2026  | 513,226 | 0.00% |
| Sparebank 1 Oestlandet             | EUR400,000       | 0.88% | 13/3/2023  | 500,250 | 0.00% |
| Kommunalbanken A.S.                | \$500,000        | 1.13% | 14/6/2030  | 499,886 | 0.00% |
| Equinor A.S.A                      | \$400,000        | 3.70% | 6/4/2050   | 480,198 | 0.00% |
| Yara International A.S.A           | \$400,000        | 4.75% | 1/6/2028   | 473,726 | 0.00% |
| Equinor A.S.A                      | GBP200,000       | 6.88% | 11/3/2031  | 430,257 | 0.00% |
| Equinor A.S.A                      | \$348,000        | 3.95% | 15/5/2043  | 422,851 | 0.00% |
| Aker BP A.S.A                      | \$400,000        | 3.75% | 15/1/2030  | 421,248 | 0.00% |
| Kommunalbanken A.S.                | \$400,000        | 0.25% | 4/11/2022  | 400,248 | 0.00% |
| Santander Consumer Bank A.S.       | EUR300,000       | 0.88% | 21/1/2022  | 371,397 | 0.00% |
| Santander Consumer Bank A.S.       | EUR300,000       | 0.13% | 11/9/2024  | 369,277 | 0.00% |
| Equinor A.S.A                      | \$300,000        | 3.13% | 6/4/2030   | 340,886 | 0.00% |
| DNB Boligkreditt A.S.              | \$300,000        | 2.50% | 28/3/2022  | 308,106 | 0.00% |
| Equinor A.S.A                      | EUR200,000       | 2.88% | 10/9/2025  | 280,766 | 0.00% |
| Kommunalbanken A.S.                | \$250,000        | 2.25% | 25/1/2022  | 255,380 | 0.00% |
| SpareBank 1 Boligkreditt A.S.      | EUR200,000       | 0.38% | 9/3/2023   | 249,439 | 0.00% |
| Sparebanken Vest Boligkreditt A.S. | EUR200,000       | 0.25% | 29/4/2022  | 247,196 | 0.00% |
| Kommunalbanken A.S.                | \$200,000        | 2.13% | 11/2/2025  | 213,693 | 0.00% |
| Equinor A.S.A                      | GBP100,000       | 4.25% | 10/4/2041  | 203,451 | 0.00% |
| Equinor A.S.A                      | \$135,000        | 2.45% | 17/1/2023  | 140,937 | 0.00% |
| Telenor A.S.A                      | EUR100,000       | 2.50% | 22/5/2025  | 136,647 | 0.00% |

|                               | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------|------------|-------|------------|---------------|-------------|
| Statkraft A.S.                | EUR100,000 | 1.50% | 26/3/2030  | 136,250       | 0.00%       |
| Statkraft A.S.                | EUR100,000 | 2.50% | 28/11/2022 | 128,565       | 0.00%       |
| DNB Boligkreditt A.S.         | EUR100,000 | 1.88% | 21/11/2022 | 127,877       | 0.00%       |
| Statkraft A.S.                | EUR100,000 | 1.50% | 21/9/2023  | 127,354       | 0.00%       |
| SpareBank 1 Boligkreditt A.S. | EUR100,000 | 0.75% | 5/9/2022   | 124,984       | 0.00%       |
| Equinor A.S.A                 | \$100,000  | 3.70% | 1/3/2024   | 109,988       | 0.00%       |
| Equinor A.S.A                 | \$50,000   | 4.80% | 8/11/2043  | 67,052        | 0.00%       |
|                               |            |       |            | 89,639,348    | 0.44%       |

パナマ 0.06% (2019: 0.05%)

|                                      |             |       |            |            |       |
|--------------------------------------|-------------|-------|------------|------------|-------|
| Panama Government International Bond | \$3,228,000 | 3.75% | 16/3/2025  | 3,576,935  | 0.02% |
| Panama Government International Bond | \$2,000,000 | 3.87% | 23/7/2060  | 2,359,053  | 0.01% |
| Panama Government International Bond | \$1,000,000 | 4.50% | 1/4/2056   | 1,291,017  | 0.01% |
| Panama Government International Bond | \$1,000,000 | 4.30% | 29/4/2053  | 1,267,798  | 0.01% |
| Panama Government International Bond | \$500,000   | 9.38% | 1/4/2029   | 779,436    | 0.01% |
| Panama Government International Bond | \$650,000   | 4.00% | 22/9/2024  | 720,419    | 0.00% |
| Global Bank Corp.                    | \$500,000   | 4.50% | 20/10/2021 | 512,619    | 0.00% |
| Panama Government International Bond | \$300,000   | 6.70% | 26/1/2036  | 445,757    | 0.00% |
| Panama Government International Bond | \$245,000   | 8.88% | 30/9/2027  | 353,428    | 0.00% |
| Panama Government International Bond | \$200,000   | 4.50% | 16/4/2050  | 257,135    | 0.00% |
| Empresa de Transmision Electrica SA  | \$200,000   | 5.13% | 2/5/2049   | 249,835    | 0.00% |
| Panama Government International Bond | \$200,000   | 3.16% | 23/1/2030  | 221,984    | 0.00% |
| Panama Government International Bond | \$110,000   | 3.88% | 17/3/2028  | 126,275    | 0.00% |
|                                      |             |       |            | 12,161,691 | 0.06% |

## ペルー 0.13% (2019: 0.05%)

|                                        |              |       |            |            |       |
|----------------------------------------|--------------|-------|------------|------------|-------|
| Peruvian Government International Bond | \$1,600,000  | 5.63% | 18/11/2050 | 2,514,420  | 0.01% |
| Peru Government Bond                   | PEN6,000,000 | 5.94% | 12/2/2029  | 2,068,432  | 0.01% |
| Peru Government Bond                   | PEN5,300,000 | 6.35% | 12/8/2028  | 1,859,318  | 0.01% |
| Peru Government Bond                   | PEN5,000,000 | 6.95% | 12/8/2031  | 1,815,253  | 0.01% |
| Peru Government Bond                   | PEN5,125,000 | 6.15% | 12/8/2032  | 1,736,044  | 0.01% |
| Peru Government Bond                   | PEN4,900,000 | 6.90% | 12/8/2037  | 1,687,615  | 0.01% |
| Peru Government Bond                   | PEN4,500,000 | 8.20% | 12/8/2026  | 1,674,958  | 0.01% |
| Peruvian Government International Bond | \$1,400,000  | 2.78% | 23/1/2031  | 1,539,346  | 0.01% |
| Kallpa Generacion SA                   | \$1,275,000  | 4.13% | 16/8/2027  | 1,379,040  | 0.01% |
| Peru Government Bond                   | PEN4,200,000 | 5.40% | 12/8/2034  | 1,281,664  | 0.01% |
| Peru Government Bond                   | PEN3,500,000 | 5.35% | 12/8/2040  | 1,006,076  | 0.01% |
| Corp. Financiera de Desarrollo SA      | \$800,000    | 2.40% | 28/9/2027  | 810,554    | 0.01% |
| Peru Government Bond                   | PEN2,500,000 | 5.70% | 12/8/2024  | 807,815    | 0.01% |
| Corp. Financiera de Desarrollo SA      | \$600,000    | 4.75% | 15/7/2025  | 678,194    | 0.00% |
| Peruvian Government International Bond | \$363,000    | 8.75% | 21/11/2033 | 620,133    | 0.00% |
| Petroleos del Peru SA                  | \$500,000    | 5.63% | 19/6/2047  | 613,108    | 0.00% |
| Banco de Credito del Peru              | \$475,000    | 4.25% | 1/4/2023   | 508,366    | 0.00% |
| Peru Government Bond                   | PEN1,500,000 | 6.85% | 12/2/2042  | 506,059    | 0.00% |
| Peruvian Government International Bond | \$500,000    | 3.23% | 28/7/2121  | 500,715    | 0.00% |
| Peruvian Government International Bond | EUR300,000   | 2.75% | 30/1/2026  | 416,673    | 0.00% |
| Peruvian Government International Bond | EUR200,000   | 3.75% | 1/3/2030   | 313,930    | 0.00% |
| Peruvian Government International Bond | \$250,000    | 4.13% | 25/8/2027  | 293,642    | 0.00% |
| Peru Government Bond                   | PEN800,000   | 6.71% | 12/2/2055  | 276,810    | 0.00% |
| Peruvian Government International Bond | \$200,000    | 2.84% | 20/6/2030  | 221,509    | 0.00% |
| Banco BBVA Peru SA ^                   | \$200,000    | 5.25% | 22/9/2029  | 219,266    | 0.00% |
| Peruvian Government International Bond | \$200,000    | 2.39% | 23/1/2026  | 213,403    | 0.00% |
| Banco de Credito del Peru              | \$200,000    | 2.70% | 11/1/2025  | 208,974    | 0.00% |
| Peruvian Government International Bond | \$100,000    | 6.55% | 14/3/2037  | 151,860    | 0.00% |
| Lima Metro Line 2 Finance Ltd.         | \$118,355    | 5.88% | 5/7/2034   | 143,199    | 0.00% |
| Peru Government Bond                   | PEN400,000   | 5.20% | 12/9/2023  | 123,820    | 0.00% |
| Consortio Transmantaro SA              | \$100,000    | 4.38% | 7/5/2023   | 106,200    | 0.00% |
|                                        |              |       |            | 26,296,396 | 0.13% |

## フィリピン 0.08% (2019: 0.08%)

|                                          |             |       |            |           |       |
|------------------------------------------|-------------|-------|------------|-----------|-------|
| Philippine Government International Bond | \$1,300,000 | 3.70% | 1/3/2041   | 1,503,995 | 0.01% |
| Philippine Government International Bond | \$950,000   | 9.50% | 21/10/2024 | 1,271,913 | 0.01% |
| Philippine Government International Bond | \$970,000   | 5.50% | 30/3/2026  | 1,207,826 | 0.01% |
| Philippine Government International Bond | \$1,000,000 | 4.20% | 21/1/2024  | 1,114,055 | 0.01% |

|                                          |             |       |            |           |       |
|------------------------------------------|-------------|-------|------------|-----------|-------|
| Philippine Government International Bond | EUR880,000  | 0.88% | 17/5/2027  | 1,097,707 | 0.01% |
| Bank of the Philippine Islands           | \$1,000,000 | 4.25% | 4/9/2023   | 1,084,293 | 0.01% |
| Philippine Government International Bond | \$700,000   | 6.38% | 23/10/2034 | 1,028,309 | 0.01% |
| Philippine Government International Bond | \$950,000   | 2.95% | 5/5/2045   | 1,003,913 | 0.01% |

|                                                    | 元本         | 利率     | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------|------------|--------|-----------|---------------|-------------|
| Philippine Government International Bond           | \$700,000  | 6.38%  | 15/1/2032 | 1,001,648     | 0.00%       |
| Philippine Government International Bond           | \$750,000  | 5.00%  | 13/1/2037 | 990,987       | 0.00%       |
| Philippine Government International Bond           | \$600,000  | 9.50%  | 2/2/2030  | 989,654       | 0.00%       |
| Philippine Government International Bond           | EUR600,000 | 0.70%  | 3/2/2029  | 736,418       | 0.00%       |
| Philippine Government International Bond           | \$500,000  | 3.95%  | 20/1/2040 | 595,284       | 0.00%       |
| Philippine Government International Bond           | \$500,000  | 3.70%  | 2/2/2042  | 580,206       | 0.00%       |
| BDO Unibank, Inc.                                  | \$500,000  | 2.95%  | 6/3/2023  | 521,290       | 0.00%       |
| Philippine Government International Bond           | \$325,000  | 7.75%  | 14/1/2031 | 501,816       | 0.00%       |
| Power Sector Assets & Liabilities Management Corp. | \$400,000  | 7.39%  | 2/12/2024 | 500,747       | 0.00%       |
| Philippine Government International Bond           | \$400,000  | 3.00%  | 1/2/2028  | 442,588       | 0.00%       |
| Philippine Government International Bond           | \$100,000  | 10.63% | 16/3/2025 | 141,962       | 0.00%       |
|                                                    |            |        |           | 16,314,611    | 0.08%       |

|                                                  |               |       |            |            |       |
|--------------------------------------------------|---------------|-------|------------|------------|-------|
| ポーランド 0.30% (2019: 0.29%)                        |               |       |            |            |       |
| Republic of Poland Government Bond               | PLZ27,750,000 | 2.75% | 25/10/2029 | 8,479,297  | 0.04% |
| Republic of Poland Government Bond               | PLZ21,000,000 | 2.25% | 25/4/2022  | 5,801,943  | 0.03% |
| Republic of Poland Government Bond               | PLZ18,500,000 | 2.50% | 25/7/2027  | 5,511,276  | 0.03% |
| Republic of Poland Government Bond               | PLZ14,000,000 | 3.25% | 25/7/2025  | 4,235,691  | 0.02% |
| Republic of Poland Government Bond               | PLZ13,000,000 | 2.25% | 25/10/2024 | 3,745,498  | 0.02% |
| Republic of Poland Government International Bond | EUR3,008,000  | 0.00% | 7/7/2023   | 3,705,647  | 0.02% |
| Republic of Poland Government Bond               | PLZ11,000,000 | 2.75% | 25/4/2028  | 3,337,482  | 0.02% |
| Republic of Poland Government International Bond | EUR2,300,000  | 0.00% | 10/2/2025  | 2,843,337  | 0.01% |
| Republic of Poland Government International Bond | EUR2,100,000  | 1.00% | 7/3/2029   | 2,804,388  | 0.01% |
| Republic of Poland Government International Bond | EUR2,000,000  | 1.13% | 7/8/2026   | 2,631,123  | 0.01% |
| Republic of Poland Government Bond               | PLZ8,000,000  | 2.50% | 25/7/2026  | 2,369,405  | 0.01% |
| Republic of Poland Government International Bond | EUR1,500,000  | 0.50% | 20/12/2021 | 1,848,061  | 0.01% |
| Republic of Poland Government Bond               | PLZ4,700,000  | 4.00% | 25/4/2047  | 1,841,731  | 0.01% |
| Republic of Poland Government Bond               | PLZ5,500,000  | 4.00% | 25/10/2023 | 1,636,113  | 0.01% |
| Republic of Poland Government International Bond | EUR1,000,000  | 2.38% | 18/1/2036  | 1,576,927  | 0.01% |
| Republic of Poland Government Bond               | PLZ5,000,000  | 2.50% | 25/1/2023  | 1,409,576  | 0.01% |
| Republic of Poland Government International Bond | \$1,330,000   | 5.13% | 21/4/2021  | 1,350,077  | 0.01% |
| Republic of Poland Government Bond               | PLZ3,500,000  | 5.75% | 23/9/2022  | 1,031,928  | 0.01% |
| Republic of Poland Government Bond               | PLZ3,500,000  | 2.50% | 25/4/2024  | 1,009,610  | 0.01% |
| Republic of Poland Government International Bond | \$750,000     | 5.00% | 23/3/2022  | 794,092    | 0.00% |
| Republic of Poland Government International Bond | EUR500,000    | 4.50% | 18/1/2022  | 643,572    | 0.00% |
| Republic of Poland Government International Bond | EUR300,000    | 2.00% | 8/3/2049   | 487,805    | 0.00% |
| Republic of Poland Government International Bond | \$400,000     | 3.25% | 6/4/2026   | 451,159    | 0.00% |
| Republic of Poland Government International Bond | EUR300,000    | 3.00% | 15/1/2024  | 404,612    | 0.00% |
| ORLEN Capital AB                                 | EUR300,000    | 2.50% | 7/6/2023   | 382,036    | 0.00% |
| Republic of Poland Government International Bond | EUR100,000    | 3.38% | 9/7/2024   | 138,495    | 0.00% |
| Republic of Poland Government International Bond | EUR100,000    | 0.88% | 10/5/2027  | 130,199    | 0.00% |
| Republic of Poland Government International Bond | \$100,000     | 3.00% | 17/3/2023  | 105,685    | 0.00% |
| Republic of Poland Government International Bond | EUR50,000     | 3.75% | 19/1/2023  | 66,317     | 0.00% |
|                                                  |               |       |            | 60,773,082 | 0.30% |

|                                   |              |       |           |            |       |
|-----------------------------------|--------------|-------|-----------|------------|-------|
| ポルトガル 0.40% (2019: 0.37%)         |              |       |           |            |       |
| Portugal Obrigacoes do Tesouro OT | EUR9,470,000 | 1.95% | 15/6/2029 | 13,596,221 | 0.07% |

|                                                            |              |       |            |            |       |
|------------------------------------------------------------|--------------|-------|------------|------------|-------|
| Portugal Obrigacoes do Tesouro OT                          | EUR7,000,000 | 5.65% | 15/2/2024  | 10,235,451 | 0.05% |
| Portugal Obrigacoes do Tesouro OT                          | EUR7,791,000 | 0.90% | 12/10/2035 | 10,228,510 | 0.05% |
| Portugal Obrigacoes do Tesouro OT                          | EUR6,000,000 | 2.25% | 18/4/2034  | 9,250,667  | 0.05% |
| Portugal Obrigacoes do Tesouro OT                          | EUR6,310,000 | 0.70% | 15/10/2027 | 8,218,731  | 0.04% |
| Portugal Obrigacoes do Tesouro OT                          | EUR3,400,000 | 4.10% | 15/2/2045  | 7,247,068  | 0.04% |
| Portugal Obrigacoes do Tesouro OT                          | EUR3,323,000 | 2.88% | 15/10/2025 | 4,716,857  | 0.02% |
| Banco Santander Totta SA                                   | EUR1,500,000 | 0.88% | 25/4/2024  | 1,916,183  | 0.01% |
| EDP Finance BV                                             | \$1,650,000  | 3.63% | 15/7/2024  | 1,798,302  | 0.01% |
| Portugal Government International Bond                     | \$1,435,000  | 5.13% | 15/10/2024 | 1,668,349  | 0.01% |
| EDP Finance BV                                             | GBP800,000   | 8.63% | 4/1/2024   | 1,348,533  | 0.01% |
| EDP Finance BV                                             | EUR1,000,000 | 1.63% | 26/1/2026  | 1,318,406  | 0.01% |
| Banco Comercial Portugues SA                               | EUR1,000,000 | 0.75% | 31/5/2022  | 1,242,986  | 0.01% |
| EDP Finance BV                                             | EUR800,000   | 1.88% | 13/10/2025 | 1,065,054  | 0.01% |
| EDP Finance BV                                             | \$1,000,000  | 1.71% | 24/1/2028  | 1,004,834  | 0.01% |
| Portugal Obrigacoes do Tesouro OT                          | EUR700,000   | 4.95% | 25/10/2023 | 991,450    | 0.00% |
| Portugal Obrigacoes do Tesouro OT                          | EUR613,000   | 4.13% | 14/4/2027  | 960,436    | 0.00% |
| Caixa Economica Montepio Geral Caixa Economica Bancaria SA | EUR700,000   | 0.88% | 17/10/2022 | 872,483    | 0.00% |
| Banco Santander Totta SA                                   | EUR500,000   | 1.25% | 26/9/2027  | 677,827    | 0.00% |
| EDP-Energias de Portugal SA                                | EUR400,000   | 1.63% | 15/4/2027  | 532,885    | 0.00% |
| EDP Finance BV                                             | EUR400,000   | 2.38% | 23/3/2023  | 517,007    | 0.00% |
| EDP Finance BV                                             | EUR333,000   | 1.88% | 29/9/2023  | 429,331    | 0.00% |

|                                  | 元本         | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------|------------|-------|-----------|---------------|-------------|
| EDP Finance BV                   | EUR300,000 | 0.38% | 16/9/2026 | 372,750       | 0.00%       |
| Ren Finance BV                   | EUR250,000 | 1.75% | 18/1/2028 | 335,459       | 0.00%       |
| Brisa Concessao Rodoviaria SA    | EUR200,000 | 2.38% | 10/5/2027 | 275,792       | 0.00%       |
| EDP Finance BV                   | EUR200,000 | 2.00% | 22/4/2025 | 264,894       | 0.00%       |
| Brisa Concessao Rodoviaria SA    | EUR200,000 | 2.00% | 22/3/2023 | 255,197       | 0.00%       |
| Brisa Concessao Rodoviaria SA    | EUR100,000 | 1.88% | 30/4/2025 | 131,732       | 0.00%       |
| Galp Gas Natural Distribuicao SA | EUR100,000 | 1.38% | 19/9/2023 | 126,542       | 0.00%       |
| EDP Finance BV                   | EUR100,000 | 2.63% | 18/1/2022 | 125,972       | 0.00%       |
| Caixa Geral de Depositos SA      | EUR100,000 | 1.00% | 27/1/2022 | 124,067       | 0.00%       |
|                                  |            |       |           | 81,849,976    | 0.40%       |

|                                              |             |       |            |           |       |
|----------------------------------------------|-------------|-------|------------|-----------|-------|
| カテゴリー 0.13% (2019: 0.14%)                    |             |       |            |           |       |
| Qatar Government International Bond          | \$3,200,000 | 4.82% | 14/3/2049  | 4,367,757 | 0.02% |
| Qatar Government International Bond          | \$2,650,000 | 4.00% | 14/3/2029  | 3,143,421 | 0.02% |
| Qatar Government International Bond          | \$1,700,000 | 5.10% | 23/4/2048  | 2,389,879 | 0.01% |
| Qatar Government International Bond          | \$1,600,000 | 4.40% | 16/4/2050  | 2,089,189 | 0.01% |
| Ras Laffan Liquefied Natural Gas Co., Ltd. 3 | \$1,670,000 | 5.84% | 30/9/2027  | 1,948,613 | 0.01% |
| Qatar Government International Bond          | \$1,225,000 | 3.75% | 16/4/2030  | 1,442,920 | 0.01% |
| Qatar Government International Bond          | \$950,000   | 5.75% | 20/1/2042  | 1,420,129 | 0.01% |
| Qatar Government International Bond          | \$900,000   | 6.40% | 20/1/2040  | 1,414,741 | 0.01% |
| Qatar Government International Bond          | \$1,300,000 | 3.88% | 23/4/2023  | 1,397,643 | 0.01% |
| Qatar Government International Bond          | \$1,075,000 | 3.25% | 2/6/2026   | 1,195,239 | 0.01% |
| Nakilat, Inc.                                | \$700,000   | 6.07% | 31/12/2033 | 898,822   | 0.01% |
| SoQ Sukuk A QSC                              | \$800,000   | 3.24% | 18/1/2023  | 842,147   | 0.00% |
| Qatar Government International Bond          | \$600,000   | 3.38% | 14/3/2024  | 650,806   | 0.00% |
| Ras Laffan Liquefied Natural Gas Co., Ltd. 3 | \$500,000   | 6.33% | 30/9/2027  | 587,884   | 0.00% |
| Ooredoo International Finance Ltd.           | \$500,000   | 3.75% | 22/6/2026  | 559,578   | 0.00% |
| Qatar Government International Bond          | \$200,000   | 9.75% | 15/6/2030  | 339,782   | 0.00% |
| Qatar Government International Bond          | \$250,000   | 4.63% | 2/6/2046   | 331,741   | 0.00% |

|                                     |           |       |           |            |       |
|-------------------------------------|-----------|-------|-----------|------------|-------|
| Qatar Government International Bond | \$300,000 | 3.40% | 16/4/2025 | 331,244    | 0.00% |
| Ooredoo International Finance Ltd.  | \$200,000 | 3.88% | 31/1/2028 | 229,647    | 0.00% |
| Qatar Government International Bond | \$200,000 | 4.50% | 20/1/2022 | 208,275    | 0.00% |
|                                     |           |       |           | 25,789,457 | 0.13% |

## ルーマニア 0.09% (2019: 0.06%)

|                                        |              |       |            |            |       |
|----------------------------------------|--------------|-------|------------|------------|-------|
| Romanian Government International Bond | EUR1,220,000 | 2.63% | 2/12/2040  | 1,590,986  | 0.01% |
| Romanian Government International Bond | EUR1,000,000 | 4.13% | 11/3/2039  | 1,529,172  | 0.01% |
| Romanian Government International Bond | EUR1,000,000 | 3.88% | 29/10/2035 | 1,497,177  | 0.01% |
| Romanian Government International Bond | \$1,090,000  | 5.13% | 15/6/2048  | 1,394,856  | 0.01% |
| NE Property BV                         | EUR1,000,000 | 3.38% | 14/7/2027  | 1,329,867  | 0.01% |
| Romanian Government International Bond | EUR1,000,000 | 2.00% | 8/12/2026  | 1,307,132  | 0.01% |
| Romanian Government International Bond | \$1,050,000  | 6.75% | 7/2/2022   | 1,120,587  | 0.01% |
| Romanian Government International Bond | EUR750,000   | 2.88% | 26/5/2028  | 1,030,365  | 0.01% |
| Romanian Government International Bond | EUR585,000   | 2.75% | 29/10/2025 | 791,932    | 0.01% |
| Romanian Government International Bond | EUR470,000   | 4.63% | 3/4/2049   | 775,732    | 0.00% |
| Romanian Government International Bond | EUR470,000   | 3.62% | 26/5/2030  | 685,335    | 0.00% |
| Romanian Government International Bond | EUR500,000   | 2.50% | 8/2/2030   | 669,332    | 0.00% |
| Romanian Government International Bond | EUR500,000   | 2.38% | 19/4/2027  | 667,906    | 0.00% |
| NE Property BV                         | EUR500,000   | 1.88% | 9/10/2026  | 614,335    | 0.00% |
| Romanian Government International Bond | EUR445,000   | 2.12% | 16/7/2031  | 577,117    | 0.00% |
| Romanian Government International Bond | EUR440,000   | 2.00% | 28/1/2032  | 564,612    | 0.00% |
| Romanian Government International Bond | EUR400,000   | 3.38% | 28/1/2050  | 563,107    | 0.00% |
| Romanian Government International Bond | \$500,000    | 3.00% | 14/2/2031  | 536,192    | 0.00% |
| Romanian Government International Bond | EUR400,000   | 1.38% | 2/12/2029  | 498,302    | 0.00% |
| Romanian Government International Bond | \$400,000    | 4.38% | 22/8/2023  | 436,088    | 0.00% |
| Romanian Government International Bond | \$100,000    | 6.13% | 22/1/2044  | 141,277    | 0.00% |
| Romanian Government International Bond | \$100,000    | 4.00% | 14/2/2051  | 108,751    | 0.00% |
|                                        |              |       |            | 18,430,160 | 0.09% |

## ロシア連邦 0.41% (2019: 0.41%)

|                                 |               |       |           |           |       |
|---------------------------------|---------------|-------|-----------|-----------|-------|
| Russian Federal Bond-OFZ        | py600,000,000 | 6.50% | 28/2/2024 | 8,484,750 | 0.04% |
| Russian Federal Bond-OFZ        | py450,000,000 | 6.00% | 6/10/2027 | 6,199,963 | 0.03% |
| Russian Federal Bond-OFZ        | py365,000,000 | 7.60% | 20/7/2022 | 5,178,927 | 0.03% |
| Russian Foreign Bond-Eurobond   | EUR2,700,000  | 2.88% | 4/12/2025 | 3,647,097 | 0.02% |
| Russian Federal Bond-OFZ        | py249,000,000 | 7.40% | 17/7/2024 | 3,622,635 | 0.02% |
| Russian Foreign Bond - Eurobond | \$3,200,000   | 4.88% | 16/9/2023 | 3,520,818 | 0.02% |
| Russian Foreign Bond - Eurobond | \$3,000,000   | 4.25% | 23/6/2027 | 3,425,606 | 0.02% |
| Russian Federal Bond-OFZ        | py205,000,000 | 7.70% | 23/3/2033 | 3,121,128 | 0.01% |

|                                      | 元本            | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------|---------------|-------|-----------|---------------|-------------|
| Russian Federal Bond-OFZ             | py200,000,000 | 7.25% | 10/5/2034 | 2,935,278     | 0.01%       |
| Russian Federal Bond-OFZ             | py200,000,000 | 7.40% | 7/12/2022 | 2,854,596     | 0.01%       |
| Russian Foreign Bond-Eurobond        | \$2,000,000   | 4.38% | 21/3/2029 | 2,333,348     | 0.01%       |
| Russian Foreign Bond-Eurobond        | \$2,000,000   | 4.75% | 27/5/2026 | 2,310,024     | 0.01%       |
| Russian Foreign Bond-Eurobond        | \$1,800,000   | 5.10% | 28/3/2035 | 2,276,784     | 0.01%       |
| Russian Federal Bond-OFZ             | py150,000,000 | 7.95% | 7/10/2026 | 2,274,126     | 0.01%       |
| Russian Foreign Bond-Eurobond        | \$1,600,000   | 5.25% | 23/6/2047 | 2,216,431     | 0.01%       |
| Russian Federal Bond-OFZ             | py150,000,000 | 7.00% | 25/1/2023 | 2,130,734     | 0.01%       |
| Russian Federal Bond-OFZ             | py130,000,000 | 7.65% | 10/4/2030 | 1,981,680     | 0.01%       |
| Russian Federal Bond-OFZ             | py135,000,000 | 7.05% | 19/1/2028 | 1,970,170     | 0.01%       |
| Russian Railways Via RZD Capital plc | \$1,750,000   | 5.70% | 5/4/2022  | 1,848,948     | 0.01%       |
| Russian Federal Bond-OFZ             | py110,000,000 | 7.00% | 16/8/2023 | 1,566,349     | 0.01%       |

|                                             |               |        |            |            |       |
|---------------------------------------------|---------------|--------|------------|------------|-------|
| Gazprom OAO Via Gaz Capital SA              | \$950,000     | 8.63%  | 28/4/2034  | 1,486,563  | 0.01% |
| Russian Federal Bond-OFZ                    | py95,000,000  | 8.15%  | 3/2/2027   | 1,459,461  | 0.01% |
| Gazprom PJSC Via Gaz Capital SA             | GBP1,000,000  | 4.25%  | 6/4/2024   | 1,459,094  | 0.01% |
| Russian Federal Bond-OFZ                    | py100,000,000 | 6.90%  | 23/5/2029  | 1,453,204  | 0.01% |
| Russian Foreign Bond-Eurobond               | \$1,000,000   | 5.63%  | 4/4/2042   | 1,391,707  | 0.01% |
| Russian Foreign Bond - Eurobond             | \$1,000,000   | 5.25%  | 23/6/2047  | 1,385,269  | 0.01% |
| Gazprom PJSC via Gaz Finance plc            | EUR1,000,000  | 2.95%  | 15/4/2025  | 1,304,919  | 0.01% |
| Gazprom PJSC Via Gaz Capital SA             | EUR1,000,000  | 3.13%  | 17/11/2023 | 1,302,385  | 0.01% |
| Russian Railways Via RZD Capital plc        | EUR1,000,000  | 2.20%  | 23/5/2027  | 1,296,882  | 0.01% |
| Gazprom PJSC Via Gaz Capital SA             | \$1,000,000   | 4.95%  | 6/2/2028   | 1,144,536  | 0.01% |
| Gazprom PJSC Via Gaz Capital SA             | \$750,000     | 7.29%  | 16/8/2037  | 1,101,667  | 0.00% |
| Lukoil International Finance BV             | \$1,000,000   | 4.56%  | 24/4/2023  | 1,072,609  | 0.00% |
| MMC Norilsk Nickel OJSC Via MMC Finance DAC | \$800,000     | 6.63%  | 14/10/2022 | 872,296    | 0.00% |
| Gazprom Neft OAO Via GPN Capital SA         | \$600,000     | 6.00%  | 27/11/2023 | 669,472    | 0.00% |
| Russian Foreign Bond-Eurobond               | \$600,000     | 4.50%  | 4/4/2022   | 626,623    | 0.00% |
| Lukoil International Finance BV             | \$400,000     | 4.75%  | 2/11/2026  | 455,833    | 0.00% |
| Novolipetsk Steel Via Steel Funding DAC     | \$400,000     | 4.70%  | 30/5/2026  | 452,644    | 0.00% |
| Russian Foreign Bond - Eurobond             | \$250,000     | 12.75% | 24/6/2028  | 427,941    | 0.00% |
| Russian Foreign Bond - Eurobond             | \$400,000     | 4.50%  | 4/4/2022   | 417,749    | 0.00% |
| Russian Foreign Bond - Eurobond             | \$229,500     | 7.50%  | 31/3/2030  | 266,355    | 0.00% |
| Severstal OAO Via Steel Capital SA          | \$200,000     | 5.90%  | 17/10/2022 | 216,022    | 0.00% |
|                                             |               |        |            | 84,162,623 | 0.41% |

## サウジアラビア 0.22% (2019: 0.19%)

|                                              |             |       |            |           |       |
|----------------------------------------------|-------------|-------|------------|-----------|-------|
| Saudi Government International Bond          | \$3,450,000 | 3.63% | 4/3/2028   | 3,869,251 | 0.02% |
| Saudi Arabian Oil Co.                        | \$3,000,000 | 3.50% | 16/4/2029  | 3,333,136 | 0.02% |
| Saudi Government International Bond          | \$2,550,000 | 4.63% | 4/10/2047  | 3,156,234 | 0.02% |
| Saudi Government International Bond          | \$2,550,000 | 4.50% | 17/4/2030  | 3,076,240 | 0.01% |
| Saudi Government International Bond          | \$2,250,000 | 4.38% | 16/4/2029  | 2,671,521 | 0.01% |
| Saudi Government International Bond          | \$1,900,000 | 5.25% | 16/1/2050  | 2,591,368 | 0.01% |
| Saudi Government International Bond          | \$1,800,000 | 4.50% | 26/10/2046 | 2,184,521 | 0.01% |
| Saudi Government International Bond          | \$1,600,000 | 5.00% | 17/4/2049  | 2,098,320 | 0.01% |
| Saudi Government International Bond          | \$2,000,000 | 2.88% | 4/3/2023   | 2,090,475 | 0.01% |
| KSA Sukuk Ltd.                               | \$1,900,000 | 2.89% | 20/4/2022  | 1,958,369 | 0.01% |
| KSA Sukuk Ltd.                               | \$1,500,000 | 4.30% | 19/1/2029  | 1,767,230 | 0.01% |
| Saudi Government International Bond          | \$1,200,000 | 4.50% | 22/4/2060  | 1,510,701 | 0.01% |
| Saudi Government International Bond          | \$1,250,000 | 2.90% | 22/10/2025 | 1,347,205 | 0.01% |
| Saudi Electricity Global Sukuk Co. 4         | \$1,000,000 | 4.72% | 27/9/2028  | 1,196,372 | 0.01% |
| Saudi Arabian Oil Co.                        | \$1,000,000 | 4.25% | 16/4/2039  | 1,170,217 | 0.01% |
| Saudi Government International Bond          | \$1,000,000 | 4.00% | 17/4/2025  | 1,117,980 | 0.01% |
| Saudi Electricity Global Sukuk Co. 3         | \$1,020,000 | 4.00% | 8/4/2024   | 1,108,399 | 0.01% |
| SABIC Capital II BV                          | \$1,000,000 | 4.00% | 10/10/2023 | 1,078,162 | 0.01% |
| Saudi Government International Bond          | \$1,000,000 | 2.75% | 3/2/2032   | 1,057,300 | 0.01% |
| Saudi Arabian Oil Co.                        | \$1,000,000 | 3.50% | 24/11/2070 | 1,012,909 | 0.00% |
| Saudi Arabian Oil Co.                        | \$750,000   | 4.38% | 16/4/2049  | 909,272   | 0.00% |
| Saudi Government International Bond          | EUR520,000  | 2.00% | 9/7/2039   | 692,337   | 0.00% |
| Saudi Electricity Global Sukuk Co. 4         | \$600,000   | 4.22% | 27/1/2024  | 652,906   | 0.00% |
| Saudi Electricity Global Sukuk Co. 3         | \$380,000   | 5.50% | 8/4/2044   | 507,163   | 0.00% |
| Samba Funding Ltd.                           | \$400,000   | 2.75% | 2/10/2024  | 416,896   | 0.00% |
| Acwa Power Management & Investments One Ltd. | \$300,000   | 5.95% | 15/12/2039 | 360,289   | 0.00% |
| Saudi Telecom Co.                            | \$300,000   | 3.89% | 13/5/2029  | 343,660   | 0.00% |
| KSA Sukuk Ltd.                               | \$300,000   | 3.63% | 20/4/2027  | 336,840   | 0.00% |
| Saudi Government International Bond          | \$300,000   | 3.25% | 22/10/2030 | 330,847   | 0.00% |

| Saudi Government International Bond    | \$300,000                     | 3.75% | 21/1/2055  | 328,142       | 0.00%       |
|----------------------------------------|-------------------------------|-------|------------|---------------|-------------|
| Saudi Arabian Oil Co.                  | \$200,000                     | 2.88% | 16/4/2024  | 212,425       | 0.00%       |
|                                        | 元本                            | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Saudi Electricity Global Sukuk Co.     | \$200,000                     | 4.21% | 3/4/2022   | 208,504       | 0.00%       |
|                                        |                               |       |            | 44,695,191    | 0.22%       |
| シンガポール 0.28% (2019: 0.29%)             |                               |       |            |               |             |
| Singapore Government Bond              | SG(\$) <sup>8</sup> 4,400,000 | 2.63% | 1/5/2028   | 7,187,445     | 0.04%       |
| Singapore Government Bond              | SG(\$) <sup>7</sup> 5,500,000 | 1.75% | 1/2/2023   | 5,841,294     | 0.03%       |
| Singapore Government Bond              | SG(\$) <sup>6</sup> 0,000,000 | 2.00% | 1/2/2024   | 4,770,367     | 0.02%       |
| Singapore Government Bond              | SG(\$) <sup>4</sup> 3,300,000 | 2.88% | 1/9/2030   | 3,866,113     | 0.02%       |
| Oversea-Chinese Banking Corp., Ltd.    | EUR2,000,000                  | 0.63% | 18/4/2025  | 2,549,749     | 0.01%       |
| Temasek Financial I Ltd.               | \$ <sup>2</sup> 500,000       | 2.25% | 6/4/2051   | 2,513,905     | 0.01%       |
| Singapore Government Bond              | SG(\$) <sup>2</sup> 500,000   | 2.75% | 1/3/2046   | 2,513,815     | 0.01%       |
| Singapore Government Bond              | SG(\$) <sup>2</sup> 750,000   | 2.38% | 1/7/2039   | 2,483,127     | 0.01%       |
| Housing & Development Board            | SG(\$) <sup>3</sup> 000,000   | 3.10% | 24/7/2024  | 2,474,607     | 0.01%       |
| Singapore Government Bond              | SG(\$) <sup>2</sup> 700,000   | 3.00% | 1/9/2024   | 2,240,729     | 0.01%       |
| Singapore Government Bond              | SG(\$) <sup>2</sup> 500,000   | 2.13% | 1/6/2026   | 2,048,530     | 0.01%       |
| Singapore Government Bond              | SG(\$) <sup>2</sup> 100,000   | 2.75% | 1/4/2042   | 2,032,737     | 0.01%       |
| United Overseas Bank Ltd.              | EUR1,500,000                  | 0.25% | 11/9/2023  | 1,869,092     | 0.01%       |
| Housing & Development Board            | SG(\$) <sup>2</sup> 000,000   | 2.55% | 4/7/2031   | 1,698,775     | 0.01%       |
| Housing & Development Board            | SG(\$) <sup>1</sup> 750,000   | 2.04% | 16/9/2026  | 1,415,526     | 0.01%       |
| Singapore Government Bond              | SG(\$) <sup>1</sup> 500,000   | 2.25% | 1/8/2036   | 1,319,429     | 0.01%       |
| Temasek Financial I Ltd.               | EUR1,000,000                  | 0.50% | 20/11/2031 | 1,240,277     | 0.01%       |
| Singapore Government Bond              | SG(\$) <sup>1</sup> 000,000   | 3.38% | 1/9/2033   | 964,503       | 0.01%       |
| Singapore Government Bond              | SG(\$) <sup>1</sup> 000,000   | 1.88% | 1/3/2050   | 893,089       | 0.01%       |
| Singapore Government Bond              | SG(\$) <sup>1</sup> 000,000   | 2.75% | 1/7/2023   | 801,906       | 0.01%       |
| GLP Pte Ltd.                           | \$ <sup>7</sup> 00,000        | 3.88% | 4/6/2025   | 739,361       | 0.01%       |
| Temasek Financial I Ltd.               | \$ <sup>7</sup> 50,000        | 1.00% | 6/10/2030  | 732,709       | 0.00%       |
| DBS Group Holdings Ltd. <sup>A</sup>   | SG(\$) <sup>7</sup> 50,000    | 3.98% | Perpetual  | 603,013       | 0.00%       |
| United Overseas Bank Ltd. <sup>A</sup> | \$ <sup>5</sup> 00,000        | 3.50% | 16/9/2026  | 507,979       | 0.00%       |
| Housing & Development Board            | SG(\$) <sup>5</sup> 00,000    | 2.32% | 18/9/2034  | 420,777       | 0.00%       |
| Temasek Financial I Ltd.               | \$ <sup>3</sup> 40,000        | 3.63% | 1/8/2028   | 398,047       | 0.00%       |
| Temasek Financial I Ltd.               | \$ <sup>2</sup> 50,000        | 2.38% | 23/1/2023  | 260,275       | 0.00%       |
| DBS Bank Ltd.                          | EUR200,000                    | 0.38% | 23/1/2024  | 250,357       | 0.00%       |
| SP PowerAssets Ltd.                    | \$ <sup>2</sup> 00,000        | 3.25% | 24/11/2025 | 222,984       | 0.00%       |
| United Overseas Bank Ltd. <sup>A</sup> | \$ <sup>2</sup> 00,000        | 3.75% | 15/4/2029  | 214,191       | 0.00%       |
| BOC Aviation Ltd.                      | \$ <sup>2</sup> 00,000        | 3.00% | 11/9/2029  | 207,708       | 0.00%       |
| DBS Group Holdings Ltd.                | \$ <sup>2</sup> 00,000        | 2.85% | 16/4/2022  | 205,958       | 0.00%       |
| SingTel Group Treasury Pte Ltd.        | \$ <sup>2</sup> 00,000        | 4.50% | 8/9/2021   | 205,292       | 0.00%       |
| United Overseas Bank Ltd. <sup>A</sup> | \$ <sup>2</sup> 00,000        | 2.88% | 8/3/2027   | 203,837       | 0.00%       |
| Temasek Financial I Ltd.               | \$ <sup>1</sup> 25,000        | 5.38% | 23/11/2039 | 184,014       | 0.00%       |
|                                        |                               |       |            | 56,081,517    | 0.28%       |
| スロバキア 0.13% (2019: 0.07%)              |                               |       |            |               |             |
| Slovakia Government Bond               | EUR4,290,000                  | 1.00% | 14/5/2032  | 6,090,769     | 0.03%       |
| Slovakia Government Bond               | EUR3,885,000                  | 0.25% | 14/5/2025  | 4,931,437     | 0.02%       |
| Slovakia Government Bond               | EUR3,536,000                  | 1.00% | 12/6/2028  | 4,839,665     | 0.02%       |
| Slovakia Government Bond               | EUR1,500,000                  | 0.63% | 22/5/2026  | 1,955,387     | 0.01%       |
| Eustream A.S.                          | EUR1,500,000                  | 1.63% | 25/6/2027  | 1,953,341     | 0.01%       |
| Slovakia Government Bond               | EUR1,040,000                  | 1.88% | 9/3/2037   | 1,676,319     | 0.01%       |
| Slovakia Government Bond               | EUR1,170,000                  | 0.75% | 9/4/2030   | 1,599,407     | 0.01%       |

|                                        |              |       |            |            |       |
|----------------------------------------|--------------|-------|------------|------------|-------|
| Slovakia Government Bond               | EUR800,000   | 2.00% | 17/10/2047 | 1,429,491  | 0.01% |
| Slovakia Government Bond               | EUR1,000,000 | 3.00% | 28/2/2023  | 1,318,805  | 0.01% |
| Slovakia Government Bond               | EUR400,000   | 0.00% | 13/11/2023 | 497,007    | 0.00% |
| Slovakia Government Bond               | EUR200,000   | 1.63% | 21/1/2031  | 298,396    | 0.00% |
| Slovakia Government International Bond | \$200,000    | 4.38% | 21/5/2022  | 211,161    | 0.00% |
| SPP Infrastructure Financing BV        | EUR150,000   | 2.63% | 12/2/2025  | 201,760    | 0.00% |
| Slovakia Government Bond               | EUR100,000   | 1.38% | 21/1/2027  | 136,889    | 0.00% |
| Granvia A.S.                           | EUR80,857    | 4.78% | 30/9/2039  | 128,972    | 0.00% |
|                                        |              |       |            | 27,268,806 | 0.13% |

## スロベニア 0.08% (2019: 0.07%)

|                                        |              |       |            |           |       |
|----------------------------------------|--------------|-------|------------|-----------|-------|
| Slovenia Government Bond               | EUR3,890,000 | 1.19% | 14/3/2029  | 5,318,715 | 0.03% |
| Slovenia Government Bond               | EUR2,700,000 | 1.75% | 3/11/2040  | 4,288,166 | 0.02% |
| Slovenia Government Bond               | EUR1,830,000 | 0.28% | 14/1/2030  | 2,332,896 | 0.01% |
| Slovenia Government International Bond | \$1,349,000  | 5.25% | 18/2/2024  | 1,545,640 | 0.01% |
| Slovenia Government Bond               | EUR750,000   | 0.49% | 20/10/2050 | 965,092   | 0.01% |
| Slovenia Government Bond               | EUR500,000   | 1.25% | 22/3/2027  | 674,002   | 0.00% |
| Slovenia Government Bond               | EUR200,000   | 1.50% | 25/3/2035  | 295,342   | 0.00% |
| Slovenia Government Bond               | EUR200,000   | 0.20% | 31/3/2023  | 248,665   | 0.00% |

|                          | 元本         | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------|------------|-------|-----------|---------------|-------------|
| Slovenia Government Bond | EUR150,000 | 4.63% | 9/9/2024  | 218,611       | 0.00%       |
| Slovenia Government Bond | EUR50,000  | 5.13% | 30/3/2026 | 79,266        | 0.00%       |
|                          |            |       |           | 15,966,395    | 0.08%       |

## 南アフリカ 0.02% (2019: 0.02%)

|                                |             |       |           |           |       |
|--------------------------------|-------------|-------|-----------|-----------|-------|
| Anglo American Capital plc     | \$1,600,000 | 5.38% | 1/4/2025  | 1,872,059 | 0.01% |
| Anglo American Capital plc     | \$700,000   | 4.88% | 14/5/2025 | 810,365   | 0.01% |
| Anglo American Capital plc     | EUR620,000  | 1.63% | 18/9/2025 | 806,392   | 0.00% |
| Anglo American Capital plc     | GBP311,000  | 3.38% | 11/3/2029 | 478,449   | 0.00% |
| Anglo American Capital plc     | \$300,000   | 2.63% | 10/9/2030 | 312,634   | 0.00% |
| AngloGold Ashanti Holdings plc | \$250,000   | 3.75% | 1/10/2030 | 267,755   | 0.00% |
|                                |             |       |           | 4,547,654 | 0.02% |

## 韓国 1.71% (2019: 1.60%)

|                               |                   |       |            |            |       |
|-------------------------------|-------------------|-------|------------|------------|-------|
| Korea Treasury Bond           | KRW24,300,000,000 | 1.00% | 10/6/2023  | 22,391,419 | 0.11% |
| Korea Treasury Bond           | KRW21,800,000,000 | 1.25% | 10/12/2022 | 20,220,088 | 0.10% |
| Korea Treasury Bond           | KRW16,000,000,000 | 2.00% | 10/12/2021 | 14,928,537 | 0.07% |
| Korea Treasury Bond           | KRW16,290,000,000 | 1.50% | 10/3/2050  | 13,954,982 | 0.07% |
| Korea Treasury Bond           | KRW13,000,000,000 | 1.63% | 10/6/2022  | 12,116,935 | 0.06% |
| Korea Treasury Bond           | KRW11,580,000,000 | 2.00% | 10/3/2049  | 11,141,645 | 0.06% |
| Korea National Housing Bond I | KRW10,000,000,000 | 1.75% | 30/4/2022  | 9,931,812  | 0.05% |
| Korea Treasury Bond           | KRW10,000,000,000 | 1.88% | 10/3/2024  | 9,488,284  | 0.05% |
| Korea Treasury Bond           | KRW10,000,000,000 | 2.00% | 10/9/2022  | 9,437,532  | 0.05% |
| Korea Treasury Bond           | KRW10,000,000,000 | 1.50% | 10/3/2025  | 9,335,564  | 0.05% |
| Korea Treasury Bond           | KRW8,605,000,000  | 2.63% | 10/3/2048  | 9,332,157  | 0.05% |
| Korea Treasury Bond           | KRW10,000,000,000 | 1.13% | 10/9/2025  | 9,148,321  | 0.05% |
| Korea Treasury Bond           | KRW9,500,000,000  | 1.50% | 10/12/2026 | 8,780,921  | 0.04% |
| Korea Treasury Bond           | KRW8,225,000,000  | 2.38% | 10/12/2027 | 8,003,598  | 0.04% |
| Korea Treasury Bond           | KRW8,000,000,000  | 2.25% | 10/9/2023  | 7,658,051  | 0.04% |
| Korea Treasury Bond           | KRW9,300,000,000  | 1.13% | 10/9/2039  | 7,643,042  | 0.04% |
| Korea Treasury Bond           | KRW7,300,000,000  | 2.38% | 10/9/2038  | 7,360,767  | 0.04% |
| Korea Treasury Bond           | KRW7,850,000,000  | 1.88% | 10/6/2029  | 7,344,944  | 0.04% |
| Korea Treasury Bond           | KRW7,200,000,000  | 2.25% | 10/9/2037  | 7,081,684  | 0.04% |

|                             |                  |       |            |           |       |
|-----------------------------|------------------|-------|------------|-----------|-------|
| Korea Treasury Bond         | KRW7,250,000,000 | 1.38% | 10/6/2030  | 6,473,003 | 0.03% |
| Korea Treasury Bond         | KRW6,400,330,000 | 2.63% | 10/6/2028  | 6,337,916 | 0.03% |
| Korea Treasury Bond         | KRW7,000,000,000 | 1.50% | 10/9/2036  | 6,202,086 | 0.03% |
| Korea Treasury Bond         | KRW6,300,000,000 | 1.38% | 10/12/2029 | 5,642,913 | 0.03% |
| Korea Treasury Bond         | KRW5,300,000,000 | 2.63% | 10/9/2035  | 5,432,100 | 0.03% |
| Korea Treasury Bond         | KRW5,500,000,000 | 2.25% | 10/6/2025  | 5,272,678 | 0.03% |
| Korea Treasury Bond         | KRW5,400,000,000 | 2.00% | 10/3/2046  | 5,179,113 | 0.03% |
| Kookmin Bank                | EUR4,100,000     | 0.05% | 15/7/2025  | 5,073,525 | 0.03% |
| Korea Treasury Bond         | KRW5,000,000,000 | 2.25% | 10/12/2025 | 4,801,589 | 0.02% |
| Korea Treasury Bond         | KRW5,000,000,000 | 1.88% | 10/3/2022  | 4,691,044 | 0.02% |
| Korea Treasury Bond         | KRW5,000,000,000 | 1.50% | 10/12/2030 | 4,513,057 | 0.02% |
| Korea Treasury Bond         | KRW4,500,000,000 | 2.13% | 10/6/2027  | 4,312,368 | 0.02% |
| Korea Treasury Bond         | KRW4,300,000,000 | 3.00% | 10/9/2024  | 4,254,405 | 0.02% |
| Korea Treasury Bond         | KRW3,900,000,000 | 2.38% | 10/12/2028 | 3,799,931 | 0.02% |
| Korea Treasury Bond         | KRW3,000,000,000 | 5.50% | 10/12/2029 | 3,636,568 | 0.02% |
| Korea Treasury Bond         | KRW3,100,000,000 | 3.00% | 10/12/2042 | 3,471,194 | 0.02% |
| Korea Treasury Bond         | KRW2,850,000,000 | 3.75% | 10/12/2033 | 3,224,829 | 0.02% |
| Korea Development Bank      | \$2,500,000      | 2.63% | 27/2/2022  | 2,563,357 | 0.01% |
| Korea Treasury Bond         | KRW2,578,000,000 | 2.00% | 10/9/2068  | 2,516,046 | 0.01% |
| Korea Housing Finance Corp. | EUR2,000,000     | 0.01% | 7/7/2025   | 2,471,891 | 0.01% |
| Korea Housing Finance Corp. | EUR2,000,000     | 0.01% | 5/2/2025   | 2,470,883 | 0.01% |
| Korea Treasury Bond         | KRW2,500,000,000 | 2.13% | 10/3/2047  | 2,460,416 | 0.01% |
| Korea International Bond    | EUR1,960,000     | 0.00% | 16/9/2025  | 2,425,419 | 0.01% |
| Korea Treasury Bond         | KRW2,000,000,000 | 2.75% | 10/12/2044 | 2,176,816 | 0.01% |
| Korea Treasury Bond         | KRW1,800,000,000 | 4.00% | 10/12/2031 | 2,031,572 | 0.01% |
| Korea Treasury Bond         | KRW2,000,000,000 | 1.88% | 10/6/2026  | 1,887,301 | 0.01% |
| Export-Import Bank of Korea | EUR1,500,000     | 0.38% | 26/3/2024  | 1,868,487 | 0.01% |
| Korea Treasury Bond         | KRW1,800,000,000 | 3.00% | 10/3/2023  | 1,745,722 | 0.01% |
| Korea Treasury Bond         | KRW1,200,000,000 | 5.50% | 10/3/2028  | 1,421,241 | 0.01% |
| NongHyup Bank               | \$1,400,000      | 1.88% | 12/9/2021  | 1,413,606 | 0.01% |
| Korea International Bond    | \$1,100,000      | 2.75% | 19/1/2027  | 1,202,380 | 0.01% |
| Export-Import Bank of Korea | \$1,200,000      | 1.25% | 21/9/2030  | 1,180,351 | 0.01% |
| Korea Treasury Bond         | KRW1,000,000,000 | 4.75% | 10/12/2030 | 1,177,743 | 0.01% |
| Shinhan Bank Co., Ltd.      | \$1,000,000      | 4.50% | 26/3/2028  | 1,157,985 | 0.01% |
| Korea Gas Corp.             | \$1,100,000      | 1.88% | 18/7/2021  | 1,108,781 | 0.01% |

|                             | 元本               | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-----------------------------|------------------|-------|-----------|---------------|-------------|
| KT Corp.                    | \$1,000,000      | 2.50% | 18/7/2026 | 1,076,975     | 0.01%       |
| POSCO                       | \$1,000,000      | 2.75% | 15/7/2024 | 1,055,114     | 0.01%       |
| Kookmin Bank                | \$1,000,000      | 1.75% | 4/5/2025  | 1,040,346     | 0.01%       |
| Korea International Bond    | \$750,000        | 4.13% | 10/6/2044 | 1,009,343     | 0.01%       |
| Korea Treasury Bond         | KRW1,000,000,000 | 3.38% | 10/9/2023 | 987,821       | 0.01%       |
| Hyundai Capital America     | \$950,000        | 2.38% | 10/2/2023 | 980,431       | 0.01%       |
| Korea Treasury Bond         | KRW1,000,000,000 | 3.75% | 10/6/2022 | 961,642       | 0.00%       |
| Export-Import Bank of Korea | \$750,000        | 4.00% | 14/1/2024 | 824,727       | 0.00%       |
| Korea Development Bank      | EUR630,000       | 0.00% | 10/7/2024 | 771,044       | 0.00%       |
| Export-Import Bank of Korea | \$700,000        | 2.88% | 21/1/2025 | 759,881       | 0.00%       |
| Korea International Bond    | \$550,000        | 3.88% | 20/9/2048 | 740,154       | 0.00%       |
| Korea National Oil Corp.    | \$600,000        | 2.88% | 27/3/2022 | 617,739       | 0.00%       |
| Hyundai Capital America     | \$600,000        | 3.10% | 5/4/2022  | 617,404       | 0.00%       |
| Korea Treasury Bond         | KRW700,000,000   | 1.63% | 10/9/2070 | 604,136       | 0.00%       |

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 半期報告書（内国投資信託受益証券）

|                                              |               |       |            |             |       |
|----------------------------------------------|---------------|-------|------------|-------------|-------|
| Hyundai Capital America                      | \$600,000     | 3.45% | 12/3/2021  | 603,016     | 0.00% |
| Export-Import Bank of Korea                  | \$500,000     | 3.25% | 10/11/2025 | 559,871     | 0.00% |
| Export-Import Bank of Korea                  | \$500,000     | 3.63% | 27/11/2023 | 545,868     | 0.00% |
| Korea Development Bank                       | \$500,000     | 3.25% | 19/2/2024  | 539,754     | 0.00% |
| Korea Housing Finance Corp.                  | EUR420,000    | 0.75% | 30/10/2023 | 528,015     | 0.00% |
| Export-Import Bank of Korea                  | \$500,000     | 1.88% | 12/2/2025  | 523,099     | 0.00% |
| Korea East-West Power Co., Ltd.              | \$475,000     | 3.88% | 19/7/2023  | 515,134     | 0.00% |
| Korea National Oil Corp.                     | \$500,000     | 2.13% | 14/4/2021  | 502,360     | 0.00% |
| Hyundai Capital America                      | \$450,000     | 2.85% | 1/11/2022  | 466,401     | 0.00% |
| Shinhan Bank Co., Ltd.                       | \$400,000     | 3.88% | 5/11/2023  | 436,971     | 0.00% |
| Korea International Bond                     | \$400,000     | 3.88% | 11/9/2023  | 436,678     | 0.00% |
| Korea Gas Corp.                              | \$400,000     | 2.75% | 20/7/2022  | 414,081     | 0.00% |
| Korea East-West Power Co., Ltd.              | \$400,000     | 2.63% | 19/6/2022  | 412,833     | 0.00% |
| Hyundai Capital Services, Inc.               | \$400,000     | 3.00% | 6/3/2022   | 410,193     | 0.00% |
| Woori Bank                                   | \$350,000     | 2.63% | 20/7/2021  | 354,056     | 0.00% |
| Woori Bank                                   | \$300,000     | 4.75% | 30/4/2024  | 334,037     | 0.00% |
| Korea Development Bank                       | \$300,000     | 3.75% | 22/1/2024  | 327,898     | 0.00% |
| Korea Gas Corp.                              | \$200,000     | 6.25% | 20/1/2042  | 311,145     | 0.00% |
| Industrial Bank of Korea                     | \$300,000     | 1.04% | 22/6/2025  | 303,809     | 0.00% |
| SK Telecom Co., Ltd.                         | \$250,000     | 3.75% | 16/4/2023  | 267,329     | 0.00% |
| Hyundai Capital America                      | \$230,000     | 3.00% | 10/2/2027  | 245,231     | 0.00% |
| Woori Bank                                   | \$200,000     | 5.13% | 6/8/2028   | 240,359     | 0.00% |
| Korea Gas Corp.                              | \$200,000     | 3.50% | 21/7/2025  | 224,256     | 0.00% |
| Korea Gas Corp.                              | \$200,000     | 3.13% | 20/7/2027  | 222,849     | 0.00% |
| KEB Hana Bank                                | \$200,000     | 4.38% | 30/9/2024  | 222,318     | 0.00% |
| KEB Hana Bank                                | \$200,000     | 4.25% | 14/10/2024 | 221,668     | 0.00% |
| Shinhan Bank Co., Ltd.                       | \$200,000     | 3.75% | 20/9/2027  | 221,355     | 0.00% |
| Korea Hydro & Nuclear Power Co., Ltd.        | \$200,000     | 3.75% | 25/7/2023  | 216,275     | 0.00% |
| Hyundai Capital Services, Inc.               | \$200,000     | 3.75% | 5/3/2023   | 212,529     | 0.00% |
| Export-Import Bank of Korea                  | \$200,000     | 5.00% | 11/4/2022  | 211,673     | 0.00% |
| Korea Development Bank                       | \$200,000     | 2.13% | 1/10/2024  | 210,544     | 0.00% |
| Hankook Tire & Technology Co., Ltd.          | \$200,000     | 3.50% | 30/1/2023  | 210,415     | 0.00% |
| Kookmin Bank                                 | \$200,000     | 2.88% | 25/3/2023  | 210,192     | 0.00% |
| POSCO                                        | \$200,000     | 2.50% | 17/1/2025  | 209,629     | 0.00% |
| Hanwha Life Insurance Co., Ltd. <sup>A</sup> | \$200,000     | 4.70% | Perpetual  | 207,550     | 0.00% |
| Korea Resources Corp.                        | \$200,000     | 3.00% | 24/4/2022  | 205,672     | 0.00% |
| Hyundai Capital America                      | \$200,000     | 3.00% | 18/3/2021  | 200,906     | 0.00% |
| SK Telecom Co., Ltd.                         | \$150,000     | 6.63% | 20/7/2027  | 196,955     | 0.00% |
| Hyundai Capital America                      | \$170,000     | 2.65% | 10/2/2025  | 179,430     | 0.00% |
| Hyundai Capital America                      | \$160,000     | 3.50% | 2/11/2026  | 176,124     | 0.00% |
| Hyundai Capital America                      | \$150,000     | 4.13% | 8/6/2023   | 161,677     | 0.00% |
| POSCO                                        | \$150,000     | 5.25% | 14/4/2021  | 151,835     | 0.00% |
| Hyundai Capital America                      | \$125,000     | 3.75% | 8/7/2021   | 126,893     | 0.00% |
| LG Chem Ltd.                                 | EUR100,000    | 0.50% | 15/4/2023  | 123,604     | 0.00% |
| Hyundai Capital America                      | \$100,000     | 2.75% | 27/9/2026  | 105,603     | 0.00% |
| KT Corp.                                     | \$100,000     | 2.63% | 7/8/2022   | 103,111     | 0.00% |
| Hyundai Capital America                      | \$100,000     | 2.45% | 15/6/2021  | 100,739     | 0.00% |
| Hyundai Capital Services, Inc.               | \$100,000     | 2.88% | 16/3/2021  | 100,417     | 0.00% |
| Korea Southern Power Co., Ltd.               | \$100,000     | 3.00% | 29/1/2021  | 100,175     | 0.00% |
|                                              |               |       |            | 347,057,888 | 1.71% |
| スペイン 2.99% (2019: 2.79%)                     |               |       |            |             |       |
| Spain Government Bond                        | EUR33,834,000 | 1.25% | 31/10/2030 | 46,280,795  | 0.23% |

| Spain Government Bond                                       | EUR32,000,000  | 0.80% | 30/7/2027  | 41,913,054    | 0.21%       |
|-------------------------------------------------------------|----------------|-------|------------|---------------|-------------|
|                                                             | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Spain Government Bond                                       | EUR30,000,000  | 0.25% | 30/7/2024  | 37,740,169    | 0.19%       |
| Spain Government Bond                                       | EUR16,690,000  | 2.35% | 30/7/2033  | 25,783,577    | 0.13%       |
| Spain Government Bond                                       | EUR20,000,000  | 0.45% | 31/10/2022 | 24,936,413    | 0.12%       |
| Spain Government Bond                                       | EUR16,800,000  | 1.85% | 30/7/2035  | 24,904,663    | 0.12%       |
| Spain Government Bond                                       | EUR16,900,000  | 2.15% | 31/10/2025 | 23,289,979    | 0.12%       |
| Spain Government Bond                                       | EUR15,400,000  | 1.40% | 30/4/2028  | 21,069,456    | 0.10%       |
| Spain Government Bond                                       | EUR7,230,000   | 5.15% | 31/10/2044 | 17,490,499    | 0.09%       |
| Spain Government Bond                                       | EUR13,172,000  | 0.40% | 30/4/2022  | 16,336,599    | 0.08%       |
| Spain Government Bond                                       | EUR11,631,000  | 1.45% | 30/4/2029  | 16,081,544    | 0.08%       |
| Spain Government Bond                                       | EUR10,000,000  | 1.60% | 30/4/2025  | 13,348,189    | 0.07%       |
| Spain Government Bond                                       | EUR10,244,000  | 1.00% | 31/10/2050 | 12,977,644    | 0.06%       |
| Spain Government Bond                                       | EUR6,565,000   | 2.90% | 31/10/2046 | 12,045,466    | 0.06%       |
| Spain Government Bond                                       | EUR8,409,000   | 1.95% | 30/4/2026  | 11,592,995    | 0.06%       |
| Spain Government Bond                                       | EUR8,500,000   | 1.20% | 31/10/2040 | 11,526,276    | 0.06%       |
| Spain Government Bond                                       | EUR4,957,000   | 4.90% | 30/7/2040  | 10,971,443    | 0.06%       |
| Spain Government Bond                                       | EUR6,299,000   | 5.90% | 30/7/2026  | 10,432,985    | 0.05%       |
| Spain Government Bond                                       | EUR7,000,000   | 3.80% | 30/4/2024  | 9,813,771     | 0.05%       |
| Spain Government Bond                                       | EUR4,400,000   | 4.70% | 30/7/2041  | 9,648,742     | 0.05%       |
| Spain Government Bond                                       | EUR7,287,000   | 0.00% | 30/4/2023  | 9,036,601     | 0.05%       |
| Spain Government Bond                                       | EUR6,350,000   | 4.40% | 31/10/2023 | 8,869,727     | 0.04%       |
| Spain Government Bond                                       | EUR3,700,000   | 3.45% | 30/7/2066  | 8,194,647     | 0.04%       |
| Spain Government Bond                                       | EUR5,971,000   | 1.40% | 30/7/2028  | 8,187,395     | 0.04%       |
| Spain Government Bond                                       | EUR5,200,000   | 2.75% | 31/10/2024 | 7,164,491     | 0.04%       |
| Spain Government Bond                                       | EUR5,581,000   | 0.50% | 30/4/2030  | 7,157,029     | 0.04%       |
| Spain Government Bond                                       | EUR5,050,000   | 5.40% | 31/1/2023  | 6,951,375     | 0.04%       |
| Spain Government Bond                                       | EUR4,500,000   | 1.50% | 30/4/2027  | 6,146,950     | 0.03%       |
| Bankia SA                                                   | EUR4,700,000   | 1.00% | 14/3/2023  | 5,932,331     | 0.03%       |
| Spain Government Bond                                       | EUR3,550,000   | 4.80% | 31/1/2024  | 5,065,054     | 0.03%       |
| Banco Santander SA                                          | JPY400,000,000 | 0.46% | 5/12/2024  | 3,888,404     | 0.02%       |
| Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA | EUR3,100,000   | 0.50% | 17/3/2023  | 3,872,894     | 0.02%       |
| Spain Government Bond                                       | EUR2,500,000   | 4.65% | 30/7/2025  | 3,781,966     | 0.02%       |
| Programa Cédulas TDA Fondo de Titulizacion de Activos       | EUR2,100,000   | 4.25% | 10/4/2031  | 3,728,515     | 0.02%       |
| Autonomous Community of Madrid Spain                        | EUR3,000,000   | 0.75% | 30/4/2022  | 3,728,338     | 0.02%       |
| Spain Government Bond                                       | EUR1,900,000   | 4.20% | 31/1/2037  | 3,702,532     | 0.02%       |
| Telefonica Emisiones SA                                     | EUR2,200,000   | 1.07% | 5/2/2024   | 2,786,176     | 0.01%       |
| Spain Government Bond                                       | EUR2,201,000   | 0.35% | 30/7/2023  | 2,756,358     | 0.01%       |
| Spain Government Bond                                       | EUR1,521,000   | 2.70% | 31/10/2048 | 2,734,614     | 0.01%       |
| Bankinter SA                                                | EUR2,000,000   | 1.25% | 7/2/2028   | 2,706,995     | 0.01%       |
| Basque Government                                           | EUR2,000,000   | 0.85% | 30/4/2030  | 2,621,085     | 0.01%       |
| Spain Government Bond                                       | EUR1,500,000   | 5.15% | 31/10/2028 | 2,601,573     | 0.01%       |
| Banco Bilbao Vizcaya Argentaria SA                          | EUR2,000,000   | 0.50% | 14/1/2027  | 2,500,040     | 0.01%       |
| Santander Consumer Finance SA                               | EUR2,000,000   | 0.38% | 17/1/2025  | 2,482,325     | 0.01%       |
| Santander Consumer Finance SA                               | EUR2,000,000   | 0.88% | 24/1/2022  | 2,477,173     | 0.01%       |
| Deutsche Bank SA Espanola                                   | EUR1,800,000   | 0.63% | 15/12/2021 | 2,224,756     | 0.01%       |
| Telefonica Emisiones SA                                     | \$1,900,000    | 4.10% | 8/3/2027   | 2,197,739     | 0.01%       |
| Banco de Sabadell SA                                        | EUR1,600,000   | 0.13% | 10/2/2028  | 2,015,571     | 0.01%       |
| Santander Consumer Finance SA                               | EUR1,600,000   | 0.50% | 14/11/2026 | 2,002,838     | 0.01%       |
| CaixaBank SA                                                | EUR1,600,000   | 0.63% | 1/10/2024  | 1,992,052     | 0.01%       |

|                                                             |              |       |            |           |       |
|-------------------------------------------------------------|--------------|-------|------------|-----------|-------|
| Inmobiliaria Colonial Socimi SA                             | EUR1,500,000 | 1.45% | 28/10/2024 | 1,915,188 | 0.01% |
| Banco Santander SA                                          | EUR1,400,000 | 0.88% | 9/5/2031   | 1,910,404 | 0.01% |
| Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA | EUR1,500,000 | 0.85% | 17/12/2023 | 1,904,654 | 0.01% |
| Cajamar Caja Rural SCC                                      | EUR1,500,000 | 0.88% | 18/6/2023  | 1,886,455 | 0.01% |
| Autonomous Community of Madrid Spain                        | EUR1,500,000 | 0.42% | 30/4/2030  | 1,885,832 | 0.01% |
| Bankia SA                                                   | EUR1,500,000 | 1.13% | 5/8/2022   | 1,881,087 | 0.01% |
| Banco Santander SA                                          | EUR1,500,000 | 0.50% | 4/2/2027   | 1,865,072 | 0.01% |
| Autonomous Community of Madrid Spain                        | EUR1,300,000 | 1.77% | 30/4/2028  | 1,801,000 | 0.01% |
| Instituto de Credito Oficial                                | EUR1,400,000 | 0.25% | 30/4/2022  | 1,730,079 | 0.01% |
| CaixaBank SA                                                | EUR1,300,000 | 1.13% | 17/5/2024  | 1,652,451 | 0.01% |
| Banco Santander SA                                          | EUR1,200,000 | 0.25% | 10/7/2029  | 1,538,084 | 0.01% |
| Banco Santander SA                                          | EUR1,200,000 | 1.38% | 9/2/2022   | 1,494,952 | 0.01% |
| Telefonica Emisiones SA                                     | EUR1,100,000 | 1.46% | 13/4/2026  | 1,450,500 | 0.01% |
| CaixaBank SA                                                | EUR1,000,000 | 1.00% | 17/1/2028  | 1,334,080 | 0.01% |
| Merlin Properties Socimi SA                                 | EUR1,000,000 | 2.38% | 13/7/2027  | 1,320,504 | 0.01% |
| Adif-Alta Velocidad                                         | EUR1,000,000 | 0.95% | 30/4/2027  | 1,308,422 | 0.01% |
| Iberdrola International BV^                                 | EUR1,000,000 | 2.25% | Perpetual  | 1,285,189 | 0.01% |
| CaixaBank SA^                                               | EUR1,000,000 | 2.75% | 14/7/2028  | 1,280,212 | 0.01% |
| Autonomous Community of Madrid Spain                        | EUR900,000   | 2.15% | 30/4/2027  | 1,262,451 | 0.01% |
| Telefonica Emisiones SA                                     | EUR1,000,000 | 0.66% | 3/2/2030   | 1,256,349 | 0.01% |

|                                                             | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------------------------------------|--------------|-------|------------|---------------|-------------|
| Deutsche Bank SA Espanola                                   | EUR1,000,000 | 0.50% | 11/3/2024  | 1,255,127     | 0.01%       |
| Banco Santander SA                                          | EUR1,000,000 | 0.75% | 9/9/2022   | 1,248,117     | 0.01%       |
| Instituto de Credito Oficial                                | EUR1,000,000 | 0.00% | 30/4/2026  | 1,246,188     | 0.01%       |
| Banco de Sabadell SA                                        | EUR900,000   | 1.63% | 7/3/2024   | 1,148,717     | 0.01%       |
| Banco Santander SA                                          | EUR900,000   | 0.10% | 27/2/2032  | 1,136,813     | 0.01%       |
| Telefonica Emisiones SA                                     | \$875,000    | 5.21% | 8/3/2047   | 1,125,503     | 0.01%       |
| Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA | EUR900,000   | 0.01% | 17/9/2025  | 1,120,134     | 0.01%       |
| Telefonica Emisiones SA                                     | EUR800,000   | 1.20% | 21/8/2027  | 1,045,832     | 0.01%       |
| Autonomous Community of Madrid Spain                        | EUR769,000   | 1.00% | 30/9/2024  | 987,809       | 0.01%       |
| Telefonica Emisiones SA                                     | EUR700,000   | 1.79% | 12/3/2029  | 961,401       | 0.01%       |
| Abertis Infraestructuras SA                                 | EUR700,000   | 2.25% | 29/3/2029  | 939,164       | 0.01%       |
| Criteria Caixa SA                                           | EUR700,000   | 0.88% | 28/10/2027 | 876,951       | 0.01%       |
| Banco Santander SA                                          | EUR700,000   | 0.30% | 4/10/2026  | 872,795       | 0.01%       |
| Banco Santander SA                                          | \$800,000    | 3.85% | 12/4/2023  | 858,101       | 0.01%       |
| Mapfre SA^                                                  | EUR600,000   | 4.13% | 7/9/2048   | 850,956       | 0.01%       |
| Telefonica Emisiones SA                                     | \$750,000    | 4.57% | 27/4/2023  | 819,649       | 0.01%       |
| Telefonica Emisiones SA                                     | \$650,000    | 4.90% | 6/3/2048   | 805,615       | 0.00%       |
| Naturgy Finance BV                                          | EUR600,000   | 1.38% | 19/1/2027  | 788,078       | 0.00%       |
| Red Electrica Corp. SA                                      | EUR600,000   | 0.88% | 14/4/2025  | 764,279       | 0.00%       |
| Iberdrola Finanzas SA                                       | GBP500,000   | 6.00% | 1/7/2022   | 741,333       | 0.00%       |
| Repsol International Finance BV                             | EUR500,000   | 2.25% | 10/12/2026 | 694,417       | 0.00%       |
| Kutxabank SA                                                | EUR500,000   | 1.25% | 22/9/2025  | 658,694       | 0.00%       |
| Redexis Gas Finance BV                                      | EUR500,000   | 1.88% | 28/5/2025  | 651,334       | 0.00%       |
| Iberdrola International BV                                  | EUR500,000   | 1.13% | 21/4/2026  | 650,554       | 0.00%       |
| Banco Santander SA                                          | EUR500,000   | 1.38% | 5/1/2026   | 648,796       | 0.00%       |
| Abertis Infraestructuras SA                                 | EUR500,000   | 1.88% | 26/3/2032  | 647,414       | 0.00%       |
| Bankinter SA                                                | EUR500,000   | 1.00% | 5/2/2025   | 645,391       | 0.00%       |
| FCC Servicios Medio Ambiente Holding SAU                    | EUR500,000   | 1.66% | 4/12/2026  | 642,784       | 0.00%       |
| Naturgy Finance BV                                          | EUR500,000   | 0.75% | 28/11/2029 | 637,463       | 0.00%       |

|                                           |            |       |            |         |       |
|-------------------------------------------|------------|-------|------------|---------|-------|
| Banco de Sabadell SA <sup>A</sup>         | EUR500,000 | 1.13% | 11/3/2027  | 632,639 | 0.00% |
| FCC Servicios Medio Ambiente Holding SAU  | EUR500,000 | 0.82% | 4/12/2023  | 623,430 | 0.00% |
| Abertis Infraestructuras SA               | EUR500,000 | 1.13% | 26/3/2028  | 621,766 | 0.00% |
| Santander Consumer Finance SA             | EUR500,000 | 0.38% | 27/6/2024  | 620,272 | 0.00% |
| Merlin Properties Socimi SA               | EUR500,000 | 1.88% | 4/12/2034  | 619,898 | 0.00% |
| Repsol International Finance BV           | EUR500,000 | 0.50% | 23/5/2022  | 618,106 | 0.00% |
| Telefonica Emisiones SA                   | \$410,000  | 5.52% | 1/3/2049   | 548,982 | 0.00% |
| Telefonica Emisiones SA                   | GBP309,000 | 5.38% | 2/2/2026   | 515,010 | 0.00% |
| Iberdrola International BV <sup>A</sup>   | EUR400,000 | 1.87% | Perpetual  | 504,103 | 0.00% |
| Red Electrica Financiaciones SAU          | EUR400,000 | 0.38% | 24/7/2028  | 503,820 | 0.00% |
| Banco Santander SA                        | EUR400,000 | 1.00% | 3/3/2022   | 497,721 | 0.00% |
| Ferrovial Emisiones SA                    | EUR400,000 | 0.54% | 12/11/2028 | 494,193 | 0.00% |
| Banco de Sabadell SA <sup>A</sup>         | EUR400,000 | 0.63% | 7/11/2025  | 493,284 | 0.00% |
| Ayt Cedula Cajas Global                   | EUR300,000 | 4.75% | 25/5/2027  | 481,489 | 0.00% |
| Telefonica Emisiones SA                   | \$375,000  | 4.67% | 6/3/2038   | 451,654 | 0.00% |
| Banco Santander SA                        | \$400,000  | 3.31% | 27/6/2029  | 449,712 | 0.00% |
| Telefonica Emisiones SA                   | EUR300,000 | 1.86% | 13/7/2040  | 412,299 | 0.00% |
| Telefonica Emisiones SA                   | \$275,000  | 7.05% | 20/6/2036  | 409,748 | 0.00% |
| Autonomous Community of Madrid Spain      | EUR300,000 | 1.83% | 30/4/2025  | 400,822 | 0.00% |
| Adif-Alta Velocidad                       | EUR300,000 | 1.88% | 28/1/2025  | 399,525 | 0.00% |
| Banco Bilbao Vizcaya Argentaria SA        | EUR300,000 | 0.75% | 4/6/2025   | 381,189 | 0.00% |
| Santander Consumer Finance SA             | EUR300,000 | 1.00% | 27/2/2024  | 379,397 | 0.00% |
| Enagas Financiaciones SA                  | EUR300,000 | 1.00% | 25/3/2023  | 376,150 | 0.00% |
| Iberdrola International BV                | EUR300,000 | 0.38% | 15/9/2025  | 375,137 | 0.00% |
| Cajamar Caja Rural SCC                    | EUR300,000 | 1.25% | 26/1/2022  | 373,420 | 0.00% |
| Banco Bilbao Vizcaya Argentaria SA        | EUR300,000 | 0.75% | 11/9/2022  | 372,893 | 0.00% |
| NorteGas Energia Distribucion SA          | EUR300,000 | 0.92% | 28/9/2022  | 371,093 | 0.00% |
| Abertis Infraestructuras SA               | GBP200,000 | 3.38% | 27/11/2026 | 300,436 | 0.00% |
| CaixaBank SA                              | EUR200,000 | 3.88% | 17/2/2025  | 288,083 | 0.00% |
| Abertis Infraestructuras SA               | EUR200,000 | 3.00% | 27/3/2031  | 284,681 | 0.00% |
| Enagas Financiaciones SA                  | EUR200,000 | 1.38% | 5/5/2028   | 270,535 | 0.00% |
| Banco Bilbao Vizcaya Argentaria SA        | EUR200,000 | 2.25% | 12/6/2024  | 267,457 | 0.00% |
| Redexis Gas Finance BV                    | EUR200,000 | 1.88% | 27/4/2027  | 266,103 | 0.00% |
| Red Electrica Financiaciones SAU          | EUR200,000 | 1.25% | 13/3/2027  | 263,655 | 0.00% |
| ACS Servicios Comunicaciones y Energia SL | EUR200,000 | 1.88% | 20/4/2026  | 262,947 | 0.00% |
| Telefonica Emisiones SA                   | EUR200,000 | 1.53% | 17/1/2025  | 260,864 | 0.00% |
| Canal de Isabel II Gestion SA             | EUR200,000 | 1.68% | 26/2/2025  | 260,078 | 0.00% |
| Naturgy Finance BV                        | EUR200,000 | 1.25% | 19/4/2026  | 259,400 | 0.00% |
| Banco Santander SA                        | EUR200,000 | 1.00% | 7/4/2025   | 259,325 | 0.00% |

|                                                 | 元本         | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------------------------|------------|-------|-----------|---------------|-------------|
| Red Electrica Financiaciones SAU                | EUR200,000 | 1.00% | 21/4/2026 | 258,731       | 0.00%       |
| Enagas Financiaciones SA                        | EUR200,000 | 1.25% | 6/2/2025  | 258,618       | 0.00%       |
| Abertis Infraestructuras SA                     | EUR200,000 | 1.38% | 20/5/2026 | 258,601       | 0.00%       |
| Banco Bilbao Vizcaya Argentaria SA <sup>A</sup> | EUR200,000 | 2.58% | 22/2/2029 | 257,794       | 0.00%       |
| Iberdrola International BV                      | EUR200,000 | 1.75% | 17/9/2023 | 257,572       | 0.00%       |
| Prosegur Cash SA                                | EUR200,000 | 1.38% | 4/2/2026  | 257,547       | 0.00%       |
| Adif-Alta Velocidad                             | EUR200,000 | 1.88% | 22/9/2022 | 254,253       | 0.00%       |
| Naturgy Finance BV                              | EUR200,000 | 0.88% | 15/5/2025 | 254,091       | 0.00%       |
| CaixaBank SA                                    | EUR200,000 | 1.00% | 8/2/2023  | 252,098       | 0.00%       |
| Banco de Sabadell SA <sup>A</sup>               | EUR200,000 | 1.75% | 29/6/2023 | 251,040       | 0.00%       |

|                                      |            |       |            |         |       |
|--------------------------------------|------------|-------|------------|---------|-------|
| Criteria Caixa SA                    | EUR200,000 | 1.63% | 21/4/2022  | 250,343 | 0.00% |
| Iberdrola Finanzas SA                | GBP150,000 | 7.38% | 29/1/2024  | 247,940 | 0.00% |
| Banco Bilbao Vizcaya Argentaria SA   | EUR200,000 | 0.75% | 20/1/2022  | 247,877 | 0.00% |
| Caja Rural de Navarra SCC            | EUR200,000 | 0.50% | 16/3/2022  | 247,265 | 0.00% |
| Banco Santander SA                   | \$200,000  | 5.18% | 19/11/2025 | 234,358 | 0.00% |
| Spain Government Bond                | EUR175,000 | 5.85% | 31/1/2022  | 229,078 | 0.00% |
| Banco Santander SA                   | \$200,000  | 3.80% | 23/2/2028  | 226,664 | 0.00% |
| Banco Santander SA                   | \$200,000  | 2.75% | 28/5/2025  | 213,780 | 0.00% |
| Banco Santander SA                   | \$200,000  | 2.71% | 27/6/2024  | 213,342 | 0.00% |
| Bankia SA                            | EUR100,000 | 4.13% | 24/3/2036  | 198,354 | 0.00% |
| Banco Santander SA                   | EUR100,000 | 4.63% | 4/5/2027   | 161,678 | 0.00% |
| Banco Santander SA                   | EUR100,000 | 2.00% | 27/11/2034 | 156,699 | 0.00% |
| Autonomous Community of Madrid Spain | EUR100,000 | 4.30% | 15/9/2026  | 153,887 | 0.00% |
| Telefonica Emisiones SA              | GBP100,000 | 5.29% | 9/12/2022  | 149,682 | 0.00% |
| Banco Bilbao Vizcaya Argentaria SA   | EUR100,000 | 4.00% | 25/2/2025  | 145,000 | 0.00% |
| Abertis Infraestructuras SA          | EUR100,000 | 2.38% | 27/9/2027  | 135,397 | 0.00% |
| Abertis Infraestructuras SA          | EUR100,000 | 2.50% | 27/2/2025  | 135,249 | 0.00% |
| CaixaBank SA                         | EUR100,000 | 2.63% | 21/3/2024  | 134,489 | 0.00% |
| NorteGas Energia Distribucion SA     | EUR100,000 | 2.07% | 28/9/2027  | 133,480 | 0.00% |
| Iberdrola International BV           | EUR100,000 | 1.88% | 8/10/2024  | 131,702 | 0.00% |
| Bankia SA                            | EUR100,000 | 4.50% | 26/4/2022  | 130,313 | 0.00% |
| Red Electrica Financiaciones SAU     | EUR100,000 | 2.13% | 1/7/2023   | 129,365 | 0.00% |
| Abertis Infraestructuras SA          | EUR100,000 | 1.50% | 27/6/2024  | 128,300 | 0.00% |
| Telefonica Emisiones SA              | EUR100,000 | 2.24% | 27/5/2022  | 126,654 | 0.00% |
| Telefonica Emisiones SA              | EUR100,000 | 0.75% | 13/4/2022  | 123,973 | 0.00% |
| Iberdrola International BV           | \$50,000   | 6.75% | 15/7/2036  | 76,434  | 0.00% |
| Autonomous Community of Madrid Spain | EUR50,000  | 4.13% | 21/5/2024  | 70,465  | 0.00% |
| Autonomous Community of Madrid Spain | EUR50,000  | 2.88% | 17/7/2023  | 66,273  | 0.00% |

608,453,879

2.99%

## 国際機関 2.49% (2019: 2.31%)

|                                       |              |       |            |            |       |
|---------------------------------------|--------------|-------|------------|------------|-------|
| European Financial Stability Facility | EUR8,500,000 | 0.50% | 20/1/2023  | 10,654,491 | 0.05% |
| European Union                        | EUR6,030,000 | 0.00% | 4/10/2030  | 7,684,316  | 0.04% |
| European Stability Mechanism          | EUR5,500,000 | 1.00% | 23/9/2025  | 7,238,194  | 0.04% |
| European Financial Stability Facility | EUR5,525,000 | 0.00% | 24/4/2023  | 6,864,267  | 0.03% |
| European Union                        | EUR5,128,000 | 0.50% | 4/4/2025   | 6,581,093  | 0.03% |
| European Investment Bank              | EUR5,000,000 | 0.50% | 15/1/2027  | 6,521,988  | 0.03% |
| European Investment Bank              | EUR5,000,000 | 0.38% | 16/7/2025  | 6,398,439  | 0.03% |
| European Union                        | EUR5,010,000 | 0.10% | 4/10/2040  | 6,328,152  | 0.03% |
| European Stability Mechanism          | EUR4,100,000 | 1.20% | 23/5/2033  | 5,908,841  | 0.03% |
| European Financial Stability Facility | EUR4,055,000 | 0.70% | 20/1/2050  | 5,892,692  | 0.03% |
| European Financial Stability Facility | EUR4,300,000 | 0.20% | 17/1/2024  | 5,392,863  | 0.03% |
| European Investment Bank              | EUR4,000,000 | 0.88% | 14/1/2028  | 5,391,849  | 0.03% |
| European Investment Bank              | EUR4,000,000 | 0.25% | 14/10/2024 | 5,063,136  | 0.03% |
| European Financial Stability Facility | EUR3,800,000 | 0.75% | 3/5/2027   | 5,028,956  | 0.03% |
| Asian Development Bank                | EUR4,000,000 | 0.03% | 31/1/2030  | 5,028,033  | 0.03% |
| European Union                        | EUR3,995,000 | 0.00% | 4/7/2035   | 5,023,855  | 0.03% |
| Council Of Europe Development Bank    | EUR4,000,000 | 0.38% | 27/10/2022 | 4,981,619  | 0.02% |
| European Stability Mechanism          | EUR3,800,000 | 0.00% | 10/2/2023  | 4,712,386  | 0.02% |
| European Stability Mechanism          | EUR3,600,000 | 0.13% | 22/4/2024  | 4,513,344  | 0.02% |
| European Investment Bank              | EUR2,300,000 | 2.75% | 15/3/2040  | 4,330,109  | 0.02% |
| European Investment Bank              | EUR3,350,000 | 0.00% | 17/6/2027  | 4,248,530  | 0.02% |
| European Investment Bank              | EUR3,260,000 | 1.63% | 15/3/2023  | 4,192,425  | 0.02% |

| European Financial Stability Facility               | EUR2,965,000      | 0.88% | 10/4/2035  | 4,184,949     | 0.02%       |
|-----------------------------------------------------|-------------------|-------|------------|---------------|-------------|
| European Investment Bank                            | \$3,936,000       | 1.63% | 14/3/2025  | 4,140,200     | 0.02%       |
| European Stability Mechanism                        | EUR3,225,000      | 0.10% | 31/7/2023  | 4,020,256     | 0.02%       |
| International Bank for Reconstruction & Development | \$3,900,000       | 2.13% | 1/7/2022   | 4,013,191     | 0.02%       |
| European Investment Bank                            | EUR3,000,000      | 0.63% | 22/1/2029  | 4,002,886     | 0.02%       |
|                                                     | 元本                | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| European Financial Stability Facility               | EUR3,000,000      | 0.63% | 16/10/2026 | 3,921,859     | 0.02%       |
| European Union                                      | EUR2,885,000      | 0.30% | 4/11/2050  | 3,823,182     | 0.02%       |
| Corp. Andina de Fomento                             | EUR3,000,000      | 1.13% | 13/2/2025  | 3,786,990     | 0.02%       |
| European Investment Bank                            | EUR3,000,000      | 0.05% | 24/5/2024  | 3,760,064     | 0.02%       |
| Asian Development Bank                              | \$3,524,000       | 2.00% | 22/1/2025  | 3,752,625     | 0.02%       |
| European Financial Stability Facility               | EUR3,000,000      | 0.00% | 19/4/2024  | 3,745,281     | 0.02%       |
| European Investment Bank                            | EUR3,000,000      | 0.00% | 16/10/2023 | 3,738,812     | 0.02%       |
| International Bank for Reconstruction & Development | EUR2,950,000      | 0.00% | 21/2/2030  | 3,700,622     | 0.02%       |
| European Investment Bank                            | EUR3,000,000      | 1.50% | 15/4/2021  | 3,692,483     | 0.02%       |
| African Development Bank                            | AU(\$)\$4,490,000 | 5.25% | 23/3/2022  | 3,676,229     | 0.02%       |
| European Investment Bank                            | EUR2,500,000      | 1.13% | 15/9/2036  | 3,651,587     | 0.02%       |
| European Financial Stability Facility               | EUR2,850,000      | 0.05% | 17/10/2029 | 3,633,321     | 0.02%       |
| European Financial Stability Facility               | EUR2,675,000      | 0.95% | 14/2/2028  | 3,615,417     | 0.02%       |
| European Financial Stability Facility               | EUR2,000,000      | 1.80% | 10/7/2048  | 3,614,967     | 0.02%       |
| Corp. Andina de Fomento                             | \$3,436,000       | 4.38% | 15/6/2022  | 3,611,516     | 0.02%       |
| European Investment Bank                            | \$3,265,000       | 3.25% | 29/1/2024  | 3,564,381     | 0.02%       |
| International Bank for Reconstruction & Development | \$3,500,000       | 0.63% | 22/4/2025  | 3,532,464     | 0.02%       |
| Council Of Europe Development Bank                  | EUR2,700,000      | 0.00% | 9/4/2027   | 3,406,358     | 0.02%       |
| Inter-American Development Bank                     | \$3,166,000       | 2.13% | 15/1/2025  | 3,384,703     | 0.02%       |
| European Financial Stability Facility               | EUR2,180,000      | 1.20% | 17/2/2045  | 3,370,493     | 0.02%       |
| European Investment Bank                            | EUR2,620,000      | 0.05% | 16/1/2030  | 3,347,645     | 0.02%       |
| European Investment Bank                            | \$3,120,000       | 1.88% | 10/2/2025  | 3,311,656     | 0.02%       |
| European Stability Mechanism                        | EUR2,500,000      | 0.50% | 5/3/2029   | 3,298,685     | 0.02%       |
| European Investment Bank                            | \$3,000,000       | 0.63% | 25/7/2025  | 3,028,799     | 0.02%       |
| European Bank for Reconstruction & Development      | \$3,000,000       | 0.25% | 10/7/2023  | 3,001,942     | 0.02%       |
| European Investment Bank                            | \$2,900,000       | 2.25% | 15/3/2022  | 2,972,041     | 0.02%       |
| International Bank for Reconstruction & Development | \$2,700,000       | 2.50% | 29/7/2025  | 2,950,898     | 0.01%       |
| European Financial Stability Facility               | EUR1,800,000      | 1.45% | 5/9/2040   | 2,824,223     | 0.01%       |
| European Investment Bank                            | GBP1,950,000      | 1.38% | 7/3/2025   | 2,807,007     | 0.01%       |
| International Development Association               | GBP2,000,000      | 0.75% | 12/12/2024 | 2,797,772     | 0.01%       |
| Inter-American Development Bank                     | GBP2,000,000      | 0.50% | 15/9/2026  | 2,778,398     | 0.01%       |
| International Bank for Reconstruction & Development | GBP2,000,000      | 0.50% | 24/7/2023  | 2,766,153     | 0.01%       |
| Asian Development Bank                              | \$2,640,000       | 2.00% | 16/2/2022  | 2,693,779     | 0.01%       |
| European Stability Mechanism                        | EUR2,000,000      | 0.75% | 5/9/2028   | 2,682,007     | 0.01%       |
| International Bank for Reconstruction & Development | \$2,600,000       | 0.38% | 28/7/2025  | 2,593,789     | 0.01%       |
| European Investment Bank                            | EUR1,500,000      | 1.75% | 15/9/2045  | 2,590,868     | 0.01%       |
| Inter-American Development Bank                     | \$2,400,000       | 2.63% | 16/1/2024  | 2,570,129     | 0.01%       |
| European Investment Bank                            | CHF1,500,000      | 3.13% | 30/6/2036  | 2,546,750     | 0.01%       |
| European Investment Bank                            | EUR2,000,000      | 0.00% | 13/3/2026  | 2,525,942     | 0.01%       |
| European Financial Stability Facility               | EUR2,000,000      | 0.00% | 15/10/2025 | 2,515,196     | 0.01%       |
| European Stability Mechanism                        | EUR2,000,000      | 0.00% | 14/3/2025  | 2,508,738     | 0.01%       |
| European Financial Stability Facility               | EUR2,000,000      | 0.00% | 17/11/2022 | 2,478,877     | 0.01%       |
| Corp. Andina de Fomento                             | AU(\$)\$2,900,000 | 4.50% | 5/6/2025   | 2,457,826     | 0.01%       |
| European Financial Stability Facility               | EUR1,485,000      | 1.38% | 31/5/2047  | 2,456,082     | 0.01%       |

|                                                     |                |       |            |           |       |
|-----------------------------------------------------|----------------|-------|------------|-----------|-------|
| European Investment Bank                            | EUR1,700,000   | 1.00% | 14/4/2032  | 2,396,865 | 0.01% |
| Nordic Investment Bank                              | EUR1,880,000   | 0.00% | 25/9/2026  | 2,364,911 | 0.01% |
| International Bank for Reconstruction & Development | \$2,200,000    | 2.50% | 19/3/2024  | 2,356,293 | 0.01% |
| EUOFIMA                                             | EUR1,880,000   | 0.15% | 10/10/2034 | 2,324,602 | 0.01% |
| European Investment Bank                            | CA(\$2,800,000 | 2.38% | 6/7/2023   | 2,307,347 | 0.01% |
| Corp. Andina de Fomento                             | CHF2,000,000   | 0.50% | 26/2/2026  | 2,279,893 | 0.01% |
| International Bank for Reconstruction & Development | EUR1,800,000   | 0.00% | 15/1/2027  | 2,259,899 | 0.01% |
| European Union                                      | EUR1,525,000   | 1.25% | 4/4/2033   | 2,227,991 | 0.01% |
| European Financial Stability Facility               | EUR1,100,000   | 2.00% | 28/2/2056  | 2,227,571 | 0.01% |
| European Investment Bank                            | EUR1,745,000   | 0.10% | 15/10/2026 | 2,222,653 | 0.01% |
| Inter-American Development Bank                     | \$2,100,000    | 2.50% | 18/1/2023  | 2,197,622 | 0.01% |
| European Investment Bank                            | EUR1,600,000   | 0.50% | 13/11/2037 | 2,166,264 | 0.01% |
| European Investment Bank                            | GBP1,000,000   | 5.63% | 7/6/2032   | 2,134,076 | 0.01% |
| International Bank for Reconstruction & Development | \$2,000,000    | 1.50% | 28/8/2024  | 2,085,919 | 0.01% |
| Nordic Investment Bank                              | GBP1,500,000   | 1.13% | 16/3/2022  | 2,078,023 | 0.01% |
| European Investment Bank                            | \$2,000,000    | 1.38% | 15/5/2023  | 2,055,382 | 0.01% |
| European Financial Stability Facility               | EUR1,400,000   | 1.25% | 24/5/2033  | 2,039,901 | 0.01% |
| European Investment Bank                            | EUR1,600,000   | 0.00% | 9/9/2030   | 2,039,458 | 0.01% |
| European Union                                      | EUR1,600,000   | 0.63% | 4/11/2023  | 2,029,367 | 0.01% |
| International Bank for Reconstruction & Development | \$2,000,000    | 0.75% | 11/3/2025  | 2,028,875 | 0.01% |
| Asian Development Bank                              | \$2,000,000    | 0.63% | 7/4/2022   | 2,011,530 | 0.01% |
| European Stability Mechanism                        | EUR1,400,000   | 0.88% | 18/7/2042  | 2,010,267 | 0.01% |
| African Development Bank                            | \$2,000,000    | 0.50% | 22/4/2022  | 2,008,333 | 0.01% |
| European Bank for Reconstruction & Development      | \$2,000,000    | 0.50% | 19/5/2025  | 2,006,694 | 0.01% |

|                                                     | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-----------------------------------------------------|----------------|-------|------------|---------------|-------------|
| European Stability Mechanism                        | \$1,938,000    | 2.13% | 3/11/2022  | 2,005,519     | 0.01%       |
| Asian Development Bank                              | \$2,000,000    | 0.25% | 14/7/2023  | 2,001,410     | 0.01%       |
| Asian Development Bank                              | \$2,000,000    | 0.25% | 6/10/2023  | 2,000,421     | 0.01%       |
| Inter-American Development Bank                     | \$2,000,000    | 0.25% | 15/11/2023 | 2,000,338     | 0.01%       |
| Asian Development Bank                              | \$2,000,000    | 0.38% | 3/9/2025   | 1,994,268     | 0.01%       |
| European Investment Bank                            | JPY177,500,000 | 2.15% | 18/1/2027  | 1,958,273     | 0.01%       |
| International Bank for Reconstruction & Development | EUR1,500,000   | 0.25% | 10/1/2050  | 1,891,243     | 0.01%       |
| International Bank for Reconstruction & Development | \$1,800,000    | 1.63% | 15/1/2025  | 1,889,235     | 0.01%       |
| African Development Bank                            | EUR1,500,000   | 0.25% | 21/11/2024 | 1,888,127     | 0.01%       |
| International Bank for Reconstruction & Development | GBP1,325,000   | 0.88% | 13/12/2024 | 1,864,986     | 0.01%       |
| European Financial Stability Facility               | EUR1,000,000   | 1.75% | 17/7/2053  | 1,863,543     | 0.01%       |
| European Stability Mechanism                        | EUR1,460,000   | 0.00% | 16/12/2024 | 1,830,353     | 0.01%       |
| International Bank for Reconstruction & Development | \$1,800,000    | 1.63% | 10/2/2022  | 1,829,010     | 0.01%       |
| African Development Bank                            | \$1,735,000    | 2.13% | 16/11/2022 | 1,796,807     | 0.01%       |
| European Financial Stability Facility               | EUR1,385,000   | 0.00% | 13/10/2027 | 1,753,585     | 0.01%       |
| International Bank for Reconstruction & Development | \$1,625,000    | 3.00% | 27/9/2023  | 1,747,761     | 0.01%       |
| Asian Development Bank                              | \$1,700,000    | 0.63% | 29/4/2025  | 1,715,141     | 0.01%       |
| European Investment Bank                            | EUR1,000,000   | 1.50% | 16/10/2048 | 1,695,666     | 0.01%       |
| European Investment Bank                            | GBP1,150,000   | 0.75% | 22/7/2027  | 1,623,743     | 0.01%       |
| European Investment Bank                            | \$1,500,000    | 2.88% | 15/8/2023  | 1,603,839     | 0.01%       |
| Inter-American Development Bank                     | \$1,525,000    | 3.00% | 26/9/2022  | 1,599,014     | 0.01%       |
| European Financial Stability Facility               | EUR1,200,000   | 1.75% | 27/6/2024  | 1,590,482     | 0.01%       |
| African Development Bank                            | \$1,465,000    | 3.00% | 20/9/2023  | 1,573,672     | 0.01%       |
| Asian Development Bank                              | \$1,410,000    | 2.50% | 2/11/2027  | 1,571,855     | 0.01%       |
| European Investment Bank                            | GBP850,000     | 4.50% | 7/6/2029   | 1,557,760     | 0.01%       |

| EDINET提出書類<br>楽天投信投資顧問株式会社(E15787)<br>半期報告書（内国投資信託受益証券） |                               |       |            |               |             |
|---------------------------------------------------------|-------------------------------|-------|------------|---------------|-------------|
| European Financial Stability Facility                   | EUR1,200,000                  | 2.25% | 5/9/2022   | 1,541,164     | 0.01%       |
| Asian Development Bank                                  | NZ(\$) <sup>2</sup> 2,000,000 | 3.00% | 17/1/2023  | 1,516,344     | 0.01%       |
| Inter-American Development Bank                         | \$1,500,000                   | 0.63% | 15/7/2025  | 1,512,464     | 0.01%       |
| European Investment Bank                                | EUR1,000,000                  | 1.00% | 14/11/2042 | 1,512,243     | 0.01%       |
| International Bank for Reconstruction & Development     | EUR1,200,000                  | 0.01% | 24/4/2028  | 1,508,602     | 0.01%       |
| Nordic Investment Bank                                  | EUR1,200,000                  | 0.13% | 10/6/2024  | 1,504,411     | 0.01%       |
| International Bank for Reconstruction & Development     | \$1,300,000                   | 3.13% | 20/11/2025 | 1,467,470     | 0.01%       |
| International Bank for Reconstruction & Development     | GBP1,000,000                  | 1.00% | 21/12/2029 | 1,444,267     | 0.01%       |
| European Investment Bank                                | GBP1,000,000                  | 1.00% | 21/9/2026  | 1,432,791     | 0.01%       |
| Inter-American Development Bank                         | \$1,353,000                   | 1.75% | 14/3/2025  | 1,428,201     | 0.01%       |
| International Bank for Reconstruction & Development     | \$1,400,000                   | 2.00% | 26/1/2022  | 1,427,302     | 0.01%       |
| European Stability Mechanism                            | EUR1,000,000                  | 1.13% | 3/5/2032   | 1,418,509     | 0.01%       |
| Nordic Investment Bank                                  | GBP1,000,000                  | 1.13% | 15/12/2023 | 1,408,870     | 0.01%       |
| International Bank for Reconstruction & Development     | \$1,300,000                   | 2.50% | 25/11/2024 | 1,408,236     | 0.01%       |
| International Finance Corp.                             | GBP964,000                    | 1.38% | 7/3/2025   | 1,386,434     | 0.01%       |
| International Bank for Reconstruction & Development     | EUR964,000                    | 1.20% | 8/8/2034   | 1,383,447     | 0.01%       |
| European Financial Stability Facility                   | EUR760,000                    | 3.88% | 30/3/2032  | 1,379,755     | 0.01%       |
| European Investment Bank                                | \$1,310,000                   | 2.88% | 15/12/2021 | 1,343,460     | 0.01%       |
| European Financial Stability Facility                   | EUR1,000,000                  | 0.88% | 26/7/2027  | 1,336,948     | 0.01%       |
| International Bank for Reconstruction & Development     | EUR1,000,000                  | 0.63% | 12/1/2033  | 1,336,443     | 0.01%       |
| European Investment Bank                                | EUR1,000,000                  | 2.13% | 15/1/2024  | 1,328,611     | 0.01%       |
| Inter-American Development Bank                         | \$1,200,000                   | 2.38% | 7/7/2027   | 1,323,816     | 0.01%       |
| European Investment Bank                                | SEK(kr)10,000,000             | 1.38% | 12/5/2028  | 1,305,706     | 0.01%       |
| European Investment Bank                                | EUR1,000,000                  | 0.38% | 14/4/2026  | 1,288,185     | 0.01%       |
| Nordic Investment Bank                                  | GBP900,000                    | 1.13% | 15/12/2022 | 1,257,450     | 0.01%       |
| Nordic Investment Bank                                  | EUR1,000,000                  | 0.38% | 19/9/2022  | 1,244,282     | 0.01%       |
| Asian Development Bank                                  | \$1,200,000                   | 1.88% | 19/7/2022  | 1,231,183     | 0.01%       |
| Inter-American Development Bank                         | AU(\$) <sup>1</sup> 1,500,000 | 3.75% | 25/7/2022  | 1,222,652     | 0.01%       |
| European Investment Bank                                | AU(\$) <sup>1</sup> 1,500,000 | 1.70% | 15/11/2024 | 1,216,043     | 0.01%       |
| African Development Bank                                | GBP880,000                    | 0.88% | 20/12/2021 | 1,213,092     | 0.01%       |
| Asian Development Bank                                  | NZ(\$) <sup>1</sup> 1,500,000 | 3.50% | 30/5/2024  | 1,187,604     | 0.01%       |
| Inter-American Development Bank                         | \$1,100,000                   | 2.00% | 2/6/2026   | 1,183,859     | 0.01%       |
| European Investment Bank                                | \$1,100,000                   | 2.63% | 15/3/2024  | 1,182,854     | 0.01%       |
| European Investment Bank                                | \$1,100,000                   | 2.25% | 24/6/2024  | 1,174,700     | 0.01%       |
| Asian Development Bank                                  | \$1,100,000                   | 2.75% | 17/3/2023  | 1,161,214     | 0.01%       |
| European Investment Bank                                | EUR800,000                    | 1.13% | 15/11/2032 | 1,146,669     | 0.01%       |
| Asian Development Bank                                  | \$1,100,000                   | 1.75% | 13/9/2022  | 1,128,715     | 0.01%       |
| International Bank for Reconstruction & Development     | NZ(\$) <sup>1</sup> 1,500,000 | 3.38% | 25/1/2022  | 1,114,370     | 0.01%       |
| Inter-American Development Bank                         | \$950,000                     | 3.13% | 18/9/2028  | 1,112,406     | 0.01%       |
| Banque Ouest Africaine de Developpement                 | \$1,000,000                   | 4.70% | 22/10/2031 | 1,086,104     | 0.01%       |
| European Investment Bank                                | \$1,000,000                   | 3.13% | 14/12/2023 | 1,084,751     | 0.01%       |
| EUROFIMA                                                | EUR845,000                    | 0.25% | 9/2/2024   | 1,055,777     | 0.01%       |
| European Investment Bank                                | EUR840,000                    | 0.01% | 15/11/2035 | 1,050,462     | 0.01%       |
|                                                         | 元本                            | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Asian Development Bank                                  | \$975,000                     | 2.63% | 30/1/2024  | 1,045,223     | 0.01%       |
| Asian Development Bank                                  | \$1,000,000                   | 1.50% | 18/10/2024 | 1,043,704     | 0.01%       |
| International Bank for Reconstruction & Development     | \$970,000                     | 1.75% | 23/10/2029 | 1,033,155     | 0.01%       |
| European Investment Bank                                | \$1,000,000                   | 2.38% | 15/6/2022  | 1,031,793     | 0.01%       |
| Inter-American Development Bank                         | \$950,000                     | 3.00% | 21/2/2024  | 1,030,210     | 0.01%       |
| Inter-American Development Bank                         | \$1,000,000                   | 1.75% | 14/4/2022  | 1,020,186     | 0.01%       |

|                                                     |                 |       |            |           |       |
|-----------------------------------------------------|-----------------|-------|------------|-----------|-------|
| International Bank for Reconstruction & Development | \$1,000,000     | 0.75% | 24/11/2027 | 1,000,307 | 0.01% |
| International Finance Corp.                         | \$1,000,000     | 0.38% | 16/7/2025  | 997,523   | 0.01% |
| Nordic Investment Bank                              | \$1,000,000     | 0.38% | 11/9/2025  | 996,646   | 0.01% |
| Inter-American Development Bank                     | \$1,000,000     | 0.63% | 16/9/2027  | 991,617   | 0.01% |
| International Bank for Reconstruction & Development | \$1,000,000     | 0.88% | 14/5/2030  | 988,515   | 0.01% |
| European Investment Bank                            | \$960,000       | 1.38% | 6/9/2022   | 979,098   | 0.01% |
| International Bank for Reconstruction & Development | \$1,000,000     | 0.75% | 26/8/2030  | 974,568   | 0.01% |
| International Bank for Reconstruction & Development | \$900,000       | 1.88% | 19/6/2023  | 936,583   | 0.00% |
| IDB Trust Services Ltd.                             | \$900,000       | 2.39% | 12/4/2022  | 921,529   | 0.00% |
| European Union                                      | EUR730,000      | 0.00% | 4/11/2025  | 921,527   | 0.00% |
| Asian Infrastructure Investment Bank                | \$850,000       | 2.25% | 16/5/2024  | 905,325   | 0.00% |
| Africa Finance Corp.                                | \$800,000       | 4.38% | 17/4/2026  | 876,614   | 0.00% |
| European Investment Bank                            | AU(\$)1,000,000 | 5.00% | 22/8/2022  | 832,919   | 0.00% |
| International Bank for Reconstruction & Development | CA(\$)1,000,000 | 2.20% | 18/1/2022  | 801,145   | 0.00% |
| European Investment Bank                            | \$740,000       | 2.50% | 15/3/2023  | 777,263   | 0.00% |
| Corp. Andina de Fomento                             | EUR600,000      | 1.63% | 3/6/2025   | 777,105   | 0.00% |
| European Stability Mechanism                        | EUR628,931      | 0.00% | 17/1/2022  | 774,707   | 0.00% |
| European Investment Bank                            | EUR450,000      | 2.63% | 15/3/2035  | 769,243   | 0.00% |
| European Union                                      | EUR600,000      | 2.75% | 4/4/2022   | 765,611   | 0.00% |
| European Investment Bank                            | EUR590,000      | 0.00% | 25/3/2025  | 741,482   | 0.00% |
| European Investment Bank                            | \$500,000       | 4.88% | 15/2/2036  | 734,670   | 0.00% |
| European Union                                      | EUR500,000      | 1.13% | 4/4/2036   | 731,797   | 0.00% |
| Council Of Europe Development Bank                  | EUR550,000      | 1.75% | 24/4/2024  | 725,695   | 0.00% |
| Inter-American Development Bank                     | GBP500,000      | 1.38% | 15/12/2024 | 716,762   | 0.00% |
| Asian Development Bank                              | GBP500,000      | 1.13% | 15/12/2025 | 716,673   | 0.00% |
| European Investment Bank                            | GBP350,000      | 3.88% | 8/6/2037   | 711,458   | 0.00% |
| International Bank for Reconstruction & Development | \$700,000       | 0.25% | 24/11/2023 | 700,271   | 0.00% |
| European Investment Bank                            | EUR500,000      | 1.00% | 14/3/2031  | 699,016   | 0.00% |
| European Investment Bank                            | EUR400,000      | 3.00% | 14/10/2033 | 691,678   | 0.00% |
| European Financial Stability Facility               | EUR500,000      | 2.13% | 19/2/2024  | 664,883   | 0.00% |
| European Stability Mechanism                        | EUR500,000      | 0.50% | 2/3/2026   | 646,009   | 0.00% |
| Asian Development Bank                              | EUR515,000      | 0.00% | 24/10/2029 | 645,803   | 0.00% |
| European Investment Bank                            | EUR400,000      | 2.75% | 13/9/2030  | 641,397   | 0.00% |
| International Finance Corp.                         | \$600,000       | 2.88% | 31/7/2023  | 640,649   | 0.00% |
| International Bank for Reconstruction & Development | CA(\$)770,000   | 1.80% | 26/7/2024  | 632,398   | 0.00% |
| European Stability Mechanism                        | \$600,000       | 1.38% | 11/9/2024  | 622,751   | 0.00% |
| Nordic Investment Bank                              | \$600,000       | 1.38% | 17/10/2022 | 612,695   | 0.00% |
| Inter-American Development Bank                     | \$600,000       | 2.13% | 18/1/2022  | 612,152   | 0.00% |
| European Bank for Reconstruction & Development      | \$550,000       | 2.75% | 7/3/2023   | 579,819   | 0.00% |
| European Investment Bank                            | GBP400,000      | 2.50% | 31/10/2022 | 572,267   | 0.00% |
| European Investment Bank                            | GBP200,000      | 4.63% | 12/10/2054 | 566,114   | 0.00% |
| Asian Development Bank                              | \$480,000       | 3.13% | 26/9/2028  | 561,727   | 0.00% |
| Asian Development Bank                              | \$550,000       | 1.88% | 18/2/2022  | 560,445   | 0.00% |
| Arab Petroleum Investments Corp.                    | \$500,000       | 4.13% | 18/9/2023  | 543,740   | 0.00% |
| European Investment Bank                            | \$500,000       | 2.50% | 15/10/2024 | 541,412   | 0.00% |
| Asian Development Bank                              | \$500,000       | 1.88% | 24/1/2030  | 537,936   | 0.00% |
| Council Of Europe Development Bank                  | \$500,000       | 2.50% | 27/2/2024  | 534,682   | 0.00% |
| International Development Association               | \$495,000       | 2.75% | 24/4/2023  | 523,458   | 0.00% |
| International Finance Corp.                         | \$500,000       | 1.38% | 16/10/2024 | 519,602   | 0.00% |
| Asian Development Bank                              | \$500,000       | 1.63% | 24/1/2023  | 514,608   | 0.00% |
| African Development Bank                            | EUR400,000      | 0.13% | 7/10/2026  | 503,630   | 0.00% |
| Nordic Investment Bank                              | \$500,000       | 0.38% | 19/5/2023  | 501,908   | 0.00% |

| Asian Infrastructure Investment Bank                | \$500,000                 | 0.50% | 28/5/2025  | 500,864       | 0.00%       |
|-----------------------------------------------------|---------------------------|-------|------------|---------------|-------------|
| Nordic Investment Bank                              | EUR400,000                | 0.00% | 6/4/2023   | 496,285       | 0.00%       |
| International Finance Corp.                         | \$450,000                 | 2.13% | 7/4/2026   | 487,974       | 0.00%       |
| International Finance Corp.                         | \$500,000                 | 0.75% | 27/8/2030  | 487,320       | 0.00%       |
| International Bank for Reconstruction & Development | CA(\$) <sup>610,000</sup> | 0.88% | 28/9/2027  | 478,752       | 0.00%       |
| International Bank for Reconstruction & Development | \$400,000                 | 7.63% | 19/1/2023  | 460,322       | 0.00%       |
| International Bank for Reconstruction & Development | CA(\$) <sup>555,000</sup> | 1.90% | 16/1/2025  | 459,308       | 0.00%       |
| Council Of Europe Development Bank                  | \$450,000                 | 0.25% | 20/10/2023 | 450,184       | 0.00%       |
| Inter-American Development Bank                     | AU(\$) <sup>500,000</sup> | 4.75% | 27/8/2024  | 446,994       | 0.00%       |
| European Stability Mechanism                        | EUR350,000                | 0.01% | 4/3/2030   | 444,627       | 0.00%       |
|                                                     | 元本                        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| European Bank for Reconstruction & Development      | \$420,000                 | 1.63% | 27/9/2024  | 440,326       | 0.00%       |
| International Bank for Reconstruction & Development | CA(\$) <sup>555,000</sup> | 0.75% | 2/7/2025   | 437,813       | 0.00%       |
| International Bank for Reconstruction & Development | AU(\$) <sup>500,000</sup> | 3.00% | 19/10/2026 | 437,201       | 0.00%       |
| African Export-Import Bank                          | \$400,000                 | 3.99% | 21/9/2029  | 429,285       | 0.00%       |
| Asian Development Bank                              | \$400,000                 | 1.75% | 19/9/2029  | 425,849       | 0.00%       |
| Council Of Europe Development Bank                  | \$400,000                 | 1.38% | 27/2/2025  | 415,903       | 0.00%       |
| Corp. Andina de Fomento                             | \$400,000                 | 2.75% | 6/1/2023   | 414,622       | 0.00%       |
| International Finance Corp.                         | \$400,000                 | 2.00% | 24/10/2022 | 413,145       | 0.00%       |
| International Bank for Reconstruction & Development | AU(\$) <sup>500,000</sup> | 2.20% | 27/2/2024  | 408,593       | 0.00%       |
| International Bank for Reconstruction & Development | \$395,000                 | 2.13% | 13/12/2021 | 402,327       | 0.00%       |
| European Investment Bank                            | GBP200,000                | 6.00% | 7/12/2028  | 394,284       | 0.00%       |
| European Stability Mechanism                        | EUR200,000                | 1.85% | 1/12/2055  | 387,936       | 0.00%       |
| European Investment Bank                            | EUR250,000                | 3.50% | 15/4/2027  | 386,017       | 0.00%       |
| European Financial Stability Facility               | EUR300,000                | 0.40% | 17/2/2025  | 382,359       | 0.00%       |
| EUROFIMA                                            | EUR300,000                | 0.25% | 25/4/2023  | 373,439       | 0.00%       |
| European Investment Bank                            | \$350,000                 | 0.75% | 23/9/2030  | 341,508       | 0.00%       |
| European Investment Bank                            | EUR250,000                | 3.00% | 28/9/2022  | 325,653       | 0.00%       |
| European Investment Bank                            | \$300,000                 | 2.13% | 13/4/2026  | 325,580       | 0.00%       |
| European Financial Stability Facility               | EUR250,000                | 1.88% | 23/5/2023  | 324,638       | 0.00%       |
| Asian Development Bank                              | \$300,000                 | 2.00% | 24/4/2026  | 323,215       | 0.00%       |
| Nordic Investment Bank                              | \$300,000                 | 2.25% | 21/5/2024  | 319,671       | 0.00%       |
| Council Of Europe Development Bank                  | \$300,000                 | 2.63% | 13/2/2023  | 315,182       | 0.00%       |
| European Investment Bank                            | \$300,000                 | 2.00% | 15/12/2022 | 310,611       | 0.00%       |
| IDB Trust Services Ltd.                             | \$300,000                 | 2.26% | 26/9/2022  | 308,992       | 0.00%       |
| Inter-American Development Bank                     | CA(\$) <sup>375,000</sup> | 1.70% | 10/10/2024 | 307,624       | 0.00%       |
| European Stability Mechanism                        | \$300,000                 | 0.38% | 10/9/2025  | 298,617       | 0.00%       |
| International Development Association               | \$300,000                 | 0.38% | 23/9/2025  | 298,598       | 0.00%       |
| International Development Association               | \$300,000                 | 1.00% | 3/12/2030  | 297,889       | 0.00%       |
| European Financial Stability Facility               | EUR150,000                | 3.38% | 3/4/2037   | 288,933       | 0.00%       |
| European Investment Bank                            | EUR200,000                | 2.75% | 15/9/2025  | 284,232       | 0.00%       |
| International Finance Corp.                         | GBP200,000                | 1.25% | 15/12/2023 | 282,971       | 0.00%       |
| European Investment Bank                            | \$250,000                 | 2.38% | 24/5/2027  | 276,747       | 0.00%       |
| European Investment Bank                            | \$270,000                 | 0.63% | 21/10/2027 | 268,292       | 0.00%       |
| European Investment Bank                            | AU(\$) <sup>300,000</sup> | 4.75% | 7/8/2024   | 267,747       | 0.00%       |
| European Financial Stability Facility               | EUR150,000                | 3.00% | 4/9/2034   | 265,833       | 0.00%       |
| Asian Development Bank                              | \$225,000                 | 2.75% | 19/1/2028  | 255,195       | 0.00%       |
| Inter-American Development Bank                     | CA(\$) <sup>255,000</sup> | 4.40% | 26/1/2026  | 236,705       | 0.00%       |
| Banque Ouest Africaine de Developpement             | \$200,000                 | 5.00% | 27/7/2027  | 222,849       | 0.00%       |
| Asian Development Bank                              | \$200,000                 | 2.63% | 12/1/2027  | 222,801       | 0.00%       |

楽天投信投資顧問株式会社(E15787)  
半期報告書（内国投資信託受益証券）

|                                                     |               |       |            |         |       |
|-----------------------------------------------------|---------------|-------|------------|---------|-------|
| European Union                                      | EUR150,000    | 2.50% | 4/11/2027  | 222,634 | 0.00% |
| Inter-American Development Bank                     | \$200,000     | 2.25% | 18/6/2029  | 220,756 | 0.00% |
| European Investment Bank                            | EUR100,000    | 3.63% | 14/3/2042  | 217,444 | 0.00% |
| African Export-Import Bank                          | \$200,000     | 4.13% | 20/6/2024  | 214,915 | 0.00% |
| Africa Finance Corp.                                | \$200,000     | 3.88% | 13/4/2024  | 213,923 | 0.00% |
| Nordic Investment Bank                              | \$200,000     | 2.88% | 19/7/2023  | 213,422 | 0.00% |
| European Bank for Reconstruction & Development      | \$200,000     | 1.50% | 13/2/2025  | 209,038 | 0.00% |
| Inter-American Development Bank                     | CA(\$)265,000 | 0.88% | 27/8/2027  | 207,994 | 0.00% |
| Asian Development Bank                              | \$200,000     | 1.88% | 10/8/2022  | 205,382 | 0.00% |
| Council Of Europe Development Bank                  | \$200,000     | 1.75% | 26/9/2022  | 205,378 | 0.00% |
| Asian Development Bank                              | CA(\$)208,000 | 4.65% | 16/2/2027  | 200,432 | 0.00% |
| Council Of Europe Development Bank                  | \$200,000     | 0.25% | 10/6/2023  | 200,117 | 0.00% |
| European Union                                      | EUR100,000    | 3.38% | 4/4/2038   | 196,463 | 0.00% |
| European Investment Bank                            | CA(\$)200,000 | 2.38% | 18/1/2023  | 163,651 | 0.00% |
| International Bank for Reconstruction & Development | AU(\$)200,000 | 5.00% | 7/3/2022   | 163,135 | 0.00% |
| International Finance Corp.                         | CA(\$)200,000 | 1.38% | 13/9/2024  | 162,145 | 0.00% |
| Inter-American Development Bank                     | \$150,000     | 2.00% | 23/7/2026  | 161,641 | 0.00% |
| Inter-American Development Bank                     | \$150,000     | 3.00% | 4/10/2023  | 161,350 | 0.00% |
| Inter-American Development Bank                     | CA(\$)175,000 | 0.75% | 15/10/2025 | 138,025 | 0.00% |
| Council Of Europe Development Bank                  | EUR100,000    | 0.75% | 9/6/2025   | 129,553 | 0.00% |
| European Financial Stability Facility               | EUR100,000    | 3.50% | 4/2/2022   | 127,947 | 0.00% |
| Asian Development Bank                              | \$110,000     | 2.38% | 10/8/2027  | 121,493 | 0.00% |
| EUROFIMA                                            | CA(\$)100,000 | 4.55% | 30/3/2027  | 94,242  | 0.00% |
| International Finance Corp.                         | CA(\$)100,000 | 2.38% | 19/7/2023  | 82,445  | 0.00% |
| European Investment Bank                            | \$75,000      | 1.63% | 9/10/2029  | 79,196  | 0.00% |
| International Bank for Reconstruction & Development | CA(\$)90,000  | 1.95% | 20/9/2029  | 75,866  | 0.00% |
| Inter-American Development Bank                     | \$50,000      | 3.88% | 28/10/2041 | 68,845  | 0.00% |

|                                       | 元本                | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------|-------------------|-------|------------|---------------|-------------|
| Asian Development Bank                | \$40,000          | 2.13% | 19/3/2025  | 42,882        | 0.00%       |
|                                       |                   |       |            | 506,507,098   | 2.49%       |
| スウェーデン 0.76% (2019: 0.75%)            |                   |       |            |               |             |
| Sveriges Sakerstallda Obligationer AB | SEK(kr)90,000,000 | 0.50% | 11/6/2025  | 11,145,686    | 0.06%       |
| Sweden Government Bond                | SEK(kr)57,500,000 | 0.75% | 12/11/2029 | 7,514,830     | 0.04%       |
| Sweden Government Bond                | SEK(kr)55,000,000 | 1.50% | 13/11/2023 | 7,060,323     | 0.04%       |
| Nordea Hypotek AB                     | SEK(kr)50,000,000 | 1.00% | 17/9/2025  | 6,336,803     | 0.03%       |
| Stadshypotek AB                       | SEK(kr)50,000,000 | 1.50% | 1/6/2023   | 6,314,630     | 0.03%       |
| Skandinaviska Enskilda Banken AB      | SEK(kr)50,000,000 | 1.00% | 18/12/2024 | 6,309,383     | 0.03%       |
| Swedbank Hypotek AB                   | SEK(kr)40,000,000 | 1.00% | 18/9/2024  | 5,040,039     | 0.03%       |
| Lansforsakringar Hypotek AB           | SEK(kr)35,000,000 | 1.25% | 20/9/2023  | 4,408,823     | 0.02%       |
| Swedbank Hypotek AB                   | SEK(kr)34,000,000 | 1.00% | 15/6/2022  | 4,203,746     | 0.02%       |
| Danske Hypotek AB                     | SEK(kr)32,000,000 | 1.00% | 20/12/2023 | 4,009,704     | 0.02%       |
| Sweden Government Bond                | SEK(kr)26,000,000 | 1.00% | 12/11/2026 | 3,393,816     | 0.02%       |
| Stadshypotek AB                       | SEK(kr)26,000,000 | 1.00% | 3/9/2025   | 3,294,547     | 0.02%       |
| Skandinaviska Enskilda Banken AB      | EUR2,600,000      | 0.63% | 30/1/2023  | 3,256,597     | 0.02%       |
| Kommuninvest I Sverige AB             | SEK(kr)25,000,000 | 0.75% | 22/2/2023  | 3,097,302     | 0.02%       |
| Sveriges Sakerstallda Obligationer AB | EUR2,000,000      | 0.63% | 30/10/2025 | 2,571,904     | 0.01%       |
| Lansforsakringar Hypotek AB           | EUR2,000,000      | 0.63% | 29/1/2026  | 2,570,915     | 0.01%       |
| Nordea Hypotek AB                     | SEK(kr)20,000,000 | 1.00% | 18/9/2024  | 2,520,068     | 0.01%       |
| Nordea Hypotek AB                     | SEK(kr)20,000,000 | 1.25% | 20/9/2023  | 2,519,404     | 0.01%       |
| Kommuninvest I Sverige AB             | SEK(kr)20,000,000 | 1.00% | 13/11/2023 | 2,504,995     | 0.01%       |

楽天投信投資顧問株式会社(E15787)  
半期報告書（内国投資信託受益証券）

|                                               |                   |       |            |           |       |
|-----------------------------------------------|-------------------|-------|------------|-----------|-------|
| Svensk Exportkredit AB                        | \$2,400,000       | 0.63% | 14/5/2025  | 2,409,665 | 0.01% |
| Skandinaviska Enskilda Banken AB              | SEK(kr)19,000,000 | 1.50% | 15/12/2021 | 2,348,132 | 0.01% |
| Kommuninvest I Sverige AB                     | SEK(kr)18,000,000 | 1.00% | 12/11/2026 | 2,298,419 | 0.01% |
| Sweden Government Bond                        | SEK(kr)12,000,000 | 3.50% | 30/3/2039  | 2,281,941 | 0.01% |
| Nordea Hypotek AB                             | SEK(kr)17,000,000 | 1.00% | 8/4/2022   | 2,097,956 | 0.01% |
| Swedbank Hypotek AB                           | EUR1,500,000      | 0.45% | 23/8/2023  | 1,881,766 | 0.01% |
| Svensk Exportkredit AB                        | \$1,750,000       | 0.25% | 29/9/2023  | 1,747,681 | 0.01% |
| Stadshypotek AB                               | SEK(kr)12,000,000 | 1.50% | 3/12/2024  | 1,542,352 | 0.01% |
| Swedbank AB                                   | GBP1,000,000      | 1.63% | 28/12/2022 | 1,406,545 | 0.01% |
| Skandinaviska Enskilda Banken AB              | \$1,350,000       | 2.20% | 12/12/2022 | 1,398,521 | 0.01% |
| Stadshypotek AB                               | SEK(kr)10,000,000 | 2.00% | 1/9/2028   | 1,373,340 | 0.01% |
| Stadshypotek AB                               | EUR1,000,000      | 0.38% | 13/3/2026  | 1,275,388 | 0.01% |
| Svenska Handelsbanken AB                      | EUR1,000,000      | 0.13% | 18/6/2024  | 1,238,582 | 0.01% |
| Stadshypotek AB                               | SEK(kr)10,000,000 | 1.50% | 15/12/2021 | 1,235,888 | 0.01% |
| Swedbank AB <sup>^</sup>                      | EUR1,000,000      | 1.00% | 22/11/2027 | 1,234,383 | 0.01% |
| Skandinaviska Enskilda Banken AB              | EUR1,000,000      | 0.05% | 1/7/2024   | 1,233,688 | 0.01% |
| Svenska Handelsbanken AB                      | EUR1,000,000      | 0.25% | 28/2/2022  | 1,233,471 | 0.01% |
| Swedbank Hypotek AB                           | EUR980,000        | 0.05% | 28/5/2025  | 1,224,604 | 0.01% |
| Svenska Handelsbanken AB                      | GBP800,000        | 1.63% | 15/12/2023 | 1,138,721 | 0.01% |
| Sweden Government Bond                        | SEK(kr)8,000,000  | 2.50% | 12/5/2025  | 1,094,365 | 0.01% |
| Swedbank AB                                   | \$1,050,000       | 2.80% | 14/3/2022  | 1,080,565 | 0.01% |
| Skandinaviska Enskilda Banken AB <sup>^</sup> | EUR833,000        | 1.38% | 31/10/2028 | 1,043,822 | 0.01% |
| Fastighets AB Balder                          | EUR800,000        | 1.88% | 14/3/2025  | 1,028,079 | 0.01% |
| Swedbank AB                                   | \$1,000,000       | 0.60% | 25/9/2023  | 1,002,710 | 0.01% |
| Danske Hypotek AB                             | SEK(kr)8,000,000  | 1.00% | 21/12/2022 | 994,102   | 0.01% |
| Fastighets AB Balder                          | EUR800,000        | 1.13% | 29/1/2027  | 991,361   | 0.01% |
| Svensk Exportkredit AB                        | \$900,000         | 1.63% | 14/11/2022 | 923,169   | 0.01% |
| Sweden Government Bond                        | SEK(kr)7,000,000  | 3.50% | 1/6/2022   | 898,980   | 0.01% |
| Svenska Handelsbanken AB                      | EUR700,000        | 1.13% | 14/12/2022 | 881,921   | 0.01% |
| Samhallsbyggnadsbolaget i Norden AB           | EUR700,000        | 1.13% | 4/9/2026   | 881,578   | 0.01% |
| Skandinaviska Enskilda Banken AB              | EUR700,000        | 0.38% | 11/2/2027  | 870,869   | 0.01% |
| Svenska Handelsbanken AB                      | EUR700,000        | 0.05% | 3/9/2026   | 861,117   | 0.00% |
| Svensk Exportkredit AB                        | \$765,000         | 2.00% | 30/8/2022  | 786,967   | 0.00% |
| Svenska Handelsbanken AB                      | \$700,000         | 3.90% | 20/11/2023 | 771,317   | 0.00% |
| Sweden Government International Bond          | \$750,000         | 2.50% | 28/2/2022  | 770,083   | 0.00% |
| Kommuninvest I Sverige AB                     | \$750,000         | 1.63% | 24/10/2022 | 769,014   | 0.00% |
| Svenska Handelsbanken AB <sup>^</sup>         | EUR600,000        | 1.63% | 5/3/2029   | 765,429   | 0.00% |
| Samhallsbyggnadsbolaget i Norden AB           | EUR600,000        | 1.00% | 12/8/2027  | 743,212   | 0.00% |
| Sveriges Sakerstallda Obligationer AB         | EUR500,000        | 1.25% | 19/4/2033  | 713,323   | 0.00% |
| Skandinaviska Enskilda Banken AB              | EUR571,000        | 0.30% | 17/2/2022  | 703,975   | 0.00% |
| Kommuninvest I Sverige AB                     | \$700,000         | 0.13% | 20/7/2022  | 699,195   | 0.00% |
| Akelius Residential Property AB               | EUR528,000        | 1.13% | 14/3/2024  | 664,684   | 0.00% |
| Svenska Handelsbanken AB                      | \$650,000         | 0.63% | 30/6/2023  | 654,349   | 0.00% |
| Samhallsbyggnadsbolaget i Norden AB           | EUR500,000        | 1.75% | 14/1/2025  | 642,690   | 0.00% |
| Swedbank AB                                   | EUR500,000        | 0.75% | 5/5/2025   | 633,523   | 0.00% |

|                                           | 元本         | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------------------|------------|-------|-----------|---------------|-------------|
| Tele2 AB                                  | EUR500,000 | 1.13% | 15/5/2024 | 632,721       | 0.00%       |
| Akelius Residential Property Financing BV | EUR500,000 | 1.13% | 11/1/2029 | 632,257       | 0.00%       |
| Securitas AB                              | EUR500,000 | 1.13% | 20/2/2024 | 630,128       | 0.00%       |
| Volvo Treasury AB                         | EUR500,000 | 0.10% | 24/5/2022 | 613,715       | 0.00%       |

|                                           |                  |       |            |             |       |
|-------------------------------------------|------------------|-------|------------|-------------|-------|
| Sweden Government Bond                    | SEK(kr)4,000,000 | 2.25% | 1/6/2032   | 607,833     | 0.00% |
| Telia Co. AB                              | EUR400,000       | 2.13% | 20/2/2034  | 591,016     | 0.00% |
| Tele2 AB                                  | EUR400,000       | 2.13% | 15/5/2028  | 549,714     | 0.00% |
| Vattenfall AB                             | EUR400,000       | 0.50% | 24/6/2026  | 503,711     | 0.00% |
| Kommuninvest I Sverige AB                 | \$500,000        | 0.50% | 2/2/2022   | 501,659     | 0.00% |
| Svenska Handelsbanken AB                  | EUR390,000       | 1.00% | 15/4/2025  | 500,648     | 0.00% |
| Svensk Exportkredit AB                    | \$500,000        | 0.38% | 30/7/2024  | 500,087     | 0.00% |
| Essity AB                                 | EUR400,000       | 0.50% | 3/2/2030   | 499,475     | 0.00% |
| Swedbank AB                               | EUR400,000       | 0.40% | 29/8/2023  | 497,124     | 0.00% |
| Vattenfall AB                             | EUR400,000       | 0.05% | 15/10/2025 | 492,605     | 0.00% |
| Atlas Copco AB                            | EUR370,000       | 0.63% | 30/8/2026  | 470,993     | 0.00% |
| Telia Co. AB                              | EUR300,000       | 1.63% | 23/2/2035  | 421,027     | 0.00% |
| Kommuninvest I Sverige AB                 | \$400,000        | 3.00% | 23/3/2022  | 413,589     | 0.00% |
| Swedbank AB                               | \$400,000        | 1.30% | 2/6/2023   | 408,169     | 0.00% |
| Kommuninvest I Sverige AB                 | \$400,000        | 0.38% | 16/2/2024  | 400,877     | 0.00% |
| Securitas AB                              | EUR300,000       | 1.25% | 6/3/2025   | 382,489     | 0.00% |
| Heimstaden Bostad AB                      | EUR300,000       | 1.13% | 21/1/2026  | 379,966     | 0.00% |
| Akelius Residential Property Financing BV | EUR300,000       | 1.00% | 17/1/2028  | 378,319     | 0.00% |
| Stadshypotek AB                           | EUR300,000       | 0.38% | 22/2/2023  | 374,214     | 0.00% |
| Autoliv, Inc.                             | EUR300,000       | 0.75% | 26/6/2023  | 372,698     | 0.00% |
| Molnlycke Holding AB                      | EUR250,000       | 1.88% | 28/2/2025  | 327,873     | 0.00% |
| Akelius Residential Property AB           | GBP200,000       | 2.38% | 15/8/2025  | 290,278     | 0.00% |
| Telia Co. AB <sup>A</sup>                 | EUR200,000       | 3.00% | 4/4/2078   | 257,233     | 0.00% |
| Vattenfall AB                             | GBP100,000       | 6.88% | 15/4/2039  | 255,273     | 0.00% |
| Kommuninvest I Sverige AB                 | \$250,000        | 0.25% | 1/12/2022  | 250,136     | 0.00% |
| Alfa Laval Treasury International AB      | EUR200,000       | 1.38% | 12/9/2022  | 249,991     | 0.00% |
| Sweden Government International Bond      | \$250,000        | 0.13% | 14/10/2022 | 249,728     | 0.00% |
| Castellum AB                              | EUR200,000       | 0.75% | 4/9/2026   | 245,869     | 0.00% |
| Svensk Exportkredit AB                    | \$200,000        | 2.88% | 14/3/2023  | 211,293     | 0.00% |
| Kommuninvest I Sverige AB                 | \$200,000        | 0.25% | 9/8/2023   | 200,003     | 0.00% |
| Telia Co. AB                              | EUR100,000       | 3.63% | 14/2/2024  | 137,063     | 0.00% |
| Skandinaviska Enskilda Banken AB          | EUR100,000       | 0.75% | 16/6/2022  | 124,622     | 0.00% |
| Telia Co. AB <sup>A</sup>                 | EUR100,000       | 1.38% | 11/5/2081  | 123,884     | 0.00% |
| Swedbank Hypotek AB                       | EUR100,000       | 0.38% | 11/3/2022  | 123,689     | 0.00% |
| Sweden Government International Bond      | \$100,000        | 2.38% | 15/2/2023  | 104,566     | 0.00% |
|                                           |                  |       |            | 155,451,492 | 0.76% |

## スイス 0.87% (2019: 0.95%)

|                                                          |              |       |            |           |       |
|----------------------------------------------------------|--------------|-------|------------|-----------|-------|
| Swiss Confederation Government Bond                      | CHF4,300,000 | 1.25% | 28/5/2026  | 5,393,111 | 0.03% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF3,900,000 | 0.75% | 28/11/2034 | 4,901,083 | 0.03% |
| Swiss Confederation Government Bond                      | CHF4,000,000 | 1.25% | 11/6/2024  | 4,844,063 | 0.02% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF4,000,000 | 0.13% | 12/3/2024  | 4,618,106 | 0.02% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF4,000,000 | 0.00% | 25/7/2023  | 4,591,656 | 0.02% |
| Swiss Confederation Government Bond                      | CHF2,425,000 | 4.00% | 8/4/2028   | 3,694,119 | 0.02% |
| UBS AG                                                   | EUR3,000,000 | 0.25% | 10/1/2022  | 3,693,694 | 0.02% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF2,980,000 | 0.38% | 12/5/2027  | 3,531,494 | 0.02% |
| Zuercher Kantonalbank                                    | CHF3,000,000 | 1.25% | 31/1/2022  | 3,460,072 | 0.02% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF2,500,000 | 0.70% | 4/3/2039   | 3,185,654 | 0.02% |
| Zuercher Kantonalbank                                    | CHF2,500,000 | 2.13% | 29/6/2022  | 2,939,243 | 0.02% |
| Zuercher Kantonalbank                                    | CHF2,500,000 | 0.13% | 13/5/2026  | 2,892,103 | 0.02% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF2,000,000 | 1.88% | 15/9/2031  | 2,754,803 | 0.01% |
| Swiss Confederation Government Bond                      | CHF1,615,000 | 2.50% | 8/3/2036   | 2,643,470 | 0.01% |
| Swiss Confederation Government Bond                      | CHF2,000,000 | 0.50% | 27/6/2032  | 2,523,459 | 0.01% |

| Pfandbriefzentrale der schweizerischen Kantonalbanken AG            | CHF2,000,000 | 0.63% | 1/11/2030  | 2,443,127     | 0.01%       |
|---------------------------------------------------------------------|--------------|-------|------------|---------------|-------------|
| Pfandbriefbank schweizerischer Hypothekarinstitute AG               | CHF2,000,000 | 0.50% | 15/6/2029  | 2,406,586     | 0.01%       |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG               | CHF2,000,000 | 0.25% | 14/10/2036 | 2,351,913     | 0.01%       |
| UBS Group AG                                                        | \$2,000,000  | 4.25% | 23/3/2028  | 2,338,630     | 0.01%       |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG               | CHF2,000,000 | 0.13% | 6/9/2028   | 2,333,409     | 0.01%       |
| Credit Suisse Group AG                                              | \$2,175,000  | 3.57% | 9/1/2023   | 2,241,253     | 0.01%       |
| Glencore Finance Canada Ltd.                                        | \$2,100,000  | 4.25% | 25/10/2022 | 2,234,785     | 0.01%       |
| Swiss Confederation Government Bond                                 | CHF1,900,000 | 2.00% | 28/4/2021  | 2,168,848     | 0.01%       |
| Credit Suisse Group AG                                              | \$1,800,000  | 4.28% | 9/1/2028   | 2,084,785     | 0.01%       |
| Swiss Confederation Government Bond                                 | CHF1,700,000 | 0.00% | 22/6/2029  | 2,024,259     | 0.01%       |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG               | CHF1,600,000 | 0.50% | 17/6/2041  | 1,991,312     | 0.01%       |
|                                                                     | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Swiss Confederation Government Bond                                 | CHF1,200,000 | 1.50% | 30/4/2042  | 1,910,013     | 0.01%       |
| Credit Suisse Group Funding Guernsey Ltd.                           | EUR1,500,000 | 1.25% | 14/4/2022  | 1,868,974     | 0.01%       |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG               | CHF1,500,000 | 0.50% | 5/10/2035  | 1,828,753     | 0.01%       |
| Swiss Confederation Government Bond                                 | CHF700,000   | 4.00% | 6/1/2049   | 1,794,604     | 0.01%       |
| Roche Finance Europe BV                                             | EUR1,400,000 | 0.50% | 27/2/2023  | 1,743,263     | 0.01%       |
| Credit Suisse Group AG                                              | \$1,550,000  | 3.75% | 26/3/2025  | 1,721,600     | 0.01%       |
| Swiss Confederation Government Bond                                 | CHF700,000   | 2.00% | 25/6/2064  | 1,701,676     | 0.01%       |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG               | CHF1,400,000 | 1.00% | 21/5/2024  | 1,665,258     | 0.01%       |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG               | CHF1,300,000 | 1.13% | 16/11/2023 | 1,541,666     | 0.01%       |
| Zurich Finance Ireland Designated Activity Co.                      | EUR1,000,000 | 1.63% | 17/6/2039  | 1,449,909     | 0.01%       |
| Canton of Vaud                                                      | CHF1,000,000 | 2.00% | 24/10/2033 | 1,444,045     | 0.01%       |
| Credit Suisse Group AG <sup>^</sup>                                 | \$1,250,000  | 3.87% | 12/1/2029  | 1,414,472     | 0.01%       |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup> | EUR1,000,000 | 3.50% | 1/10/2046  | 1,412,081     | 0.01%       |
| Swiss Re Finance Luxembourg SA <sup>^</sup>                         | \$1,200,000  | 5.00% | 2/4/2049   | 1,398,757     | 0.01%       |
| Credit Suisse Schweiz AG                                            | CHF1,200,000 | 0.00% | 31/7/2025  | 1,378,148     | 0.01%       |
| Canton of Basel-Landschaft                                          | CHF1,000,000 | 1.38% | 29/9/2034  | 1,362,385     | 0.01%       |
| UBS Group AG                                                        | \$1,300,000  | 2.65% | 1/2/2022   | 1,332,907     | 0.01%       |
| UBS Group AG                                                        | \$1,250,000  | 3.49% | 23/5/2023  | 1,300,964     | 0.01%       |
| Glencore Finance Europe Ltd.                                        | EUR1,000,000 | 1.50% | 15/10/2026 | 1,291,225     | 0.01%       |
| Credit Suisse Group AG                                              | \$910,000    | 4.88% | 15/5/2045  | 1,269,302     | 0.01%       |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG            | CHF1,000,000 | 1.38% | 19/3/2027  | 1,255,347     | 0.01%       |
| Novartis Finance SA                                                 | EUR1,000,000 | 0.50% | 14/8/2023  | 1,248,340     | 0.01%       |
| Swiss Confederation Government Bond                                 | CHF1,000,000 | 0.50% | 27/5/2030  | 1,247,128     | 0.01%       |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG               | CHF1,000,000 | 0.63% | 23/1/2037  | 1,245,439     | 0.01%       |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG               | CHF1,000,000 | 1.50% | 15/12/2025 | 1,240,444     | 0.01%       |
| UBS Group AG <sup>^</sup>                                           | EUR1,000,000 | 0.25% | 5/11/2028  | 1,228,235     | 0.01%       |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG            | CHF1,000,000 | 0.63% | 16/7/2029  | 1,216,565     | 0.01%       |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG            | CHF1,000,000 | 1.00% | 13/2/2023  | 1,169,833     | 0.01%       |
| Swiss Confederation Government Bond                                 | CHF750,000   | 0.50% | 30/5/2058  | 1,161,498     | 0.01%       |
| Credit Suisse Group AG                                              | CHF1,000,000 | 1.00% | 14/4/2023  | 1,157,771     | 0.01%       |
| Nestle Finance International Ltd.                                   | EUR900,000   | 0.38% | 12/5/2032  | 1,138,384     | 0.01%       |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG               | CHF800,000   | 1.50% | 2/8/2033   | 1,085,278     | 0.01%       |
| Novartis Finance SA                                                 | EUR800,000   | 1.13% | 30/9/2027  | 1,064,457     | 0.01%       |
| Credit Suisse AG                                                    | \$1,000,000  | 1.00% | 5/5/2023   | 1,014,813     | 0.01%       |
| Swiss Confederation Government Bond                                 | CHF700,000   | 3.25% | 27/6/2027  | 998,432       | 0.01%       |
| Holcim Finance Luxembourg SA                                        | EUR800,000   | 0.50% | 29/11/2026 | 998,398       | 0.01%       |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup> | EUR700,000   | 2.75% | 19/2/2049  | 978,716       | 0.01%       |
| Argentum Netherlands BV for Swiss Life AG <sup>^</sup>              | EUR700,000   | 4.38% | Perpetual  | 972,110       | 0.01%       |

|                                                          |                |       |            |         |       |
|----------------------------------------------------------|----------------|-------|------------|---------|-------|
| UBS Group AG <sup>A</sup>                                | \$900,000      | 2.86% | 15/8/2023  | 932,985 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF750,000     | 1.25% | 29/9/2023  | 890,617 | 0.01% |
| Glencore Finance Canada Ltd.                             | \$715,000      | 5.55% | 25/10/2042 | 879,538 | 0.01% |
| UBS Group AG                                             | \$750,000      | 4.13% | 15/4/2026  | 866,022 | 0.01% |
| Roche Holdings, Inc.                                     | \$775,000      | 3.00% | 10/11/2025 | 858,515 | 0.01% |
| Roche Holdings, Inc.                                     | \$770,000      | 3.35% | 30/9/2024  | 845,528 | 0.01% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF700,000     | 0.38% | 8/7/2039   | 841,842 | 0.01% |
| Novartis Finance SA                                      | EUR600,000     | 1.38% | 14/8/2030  | 830,993 | 0.01% |
| Basellandschaftliche Kantonalbank                        | CHF700,000     | 0.38% | 13/5/2030  | 825,269 | 0.01% |
| Zurich Finance Australia Ltd.                            | AU(\$1,000,000 | 3.48% | 31/5/2023  | 821,522 | 0.00% |
| Swiss Re Finance UK plc <sup>A</sup>                     | EUR600,000     | 2.71% | 4/6/2052   | 820,192 | 0.00% |
| UBS Group AG <sup>A</sup>                                | \$800,000      | 1.01% | 30/7/2024  | 807,367 | 0.00% |
| Canton of Zurich                                         | CHF600,000     | 1.25% | 3/12/2032  | 792,775 | 0.00% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF600,000     | 1.00% | 25/1/2036  | 783,442 | 0.00% |
| Richemont International Holding SA                       | EUR600,000     | 1.00% | 26/3/2026  | 778,006 | 0.00% |
| Tyco Electronics Group SA                                | EUR600,000     | 0.00% | 14/2/2025  | 739,867 | 0.00% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF600,000     | 0.50% | 30/3/2034  | 729,717 | 0.00% |
| Credit Suisse Group AG <sup>A</sup>                      | GBP500,000     | 2.13% | 12/9/2025  | 717,299 | 0.00% |
| Richemont International Holding SA                       | EUR500,000     | 1.63% | 26/5/2040  | 716,142 | 0.00% |
| Swiss Confederation Government Bond                      | CHF500,000     | 0.50% | 28/6/2045  | 691,761 | 0.00% |
| Coca-Cola HBC Finance BV                                 | EUR500,000     | 1.63% | 14/5/2031  | 689,621 | 0.00% |
| Richemont International Holding SA                       | EUR450,000     | 2.00% | 26/3/2038  | 684,619 | 0.00% |
| Credit Suisse Group AG <sup>A</sup>                      | EUR500,000     | 1.25% | 17/7/2025  | 636,754 | 0.00% |
| Swiss Confederation Government Bond                      | CHF500,000     | 1.50% | 24/7/2025  | 624,559 | 0.00% |
| Novartis Capital Corp.                                   | \$550,000      | 3.10% | 17/5/2027  | 618,190 | 0.00% |
| Novartis Capital Corp.                                   | \$500,000      | 3.70% | 21/9/2042  | 617,760 | 0.00% |
| Nestle Finance International Ltd.                        | EUR500,000     | 0.00% | 12/11/2024 | 617,756 | 0.00% |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF500,000     | 1.63% | 31/10/2024 | 611,746 | 0.00% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF475,000     | 0.75% | 18/10/2038 | 608,145 | 0.00% |
| Swiss Confederation Government Bond                      | CHF350,000     | 3.50% | 8/4/2033   | 593,088 | 0.00% |

|                                     | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------------|------------|-------|------------|---------------|-------------|
| Swiss Confederation Government Bond | CHF400,000 | 1.25% | 27/6/2037  | 575,020       | 0.00%       |
| Nestle Holdings, Inc.               | \$500,000  | 3.50% | 24/9/2025  | 562,154       | 0.00%       |
| Roche Holdings, Inc.                | \$425,000  | 4.00% | 28/11/2044 | 560,533       | 0.00%       |
| Glencore Funding LLC                | \$500,000  | 4.63% | 29/4/2024  | 559,968       | 0.00%       |
| Holcim Finance Luxembourg SA        | EUR400,000 | 2.25% | 26/5/2028  | 558,247       | 0.00%       |
| Canton of Geneva Switzerland        | CHF420,000 | 1.50% | 5/3/2032   | 555,986       | 0.00%       |
| Tyco Electronics Group SA           | \$500,000  | 3.13% | 15/8/2027  | 554,225       | 0.00%       |
| Alcon Finance Corp.                 | \$500,000  | 3.00% | 23/9/2029  | 545,103       | 0.00%       |
| Novartis Capital Corp.              | \$500,000  | 2.20% | 14/8/2030  | 537,327       | 0.00%       |
| Credit Suisse Group AG <sup>A</sup> | \$500,000  | 2.19% | 5/6/2026   | 522,280       | 0.00%       |
| Richemont International Holding SA  | EUR400,000 | 0.75% | 26/5/2028  | 517,430       | 0.00%       |
| Novartis Capital Corp.              | \$500,000  | 2.40% | 17/5/2022  | 513,807       | 0.00%       |
| Glencore Finance Europe Ltd.        | EUR400,000 | 1.88% | 13/9/2023  | 511,125       | 0.00%       |
| Nestle Finance International Ltd.   | EUR400,000 | 0.75% | 16/5/2023  | 500,869       | 0.00%       |
| UBS AG                              | EUR400,000 | 0.75% | 21/4/2023  | 500,379       | 0.00%       |
| Nestle Finance International Ltd.   | EUR400,000 | 0.38% | 3/12/2040  | 496,050       | 0.00%       |
| Nestle Finance International Ltd.   | EUR400,000 | 0.00% | 3/12/2025  | 494,610       | 0.00%       |
| Novartis Capital Corp.              | \$475,000  | 2.40% | 21/9/2022  | 492,790       | 0.00%       |
| Holcim Finance Luxembourg SA        | EUR400,000 | 0.50% | 23/4/2031  | 491,438       | 0.00%       |

|                                                                        |            |       |            |             |       |
|------------------------------------------------------------------------|------------|-------|------------|-------------|-------|
| Sika Capital BV                                                        | EUR350,000 | 1.50% | 29/4/2031  | 486,245     | 0.00% |
| Swiss Confederation Government Bond                                    | CHF320,000 | 0.50% | 24/5/2055  | 481,666     | 0.00% |
| Roche Holdings, Inc.                                                   | \$425,000  | 2.63% | 15/5/2026  | 466,143     | 0.00% |
| Swiss Confederation Government Bond                                    | CHF300,000 | 2.25% | 22/6/2031  | 439,638     | 0.00% |
| Credit Suisse Group Funding Guernsey Ltd.                              | \$400,000  | 3.80% | 15/9/2022  | 422,174     | 0.00% |
| Credit Suisse Group AG <sup>△</sup>                                    | EUR300,000 | 3.25% | 2/4/2026   | 415,577     | 0.00% |
| Cloverie plc for Zurich Insurance Co., Ltd.                            | EUR300,000 | 1.50% | 15/12/2028 | 409,864     | 0.00% |
| Firmenich Productions Participations SAS                               | EUR300,000 | 1.75% | 30/4/2030  | 408,264     | 0.00% |
| UBS Group AG <sup>△</sup>                                              | \$400,000  | 1.36% | 30/1/2027  | 404,590     | 0.00% |
| Credit Suisse AG                                                       | \$350,000  | 3.63% | 9/9/2024   | 388,637     | 0.00% |
| LafargeHolcim Finance US LLC                                           | \$350,000  | 3.50% | 22/9/2026  | 386,354     | 0.00% |
| Credit Suisse Group AG <sup>△</sup>                                    | EUR300,000 | 1.00% | 24/6/2027  | 381,999     | 0.00% |
| Novartis Capital Corp.                                                 | \$345,000  | 2.75% | 14/8/2050  | 378,781     | 0.00% |
| Novartis Capital Corp.                                                 | \$350,000  | 2.00% | 14/2/2027  | 373,335     | 0.00% |
| Novartis Capital Corp.                                                 | \$345,000  | 1.75% | 14/2/2025  | 361,504     | 0.00% |
| Novartis Capital Corp.                                                 | \$275,000  | 4.00% | 20/11/2045 | 359,355     | 0.00% |
| Cloverie plc for Zurich Insurance Co., Ltd. <sup>△</sup>               | \$300,000  | 5.63% | 24/6/2046  | 351,905     | 0.00% |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG                  | CHF300,000 | 1.38% | 30/11/2021 | 345,736     | 0.00% |
| Helvetia Europe SA <sup>△</sup>                                        | EUR220,000 | 2.75% | 30/9/2041  | 296,577     | 0.00% |
| Nestle Finance International Ltd.                                      | EUR200,000 | 1.50% | 1/4/2030   | 278,796     | 0.00% |
| Cloverie plc for Swiss Reinsurance Co., Ltd. <sup>△</sup>              | EUR200,000 | 6.63% | 1/9/2042   | 270,830     | 0.00% |
| Glencore Funding LLC                                                   | \$225,000  | 4.88% | 12/3/2029  | 270,492     | 0.00% |
| Credit Suisse Group AG                                                 | \$250,000  | 3.80% | 9/6/2023   | 269,117     | 0.00% |
| ELM BV for Swiss Reinsurance Co., Ltd. <sup>△</sup>                    | EUR200,000 | 2.60% | Perpetual  | 264,307     | 0.00% |
| Coca-Cola HBC Finance BV                                               | EUR200,000 | 1.88% | 11/11/2024 | 264,092     | 0.00% |
| Tyco Electronics Group SA                                              | \$235,000  | 3.70% | 15/2/2026  | 263,388     | 0.00% |
| Barry Callebaut Services NV                                            | EUR200,000 | 2.38% | 24/5/2024  | 261,189     | 0.00% |
| LafargeHolcim Finance US LLC                                           | \$200,000  | 4.75% | 22/9/2046  | 248,929     | 0.00% |
| Glencore Funding LLC                                                   | \$200,000  | 4.00% | 16/4/2025  | 223,895     | 0.00% |
| Novartis Capital Corp.                                                 | \$200,000  | 3.40% | 6/5/2024   | 219,560     | 0.00% |
| Roche Holdings, Inc.                                                   | \$200,000  | 2.38% | 28/1/2027  | 216,999     | 0.00% |
| UBS AG                                                                 | \$200,000  | 1.75% | 21/4/2022  | 203,575     | 0.00% |
| Roche Holdings, Inc.                                                   | \$200,000  | 1.75% | 28/1/2022  | 202,875     | 0.00% |
| LafargeHolcim Sterling Finance Netherlands BV                          | GBP100,000 | 3.00% | 12/5/2032  | 159,466     | 0.00% |
| Novartis Finance SA                                                    | EUR100,000 | 1.70% | 14/8/2038  | 154,296     | 0.00% |
| Glencore Finance Europe Ltd.                                           | GBP100,000 | 3.13% | 26/3/2026  | 147,696     | 0.00% |
| Credit Suisse Group Funding Guernsey Ltd.                              | GBP100,000 | 3.00% | 27/5/2022  | 141,708     | 0.00% |
| Novartis Capital Corp.                                                 | \$125,000  | 3.00% | 20/11/2025 | 138,360     | 0.00% |
| Nestle Finance International Ltd.                                      | EUR100,000 | 1.25% | 2/11/2029  | 137,088     | 0.00% |
| Aquarius & Investments plc for Zurich Insurance Co., Ltd. <sup>△</sup> | EUR100,000 | 4.25% | 2/10/2043  | 135,559     | 0.00% |
| Nestle Finance International Ltd.                                      | EUR100,000 | 1.75% | 12/9/2022  | 126,673     | 0.00% |
| Adecco International Financial Services BV                             | EUR100,000 | 1.50% | 22/11/2022 | 125,619     | 0.00% |
| UBS Group AG                                                           | \$100,000  | 4.13% | 24/9/2025  | 114,502     | 0.00% |
| Glencore Funding LLC                                                   | \$100,000  | 4.13% | 30/5/2023  | 107,929     | 0.00% |
| Glencore Funding LLC                                                   | \$100,000  | 3.00% | 27/10/2022 | 103,919     | 0.00% |
| Zurich Finance UK plc <sup>△</sup>                                     | GBP50,000  | 6.63% | Perpetual  | 74,846      | 0.00% |
|                                                                        |            |       |            | 176,741,254 | 0.87% |

|                                    | 元本        | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------|-----------|-------|-----------|---------------|-------------|
| 台湾 0.00% (2019: 0.00%)             |           |       |           |               |             |
| Competition Team Technologies Ltd. | \$425,000 | 3.75% | 12/3/2024 | 459,814       | 0.00%       |

|                                         |                |       |            |            |       |
|-----------------------------------------|----------------|-------|------------|------------|-------|
|                                         |                |       |            | 459,814    | 0.00% |
| タイ 0.39% (2019: 0.41%)                  |                |       |            |            |       |
| Thailand Government Bond                | THB250,000,000 | 2.40% | 17/12/2023 | 8,822,079  | 0.04% |
| Thailand Government Bond                | THB192,450,000 | 3.30% | 17/6/2038  | 7,992,213  | 0.04% |
| Bank of Thailand Bond                   | THB215,000,000 | 1.81% | 25/3/2022  | 7,313,121  | 0.04% |
| Thailand Government Bond                | THB150,000,000 | 2.88% | 17/12/2028 | 5,707,328  | 0.03% |
| Thailand Government Bond                | THB120,000,000 | 3.65% | 20/6/2031  | 4,904,769  | 0.03% |
| Thailand Government Bond                | THB123,000,000 | 1.45% | 17/12/2024 | 4,252,917  | 0.02% |
| Thailand Government Bond                | THB94,000,000  | 3.60% | 17/6/2067  | 4,205,734  | 0.02% |
| Thailand Government Bond                | THB95,000,000  | 3.40% | 17/6/2036  | 3,961,842  | 0.02% |
| Thailand Government Bond                | THB90,500,000  | 2.88% | 17/6/2046  | 3,591,446  | 0.02% |
| Thailand Government Bond                | THB80,000,000  | 3.85% | 12/12/2025 | 3,092,637  | 0.02% |
| Thailand Government Bond                | THB70,000,000  | 4.88% | 22/6/2029  | 3,031,114  | 0.02% |
| Thailand Government Bond                | THB65,000,000  | 3.78% | 25/6/2032  | 2,711,238  | 0.01% |
| Thailand Government Bond                | THB70,000,000  | 3.63% | 16/6/2023  | 2,521,659  | 0.01% |
| Thailand Government Bond                | THB50,285,000  | 4.00% | 17/6/2066  | 2,421,069  | 0.01% |
| Thailand Government Bond                | THB55,000,000  | 3.58% | 17/12/2027 | 2,169,634  | 0.01% |
| Siam Commercial Bank PCL                | \$1,800,000    | 3.90% | 11/2/2024  | 1,942,768  | 0.01% |
| Thailand Government Bond                | THB34,400,000  | 4.68% | 29/6/2044  | 1,735,719  | 0.01% |
| Thailand Government Bond                | THB50,000,000  | 1.59% | 17/12/2035 | 1,699,080  | 0.01% |
| PTTEP Canada International Finance Ltd. | \$800,000      | 6.35% | 12/6/2042  | 1,146,013  | 0.01% |
| Thailand Government Bond                | THB20,000,000  | 5.67% | 13/3/2028  | 880,665    | 0.01% |
| Thailand Government Bond                | THB19,000,000  | 4.26% | 12/12/2037 | 840,813    | 0.00% |
| Thailand Government Bond                | THB12,000,000  | 4.85% | 17/6/2061  | 654,358    | 0.00% |
| Thaioil Treasury Center Co., Ltd.       | \$500,000      | 5.38% | 20/11/2048 | 625,585    | 0.00% |
| Bangkok Bank PCL                        | \$500,000      | 3.88% | 27/9/2022  | 525,737    | 0.00% |
| PTT Treasury Center Co., Ltd.           | \$400,000      | 4.50% | 25/10/2042 | 463,890    | 0.00% |
| Thailand Government Bond                | THB10,000,000  | 3.80% | 14/6/2041  | 454,532    | 0.00% |
| Thailand Government Bond                | THB10,000,000  | 1.60% | 17/12/2029 | 346,754    | 0.00% |
| Thailand Government Bond                | THB10,000,000  | 1.60% | 17/6/2035  | 340,291    | 0.00% |
| Thaioil Treasury Center Co., Ltd.       | \$200,000      | 4.63% | 20/11/2028 | 232,524    | 0.00% |
|                                         |                |       |            | 78,587,529 | 0.39% |
| アラブ首長国連邦 0.24% (2019: 0.21%)            |                |       |            |            |       |
| Abu Dhabi Government International Bond | \$3,500,000    | 3.13% | 16/4/2030  | 3,953,331  | 0.02% |
| Emirates NBD Bank PJSC                  | AU(\$5,000,000 | 3.05% | 26/2/2030  | 3,874,223  | 0.02% |
| Abu Dhabi Government International Bond | \$3,400,000    | 3.13% | 3/5/2026   | 3,773,894  | 0.02% |
| Abu Dhabi Government International Bond | \$2,500,000    | 3.88% | 16/4/2050  | 3,053,313  | 0.02% |
| Abu Dhabi National Energy Co. PJSC      | \$2,700,000    | 5.88% | 13/12/2021 | 2,838,973  | 0.01% |
| Fab Sukuk Co., Ltd.                     | \$2,000,000    | 3.88% | 22/1/2024  | 2,160,439  | 0.01% |
| Abu Dhabi Crude Oil Pipeline LLC        | \$1,700,000    | 3.65% | 2/11/2029  | 1,959,135  | 0.01% |
| DP World plc                            | \$1,600,000    | 4.70% | 30/9/2049  | 1,849,441  | 0.01% |
| MDGH-GMTN BV                            | \$1,500,000    | 3.70% | 7/11/2049  | 1,720,768  | 0.01% |
| Abu Dhabi Government International Bond | \$1,500,000    | 3.13% | 30/9/2049  | 1,608,509  | 0.01% |
| Abu Dhabi Government International Bond | \$1,500,000    | 2.50% | 16/4/2025  | 1,603,473  | 0.01% |
| Fab Sukuk Co., Ltd.                     | \$1,500,000    | 3.63% | 5/3/2023   | 1,587,999  | 0.01% |
| DP World plc                            | GBP900,000     | 4.25% | 25/9/2030  | 1,395,222  | 0.01% |
| Abu Dhabi Government International Bond | \$1,300,000    | 2.13% | 30/9/2024  | 1,364,998  | 0.01% |
| Sharjah Sukuk Program Ltd.              | \$1,200,000    | 3.85% | 3/4/2026   | 1,305,439  | 0.01% |
| Abu Dhabi National Energy Co. PJSC      | \$1,000,000    | 4.00% | 3/10/2049  | 1,201,357  | 0.01% |
| DP World Crescent Ltd.                  | \$1,100,000    | 3.75% | 30/1/2030  | 1,199,955  | 0.01% |
| Abu Dhabi National Energy Co. PJSC      | \$1,000,000    | 4.38% | 23/4/2025  | 1,131,575  | 0.01% |
| DIB Sukuk Ltd.                          | \$1,000,000    | 3.63% | 6/2/2023   | 1,046,343  | 0.01% |

|                                            |            |       |            |         |       |
|--------------------------------------------|------------|-------|------------|---------|-------|
| Abu Dhabi Government International Bond    | \$800,000  | 3.13% | 11/10/2027 | 896,703 | 0.01% |
| Aldar Sukuk No 2 Ltd.                      | \$800,000  | 3.88% | 22/10/2029 | 867,276 | 0.00% |
| Abu Dhabi Government International Bond    | \$700,000  | 2.50% | 30/9/2029  | 756,352 | 0.00% |
| Abu Dhabi National Energy Co. PJSC         | \$600,000  | 4.88% | 23/4/2030  | 748,452 | 0.00% |
| MDGH-GMTN BV                               | \$700,000  | 5.50% | 1/3/2022   | 741,279 | 0.00% |
| DIB Sukuk Ltd.                             | \$700,000  | 3.66% | 14/2/2022  | 720,214 | 0.00% |
| First Abu Dhabi Bank PJSC                  | GBP520,000 | 1.38% | 19/2/2023  | 718,345 | 0.00% |
| Galaxy Pipeline Assets Bidco Ltd.          | \$600,000  | 2.63% | 31/3/2036  | 622,555 | 0.00% |
| DP World plc                               | \$400,000  | 6.85% | 2/7/2037   | 549,392 | 0.00% |
| Emirates Telecommunications Group Co. PJSC | \$500,000  | 3.50% | 18/6/2024  | 547,386 | 0.00% |
| RAK Capital                                | \$500,000  | 3.09% | 31/3/2025  | 530,953 | 0.00% |
| Galaxy Pipeline Assets Bidco Ltd.          | \$500,000  | 3.25% | 30/9/2040  | 527,707 | 0.00% |

|                                            | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------------|------------|-------|------------|---------------|-------------|
| DP World plc                               | \$300,000  | 5.63% | 25/9/2048  | 382,784       | 0.00%       |
| BOS Funding Ltd.                           | \$350,000  | 4.00% | 18/9/2024  | 367,704       | 0.00%       |
| Abu Dhabi Crude Oil Pipeline LLC           | \$250,000  | 4.60% | 2/11/2047  | 311,082       | 0.00%       |
| Abu Dhabi National Energy Co. PJSC         | \$200,000  | 4.38% | 22/6/2026  | 231,401       | 0.00%       |
| ADCB Finance Cayman Ltd.                   | \$200,000  | 4.50% | 6/3/2023   | 213,848       | 0.00%       |
| Sharjah Sukuk Program Ltd.                 | \$200,000  | 3.23% | 23/10/2029 | 209,485       | 0.00%       |
| Dolphin Energy Ltd. LLC                    | \$200,000  | 5.50% | 15/12/2021 | 209,270       | 0.00%       |
| Emirates Telecommunications Group Co. PJSC | EUR100,000 | 2.75% | 18/6/2026  | 139,345       | 0.00%       |
|                                            |            |       |            | 48,919,920    | 0.24%       |

|                        |               |       |            |            |       |
|------------------------|---------------|-------|------------|------------|-------|
| 英国 4.51% (2019: 4.37%) |               |       |            |            |       |
| United Kingdom Gilt    | GBP27,380,000 | 0.63% | 7/6/2025   | 38,615,064 | 0.19% |
| United Kingdom Gilt    | GBP23,000,000 | 0.13% | 30/1/2026  | 31,696,051 | 0.16% |
| United Kingdom Gilt    | GBP16,881,448 | 1.75% | 7/9/2037   | 27,391,088 | 0.14% |
| United Kingdom Gilt    | GBP17,900,000 | 0.13% | 31/1/2028  | 24,579,302 | 0.12% |
| United Kingdom Gilt    | GBP9,750,000  | 4.25% | 7/12/2040  | 22,333,032 | 0.11% |
| United Kingdom Gilt    | GBP13,250,000 | 1.50% | 22/7/2047  | 21,434,066 | 0.11% |
| United Kingdom Gilt    | GBP15,250,000 | 0.38% | 22/10/2030 | 21,182,941 | 0.11% |
| United Kingdom Gilt    | GBP11,664,000 | 1.63% | 22/10/2054 | 20,277,190 | 0.10% |
| United Kingdom Gilt    | GBP6,920,000  | 4.25% | 7/12/2055  | 19,868,173 | 0.10% |
| United Kingdom Gilt    | GBP13,329,000 | 0.75% | 22/7/2023  | 18,626,629 | 0.09% |
| United Kingdom Gilt    | GBP9,297,000  | 4.75% | 7/12/2030  | 18,399,182 | 0.09% |
| United Kingdom Gilt    | GBP12,873,000 | 0.63% | 31/7/2035  | 17,870,250 | 0.09% |
| United Kingdom Gilt    | GBP8,370,000  | 3.25% | 22/1/2044  | 17,615,968 | 0.09% |
| United Kingdom Gilt    | GBP9,500,000  | 1.75% | 22/7/2057  | 17,461,322 | 0.09% |
| United Kingdom Gilt    | GBP7,770,000  | 3.50% | 22/1/2045  | 17,127,005 | 0.09% |
| United Kingdom Gilt    | GBP5,847,000  | 4.25% | 7/12/2046  | 14,637,098 | 0.07% |
| United Kingdom Gilt    | GBP5,525,000  | 3.75% | 22/7/2052  | 14,023,926 | 0.07% |
| United Kingdom Gilt    | GBP10,489,952 | 0.63% | 22/10/2050 | 13,894,213 | 0.07% |
| United Kingdom Gilt    | GBP9,100,000  | 1.25% | 22/10/2041 | 13,805,849 | 0.07% |
| United Kingdom Gilt    | GBP5,950,000  | 4.25% | 7/3/2036   | 12,611,299 | 0.06% |
| United Kingdom Gilt    | GBP5,680,000  | 1.63% | 22/10/2071 | 11,406,302 | 0.06% |
| United Kingdom Gilt    | GBP7,500,000  | 1.25% | 22/7/2027  | 11,081,049 | 0.06% |
| United Kingdom Gilt    | GBP7,141,000  | 0.13% | 31/1/2024  | 9,813,979  | 0.05% |
| United Kingdom Gilt    | GBP3,800,000  | 4.50% | 7/12/2042  | 9,245,154  | 0.05% |
| United Kingdom Gilt    | GBP6,000,000  | 0.25% | 31/7/2031  | 8,178,770  | 0.04% |
| United Kingdom Gilt    | GBP3,125,480  | 4.50% | 7/9/2034   | 6,605,793  | 0.03% |
| United Kingdom Gilt    | GBP2,109,000  | 3.50% | 22/7/2068  | 6,265,480  | 0.03% |

|                                              |                |       |            |           |       |
|----------------------------------------------|----------------|-------|------------|-----------|-------|
| HSBC Holdings plc <sup>A</sup>               | \$6,013,000    | 2.10% | 4/6/2026   | 6,263,286 | 0.03% |
| Barclays plc                                 | \$5,022,000    | 3.65% | 16/3/2025  | 5,544,666 | 0.03% |
| Nationwide Building Society                  | \$5,100,000    | 1.00% | 28/8/2025  | 5,112,895 | 0.03% |
| Lloyds Banking Group plc                     | \$4,185,000    | 4.58% | 10/12/2025 | 4,783,138 | 0.02% |
| HSBC Holdings plc <sup>A</sup>               | \$4,450,000    | 2.63% | 7/11/2025  | 4,736,694 | 0.02% |
| United Kingdom Gilt                          | GBP3,554,000   | 0.50% | 22/10/2061 | 4,583,171 | 0.02% |
| United Kingdom Gilt                          | GBP1,850,000   | 2.50% | 22/7/2065  | 4,330,481 | 0.02% |
| Juturna European Loan Conduit No 16 plc      | GBP2,457,979   | 5.06% | 10/8/2033  | 4,271,120 | 0.02% |
| United Kingdom Gilt                          | GBP1,850,000   | 4.25% | 7/9/2039   | 4,162,341 | 0.02% |
| United Kingdom Gilt                          | GBP3,000,000   | 0.50% | 22/7/2022  | 4,142,758 | 0.02% |
| United Kingdom Gilt                          | GBP1,700,000   | 4.75% | 7/12/2038  | 3,989,007 | 0.02% |
| Vodafone Group plc                           | \$3,275,000    | 4.38% | 30/5/2028  | 3,927,453 | 0.02% |
| Natwest Group plc <sup>A</sup>               | EUR3,000,000   | 1.75% | 2/3/2026   | 3,895,768 | 0.02% |
| United Kingdom Gilt                          | GBP1,770,000   | 4.25% | 7/6/2032   | 3,494,910 | 0.02% |
| Vodafone Group plc                           | EUR2,550,000   | 0.90% | 24/11/2026 | 3,285,726 | 0.02% |
| Lloyds Banking Group plc                     | \$2,700,000    | 4.55% | 16/8/2028  | 3,257,575 | 0.02% |
| Transport for London                         | GBP2,200,000   | 2.13% | 24/4/2025  | 3,229,788 | 0.02% |
| United Kingdom Gilt                          | GBP2,200,000   | 0.88% | 22/10/2029 | 3,200,230 | 0.02% |
| HSBC Holdings plc                            | \$2,250,000    | 5.25% | 14/3/2044  | 3,117,499 | 0.02% |
| Santander UK Group Holdings plc <sup>A</sup> | GBP2,000,000   | 2.92% | 8/5/2026   | 2,943,965 | 0.02% |
| Lloyds Banking Group plc <sup>A</sup>        | JPY300,000,000 | 0.82% | 30/5/2025  | 2,936,959 | 0.02% |
| Skipton Building Society <sup>A</sup>        | GBP2,000,000   | 2.00% | 2/10/2026  | 2,835,247 | 0.02% |
| United Kingdom Gilt                          | GBP1,000,000   | 4.25% | 7/12/2049  | 2,625,720 | 0.01% |
| Vodafone Group plc                           | \$2,040,000    | 4.25% | 17/9/2050  | 2,512,981 | 0.01% |
| HSBC Holdings plc <sup>A</sup>               | GBP1,600,000   | 3.00% | 22/7/2028  | 2,443,867 | 0.01% |
| BP Capital Markets plc                       | EUR1,500,000   | 2.82% | 7/4/2032   | 2,318,279 | 0.01% |
| Tesco Property Finance 2 plc                 | GBP1,226,217   | 6.05% | 13/10/2039 | 2,283,605 | 0.01% |
| United Kingdom Gilt                          | GBP754,262     | 4.00% | 22/1/2060  | 2,212,032 | 0.01% |
| Vodafone Group plc                           | EUR1,700,000   | 1.13% | 20/11/2025 | 2,194,476 | 0.01% |
| BAT Capital Corp.                            | GBP1,500,000   | 2.13% | 15/8/2025  | 2,156,838 | 0.01% |

|                                          | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|--------------|-------|------------|---------------|-------------|
| BP Capital Markets plc                   | EUR1,500,000 | 2.52% | 7/4/2028   | 2,138,761     | 0.01%       |
| AA Bond Co., Ltd.                        | GBP1,500,000 | 4.88% | 31/7/2024  | 2,118,699     | 0.01%       |
| Lloyds Banking Group plc                 | \$1,900,000  | 4.05% | 16/8/2023  | 2,072,986     | 0.01%       |
| BP Capital Markets plc                   | \$1,819,000  | 3.54% | 4/11/2024  | 2,012,429     | 0.01%       |
| Southern Gas Networks plc                | GBP1,300,000 | 2.50% | 3/2/2025   | 1,921,756     | 0.01%       |
| Cadent Finance plc                       | EUR1,500,000 | 0.63% | 22/9/2024  | 1,889,278     | 0.01%       |
| GlaxoSmithKline Capital plc              | GBP1,300,000 | 1.63% | 12/5/2035  | 1,869,593     | 0.01%       |
| Global Switch Finance BV                 | EUR1,419,000 | 1.38% | 7/10/2030  | 1,808,679     | 0.01%       |
| Karbon Homes Ltd.                        | GBP940,000   | 3.38% | 15/11/2047 | 1,808,452     | 0.01%       |
| Yorkshire Building Society <sup>A</sup>  | GBP1,200,000 | 3.38% | 13/9/2028  | 1,790,036     | 0.01%       |
| Clydesdale Bank plc                      | EUR1,400,000 | 0.01% | 22/9/2026  | 1,737,508     | 0.01%       |
| HSBC Holdings plc                        | \$1,200,000  | 6.50% | 2/5/2036   | 1,736,081     | 0.01%       |
| Places for People Homes Ltd.             | GBP1,056,000 | 3.63% | 22/11/2028 | 1,695,960     | 0.01%       |
| GlaxoSmithKline Capital plc              | EUR1,200,000 | 1.75% | 21/5/2030  | 1,685,374     | 0.01%       |
| Scottish Widows Ltd.                     | GBP1,100,000 | 5.50% | 16/6/2023  | 1,666,298     | 0.01%       |
| AstraZeneca plc                          | \$1,480,000  | 3.38% | 16/11/2025 | 1,663,008     | 0.01%       |
| Nationwide Building Society <sup>A</sup> | EUR1,300,000 | 2.00% | 25/7/2029  | 1,662,506     | 0.01%       |
| HSBC Holdings plc <sup>A</sup>           | GBP1,110,000 | 2.26% | 13/11/2026 | 1,616,645     | 0.01%       |
| Santander UK Group Holdings plc          | GBP1,050,000 | 3.63% | 14/1/2026  | 1,611,748     | 0.01%       |

|                                                   |              |       |            |           |       |
|---------------------------------------------------|--------------|-------|------------|-----------|-------|
| Barclays Bank UK plc                              | GBP1,100,000 | 4.25% | 12/1/2022  | 1,567,973 | 0.01% |
| Nationwide Building Society                       | \$1,400,000  | 4.00% | 14/9/2026  | 1,562,204 | 0.01% |
| Reckitt Benckiser Treasury Services plc           | \$1,375,000  | 3.00% | 26/6/2027  | 1,528,983 | 0.01% |
| BAE Systems Finance, Inc.                         | \$1,135,000  | 7.50% | 1/7/2027   | 1,527,508 | 0.01% |
| HSBC Holdings plc                                 | \$1,300,000  | 4.38% | 23/11/2026 | 1,499,305 | 0.01% |
| Barclays plc                                      | GBP1,000,000 | 3.00% | 8/5/2026   | 1,496,076 | 0.01% |
| Network Rail Infrastructure Finance plc           | GBP1,000,000 | 3.00% | 7/9/2023   | 1,474,394 | 0.01% |
| Wellcome Trust Ltd.                               | GBP665,000   | 2.52% | 7/2/2118   | 1,467,707 | 0.01% |
| Eastern Power Networks plc                        | GBP1,000,000 | 1.88% | 1/6/2035   | 1,467,154 | 0.01% |
| GlaxoSmithKline Capital plc                       | GBP900,000   | 3.38% | 20/12/2027 | 1,466,254 | 0.01% |
| Unilever plc                                      | GBP1,000,000 | 1.50% | 22/7/2026  | 1,454,026 | 0.01% |
| Unilever plc                                      | EUR1,000,000 | 1.50% | 11/6/2039  | 1,453,977 | 0.01% |
| Unilever Finance Netherlands BV                   | EUR1,100,000 | 1.25% | 25/3/2025  | 1,425,982 | 0.01% |
| GlaxoSmithKline Capital plc                       | GBP1,000,000 | 1.25% | 12/10/2028 | 1,424,035 | 0.01% |
| Lloyds Banking Group plc <sup>A</sup>             | EUR1,150,000 | 0.63% | 15/1/2024  | 1,423,007 | 0.01% |
| Wessex Water Services Finance plc                 | GBP1,000,000 | 1.50% | 17/9/2029  | 1,419,073 | 0.01% |
| Diageo Finance plc                                | GBP1,000,000 | 1.25% | 28/3/2033  | 1,418,464 | 0.01% |
| Reckitt Benckiser Treasury Services plc           | \$1,375,000  | 2.38% | 24/6/2022  | 1,413,947 | 0.01% |
| Channel Link Enterprises Finance plc <sup>A</sup> | GBP1,000,000 | 3.04% | 30/6/2050  | 1,411,766 | 0.01% |
| HSBC Holdings plc <sup>A</sup>                    | GBP1,000,000 | 2.18% | 27/6/2023  | 1,399,059 | 0.01% |
| Nationwide Building Society <sup>A</sup>          | \$1,300,000  | 3.77% | 8/3/2024   | 1,383,544 | 0.01% |
| GlaxoSmithKline Capital plc                       | \$1,175,000  | 3.38% | 1/6/2029   | 1,365,228 | 0.01% |
| Sky Ltd.                                          | \$1,225,000  | 3.75% | 16/9/2024  | 1,364,393 | 0.01% |
| Heathrow Funding Ltd.                             | EUR1,066,000 | 1.50% | 12/10/2025 | 1,364,311 | 0.01% |
| Virgin Money UK plc <sup>A</sup>                  | GBP900,000   | 4.00% | 3/9/2027   | 1,363,871 | 0.01% |
| Connect Plus M25 Issuer plc                       | GBP855,027   | 2.61% | 31/3/2039  | 1,358,475 | 0.01% |
| Barclays plc <sup>A</sup>                         | \$1,300,000  | 4.61% | 15/2/2023  | 1,356,972 | 0.01% |
| Virgin Money UK plc <sup>A</sup>                  | GBP900,000   | 4.00% | 25/9/2026  | 1,346,593 | 0.01% |
| Yorkshire Building Society                        | EUR1,069,000 | 0.88% | 20/3/2023  | 1,336,323 | 0.01% |
| Standard Chartered plc <sup>A</sup>               | \$1,235,000  | 2.82% | 30/1/2026  | 1,308,512 | 0.01% |
| United Kingdom Gilt                               | GBP760,000   | 1.75% | 22/1/2049  | 1,306,622 | 0.01% |
| BP Capital Markets plc                            | EUR1,000,000 | 0.83% | 8/11/2027  | 1,278,908 | 0.01% |
| Linde Finance BV                                  | EUR1,000,000 | 0.55% | 19/5/2032  | 1,275,855 | 0.01% |
| Santander UK plc                                  | EUR1,000,000 | 0.50% | 10/1/2025  | 1,264,926 | 0.01% |
| Barclays plc <sup>A</sup>                         | EUR1,000,000 | 2.00% | 7/2/2028   | 1,250,926 | 0.01% |
| DS Smith plc                                      | EUR1,000,000 | 0.88% | 12/9/2026  | 1,247,411 | 0.01% |
| Standard Chartered plc <sup>A</sup>               | EUR1,000,000 | 0.75% | 3/10/2023  | 1,242,768 | 0.01% |
| Nationwide Building Society                       | EUR1,000,000 | 0.25% | 22/7/2025  | 1,236,041 | 0.01% |
| Santander UK Group Holdings plc <sup>A</sup>      | EUR1,000,000 | 0.39% | 28/2/2025  | 1,233,299 | 0.01% |
| GlaxoSmithKline Capital plc                       | EUR1,000,000 | 0.00% | 23/9/2023  | 1,229,554 | 0.01% |
| Channel Link Enterprises Finance plc <sup>A</sup> | EUR1,000,000 | 1.76% | 30/6/2050  | 1,216,706 | 0.01% |
| BG Energy Capital plc                             | EUR850,000   | 2.25% | 21/11/2029 | 1,214,280 | 0.01% |
| BAT Capital Corp.                                 | \$1,000,000  | 4.91% | 2/4/2030   | 1,207,696 | 0.01% |
| Natwest Group plc <sup>A</sup>                    | \$1,000,000  | 4.89% | 18/5/2029  | 1,203,255 | 0.01% |
| BP Capital Markets plc                            | \$1,025,000  | 3.72% | 28/11/2028 | 1,186,523 | 0.01% |
| United Utilities Water Finance plc                | GBP800,000   | 1.88% | 3/6/2042   | 1,184,043 | 0.01% |
| Segro plc                                         | GBP700,000   | 2.88% | 11/10/2037 | 1,173,233 | 0.01% |
| BP Capital Markets plc <sup>A</sup>               | EUR900,000   | 3.25% | Perpetual  | 1,173,141 | 0.01% |
| BAT Capital Corp.                                 | \$1,050,000  | 3.56% | 15/8/2027  | 1,170,167 | 0.01% |

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|------------------------------------------------------------------|----------------|-------|------------|-----------|-------|
| Rothsay Life plc                                                 | GBP800,000     | 3.38% | 12/7/2026  | 1,168,118 | 0.01% |
| Yorkshire Building Society                                       | EUR930,000     | 0.13% | 8/5/2024   | 1,156,098 | 0.01% |
| HSBC Holdings plc <sup>A</sup>                                   | \$1,000,000    | 4.04% | 13/3/2028  | 1,140,679 | 0.01% |
| UK Municipal Bonds Agency Finance Co. Designated<br>Activity Co. | GBP800,000     | 1.63% | 26/8/2060  | 1,140,424 | 0.01% |
| Coventry Building Society                                        | GBP800,000     | 1.88% | 24/10/2023 | 1,133,733 | 0.01% |
| Southern Water Services Finance Ltd.                             | GBP650,000     | 6.64% | 31/3/2026  | 1,129,096 | 0.01% |
| AstraZeneca plc                                                  | \$725,000      | 6.45% | 15/9/2037  | 1,112,492 | 0.01% |
| CK Hutchison Group Telecom Finance SA                            | EUR900,000     | 0.38% | 17/10/2023 | 1,111,847 | 0.01% |
| United Kingdom Gilt                                              | GBP550,000     | 6.00% | 7/12/2028  | 1,102,451 | 0.01% |
| Pearson Funding plc                                              | GBP700,000     | 3.75% | 4/6/2030   | 1,102,296 | 0.01% |
| Clarion Funding plc                                              | GBP600,000     | 3.13% | 19/4/2048  | 1,095,143 | 0.01% |
| Nationwide Building Society <sup>A</sup>                         | \$1,000,000    | 4.13% | 18/10/2032 | 1,094,869 | 0.01% |
| HSBC Holdings plc                                                | \$875,000      | 4.95% | 31/3/2030  | 1,093,516 | 0.01% |
| Vodafone Group plc                                               | \$1,000,000    | 3.75% | 16/1/2024  | 1,092,962 | 0.01% |
| Pension Insurance Corp. plc                                      | GBP600,000     | 8.00% | 23/11/2026 | 1,087,070 | 0.01% |
| BP Capital Markets plc                                           | \$970,000      | 3.51% | 17/3/2025  | 1,082,117 | 0.01% |
| BAT Capital Corp.                                                | \$975,000      | 4.54% | 15/8/2047  | 1,081,481 | 0.01% |
| HSBC Holdings plc <sup>A</sup>                                   | \$1,000,000    | 3.95% | 18/5/2024  | 1,076,487 | 0.01% |
| Standard Chartered plc                                           | \$950,000      | 4.05% | 12/4/2026  | 1,074,298 | 0.01% |
| BAT Capital Corp.                                                | \$1,000,000    | 2.79% | 6/9/2024   | 1,069,367 | 0.01% |
| National Grid plc                                                | EUR850,000     | 0.55% | 18/9/2029  | 1,066,305 | 0.01% |
| Barclays plc                                                     | AU(\$1,250,000 | 4.00% | 26/6/2029  | 1,065,118 | 0.01% |
| BAT Netherlands Finance BV                                       | EUR800,000     | 2.38% | 7/10/2024  | 1,059,471 | 0.01% |
| Standard Chartered plc <sup>A</sup>                              | \$1,000,000    | 3.27% | 18/2/2036  | 1,044,379 | 0.01% |
| Reckitt Benckiser Treasury Services plc                          | \$975,000      | 2.75% | 26/6/2024  | 1,042,165 | 0.01% |
| HSBC Holdings plc                                                | \$900,000      | 4.30% | 8/3/2026   | 1,039,385 | 0.01% |
| BAT Capital Corp.                                                | \$875,000      | 4.70% | 2/4/2027   | 1,030,915 | 0.01% |
| Tesco Personal Finance Group plc                                 | GBP700,000     | 3.50% | 25/7/2025  | 1,027,354 | 0.01% |
| Heathrow Funding Ltd.                                            | GBP700,000     | 2.75% | 13/10/2029 | 1,027,046 | 0.01% |
| HSBC Holdings plc <sup>A</sup>                                   | \$1,000,000    | 1.65% | 18/4/2026  | 1,023,308 | 0.01% |
| Coca-Cola European Partners plc                                  | EUR800,000     | 1.13% | 26/5/2024  | 1,018,296 | 0.01% |
| WHG Treasury plc                                                 | GBP500,000     | 4.25% | 6/10/2045  | 1,010,603 | 0.01% |
| HSBC Holdings plc <sup>A</sup>                                   | \$925,000      | 3.80% | 11/3/2025  | 1,009,892 | 0.01% |
| AstraZeneca plc                                                  | \$1,000,000    | 0.70% | 8/4/2026   | 994,026   | 0.01% |
| Affordable Housing Finance plc                                   | GBP525,000     | 2.89% | 11/8/2043  | 991,984   | 0.01% |
| Standard Chartered plc                                           | GBP500,000     | 4.38% | 18/1/2038  | 985,720   | 0.01% |
| Legal & General Group plc <sup>A</sup>                           | GBP600,000     | 5.13% | 14/11/2048 | 981,920   | 0.01% |
| Nationwide Building Society <sup>A</sup>                         | \$900,000      | 4.36% | 1/8/2024   | 979,136   | 0.01% |
| Babcock International Group plc                                  | GBP700,000     | 1.88% | 5/10/2026  | 956,593   | 0.01% |
| Cadent Finance plc                                               | GBP600,000     | 2.75% | 22/9/2046  | 948,942   | 0.01% |
| BAT Capital Corp.                                                | \$825,000      | 4.76% | 6/9/2049   | 948,682   | 0.01% |
| Heathrow Funding Ltd.                                            | GBP605,000     | 7.13% | 14/2/2024  | 948,405   | 0.01% |
| Phoenix Group Holdings plc                                       | GBP560,000     | 5.63% | 28/4/2031  | 943,470   | 0.01% |
| BAT International Finance plc                                    | EUR700,000     | 2.25% | 16/1/2030  | 941,308   | 0.01% |
| Yorkshire Building Society                                       | EUR750,000     | 0.63% | 21/9/2025  | 940,842   | 0.01% |
| AstraZeneca plc                                                  | \$1,000,000    | 2.13% | 6/8/2050   | 938,176   | 0.01% |
| BP Capital Markets plc <sup>A</sup>                              | EUR700,000     | 3.63% | Perpetual  | 937,257   | 0.01% |
| GlaxoSmithKline Capital plc                                      | \$900,000      | 2.88% | 1/6/2022   | 931,157   | 0.01% |
| Unilever Capital Corp.                                           | \$900,000      | 3.00% | 7/3/2022   | 929,010   | 0.01% |
| Nationwide Building Society                                      | GBP600,000     | 3.00% | 6/5/2026   | 926,572   | 0.01% |
| Santander UK Group Holdings plc <sup>A</sup>                     | \$900,000      | 1.53% | 21/8/2026  | 914,834   | 0.01% |

|                                              |            |       |           |         |       |
|----------------------------------------------|------------|-------|-----------|---------|-------|
| Vodafone Group plc                           | \$700,000  | 5.00% | 30/5/2038 | 913,870 | 0.01% |
| Legal & General Group plc <sup>A</sup>       | GBP500,000 | 5.50% | 27/6/2064 | 910,833 | 0.01% |
| Wm Morrison Supermarkets plc                 | GBP600,000 | 2.50% | 1/10/2031 | 908,083 | 0.01% |
| CPUK Finance Ltd.                            | GBP600,000 | 3.69% | 28/8/2028 | 907,407 | 0.01% |
| Society of Lloyd 's <sup>A</sup>             | GBP562,000 | 4.88% | 7/2/2047  | 904,732 | 0.01% |
| Virgin Money UK plc <sup>A</sup>             | GBP625,000 | 3.38% | 24/4/2026 | 904,268 | 0.01% |
| WPP Finance 2016                             | EUR700,000 | 1.38% | 20/3/2025 | 902,440 | 0.01% |
| Santander UK Group Holdings plc <sup>A</sup> | \$800,000  | 3.82% | 3/11/2028 | 900,497 | 0.01% |
| Diageo Finance plc                           | EUR700,000 | 1.00% | 22/4/2025 | 896,695 | 0.01% |
| Standard Chartered plc                       | \$665,000  | 5.70% | 26/3/2044 | 894,043 | 0.01% |
| Martlet Homes Ltd.                           | GBP500,000 | 3.00% | 9/5/2052  | 891,542 | 0.01% |
| Standard Chartered plc                       | \$800,000  | 4.30% | 19/2/2027 | 888,616 | 0.01% |
| Babcock International Group plc              | EUR700,000 | 1.38% | 13/9/2027 | 885,663 | 0.01% |
| Santander UK plc                             | EUR710,000 | 0.05% | 12/1/2027 | 885,641 | 0.01% |
| Motability Operations Group plc              | EUR700,000 | 0.38% | 3/1/2026  | 874,539 | 0.01% |
| BP Capital Markets plc                       | GBP600,000 | 1.83% | 8/9/2025  | 869,352 | 0.01% |

|                                          | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|----------------|-------|------------|---------------|-------------|
| Lloyds Banking Group plc                 | AU(\$1,000,000 | 4.25% | 22/11/2027 | 868,870       | 0.01%       |
| Skipton Building Society                 | EUR700,000     | 0.01% | 22/9/2024  | 867,486       | 0.01%       |
| DWR Cymru Financing UK plc               | GBP600,000     | 1.38% | 31/3/2033  | 864,184       | 0.01%       |
| Natwest Group plc <sup>A</sup>           | \$700,000      | 5.08% | 27/1/2030  | 860,910       | 0.01%       |
| HSBC Holdings plc                        | \$800,000      | 3.60% | 25/5/2023  | 860,459       | 0.01%       |
| BUPA Finance plc                         | GBP600,000     | 2.00% | 5/4/2024   | 860,316       | 0.01%       |
| Natwest Group plc                        | \$750,000      | 5.13% | 28/5/2024  | 841,547       | 0.01%       |
| Annington Funding plc                    | GBP500,000     | 3.69% | 12/7/2034  | 841,274       | 0.01%       |
| Vodafone Group plc                       | \$600,000      | 5.25% | 30/5/2048  | 832,318       | 0.01%       |
| Unilever Capital Corp.                   | \$825,000      | 0.38% | 14/9/2023  | 827,146       | 0.01%       |
| Natwest Group plc <sup>A</sup>           | \$800,000      | 3.03% | 28/11/2035 | 826,375       | 0.01%       |
| Yorkshire Water Finance plc              | GBP500,000     | 2.75% | 18/4/2041  | 810,859       | 0.01%       |
| Motability Operations Group plc          | GBP500,000     | 2.38% | 3/7/2039   | 807,562       | 0.01%       |
| Diageo Finance plc                       | EUR600,000     | 1.50% | 22/10/2027 | 807,160       | 0.01%       |
| Diageo Capital plc                       | \$750,000      | 2.38% | 24/10/2029 | 805,511       | 0.01%       |
| BAT International Finance plc            | GBP566,000     | 2.25% | 26/6/2028  | 802,399       | 0.01%       |
| Vodafone Group plc                       | \$600,000      | 4.88% | 19/6/2049  | 798,295       | 0.01%       |
| Santander UK plc                         | EUR640,000     | 0.10% | 12/5/2024  | 795,701       | 0.01%       |
| BAT Capital Corp.                        | \$645,000      | 5.28% | 2/4/2050   | 794,836       | 0.01%       |
| BP Capital Markets plc                   | EUR600,000     | 1.23% | 8/5/2031   | 794,383       | 0.01%       |
| Diageo Capital plc                       | \$750,000      | 2.13% | 29/4/2032  | 790,513       | 0.01%       |
| Anglian Water Services Financing plc     | GBP500,000     | 2.75% | 26/10/2029 | 786,550       | 0.01%       |
| Scottish Hydro Electric Transmission plc | GBP500,000     | 2.25% | 27/9/2035  | 775,373       | 0.01%       |
| Barclays plc                             | \$670,000      | 4.84% | 9/5/2028   | 774,864       | 0.01%       |
| Northern Powergrid Northeast plc         | GBP500,000     | 1.88% | 16/6/2062  | 769,615       | 0.01%       |
| Rentokil Initial plc                     | EUR600,000     | 0.88% | 30/5/2026  | 763,958       | 0.01%       |
| Reynolds American, Inc.                  | \$600,000      | 5.70% | 15/8/2035  | 760,901       | 0.01%       |
| ITV plc                                  | EUR600,000     | 1.38% | 26/9/2026  | 755,037       | 0.00%       |
| Thames Water Utilities Finance plc       | GBP500,000     | 2.38% | 22/4/2040  | 749,549       | 0.00%       |
| Imperial Brands Finance plc              | \$700,000      | 3.13% | 26/7/2024  | 748,702       | 0.00%       |
| Land Securities Capital Markets plc      | GBP500,000     | 2.40% | 8/2/2029   | 741,271       | 0.00%       |
| Barclays plc <sup>A</sup>                | \$675,000      | 3.93% | 7/5/2025   | 739,112       | 0.00%       |
| CNH Industrial Finance Europe SA         | EUR600,000     | 0.00% | 1/4/2024   | 733,063       | 0.00%       |

|                                                              |            |       |            |         |       |
|--------------------------------------------------------------|------------|-------|------------|---------|-------|
| Diageo Finance plc                                           | GBP500,000 | 1.75% | 12/10/2026 | 730,143 | 0.00% |
| Logicor 2019-1 UK plc                                        | GBP500,000 | 1.88% | 17/11/2026 | 727,920 | 0.00% |
| HSBC Holdings plc <sup>A</sup>                               | \$700,000  | 3.26% | 13/3/2023  | 722,736 | 0.00% |
| South Eastern Power Networks plc                             | GBP340,000 | 6.38% | 12/11/2031 | 720,038 | 0.00% |
| CK Hutchison Group Telecom Finance SA                        | GBP500,000 | 2.00% | 17/10/2027 | 719,174 | 0.00% |
| Manchester Airport Group Funding plc                         | GBP500,000 | 2.88% | 30/9/2044  | 717,909 | 0.00% |
| Yorkshire Water Finance plc                                  | GBP500,000 | 1.75% | 26/11/2026 | 717,058 | 0.00% |
| National Express Group plc                                   | GBP500,000 | 2.38% | 20/11/2028 | 715,702 | 0.00% |
| Unilever Finance Netherlands BV                              | EUR500,000 | 1.63% | 12/2/2033  | 714,198 | 0.00% |
| National Express Group plc                                   | GBP500,000 | 2.50% | 11/11/2023 | 713,726 | 0.00% |
| BUPA Finance plc                                             | GBP500,000 | 1.75% | 14/6/2027  | 712,795 | 0.00% |
| Thames Water Utilities Finance plc                           | GBP500,000 | 1.88% | 24/1/2024  | 710,286 | 0.00% |
| United Kingdom Gilt                                          | GBP500,000 | 8.00% | 7/6/2021   | 707,053 | 0.00% |
| Sky Ltd.                                                     | EUR500,000 | 2.50% | 15/9/2026  | 700,417 | 0.00% |
| Barclays plc                                                 | \$500,000  | 5.25% | 17/8/2045  | 694,710 | 0.00% |
| Aviva plc                                                    | EUR500,000 | 1.88% | 13/11/2027 | 689,966 | 0.00% |
| Narragansett Electric Co.                                    | \$595,000  | 3.92% | 1/8/2028   | 687,725 | 0.00% |
| Notting Hill Genesis                                         | GBP400,000 | 3.25% | 12/10/2048 | 686,480 | 0.00% |
| Sky Ltd.                                                     | EUR500,000 | 2.25% | 17/11/2025 | 681,513 | 0.00% |
| New England Power Co.                                        | \$575,000  | 3.80% | 5/12/2047  | 677,862 | 0.00% |
| GlaxoSmithKline Capital plc                                  | \$625,000  | 3.00% | 1/6/2024   | 675,147 | 0.00% |
| London Stock Exchange Group plc                              | EUR500,000 | 1.75% | 6/12/2027  | 674,165 | 0.00% |
| Centrica plc                                                 | GBP300,000 | 7.00% | 19/9/2033  | 673,959 | 0.00% |
| Chancellor Masters & Scholars of The University of Cambridge | GBP300,000 | 2.35% | 27/6/2078  | 667,143 | 0.00% |
| Coca-Cola European Partners plc                              | EUR500,000 | 1.50% | 8/11/2027  | 665,407 | 0.00% |
| AstraZeneca plc                                              | \$500,000  | 4.38% | 16/11/2045 | 664,353 | 0.00% |
| CK Hutchison Capital Securities 17 Ltd. <sup>A</sup>         | \$649,000  | 4.00% | Perpetual  | 662,452 | 0.00% |
| Eversholt Funding plc                                        | GBP360,000 | 6.70% | 22/2/2035  | 661,093 | 0.00% |
| British Telecommunications plc                               | \$600,000  | 3.25% | 8/11/2029  | 660,187 | 0.00% |
| Unilever Capital Corp.                                       | \$600,000  | 3.25% | 7/3/2024   | 651,302 | 0.00% |
| Natwest Group plc                                            | \$600,000  | 3.88% | 12/9/2023  | 650,654 | 0.00% |
| Reckitt Benckiser Treasury Services Nederland BV             | EUR500,000 | 0.75% | 19/5/2030  | 648,723 | 0.00% |
| Aptiv plc                                                    | EUR500,000 | 1.50% | 10/3/2025  | 644,872 | 0.00% |
| University of Oxford                                         | GBP300,000 | 2.54% | 8/12/2117  | 644,110 | 0.00% |
| SSE plc                                                      | EUR500,000 | 1.25% | 16/4/2025  | 643,928 | 0.00% |

|                                                  | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------------------|------------|-------|------------|---------------|-------------|
| British Telecommunications plc                   | EUR500,000 | 1.13% | 12/9/2029  | 643,389       | 0.00%       |
| Phoenix Group Holdings plc                       | GBP450,000 | 4.13% | 20/7/2022  | 641,632       | 0.00%       |
| BP Capital Markets plc                           | EUR500,000 | 1.08% | 26/6/2025  | 640,956       | 0.00%       |
| Nationwide Building Society <sup>A</sup>         | \$550,000  | 3.96% | 18/7/2030  | 640,653       | 0.00%       |
| Lloyds Bank plc                                  | EUR500,000 | 0.63% | 26/3/2025  | 637,715       | 0.00%       |
| SSE plc                                          | EUR500,000 | 0.88% | 6/9/2025   | 636,668       | 0.00%       |
| Aviva plc <sup>A</sup>                           | GBP400,000 | 4.38% | 12/9/2049  | 635,066       | 0.00%       |
| Together Housing Finance plc                     | GBP300,000 | 4.50% | 17/12/2042 | 632,393       | 0.00%       |
| Swan Housing Capital plc                         | GBP400,000 | 3.63% | 5/3/2048   | 632,120       | 0.00%       |
| Leeds Building Society                           | EUR500,000 | 0.50% | 3/7/2024   | 629,471       | 0.00%       |
| CK Hutchison Finance 16 II Ltd.                  | EUR500,000 | 0.88% | 3/10/2024  | 628,815       | 0.00%       |
| Reckitt Benckiser Treasury Services Nederland BV | EUR500,000 | 0.38% | 19/5/2026  | 628,437       | 0.00%       |
| Imperial Brands Finance plc                      | EUR500,000 | 1.13% | 14/8/2023  | 627,914       | 0.00%       |
| Informa plc                                      | EUR500,000 | 1.50% | 5/7/2023   | 627,719       | 0.00%       |

|                                                   |            |       |            |         |       |
|---------------------------------------------------|------------|-------|------------|---------|-------|
| Natwest Group plc <sup>A</sup>                    | EUR500,000 | 0.75% | 15/11/2025 | 624,436 | 0.00% |
| RELX Finance BV                                   | EUR500,000 | 0.50% | 10/3/2028  | 624,423 | 0.00% |
| Lloyds Banking Group plc                          | \$550,000  | 3.75% | 11/1/2027  | 624,280 | 0.00% |
| Barclays plc <sup>A</sup>                         | EUR500,000 | 0.75% | 9/6/2025   | 623,622 | 0.00% |
| SSE plc <sup>A</sup>                              | \$600,000  | 4.75% | 16/9/2077  | 623,490 | 0.00% |
| Yorkshire Building Society                        | EUR500,000 | 0.38% | 11/4/2023  | 622,265 | 0.00% |
| Clarion Funding plc                               | GBP400,000 | 2.63% | 18/1/2029  | 620,725 | 0.00% |
| Lloyds Banking Group plc                          | \$500,000  | 4.34% | 9/1/2048   | 617,406 | 0.00% |
| Natwest Markets plc                               | EUR500,000 | 0.63% | 2/3/2022   | 616,922 | 0.00% |
| Hyde Housing Association Ltd.                     | GBP450,000 | 1.75% | 18/8/2055  | 615,448 | 0.00% |
| Barclays plc <sup>A</sup>                         | \$505,000  | 5.09% | 20/6/2030  | 606,217 | 0.00% |
| Southern Electric Power Distribution plc          | GBP300,000 | 5.50% | 7/6/2032   | 602,839 | 0.00% |
| DS Smith plc                                      | GBP400,000 | 2.88% | 26/7/2029  | 600,994 | 0.00% |
| BUPA Finance plc                                  | GBP371,000 | 5.00% | 8/12/2026  | 596,353 | 0.00% |
| Heathrow Funding Ltd.                             | GBP300,000 | 6.45% | 10/12/2031 | 594,302 | 0.00% |
| Reckitt Benckiser Treasury Services plc           | GBP400,000 | 1.75% | 19/5/2032  | 593,981 | 0.00% |
| Lloyds Banking Group plc <sup>A</sup>             | \$575,000  | 2.86% | 17/3/2023  | 591,077 | 0.00% |
| Clarion Funding plc                               | GBP400,000 | 1.88% | 22/1/2035  | 589,562 | 0.00% |
| Prudential plc                                    | GBP300,000 | 6.13% | 19/12/2031 | 588,239 | 0.00% |
| South Eastern Power Networks plc                  | GBP300,000 | 5.63% | 30/9/2030  | 584,726 | 0.00% |
| Western Power Distribution plc                    | GBP400,000 | 3.63% | 6/11/2023  | 584,351 | 0.00% |
| United Utilities Water Finance plc                | GBP400,000 | 2.00% | 14/2/2025  | 581,086 | 0.00% |
| CK Hutchison International 17 II Ltd.             | \$550,000  | 2.75% | 29/3/2023  | 573,612 | 0.00% |
| Hutchison Whampoa International 11 Ltd.           | \$550,000  | 4.63% | 13/1/2022  | 571,868 | 0.00% |
| Reynolds American, Inc.                           | \$450,000  | 5.85% | 15/8/2045  | 571,447 | 0.00% |
| BAT International Finance plc                     | GBP300,000 | 6.00% | 24/11/2034 | 570,307 | 0.00% |
| BAT Capital Corp.                                 | \$550,000  | 2.76% | 15/8/2022  | 568,984 | 0.00% |
| Virgin Money UK plc <sup>A</sup>                  | GBP381,000 | 5.13% | 11/12/2030 | 559,807 | 0.00% |
| SELP Finance Sarl                                 | EUR427,000 | 1.50% | 20/11/2025 | 553,953 | 0.00% |
| Student Finance plc                               | GBP400,000 | 2.67% | 30/9/2024  | 551,300 | 0.00% |
| BP Capital Markets plc                            | \$500,000  | 3.81% | 10/2/2024  | 548,851 | 0.00% |
| HSBC Holdings plc                                 | EUR400,000 | 3.00% | 30/6/2025  | 547,311 | 0.00% |
| Tesco plc                                         | EUR300,000 | 5.13% | 10/4/2047  | 543,038 | 0.00% |
| London & Quadrant Housing Trust                   | GBP300,000 | 3.13% | 28/2/2053  | 542,341 | 0.00% |
| Barclays plc <sup>A</sup>                         | \$500,000  | 4.34% | 16/5/2024  | 541,351 | 0.00% |
| BAT Capital Corp.                                 | \$500,000  | 3.22% | 15/8/2024  | 541,317 | 0.00% |
| British Airways 2020-1 Class A Pass Through Trust | \$500,000  | 4.25% | 15/11/2032 | 535,135 | 0.00% |
| Unilever Capital Corp.                            | \$500,000  | 2.60% | 5/5/2024   | 534,042 | 0.00% |
| BAT Capital Corp.                                 | \$475,000  | 4.39% | 15/8/2037  | 530,955 | 0.00% |
| BAE Systems plc                                   | \$500,000  | 3.00% | 15/9/2050  | 528,081 | 0.00% |
| Nationwide Building Society <sup>A</sup>          | \$450,000  | 4.30% | 8/3/2029   | 523,892 | 0.00% |
| CNH Industrial Finance Europe SA                  | EUR400,000 | 1.88% | 19/1/2026  | 523,736 | 0.00% |
| CNH Industrial Finance Europe SA                  | EUR400,000 | 1.75% | 12/9/2025  | 521,399 | 0.00% |
| Natwest Group plc <sup>A</sup>                    | \$500,000  | 3.50% | 15/5/2023  | 520,033 | 0.00% |
| Accent Capital plc                                | GBP300,000 | 2.63% | 18/7/2049  | 519,576 | 0.00% |
| Barclays plc                                      | \$450,000  | 4.38% | 12/1/2026  | 518,868 | 0.00% |
| HSBC Holdings plc <sup>A</sup>                    | \$500,000  | 2.36% | 18/8/2031  | 516,080 | 0.00% |
| Santander UK Group Holdings plc                   | \$500,000  | 3.57% | 10/1/2023  | 514,822 | 0.00% |
| Lloyds Bank plc                                   | \$500,000  | 2.13% | 24/7/2022  | 513,888 | 0.00% |
| Mondi Finance plc                                 | EUR400,000 | 1.50% | 15/4/2024  | 512,841 | 0.00% |
| HSBC Holdings plc <sup>A</sup>                    | \$500,000  | 2.01% | 22/9/2028  | 511,923 | 0.00% |
| Global Switch Holdings Ltd.                       | EUR400,000 | 1.50% | 31/1/2024  | 508,699 | 0.00% |

| Smith & Nephew plc                         | \$500,000  | 2.03% | 14/10/2030 | 508,487       | 0.00%       |
|--------------------------------------------|------------|-------|------------|---------------|-------------|
| HSBC Holdings plc <sup>A</sup>             | EUR400,000 | 0.77% | 13/11/2031 | 506,759       | 0.00%       |
|                                            | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Natwest Group plc <sup>A</sup>             | \$475,000  | 3.75% | 1/11/2029  | 506,717       | 0.00%       |
| BAE Systems plc                            | \$500,000  | 1.90% | 15/2/2031  | 504,941       | 0.00%       |
| Tesco Corporate Treasury Services plc      | EUR400,000 | 0.88% | 29/5/2026  | 504,312       | 0.00%       |
| Barclays plc <sup>A</sup>                  | \$500,000  | 1.01% | 10/12/2024 | 503,768       | 0.00%       |
| BAT Capital Corp.                          | EUR400,000 | 1.13% | 16/11/2023 | 503,033       | 0.00%       |
| British Telecommunications plc             | EUR400,000 | 1.13% | 10/3/2023  | 502,928       | 0.00%       |
| British Telecommunications plc             | EUR400,000 | 0.50% | 12/9/2025  | 498,156       | 0.00%       |
| Santander UK plc                           | EUR400,000 | 1.13% | 14/1/2022  | 497,081       | 0.00%       |
| HSBC Holdings plc <sup>A</sup>             | EUR400,000 | 0.31% | 13/11/2026 | 495,834       | 0.00%       |
| Gatwick Funding Ltd.                       | GBP300,000 | 6.13% | 2/3/2026   | 494,825       | 0.00%       |
| Yorkshire Water Finance plc                | GBP300,000 | 3.63% | 1/8/2029   | 491,888       | 0.00%       |
| HSBC Bank plc                              | GBP250,000 | 4.75% | 24/3/2046  | 481,900       | 0.00%       |
| RL Finance Bonds NO 4 plc <sup>A</sup>     | GBP300,000 | 4.88% | 7/10/2049  | 480,686       | 0.00%       |
| London Stock Exchange Group plc            | EUR349,000 | 1.75% | 19/9/2029  | 472,908       | 0.00%       |
| Network Rail Infrastructure Finance plc    | GBP250,000 | 4.38% | 9/12/2030  | 471,598       | 0.00%       |
| Barclays plc                               | \$400,000  | 5.20% | 12/5/2026  | 466,447       | 0.00%       |
| Annington Funding plc                      | GBP300,000 | 3.18% | 12/7/2029  | 465,046       | 0.00%       |
| HSBC Holdings plc <sup>A</sup>             | \$400,000  | 3.97% | 22/5/2030  | 461,868       | 0.00%       |
| Western Power Distribution South West plc  | GBP200,000 | 5.75% | 23/3/2040  | 459,054       | 0.00%       |
| London & Quadrant Housing Trust            | GBP200,000 | 5.49% | 15/6/2042  | 458,157       | 0.00%       |
| Tesco Corporate Treasury Services plc      | GBP300,000 | 2.75% | 27/4/2030  | 455,090       | 0.00%       |
| National Grid Electricity Transmission plc | GBP300,000 | 2.00% | 16/9/2038  | 453,428       | 0.00%       |
| UNITE USAF II plc                          | GBP300,000 | 3.92% | 30/6/2025  | 452,185       | 0.00%       |
| National Grid Electricity Transmission plc | GBP300,000 | 2.00% | 17/4/2040  | 450,937       | 0.00%       |
| BAT International Finance plc              | EUR350,000 | 2.00% | 13/3/2045  | 450,445       | 0.00%       |
| Natwest Group plc <sup>A</sup>             | GBP300,000 | 3.13% | 28/3/2027  | 450,187       | 0.00%       |
| Imperial Brands Finance plc                | \$400,000  | 4.25% | 21/7/2025  | 449,900       | 0.00%       |
| BAT International Finance plc              | \$400,000  | 3.95% | 15/6/2025  | 449,807       | 0.00%       |
| Just Group plc <sup>A</sup>                | GBP300,000 | 7.00% | 15/4/2031  | 449,595       | 0.00%       |
| Hutchison Whampoa International 03/33 Ltd. | \$285,000  | 7.45% | 24/11/2033 | 448,227       | 0.00%       |
| BP Capital Markets plc                     | GBP300,000 | 2.27% | 3/7/2026   | 446,717       | 0.00%       |
| THFC Funding No 3 plc                      | GBP200,000 | 5.20% | 11/10/2043 | 445,776       | 0.00%       |
| Gatwick Funding Ltd.                       | GBP300,000 | 3.13% | 28/9/2039  | 444,180       | 0.00%       |
| Next Group plc                             | GBP300,000 | 3.00% | 26/8/2025  | 444,045       | 0.00%       |
| Natwest Group plc <sup>A</sup>             | \$400,000  | 4.27% | 22/3/2025  | 441,941       | 0.00%       |
| Imperial Brands Finance plc                | \$400,000  | 3.50% | 26/7/2026  | 441,702       | 0.00%       |
| HSBC Holdings plc                          | \$300,000  | 6.50% | 15/9/2037  | 438,390       | 0.00%       |
| BP Capital Markets plc                     | \$400,000  | 3.99% | 26/9/2023  | 437,771       | 0.00%       |
| Natwest Group plc <sup>A</sup>             | \$400,000  | 4.52% | 25/6/2024  | 436,714       | 0.00%       |
| Orbit Capital plc                          | GBP300,000 | 2.00% | 24/11/2038 | 436,564       | 0.00%       |
| HSBC Holdings plc <sup>A</sup>             | \$375,000  | 4.29% | 12/9/2026  | 428,294       | 0.00%       |
| National Grid Electricity Transmission plc | GBP300,000 | 1.38% | 16/9/2026  | 427,513       | 0.00%       |
| ENW Finance plc                            | GBP300,000 | 1.42% | 30/7/2030  | 426,002       | 0.00%       |
| HSBC Holdings plc                          | \$375,000  | 4.25% | 18/8/2025  | 425,381       | 0.00%       |
| SSE plc                                    | GBP200,000 | 8.38% | 20/11/2028 | 424,420       | 0.00%       |
| Thames Water Utilities Finance plc         | GBP200,000 | 4.63% | 4/6/2046   | 424,201       | 0.00%       |
| Affordable Housing Finance plc             | GBP200,000 | 3.80% | 20/5/2042  | 421,281       | 0.00%       |

|                                                    |              |       |            |         |       |
|----------------------------------------------------|--------------|-------|------------|---------|-------|
| Heathrow Funding Ltd.                              | GBP200,000   | 5.88% | 13/5/2041  | 420,142 | 0.00% |
| HSBC Holdings plc                                  | CA(\$500,000 | 3.20% | 5/12/2023  | 418,846 | 0.00% |
| Heathrow Funding Ltd.                              | CA(\$500,000 | 3.25% | 21/5/2025  | 417,122 | 0.00% |
| Lloyds Banking Group plc <sup>^</sup>              | \$400,000    | 2.91% | 7/11/2023  | 417,076 | 0.00% |
| Westfield Stratford City Finance NO 2 plc          | GBP300,000   | 1.64% | 4/8/2026   | 416,119 | 0.00% |
| BAT Capital Corp.                                  | \$375,000    | 3.46% | 6/9/2029   | 413,665 | 0.00% |
| British Airways 2019-1 Class AA Pass Through Trust | \$414,702    | 3.30% | 15/12/2032 | 407,378 | 0.00% |
| Vodafone Group plc                                 | \$325,000    | 4.38% | 19/2/2043  | 402,367 | 0.00% |
| HSBC Holdings plc                                  | GBP200,000   | 6.00% | 29/3/2040  | 402,106 | 0.00% |
| Vodafone Group plc                                 | GBP250,000   | 3.00% | 12/8/2056  | 397,818 | 0.00% |
| Northern Gas Networks Finance plc                  | GBP200,000   | 4.88% | 15/11/2035 | 397,554 | 0.00% |
| BP Capital Markets plc                             | EUR300,000   | 1.95% | 3/3/2025   | 397,504 | 0.00% |
| Brambles Finance Ltd.                              | EUR300,000   | 2.38% | 12/6/2024  | 396,539 | 0.00% |
| Experian Finance plc                               | EUR300,000   | 1.38% | 25/6/2026  | 394,284 | 0.00% |
| Transport for London                               | GBP200,000   | 3.63% | 15/5/2045  | 390,851 | 0.00% |
| CNH Industrial Finance Europe SA                   | EUR300,000   | 1.75% | 25/3/2027  | 389,268 | 0.00% |
| Sky Ltd.                                           | EUR300,000   | 1.88% | 24/11/2023 | 388,732 | 0.00% |
| Nationwide Building Society <sup>^</sup>           | \$370,000    | 3.62% | 26/4/2023  | 384,308 | 0.00% |
| Motability Operations Group plc                    | EUR300,000   | 0.88% | 14/3/2025  | 383,324 | 0.00% |
| Royal Mail plc                                     | EUR300,000   | 1.25% | 8/10/2026  | 380,379 | 0.00% |
| London Stock Exchange Group plc                    | EUR300,000   | 0.88% | 19/9/2024  | 378,986 | 0.00% |

|                                               | 元本         | 利率     | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-----------------------------------------------|------------|--------|------------|---------------|-------------|
| Tritax Big Box plc                            | GBP250,000 | 2.63%  | 14/12/2026 | 377,612       | 0.00%       |
| Nationwide Building Society                   | EUR300,000 | 0.75%  | 26/10/2022 | 375,250       | 0.00%       |
| SSE plc                                       | GBP250,000 | 5.88%  | 22/9/2022  | 374,452       | 0.00%       |
| Metropolitan Funding plc                      | GBP200,000 | 4.13%  | 5/4/2048   | 371,980       | 0.00%       |
| National Grid Electricity Transmission plc    | EUR300,000 | 0.19%  | 20/1/2025  | 371,214       | 0.00%       |
| Incommunities Treasury plc                    | GBP200,000 | 3.25%  | 21/3/2049  | 370,568       | 0.00%       |
| Informa plc                                   | EUR300,000 | 1.25%  | 22/4/2028  | 368,016       | 0.00%       |
| Tritax Big Box plc                            | GBP225,000 | 3.13%  | 14/12/2031 | 367,895       | 0.00%       |
| HSBC Holdings plc <sup>^</sup>                | \$350,000  | 3.03%  | 22/11/2023 | 367,413       | 0.00%       |
| Orbit Capital plc                             | GBP200,000 | 3.50%  | 24/3/2045  | 364,001       | 0.00%       |
| M&G plc <sup>^</sup>                          | GBP200,000 | 6.34%  | 19/12/2063 | 361,938       | 0.00%       |
| Motability Operations Group plc               | GBP225,000 | 2.38%  | 14/3/2032  | 354,433       | 0.00%       |
| Experian Finance plc                          | \$295,000  | 4.25%  | 1/2/2029   | 354,403       | 0.00%       |
| BG Energy Capital plc                         | \$265,000  | 5.13%  | 15/10/2041 | 348,916       | 0.00%       |
| Santander UK plc                              | GBP200,000 | 5.75%  | 2/3/2026   | 348,626       | 0.00%       |
| Affinity Water Finance plc                    | GBP200,000 | 5.88%  | 13/7/2026  | 348,196       | 0.00%       |
| Unilever Capital Corp.                        | \$310,000  | 3.38%  | 22/3/2025  | 343,478       | 0.00%       |
| Wales & West Utilities Finance plc            | GBP200,000 | 3.00%  | 3/8/2038   | 342,976       | 0.00%       |
| HSBC Holdings plc                             | \$300,000  | 3.90%  | 25/5/2026  | 342,265       | 0.00%       |
| HSBC Holdings plc                             | \$225,000  | 6.10%  | 14/1/2042  | 341,512       | 0.00%       |
| HSBC Capital Funding Dollar 1 LP <sup>^</sup> | \$200,000  | 10.18% | Perpetual  | 341,194       | 0.00%       |
| Centrica plc                                  | GBP200,000 | 4.38%  | 13/3/2029  | 340,198       | 0.00%       |
| Lloyds Banking Group plc <sup>^</sup>         | \$300,000  | 3.57%  | 7/11/2028  | 338,614       | 0.00%       |
| BP Capital Markets plc                        | \$325,000  | 2.50%  | 6/11/2022  | 337,815       | 0.00%       |
| Northern Powergrid Yorkshire plc              | GBP200,000 | 2.25%  | 9/10/2059  | 335,645       | 0.00%       |
| Southern Gas Networks plc                     | GBP200,000 | 3.10%  | 15/9/2036  | 334,956       | 0.00%       |
| Clydesdale Bank plc                           | GBP200,000 | 4.63%  | 8/6/2026   | 334,904       | 0.00%       |
| CK Hutchison International 17 Ltd.            | \$300,000  | 3.50%  | 5/4/2027   | 332,944       | 0.00%       |

楽天投信投資顧問株式会社(E15787)  
 半期報告書（内国投資信託受益証券）

|                                          |            |       |            |         |       |
|------------------------------------------|------------|-------|------------|---------|-------|
| Standard Chartered plc                   | \$300,000  | 5.20% | 26/1/2024  | 331,633 | 0.00% |
| BAT Capital Corp.                        | \$300,000  | 3.22% | 6/9/2026   | 330,524 | 0.00% |
| Lloyds Banking Group plc                 | \$300,000  | 3.90% | 12/3/2024  | 329,475 | 0.00% |
| Assura Financing plc                     | GBP230,000 | 1.50% | 15/9/2030  | 329,374 | 0.00% |
| Eversholt Funding plc                    | GBP200,000 | 3.53% | 7/8/2042   | 326,207 | 0.00% |
| Sovereign Housing Capital plc            | GBP200,000 | 2.38% | 4/11/2048  | 324,322 | 0.00% |
| Reckitt Benckiser Treasury Services plc  | \$300,000  | 3.63% | 21/9/2023  | 322,897 | 0.00% |
| GlaxoSmithKline Capital, Inc.            | \$300,000  | 3.38% | 15/5/2023  | 321,607 | 0.00% |
| Santander UK plc                         | \$300,000  | 2.88% | 18/6/2024  | 321,237 | 0.00% |
| Thames Water Utilities Finance plc       | GBP200,000 | 3.50% | 25/2/2028  | 316,671 | 0.00% |
| CK Hutchison International 20 Ltd.       | \$300,000  | 2.50% | 8/5/2030   | 316,471 | 0.00% |
| Reynolds American, Inc.                  | \$275,000  | 4.45% | 12/6/2025  | 313,747 | 0.00% |
| Vodafone Group plc                       | \$225,000  | 5.13% | 19/6/2059  | 310,769 | 0.00% |
| Diageo Investment Corp.                  | \$300,000  | 2.88% | 11/5/2022  | 310,172 | 0.00% |
| Land Securities Capital Markets plc      | GBP200,000 | 2.63% | 22/9/2037  | 309,812 | 0.00% |
| Segro plc                                | GBP200,000 | 2.38% | 11/10/2029 | 308,134 | 0.00% |
| Lloyds Banking Group plc                 | \$300,000  | 3.00% | 11/1/2022  | 307,791 | 0.00% |
| British Telecommunications plc           | \$250,000  | 5.13% | 4/12/2028  | 307,250 | 0.00% |
| Barclays plc                             | \$225,000  | 4.95% | 10/1/2047  | 306,599 | 0.00% |
| United Utilities Water Finance plc       | GBP200,000 | 2.00% | 3/7/2033   | 304,014 | 0.00% |
| Bank of England Euro Note                | \$300,000  | 0.50% | 28/4/2023  | 301,916 | 0.00% |
| Next Group plc                           | GBP200,000 | 3.63% | 18/5/2028  | 300,675 | 0.00% |
| Manchester Airport Group Funding plc     | GBP200,000 | 4.13% | 2/4/2024   | 298,675 | 0.00% |
| AA Bond Co., Ltd.                        | GBP200,000 | 6.27% | 31/7/2025  | 297,705 | 0.00% |
| RAC Bond Co. plc                         | GBP200,000 | 4.87% | 6/5/2026   | 291,918 | 0.00% |
| United Utilities Water Ltd.              | GBP200,000 | 5.75% | 25/3/2022  | 291,747 | 0.00% |
| Wales & West Utilities Finance plc       | GBP200,000 | 1.88% | 28/5/2041  | 291,191 | 0.00% |
| Thames Water Utilities Finance plc       | GBP150,000 | 6.75% | 16/11/2028 | 290,318 | 0.00% |
| Electricity North West Ltd.              | GBP150,000 | 8.88% | 25/3/2026  | 290,302 | 0.00% |
| M&G plc <sup>A</sup>                     | GBP200,000 | 3.88% | 20/7/2049  | 289,730 | 0.00% |
| AA Bond Co., Ltd.                        | GBP200,000 | 5.50% | 31/7/2027  | 288,555 | 0.00% |
| Northumbrian Water Finance plc           | GBP200,000 | 1.63% | 11/10/2026 | 287,084 | 0.00% |
| Aviva plc <sup>A</sup>                   | GBP130,000 | 6.88% | 20/5/2058  | 285,379 | 0.00% |
| Standard Chartered plc                   | \$225,000  | 5.30% | 9/1/2043   | 285,342 | 0.00% |
| Yorkshire Water Finance plc <sup>A</sup> | GBP200,000 | 3.75% | 22/3/2046  | 284,440 | 0.00% |
| National Grid Gas plc                    | GBP200,000 | 1.38% | 7/2/2031   | 284,040 | 0.00% |
| Prudential plc                           | \$250,000  | 3.13% | 14/4/2030  | 283,745 | 0.00% |
| Kennedy Wilson Europe Real Estate Ltd.   | GBP200,000 | 3.95% | 30/6/2022  | 276,232 | 0.00% |
| CK Hutchison Finance 16 Ltd.             | EUR200,000 | 2.00% | 6/4/2028   | 275,853 | 0.00% |
| Gatwick Funding Ltd.                     | GBP200,000 | 2.63% | 7/10/2046  | 271,044 | 0.00% |

|                            | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------|------------|-------|------------|---------------|-------------|
| Standard Chartered plc     | \$250,000  | 3.20% | 17/4/2025  | 270,116       | 0.00%       |
| AstraZeneca plc            | \$200,000  | 4.38% | 17/8/2048  | 268,645       | 0.00%       |
| Urenco Finance NV          | EUR200,000 | 2.38% | 2/12/2024  | 265,670       | 0.00%       |
| Smiths Group plc           | EUR200,000 | 2.00% | 23/2/2027  | 265,224       | 0.00%       |
| Ashtead Capital, Inc.      | \$250,000  | 4.38% | 15/8/2027  | 264,184       | 0.00%       |
| Diageo Capital plc         | \$250,000  | 2.13% | 24/10/2024 | 263,477       | 0.00%       |
| Barclays plc <sup>A</sup>  | \$250,000  | 2.65% | 24/6/2031  | 260,790       | 0.00%       |
| Mead Johnson Nutrition Co. | \$225,000  | 4.13% | 15/11/2025 | 259,253       | 0.00%       |
| RELX Capital, Inc.         | EUR200,000 | 1.30% | 12/5/2025  | 258,813       | 0.00%       |

|                                       |            |       |            |         |       |
|---------------------------------------|------------|-------|------------|---------|-------|
| BP Capital Markets plc                | \$250,000  | 3.06% | 17/3/2022  | 257,960 | 0.00% |
| GlaxoSmithKline Capital, Inc.         | \$200,000  | 4.20% | 18/3/2043  | 257,928 | 0.00% |
| SP Manweb plc                         | GBP150,000 | 4.88% | 20/9/2027  | 257,717 | 0.00% |
| Diageo Capital plc                    | \$250,000  | 1.38% | 29/9/2025  | 256,889 | 0.00% |
| Bank of England Euro Note             | \$250,000  | 2.50% | 22/2/2022  | 256,518 | 0.00% |
| Standard Chartered plc <sup>A</sup>   | EUR200,000 | 0.90% | 2/7/2027   | 256,182 | 0.00% |
| RELX Finance BV                       | EUR200,000 | 0.88% | 10/3/2032  | 255,239 | 0.00% |
| NatWest Markets plc                   | EUR200,000 | 1.00% | 28/5/2024  | 252,981 | 0.00% |
| Unilever Finance Netherlands BV       | EUR200,000 | 1.00% | 3/6/2023   | 252,447 | 0.00% |
| New England Power Co.                 | \$250,000  | 2.81% | 6/10/2050  | 251,603 | 0.00% |
| Lloyds Bank plc                       | EUR200,000 | 0.13% | 23/9/2029  | 251,083 | 0.00% |
| BG Energy Capital plc                 | EUR200,000 | 1.25% | 21/11/2022 | 250,515 | 0.00% |
| Diageo Investment Corp.               | \$150,000  | 7.45% | 15/4/2035  | 250,413 | 0.00% |
| Leeds Building Society                | EUR200,000 | 1.38% | 5/5/2022   | 249,971 | 0.00% |
| Vodafone Group plc                    | EUR200,000 | 0.50% | 30/1/2024  | 249,111 | 0.00% |
| Diageo Capital plc                    | \$200,000  | 3.88% | 29/4/2043  | 249,015 | 0.00% |
| Unilever Finance Netherlands BV       | EUR200,000 | 0.50% | 3/2/2022   | 246,958 | 0.00% |
| AstraZeneca plc                       | \$250,000  | 1.38% | 6/8/2030   | 246,824 | 0.00% |
| RELX Finance BV                       | EUR200,000 | 0.00% | 18/3/2024  | 245,459 | 0.00% |
| Transport for London                  | GBP100,000 | 4.00% | 7/4/2064   | 243,000 | 0.00% |
| M&G plc <sup>A</sup>                  | \$200,000  | 6.50% | 20/10/2048 | 241,480 | 0.00% |
| easyJet plc                           | EUR200,000 | 1.13% | 18/10/2023 | 239,816 | 0.00% |
| Heathrow Funding Ltd.                 | EUR178,000 | 1.88% | 14/3/2034  | 237,038 | 0.00% |
| Peabody Capital No 2 plc              | GBP100,000 | 4.63% | 12/12/2053 | 236,771 | 0.00% |
| THFC Funding No 2 plc                 | GBP100,000 | 6.35% | 8/7/2039   | 236,732 | 0.00% |
| Standard Chartered plc <sup>A</sup>   | \$200,000  | 4.31% | 21/5/2030  | 235,470 | 0.00% |
| National Westminster Bank plc         | GBP150,000 | 5.13% | 13/1/2024  | 235,263 | 0.00% |
| Unilever Capital Corp.                | \$200,000  | 3.50% | 22/3/2028  | 232,440 | 0.00% |
| Circle Anglia Social Housing plc      | GBP100,000 | 5.20% | 2/3/2044   | 231,823 | 0.00% |
| Greene King Finance plc               | GBP157,502 | 4.06% | 15/3/2035  | 231,584 | 0.00% |
| Barclays plc                          | \$200,000  | 4.34% | 10/1/2028  | 229,585 | 0.00% |
| CK Hutchison International 19 II Ltd. | \$200,000  | 3.38% | 6/9/2049   | 229,135 | 0.00% |
| Reynolds American, Inc.               | \$175,000  | 6.15% | 15/9/2043  | 228,212 | 0.00% |
| Natwest Group plc                     | \$200,000  | 6.00% | 19/12/2023 | 228,184 | 0.00% |
| Nationwide Building Society           | \$200,000  | 3.90% | 21/7/2025  | 226,382 | 0.00% |
| Standard Chartered plc <sup>A</sup>   | \$200,000  | 4.87% | 15/3/2033  | 225,762 | 0.00% |
| Imperial Brands Finance plc           | \$200,000  | 3.88% | 26/7/2029  | 225,075 | 0.00% |
| BP Capital Markets plc                | \$200,000  | 3.28% | 19/9/2027  | 224,878 | 0.00% |
| Northumbrian Water Finance plc        | GBP100,000 | 5.13% | 23/1/2042  | 224,008 | 0.00% |
| Lloyds Banking Group plc              | \$200,000  | 4.50% | 4/11/2024  | 223,749 | 0.00% |
| British Telecommunications plc        | \$200,000  | 4.50% | 4/12/2023  | 221,319 | 0.00% |
| LCR Finance plc                       | GBP100,000 | 4.50% | 7/12/2038  | 220,956 | 0.00% |
| Severn Trent Utilities Finance plc    | GBP100,000 | 4.88% | 24/1/2042  | 218,368 | 0.00% |
| Experian Finance plc                  | \$200,000  | 2.75% | 8/3/2030   | 218,115 | 0.00% |
| BPHA Finance plc                      | GBP100,000 | 4.82% | 11/4/2044  | 218,018 | 0.00% |
| Standard Chartered plc <sup>A</sup>   | \$200,000  | 3.79% | 21/5/2025  | 217,050 | 0.00% |
| British Telecommunications plc        | GBP100,000 | 6.38% | 23/6/2037  | 215,973 | 0.00% |
| AstraZeneca plc                       | \$200,000  | 3.50% | 17/8/2023  | 215,607 | 0.00% |
| GlaxoSmithKline Capital plc           | GBP100,000 | 4.25% | 18/12/2045 | 215,556 | 0.00% |
| Beazley Insurance DAC                 | \$200,000  | 5.50% | 10/9/2029  | 215,026 | 0.00% |
| Notting Hill Genesis                  | GBP100,000 | 4.38% | 20/2/2054  | 214,758 | 0.00% |
| HSBC Holdings plc <sup>A</sup>        | \$200,000  | 2.85% | 4/6/2031   | 214,752 | 0.00% |

| CK Hutchison International 19 II Ltd.                | \$200,000    | 2.75% | 6/9/2029   | 214,482       | 0.00%       |
|------------------------------------------------------|--------------|-------|------------|---------------|-------------|
| GlaxoSmithKline Capital, Inc.                        | \$150,000    | 5.38% | 15/4/2034  | 213,965       | 0.00%       |
| Unilever Capital Corp.                               | \$200,000    | 2.13% | 6/9/2029   | 213,799       | 0.00%       |
| Niagara Mohawk Power Corp.                           | \$175,000    | 4.12% | 28/11/2042 | 213,541       | 0.00%       |
| London Power Networks plc                            | GBP137,000   | 2.63% | 1/3/2029   | 211,822       | 0.00%       |
| GlaxoSmithKline Capital, Inc.                        | \$200,000    | 2.80% | 18/3/2023  | 210,786       | 0.00%       |
| Vodafone Group plc                                   | \$150,000    | 6.25% | 30/11/2032 | 209,443       | 0.00%       |
|                                                      | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| EMH Treasury plc                                     | GBP100,000   | 4.50% | 29/1/2044  | 209,175       | 0.00%       |
| Diageo Capital plc                                   | \$200,000    | 2.00% | 29/4/2030  | 208,598       | 0.00%       |
| Imperial Brands Finance plc                          | \$200,000    | 3.75% | 21/7/2022  | 208,371       | 0.00%       |
| GlaxoSmithKline Capital plc                          | GBP100,000   | 5.25% | 19/12/2033 | 206,715       | 0.00%       |
| Santander UK plc                                     | \$200,000    | 2.10% | 13/1/2023  | 206,526       | 0.00%       |
| Guinness Partnership Ltd.                            | GBP100,000   | 4.00% | 24/10/2044 | 206,474       | 0.00%       |
| Myriad Capital plc                                   | GBP100,000   | 4.75% | 20/12/2043 | 206,118       | 0.00%       |
| Santander UK plc                                     | \$200,000    | 1.63% | 12/2/2023  | 205,198       | 0.00%       |
| Compass Group Finance Netherlands BV                 | EUR150,000   | 1.50% | 5/9/2028   | 204,232       | 0.00%       |
| Legal & General Finance plc                          | GBP100,000   | 5.88% | 11/12/2031 | 204,145       | 0.00%       |
| Heathrow Funding Ltd.                                | \$200,000    | 4.88% | 15/7/2021  | 204,038       | 0.00%       |
| Lloyds Banking Group plc <sup>A</sup>                | \$200,000    | 1.33% | 15/6/2023  | 202,220       | 0.00%       |
| Western Power Distribution West Midlands plc         | GBP100,000   | 5.75% | 16/4/2032  | 201,871       | 0.00%       |
| Unilever Capital Corp.                               | \$200,000    | 1.38% | 14/9/2030  | 200,967       | 0.00%       |
| Northern Powergrid Yorkshire plc                     | GBP100,000   | 5.13% | 4/5/2035   | 200,821       | 0.00%       |
| HSBC Bank Capital Funding Sterling 1 LP <sup>A</sup> | GBP100,000   | 5.84% | Perpetual  | 199,821       | 0.00%       |
| Centrica plc                                         | GBP100,000   | 4.25% | 12/9/2044  | 198,037       | 0.00%       |
| London & Quadrant Housing Trust                      | GBP100,000   | 3.75% | 27/10/2049 | 195,738       | 0.00%       |
| Yorkshire Housing Finance plc                        | GBP100,000   | 4.13% | 31/10/2044 | 195,561       | 0.00%       |
| Lloyds Bank plc                                      | GBP100,000   | 6.00% | 8/2/2029   | 195,399       | 0.00%       |
| Unilever Capital Corp.                               | \$175,000    | 3.10% | 30/7/2025  | 193,776       | 0.00%       |
| Diageo Finance plc                                   | EUR148,000   | 0.50% | 19/6/2024  | 185,207       | 0.00%       |
| Citizen Treasury plc                                 | GBP100,000   | 3.25% | 20/10/2048 | 185,094       | 0.00%       |
| Transport for London                                 | GBP100,000   | 4.00% | 12/9/2033  | 184,021       | 0.00%       |
| Motability Operations Group plc                      | GBP100,000   | 3.63% | 10/3/2036  | 183,416       | 0.00%       |
| Southern Housing Group Ltd.                          | GBP100,000   | 3.50% | 19/10/2047 | 181,041       | 0.00%       |
| RELX Capital, Inc.                                   | \$150,000    | 4.00% | 18/3/2029  | 178,158       | 0.00%       |
| BAE Systems Holdings, Inc.                           | \$135,000    | 4.75% | 7/10/2044  | 176,657       | 0.00%       |
| Wm Morrison Supermarkets plc                         | GBP100,000   | 4.75% | 4/7/2029   | 174,894       | 0.00%       |
| Lloyds Bank plc                                      | GBP100,000   | 4.88% | 30/3/2027  | 174,085       | 0.00%       |
| Sky Ltd.                                             | GBP100,000   | 4.00% | 26/11/2029 | 173,120       | 0.00%       |
| Nationwide Building Society                          | GBP100,000   | 5.63% | 28/1/2026  | 172,908       | 0.00%       |
| BP Capital Markets plc                               | CA(\$200,000 | 3.47% | 15/5/2025  | 172,842       | 0.00%       |
| HSBC Holdings plc                                    | GBP100,000   | 5.75% | 20/12/2027 | 172,797       | 0.00%       |
| Crh Finance UK plc                                   | GBP100,000   | 4.13% | 2/12/2029  | 171,258       | 0.00%       |
| Gatwick Funding Ltd.                                 | GBP100,000   | 4.63% | 27/3/2034  | 171,222       | 0.00%       |
| Lloyds Banking Group plc                             | CA(\$200,000 | 3.50% | 3/2/2025   | 169,890       | 0.00%       |
| CNH Industrial NV                                    | \$150,000    | 3.85% | 15/11/2027 | 169,133       | 0.00%       |
| AstraZeneca plc                                      | \$150,000    | 3.13% | 12/6/2027  | 168,783       | 0.00%       |
| Anglian Water Services Financing plc                 | GBP100,000   | 4.50% | 5/10/2027  | 167,814       | 0.00%       |
| Lloyds Bank plc                                      | GBP100,000   | 7.50% | 15/4/2024  | 167,286       | 0.00%       |
| Heathrow Funding Ltd.                                | CA(\$200,000 | 3.40% | 8/3/2028   | 166,474       | 0.00%       |

|                                              |            |       |            |         |       |
|----------------------------------------------|------------|-------|------------|---------|-------|
| Aviva plc <sup>A</sup>                       | GBP100,000 | 5.13% | 4/6/2050   | 166,406 | 0.00% |
| Cadent Finance plc                           | GBP100,000 | 3.13% | 21/3/2040  | 164,813 | 0.00% |
| Aspire Defence Finance plc                   | GBP86,964  | 4.67% | 31/3/2040  | 164,590 | 0.00% |
| Lloyds Bank plc                              | GBP100,000 | 5.13% | 7/3/2025   | 164,269 | 0.00% |
| DWR Cymru Financing UK plc                   | GBP100,000 | 2.50% | 31/3/2036  | 163,847 | 0.00% |
| M&G plc <sup>A</sup>                         | GBP100,000 | 5.56% | 20/7/2055  | 163,617 | 0.00% |
| National Grid Electricity Transmission plc   | GBP100,000 | 2.75% | 6/2/2035   | 163,244 | 0.00% |
| Severn Trent Utilities Finance plc           | GBP100,000 | 2.75% | 5/12/2031  | 161,808 | 0.00% |
| Morhomes plc                                 | GBP100,000 | 3.40% | 19/2/2038  | 160,332 | 0.00% |
| RSA Insurance Group plc <sup>A</sup>         | GBP100,000 | 5.13% | 10/10/2045 | 159,672 | 0.00% |
| RELX Capital, Inc.                           | \$150,000  | 3.50% | 16/3/2023  | 159,588 | 0.00% |
| BAT International Finance plc                | GBP100,000 | 4.00% | 4/9/2026   | 157,152 | 0.00% |
| Scotland Gas Networks plc                    | GBP100,000 | 3.25% | 8/3/2027   | 155,953 | 0.00% |
| Cadent Finance plc                           | GBP100,000 | 2.63% | 22/9/2038  | 155,721 | 0.00% |
| Linde Finance BV                             | GBP100,000 | 5.88% | 24/4/2023  | 154,331 | 0.00% |
| RL Finance Bonds No. 2 plc <sup>A</sup>      | GBP100,000 | 6.13% | 30/11/2043 | 154,315 | 0.00% |
| HSBC Holdings plc                            | \$100,000  | 6.80% | 1/6/2038   | 151,777 | 0.00% |
| Compass Group plc                            | GBP100,000 | 2.00% | 3/7/2029   | 150,757 | 0.00% |
| Bazalgette Finance plc                       | GBP100,000 | 2.38% | 29/11/2027 | 150,089 | 0.00% |
| Western Power Distribution East Midlands plc | GBP100,000 | 5.25% | 17/1/2023  | 149,966 | 0.00% |
| Imperial Brands Finance plc                  | GBP100,000 | 9.00% | 17/2/2022  | 149,689 | 0.00% |
| InterContinental Hotels Group plc            | GBP100,000 | 3.75% | 14/8/2025  | 149,247 | 0.00% |
| BUPA Finance plc                             | GBP100,000 | 5.00% | 25/4/2023  | 148,939 | 0.00% |
| Nationwide Building Society                  | EUR100,000 | 2.25% | 25/6/2029  | 148,273 | 0.00% |
| Unilever Capital Corp.                       | \$100,000  | 5.90% | 15/11/2032 | 146,778 | 0.00% |
| Compass Group plc                            | GBP100,000 | 2.00% | 5/9/2025   | 146,315 | 0.00% |

|                                 | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------|------------|-------|------------|---------------|-------------|
| Diageo Capital plc              | \$100,000  | 5.88% | 30/9/2036  | 144,940       | 0.00%       |
| AA Bond Co., Ltd.               | GBP105,000 | 2.88% | 31/1/2022  | 143,448       | 0.00%       |
| BAE Systems Holdings, Inc.      | \$125,000  | 3.85% | 15/12/2025 | 142,019       | 0.00%       |
| LCR Finance plc                 | GBP50,000  | 5.10% | 7/3/2051   | 141,370       | 0.00%       |
| SSE plc <sup>A</sup>            | GBP100,000 | 3.63% | 16/9/2077  | 140,723       | 0.00%       |
| Aviva plc <sup>A</sup>          | EUR100,000 | 6.13% | 5/7/2043   | 139,810       | 0.00%       |
| Coca-Cola European Partners plc | EUR100,000 | 1.88% | 18/3/2030  | 138,517       | 0.00%       |
| British Telecommunications plc  | EUR100,000 | 2.13% | 26/9/2028  | 138,025       | 0.00%       |
| Diageo Finance plc              | EUR100,000 | 2.38% | 20/5/2026  | 137,872       | 0.00%       |
| Rio Tinto Finance plc           | EUR100,000 | 2.88% | 11/12/2024 | 137,545       | 0.00%       |
| Aviva plc <sup>A</sup>          | EUR100,000 | 3.88% | 3/7/2044   | 135,704       | 0.00%       |
| Lloyds Bank plc                 | EUR100,000 | 4.88% | 13/1/2023  | 135,587       | 0.00%       |
| BAT International Finance plc   | EUR100,000 | 2.75% | 25/3/2025  | 135,108       | 0.00%       |
| Standard Chartered plc          | EUR100,000 | 3.13% | 19/11/2024 | 134,587       | 0.00%       |
| WPP Finance 2013                | EUR100,000 | 3.00% | 20/11/2023 | 133,408       | 0.00%       |
| Mead Johnson Nutrition Co.      | \$100,000  | 4.60% | 1/6/2044   | 132,266       | 0.00%       |
| British Telecommunications plc  | EUR100,000 | 1.50% | 23/6/2027  | 131,742       | 0.00%       |
| WPP Finance 2010                | \$125,000  | 3.63% | 7/9/2022   | 131,489       | 0.00%       |
| Diageo Finance plc              | EUR100,000 | 1.75% | 23/9/2024  | 130,762       | 0.00%       |
| Wods Transmission plc           | GBP81,602  | 3.45% | 24/8/2034  | 130,677       | 0.00%       |
| BAT Capital Corp.               | \$125,000  | 3.73% | 25/9/2040  | 130,643       | 0.00%       |
| Greater Gabbard OFTO plc        | GBP78,987  | 4.14% | 29/11/2032 | 129,540       | 0.00%       |
| GlaxoSmithKline Capital plc     | \$125,000  | 2.85% | 8/5/2022   | 129,285       | 0.00%       |

|                                         |            |       |            |             |       |
|-----------------------------------------|------------|-------|------------|-------------|-------|
| Nationwide Building Society             | EUR100,000 | 4.38% | 28/2/2022  | 129,190     | 0.00% |
| Heathrow Funding Ltd.                   | EUR100,000 | 1.50% | 11/2/2030  | 128,885     | 0.00% |
| Vodafone Group plc                      | EUR100,000 | 4.65% | 20/1/2022  | 128,598     | 0.00% |
| Arqiva Financing plc                    | GBP80,002  | 4.88% | 31/12/2032 | 128,310     | 0.00% |
| CK Hutchison Finance 16 Ltd.            | EUR100,000 | 1.25% | 6/4/2023   | 125,704     | 0.00% |
| Unilever Finance Netherlands BV         | EUR100,000 | 0.50% | 29/4/2024  | 125,538     | 0.00% |
| Babcock International Group plc         | EUR100,000 | 1.75% | 6/10/2022  | 125,350     | 0.00% |
| AstraZeneca plc                         | \$100,000  | 4.00% | 18/9/2042  | 124,128     | 0.00% |
| Gwynt y Mor OFTO plc                    | GBP80,463  | 2.78% | 17/2/2034  | 122,964     | 0.00% |
| Hammerson plc                           | EUR100,000 | 2.00% | 1/7/2022   | 120,200     | 0.00% |
| Eastern Power Networks plc              | GBP50,000  | 6.25% | 12/11/2036 | 116,097     | 0.00% |
| GlaxoSmithKline Capital plc             | GBP50,000  | 5.25% | 10/4/2042  | 116,016     | 0.00% |
| Vodafone Group plc                      | \$100,000  | 4.13% | 30/5/2025  | 114,319     | 0.00% |
| WPP Finance 2010                        | \$100,000  | 3.75% | 19/9/2024  | 110,847     | 0.00% |
| nVent Finance Sarl                      | \$100,000  | 4.55% | 15/4/2028  | 108,509     | 0.00% |
| Network Rail Infrastructure Finance plc | GBP50,000  | 4.75% | 29/11/2035 | 107,376     | 0.00% |
| Unilever Capital Corp.                  | \$100,000  | 2.00% | 28/7/2026  | 106,616     | 0.00% |
| Centrica plc                            | \$100,000  | 4.00% | 16/10/2023 | 105,979     | 0.00% |
| nVent Finance Sarl                      | \$100,000  | 3.95% | 15/4/2023  | 105,270     | 0.00% |
| Diageo Capital plc                      | \$100,000  | 2.63% | 29/4/2023  | 104,648     | 0.00% |
| Sky Ltd.                                | GBP50,000  | 6.00% | 21/5/2027  | 91,097      | 0.00% |
| LCR Finance plc                         | GBP50,000  | 4.50% | 7/12/2028  | 90,088      | 0.00% |
| Southern Gas Networks plc               | GBP50,000  | 4.88% | 21/3/2029  | 89,589      | 0.00% |
| Broadgate Financing plc                 | GBP50,000  | 5.00% | 5/10/2031  | 80,662      | 0.00% |
| Network Rail Infrastructure Finance plc | GBP50,000  | 4.75% | 22/1/2024  | 77,965      | 0.00% |
| Mead Johnson Nutrition Co.              | \$50,000   | 5.90% | 1/11/2039  | 73,810      | 0.00% |
| GlaxoSmithKline Capital plc             | EUR50,000  | 4.00% | 16/6/2025  | 72,441      | 0.00% |
| Nats En Route plc                       | GBP45,383  | 5.25% | 31/3/2026  | 70,477      | 0.00% |
| Janus Capital Group, Inc.               | \$50,000   | 4.88% | 1/8/2025   | 57,279      | 0.00% |
| Santander UK plc                        | \$50,000   | 4.00% | 13/3/2024  | 55,312      | 0.00% |
| Mitchells & Butlers Finance plc         | GBP35,563  | 5.57% | 15/12/2030 | 54,803      | 0.00% |
| TechnipFMC plc                          | \$50,000   | 3.45% | 1/10/2022  | 51,668      | 0.00% |
|                                         |            |       |            | 916,888,471 | 4.51% |

米国 39.68% (2019: 42.09%)

|                                       |              |       |            |            |       |
|---------------------------------------|--------------|-------|------------|------------|-------|
| <sup>1</sup><br>US Treasury Note      | \$89,450,000 | 0.13% | 30/11/2022 | 89,456,989 | 0.44% |
| <sup>1</sup><br>US Treasury Note      | \$65,993,000 | 0.38% | 30/11/2025 | 66,080,647 | 0.33% |
| <sup>1</sup><br>US Treasury Note      | \$65,422,000 | 0.13% | 30/9/2022  | 65,422,000 | 0.32% |
| <sup>1</sup><br>US Treasury Note      | \$58,619,100 | 1.13% | 28/2/2025  | 60,679,928 | 0.30% |
| <sup>1</sup><br>US Treasury Note      | \$57,800,000 | 0.13% | 15/5/2023  | 57,781,938 | 0.29% |
| US Treasury Note                      | \$55,182,400 | 1.13% | 28/2/2027  | 57,200,007 | 0.28% |
| <sup>1</sup><br>US Treasury Note      | \$57,123,000 | 0.25% | 30/6/2025  | 56,971,267 | 0.28% |
| <sup>1</sup><br>US Treasury Note      | \$54,633,000 | 1.38% | 15/10/2022 | 55,840,902 | 0.28% |
| US Treasury Note                      | \$51,125,000 | 2.50% | 31/1/2024  | 54,767,656 | 0.27% |
| Federal National Mortgage Association | \$51,593,000 | 2.00% | 1/1/2051   | 53,622,153 | 0.27% |

|                                  | 元本           | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------|--------------|-------|-----------|---------------|-------------|
| <sup>1</sup><br>US Treasury Bond | \$54,976,000 | 1.38% | 15/8/2050 | 51,419,740    | 0.25%       |

|                                          |              |       |            |            |       |
|------------------------------------------|--------------|-------|------------|------------|-------|
| US Treasury Note                         | \$50,000,000 | 0.38% | 31/12/2025 | 50,031,250 | 0.25% |
| <sup>1</sup><br>US Treasury Note         | \$46,886,000 | 2.50% | 15/2/2022  | 48,129,578 | 0.24% |
| <sup>1</sup><br>US Treasury Note         | \$46,585,000 | 2.13% | 15/5/2022  | 47,856,989 | 0.24% |
| US Treasury Note                         | \$40,736,000 | 1.63% | 31/10/2026 | 43,428,395 | 0.22% |
| US Treasury Note                         | \$44,335,700 | 0.63% | 15/8/2030  | 43,213,453 | 0.21% |
| Federal National Mortgage Association    | \$40,232,000 | 2.50% | 1/1/2051   | 42,420,621 | 0.21% |
| US Treasury Note                         | \$41,421,000 | 0.13% | 15/12/2023 | 41,369,224 | 0.21% |
| <sup>1</sup><br>US Treasury Note         | \$39,955,000 | 0.63% | 30/11/2027 | 39,930,028 | 0.20% |
| <sup>1</sup><br>US Treasury Note         | \$39,600,000 | 0.63% | 15/5/2030  | 38,702,813 | 0.19% |
| <sup>1</sup><br>US Treasury Note         | \$38,683,000 | 0.88% | 15/11/2030 | 38,531,895 | 0.19% |
| <sup>1</sup><br>US Treasury Note         | \$35,360,500 | 1.50% | 15/2/2030  | 37,393,729 | 0.19% |
| <sup>1</sup><br>US Treasury Note         | \$36,875,000 | 0.50% | 31/3/2025  | 37,209,180 | 0.18% |
| US Treasury Note                         | \$34,265,000 | 2.38% | 29/2/2024  | 36,628,750 | 0.18% |
| US Treasury Note                         | \$35,761,000 | 0.38% | 31/3/2022  | 35,875,547 | 0.18% |
| <sup>1</sup><br>US Treasury Note         | \$35,970,000 | 0.50% | 31/10/2027 | 35,666,503 | 0.18% |
| <sup>1</sup><br>US Treasury Note         | \$35,005,000 | 0.13% | 15/10/2023 | 34,977,652 | 0.17% |
| <sup>1</sup><br>US Treasury Bond         | \$37,863,100 | 1.25% | 15/5/2050  | 34,325,267 | 0.17% |
| US Treasury Note                         | \$32,405,000 | 1.63% | 15/12/2022 | 33,350,568 | 0.17% |
| US Treasury Note                         | \$31,775,000 | 0.50% | 30/4/2027  | 31,685,633 | 0.16% |
| US Treasury Note                         | \$30,818,000 | 0.63% | 31/3/2027  | 30,991,351 | 0.15% |
| <sup>1</sup><br>US Treasury Note         | \$28,856,500 | 1.63% | 15/8/2029  | 30,858,420 | 0.15% |
| <sup>1</sup><br>US Treasury Note         | \$29,213,000 | 1.50% | 30/11/2024 | 30,630,287 | 0.15% |
| Federal National Mortgage Association    | \$29,184,000 | 2.00% | 1/1/2036   | 30,525,297 | 0.15% |
| US Treasury Note                         | \$28,400,000 | 1.63% | 30/11/2026 | 30,285,938 | 0.15% |
| <sup>1</sup><br>US Treasury Bond         | \$29,855,300 | 1.38% | 15/11/2040 | 29,505,433 | 0.15% |
| US Treasury Note                         | \$28,620,400 | 2.25% | 15/4/2022  | 29,400,753 | 0.15% |
| US Treasury Bond                         | \$20,177,500 | 3.63% | 15/8/2043  | 28,475,497 | 0.14% |
| US Treasury Note                         | \$26,786,000 | 1.50% | 31/1/2027  | 28,380,604 | 0.14% |
| US Treasury Note                         | \$27,498,000 | 1.50% | 15/1/2023  | 28,262,788 | 0.14% |
| US Treasury Bond                         | \$19,694,000 | 3.13% | 15/8/2044  | 25,952,999 | 0.13% |
| US Treasury Note                         | \$24,487,000 | 1.63% | 15/11/2022 | 25,168,045 | 0.13% |
| US Treasury Note                         | \$23,955,300 | 2.00% | 31/10/2022 | 24,770,342 | 0.12% |
| Government National Mortgage Association | \$23,537,000 | 2.00% | 15/1/2051  | 24,604,403 | 0.12% |
| US Treasury Note                         | \$23,049,000 | 1.75% | 31/12/2024 | 24,413,933 | 0.12% |
| US Treasury Note                         | \$21,025,000 | 2.88% | 15/5/2028  | 24,349,578 | 0.12% |
| US Treasury Note                         | \$24,254,000 | 0.25% | 31/5/2025  | 24,204,734 | 0.12% |
| US Treasury Note                         | \$23,737,000 | 0.25% | 31/8/2025  | 23,655,404 | 0.12% |
| US Treasury Note                         | \$23,560,500 | 0.38% | 30/4/2025  | 23,643,330 | 0.12% |
| <sup>1</sup><br>US Treasury Bond         | \$17,933,000 | 3.00% | 15/2/2049  | 23,640,738 | 0.12% |
| <sup>1</sup><br>US Treasury Bond         | \$17,820,000 | 3.00% | 15/5/2045  | 23,107,528 | 0.12% |
| US Treasury Note                         | \$23,207,000 | 0.50% | 31/8/2027  | 23,051,078 | 0.12% |
| US Treasury Bond                         | \$20,703,100 | 2.00% | 15/2/2050  | 22,475,803 | 0.11% |
| US Treasury Note                         | \$21,332,000 | 2.63% | 28/2/2023  | 22,471,929 | 0.11% |
| US Treasury Bond                         | \$21,000,000 | 8.00% | 15/11/2021 | 22,409,297 | 0.11% |

|                                       |              |       |            |               |             |
|---------------------------------------|--------------|-------|------------|---------------|-------------|
| US Treasury Bond                      | \$16,898,000 | 3.00% | 15/2/2048  | 22,168,064    | 0.11%       |
| US Treasury Note                      | \$21,298,000 | 2.00% | 30/11/2022 | 22,055,909    | 0.11%       |
| US Treasury Bond                      | \$17,000,000 | 3.00% | 15/11/2044 | 21,988,438    | 0.11%       |
| <sup>1</sup><br>US Treasury Bond      | \$17,745,000 | 2.75% | 15/11/2042 | 21,962,210    | 0.11%       |
| US Treasury Bond                      | \$16,592,700 | 3.00% | 15/8/2048  | 21,816,808    | 0.11%       |
| US Treasury Note                      | \$21,500,000 | 0.63% | 31/12/2027 | 21,466,406    | 0.11%       |
| <sup>1</sup><br>US Treasury Bond      | \$14,575,900 | 4.50% | 15/2/2036  | 21,371,913    | 0.11%       |
| <sup>1</sup><br>US Treasury Bond      | \$16,426,000 | 3.00% | 15/11/2045 | 21,361,500    | 0.11%       |
| US Treasury Bond                      | \$14,823,000 | 3.63% | 15/2/2044  | 20,969,913    | 0.10%       |
| US Treasury Note                      | \$18,124,000 | 2.75% | 15/2/2028  | 20,774,635    | 0.10%       |
| US Treasury Note                      | \$20,690,000 | 0.13% | 15/7/2023  | 20,677,069    | 0.10%       |
| <sup>1</sup><br>US Treasury Note      | \$19,013,000 | 1.63% | 30/9/2026  | 20,263,699    | 0.10%       |
| US Treasury Note                      | \$20,195,000 | 0.13% | 15/8/2023  | 20,182,378    | 0.10%       |
| <sup>1</sup><br>US Treasury Bond      | \$17,541,000 | 2.25% | 15/8/2049  | 20,065,260    | 0.10%       |
| US Treasury Note                      | \$17,618,000 | 2.75% | 30/6/2025  | 19,535,334    | 0.10%       |
| US Treasury Note                      | \$17,674,000 | 2.75% | 28/2/2025  | 19,481,443    | 0.10%       |
| <sup>1</sup><br>US Treasury Note      | \$16,709,900 | 2.88% | 15/8/2028  | 19,404,371    | 0.10%       |
| US Treasury Note                      | \$17,874,000 | 1.75% | 15/11/2029 | 19,309,506    | 0.10%       |
| US Treasury Bond                      | \$15,100,000 | 2.88% | 15/8/2045  | 19,200,594    | 0.10%       |
| Federal National Mortgage Association | \$18,625,000 | 1.50% | 1/1/2036   | 19,164,194    | 0.10%       |
| US Treasury Note                      | \$18,232,600 | 1.50% | 30/9/2024  | 19,092,951    | 0.10%       |
| US Treasury Bond                      | \$14,520,000 | 3.13% | 15/2/2043  | 19,028,006    | 0.10%       |
| US Treasury Bond                      | \$13,740,000 | 3.38% | 15/5/2044  | 18,776,569    | 0.09%       |
|                                       | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| US Treasury Bond                      | \$15,450,000 | 2.50% | 15/5/2046  | 18,448,266    | 0.09%       |
| Federal National Mortgage Association | \$17,692,586 | 2.00% | 1/12/2050  | 18,397,347    | 0.09%       |
| <sup>1</sup><br>US Treasury Note      | \$18,295,000 | 0.13% | 15/9/2023  | 18,280,707    | 0.09%       |
| US Treasury Note                      | \$18,115,000 | 0.50% | 31/5/2027  | 18,042,823    | 0.09%       |
| US Treasury Note                      | \$16,420,000 | 2.50% | 31/1/2025  | 17,909,345    | 0.09%       |
| Federal Home Loan Mortgage Corp.      | \$17,153,929 | 2.00% | 1/12/2050  | 17,835,896    | 0.09%       |
| US Treasury Note                      | \$17,770,000 | 0.50% | 30/6/2027  | 17,688,092    | 0.09%       |
| <sup>1</sup><br>US Treasury Note      | \$17,600,000 | 0.13% | 31/5/2022  | 17,602,063    | 0.09%       |
| US Treasury Note                      | \$15,604,000 | 2.75% | 31/8/2023  | 16,676,775    | 0.08%       |
| US Treasury Bond                      | \$13,942,000 | 2.50% | 15/2/2045  | 16,614,943    | 0.08%       |
| Federal National Mortgage Association | \$15,549,909 | 3.00% | 1/11/2046  | 16,437,370    | 0.08%       |
| US Treasury Bond                      | \$13,000,000 | 2.88% | 15/5/2043  | 16,420,625    | 0.08%       |
| US Treasury Note                      | \$15,331,000 | 2.13% | 30/9/2024  | 16,410,159    | 0.08%       |
| US Treasury Bond                      | \$13,100,000 | 2.75% | 15/8/2042  | 16,221,484    | 0.08%       |
| US Treasury Note                      | \$14,634,000 | 2.63% | 31/3/2025  | 16,077,964    | 0.08%       |
| US Treasury Note                      | \$14,560,000 | 2.25% | 15/11/2024 | 15,684,988    | 0.08%       |
| US Treasury Note                      | \$15,835,000 | 0.38% | 31/7/2027  | 15,619,743    | 0.08%       |
| US Treasury Note                      | \$14,599,000 | 2.13% | 31/3/2024  | 15,510,297    | 0.08%       |
| US Treasury Note                      | \$14,500,000 | 2.25% | 31/1/2024  | 15,424,375    | 0.08%       |
| US Treasury Note                      | \$14,910,000 | 1.88% | 28/2/2022  | 15,212,859    | 0.08%       |
| US Treasury Note                      | \$13,915,000 | 1.75% | 31/12/2026 | 14,946,667    | 0.08%       |
| US Treasury Note                      | \$14,444,000 | 1.25% | 31/7/2023  | 14,853,623    | 0.07%       |

|                                          |              |       |            |            |       |
|------------------------------------------|--------------|-------|------------|------------|-------|
| US Treasury Note                         | \$13,305,000 | 2.63% | 31/12/2025 | 14,796,615 | 0.07% |
| US Treasury Note                         | \$14,779,000 | 0.13% | 30/4/2022  | 14,781,886 | 0.07% |
| <sup>1</sup><br>US Treasury Note         | \$14,504,000 | 1.38% | 31/1/2022  | 14,700,031 | 0.07% |
| US Treasury Bond                         | \$12,200,000 | 2.50% | 15/2/2046  | 14,563,750 | 0.07% |
| US Treasury Note                         | \$14,233,000 | 0.13% | 31/7/2022  | 14,234,112 | 0.07% |
| US Treasury Note                         | \$13,780,200 | 0.50% | 15/3/2023  | 13,891,088 | 0.07% |
| Federal National Mortgage Association    | \$13,110,199 | 2.50% | 1/6/2050   | 13,822,931 | 0.07% |
| US Treasury Note                         | \$13,482,000 | 2.50% | 15/1/2022  | 13,813,257 | 0.07% |
| US Treasury Note                         | \$13,000,000 | 2.00% | 30/4/2024  | 13,777,969 | 0.07% |
| <sup>1</sup><br>US Treasury Note         | \$12,262,300 | 2.88% | 31/7/2025  | 13,687,792 | 0.07% |
| US Treasury Note                         | \$12,780,000 | 2.75% | 31/5/2023  | 13,578,750 | 0.07% |
| US Treasury Note                         | \$12,942,000 | 1.50% | 31/10/2024 | 13,563,823 | 0.07% |
| US Treasury Note                         | \$13,138,000 | 0.13% | 30/6/2022  | 13,139,540 | 0.07% |
| US Treasury Note                         | \$12,150,000 | 2.25% | 31/10/2024 | 13,079,285 | 0.07% |
| US Treasury Note                         | \$12,631,000 | 2.38% | 15/3/2022  | 12,970,951 | 0.07% |
| US Treasury Note                         | \$12,547,000 | 1.50% | 15/9/2022  | 12,838,130 | 0.06% |
| <sup>1</sup><br>US Treasury Note         | \$12,738,000 | 0.25% | 31/10/2025 | 12,682,271 | 0.06% |
| US Treasury Bond                         | \$9,850,000  | 3.00% | 15/5/2042  | 12,658,789 | 0.06% |
| US Treasury Note                         | \$12,155,000 | 1.25% | 31/8/2024  | 12,607,964 | 0.06% |
| US Treasury Note                         | \$12,271,000 | 1.50% | 15/8/2022  | 12,543,742 | 0.06% |
| Federal National Mortgage Association    | \$12,100,000 | 1.50% | 1/1/2051   | 12,231,648 | 0.06% |
| Federal National Mortgage Association    | \$11,567,114 | 2.50% | 1/5/2050   | 12,195,956 | 0.06% |
| US Treasury Note                         | \$10,900,000 | 2.88% | 31/5/2025  | 12,127,953 | 0.06% |
| US Treasury Note                         | \$11,515,000 | 1.75% | 30/9/2022  | 11,839,309 | 0.06% |
| Federal Home Loan Mortgage Corp.         | \$11,062,628 | 3.50% | 1/7/2049   | 11,729,485 | 0.06% |
| Government National Mortgage Association | \$11,041,129 | 2.50% | 20/8/2050  | 11,697,281 | 0.06% |
| <sup>1</sup><br>US Treasury Note         | \$11,574,000 | 0.25% | 15/4/2023  | 11,602,935 | 0.06% |
| US Treasury Note                         | \$11,628,000 | 0.25% | 31/7/2025  | 11,592,571 | 0.06% |
| Federal National Mortgage Association    | \$11,028,524 | 3.00% | 1/9/2049   | 11,543,883 | 0.06% |
| <sup>1</sup><br>US Treasury Note         | \$10,775,000 | 2.50% | 15/8/2023  | 11,437,494 | 0.06% |
| US Treasury Bond                         | \$8,729,000  | 3.13% | 15/11/2041 | 11,404,984 | 0.06% |
| US Treasury Note                         | \$10,883,000 | 1.38% | 31/1/2025  | 11,371,885 | 0.06% |
| Federal National Mortgage Association    | \$10,922,809 | 2.00% | 1/11/2050  | 11,357,061 | 0.06% |
| <sup>1</sup><br>US Treasury Note         | \$10,556,000 | 2.63% | 30/6/2023  | 11,205,854 | 0.06% |
| Federal Home Loan Mortgage Corp.         | \$10,711,237 | 2.00% | 1/11/2050  | 11,136,890 | 0.06% |
| US Treasury Note                         | \$10,650,000 | 1.38% | 30/6/2023  | 10,974,492 | 0.06% |
| Federal National Mortgage Association    | \$10,507,066 | 2.00% | 1/10/2050  | 10,924,790 | 0.06% |
| US Treasury Note                         | \$9,875,000  | 2.25% | 31/3/2026  | 10,827,012 | 0.05% |
| US Treasury Bond                         | \$9,182,000  | 2.38% | 15/11/2049 | 10,781,677 | 0.05% |
| US Treasury Note                         | \$10,027,000 | 2.13% | 30/11/2024 | 10,757,091 | 0.05% |
| <sup>1</sup><br>US Treasury Note         | \$9,762,800  | 2.88% | 31/10/2023 | 10,510,264 | 0.05% |
| US Treasury Bond                         | \$10,400,000 | 1.63% | 15/11/2050 | 10,346,375 | 0.05% |
| US Treasury Note                         | \$9,895,000  | 1.75% | 15/6/2022  | 10,127,301 | 0.05% |
| Federal National Mortgage Association    | \$9,600,000  | 2.00% | 1/1/2051   | 9,981,662  | 0.05% |
| US Treasury Bond                         | \$6,825,000  | 3.75% | 15/8/2041  | 9,689,367  | 0.05% |
| Federal National Mortgage Association    | \$9,054,815  | 3.50% | 1/1/2048   | 9,593,601  | 0.05% |

|                                          | 元本          | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|-------------|-------|------------|---------------|-------------|
| US Treasury Note                         | \$8,874,000 | 2.63% | 31/12/2023 | 9,523,605     | 0.05%       |
| Government National Mortgage Association | \$8,915,692 | 4.00% | 20/5/2049  | 9,494,722     | 0.05%       |
| US Treasury Note                         | \$8,910,000 | 2.00% | 30/6/2024  | 9,465,483     | 0.05%       |
| <sup>1</sup><br>US Treasury Bond         | \$9,975,000 | 1.13% | 15/5/2040  | 9,463,781     | 0.05%       |
| US Treasury Note                         | \$8,362,600 | 3.00% | 31/10/2025 | 9,425,565     | 0.05%       |
| Federal Home Loan Mortgage Corp.         | \$8,669,326 | 4.00% | 1/7/2049   | 9,352,846     | 0.05%       |
| US Treasury Note                         | \$8,970,500 | 2.13% | 31/12/2022 | 9,325,816     | 0.05%       |
| <sup>1</sup><br>US Treasury Bond         | \$9,804,000 | 1.13% | 15/8/2040  | 9,277,035     | 0.05%       |
| Government National Mortgage Association | \$8,744,000 | 2.50% | 1/1/2051   | 9,257,010     | 0.05%       |
| US Treasury Bond                         | \$7,031,000 | 3.13% | 15/2/2042  | 9,209,511     | 0.05%       |
| US Treasury Bond                         | \$6,400,000 | 3.75% | 15/11/2043 | 9,205,000     | 0.05%       |
| Government National Mortgage Association | \$8,630,820 | 2.50% | 20/9/2050  | 9,143,732     | 0.05%       |
| Federal National Mortgage Association    | \$8,599,875 | 3.00% | 1/1/2047   | 9,090,767     | 0.05%       |
| US Treasury Note                         | \$8,860,000 | 1.75% | 30/6/2022  | 9,074,578     | 0.05%       |
| Federal National Mortgage Association    | \$8,520,342 | 3.50% | 1/4/2048   | 9,020,410     | 0.05%       |
| Government National Mortgage Association | \$8,147,870 | 4.50% | 20/4/2049  | 8,774,918     | 0.04%       |
| US Treasury Note                         | \$7,847,000 | 2.75% | 31/8/2025  | 8,724,883     | 0.04%       |
| <sup>1</sup><br>US Treasury Note         | \$8,239,000 | 1.50% | 28/2/2023  | 8,480,377     | 0.04%       |
| Government National Mortgage Association | \$7,983,292 | 3.00% | 20/8/2050  | 8,377,357     | 0.04%       |
| Government National Mortgage Association | \$7,816,257 | 2.50% | 20/6/2050  | 8,280,761     | 0.04%       |
| Federal Home Loan Mortgage Corp.         | \$7,828,076 | 2.50% | 1/7/2050   | 8,254,066     | 0.04%       |
| Federal Home Loan Mortgage Corp.         | \$7,874,840 | 3.00% | 1/10/2049  | 8,247,364     | 0.04%       |
| Federal National Mortgage Association    | \$7,806,866 | 2.50% | 1/8/2050   | 8,231,284     | 0.04%       |
| US Treasury Note                         | \$7,725,000 | 1.88% | 31/10/2022 | 7,970,631     | 0.04%       |
| US Treasury Note                         | \$7,376,000 | 2.25% | 30/4/2024  | 7,877,914     | 0.04%       |
| US Treasury Note                         | \$7,990,000 | 0.38% | 30/9/2027  | 7,863,908     | 0.04%       |
| US Treasury Note                         | \$7,500,000 | 1.75% | 31/1/2023  | 7,751,367     | 0.04%       |
| Federal National Mortgage Association    | \$7,391,873 | 2.00% | 1/9/2050   | 7,685,748     | 0.04%       |
| Federal National Mortgage Association    | \$7,029,800 | 3.00% | 1/7/2034   | 7,374,804     | 0.04%       |
| US Treasury Note                         | \$6,900,000 | 1.63% | 15/5/2026  | 7,344,727     | 0.04%       |
| US Treasury Note                         | \$7,000,000 | 1.63% | 31/5/2023  | 7,248,828     | 0.04%       |
| Federal National Mortgage Association    | \$7,000,000 | 0.75% | 8/10/2027  | 7,025,880     | 0.04%       |
| <sup>1</sup><br>US Treasury Note         | \$6,615,000 | 2.75% | 30/4/2023  | 7,014,484     | 0.04%       |
| US Treasury Note                         | \$6,990,000 | 0.25% | 15/6/2023  | 7,007,475     | 0.04%       |
| US Treasury Note                         | \$6,540,000 | 2.13% | 29/2/2024  | 6,940,064     | 0.04%       |
| US Treasury Bond                         | \$4,425,000 | 4.63% | 15/2/2040  | 6,888,480     | 0.04%       |
| US Treasury Bond                         | \$4,500,000 | 4.38% | 15/5/2040  | 6,823,125     | 0.04%       |
| Government National Mortgage Association | \$6,405,499 | 3.00% | 20/8/2046  | 6,804,179     | 0.04%       |
| Federal National Mortgage Association    | \$6,433,635 | 2.50% | 1/9/2050   | 6,783,398     | 0.03%       |
| Government National Mortgage Association | \$6,386,377 | 2.50% | 20/10/2050 | 6,765,906     | 0.03%       |
| Federal Home Loan Mortgage Corp.         | \$6,384,000 | 2.00% | 1/1/2051   | 6,637,694     | 0.03%       |
| US Treasury Note                         | \$6,185,000 | 2.13% | 31/7/2024  | 6,606,353     | 0.03%       |
| US Treasury Bond                         | \$5,775,000 | 2.25% | 15/8/2046  | 6,588,914     | 0.03%       |
| Government National Mortgage Association | \$6,201,395 | 3.00% | 20/4/2050  | 6,507,504     | 0.03%       |
| US Treasury Bond                         | \$5,000,000 | 2.88% | 15/5/2049  | 6,453,125     | 0.03%       |
| Federal Home Loan Mortgage Corp.         | \$6,064,140 | 3.00% | 1/12/2046  | 6,411,840     | 0.03%       |
| <sup>1</sup><br>US Treasury Note         | \$6,084,000 | 1.75% | 30/6/2024  | 6,410,064     | 0.03%       |

|                                                    |             |       |            |           |       |
|----------------------------------------------------|-------------|-------|------------|-----------|-------|
| Federal Home Loan Mortgage Corp.                   | \$6,050,303 | 2.50% | 1/6/2050   | 6,379,551 | 0.03% |
| US Treasury Bond                                   | \$3,865,000 | 4.75% | 15/2/2041  | 6,170,110 | 0.03% |
| US Treasury Bond                                   | \$4,050,000 | 4.75% | 15/2/2037  | 6,166,758 | 0.03% |
| Federal Home Loan Mortgage Corp.                   | \$5,752,733 | 2.50% | 1/10/2050  | 6,107,336 | 0.03% |
| Bank of America Corp. <sup>^</sup>                 | \$5,900,000 | 1.49% | 19/5/2024  | 6,037,727 | 0.03% |
| US Treasury Note                                   | \$5,401,000 | 2.88% | 30/4/2025  | 6,000,173 | 0.03% |
| Federal Home Loan Mortgage Corp.                   | \$5,469,651 | 4.00% | 1/9/2049   | 5,897,481 | 0.03% |
| Federal Home Loan Mortgage Corp.                   | \$5,340,536 | 4.50% | 1/1/2049   | 5,829,590 | 0.03% |
| US Treasury Note                                   | \$5,650,000 | 1.88% | 30/9/2022  | 5,821,266 | 0.03% |
| Government National Mortgage Association           | \$5,334,736 | 3.50% | 20/7/2046  | 5,764,968 | 0.03% |
| GE Capital International Funding Co. Unlimited Co. | \$4,808,000 | 4.42% | 15/11/2035 | 5,732,852 | 0.03% |
| Federal Home Loan Mortgage Corp.                   | \$5,300,000 | 2.07% | 25/1/2030  | 5,713,166 | 0.03% |
| <sup>1</sup><br>US Treasury Bond                   | \$5,000,000 | 7.63% | 15/11/2022 | 5,695,117 | 0.03% |
| US Treasury Note                                   | \$5,275,000 | 1.88% | 30/6/2026  | 5,689,994 | 0.03% |
| Government National Mortgage Association           | \$5,307,994 | 3.00% | 20/12/2046 | 5,638,366 | 0.03% |
| Federal National Mortgage Association              | \$5,311,282 | 2.50% | 1/7/2050   | 5,600,028 | 0.03% |
| Federal Home Loan Mortgage Corp.                   | \$5,223,090 | 3.00% | 1/11/2049  | 5,534,673 | 0.03% |
| Government National Mortgage Association           | \$5,260,776 | 3.00% | 20/12/2049 | 5,509,854 | 0.03% |
| Federal National Mortgage Association              | \$5,213,803 | 3.00% | 1/4/2046   | 5,507,242 | 0.03% |
| US Treasury Bond                                   | \$3,700,000 | 4.38% | 15/2/2038  | 5,492,766 | 0.03% |
| Federal Home Loan Mortgage Corp.                   | \$5,019,761 | 3.50% | 1/8/2043   | 5,446,597 | 0.03% |

|                                                            | 元本          | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------------------------|-------------|-------|------------|---------------|-------------|
| Federal National Mortgage Association                      | \$5,138,000 | 1.75% | 2/7/2024   | 5,406,853     | 0.03%       |
| Morgan Stanley Bank of America Merrill Lynch<br>Trust 2016 | \$4,700,000 | 3.72% | 15/12/2049 | 5,378,947     | 0.03%       |
| Federal National Mortgage Association                      | \$5,071,636 | 3.00% | 1/12/2049  | 5,315,102     | 0.03%       |
| Federal National Mortgage Association                      | \$4,931,282 | 4.00% | 1/6/2047   | 5,298,426     | 0.03%       |
| Federal National Mortgage Association                      | \$5,232,609 | 1.50% | 1/12/2050  | 5,291,898     | 0.03%       |
| Federal National Mortgage Association                      | \$4,996,254 | 2.50% | 1/10/2050  | 5,276,649     | 0.03%       |
| Federal National Mortgage Association                      | \$5,028,846 | 3.00% | 1/5/2050   | 5,274,955     | 0.03%       |
| Federal Home Loan Mortgage Corp.                           | \$4,960,136 | 3.00% | 1/1/2047   | 5,244,535     | 0.03%       |
| Federal Home Loan Mortgage Corp.                           | \$5,000,000 | 1.50% | 12/2/2025  | 5,239,637     | 0.03%       |
| Capital One Bank USA NA <sup>^</sup>                       | \$5,000,000 | 2.28% | 28/1/2026  | 5,229,778     | 0.03%       |
| Federal Home Loan Mortgage Corp.                           | \$4,773,565 | 3.50% | 1/10/2045  | 5,199,632     | 0.03%       |
| Bank of America Corp. <sup>^</sup>                         | \$5,000,000 | 0.81% | 24/10/2024 | 5,048,719     | 0.03%       |
| Morgan Stanley <sup>^</sup>                                | \$5,000,000 | 0.99% | 10/12/2026 | 5,039,229     | 0.03%       |
| Government National Mortgage Association                   | \$4,807,990 | 3.00% | 20/2/2050  | 5,035,631     | 0.03%       |
| Federal Home Loan Mortgage Corp.                           | \$4,746,357 | 2.50% | 1/12/2049  | 4,994,813     | 0.03%       |
| Federal National Mortgage Association                      | \$4,682,622 | 4.00% | 1/9/2048   | 4,994,285     | 0.03%       |
| Federal Home Loan Mortgage Corp.                           | \$5,000,000 | 0.38% | 23/9/2025  | 4,991,334     | 0.03%       |
| JPMorgan Chase & Co. <sup>^</sup>                          | \$4,550,000 | 2.96% | 13/5/2031  | 4,980,086     | 0.03%       |
| Federal Home Loan Mortgage Corp.                           | \$4,486,059 | 5.00% | 1/10/2049  | 4,969,493     | 0.03%       |
| Federal Home Loan Mortgage Corp.                           | \$4,666,182 | 3.00% | 1/9/2046   | 4,933,207     | 0.03%       |
| Citigroup Commercial Mortgage Trust 2018                   | \$4,200,000 | 4.01% | 10/3/2051  | 4,923,048     | 0.03%       |
| Federal Home Loan Mortgage Corp.                           | \$4,626,133 | 3.00% | 1/2/2050   | 4,872,411     | 0.03%       |
| Federal National Mortgage Association                      | \$4,578,498 | 3.00% | 1/4/2050   | 4,800,628     | 0.03%       |
| Federal Home Loan Mortgage Corp.                           | \$4,502,928 | 3.00% | 1/5/2050   | 4,796,927     | 0.03%       |
| US Treasury Note                                           | \$4,375,000 | 2.13% | 31/5/2026  | 4,774,561     | 0.03%       |
| Federal Home Loan Mortgage Corp.                           | \$4,341,357 | 4.00% | 1/6/2048   | 4,772,073     | 0.03%       |

|                                          |             |       |            |           |       |
|------------------------------------------|-------------|-------|------------|-----------|-------|
| Federal Home Loan Mortgage Corp.         | \$4,435,160 | 4.00% | 1/9/2048   | 4,730,311 | 0.02% |
| Government National Mortgage Association | \$4,459,976 | 3.00% | 20/2/2048  | 4,722,719 | 0.02% |
| US Treasury Note                         | \$4,534,000 | 1.63% | 30/4/2023  | 4,689,856 | 0.02% |
| Government National Mortgage Association | \$4,446,180 | 3.00% | 20/11/2049 | 4,656,690 | 0.02% |
| US Treasury Note                         | \$4,485,000 | 1.75% | 15/5/2023  | 4,654,939 | 0.02% |
| Federal National Mortgage Association    | \$4,432,076 | 3.00% | 1/1/2050   | 4,637,242 | 0.02% |
| JPMorgan Chase & Co.                     | \$4,185,000 | 3.13% | 23/1/2025  | 4,580,061 | 0.02% |
| Government National Mortgage Association | \$4,335,314 | 3.50% | 15/9/2049  | 4,547,413 | 0.02% |
| Federal National Mortgage Association    | \$4,320,000 | 3.00% | 1/1/2051   | 4,526,410 | 0.02% |
| Federal National Mortgage Association    | \$4,235,461 | 4.00% | 1/8/2048   | 4,518,778 | 0.02% |
| Federal National Mortgage Association    | \$4,247,770 | 3.00% | 1/2/2049   | 4,490,238 | 0.02% |
| Federal National Mortgage Association    | \$4,248,153 | 2.50% | 1/11/2032  | 4,444,739 | 0.02% |
| Federal Home Loan Mortgage Corp.         | \$4,124,904 | 3.50% | 1/3/2046   | 4,443,680 | 0.02% |
| Federal National Mortgage Association    | \$4,240,653 | 2.50% | 1/11/2031  | 4,442,660 | 0.02% |
| Federal Home Loan Mortgage Corp.         | \$4,161,888 | 3.50% | 1/2/2048   | 4,412,963 | 0.02% |
| US Treasury Bond                         | \$2,937,000 | 4.25% | 15/11/2040 | 4,407,336 | 0.02% |
| Wells Fargo & Co. <sup>1</sup>           | \$3,100,000 | 5.01% | 4/4/2051   | 4,398,286 | 0.02% |
| <sup>1</sup><br>US Treasury Note         | \$4,289,000 | 1.75% | 31/3/2022  | 4,375,618 | 0.02% |
| Government National Mortgage Association | \$4,176,893 | 2.00% | 20/11/2050 | 4,371,021 | 0.02% |
| Federal Home Loan Mortgage Corp.         | \$4,030,342 | 4.50% | 1/7/2048   | 4,365,996 | 0.02% |
| <sup>1</sup><br>US Treasury Note         | \$4,186,000 | 1.63% | 31/10/2023 | 4,359,981 | 0.02% |
| Federal Home Loan Mortgage Corp.         | \$4,102,563 | 3.50% | 1/9/2047   | 4,347,889 | 0.02% |
| Wells Fargo & Co. <sup>1</sup>           | \$3,550,000 | 4.48% | 4/4/2031   | 4,335,942 | 0.02% |
| Federal National Mortgage Association    | \$3,985,313 | 4.50% | 1/5/2048   | 4,317,235 | 0.02% |
| Federal National Mortgage Association    | \$4,060,948 | 3.00% | 1/3/2050   | 4,273,995 | 0.02% |
| US Treasury Note                         | \$3,997,000 | 2.25% | 31/12/2023 | 4,245,876 | 0.02% |
| Government National Mortgage Association | \$3,959,855 | 3.50% | 20/8/2047  | 4,242,495 | 0.02% |
| US Treasury Note                         | \$3,970,000 | 2.75% | 31/7/2023  | 4,235,494 | 0.02% |
| Government National Mortgage Association | \$4,040,118 | 3.00% | 20/9/2049  | 4,231,403 | 0.02% |
| US Treasury Note                         | \$3,900,000 | 2.13% | 15/5/2025  | 4,208,953 | 0.02% |
| Federal Home Loan Mortgage Corp.         | \$3,934,814 | 3.50% | 1/12/2047  | 4,185,647 | 0.02% |
| Federal Home Loan Mortgage Corp.         | \$3,903,062 | 4.00% | 1/10/2048  | 4,162,803 | 0.02% |
| Government National Mortgage Association | \$3,914,388 | 3.50% | 20/10/2049 | 4,141,680 | 0.02% |
| US Treasury Bond                         | \$3,150,000 | 3.00% | 15/2/2047  | 4,117,641 | 0.02% |
| US Treasury Note                         | \$3,791,000 | 2.75% | 15/2/2024  | 4,095,169 | 0.02% |
| Federal Home Loan Banks                  | \$4,000,000 | 3.00% | 12/10/2021 | 4,088,760 | 0.02% |
| Bank of America Corp. <sup>1</sup>       | \$3,200,000 | 4.08% | 20/3/2051  | 4,046,528 | 0.02% |
| Government National Mortgage Association | \$3,770,710 | 4.00% | 20/8/2048  | 4,044,012 | 0.02% |
| Federal National Mortgage Association    | \$3,757,993 | 4.00% | 1/8/2047   | 4,037,783 | 0.02% |
| Morgan Stanley <sup>1</sup>              | \$4,000,000 | 0.86% | 21/10/2025 | 4,029,678 | 0.02% |
| Government National Mortgage Association | \$3,777,649 | 3.00% | 20/9/2046  | 4,012,771 | 0.02% |
| Federal National Mortgage Association    | \$3,830,000 | 2.38% | 19/1/2023  | 4,004,313 | 0.02% |

|                                       | 元本          | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------|-------------|-------|-----------|---------------|-------------|
| Federal National Mortgage Association | \$3,801,347 | 2.50% | 1/12/2031 | 3,982,427     | 0.02%       |
| Federal National Mortgage Association | \$3,793,016 | 3.00% | 1/10/2049 | 3,979,508     | 0.02%       |
| Federal National Mortgage Association | \$3,741,637 | 3.50% | 1/12/2047 | 3,964,415     | 0.02%       |
| <sup>1</sup><br>US Treasury Note      | \$3,970,000 | 0.25% | 30/9/2025 | 3,954,182     | 0.02%       |
| Federal National Mortgage Association | \$3,692,248 | 3.50% | 1/6/2034  | 3,940,566     | 0.02%       |

|                                                |              |       |            |           |       |
|------------------------------------------------|--------------|-------|------------|-----------|-------|
| JPMorgan Chase & Co. <sup>^</sup>              | \$3,600,000  | 2.74% | 15/10/2030 | 3,915,470 | 0.02% |
| Government National Mortgage Association       | \$3,646,043  | 3.50% | 20/9/2047  | 3,906,285 | 0.02% |
| Federal National Mortgage Association          | \$3,705,980  | 2.50% | 1/1/2050   | 3,899,515 | 0.02% |
| Morgan Stanley <sup>^</sup>                    | \$3,525,000  | 2.70% | 22/1/2031  | 3,833,426 | 0.02% |
| Government National Mortgage Association       | \$3,576,298  | 3.50% | 20/3/2047  | 3,831,562 | 0.02% |
| Federal National Mortgage Association          | \$3,645,172  | 3.00% | 1/5/2034   | 3,824,064 | 0.02% |
| Federal National Mortgage Association          | \$3,575,534  | 4.00% | 1/6/2048   | 3,813,512 | 0.02% |
| US Treasury Note                               | \$3,700,000  | 2.13% | 30/6/2022  | 3,810,277 | 0.02% |
| Federal Home Loan Mortgage Corp.               | \$3,641,740  | 2.00% | 1/10/2050  | 3,786,459 | 0.02% |
| JPMorgan Chase & Co. <sup>^</sup>              | \$3,350,000  | 3.11% | 22/4/2041  | 3,766,858 | 0.02% |
| Bank of America Corp. <sup>^</sup>             | EUR3,000,000 | 0.65% | 26/10/2031 | 3,760,624 | 0.02% |
| MetLife, Inc.                                  | \$3,317,000  | 3.60% | 13/11/2025 | 3,757,324 | 0.02% |
| Federal National Mortgage Association          | \$3,570,000  | 3.00% | 1/1/2036   | 3,746,644 | 0.02% |
| Federal Home Loan Mortgage Corp.               | \$3,533,653  | 3.50% | 1/7/2047   | 3,744,959 | 0.02% |
| <sup>1</sup><br>US Treasury Note               | \$3,504,000  | 1.75% | 31/7/2024  | 3,695,625 | 0.02% |
| Microsoft Corp.                                | \$2,908,000  | 3.70% | 8/8/2046   | 3,682,451 | 0.02% |
| Morgan Stanley <sup>^</sup>                    | EUR2,800,000 | 1.34% | 23/10/2026 | 3,634,163 | 0.02% |
| US Treasury Note                               | \$3,560,700  | 1.88% | 31/1/2022  | 3,627,880 | 0.02% |
| Morgan Stanley                                 | EUR2,898,000 | 1.00% | 2/12/2022  | 3,625,618 | 0.02% |
| Government National Mortgage Association       | \$3,418,074  | 2.50% | 20/5/2050  | 3,621,203 | 0.02% |
| Government National Mortgage Association       | \$3,399,887  | 3.00% | 20/11/2047 | 3,600,179 | 0.02% |
| Federal National Mortgage Association          | \$3,434,451  | 3.00% | 1/7/2049   | 3,593,436 | 0.02% |
| Federal Home Loan Banks                        | \$3,500,000  | 1.38% | 17/2/2023  | 3,590,533 | 0.02% |
| Federal Home Loan Mortgage Corp.               | \$3,362,373  | 2.50% | 1/10/2049  | 3,538,382 | 0.02% |
| Government National Mortgage Association       | \$3,371,461  | 3.00% | 20/8/2049  | 3,531,087 | 0.02% |
| Federal National Mortgage Association          | \$3,500,000  | 0.50% | 7/11/2025  | 3,513,827 | 0.02% |
| Berkshire Hathaway Energy Co.                  | \$3,169,000  | 3.50% | 1/2/2025   | 3,495,701 | 0.02% |
| US Treasury Bond                               | \$3,035,000  | 7.13% | 15/2/2023  | 3,480,529 | 0.02% |
| Federal National Mortgage Association          | \$3,254,053  | 3.50% | 1/9/2047   | 3,447,801 | 0.02% |
| Federal Home Loan Mortgage Corp.               | \$3,405,718  | 1.50% | 1/1/2051   | 3,444,291 | 0.02% |
| Government National Mortgage Association       | \$3,241,654  | 2.50% | 20/11/2050 | 3,434,299 | 0.02% |
| Federal National Mortgage Association          | \$3,199,742  | 3.50% | 1/11/2045  | 3,433,101 | 0.02% |
| Federal National Mortgage Association          | \$3,206,853  | 3.50% | 1/6/2050   | 3,428,193 | 0.02% |
| Federal Home Loan Mortgage Corp.               | \$3,209,192  | 2.50% | 1/8/2050   | 3,423,265 | 0.02% |
| Government National Mortgage Association       | \$3,191,302  | 4.00% | 20/9/2048  | 3,422,608 | 0.02% |
| AbbVie, Inc.                                   | \$2,728,000  | 4.40% | 6/11/2042  | 3,419,319 | 0.02% |
| Federal Home Loan Mortgage Corp.               | \$3,204,392  | 3.50% | 1/1/2048   | 3,396,010 | 0.02% |
| State of California                            | \$2,025,000  | 7.35% | 1/11/2039  | 3,370,572 | 0.02% |
| Federal National Mortgage Association          | \$3,175,615  | 3.50% | 1/11/2047  | 3,364,692 | 0.02% |
| GS Mortgage Securities Trust 2013 <sup>^</sup> | \$3,105,000  | 4.05% | 10/7/2046  | 3,358,032 | 0.02% |
| Bank of America Corp. <sup>^</sup>             | \$3,000,000  | 3.19% | 23/7/2030  | 3,355,653 | 0.02% |
| Apple, Inc.                                    | \$3,250,000  | 1.13% | 11/5/2025  | 3,341,601 | 0.02% |
| Goldman Sachs Group, Inc.                      | \$3,000,000  | 3.50% | 1/4/2025   | 3,336,112 | 0.02% |
| Aflac, Inc.                                    | \$2,400,000  | 4.75% | 15/1/2049  | 3,335,565 | 0.02% |
| US Treasury Note                               | \$3,253,000  | 1.75% | 15/7/2022  | 3,333,817 | 0.02% |
| Federal National Mortgage Association          | \$3,155,959  | 2.50% | 1/4/2050   | 3,327,531 | 0.02% |
| US Treasury Bond                               | \$2,200,000  | 4.38% | 15/11/2039 | 3,323,031 | 0.02% |
| HP, Inc.                                       | \$2,950,000  | 3.40% | 17/6/2030  | 3,283,190 | 0.02% |
| Bank of America Corp. <sup>^</sup>             | \$2,903,000  | 3.42% | 20/12/2028 | 3,277,818 | 0.02% |
| Federal Home Loan Mortgage Corp.               | \$3,047,087  | 3.50% | 1/8/2049   | 3,272,912 | 0.02% |
| Wells Fargo & Co. <sup>^</sup>                 | \$3,000,000  | 3.07% | 30/4/2041  | 3,263,741 | 0.02% |

|                                    |              |       |           |           |       |
|------------------------------------|--------------|-------|-----------|-----------|-------|
| Comcast Corp.                      | \$2,995,000  | 2.35% | 15/1/2027 | 3,219,079 | 0.02% |
| Goldman Sachs Group, Inc.          | \$2,894,000  | 3.50% | 23/1/2025 | 3,193,124 | 0.02% |
| Goldman Sachs Group, Inc.          | \$2,100,000  | 6.75% | 1/10/2037 | 3,193,022 | 0.02% |
| Bank of America Corp. <sup>A</sup> | EUR2,500,000 | 1.38% | 7/2/2025  | 3,188,656 | 0.02% |
| Equitable Holdings, Inc.           | \$2,445,000  | 5.00% | 20/4/2048 | 3,186,099 | 0.02% |
| Citigroup, Inc.                    | \$3,050,000  | 4.50% | 14/1/2022 | 3,180,161 | 0.02% |
| Fiserv, Inc.                       | \$2,809,000  | 3.85% | 1/6/2025  | 3,171,816 | 0.02% |
| Morgan Stanley <sup>A</sup>        | \$3,000,000  | 2.19% | 28/4/2026 | 3,171,695 | 0.02% |
| Honeywell International, Inc.      | \$3,067,000  | 1.35% | 1/6/2025  | 3,170,264 | 0.02% |
| Comcast Corp.                      | \$2,900,000  | 2.65% | 1/2/2030  | 3,167,000 | 0.02% |
| Boeing Co.                         | \$2,300,000  | 5.81% | 1/5/2050  | 3,163,458 | 0.02% |
| Wells Fargo & Co. <sup>A</sup>     | \$3,000,000  | 2.19% | 30/4/2026 | 3,156,900 | 0.02% |

|                                          | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|----------------|-------|------------|---------------|-------------|
| Citigroup, Inc. <sup>A</sup>             | \$2,600,000    | 4.41% | 31/3/2031  | 3,151,897     | 0.02%       |
| COR3 Commercial Mortgage Trust 2018      | \$2,650,000    | 4.23% | 10/5/2051  | 3,148,785     | 0.02%       |
| Morgan Stanley Capital I 2017            | \$2,725,000    | 3.59% | 15/12/2050 | 3,126,201     | 0.02%       |
| Boeing Co.                               | \$2,200,000    | 5.93% | 1/5/2060   | 3,109,588     | 0.02%       |
| Citigroup, Inc.                          | JPY300,000,000 | 2.40% | 31/10/2025 | 3,106,138     | 0.02%       |
| McCormick & Co., Inc.                    | \$2,900,000    | 2.50% | 15/4/2030  | 3,101,801     | 0.02%       |
| Citigroup, Inc. <sup>A</sup>             | \$3,000,000    | 3.14% | 24/1/2023  | 3,085,431     | 0.02%       |
| Federal Home Loan Mortgage Corp.         | \$2,871,419    | 4.00% | 1/3/2049   | 3,068,522     | 0.02%       |
| <sup>1</sup><br>US Treasury Note         | \$3,062,000    | 0.13% | 31/8/2022  | 3,062,000     | 0.02%       |
| Federal Home Loan Mortgage Corp.         | \$2,898,000    | 2.50% | 1/1/2051   | 3,055,704     | 0.02%       |
| Federal Home Loan Mortgage Corp.         | \$2,883,484    | 3.00% | 1/2/2047   | 3,048,815     | 0.02%       |
| Federal Home Loan Mortgage Corp.         | \$2,799,873    | 3.00% | 1/1/2046   | 3,047,409     | 0.02%       |
| Government National Mortgage Association | \$2,841,718    | 3.50% | 20/7/2047  | 3,044,550     | 0.02%       |
| Federal National Mortgage Association    | \$2,875,809    | 3.00% | 1/7/2046   | 3,039,964     | 0.02%       |
| Federal National Mortgage Association    | \$2,875,507    | 2.50% | 1/12/2050  | 3,031,833     | 0.02%       |
| Chubb INA Holdings, Inc.                 | EUR2,252,000   | 1.55% | 15/3/2028  | 3,027,832     | 0.02%       |
| Federal National Mortgage Association    | \$2,725,068    | 5.00% | 1/2/2049   | 3,018,232     | 0.02%       |
| Ally Financial, Inc.                     | \$2,050,000    | 8.00% | 1/11/2031  | 3,009,546     | 0.02%       |
| Federal Home Loan Mortgage Corp.         | \$2,821,762    | 3.50% | 1/10/2049  | 3,008,090     | 0.02%       |
| Federal Home Loan Mortgage Corp.         | \$3,000,000    | 0.25% | 8/9/2023   | 3,005,307     | 0.02%       |
| Federal Home Loan Banks                  | \$3,000,000    | 0.13% | 12/8/2022  | 2,999,668     | 0.02%       |
| Government National Mortgage Association | \$2,829,835    | 3.50% | 20/2/2050  | 2,994,151     | 0.02%       |
| AbbVie, Inc.                             | \$2,200,000    | 4.88% | 14/11/2048 | 2,990,105     | 0.02%       |
| Federal Home Loan Mortgage Corp.         | \$2,733,786    | 3.50% | 1/8/2046   | 2,980,116     | 0.02%       |
| Government National Mortgage Association | \$2,770,617    | 3.50% | 20/12/2047 | 2,968,375     | 0.02%       |
| CVS Health Corp.                         | \$2,500,000    | 4.30% | 25/3/2028  | 2,965,320     | 0.02%       |
| Federal National Mortgage Association    | \$3,000,000    | 0.88% | 5/8/2030   | 2,942,955     | 0.02%       |
| Federal National Mortgage Association    | \$2,793,609    | 2.50% | 1/7/2035   | 2,924,316     | 0.02%       |
| JPMorgan Chase & Co.                     | \$2,605,000    | 3.30% | 1/4/2026   | 2,916,949     | 0.02%       |
| Federal Home Loan Mortgage Corp.         | \$2,691,126    | 4.00% | 1/10/2047  | 2,892,589     | 0.02%       |
| T-Mobile USA, Inc.                       | \$2,500,000    | 3.88% | 15/4/2030  | 2,892,060     | 0.02%       |
| Citigroup, Inc.                          | \$2,450,000    | 4.45% | 29/9/2027  | 2,891,912     | 0.02%       |
| Berkshire Hathaway, Inc.                 | JPY300,000,000 | 0.17% | 13/9/2024  | 2,881,334     | 0.02%       |
| Federal Home Loan Mortgage Corp.         | \$2,744,324    | 3.00% | 1/8/2034   | 2,878,723     | 0.02%       |
| Wells Fargo & Co.                        | CHF2,500,000   | 0.50% | 2/11/2023  | 2,872,121     | 0.02%       |
| Bank of America Corp. <sup>A</sup>       | \$2,750,000    | 2.68% | 19/6/2041  | 2,864,210     | 0.02%       |

|                                          |             |       |            |           |       |
|------------------------------------------|-------------|-------|------------|-----------|-------|
| Wells Fargo & Co.                        | \$2,775,000 | 3.07% | 24/1/2023  | 2,852,764 | 0.02% |
| Microsoft Corp.                          | \$2,648,000 | 2.88% | 6/2/2024   | 2,841,712 | 0.02% |
| Federal Home Loan Mortgage Corp.         | \$2,686,138 | 3.00% | 1/9/2045   | 2,838,110 | 0.02% |
| Federal National Mortgage Association    | \$2,656,102 | 4.00% | 1/7/2048   | 2,832,885 | 0.02% |
| Comcast Corp.                            | \$2,150,000 | 4.60% | 15/10/2038 | 2,830,778 | 0.02% |
| Government National Mortgage Association | \$2,696,965 | 3.00% | 20/6/2050  | 2,830,091 | 0.02% |
| Federal Home Loan Mortgage Corp.         | \$2,699,359 | 2.50% | 1/12/2031  | 2,828,950 | 0.02% |
| US Treasury Bond                         | \$1,975,000 | 3.88% | 15/8/2040  | 2,827,336 | 0.02% |
| Federal National Mortgage Association    | \$2,670,760 | 3.50% | 1/6/2049   | 2,818,262 | 0.02% |
| Federal National Mortgage Association    | \$2,603,013 | 3.50% | 1/4/2042   | 2,817,339 | 0.02% |
| AbbVie, Inc.                             | \$2,500,000 | 3.20% | 21/11/2029 | 2,814,586 | 0.02% |
| CVS Health Corp.                         | \$2,225,000 | 4.78% | 25/3/2038  | 2,809,527 | 0.02% |
| Federal National Mortgage Association    | \$2,559,735 | 4.50% | 1/12/2048  | 2,794,909 | 0.02% |
| Apple, Inc.                              | \$2,200,000 | 3.85% | 4/5/2043   | 2,792,659 | 0.02% |
| Federal National Mortgage Association    | \$2,607,538 | 3.50% | 1/4/2050   | 2,780,511 | 0.02% |
| Federal National Mortgage Association    | \$2,586,000 | 2.50% | 5/2/2024   | 2,767,806 | 0.02% |
| Federal Home Loan Mortgage Corp.         | \$2,615,067 | 2.50% | 1/11/2050  | 2,759,671 | 0.02% |
| Government National Mortgage Association | \$2,627,079 | 3.00% | 20/5/2050  | 2,756,755 | 0.02% |
| State of California                      | \$1,650,000 | 7.50% | 1/4/2034   | 2,749,510 | 0.02% |
| Cintas Corp. No 2                        | \$2,375,000 | 3.70% | 1/4/2027   | 2,734,581 | 0.02% |
| Federal National Mortgage Association    | \$2,590,000 | 1.63% | 7/1/2025   | 2,727,201 | 0.01% |
| Federal National Mortgage Association    | \$2,593,728 | 3.00% | 1/6/2050   | 2,719,110 | 0.01% |
| CVS Health Corp.                         | \$2,541,000 | 3.70% | 9/3/2023   | 2,717,453 | 0.01% |
| Colonial Enterprises, Inc.               | \$2,400,000 | 3.25% | 15/5/2030  | 2,716,541 | 0.01% |
| AT&T, Inc.                               | \$2,703,000 | 3.55% | 15/9/2055  | 2,710,939 | 0.01% |
| Microsoft Corp.                          | \$2,200,000 | 3.45% | 8/8/2036   | 2,708,817 | 0.01% |
| Federal National Mortgage Association    | \$2,501,948 | 4.00% | 1/4/2049   | 2,683,812 | 0.01% |
| Pacific Gas & Electric Co.               | \$2,700,000 | 3.50% | 1/8/2050   | 2,675,467 | 0.01% |
| Federal Home Loan Mortgage Corp.         | \$2,551,575 | 3.00% | 1/12/2049  | 2,669,773 | 0.01% |
| Cigna Corp.                              | \$2,318,000 | 4.13% | 15/11/2025 | 2,668,633 | 0.01% |
| Government National Mortgage Association | \$2,490,872 | 3.50% | 20/2/2049  | 2,665,862 | 0.01% |
| Visa, Inc.                               | \$2,375,000 | 3.15% | 14/12/2025 | 2,662,031 | 0.01% |

|                                                 | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------------------------|--------------|-------|------------|---------------|-------------|
| AT&T, Inc.                                      | \$2,540,000  | 3.80% | 1/12/2057  | 2,648,956     | 0.01%       |
| Federal National Mortgage Association           | \$2,522,869  | 3.00% | 1/2/2050   | 2,639,656     | 0.01%       |
| Government National Mortgage Association        | \$2,512,106  | 3.00% | 20/3/2050  | 2,636,107     | 0.01%       |
| Government National Mortgage Association        | \$2,443,988  | 4.00% | 20/12/2047 | 2,630,170     | 0.01%       |
| Federal National Mortgage Association           | \$2,600,000  | 1.50% | 1/1/2051   | 2,629,460     | 0.01%       |
| Federal National Mortgage Association           | \$2,588,698  | 1.50% | 1/10/2050  | 2,618,030     | 0.01%       |
| AT&T, Inc.                                      | \$2,355,000  | 3.40% | 15/5/2025  | 2,616,406     | 0.01%       |
| Southwest Airlines Co.                          | \$2,200,000  | 5.13% | 15/6/2027  | 2,615,542     | 0.01%       |
| Federal National Mortgage Association           | \$2,359,268  | 4.00% | 1/11/2043  | 2,603,787     | 0.01%       |
| Citigroup, Inc.                                 | EUR2,100,000 | 0.50% | 29/1/2022  | 2,593,669     | 0.01%       |
| Wells Fargo & Co. <sup>A</sup>                  | \$2,450,000  | 2.41% | 30/10/2025 | 2,589,759     | 0.01%       |
| JPMCC Commercial Mortgage Securities Trust 2017 | \$2,275,000  | 3.45% | 15/9/2050  | 2,581,537     | 0.01%       |
| Chubb Corp.                                     | \$1,700,000  | 6.00% | 11/5/2037  | 2,563,479     | 0.01%       |
| CVS Health Corp.                                | \$2,050,000  | 4.25% | 1/4/2050   | 2,560,583     | 0.01%       |
| Federal National Mortgage Association           | \$2,364,485  | 3.50% | 1/8/2042   | 2,559,171     | 0.01%       |
| AbbVie, Inc.                                    | EUR2,000,000 | 1.25% | 1/6/2024   | 2,543,656     | 0.01%       |
| Federal Home Loan Banks                         | \$2,500,000  | 1.88% | 29/11/2021 | 2,539,816     | 0.01%       |

|                                                    |              |       |            |           |       |
|----------------------------------------------------|--------------|-------|------------|-----------|-------|
| Goldman Sachs Group, Inc.                          | \$2,400,000  | 5.75% | 24/1/2022  | 2,535,290 | 0.01% |
| Verizon Communications, Inc.                       | \$2,500,000  | 2.65% | 20/11/2040 | 2,526,729 | 0.01% |
| Federal National Mortgage Association              | \$2,356,513  | 3.50% | 1/7/2048   | 2,508,632 | 0.01% |
| Federal Home Loan Mortgage Corp.                   | \$2,500,000  | 0.25% | 26/6/2023  | 2,505,296 | 0.01% |
| Federal National Mortgage Association              | \$2,399,972  | 2.50% | 1/9/2034   | 2,503,843 | 0.01% |
| Government National Mortgage Association           | \$2,333,671  | 3.50% | 20/10/2047 | 2,500,241 | 0.01% |
| Federal National Mortgage Association              | \$2,298,655  | 3.50% | 1/11/2046  | 2,487,358 | 0.01% |
| JPMorgan Chase & Co. <sup>A</sup>                  | EUR2,000,000 | 0.39% | 24/2/2028  | 2,484,179 | 0.01% |
| International Business Machines Corp.              | EUR2,000,000 | 0.38% | 31/1/2023  | 2,476,300 | 0.01% |
| Federal Home Loan Mortgage Corp.                   | \$2,095,792  | 6.00% | 1/7/2040   | 2,466,205 | 0.01% |
| Government National Mortgage Association           | \$2,330,550  | 3.50% | 20/7/2049  | 2,465,875 | 0.01% |
| JPMorgan Chase & Co. <sup>A</sup>                  | \$2,290,000  | 3.56% | 23/4/2024  | 2,452,267 | 0.01% |
| UnitedHealth Group, Inc.                           | \$1,820,000  | 4.63% | 15/7/2035  | 2,451,815 | 0.01% |
| Bank of America Corp.                              | \$2,175,000  | 4.20% | 26/8/2024  | 2,434,951 | 0.01% |
| Government National Mortgage Association           | \$2,308,245  | 3.00% | 20/1/2050  | 2,417,532 | 0.01% |
| General Motors Financial Co., Inc.                 | \$2,275,000  | 3.70% | 9/5/2023   | 2,413,911 | 0.01% |
| Bank of America Corp.                              | \$2,275,000  | 3.30% | 11/1/2023  | 2,412,767 | 0.01% |
| Federal National Mortgage Association              | \$2,267,062  | 3.50% | 1/9/2049   | 2,398,973 | 0.01% |
| Raytheon Technologies Corp.                        | \$2,091,000  | 3.95% | 16/8/2025  | 2,398,233 | 0.01% |
| Federal Home Loan Mortgage Corp.                   | \$2,190,120  | 4.00% | 1/1/2046   | 2,387,724 | 0.01% |
| Truist Financial Corp.                             | \$2,300,000  | 3.05% | 20/6/2022  | 2,387,449 | 0.01% |
| Federal Home Loan Mortgage Corp.                   | \$2,251,867  | 3.50% | 1/6/2048   | 2,385,645 | 0.01% |
| US Treasury Bond                                   | \$1,580,000  | 4.50% | 15/5/2038  | 2,382,344 | 0.01% |
| Shire Acquisitions Investments Ireland DAC         | \$2,125,000  | 3.20% | 23/9/2026  | 2,375,130 | 0.01% |
| Government National Mortgage Association           | \$2,194,111  | 3.50% | 20/5/2046  | 2,371,061 | 0.01% |
| Tennessee Valley Authority                         | \$1,573,000  | 5.25% | 15/9/2039  | 2,363,465 | 0.01% |
| Government National Mortgage Association           | \$2,222,026  | 3.00% | 20/6/2046  | 2,360,326 | 0.01% |
| Microsoft Corp.                                    | \$2,300,000  | 2.38% | 12/2/2022  | 2,350,656 | 0.01% |
| Government National Mortgage Association           | \$2,190,039  | 4.50% | 20/1/2050  | 2,347,859 | 0.01% |
| Government National Mortgage Association           | \$2,196,183  | 3.00% | 20/4/2043  | 2,346,536 | 0.01% |
| Altria Group, Inc.                                 | \$2,025,000  | 4.50% | 2/5/2043   | 2,343,905 | 0.01% |
| US Treasury Note                                   | \$2,208,800  | 1.88% | 31/8/2024  | 2,341,501 | 0.01% |
| Federal National Mortgage Association              | \$2,180,708  | 3.50% | 1/9/2045   | 2,339,747 | 0.01% |
| Federal Home Loan Mortgage Corp.                   | \$2,227,657  | 2.00% | 1/11/2034  | 2,329,423 | 0.01% |
| Federal National Mortgage Association              | \$2,185,432  | 3.50% | 1/7/2033   | 2,319,166 | 0.01% |
| Morgan Stanley                                     | \$1,741,000  | 4.30% | 27/1/2045  | 2,316,685 | 0.01% |
| Apple, Inc.                                        | \$1,625,000  | 4.65% | 23/2/2046  | 2,316,619 | 0.01% |
| Federal Home Loan Banks                            | \$2,280,000  | 1.63% | 19/11/2021 | 2,309,983 | 0.01% |
| JPMorgan Chase & Co. <sup>A</sup>                  | \$1,900,000  | 3.88% | 24/7/2038  | 2,308,054 | 0.01% |
| Oracle Corp.                                       | \$2,055,000  | 2.95% | 1/4/2030   | 2,295,864 | 0.01% |
| Federal Home Loan Mortgage Corp.                   | \$2,186,211  | 3.00% | 1/4/2050   | 2,293,469 | 0.01% |
| Southwestern Electric Power Co.                    | \$1,975,000  | 3.90% | 1/4/2045   | 2,284,597 | 0.01% |
| Virginia Electric & Power Co.                      | \$2,050,000  | 2.95% | 15/11/2026 | 2,284,381 | 0.01% |
| Government National Mortgage Association           | \$2,147,139  | 3.00% | 20/1/2047  | 2,280,778 | 0.01% |
| General Electric Co.                               | EUR1,750,000 | 1.50% | 17/5/2029  | 2,280,289 | 0.01% |
| AT&T, Inc.                                         | GBP1,500,000 | 2.90% | 4/12/2026  | 2,274,759 | 0.01% |
| American Express Credit Corp.                      | \$2,000,000  | 3.30% | 3/5/2027   | 2,273,983 | 0.01% |
| Federal National Mortgage Association              | \$2,097,385  | 4.00% | 1/4/2047   | 2,271,650 | 0.01% |
| Federal National Mortgage Association              | \$2,097,584  | 3.50% | 1/7/2047   | 2,270,293 | 0.01% |
| US Treasury Note                                   | \$2,215,000  | 1.88% | 31/3/2022  | 2,263,107 | 0.01% |
| National Rural Utilities Cooperative Finance Corp. | \$2,115,000  | 2.95% | 7/2/2024   | 2,261,449 | 0.01% |

|                                                         | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------------------------|--------------|-------|------------|---------------|-------------|
| Mastercard, Inc.                                        | \$2,000,000  | 2.95% | 1/6/2029   | 2,251,985     | 0.01%       |
| Thermo Fisher Scientific, Inc.                          | \$1,981,000  | 3.65% | 15/12/2025 | 2,248,243     | 0.01%       |
| Steel Dynamics, Inc.                                    | \$2,000,000  | 3.25% | 15/1/2031  | 2,245,426     | 0.01%       |
| CVS Health Corp.                                        | \$1,675,000  | 5.13% | 20/7/2045  | 2,244,537     | 0.01%       |
| Federal National Mortgage Association                   | \$2,118,140  | 3.50% | 1/7/2047   | 2,244,255     | 0.01%       |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$2,000,000  | 3.73% | 15/5/2048  | 2,238,842     | 0.01%       |
| Philip Morris International, Inc.                       | \$2,032,000  | 3.25% | 10/11/2024 | 2,236,254     | 0.01%       |
| Sherwin-Williams Co.                                    | \$2,000,000  | 3.30% | 15/5/2050  | 2,236,246     | 0.01%       |
| Federal National Mortgage Association                   | \$2,079,758  | 4.00% | 1/9/2047   | 2,234,600     | 0.01%       |
| Amazon.com, Inc.                                        | \$2,190,000  | 1.50% | 3/6/2030   | 2,228,591     | 0.01%       |
| Truist Financial Corp.                                  | \$1,900,000  | 3.88% | 19/3/2029  | 2,228,271     | 0.01%       |
| Tyson Foods, Inc.                                       | \$2,125,000  | 4.50% | 15/6/2022  | 2,227,878     | 0.01%       |
| Federal National Mortgage Association                   | \$2,130,775  | 2.50% | 1/2/2035   | 2,226,201     | 0.01%       |
| Wells Fargo & Co. <sup>^</sup>                          | \$2,100,000  | 2.16% | 11/2/2026  | 2,207,696     | 0.01%       |
| Federal National Mortgage Association                   | \$1,966,531  | 4.50% | 1/5/2041   | 2,198,049     | 0.01%       |
| JPMorgan Chase & Co. <sup>^</sup>                       | \$1,750,000  | 3.96% | 15/11/2048 | 2,197,808     | 0.01%       |
| Cigna Corp.                                             | \$2,000,000  | 3.20% | 15/3/2040  | 2,194,383     | 0.01%       |
| Chase Issuance Trust                                    | \$2,125,000  | 2.16% | 15/9/2024  | 2,194,208     | 0.01%       |
| Comcast Corp.                                           | \$1,950,000  | 3.15% | 15/2/2028  | 2,190,509     | 0.01%       |
| Federal National Mortgage Association                   | \$2,025,000  | 1.88% | 24/9/2026  | 2,188,869     | 0.01%       |
| Cintas Corp. No 2                                       | \$2,125,000  | 2.90% | 1/4/2022   | 2,186,378     | 0.01%       |
| Exxon Mobil Corp.                                       | \$2,000,000  | 2.61% | 15/10/2030 | 2,183,390     | 0.01%       |
| HCA, Inc.                                               | \$2,000,000  | 4.75% | 1/5/2023   | 2,182,127     | 0.01%       |
| Bank of America Corp. <sup>^</sup>                      | \$1,775,000  | 4.08% | 23/4/2040  | 2,176,031     | 0.01%       |
| Lockheed Martin Corp.                                   | \$1,983,000  | 2.90% | 1/3/2025   | 2,159,692     | 0.01%       |
| Government National Mortgage Association                | \$1,987,740  | 3.50% | 20/9/2045  | 2,153,466     | 0.01%       |
| US Treasury Note                                        | \$1,947,000  | 2.38% | 30/4/2026  | 2,149,458     | 0.01%       |
| Federal National Mortgage Association                   | \$1,998,906  | 4.00% | 1/12/2047  | 2,147,728     | 0.01%       |
| Federal National Mortgage Association                   | \$2,000,000  | 2.88% | 12/9/2023  | 2,144,487     | 0.01%       |
| Verizon Communications, Inc.                            | \$1,700,000  | 4.50% | 10/8/2033  | 2,143,271     | 0.01%       |
| JPMorgan Chase & Co. <sup>^</sup>                       | EUR1,600,000 | 1.64% | 18/5/2028  | 2,142,773     | 0.01%       |
| Wells Fargo & Co.                                       | GBP1,500,000 | 2.13% | 20/12/2023 | 2,141,108     | 0.01%       |
| Altria Group, Inc.                                      | \$1,675,000  | 5.38% | 31/1/2044  | 2,130,893     | 0.01%       |
| Federal Home Loan Mortgage Corp.                        | \$2,036,210  | 3.00% | 1/5/2049   | 2,128,745     | 0.01%       |
| Wells Fargo Commercial Mortgage Trust 2016              | \$1,900,000  | 3.43% | 15/3/2059  | 2,127,712     | 0.01%       |
| Walt Disney Co.                                         | \$1,500,000  | 4.70% | 23/3/2050  | 2,125,557     | 0.01%       |
| Federal Home Loan Mortgage Corp.                        | \$2,018,242  | 3.00% | 1/9/2037   | 2,125,358     | 0.01%       |
| Citigroup, Inc. <sup>^</sup>                            | \$1,775,000  | 3.88% | 24/1/2039  | 2,123,787     | 0.01%       |
| JPMorgan Chase & Co. <sup>^</sup>                       | EUR1,650,000 | 1.09% | 11/3/2027  | 2,122,706     | 0.01%       |
| Energy Transfer Operating LP                            | \$1,960,000  | 5.00% | 15/5/2050  | 2,116,833     | 0.01%       |
| Kinder Morgan, Inc.                                     | \$2,100,000  | 2.00% | 15/2/2031  | 2,116,037     | 0.01%       |
| Verizon Communications, Inc.                            | \$1,550,000  | 5.25% | 16/3/2037  | 2,114,049     | 0.01%       |
| US Treasury Note                                        | \$2,045,000  | 1.38% | 30/9/2023  | 2,113,380     | 0.01%       |
| Verizon Communications, Inc.                            | \$1,709,000  | 4.27% | 15/1/2036  | 2,112,764     | 0.01%       |
| Walt Disney Co.                                         | \$1,900,000  | 3.35% | 24/3/2025  | 2,106,108     | 0.01%       |
| Northrop Grumman Corp.                                  | \$1,700,000  | 4.40% | 1/5/2030   | 2,103,680     | 0.01%       |
| General Motors Financial Co., Inc.                      | \$2,050,000  | 3.45% | 14/1/2022  | 2,102,151     | 0.01%       |
| Federal National Mortgage Association                   | \$1,960,533  | 3.00% | 1/9/2042   | 2,091,689     | 0.01%       |
| Raytheon Technologies Corp.                             | \$1,750,000  | 4.13% | 16/11/2028 | 2,085,820     | 0.01%       |
| Fifth Third Bancorp                                     | \$1,910,000  | 3.65% | 25/1/2024  | 2,082,694     | 0.01%       |

|                                                        |             |       |            |           |       |
|--------------------------------------------------------|-------------|-------|------------|-----------|-------|
| CSAIL 2018-CX12 Commercial Mortgage Trust <sup>△</sup> | \$1,750,000 | 4.22% | 15/8/2051  | 2,080,127 | 0.01% |
| AutoZone, Inc.                                         | \$1,750,000 | 4.00% | 15/4/2030  | 2,070,914 | 0.01% |
| PNC Bank NA                                            | \$1,750,000 | 4.05% | 26/7/2028  | 2,070,029 | 0.01% |
| US Treasury Note                                       | \$2,065,000 | 0.13% | 31/10/2022 | 2,065,081 | 0.01% |
| Federal Home Loan Banks                                | \$2,000,000 | 2.00% | 9/9/2022   | 2,063,358 | 0.01% |
| Altria Group, Inc.                                     | \$1,875,000 | 4.00% | 31/1/2024  | 2,061,528 | 0.01% |
| Federal Home Loan Mortgage Corp.                       | \$1,968,552 | 3.00% | 1/1/2050   | 2,059,742 | 0.01% |
| Leland Stanford Junior University                      | \$1,625,000 | 3.65% | 1/5/2048   | 2,051,918 | 0.01% |
| Federal National Mortgage Association                  | \$1,891,807 | 4.50% | 1/4/2048   | 2,051,257 | 0.01% |
| Philip Morris International, Inc.                      | \$1,838,000 | 3.38% | 11/8/2025  | 2,049,013 | 0.01% |
| Federal National Mortgage Association                  | \$1,891,721 | 4.50% | 1/11/2048  | 2,048,952 | 0.01% |
| AT&T, Inc.                                             | \$2,000,000 | 1.65% | 1/2/2028   | 2,043,177 | 0.01% |
| Federal Home Loan Mortgage Corp.                       | \$1,911,480 | 4.00% | 1/5/2049   | 2,042,690 | 0.01% |
| Federal National Mortgage Association                  | \$1,940,000 | 1.63% | 15/10/2024 | 2,041,793 | 0.01% |
| John Deere Capital Corp.                               | \$2,025,000 | 0.55% | 5/7/2022   | 2,033,428 | 0.01% |
| Verizon Communications, Inc.                           | \$1,571,000 | 4.52% | 15/9/2048  | 2,032,354 | 0.01% |
| Government National Mortgage Association               | \$1,867,607 | 3.50% | 20/7/2045  | 2,023,317 | 0.01% |
| Anthem, Inc.                                           | \$1,750,000 | 3.65% | 1/12/2027  | 2,017,109 | 0.01% |

|                                          | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|--------------|-------|------------|---------------|-------------|
| Verizon Communications, Inc.             | \$2,000,000  | 0.85% | 20/11/2025 | 2,015,973     | 0.01%       |
| Dollar General Corp.                     | \$1,750,000  | 3.50% | 3/4/2030   | 2,013,553     | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$2,000,000  | 0.38% | 5/5/2023   | 2,010,697     | 0.01%       |
| Government National Mortgage Association | \$1,873,027  | 3.50% | 20/11/2047 | 2,006,717     | 0.01%       |
| Government National Mortgage Association | \$1,883,417  | 4.00% | 20/6/2049  | 2,005,735     | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$1,675,000  | 3.77% | 25/12/2028 | 2,002,745     | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$2,000,000  | 0.38% | 21/7/2025  | 1,999,713     | 0.01%       |
| UnitedHealth Group, Inc.                 | \$1,875,000  | 2.38% | 15/8/2024  | 1,999,217     | 0.01%       |
| JPMorgan Chase & Co. <sup>△</sup>        | \$1,750,000  | 3.51% | 23/1/2029  | 1,998,574     | 0.01%       |
| Federal National Mortgage Association    | \$2,000,000  | 0.38% | 25/8/2025  | 1,997,508     | 0.01%       |
| Energy Transfer Operating LP             | \$1,821,000  | 4.05% | 15/3/2025  | 1,993,617     | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$1,925,000  | 1.56% | 25/4/2030  | 1,992,919     | 0.01%       |
| Bank of America Corp. <sup>△</sup>       | \$1,890,000  | 3.00% | 20/12/2023 | 1,989,738     | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$1,846,682  | 3.50% | 1/12/2044  | 1,984,673     | 0.01%       |
| AutoZone, Inc.                           | \$2,000,000  | 1.65% | 15/1/2031  | 1,982,866     | 0.01%       |
| CCRE6 Commercial Mortgage Trust 2013     | \$1,890,000  | 3.10% | 10/3/2046  | 1,979,442     | 0.01%       |
| University of California                 | \$1,400,000  | 4.77% | 15/5/2115  | 1,979,264     | 0.01%       |
| T-Mobile USA, Inc.                       | \$1,595,000  | 4.50% | 15/4/2050  | 1,974,041     | 0.01%       |
| UnitedHealth Group, Inc.                 | \$1,665,000  | 3.50% | 15/8/2039  | 1,970,000     | 0.01%       |
| Federal National Mortgage Association    | \$1,843,566  | 4.00% | 1/3/2049   | 1,969,893     | 0.01%       |
| Verizon Communications, Inc.             | EUR1,400,000 | 1.85% | 18/5/2040  | 1,968,235     | 0.01%       |
| General Electric Co.                     | \$1,404,000  | 6.75% | 15/3/2032  | 1,966,986     | 0.01%       |
| Merck & Co., Inc.                        | \$1,803,000  | 2.75% | 10/2/2025  | 1,961,692     | 0.01%       |
| Federal National Mortgage Association    | \$1,905,000  | 2.25% | 12/4/2022  | 1,956,301     | 0.01%       |
| Burlington Northern Santa Fe LLC         | \$1,725,000  | 3.25% | 15/6/2027  | 1,956,026     | 0.01%       |
| Dell International LLC/EMC Corp.         | \$1,600,000  | 6.02% | 15/6/2026  | 1,952,289     | 0.01%       |
| AT&T, Inc.                               | \$1,510,000  | 5.15% | 15/2/2050  | 1,944,817     | 0.01%       |
| Applied Materials, Inc.                  | \$1,690,000  | 3.90% | 1/10/2025  | 1,938,345     | 0.01%       |
| Government National Mortgage Association | \$1,784,519  | 3.50% | 20/1/2046  | 1,936,858     | 0.01%       |
| General Motors Financial Co., Inc.       | \$1,800,000  | 4.15% | 19/6/2023  | 1,936,459     | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$1,745,494  | 4.50% | 1/10/2048  | 1,936,039     | 0.01%       |

|                                            |                |       |            |           |       |
|--------------------------------------------|----------------|-------|------------|-----------|-------|
| Digital Euro Finco LLC                     | EUR1,500,000   | 1.13% | 9/4/2028   | 1,933,460 | 0.01% |
| Allied World Assurance Co. Holdings Ltd.   | \$1,765,000    | 4.35% | 29/10/2025 | 1,928,211 | 0.01% |
| Federal Home Loan Mortgage Corp.           | \$1,822,885    | 3.00% | 1/9/2036   | 1,926,775 | 0.01% |
| Goldman Sachs Group, Inc.                  | GBP1,200,000   | 3.13% | 25/7/2029  | 1,920,723 | 0.01% |
| Morgan Stanley <sup>^</sup>                | \$1,550,000    | 3.97% | 22/7/2038  | 1,916,632 | 0.01% |
| Federal Home Loan Mortgage Corp.           | \$1,681,352    | 5.00% | 1/3/2049   | 1,916,044 | 0.01% |
| AT&T, Inc.                                 | GBP1,000,000   | 5.20% | 18/11/2033 | 1,913,722 | 0.01% |
| Weyerhaeuser Co.                           | \$1,275,000    | 7.38% | 15/3/2032  | 1,907,575 | 0.01% |
| UnitedHealth Group, Inc.                   | \$1,650,000    | 3.13% | 15/5/2060  | 1,907,155 | 0.01% |
| Santander Holdings USA, Inc.               | \$1,750,000    | 3.24% | 5/10/2026  | 1,906,584 | 0.01% |
| Federal Home Loan Mortgage Corp.           | \$1,721,860    | 4.00% | 1/8/2044   | 1,905,626 | 0.01% |
| QUALCOMM, Inc.                             | \$1,885,000    | 1.30% | 20/5/2028  | 1,903,938 | 0.01% |
| Bank of America Corp.                      | \$1,700,000    | 3.25% | 21/10/2027 | 1,902,816 | 0.01% |
| Government National Mortgage Association   | \$1,766,388    | 4.50% | 20/7/2048  | 1,902,327 | 0.01% |
| Port Authority of New York & New Jersey    | \$1,325,000    | 5.65% | 1/11/2040  | 1,899,139 | 0.01% |
| US Treasury Note                           | \$1,825,000    | 2.00% | 15/2/2023  | 1,896,859 | 0.01% |
| JPMorgan Chase & Co. <sup>^</sup>          | EUR1,450,000   | 1.00% | 25/7/2031  | 1,894,694 | 0.01% |
| Upjohn Finance BV                          | EUR1,400,000   | 1.91% | 23/6/2032  | 1,894,029 | 0.01% |
| CVS Health Corp.                           | \$1,400,000    | 5.05% | 25/3/2048  | 1,893,533 | 0.01% |
| Johnson & Johnson                          | \$1,850,000    | 2.25% | 3/3/2022   | 1,890,311 | 0.01% |
| Becton Dickinson & Co.                     | \$1,650,000    | 3.70% | 6/6/2027   | 1,889,204 | 0.01% |
| Microsoft Corp.                            | \$1,740,000    | 2.70% | 12/2/2025  | 1,886,851 | 0.01% |
| GE Capital Funding LLC                     | \$1,600,000    | 4.40% | 15/5/2030  | 1,884,147 | 0.01% |
| Berkshire Hathaway, Inc.                   | JPY200,000,000 | 0.44% | 13/9/2029  | 1,882,434 | 0.01% |
| Nestle Holdings, Inc.                      | \$1,500,000    | 3.90% | 24/9/2038  | 1,882,274 | 0.01% |
| WRKCo, Inc.                                | \$1,600,000    | 4.65% | 15/3/2026  | 1,882,088 | 0.01% |
| Shire Acquisitions Investments Ireland DAC | \$1,775,000    | 2.88% | 23/9/2023  | 1,881,365 | 0.01% |
| JPMorgan Chase & Co.                       | EUR1,500,000   | 0.63% | 25/1/2024  | 1,872,576 | 0.01% |
| Government National Mortgage Association   | \$1,714,359    | 5.00% | 20/4/2049  | 1,866,330 | 0.01% |
| Dell International LLC/EMC Corp.           | \$1,515,000    | 5.30% | 1/10/2029  | 1,856,177 | 0.01% |
| Wells Fargo Commercial Mortgage Trust 2015 | \$1,676,798    | 3.41% | 15/9/2058  | 1,853,892 | 0.01% |
| Bank of New York Mellon Corp.              | \$1,800,000    | 1.95% | 23/8/2022  | 1,851,250 | 0.01% |
| Federal Home Loan Mortgage Corp.           | \$1,200,000    | 6.75% | 15/3/2031  | 1,848,080 | 0.01% |
| Oracle Corp.                               | \$1,685,000    | 2.65% | 15/7/2026  | 1,846,162 | 0.01% |
| JPMorgan Chase & Co. <sup>^</sup>          | \$1,700,000    | 3.80% | 23/7/2024  | 1,841,238 | 0.01% |
| Federal National Mortgage Association      | \$1,746,827    | 3.00% | 1/9/2037   | 1,839,230 | 0.01% |
| Government National Mortgage Association   | \$1,730,079    | 3.50% | 20/3/2050  | 1,830,537 | 0.01% |

|                                          | 元本          | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|-------------|-------|------------|---------------|-------------|
| Benchmark 2018-B8 Mortgage Trust         | \$1,525,000 | 4.23% | 15/1/2052  | 1,829,762     | 0.01%       |
| Federal National Mortgage Association    | \$1,721,696 | 3.50% | 1/6/2046   | 1,827,827     | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$1,721,010 | 3.50% | 1/10/2047  | 1,823,924     | 0.01%       |
| Dow Chemical Co.                         | \$1,485,000 | 4.38% | 15/11/2042 | 1,820,755     | 0.01%       |
| Lowe ' s Cos, Inc.                       | \$1,675,000 | 2.50% | 15/4/2026  | 1,818,060     | 0.01%       |
| Cisco Systems, Inc.                      | \$1,650,000 | 3.63% | 4/3/2024   | 1,817,284     | 0.01%       |
| Boeing Co.                               | \$1,500,000 | 5.15% | 1/5/2030   | 1,815,748     | 0.01%       |
| Government National Mortgage Association | \$1,707,911 | 3.00% | 20/10/2046 | 1,814,212     | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$1,638,807 | 3.50% | 1/5/2050   | 1,812,996     | 0.01%       |
| General Electric Co.                     | \$1,500,000 | 4.35% | 1/5/2050   | 1,812,614     | 0.01%       |
| Federal National Mortgage Association    | \$1,711,977 | 3.00% | 1/12/2046  | 1,809,698     | 0.01%       |
| ViacomCBS, Inc.                          | \$1,533,000 | 4.38% | 15/3/2043  | 1,808,198     | 0.01%       |

|                                                 |                |       |            |           |       |
|-------------------------------------------------|----------------|-------|------------|-----------|-------|
| JPMBB Commercial Mortgage Securities Trust 2014 | \$1,650,000    | 4.08% | 15/2/2047  | 1,808,194 | 0.01% |
| Government National Mortgage Association        | \$1,690,414    | 3.00% | 20/1/2043  | 1,806,830 | 0.01% |
| Federal National Mortgage Association           | \$1,716,495    | 3.00% | 1/10/2026  | 1,805,952 | 0.01% |
| Microsoft Corp.                                 | \$1,585,000    | 3.30% | 6/2/2027   | 1,805,774 | 0.01% |
| PepsiCo, Inc.                                   | \$1,500,000    | 3.50% | 19/3/2040  | 1,804,909 | 0.01% |
| Citigroup, Inc. <sup>A</sup>                    | EUR1,400,000   | 1.25% | 6/7/2026   | 1,804,277 | 0.01% |
| Federal Home Loan Mortgage Corp.                | \$1,800,000    | 0.25% | 4/12/2023  | 1,801,973 | 0.01% |
| Government National Mortgage Association        | \$1,667,180    | 3.50% | 20/3/2046  | 1,801,634 | 0.01% |
| Federal National Mortgage Association           | \$1,674,719    | 4.00% | 1/7/2047   | 1,799,405 | 0.01% |
| Federal National Mortgage Association           | \$1,716,328    | 2.00% | 1/12/2035  | 1,795,651 | 0.01% |
| US Treasury Bond                                | \$1,400,000    | 2.88% | 15/11/2046 | 1,787,844 | 0.01% |
| Federal National Mortgage Association           | \$1,662,740    | 3.50% | 1/2/2046   | 1,784,004 | 0.01% |
| AbbVie, Inc.                                    | \$1,475,000    | 4.05% | 21/11/2039 | 1,782,120 | 0.01% |
| Federal National Mortgage Association           | \$1,656,150    | 4.00% | 1/10/2047  | 1,779,453 | 0.01% |
| Home Depot, Inc.                                | \$1,175,000    | 5.88% | 16/12/2036 | 1,778,870 | 0.01% |
| Government National Mortgage Association        | \$1,648,512    | 4.00% | 20/11/2047 | 1,774,094 | 0.01% |
| Comcast Corp.                                   | \$1,275,000    | 4.70% | 15/10/2048 | 1,773,246 | 0.01% |
| Federal Home Loan Mortgage Corp.                | \$1,596,650    | 5.00% | 1/5/2049   | 1,772,427 | 0.01% |
| Federal National Mortgage Association           | \$1,600,000    | 2.44% | 25/10/2029 | 1,762,228 | 0.01% |
| Comcast Corp.                                   | \$1,500,000    | 3.45% | 1/2/2050   | 1,759,943 | 0.01% |
| Federal National Mortgage Association           | \$1,649,500    | 3.00% | 1/5/2043   | 1,759,750 | 0.01% |
| Federal National Mortgage Association           | \$1,667,696    | 2.50% | 1/11/2050  | 1,758,360 | 0.01% |
| High Street Funding Trust I                     | \$1,525,000    | 4.11% | 15/2/2028  | 1,756,767 | 0.01% |
| Federal Home Loan Mortgage Corp.                | \$1,736,647    | 1.50% | 1/11/2050  | 1,756,316 | 0.01% |
| Government National Mortgage Association        | \$1,620,131    | 3.50% | 20/6/2046  | 1,750,790 | 0.01% |
| Federal Home Loan Mortgage Corp.                | \$1,587,626    | 4.50% | 1/8/2048   | 1,749,661 | 0.01% |
| Verizon Communications, Inc.                    | AU(\$2,000,000 | 4.05% | 17/2/2025  | 1,747,695 | 0.01% |
| Oracle Corp.                                    | \$1,490,000    | 3.60% | 1/4/2050   | 1,737,707 | 0.01% |
| Federal Home Loan Mortgage Corp.                | \$1,631,824    | 3.50% | 1/5/2046   | 1,732,932 | 0.01% |
| CCRE25 Commercial Mortgage Trust 2015           | \$1,594,775    | 3.51% | 10/8/2048  | 1,730,705 | 0.01% |
| Comcast Corp.                                   | \$1,500,000    | 3.40% | 1/4/2030   | 1,729,698 | 0.01% |
| Federal National Mortgage Association           | \$1,675,000    | 2.00% | 5/10/2022  | 1,729,678 | 0.01% |
| NextEra Energy Capital Holdings, Inc.           | \$1,650,000    | 2.25% | 1/6/2030   | 1,727,734 | 0.01% |
| Fiserv, Inc.                                    | \$1,503,000    | 3.50% | 1/7/2029   | 1,726,297 | 0.01% |
| Microsoft Corp.                                 | \$1,591,000    | 2.68% | 1/6/2060   | 1,726,025 | 0.01% |
| Linde, Inc.                                     | EUR1,300,000   | 1.63% | 1/12/2025  | 1,723,273 | 0.01% |
| Federal Home Loan Mortgage Corp.                | \$1,626,470    | 3.00% | 1/11/2030  | 1,721,936 | 0.01% |
| Federal National Mortgage Association           | \$1,649,575    | 2.50% | 1/7/2034   | 1,720,968 | 0.01% |
| PepsiCo, Inc.                                   | \$1,540,000    | 2.75% | 19/3/2030  | 1,720,316 | 0.01% |
| Government National Mortgage Association        | \$1,615,299    | 3.00% | 20/5/2046  | 1,715,836 | 0.01% |
| AbbVie, Inc.                                    | \$1,600,000    | 2.60% | 21/11/2024 | 1,714,517 | 0.01% |
| MPLX LP                                         | \$1,305,000    | 5.50% | 15/2/2049  | 1,712,682 | 0.01% |
| Federal Home Loan Mortgage Corp.                | \$1,569,742    | 3.50% | 1/4/2050   | 1,710,691 | 0.01% |
| Visa, Inc.                                      | \$1,250,000    | 4.30% | 14/12/2045 | 1,709,579 | 0.01% |
| Government National Mortgage Association        | \$1,562,470    | 4.00% | 20/4/2046  | 1,709,092 | 0.01% |
| Microsoft Corp.                                 | \$1,625,000    | 2.53% | 1/6/2050   | 1,709,032 | 0.01% |
| Federal Home Loan Mortgage Corp.                | \$1,632,421    | 2.50% | 1/4/2027   | 1,707,932 | 0.01% |
| Federal National Mortgage Association           | \$1,631,429    | 2.00% | 1/8/2035   | 1,706,828 | 0.01% |
| Walmart, Inc.                                   | \$1,515,000    | 3.05% | 8/7/2026   | 1,704,503 | 0.01% |
| Federal National Mortgage Association           | \$1,585,281    | 3.00% | 1/11/2042  | 1,702,819 | 0.01% |
| Federal National Mortgage Association           | \$1,600,615    | 3.50% | 1/12/2046  | 1,699,283 | 0.01% |
| Federal Home Loan Mortgage Corp.                | \$1,617,795    | 3.00% | 1/9/2050   | 1,695,833 | 0.01% |

| Aon Corp.                                | \$1,550,000  | 2.80% | 15/5/2030  | 1,695,419     | 0.01%       |
|------------------------------------------|--------------|-------|------------|---------------|-------------|
| Government National Mortgage Association | \$1,581,812  | 3.50% | 20/1/2048  | 1,694,716     | 0.01%       |
| Federal National Mortgage Association    | \$1,605,884  | 3.50% | 1/1/2050   | 1,694,575     | 0.01%       |
| Federal National Mortgage Association    | \$1,596,635  | 3.50% | 1/2/2048   | 1,691,943     | 0.01%       |
|                                          | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Wells Fargo & Co.                        | \$1,200,000  | 5.61% | 15/1/2044  | 1,690,818     | 0.01%       |
| Athene Global Funding                    | GBP1,200,000 | 1.75% | 24/11/2027 | 1,690,792     | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$1,575,877  | 3.00% | 1/1/2043   | 1,681,727     | 0.01%       |
| Viatis, Inc.                             | \$1,475,000  | 4.00% | 22/6/2050  | 1,680,248     | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$1,400,000  | 3.93% | 25/6/2028  | 1,679,162     | 0.01%       |
| Federal National Mortgage Association    | \$1,603,548  | 3.00% | 1/11/2049  | 1,677,778     | 0.01%       |
| Spectra Energy Partners LP               | \$1,500,000  | 4.75% | 15/3/2024  | 1,676,892     | 0.01%       |
| Federal National Mortgage Association    | \$1,547,745  | 4.50% | 1/6/2048   | 1,676,386     | 0.01%       |
| AbbVie, Inc.                             | \$1,500,000  | 3.60% | 14/5/2025  | 1,672,105     | 0.01%       |
| PECO Energy Co.                          | \$1,501,000  | 3.15% | 15/10/2025 | 1,670,793     | 0.01%       |
| Goldman Sachs Group, Inc.                | \$1,655,000  | 3.00% | 26/4/2022  | 1,668,437     | 0.01%       |
| Oracle Corp.                             | \$1,360,000  | 3.85% | 1/4/2060   | 1,662,332     | 0.01%       |
| MetLife, Inc.                            | \$1,500,000  | 4.37% | 15/9/2023  | 1,661,819     | 0.01%       |
| Federal Home Loan Mortgage Corp          | \$1,541,628  | 2.50% | 1/7/2050   | 1,661,040     | 0.01%       |
| Carrier Global Corp.                     | \$1,515,000  | 3.38% | 5/4/2040   | 1,659,475     | 0.01%       |
| McDonald ' s Corp.                       | \$1,491,000  | 3.30% | 1/7/2025   | 1,658,695     | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$1,542,070  | 4.00% | 1/8/2047   | 1,656,880     | 0.01%       |
| Wells Fargo & Co. <sup>A</sup>           | EUR1,300,000 | 1.34% | 4/5/2025   | 1,656,245     | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$1,500,000  | 2.43% | 25/8/2029  | 1,655,618     | 0.01%       |
| Government National Mortgage Association | \$1,564,526  | 3.50% | 20/8/2049  | 1,655,372     | 0.01%       |
| Bank of America Corp. <sup>A</sup>       | \$1,502,000  | 3.37% | 23/1/2026  | 1,654,455     | 0.01%       |
| Nasdaq, Inc.                             | EUR1,300,000 | 0.88% | 13/2/2030  | 1,652,368     | 0.01%       |
| Verizon Communications, Inc.             | \$1,231,000  | 4.86% | 21/8/2046  | 1,652,072     | 0.01%       |
| American International Group, Inc.       | \$1,375,000  | 3.88% | 15/1/2035  | 1,650,931     | 0.01%       |
| Becton Dickinson & Co.                   | \$1,599,000  | 2.89% | 6/6/2022   | 1,650,386     | 0.01%       |
| Alphabet, Inc.                           | \$1,650,000  | 0.45% | 15/8/2025  | 1,649,556     | 0.01%       |
| Federal National Mortgage Association    | \$1,520,430  | 3.50% | 1/7/2043   | 1,647,969     | 0.01%       |
| Federal National Mortgage Association    | \$1,568,182  | 3.00% | 1/8/2050   | 1,643,988     | 0.01%       |
| HP, Inc.                                 | \$1,550,000  | 2.20% | 17/6/2025  | 1,641,108     | 0.01%       |
| Kinder Morgan Energy Partners LP         | \$1,498,000  | 4.15% | 1/2/2024   | 1,640,385     | 0.01%       |
| Caterpillar, Inc.                        | \$1,500,000  | 3.40% | 15/5/2024  | 1,637,617     | 0.01%       |
| Broadcom, Inc.                           | \$1,491,000  | 3.63% | 15/10/2024 | 1,637,133     | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$1,600,000  | 2.38% | 13/1/2022  | 1,636,938     | 0.01%       |
| Bank of America Corp.                    | \$1,455,000  | 4.00% | 22/1/2025  | 1,635,038     | 0.01%       |
| SITE Centers Corp.                       | \$1,500,000  | 4.70% | 1/6/2027   | 1,633,345     | 0.01%       |
| Federal National Mortgage Association    | \$1,498,801  | 4.50% | 1/2/2048   | 1,633,053     | 0.01%       |
| AutoZone, Inc.                           | \$1,575,000  | 3.70% | 15/4/2022  | 1,630,366     | 0.01%       |
| Wells Fargo & Co. <sup>A</sup>           | EUR1,200,000 | 1.74% | 4/5/2030   | 1,628,831     | 0.01%       |
| Federal National Mortgage Association    | \$1,478,129  | 4.00% | 1/2/2041   | 1,628,069     | 0.01%       |
| DuPont de Nemours, Inc.                  | \$1,125,000  | 5.42% | 15/11/2048 | 1,627,491     | 0.01%       |
| Government National Mortgage Association | \$1,492,219  | 4.50% | 20/4/2048  | 1,626,549     | 0.01%       |
| Cox Communications, Inc.                 | \$1,450,000  | 3.35% | 15/9/2026  | 1,626,459     | 0.01%       |
| Federal National Mortgage Association    | \$1,500,000  | 2.47% | 25/4/2026  | 1,625,449     | 0.01%       |
| Sempra Energy                            | \$1,425,000  | 3.40% | 1/2/2028   | 1,624,083     | 0.01%       |
| Anthem, Inc.                             | \$1,471,000  | 3.35% | 1/12/2024  | 1,619,621     | 0.01%       |

Mileage Plus Holdings LLC/Mileage Plus Intellectual

|                                          |              |       |            |           |       |
|------------------------------------------|--------------|-------|------------|-----------|-------|
| Property Assets Ltd.                     | \$1,500,000  | 6.50% | 20/6/2027  | 1,619,513 | 0.01% |
| ViacomCBS, Inc.                          | \$1,475,000  | 3.50% | 15/1/2025  | 1,618,503 | 0.01% |
| Nestle Holdings, Inc.                    | \$1,500,000  | 3.35% | 24/9/2023  | 1,616,480 | 0.01% |
| MPLX LP                                  | \$1,380,000  | 4.25% | 1/12/2027  | 1,615,603 | 0.01% |
| Federal National Mortgage Association    | \$1,493,843  | 4.00% | 1/3/2047   | 1,615,213 | 0.01% |
| General Motors Co.                       | \$1,450,000  | 4.88% | 2/10/2023  | 1,609,323 | 0.01% |
| Juniper Networks, Inc.                   | \$1,400,000  | 3.75% | 15/8/2029  | 1,607,588 | 0.01% |
| Bank of America Corp.^                   | \$1,500,000  | 2.59% | 29/4/2031  | 1,607,201 | 0.01% |
| AbbVie, Inc.                             | \$1,550,000  | 2.30% | 21/11/2022 | 1,606,595 | 0.01% |
| PepsiCo, Inc.                            | \$1,500,000  | 2.25% | 19/3/2025  | 1,605,616 | 0.01% |
| Coca-Cola Co.                            | EUR1,300,000 | 0.38% | 15/3/2033  | 1,604,411 | 0.01% |
| AT&T, Inc.                               | \$1,525,000  | 3.85% | 1/6/2060   | 1,604,337 | 0.01% |
| Schlumberger Investment SA               | \$1,500,000  | 2.65% | 26/6/2030  | 1,602,974 | 0.01% |
| Government National Mortgage Association | \$1,478,819  | 3.50% | 20/3/2045  | 1,602,114 | 0.01% |
| Expedia Group, Inc.                      | \$1,500,000  | 3.60% | 15/12/2023 | 1,600,570 | 0.01% |
| Government National Mortgage Association | \$1,501,083  | 3.00% | 20/10/2045 | 1,599,621 | 0.01% |
| Federal Home Loan Mortgage Corp.         | \$1,519,380  | 3.00% | 1/2/2048   | 1,597,599 | 0.01% |
| Government National Mortgage Association | \$1,524,408  | 3.00% | 20/7/2049  | 1,596,583 | 0.01% |
| Government National Mortgage Association | \$1,491,664  | 3.50% | 20/3/2048  | 1,596,457 | 0.01% |
| Federal Home Loan Mortgage Corp          | \$1,517,994  | 3.00% | 1/1/2048   | 1,595,442 | 0.01% |
| AbbVie, Inc.                             | \$1,224,000  | 4.70% | 14/5/2045  | 1,594,279 | 0.01% |
| Dollar General Corp.                     | \$1,250,000  | 4.13% | 3/4/2050   | 1,588,334 | 0.01% |

|                                          | 元本          | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|-------------|-------|------------|---------------|-------------|
| Federal Home Loan Mortgage Corp.         | \$1,489,930 | 3.00% | 1/7/2035   | 1,588,203     | 0.01%       |
| Intercontinental Exchange, Inc.          | \$1,575,000 | 1.85% | 15/9/2032  | 1,585,684     | 0.01%       |
| Sammons Financial Group, Inc.            | \$1,500,000 | 4.45% | 12/5/2027  | 1,581,083     | 0.01%       |
| Allstate Corp.                           | \$1,200,000 | 4.20% | 15/12/2046 | 1,580,532     | 0.01%       |
| McDonald 's Corp.                        | \$1,500,000 | 2.13% | 1/3/2030   | 1,578,637     | 0.01%       |
| Southwest Airlines Co.                   | \$1,450,000 | 4.75% | 4/5/2023   | 1,575,782     | 0.01%       |
| Government National Mortgage Association | \$1,427,711 | 4.00% | 20/10/2043 | 1,574,872     | 0.01%       |
| Federal National Mortgage Association^   | \$1,394,000 | 3.06% | 25/5/2027  | 1,574,844     | 0.01%       |
| Viatis, Inc.                             | \$1,400,000 | 3.85% | 22/6/2040  | 1,571,660     | 0.01%       |
| AT&T, Inc.                               | \$1,314,000 | 4.30% | 15/2/2030  | 1,569,764     | 0.01%       |
| Government National Mortgage Association | \$1,434,832 | 4.00% | 20/12/2045 | 1,569,477     | 0.01%       |
| ViacomCBS, Inc.                          | \$1,250,000 | 4.95% | 15/1/2031  | 1,567,831     | 0.01%       |
| Intel Corp.                              | \$1,309,000 | 3.73% | 8/12/2047  | 1,564,564     | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$1,490,109 | 2.50% | 1/12/2030  | 1,561,286     | 0.01%       |
| Wells Fargo Bank NA                      | \$1,100,000 | 5.85% | 1/2/2037   | 1,561,056     | 0.01%       |
| Comcast Corp.                            | \$1,225,000 | 4.40% | 15/8/2035  | 1,560,594     | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$1,450,000 | 2.67% | 25/12/2024 | 1,560,490     | 0.01%       |
| Morgan Stanley                           | \$1,325,000 | 4.35% | 8/9/2026   | 1,559,495     | 0.01%       |
| Constellation Brands, Inc.               | \$1,325,000 | 3.75% | 1/5/2050   | 1,558,972     | 0.01%       |
| AT&T, Inc.                               | \$1,551,000 | 3.50% | 15/9/2053  | 1,558,015     | 0.01%       |
| Northrop Grumman Corp.                   | \$1,050,000 | 5.25% | 1/5/2050   | 1,556,973     | 0.01%       |
| Federal National Mortgage Association    | \$1,434,221 | 4.50% | 1/8/2048   | 1,553,427     | 0.01%       |
| Phillips 66                              | \$1,230,000 | 4.88% | 15/11/2044 | 1,551,927     | 0.01%       |
| International Business Machines Corp.    | \$1,500,000 | 1.95% | 15/5/2030  | 1,545,610     | 0.01%       |
| Federal National Mortgage Association    | \$1,416,691 | 4.00% | 1/2/2047   | 1,543,935     | 0.01%       |
| Linde, Inc.                              | \$1,500,000 | 2.20% | 15/8/2022  | 1,539,724     | 0.01%       |

|                                               |              |       |            |           |       |
|-----------------------------------------------|--------------|-------|------------|-----------|-------|
| Federal National Mortgage Association         | \$1,462,164  | 3.00% | 1/6/2037   | 1,539,510 | 0.01% |
| Bank of America Corp. ^                       | \$1,350,000  | 3.71% | 24/4/2028  | 1,539,069 | 0.01% |
| Boeing Co.                                    | \$1,500,000  | 1.95% | 1/2/2024   | 1,539,053 | 0.01% |
| Federal National Mortgage Association         | \$1,414,838  | 4.00% | 1/6/2047   | 1,539,001 | 0.01% |
| PNC Bank NA                                   | \$1,500,000  | 2.63% | 17/2/2022  | 1,536,865 | 0.01% |
| Gilead Sciences, Inc.                         | \$1,350,000  | 3.65% | 1/3/2026   | 1,530,717 | 0.01% |
| Walmart, Inc.                                 | GBP700,000   | 5.63% | 27/3/2034  | 1,523,973 | 0.01% |
| Commonwealth Edison Co.                       | \$1,420,000  | 2.20% | 1/3/2030   | 1,521,266 | 0.01% |
| Federal National Mortgage Association         | \$1,435,340  | 3.50% | 1/10/2047  | 1,520,801 | 0.01% |
| Wells Fargo & Co.                             | \$1,325,000  | 4.10% | 3/6/2026   | 1,519,849 | 0.01% |
| Capital One Financial Corp.                   | \$1,475,000  | 3.05% | 9/3/2022   | 1,518,485 | 0.01% |
| Amazon.com, Inc.                              | \$1,150,000  | 4.05% | 22/8/2047  | 1,518,115 | 0.01% |
| Bristol-Myers Squibb Co.                      | \$1,125,000  | 4.25% | 26/10/2049 | 1,514,609 | 0.01% |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$1,500,000  | 1.20% | 15/11/2025 | 1,514,370 | 0.01% |
| Federal National Mortgage Association         | \$1,410,350  | 3.50% | 1/8/2045   | 1,513,208 | 0.01% |
| Bristol-Myers Squibb Co.                      | \$1,125,000  | 4.35% | 15/11/2047 | 1,512,945 | 0.01% |
| Federal Home Loan Mortgage Corp.              | \$1,370,775  | 4.00% | 1/1/2047   | 1,511,295 | 0.01% |
| Verizon Communications, Inc.                  | \$1,500,000  | 3.00% | 20/11/2060 | 1,510,956 | 0.01% |
| Federal National Mortgage Association^        | \$1,275,000  | 3.58% | 25/8/2028  | 1,508,942 | 0.01% |
| JPMorgan Chase & Co. ^                        | \$1,500,000  | 0.65% | 16/9/2024  | 1,508,288 | 0.01% |
| US Treasury Bond                              | \$1,300,000  | 6.25% | 15/8/2023  | 1,506,273 | 0.01% |
| Amgen, Inc.                                   | \$1,111,000  | 4.66% | 15/6/2051  | 1,504,531 | 0.01% |
| Government National Mortgage Association      | \$1,407,490  | 3.00% | 20/12/2042 | 1,504,421 | 0.01% |
| Pacific Gas & Electric Co.                    | \$1,500,000  | 1.75% | 16/6/2022  | 1,503,759 | 0.01% |
| Federal National Mortgage Association         | \$1,500,000  | 0.25% | 22/5/2023  | 1,503,228 | 0.01% |
| Federal National Mortgage Association         | \$1,500,000  | 0.25% | 27/11/2023 | 1,501,758 | 0.01% |
| Pacific Gas & Electric Co.                    | \$1,500,000  | 2.50% | 1/2/2031   | 1,499,265 | 0.01% |
| VMware, Inc.                                  | \$1,240,000  | 4.70% | 15/5/2030  | 1,494,392 | 0.01% |
| Federal Home Loan Mortgage Corp.              | \$1,407,389  | 3.50% | 1/6/2046   | 1,494,311 | 0.01% |
| Broadcom, Inc.                                | \$1,425,000  | 3.13% | 15/10/2022 | 1,492,194 | 0.01% |
| Goldman Sachs Group, Inc.                     | \$1,300,000  | 4.25% | 21/10/2025 | 1,488,946 | 0.01% |
| Broadcom Corp./Broadcom Cayman Finance Ltd.   | \$1,325,000  | 3.88% | 15/1/2027  | 1,488,877 | 0.01% |
| Brandywine Operating Partnership LP           | \$1,390,000  | 3.95% | 15/11/2027 | 1,487,655 | 0.01% |
| Federal Home Loan Mortgage Corp.              | \$1,300,000  | 3.41% | 25/12/2026 | 1,486,768 | 0.01% |
| Conagra Brands, Inc.                          | \$1,263,000  | 4.60% | 1/11/2025  | 1,486,496 | 0.01% |
| Cargill, Inc.                                 | \$1,400,000  | 3.25% | 1/3/2023   | 1,486,487 | 0.01% |
| Alabama Power Co.                             | \$1,475,000  | 1.45% | 15/9/2030  | 1,486,138 | 0.01% |
| Diamondback Energy, Inc.                      | \$1,390,000  | 3.50% | 1/12/2029  | 1,485,717 | 0.01% |
| John Deere Cash Management SA                 | EUR1,000,000 | 2.20% | 2/4/2032   | 1,481,825 | 0.01% |
| General Electric Co.                          | \$1,092,000  | 5.88% | 14/1/2038  | 1,480,063 | 0.01% |
| Citigroup, Inc.                               | \$1,075,000  | 4.65% | 23/7/2048  | 1,478,687 | 0.01% |
| Wells Fargo & Co.                             | \$1,350,000  | 4.13% | 15/8/2023  | 1,473,154 | 0.01% |

|                                          | 元本          | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|-------------|-------|------------|---------------|-------------|
| Dell International LLC/EMC Corp.         | \$1,330,000 | 5.45% | 15/6/2023  | 1,471,077     | 0.01%       |
| Wells Fargo & Co.                        | \$1,420,000 | 2.63% | 22/7/2022  | 1,470,110     | 0.01%       |
| Federal National Mortgage Association    | \$1,367,601 | 4.00% | 1/1/2048   | 1,469,422     | 0.01%       |
| Government National Mortgage Association | \$1,346,274 | 3.50% | 20/10/2042 | 1,469,321     | 0.01%       |
| Federal National Mortgage Association    | \$1,354,770 | 3.50% | 1/2/2041   | 1,467,919     | 0.01%       |
| Verizon Communications, Inc.             | \$1,125,000 | 4.81% | 15/3/2039  | 1,467,351     | 0.01%       |
| Bank of America Corp. ^                  | \$1,350,000 | 3.86% | 23/7/2024  | 1,464,695     | 0.01%       |

|                                                                                  |              |       |            |           |       |
|----------------------------------------------------------------------------------|--------------|-------|------------|-----------|-------|
| GE Capital International Funding Co. Unlimited Co.                               | \$1,316,000  | 3.37% | 15/11/2025 | 1,462,976 | 0.01% |
| AbbVie, Inc.                                                                     | \$1,310,000  | 3.80% | 15/3/2025  | 1,462,671 | 0.01% |
| Government National Mortgage Association                                         | \$1,349,407  | 3.50% | 20/10/2045 | 1,461,913 | 0.01% |
| Cisco Systems, Inc.                                                              | \$975,000    | 5.50% | 15/1/2040  | 1,461,137 | 0.01% |
| Cigna Corp.                                                                      | \$1,125,000  | 4.80% | 15/8/2038  | 1,460,938 | 0.01% |
| Federal Home Loan Mortgage Corp.                                                 | \$1,385,156  | 2.50% | 1/12/2050  | 1,460,533 | 0.01% |
| Broadcom, Inc.                                                                   | \$1,220,000  | 4.75% | 15/4/2029  | 1,458,246 | 0.01% |
| <sup>1</sup><br>US Treasury Bond                                                 | \$1,123,000  | 6.88% | 15/8/2025  | 1,458,233 | 0.01% |
| CVS Health Corp.                                                                 | \$1,250,000  | 3.75% | 1/4/2030   | 1,456,890 | 0.01% |
| L3Harris Technologies, Inc.                                                      | \$1,050,000  | 5.05% | 27/4/2045  | 1,456,369 | 0.01% |
| DuPont de Nemours, Inc.                                                          | \$1,075,000  | 5.32% | 15/11/2038 | 1,453,877 | 0.01% |
| Comcast Corp.                                                                    | \$1,299,000  | 3.38% | 15/8/2025  | 1,449,465 | 0.01% |
| TJX Cos, Inc.                                                                    | \$1,250,000  | 3.75% | 15/4/2027  | 1,448,987 | 0.01% |
| Apple, Inc.                                                                      | \$1,400,000  | 2.70% | 13/5/2022  | 1,446,738 | 0.01% |
| American Express Co.                                                             | \$1,400,000  | 2.50% | 1/8/2022   | 1,445,262 | 0.01% |
| Government National Mortgage Association                                         | \$1,348,311  | 3.50% | 20/5/2047  | 1,444,548 | 0.01% |
| Oracle Corp.                                                                     | \$1,200,000  | 3.80% | 15/11/2037 | 1,441,654 | 0.01% |
| Exxon Mobil Corp.                                                                | \$1,400,000  | 1.57% | 15/4/2023  | 1,441,179 | 0.01% |
| Morgan Stanley                                                                   | \$1,255,000  | 3.63% | 20/1/2027  | 1,439,477 | 0.01% |
| Chevron Corp.                                                                    | \$1,300,000  | 2.98% | 11/5/2040  | 1,438,525 | 0.01% |
| Federal Home Loan Mortgage Corp.                                                 | \$1,309,349  | 4.00% | 1/12/2045  | 1,438,235 | 0.01% |
| T-Mobile USA, Inc.                                                               | \$1,300,000  | 3.50% | 15/4/2025  | 1,438,167 | 0.01% |
| Wells Fargo Commercial Mortgage Trust 2018                                       | \$1,200,000  | 4.30% | 15/1/2052  | 1,433,889 | 0.01% |
| Federal Home Loan Mortgage Corp. <sup>^</sup>                                    | \$1,200,000  | 3.85% | 25/5/2028  | 1,433,081 | 0.01% |
| CD 2016-CD2 Mortgage Trust <sup>^</sup>                                          | \$1,265,000  | 3.53% | 10/11/2049 | 1,431,867 | 0.01% |
| Schlumberger Finance BV                                                          | EUR1,000,000 | 2.00% | 6/5/2032   | 1,429,361 | 0.01% |
| ConocoPhillips                                                                   | \$1,050,000  | 5.90% | 15/10/2032 | 1,428,061 | 0.01% |
| Exxon Mobil Corp.                                                                | \$1,250,000  | 3.45% | 15/4/2051  | 1,425,568 | 0.01% |
| Government National Mortgage Association                                         | \$1,315,665  | 3.50% | 20/4/2045  | 1,425,358 | 0.01% |
| Government National Mortgage Association                                         | \$1,309,362  | 3.50% | 20/4/2043  | 1,425,063 | 0.01% |
| Federal National Mortgage Association                                            | \$1,327,366  | 3.50% | 1/11/2031  | 1,424,508 | 0.01% |
| American Express Co.                                                             | \$1,280,000  | 3.63% | 5/12/2024  | 1,422,672 | 0.01% |
| Citigroup, Inc. <sup>^</sup>                                                     | \$1,300,000  | 3.11% | 8/4/2026   | 1,422,396 | 0.01% |
| Simon Property Group LP                                                          | \$1,400,000  | 2.35% | 30/1/2022  | 1,422,100 | 0.01% |
| Verizon Communications, Inc.                                                     | EUR1,100,000 | 0.88% | 8/4/2027   | 1,414,113 | 0.01% |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | \$1,190,000  | 4.80% | 1/3/2050   | 1,413,023 | 0.01% |
| Intel Corp.                                                                      | \$1,305,000  | 2.45% | 15/11/2029 | 1,410,683 | 0.01% |
| Federal Home Loan Banks                                                          | \$1,180,000  | 3.25% | 16/11/2028 | 1,406,831 | 0.01% |
| Verizon Communications, Inc.                                                     | \$1,280,000  | 2.63% | 15/8/2026  | 1,401,601 | 0.01% |
| Concho Resources, Inc.                                                           | \$1,225,000  | 3.75% | 1/10/2027  | 1,400,581 | 0.01% |
| Mylan, Inc.                                                                      | \$1,175,000  | 4.55% | 15/4/2028  | 1,399,353 | 0.01% |
| Metropolitan Life Global Funding I                                               | GBP1,000,000 | 1.63% | 9/6/2022   | 1,395,830 | 0.01% |
| Federal National Mortgage Association                                            | \$1,333,952  | 2.50% | 1/7/2028   | 1,395,505 | 0.01% |
| Intel Corp.                                                                      | \$1,000,000  | 4.75% | 25/3/2050  | 1,394,131 | 0.01% |
| Verizon Communications, Inc.                                                     | \$1,154,000  | 4.33% | 21/9/2028  | 1,387,469 | 0.01% |
| Southern Co.                                                                     | \$1,125,000  | 4.25% | 1/7/2036   | 1,382,824 | 0.01% |
| Federal Home Loan Mortgage Corp.                                                 | \$1,327,790  | 2.00% | 1/12/2040  | 1,382,190 | 0.01% |
| GS Mortgage Securities Trust 2017                                                | \$1,213,000  | 3.43% | 10/8/2050  | 1,380,941 | 0.01% |
| Gilead Sciences, Inc.                                                            | \$1,045,000  | 4.80% | 1/4/2044   | 1,378,495 | 0.01% |
| Apple, Inc.                                                                      | \$1,230,000  | 2.90% | 12/9/2027  | 1,377,849 | 0.01% |

| Medtronic, Inc.                                                                  | \$1,024,000  | 4.38% | 15/3/2035  | 1,377,093     | 0.01%       |
|----------------------------------------------------------------------------------|--------------|-------|------------|---------------|-------------|
| Federal Home Loan Mortgage Corp.                                                 | \$1,250,000  | 2.86% | 25/5/2026  | 1,376,721     | 0.01%       |
| General Motors Financial Co., Inc.                                               | \$1,250,000  | 4.00% | 15/1/2025  | 1,376,368     | 0.01%       |
| Liberty Mutual Group, Inc.                                                       | \$1,300,000  | 4.95% | 1/5/2022   | 1,376,062     | 0.01%       |
| Kinder Morgan, Inc.                                                              | \$1,125,000  | 5.05% | 15/2/2046  | 1,374,320     | 0.01%       |
| Otis Worldwide Corp.                                                             | \$1,260,000  | 3.11% | 15/2/2040  | 1,373,550     | 0.01%       |
| Government National Mortgage Association                                         | \$1,257,509  | 3.50% | 20/12/2041 | 1,372,869     | 0.01%       |
| Microsoft Corp.                                                                  | \$1,050,000  | 4.10% | 6/2/2037   | 1,372,243     | 0.01%       |
| Federal National Mortgage Association                                            | \$1,309,374  | 3.00% | 1/8/2049   | 1,369,986     | 0.01%       |
| Citigroup, Inc.                                                                  | \$1,225,000  | 3.20% | 21/10/2026 | 1,369,095     | 0.01%       |
|                                                                                  | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Securian Financial Group, Inc.                                                   | \$1,090,000  | 4.80% | 15/4/2048  | 1,368,868     | 0.01%       |
| Federal National Mortgage Association                                            | \$1,308,421  | 2.50% | 1/10/2035  | 1,367,780     | 0.01%       |
| Valero Energy Corp.                                                              | \$1,200,000  | 4.35% | 1/6/2028   | 1,367,684     | 0.01%       |
| BP Capital Markets America, Inc.                                                 | \$1,235,000  | 3.02% | 16/1/2027  | 1,364,449     | 0.01%       |
| Government National Mortgage Association                                         | \$1,287,187  | 3.00% | 20/7/2047  | 1,363,017     | 0.01%       |
| Digital Euro Finco LLC                                                           | EUR1,000,000 | 2.50% | 16/1/2026  | 1,362,637     | 0.01%       |
| Government National Mortgage Association                                         | \$1,278,956  | 4.00% | 20/7/2049  | 1,362,018     | 0.01%       |
| Visa, Inc.                                                                       | \$1,300,000  | 2.80% | 14/12/2022 | 1,360,132     | 0.01%       |
| Oracle Corp.                                                                     | \$1,250,000  | 2.95% | 15/11/2024 | 1,358,823     | 0.01%       |
| VMware, Inc.                                                                     | \$1,160,000  | 4.65% | 15/5/2027  | 1,357,479     | 0.01%       |
| Berkshire Hathaway, Inc.                                                         | \$1,000,000  | 4.50% | 11/2/2043  | 1,356,568     | 0.01%       |
| Becton Dickinson & Co.                                                           | \$1,250,000  | 3.36% | 6/6/2024   | 1,355,618     | 0.01%       |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | \$1,286,000  | 4.46% | 23/7/2022  | 1,355,089     | 0.01%       |
| Goldman Sachs Group, Inc. ^                                                      | \$1,175,000  | 3.69% | 5/6/2028   | 1,354,166     | 0.01%       |
| Kinder Morgan Energy Partners LP                                                 | \$1,075,000  | 5.50% | 1/3/2044   | 1,353,869     | 0.01%       |
| Federal National Mortgage Association                                            | \$1,260,659  | 3.00% | 1/12/2042  | 1,351,998     | 0.01%       |
| LYB International Finance III LLC                                                | \$1,200,000  | 3.38% | 1/5/2030   | 1,346,840     | 0.01%       |
| International Business Machines Corp.                                            | \$1,300,000  | 2.85% | 13/5/2022  | 1,345,982     | 0.01%       |
| Federal National Mortgage Association                                            | \$1,231,338  | 4.50% | 1/2/2048   | 1,345,854     | 0.01%       |
| Federal National Mortgage Association                                            | \$1,152,392  | 5.50% | 1/6/2038   | 1,345,468     | 0.01%       |
| Abbott Laboratories                                                              | \$1,225,000  | 2.95% | 15/3/2025  | 1,343,793     | 0.01%       |
| Broadcom, Inc.                                                                   | \$1,211,000  | 3.46% | 15/9/2026  | 1,343,317     | 0.01%       |
| International Business Machines Corp.                                            | \$1,025,000  | 4.25% | 15/5/2049  | 1,341,838     | 0.01%       |
| US Treasury Bond                                                                 | \$900,000    | 6.25% | 15/5/2030  | 1,339,875     | 0.01%       |
| Government National Mortgage Association                                         | \$1,226,889  | 3.50% | 20/5/2042  | 1,339,025     | 0.01%       |
| Federal National Mortgage Association                                            | \$1,263,864  | 3.00% | 1/12/2030  | 1,337,566     | 0.01%       |
| Government National Mortgage Association                                         | \$1,241,461  | 4.50% | 20/8/2048  | 1,337,002     | 0.01%       |
| Bristol-Myers Squibb Co.                                                         | \$1,150,000  | 3.40% | 26/7/2029  | 1,336,618     | 0.01%       |
| Federal National Mortgage Association                                            | \$1,264,407  | 3.00% | 1/1/2037   | 1,336,149     | 0.01%       |
| Federal National Mortgage Association                                            | \$1,217,289  | 4.50% | 1/9/2049   | 1,335,792     | 0.01%       |
| Altria Group, Inc.                                                               | \$1,150,000  | 4.40% | 14/2/2026  | 1,334,585     | 0.01%       |
| Target Corp.                                                                     | \$995,000    | 4.00% | 1/7/2042   | 1,332,715     | 0.01%       |
| Enterprise Products Operating LLC                                                | \$1,200,000  | 3.13% | 31/7/2029  | 1,332,403     | 0.01%       |
| Federal National Mortgage Association                                            | \$1,246,860  | 4.00% | 1/7/2049   | 1,332,298     | 0.01%       |
| Simon Property Group LP                                                          | \$1,300,000  | 3.25% | 13/9/2049  | 1,331,661     | 0.01%       |
| UnitedHealth Group, Inc.                                                         | \$1,000,000  | 4.25% | 15/4/2047  | 1,330,064     | 0.01%       |
| Hewlett Packard Enterprise Co.                                                   | \$1,250,000  | 4.40% | 15/10/2022 | 1,327,757     | 0.01%       |
| Federal National Mortgage Association                                            | \$1,245,026  | 3.50% | 1/5/2050   | 1,327,616     | 0.01%       |

|                                                 |              |       |            |           |       |
|-------------------------------------------------|--------------|-------|------------|-----------|-------|
| GS Mortgage Securities Trust 2015               | \$1,180,000  | 3.76% | 10/7/2048  | 1,326,638 | 0.01% |
| Comcast Corp.                                   | EUR1,000,000 | 1.25% | 20/2/2040  | 1,325,832 | 0.01% |
| Microsoft Corp.                                 | \$963,000    | 4.00% | 12/2/2055  | 1,324,788 | 0.01% |
| Amgen, Inc.                                     | \$1,045,000  | 4.40% | 1/5/2045   | 1,323,423 | 0.01% |
| PepsiCo, Inc.                                   | \$1,100,000  | 3.45% | 6/10/2046  | 1,323,066 | 0.01% |
| Federal Home Loan Mortgage Corp.                | \$1,200,265  | 4.00% | 1/9/2040   | 1,322,122 | 0.01% |
| Microsoft Corp.                                 | \$1,075,000  | 3.50% | 12/2/2035  | 1,321,353 | 0.01% |
| CSAIL 2015-C4 Commercial Mortgage Trust         | \$1,175,000  | 3.81% | 15/11/2048 | 1,321,247 | 0.01% |
| AbbVie, Inc.                                    | \$1,050,000  | 4.50% | 14/5/2035  | 1,319,935 | 0.01% |
| Amazon.com, Inc.                                | \$1,300,000  | 0.80% | 3/6/2025   | 1,319,339 | 0.01% |
| Federal Home Loan Banks                         | \$1,300,000  | 1.63% | 20/12/2021 | 1,318,961 | 0.01% |
| Intel Corp.                                     | \$1,000,000  | 4.60% | 25/3/2040  | 1,318,267 | 0.01% |
| Federal Home Loan Mortgage Corp.                | \$1,235,360  | 3.50% | 1/4/2046   | 1,318,256 | 0.01% |
| Goldman Sachs Group, Inc. <sup>A</sup>          | \$1,080,000  | 4.02% | 31/10/2038 | 1,316,033 | 0.01% |
| Walt Disney Co.                                 | \$1,250,000  | 2.75% | 1/9/2049   | 1,315,855 | 0.01% |
| Government National Mortgage Association        | \$1,227,189  | 4.50% | 20/5/2049  | 1,315,624 | 0.01% |
| Pfizer, Inc.                                    | \$1,190,000  | 2.75% | 3/6/2026   | 1,315,495 | 0.01% |
| Federal National Mortgage Association           | \$1,247,056  | 3.00% | 1/7/2032   | 1,314,642 | 0.01% |
| Sysco Corp.                                     | \$1,000,000  | 5.95% | 1/4/2030   | 1,314,163 | 0.01% |
| Union Pacific Corp.                             | \$1,067,000  | 3.84% | 20/3/2060  | 1,313,482 | 0.01% |
| Ecolab, Inc.                                    | \$1,325,000  | 1.30% | 30/1/2031  | 1,310,751 | 0.01% |
| Berkshire Hathaway Energy Co.                   | \$1,150,000  | 3.25% | 15/4/2028  | 1,310,648 | 0.01% |
| Oracle Corp.                                    | \$1,070,000  | 4.00% | 15/7/2046  | 1,308,775 | 0.01% |
| Government National Mortgage Association        | \$1,221,414  | 3.50% | 20/6/2047  | 1,308,594 | 0.01% |
| AT&T, Inc.                                      | \$1,163,000  | 3.95% | 15/1/2025  | 1,308,165 | 0.01% |
| Federal National Mortgage Association           | \$1,200,000  | 2.13% | 24/4/2026  | 1,306,782 | 0.01% |
| Federal Home Loan Mortgage Corp.                | \$1,245,260  | 3.00% | 1/6/2050   | 1,305,328 | 0.01% |
| JPMBB Commercial Mortgage Securities Trust 2015 | \$1,157,000  | 3.80% | 15/8/2048  | 1,301,747 | 0.01% |
| Bank of America Corp. <sup>A</sup>              | \$1,000,000  | 4.33% | 15/3/2050  | 1,301,627 | 0.01% |

|                                                           | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-----------------------------------------------------------|--------------|-------|------------|---------------|-------------|
| Wells Fargo & Co.                                         | EUR1,000,000 | 1.38% | 26/10/2026 | 1,300,874     | 0.01%       |
| Sabine Pass Liquefaction LLC                              | \$1,075,000  | 5.88% | 30/6/2026  | 1,300,238     | 0.01%       |
| Citigroup, Inc. <sup>A</sup>                              | EUR1,000,000 | 1.50% | 24/7/2026  | 1,299,728     | 0.01%       |
| Oracle Corp.                                              | \$844,000    | 6.13% | 8/7/2039   | 1,298,872     | 0.01%       |
| International Business Machines Corp.                     | \$1,025,000  | 4.15% | 15/5/2039  | 1,297,100     | 0.01%       |
| Boeing Co.                                                | \$1,000,000  | 5.71% | 1/5/2040   | 1,296,172     | 0.01%       |
| Digital Dutch Finco BV                                    | EUR1,000,000 | 1.25% | 1/2/2031   | 1,294,699     | 0.01%       |
| Jefferies Group LLC/Jefferies Group Capital Finance, Inc. | \$1,100,000  | 4.85% | 15/1/2027  | 1,293,661     | 0.01%       |
| Federal National Mortgage Association                     | \$1,212,301  | 3.50% | 1/3/2050   | 1,292,720     | 0.01%       |
| Comcast Corp.                                             | GBP900,000   | 1.50% | 20/2/2029  | 1,292,159     | 0.01%       |
| Federal National Mortgage Association                     | \$1,173,804  | 4.00% | 1/9/2043   | 1,291,655     | 0.01%       |
| Duke Energy Florida LLC                                   | \$1,000,000  | 4.20% | 15/7/2048  | 1,289,163     | 0.01%       |
| Federal National Mortgage Association                     | \$1,211,760  | 3.50% | 1/5/2047   | 1,286,458     | 0.01%       |
| JPMorgan Chase & Co.                                      | \$1,200,000  | 3.38% | 1/5/2023   | 1,282,320     | 0.01%       |
| Comcast Corp.                                             | \$1,013,000  | 4.00% | 1/11/2049  | 1,281,154     | 0.01%       |
| Federal National Mortgage Association                     | \$1,197,806  | 3.00% | 1/1/2047   | 1,277,866     | 0.01%       |
| Government National Mortgage Association                  | \$1,186,419  | 4.00% | 20/5/2047  | 1,276,799     | 0.01%       |
| Government National Mortgage Association                  | \$1,169,423  | 3.50% | 20/7/2042  | 1,276,306     | 0.01%       |
| NBCUniversal Media LLC                                    | \$975,000    | 4.45% | 15/1/2043  | 1,276,245     | 0.01%       |
| Federal National Mortgage Association                     | \$1,141,769  | 4.50% | 1/11/2042  | 1,276,236     | 0.01%       |

|                                                                               |              |       |            |           |       |
|-------------------------------------------------------------------------------|--------------|-------|------------|-----------|-------|
| Medtronic Global Holdings SCA                                                 | EUR900,000   | 1.75% | 2/7/2049   | 1,274,910 | 0.01% |
| Energy Transfer Operating LP                                                  | \$1,200,000  | 4.25% | 15/3/2023  | 1,274,525 | 0.01% |
| Bank of America Corp. <sup>^</sup>                                            | \$1,025,000  | 3.95% | 23/1/2049  | 1,274,234 | 0.01% |
| JPMorgan Chase & Co.                                                          | \$900,000    | 4.95% | 1/6/2045   | 1,272,747 | 0.01% |
| Merck & Co., Inc.                                                             | \$1,200,000  | 2.80% | 18/5/2023  | 1,272,729 | 0.01% |
| Morgan Stanley                                                                | \$1,150,000  | 3.88% | 29/4/2024  | 1,272,656 | 0.01% |
| Goldman Sachs Group, Inc. <sup>^</sup>                                        | \$1,000,000  | 4.41% | 23/4/2039  | 1,272,595 | 0.01% |
| Goldman Sachs Group, Inc.                                                     | EUR990,000   | 0.88% | 21/1/2030  | 1,271,858 | 0.01% |
| Federal National Mortgage Association                                         | \$1,167,036  | 4.00% | 1/9/2044   | 1,269,452 | 0.01% |
| US Bank NA                                                                    | \$1,200,000  | 2.05% | 21/1/2025  | 1,269,224 | 0.01% |
| Harley-Davidson Financial Services, Inc.                                      | \$1,225,000  | 4.05% | 4/2/2022   | 1,267,898 | 0.01% |
| Teachers Insurance & Annuity Association of America                           | \$940,000    | 4.90% | 15/9/2044  | 1,267,511 | 0.01% |
| Federal National Mortgage Association                                         | \$1,209,287  | 2.50% | 1/12/2027  | 1,264,908 | 0.01% |
| Walt Disney Co.                                                               | \$1,000,000  | 3.80% | 13/5/2060  | 1,264,542 | 0.01% |
| Goldman Sachs Group, Inc.                                                     | EUR1,000,000 | 1.38% | 15/5/2024  | 1,262,947 | 0.01% |
| Kilroy Realty LP                                                              | \$1,250,000  | 2.50% | 15/11/2032 | 1,262,247 | 0.01% |
| Procter & Gamble Co.                                                          | \$1,250,000  | 0.55% | 29/10/2025 | 1,260,599 | 0.01% |
| Government National Mortgage Association                                      | \$1,174,433  | 4.00% | 20/5/2048  | 1,259,556 | 0.01% |
| General Electric Co.                                                          | EUR1,000,000 | 0.88% | 17/5/2025  | 1,258,038 | 0.01% |
| Morgan Stanley                                                                | \$1,100,000  | 4.00% | 23/7/2025  | 1,257,909 | 0.01% |
| Federal National Mortgage Association                                         | \$1,182,873  | 3.00% | 1/9/2032   | 1,256,428 | 0.01% |
| MidAmerican Energy Co.                                                        | \$1,139,000  | 3.50% | 15/10/2024 | 1,255,983 | 0.01% |
| Abbott Ireland Financing DAC                                                  | EUR1,000,000 | 0.38% | 19/11/2027 | 1,255,671 | 0.01% |
| Exxon Mobil Corp.                                                             | EUR1,000,000 | 0.52% | 26/6/2028  | 1,254,009 | 0.01% |
| Discovery Communications LLC                                                  | \$1,000,000  | 4.65% | 15/5/2050  | 1,251,850 | 0.01% |
| AT&T, Inc.                                                                    | \$1,050,000  | 4.35% | 1/3/2029   | 1,251,738 | 0.01% |
| Home Depot, Inc.                                                              | \$1,050,000  | 3.35% | 15/4/2050  | 1,251,562 | 0.01% |
| O ' Reilly Automotive, Inc.                                                   | \$1,250,000  | 1.75% | 15/3/2031  | 1,250,555 | 0.01% |
| Government National Mortgage Association                                      | \$1,161,258  | 4.00% | 20/9/2047  | 1,249,722 | 0.01% |
| Altria Group, Inc.                                                            | \$950,000    | 5.80% | 14/2/2039  | 1,249,561 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$1,131,658  | 4.50% | 1/4/2049   | 1,249,361 | 0.01% |
| Federal National Mortgage Association                                         | \$1,149,392  | 4.00% | 1/2/2047   | 1,248,956 | 0.01% |
| Cigna Corp.                                                                   | \$1,175,000  | 2.40% | 15/3/2030  | 1,248,881 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,000,000  | 5.38% | 1/5/2047   | 1,248,549 | 0.01% |
| Federal National Mortgage Association                                         | \$1,187,422  | 3.00% | 1/4/2048   | 1,248,209 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$1,095,000  | 3.24% | 25/4/2027  | 1,248,079 | 0.01% |
| Bristol-Myers Squibb Co.                                                      | \$1,150,000  | 2.90% | 26/7/2024  | 1,247,940 | 0.01% |
| Oracle Corp.                                                                  | \$1,200,000  | 2.50% | 15/10/2022 | 1,247,576 | 0.01% |
| Oracle Corp.                                                                  | \$1,160,000  | 2.50% | 1/4/2025   | 1,246,176 | 0.01% |
| Morgan Stanley <sup>^</sup>                                                   | EUR1,000,000 | 0.64% | 26/7/2024  | 1,245,249 | 0.01% |
| Wells Fargo & Co.                                                             | EUR1,000,000 | 0.63% | 14/8/2030  | 1,244,792 | 0.01% |
| Toyota Motor Credit Corp.                                                     | GBP900,000   | 0.75% | 19/11/2026 | 1,244,713 | 0.01% |
| Morgan Stanley <sup>^</sup>                                                   | EUR1,000,000 | 0.50% | 26/10/2029 | 1,244,001 | 0.01% |
| Goldman Sachs Group, Inc. <sup>^</sup>                                        | \$1,075,000  | 3.81% | 23/4/2029  | 1,243,707 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$1,163,711  | 4.00% | 1/8/2048   | 1,242,994 | 0.01% |
| Wells Fargo & Co.                                                             | EUR1,000,000 | 0.50% | 26/4/2024  | 1,241,055 | 0.01% |
| US Treasury Bond                                                              | \$954,000    | 7.63% | 15/2/2025  | 1,240,647 | 0.01% |

|                | 元本          | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------|-------------|-------|-----------|---------------|-------------|
| Morgan Stanley | \$1,200,000 | 2.75% | 19/5/2022 | 1,239,361     | 0.01%       |

|                                            |              |       |            |           |       |
|--------------------------------------------|--------------|-------|------------|-----------|-------|
| Time Warner Entertainment Co. LP           | \$800,000    | 8.38% | 15/7/2033  | 1,238,325 | 0.01% |
| Government National Mortgage Association   | \$1,161,972  | 4.00% | 20/11/2049 | 1,237,436 | 0.01% |
| Federal Home Loan Mortgage Corp.           | \$1,152,791  | 3.50% | 1/12/2045  | 1,237,199 | 0.01% |
| Federal Home Loan Mortgage Corp.           | \$1,170,499  | 3.00% | 1/8/2046   | 1,237,186 | 0.01% |
| Federal National Mortgage Association      | \$1,166,327  | 3.50% | 1/11/2048  | 1,235,771 | 0.01% |
| Exxon Mobil Corp.                          | EUR1,000,000 | 0.14% | 26/6/2024  | 1,235,073 | 0.01% |
| AT&T, Inc.                                 | \$955,000    | 5.25% | 1/3/2037   | 1,234,763 | 0.01% |
| Federal National Mortgage Association      | \$1,166,520  | 2.50% | 1/5/2040   | 1,232,786 | 0.01% |
| General Motors Financial Co., Inc.         | EUR1,000,000 | 0.85% | 26/2/2026  | 1,232,335 | 0.01% |
| Federal Home Loan Mortgage Corp.           | \$1,161,322  | 3.50% | 1/11/2047  | 1,230,767 | 0.01% |
| Eli Lilly & Co.                            | \$1,250,000  | 2.25% | 15/5/2050  | 1,227,468 | 0.01% |
| Texas Instruments, Inc.                    | \$980,000    | 3.88% | 15/3/2039  | 1,227,424 | 0.01% |
| Raymond James Financial, Inc.              | \$1,000,000  | 4.65% | 1/4/2030   | 1,227,360 | 0.01% |
| General Motors Financial Co., Inc.         | \$1,150,000  | 2.75% | 20/6/2025  | 1,227,098 | 0.01% |
| Berkshire Hathaway Finance Corp.           | \$800,000    | 5.75% | 15/1/2040  | 1,226,273 | 0.01% |
| Pfizer, Inc.                               | \$1,050,000  | 3.45% | 15/3/2029  | 1,225,377 | 0.01% |
| Gilead Sciences, Inc.                      | \$925,000    | 4.75% | 1/3/2046   | 1,225,144 | 0.01% |
| Walmart, Inc.                              | \$1,125,000  | 3.30% | 22/4/2024  | 1,223,970 | 0.01% |
| Federal Home Loan Mortgage Corp.           | \$1,139,348  | 3.00% | 1/11/2042  | 1,222,369 | 0.01% |
| AbbVie, Inc.                               | \$1,166,000  | 3.20% | 6/11/2022  | 1,220,453 | 0.01% |
| US Bank NA                                 | \$1,200,000  | 1.80% | 21/1/2022  | 1,219,134 | 0.01% |
| Government National Mortgage Association   | \$1,114,476  | 4.00% | 20/10/2045 | 1,219,059 | 0.01% |
| Protective Life Global Funding             | \$1,175,000  | 2.62% | 22/8/2022  | 1,217,708 | 0.01% |
| Federal Home Loan Mortgage Corp.           | \$1,140,821  | 3.00% | 1/7/2043   | 1,217,461 | 0.01% |
| Abbott Laboratories                        | \$1,200,000  | 1.15% | 30/1/2028  | 1,216,346 | 0.01% |
| Federal National Mortgage Association      | \$1,120,667  | 3.50% | 1/5/2042   | 1,215,280 | 0.01% |
| PPL Capital Funding, Inc.                  | \$1,100,000  | 3.10% | 15/5/2026  | 1,215,204 | 0.01% |
| T-Mobile USA, Inc.                         | \$1,000,000  | 4.38% | 15/4/2040  | 1,214,549 | 0.01% |
| Goldman Sachs Group, Inc. <sup>A</sup>     | \$1,025,000  | 4.22% | 1/5/2029   | 1,213,597 | 0.01% |
| Government National Mortgage Association   | \$1,118,770  | 3.50% | 20/5/2045  | 1,212,046 | 0.01% |
| Federal Home Loan Mortgage Corp.           | \$1,138,530  | 3.50% | 1/3/2048   | 1,211,471 | 0.01% |
| Oracle Corp.                               | \$1,180,000  | 2.50% | 15/5/2022  | 1,211,251 | 0.01% |
| Federal Home Loan Mortgage Corp.           | \$1,088,771  | 4.50% | 1/8/2049   | 1,209,997 | 0.01% |
| MPLX LP                                    | \$1,000,000  | 5.20% | 1/12/2047  | 1,209,049 | 0.01% |
| Citigroup, Inc. <sup>A</sup>               | \$1,070,000  | 3.52% | 27/10/2028 | 1,208,867 | 0.01% |
| Eversource Energy                          | \$1,105,000  | 3.80% | 1/12/2023  | 1,207,606 | 0.01% |
| Citigroup, Inc. <sup>A</sup>               | \$1,050,000  | 3.89% | 10/1/2028  | 1,206,263 | 0.01% |
| Hershey Co.                                | \$1,103,000  | 2.45% | 15/11/2029 | 1,205,381 | 0.01% |
| Comcast Corp.                              | \$1,050,000  | 3.40% | 15/7/2046  | 1,204,487 | 0.01% |
| Wells Fargo Commercial Mortgage Trust 2015 | \$1,096,242  | 3.79% | 15/9/2048  | 1,203,889 | 0.01% |
| Federal Home Loan Mortgage Corp.           | \$1,091,880  | 4.00% | 1/2/2041   | 1,203,787 | 0.01% |
| Caterpillar, Inc.                          | \$950,000    | 3.80% | 15/8/2042  | 1,203,373 | 0.01% |
| Amazon.com, Inc.                           | \$850,000    | 4.25% | 22/8/2057  | 1,203,205 | 0.01% |
| Federal National Mortgage Association      | \$1,142,712  | 2.50% | 1/8/2035   | 1,197,036 | 0.01% |
| Dell International LLC/EMC Corp.           | \$795,000    | 8.35% | 15/7/2046  | 1,196,567 | 0.01% |
| Federal Home Loan Mortgage Corp.           | \$1,104,042  | 3.50% | 1/1/2044   | 1,195,257 | 0.01% |
| CVS Health Corp.                           | \$1,000,000  | 4.13% | 1/4/2040   | 1,195,067 | 0.01% |
| PNC Bank NA <sup>A</sup>                   | \$1,175,000  | 2.03% | 9/12/2022  | 1,193,550 | 0.01% |
| AbbVie, Inc.                               | \$1,075,000  | 3.20% | 14/5/2026  | 1,193,453 | 0.01% |
| Comerica, Inc.                             | \$1,000,000  | 4.00% | 1/2/2029   | 1,193,206 | 0.01% |
| Xcel Energy, Inc.                          | \$1,100,000  | 2.60% | 1/12/2029  | 1,192,877 | 0.01% |
| Truist Bank                                | \$1,100,000  | 3.20% | 1/4/2024   | 1,191,661 | 0.01% |

|                                                     |             |       |            |           |       |
|-----------------------------------------------------|-------------|-------|------------|-----------|-------|
| Teachers Insurance & Annuity Association of America | \$955,000   | 4.27% | 15/5/2047  | 1,191,401 | 0.01% |
| Walt Disney Co.                                     | \$1,000,000 | 3.80% | 22/3/2030  | 1,190,309 | 0.01% |
| McKesson Corp.                                      | EUR900,000  | 1.63% | 30/10/2026 | 1,189,675 | 0.01% |
| Medtronic Global Holdings SCA                       | EUR910,000  | 1.13% | 7/3/2027   | 1,189,411 | 0.01% |
| Benchmark 2018-B7 Mortgage Trust <sup>A</sup>       | \$975,000   | 4.51% | 15/5/2053  | 1,188,842 | 0.01% |
| Government National Mortgage Association            | \$1,110,326 | 3.50% | 20/4/2049  | 1,188,329 | 0.01% |
| Federal Home Loan Mortgage Corp.                    | \$1,095,719 | 3.50% | 1/9/2043   | 1,187,954 | 0.01% |
| HCA, Inc.                                           | \$900,000   | 5.25% | 15/6/2049  | 1,186,608 | 0.01% |
| Government National Mortgage Association            | \$1,083,988 | 4.00% | 20/9/2045  | 1,185,710 | 0.01% |
| Pacific Gas & Electric Co.                          | \$1,000,000 | 4.95% | 1/7/2050   | 1,184,846 | 0.01% |
| Broadcom, Inc.                                      | \$1,000,000 | 4.30% | 15/11/2032 | 1,184,472 | 0.01% |
| AT&T, Inc.                                          | \$975,000   | 4.50% | 15/5/2035  | 1,180,757 | 0.01% |
| Federal Home Loan Mortgage Corp.                    | \$1,150,000 | 1.34% | 25/9/2027  | 1,179,891 | 0.01% |
| General Electric Co.                                | \$1,000,000 | 4.25% | 1/5/2040   | 1,179,556 | 0.01% |
| AT&T, Inc.                                          | \$1,169,000 | 3.65% | 15/9/2059  | 1,176,805 | 0.01% |

|                                            | 元本          | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------------|-------------|-------|------------|---------------|-------------|
| Federal Home Loan Mortgage Corp.           | \$1,123,258 | 2.50% | 1/8/2035   | 1,175,687     | 0.01%       |
| Walt Disney Co.                            | \$1,000,000 | 3.50% | 13/5/2040  | 1,175,502     | 0.01%       |
| Goldman Sachs Group, Inc.                  | \$1,000,000 | 3.80% | 15/3/2030  | 1,175,453     | 0.01%       |
| Equitable Holdings, Inc.                   | \$995,000   | 4.35% | 20/4/2028  | 1,174,726     | 0.01%       |
| Constellation Brands, Inc.                 | \$1,025,000 | 3.70% | 6/12/2026  | 1,173,768     | 0.01%       |
| Visa, Inc.                                 | \$1,075,000 | 2.70% | 15/4/2040  | 1,172,950     | 0.01%       |
| Federal National Mortgage Association      | \$1,125,000 | 2.50% | 1/1/2036   | 1,172,812     | 0.01%       |
| Federal Home Loan Mortgage Corp.           | \$1,103,265 | 3.50% | 1/6/2033   | 1,170,814     | 0.01%       |
| Federal National Mortgage Association      | \$1,110,192 | 3.00% | 1/1/2027   | 1,168,050     | 0.01%       |
| Federal Home Loan Mortgage Corp.           | \$1,103,126 | 3.50% | 1/1/2049   | 1,167,896     | 0.01%       |
| Oracle Corp.                               | \$995,000   | 3.60% | 1/4/2040   | 1,166,539     | 0.01%       |
| Federal Home Loan Mortgage Corp.           | \$1,057,314 | 4.00% | 1/7/2044   | 1,164,416     | 0.01%       |
| Mississippi Power Co.                      | \$1,000,000 | 3.95% | 30/3/2028  | 1,162,955     | 0.01%       |
| Federal Home Loan Mortgage Corp.           | \$1,101,959 | 3.50% | 1/9/2049   | 1,162,709     | 0.01%       |
| Illinois Tool Works, Inc.                  | \$1,050,000 | 2.65% | 15/11/2026 | 1,161,968     | 0.01%       |
| Federal National Mortgage Association      | \$975,000   | 3.61% | 25/2/2031  | 1,161,327     | 0.01%       |
| Federal National Mortgage Association      | \$1,114,625 | 2.50% | 1/10/2022  | 1,159,504     | 0.01%       |
| Broadcom, Inc.                             | \$1,000,000 | 4.15% | 15/11/2030 | 1,156,930     | 0.01%       |
| Federal Home Loan Mortgage Corp.           | \$1,079,328 | 4.00% | 1/11/2048  | 1,156,535     | 0.01%       |
| Federal Home Loan Mortgage Corp.           | \$1,096,460 | 3.00% | 1/1/2033   | 1,156,223     | 0.01%       |
| US Treasury Note                           | \$1,131,000 | 1.75% | 30/4/2022  | 1,155,476     | 0.01%       |
| General Motors Co.                         | \$850,000   | 6.60% | 1/4/2036   | 1,154,641     | 0.01%       |
| Apple, Inc.                                | \$1,085,000 | 2.65% | 11/5/2050  | 1,151,949     | 0.01%       |
| DTE Energy Co.                             | \$1,000,000 | 3.80% | 15/3/2027  | 1,151,339     | 0.01%       |
| Weyerhaeuser Co.                           | \$975,000   | 4.00% | 15/11/2029 | 1,149,227     | 0.01%       |
| Government National Mortgage Association   | \$1,057,983 | 3.50% | 20/10/2044 | 1,149,142     | 0.01%       |
| Apple, Inc.                                | \$1,025,000 | 3.25% | 23/2/2026  | 1,149,099     | 0.01%       |
| CSX Corp.                                  | \$1,000,000 | 3.35% | 15/9/2049  | 1,147,744     | 0.01%       |
| Wells Fargo Commercial Mortgage Trust 2017 | \$1,011,000 | 3.45% | 15/7/2050  | 1,144,696     | 0.01%       |
| Apple, Inc.                                | \$1,050,000 | 2.45% | 4/8/2026   | 1,144,146     | 0.01%       |
| Federal National Mortgage Association      | \$1,082,661 | 3.00% | 1/12/2036  | 1,144,091     | 0.01%       |
| Bunge Ltd. Finance Corp.                   | \$1,000,000 | 3.75% | 25/9/2027  | 1,144,036     | 0.01%       |
| Oncor Electric Delivery Co. LLC            | \$1,000,000 | 3.10% | 15/9/2049  | 1,143,272     | 0.01%       |
| Federal Home Loan Mortgage Corp.           | \$1,085,688 | 2.50% | 1/11/2049  | 1,142,520     | 0.01%       |

|                                                         |             |       |            |           |       |
|---------------------------------------------------------|-------------|-------|------------|-----------|-------|
| Pacific Gas & Electric Co.                              | \$1,000,000 | 4.55% | 1/7/2030   | 1,140,746 | 0.01% |
| Keurig Dr Pepper, Inc.                                  | \$1,050,000 | 4.06% | 25/5/2023  | 1,140,503 | 0.01% |
| Hewlett Packard Enterprise Co.                          | \$864,000   | 6.35% | 15/10/2045 | 1,140,075 | 0.01% |
| President & Fellows of Harvard College                  | \$800,000   | 4.88% | 15/10/2040 | 1,139,107 | 0.01% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$1,000,000 | 3.60% | 15/5/2050  | 1,138,777 | 0.01% |
| Federal National Mortgage Association                   | \$1,072,752 | 3.00% | 1/11/2032  | 1,138,543 | 0.01% |
| Marsh & McLennan Cos, Inc.                              | \$850,000   | 4.75% | 15/3/2039  | 1,137,763 | 0.01% |
| Federal Home Loan Mortgage Corp.                        | \$1,000,000 | 3.22% | 25/3/2027  | 1,136,692 | 0.01% |
| Raytheon Technologies Corp.                             | \$895,000   | 4.45% | 16/11/2038 | 1,136,553 | 0.01% |
| US Bank NA                                              | \$1,044,000 | 2.80% | 27/1/2025  | 1,135,710 | 0.01% |
| Abbott Ireland Financing DAC                            | EUR900,000  | 0.88% | 27/9/2023  | 1,134,250 | 0.01% |
| Wells Fargo Commercial Mortgage Trust 2015              | \$1,000,000 | 3.81% | 15/12/2048 | 1,134,186 | 0.01% |
| Morgan Stanley Capital I Trust 2017                     | \$1,000,000 | 3.53% | 15/6/2050  | 1,133,894 | 0.01% |
| Molson Coors Beverage Co.                               | EUR900,000  | 1.25% | 15/7/2024  | 1,133,887 | 0.01% |
| Walmart, Inc.                                           | \$985,000   | 2.95% | 24/9/2049  | 1,132,289 | 0.01% |
| Northrop Grumman Corp.                                  | \$1,000,000 | 3.25% | 15/1/2028  | 1,131,236 | 0.01% |
| Fox Corp.                                               | \$775,000   | 5.58% | 25/1/2049  | 1,130,513 | 0.01% |
| UBS Commercial Mortgage Trust 2017                      | \$1,000,000 | 3.46% | 15/6/2050  | 1,129,643 | 0.01% |
| Oracle Corp.                                            | \$910,000   | 4.13% | 15/5/2045  | 1,129,631 | 0.01% |
| Berkshire Hathaway Finance Corp.                        | \$850,000   | 4.40% | 15/5/2042  | 1,128,188 | 0.01% |
| Tennessee Valley Authority                              | \$1,000,000 | 2.88% | 1/2/2027   | 1,126,474 | 0.01% |
| Caterpillar Financial Services Corp.                    | \$1,050,000 | 3.45% | 15/5/2023  | 1,126,140 | 0.01% |
| Federal National Mortgage Association                   | \$1,031,632 | 4.00% | 1/10/2045  | 1,126,133 | 0.01% |
| Bank of America Corp. <sup>A</sup>                      | \$1,100,000 | 1.32% | 19/6/2026  | 1,124,621 | 0.01% |
| AT&T, Inc.                                              | \$1,086,000 | 3.00% | 30/6/2022  | 1,123,495 | 0.01% |
| Government National Mortgage Association                | \$1,031,809 | 3.50% | 20/5/2043  | 1,122,984 | 0.01% |
| Eaton Corp.                                             | \$1,075,000 | 2.75% | 2/11/2022  | 1,121,980 | 0.01% |
| Duke Energy Florida LLC                                 | \$1,030,000 | 2.50% | 1/12/2029  | 1,119,885 | 0.01% |
| JPMorgan Chase & Co. <sup>A</sup>                       | \$975,000   | 3.78% | 1/2/2028   | 1,119,783 | 0.01% |
| Keurig Dr Pepper, Inc.                                  | \$875,000   | 4.50% | 15/11/2045 | 1,119,661 | 0.01% |
| JPMorgan Chase & Co.                                    | \$1,000,000 | 3.88% | 10/9/2024  | 1,119,273 | 0.01% |
| CSAIL 2017-C8 Commercial Mortgage Trust                 | \$1,000,000 | 3.39% | 15/6/2050  | 1,117,424 | 0.01% |
| Becton Dickinson Euro Finance Sarl                      | EUR900,000  | 0.63% | 4/6/2023   | 1,116,757 | 0.01% |
| Southern California Edison Co.                          | \$800,000   | 6.00% | 15/1/2034  | 1,115,715 | 0.01% |

|                                          | 元本          | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|-------------|-------|------------|---------------|-------------|
| Principal Financial Group, Inc.          | \$1,000,000 | 3.10% | 15/11/2026 | 1,115,236     | 0.01%       |
| Procter & Gamble Co.                     | \$1,000,000 | 2.80% | 25/3/2027  | 1,114,377     | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$1,000,000 | 2.54% | 25/10/2029 | 1,113,451     | 0.01%       |
| Government National Mortgage Association | \$1,044,551 | 3.00% | 20/8/2045  | 1,113,120     | 0.01%       |
| AbbVie, Inc.                             | \$875,000   | 4.45% | 14/5/2046  | 1,112,317     | 0.01%       |
| ERAC USA Finance LLC                     | \$1,000,000 | 3.85% | 15/11/2024 | 1,111,783     | 0.01%       |
| Altria Group, Inc.                       | \$1,075,000 | 3.49% | 14/2/2022  | 1,111,626     | 0.01%       |
| Amazon.com, Inc.                         | \$975,000   | 3.15% | 22/8/2027  | 1,111,490     | 0.01%       |
| Johnson & Johnson                        | \$1,100,000 | 2.25% | 1/9/2050   | 1,111,228     | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$1,059,915 | 2.50% | 1/1/2032   | 1,110,799     | 0.01%       |
| Progressive Corp.                        | \$850,000   | 3.95% | 26/3/2050  | 1,110,440     | 0.01%       |
| <sup>1</sup><br>US Treasury Note         | \$1,079,000 | 1.88% | 31/8/2022  | 1,110,148     | 0.01%       |
| JPMorgan Chase & Co.                     | \$1,000,000 | 2.95% | 1/10/2026  | 1,110,075     | 0.01%       |
| Coca-Cola Co.                            | \$1,000,000 | 2.88% | 27/10/2025 | 1,109,911     | 0.01%       |

|                                                                               |             |       |            |           |       |
|-------------------------------------------------------------------------------|-------------|-------|------------|-----------|-------|
| Prudential Financial, Inc.                                                    | \$850,000   | 4.60% | 15/5/2044  | 1,109,786 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$850,000   | 5.75% | 1/4/2048   | 1,108,474 | 0.01% |
| Federal National Mortgage Association                                         | \$1,035,430 | 3.00% | 1/8/2043   | 1,107,702 | 0.01% |
| PepsiCo, Inc.                                                                 | \$1,050,000 | 2.75% | 1/3/2023   | 1,106,917 | 0.01% |
| Federal National Mortgage Association                                         | \$1,000,000 | 2.47% | 25/8/2029  | 1,105,549 | 0.01% |
| Federal National Mortgage Association                                         | \$1,027,770 | 4.00% | 1/5/2047   | 1,104,290 | 0.01% |
| GS Mortgage Securities Trust 2014                                             | \$1,000,000 | 3.93% | 10/9/2047  | 1,104,163 | 0.01% |
| Abbott Laboratories                                                           | \$800,000   | 4.75% | 30/11/2036 | 1,102,104 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$1,100,000 | 0.25% | 24/8/2023  | 1,101,631 | 0.01% |
| Apple, Inc.                                                                   | \$1,000,000 | 3.45% | 6/5/2024   | 1,101,243 | 0.01% |
| Federal National Mortgage Association <sup>A</sup>                            | \$1,000,000 | 2.58% | 25/12/2026 | 1,098,411 | 0.01% |
| Bunge Finance Europe BV                                                       | EUR870,000  | 1.85% | 16/6/2023  | 1,096,943 | 0.01% |
| Bristol-Myers Squibb Co.                                                      | \$1,000,000 | 3.63% | 15/5/2024  | 1,096,577 | 0.01% |
| Constellation Brands, Inc.                                                    | \$1,000,000 | 2.88% | 1/5/2030   | 1,095,399 | 0.01% |
| Federal Home Loan Mortgage Corp. <sup>A</sup>                                 | \$1,000,000 | 3.16% | 25/5/2025  | 1,094,874 | 0.01% |
| Federal National Mortgage Association                                         | \$1,029,258 | 4.00% | 1/5/2033   | 1,093,336 | 0.01% |
| CSX Corp.                                                                     | \$1,000,000 | 3.40% | 1/8/2024   | 1,092,658 | 0.01% |
| Discover Financial Services                                                   | \$992,000   | 3.75% | 4/3/2025   | 1,092,393 | 0.01% |
| Bank of America Corp.                                                         | \$750,000   | 6.11% | 29/1/2037  | 1,091,740 | 0.01% |
| Government National Mortgage Association                                      | \$1,024,340 | 3.00% | 20/7/2045  | 1,091,583 | 0.01% |
| Crown Castle International Corp.                                              | \$950,000   | 3.80% | 15/2/2028  | 1,090,408 | 0.01% |
| Goldman Sachs Group, Inc.                                                     | \$1,000,000 | 3.63% | 20/2/2024  | 1,090,046 | 0.01% |
| Duke Energy Progress LLC                                                      | \$850,000   | 4.20% | 15/8/2045  | 1,088,833 | 0.01% |
| Citigroup, Inc. <sup>A</sup>                                                  | \$1,000,000 | 3.35% | 24/4/2025  | 1,088,573 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$1,012,869 | 4.00% | 1/5/2050   | 1,084,820 | 0.01% |
| Government National Mortgage Association                                      | \$1,012,403 | 3.50% | 20/8/2048  | 1,083,527 | 0.01% |
| Federal National Mortgage Association                                         | \$999,783   | 3.50% | 1/3/2041   | 1,083,283 | 0.01% |
| Federal Home Loan Mortgage Corp. <sup>A</sup>                                 | \$900,000   | 3.92% | 25/9/2028  | 1,083,144 | 0.01% |
| Government National Mortgage Association                                      | \$1,010,966 | 3.50% | 20/2/2048  | 1,083,125 | 0.01% |
| Progress Energy, Inc.                                                         | \$775,000   | 6.00% | 1/12/2039  | 1,082,387 | 0.01% |
| UnitedHealth Group, Inc.                                                      | \$1,000,000 | 2.75% | 15/5/2040  | 1,082,384 | 0.01% |
| Wells Fargo Commercial Mortgage Trust 2014                                    | \$1,000,000 | 3.82% | 15/8/2050  | 1,080,799 | 0.01% |
| Air Lease Corp.                                                               | \$1,000,000 | 3.38% | 1/7/2025   | 1,080,264 | 0.01% |
| JPMorgan Chase & Co. <sup>A</sup>                                             | \$1,000,000 | 3.22% | 1/3/2025   | 1,079,259 | 0.01% |
| Duke Energy Carolinas LLC                                                     | \$1,000,000 | 2.45% | 15/8/2029  | 1,078,452 | 0.01% |
| Federal National Mortgage Association                                         | \$1,033,501 | 2.50% | 1/11/2034  | 1,078,231 | 0.01% |
| American International Group, Inc.                                            | EUR800,000  | 1.88% | 21/6/2027  | 1,078,024 | 0.01% |
| US Treasury Note                                                              | \$1,000,000 | 2.38% | 15/8/2024  | 1,077,656 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$1,024,365 | 3.00% | 1/6/2048   | 1,077,622 | 0.01% |
| AT&T, Inc.                                                                    | \$1,048,000 | 2.55% | 1/12/2033  | 1,077,403 | 0.01% |
| Verizon Communications, Inc.                                                  | EUR800,000  | 1.50% | 19/9/2039  | 1,076,161 | 0.01% |
| Apple, Inc.                                                                   | \$1,000,000 | 3.00% | 9/2/2024   | 1,076,076 | 0.01% |
| Apple, Inc.                                                                   | \$950,000   | 3.20% | 11/5/2027  | 1,075,789 | 0.01% |
| Government National Mortgage Association                                      | \$988,054   | 5.00% | 20/7/2048  | 1,075,641 | 0.01% |
| Steel Dynamics, Inc.                                                          | \$950,000   | 3.45% | 15/4/2030  | 1,075,183 | 0.01% |
| Albemarle Corp.                                                               | \$968,000   | 4.15% | 1/12/2024  | 1,075,156 | 0.01% |
| ERAC USA Finance LLC                                                          | \$845,000   | 4.50% | 15/2/2045  | 1,073,543 | 0.01% |
| Omnicom Group, Inc./Omnicom Capital, Inc.                                     | \$940,000   | 3.60% | 15/4/2026  | 1,072,306 | 0.01% |
| International Business Machines Corp.                                         | \$1,000,000 | 2.85% | 15/5/2040  | 1,071,654 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$1,000,000 | 3.00% | 25/1/2024  | 1,070,768 | 0.01% |
| UnitedHealth Group, Inc.                                                      | \$800,000   | 4.25% | 15/6/2048  | 1,069,717 | 0.01% |

| ONEOK Partners LP                                                                | \$975,000   | 5.00% | 15/9/2023  | 1,068,015     | 0.01%       |
|----------------------------------------------------------------------------------|-------------|-------|------------|---------------|-------------|
| AT&T, Inc.                                                                       | \$1,000,000 | 2.75% | 1/6/2031   | 1,067,899     | 0.01%       |
|                                                                                  | 元本          | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Tennessee Valley Authority                                                       | \$700,000   | 7.13% | 1/5/2030   | 1,067,265     | 0.01%       |
| Union Pacific Corp.                                                              | \$974,000   | 3.25% | 15/1/2025  | 1,066,802     | 0.01%       |
| AT&T, Inc.                                                                       | EUR800,000  | 1.80% | 5/9/2026   | 1,066,772     | 0.01%       |
| Benchmark 2018-B4 Mortgage Trust <sup>A</sup>                                    | \$900,000   | 4.12% | 15/7/2051  | 1,065,803     | 0.01%       |
| Gilead Sciences, Inc.                                                            | \$975,000   | 3.70% | 1/4/2024   | 1,065,586     | 0.01%       |
| Citigroup, Inc. <sup>A</sup>                                                     | \$1,000,000 | 2.57% | 3/6/2031   | 1,065,413     | 0.01%       |
| Federal Home Loan Mortgage Corp.                                                 | \$991,279   | 4.00% | 1/6/2047   | 1,065,082     | 0.01%       |
| New York Life Global Funding                                                     | \$990,000   | 2.35% | 14/7/2026  | 1,064,551     | 0.01%       |
| Verizon Communications, Inc.                                                     | EUR800,000  | 1.30% | 18/5/2033  | 1,064,474     | 0.01%       |
| Wells Fargo & Co. <sup>A</sup>                                                   | \$1,000,000 | 2.39% | 2/6/2028   | 1,063,770     | 0.01%       |
| Federal National Mortgage Association                                            | \$1,000,000 | 3.50% | 1/1/2036   | 1,060,510     | 0.01%       |
| Oklahoma Gas & Electric Co.                                                      | \$900,000   | 3.85% | 15/8/2047  | 1,060,470     | 0.01%       |
| Lennar Corp.                                                                     | \$1,000,000 | 4.75% | 15/11/2022 | 1,060,442     | 0.01%       |
| FedEx Corp.                                                                      | \$750,000   | 5.25% | 15/5/2050  | 1,060,003     | 0.01%       |
| Federal National Mortgage Association                                            | \$948,263   | 4.50% | 1/4/2041   | 1,059,853     | 0.01%       |
| Marsh & McLennan Cos, Inc.                                                       | \$1,000,000 | 2.25% | 15/11/2030 | 1,059,524     | 0.01%       |
| Government National Mortgage Association                                         | \$955,807   | 4.00% | 20/12/2040 | 1,057,360     | 0.01%       |
| Federal National Mortgage Association                                            | \$1,009,294 | 2.50% | 1/4/2028   | 1,055,867     | 0.01%       |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | \$950,000   | 4.50% | 1/2/2024   | 1,054,661     | 0.01%       |
| Berkshire Hathaway Finance Corp.                                                 | \$1,000,000 | 1.85% | 12/3/2030  | 1,054,134     | 0.01%       |
| Newmont Corp.                                                                    | \$1,000,000 | 2.25% | 1/10/2030  | 1,053,928     | 0.01%       |
| Enterprise Products Operating LLC                                                | \$970,000   | 2.80% | 31/1/2030  | 1,052,261     | 0.01%       |
| Government National Mortgage Association                                         | \$951,036   | 4.00% | 20/2/2041  | 1,052,082     | 0.01%       |
| AT&T, Inc.                                                                       | \$841,000   | 4.90% | 15/8/2037  | 1,051,192     | 0.01%       |
| UnitedHealth Group, Inc.                                                         | \$950,000   | 2.90% | 15/5/2050  | 1,051,080     | 0.01%       |
| Burlington Northern Santa Fe LLC                                                 | \$800,000   | 4.05% | 15/6/2048  | 1,051,058     | 0.01%       |
| T-Mobile USA, Inc.                                                               | \$1,000,000 | 2.55% | 15/2/2031  | 1,050,380     | 0.01%       |
| BANK 2018                                                                        | \$900,000   | 3.95% | 15/8/2061  | 1,049,229     | 0.01%       |
| Government National Mortgage Association                                         | \$963,776   | 5.00% | 20/3/2049  | 1,049,211     | 0.01%       |
| Verizon Communications, Inc.                                                     | GBP600,000  | 3.38% | 27/10/2036 | 1,048,725     | 0.01%       |
| Bristol-Myers Squibb Co.                                                         | \$1,000,000 | 2.75% | 15/2/2023  | 1,048,707     | 0.01%       |
| Xilinx, Inc.                                                                     | \$1,000,000 | 2.38% | 1/6/2030   | 1,048,330     | 0.01%       |
| Brooklyn Union Gas Co.                                                           | \$825,000   | 4.27% | 15/3/2048  | 1,047,289     | 0.01%       |
| Sabra Health Care LP                                                             | \$1,000,000 | 3.90% | 15/10/2029 | 1,045,724     | 0.01%       |
| AT&T, Inc.                                                                       | \$1,000,000 | 3.65% | 1/6/2051   | 1,045,204     | 0.01%       |
| General Motors Co.                                                               | \$775,000   | 6.25% | 2/10/2043  | 1,045,144     | 0.01%       |
| Federal National Mortgage Association                                            | \$975,335   | 3.00% | 1/1/2043   | 1,044,725     | 0.01%       |
| CVS Health Corp.                                                                 | \$1,000,000 | 3.50% | 20/7/2022  | 1,043,754     | 0.01%       |
| Federal Home Loan Mortgage Corp.                                                 | \$932,923   | 4.50% | 1/8/2040   | 1,043,054     | 0.01%       |
| Government National Mortgage Association                                         | \$968,721   | 4.00% | 20/7/2047  | 1,042,518     | 0.01%       |
| Verizon Communications, Inc.                                                     | \$850,000   | 4.13% | 15/8/2046  | 1,042,340     | 0.01%       |
| Discovery Communications LLC                                                     | \$955,000   | 3.80% | 13/3/2024  | 1,042,296     | 0.01%       |
| Federal Home Loan Mortgage Corp.                                                 | \$1,000,000 | 1.55% | 25/1/2027  | 1,039,525     | 0.01%       |
| UBS-Barclays Commercial Mortgage Trust 2012                                      | \$1,000,000 | 2.85% | 10/12/2045 | 1,039,351     | 0.01%       |
| Voya Financial, Inc.                                                             | \$760,000   | 5.70% | 15/7/2043  | 1,038,627     | 0.01%       |
| IHS Markit Ltd.                                                                  | \$975,000   | 5.00% | 1/11/2022  | 1,037,976     | 0.01%       |

|                                                                               |             |       |            |           |       |
|-------------------------------------------------------------------------------|-------------|-------|------------|-----------|-------|
| Brixmor Operating Partnership LP                                              | \$946,000   | 3.85% | 1/2/2025   | 1,037,903 | 0.01% |
| Comcast Corp.                                                                 | GBP700,000  | 1.88% | 20/2/2036  | 1,037,829 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$1,000,000 | 1.94% | 25/2/2035  | 1,037,232 | 0.01% |
| JPMorgan Chase & Co. <sup>^</sup>                                             | \$1,000,000 | 3.21% | 1/4/2023   | 1,036,859 | 0.01% |
| Hewlett Packard Enterprise Co.                                                | \$1,000,000 | 1.75% | 1/4/2026   | 1,036,309 | 0.01% |
| Goldman Sachs Group, Inc. <sup>^</sup>                                        | \$1,000,000 | 2.91% | 5/6/2023   | 1,035,389 | 0.01% |
| State of California                                                           | \$625,000   | 7.30% | 1/10/2039  | 1,033,156 | 0.01% |
| Truist Bank                                                                   | \$1,000,000 | 2.80% | 17/5/2022  | 1,032,915 | 0.01% |
| MUFG Union Bank NA                                                            | \$1,000,000 | 3.15% | 1/4/2022   | 1,032,524 | 0.01% |
| DTE Energy Co.                                                                | \$940,000   | 2.85% | 1/10/2026  | 1,032,172 | 0.01% |
| AbbVie, Inc.                                                                  | \$1,000,000 | 3.45% | 15/3/2022  | 1,030,791 | 0.01% |
| Archer-Daniels-Midland Co.                                                    | EUR800,000  | 1.00% | 12/9/2025  | 1,030,665 | 0.01% |
| Home Depot, Inc.                                                              | \$925,000   | 2.80% | 14/9/2027  | 1,030,501 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$975,232   | 3.00% | 1/2/2046   | 1,030,407 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$971,851   | 3.50% | 1/10/2048  | 1,028,912 | 0.01% |
| Hasbro, Inc.                                                                  | \$950,000   | 3.00% | 19/11/2024 | 1,028,590 | 0.01% |
| Southern California Edison Co.                                                | \$875,000   | 4.00% | 1/4/2047   | 1,027,890 | 0.01% |
| GS Mortgage Securities Trust 2012                                             | \$1,011,181 | 3.48% | 10/1/2045  | 1,027,677 | 0.01% |
| Costco Wholesale Corp.                                                        | \$1,000,000 | 2.30% | 18/5/2022  | 1,027,456 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$750,000   | 6.38% | 23/10/2035 | 1,027,190 | 0.01% |

|                                       | 元本          | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------|-------------|-------|-----------|---------------|-------------|
| Nestle Holdings, Inc.                 | EUR800,000  | 0.88% | 18/7/2025 | 1,026,807     | 0.01%       |
| Hewlett Packard Enterprise Co.        | \$1,000,000 | 1.45% | 1/4/2024  | 1,026,087     | 0.01%       |
| Royalty Pharma plc                    | \$1,000,000 | 2.20% | 2/9/2030  | 1,025,335     | 0.01%       |
| Cigna Corp.                           | \$775,000   | 4.80% | 15/7/2046 | 1,025,224     | 0.01%       |
| Federal National Mortgage Association | \$980,259   | 2.50% | 1/9/2035  | 1,024,730     | 0.01%       |
| Federal National Mortgage Association | \$959,897   | 3.00% | 1/3/2042  | 1,024,112     | 0.01%       |
| Federal Home Loan Mortgage Corp.      | \$945,558   | 3.50% | 1/7/2042  | 1,023,618     | 0.01%       |
| Becton Dickinson Euro Finance Sarl    | EUR800,000  | 1.21% | 4/6/2026  | 1,022,617     | 0.01%       |
| Federal National Mortgage Association | \$1,000,000 | 1.88% | 5/4/2022  | 1,021,796     | 0.01%       |
| Williams Cos, Inc.                    | \$920,000   | 3.90% | 15/1/2025 | 1,021,650     | 0.01%       |
| Apple, Inc.                           | \$1,000,000 | 2.55% | 20/8/2060 | 1,021,384     | 0.01%       |
| Federal National Mortgage Association | \$1,000,000 | 2.00% | 5/1/2022  | 1,019,010     | 0.01%       |
| McDonald ' s Corp.                    | \$750,000   | 4.88% | 9/12/2045 | 1,018,131     | 0.01%       |
| BlackRock, Inc.                       | \$975,000   | 3.38% | 1/6/2022  | 1,017,413     | 0.01%       |
| Berkshire Hathaway Energy Co.         | \$775,000   | 4.45% | 15/1/2049 | 1,017,184     | 0.01%       |
| CNH Industrial Capital LLC            | \$925,000   | 4.20% | 15/1/2024 | 1,017,143     | 0.01%       |
| International Business Machines Corp. | \$900,000   | 3.30% | 15/5/2026 | 1,016,747     | 0.01%       |
| AT&T, Inc.                            | \$1,000,000 | 2.25% | 1/2/2032  | 1,016,045     | 0.01%       |
| General Dynamics Corp.                | \$950,000   | 3.38% | 15/5/2023 | 1,015,823     | 0.01%       |
| Indiana Michigan Power Co.            | \$875,000   | 3.85% | 15/5/2028 | 1,015,389     | 0.01%       |
| JPMorgan Chase & Co. <sup>^</sup>     | \$800,000   | 4.03% | 24/7/2048 | 1,015,203     | 0.01%       |
| AT&T, Inc.                            | \$1,000,000 | 3.10% | 1/2/2043  | 1,014,462     | 0.01%       |
| Tennessee Valley Authority            | \$1,000,000 | 0.75% | 15/5/2025 | 1,014,276     | 0.01%       |
| CVS Health Corp.                      | \$1,000,000 | 2.70% | 21/8/2040 | 1,012,748     | 0.01%       |
| State of California                   | \$575,000   | 7.55% | 1/4/2039  | 1,012,690     | 0.01%       |
| DTE Energy Co.                        | \$1,000,000 | 1.05% | 1/6/2025  | 1,012,380     | 0.01%       |
| Equinix, Inc.                         | \$1,000,000 | 1.55% | 15/3/2028 | 1,011,819     | 0.01%       |
| Enterprise Products Operating LLC     | \$1,000,000 | 3.20% | 15/2/2052 | 1,011,794     | 0.01%       |

|                                       |             |       |            |           |       |
|---------------------------------------|-------------|-------|------------|-----------|-------|
| FMR LLC                               | \$665,000   | 6.45% | 15/11/2039 | 1,011,759 | 0.01% |
| Federal National Mortgage Association | \$1,000,000 | 0.63% | 22/4/2025  | 1,011,580 | 0.01% |
| Eli Lilly & Co.                       | EUR700,000  | 1.70% | 1/11/2049  | 1,011,440 | 0.01% |
| Discovery Communications LLC          | GBP700,000  | 2.50% | 20/9/2024  | 1,008,217 | 0.01% |
| DH Europe Finance II Sarl             | EUR800,000  | 0.75% | 18/9/2031  | 1,008,113 | 0.01% |
| Baxter International, Inc.            | \$1,000,000 | 1.73% | 1/4/2031   | 1,008,014 | 0.01% |
| Johnson & Johnson                     | \$1,000,000 | 2.10% | 1/9/2040   | 1,007,937 | 0.01% |
| Federal National Mortgage Association | \$963,003   | 2.50% | 1/8/2027   | 1,007,296 | 0.01% |
| Lowe ' s Cos, Inc.                    | \$1,000,000 | 1.30% | 15/4/2028  | 1,006,684 | 0.01% |
| Federal Home Loan Mortgage Corp.      | \$850,000   | 3.56% | 25/1/2029  | 1,006,636 | 0.01% |
| KKR Group Finance Co. III LLC         | \$770,000   | 5.13% | 1/6/2044   | 1,006,561 | 0.01% |
| Toyota Motor Credit Corp.             | \$1,000,000 | 1.15% | 13/8/2027  | 1,006,466 | 0.01% |
| Federal Home Loan Banks               | \$1,000,000 | 0.50% | 14/4/2025  | 1,006,382 | 0.01% |
| CVS Health Corp.                      | \$1,000,000 | 1.30% | 21/8/2027  | 1,006,264 | 0.01% |
| Truist Bank                           | \$873,000   | 4.05% | 3/11/2025  | 1,005,502 | 0.01% |
| American Tower Corp.                  | \$1,000,000 | 1.50% | 31/1/2028  | 1,005,394 | 0.01% |
| Federal National Mortgage Association | \$1,000,000 | 0.50% | 17/6/2025  | 1,005,035 | 0.01% |
| Royalty Pharma plc                    | \$1,000,000 | 0.75% | 2/9/2023   | 1,005,033 | 0.01% |
| Federal Home Loan Mortgage Corp.      | \$1,000,000 | 0.38% | 20/4/2023  | 1,004,926 | 0.01% |
| AbbVie, Inc.                          | \$960,000   | 2.90% | 6/11/2022  | 1,004,679 | 0.01% |
| Goldman Sachs Group, Inc. ^           | \$1,000,000 | 0.63% | 17/11/2023 | 1,004,679 | 0.01% |
| Toyota Motor Credit Corp.             | \$1,000,000 | 0.50% | 14/8/2023  | 1,004,641 | 0.01% |
| Johnson & Johnson                     | \$1,000,000 | 1.30% | 1/9/2030   | 1,004,602 | 0.01% |
| Morgan Stanley^                       | \$1,000,000 | 0.56% | 10/11/2023 | 1,002,495 | 0.01% |
| Mars, Inc.                            | \$1,000,000 | 0.88% | 16/7/2026  | 1,002,128 | 0.01% |
| Coca-Cola Co.                         | EUR800,000  | 0.50% | 8/3/2024   | 1,001,573 | 0.01% |
| Federal National Mortgage Association | \$1,000,000 | 0.25% | 10/7/2023  | 1,001,462 | 0.01% |
| Federal Home Loan Mortgage Corp.      | \$1,000,000 | 0.25% | 6/11/2023  | 1,001,264 | 0.01% |
| Nestle Holdings, Inc.                 | \$1,000,000 | 0.38% | 15/1/2024  | 1,001,071 | 0.01% |
| Apple, Inc.                           | GBP600,000  | 3.05% | 31/7/2029  | 1,000,873 | 0.01% |
| Chevron USA, Inc.                     | \$1,000,000 | 1.02% | 12/8/2027  | 1,000,847 | 0.01% |
| Federal National Mortgage Association | \$946,977   | 3.00% | 1/10/2036  | 1,000,709 | 0.01% |
| Molson Coors Beverage Co.             | \$875,000   | 4.20% | 15/7/2046  | 999,975   | 0.01% |
| Federal National Mortgage Association | \$945,833   | 3.00% | 1/10/2046  | 999,822   | 0.01% |
| Federal National Mortgage Association | \$943,599   | 3.50% | 1/3/2048   | 998,979   | 0.01% |
| Federal Home Loan Mortgage Corp.      | \$1,000,000 | 0.13% | 16/10/2023 | 998,590   | 0.01% |
| Automatic Data Processing, Inc.       | \$1,000,000 | 1.25% | 1/9/2030   | 997,845   | 0.01% |
| Santander Holdings USA, Inc.          | \$880,000   | 4.50% | 17/7/2025  | 997,821   | 0.01% |
| Federal National Mortgage Association | \$935,804   | 3.50% | 1/12/2037  | 997,373   | 0.01% |
| Federal National Mortgage Association | \$952,661   | 3.00% | 1/11/2039  | 996,910   | 0.01% |

|                                            | 元本          | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------------|-------------|-------|------------|---------------|-------------|
| Time Warner Cable LLC                      | \$700,000   | 6.75% | 15/6/2039  | 996,272       | 0.01%       |
| Alexandria Real Estate Equities, Inc.      | \$1,000,000 | 1.88% | 1/2/2033   | 996,189       | 0.01%       |
| Pfizer, Inc.                               | \$925,000   | 3.20% | 15/9/2023  | 995,928       | 0.01%       |
| Federal Home Loan Mortgage Corp.           | \$941,935   | 3.00% | 1/11/2036  | 995,658       | 0.01%       |
| Halliburton Co.                            | \$845,000   | 5.00% | 15/11/2045 | 995,489       | 0.01%       |
| Fox Corp.                                  | \$725,000   | 5.48% | 25/1/2039  | 995,436       | 0.01%       |
| CNA Financial Corp.                        | \$900,000   | 3.95% | 15/5/2024  | 995,205       | 0.01%       |
| Visa, Inc.                                 | \$1,050,000 | 2.00% | 15/8/2050  | 994,708       | 0.01%       |
| Omnicom Group, Inc. /Omnicom Capital, Inc. | \$900,000   | 3.65% | 1/11/2024  | 994,143       | 0.01%       |

|                                                |             |       |            |         |       |
|------------------------------------------------|-------------|-------|------------|---------|-------|
| Government National Mortgage Association       | \$929,821   | 3.00% | 20/7/2043  | 993,477 | 0.01% |
| BP Capital Markets America, Inc.               | \$1,000,000 | 2.77% | 10/11/2050 | 992,900 | 0.01% |
| QUALCOMM, Inc.                                 | \$700,000   | 4.80% | 20/5/2045  | 992,403 | 0.01% |
| Federal Home Loan Banks                        | \$925,000   | 2.50% | 13/2/2024  | 990,975 | 0.01% |
| Federal National Mortgage Association          | \$951,895   | 2.00% | 1/12/2040  | 990,782 | 0.01% |
| Mars, Inc.                                     | \$1,000,000 | 1.63% | 16/7/2032  | 990,592 | 0.01% |
| American International Group, Inc.             | \$775,000   | 4.50% | 16/7/2044  | 990,465 | 0.01% |
| Pioneer Natural Resources Co.                  | \$1,000,000 | 1.90% | 15/8/2030  | 990,366 | 0.01% |
| Federal Home Loan Mortgage Corp.               | \$908,998   | 3.50% | 1/1/2045   | 989,981 | 0.01% |
| Dow Chemical Co.                               | EUR800,000  | 0.50% | 15/3/2027  | 989,977 | 0.01% |
| Walmart, Inc.                                  | \$915,000   | 2.85% | 8/7/2024   | 989,852 | 0.01% |
| Chubb INA Holdings, Inc.                       | \$950,000   | 2.88% | 3/11/2022  | 989,763 | 0.01% |
| AT&T, Inc.                                     | \$800,000   | 4.75% | 15/5/2046  | 989,598 | 0.01% |
| Prologis LP                                    | \$1,000,000 | 1.25% | 15/10/2030 | 989,565 | 0.01% |
| Federal National Mortgage Association          | \$920,358   | 3.50% | 1/9/2029   | 989,211 | 0.01% |
| Federal National Mortgage Association          | \$943,120   | 3.00% | 1/7/2050   | 988,710 | 0.01% |
| Federal National Mortgage Association          | \$935,125   | 3.00% | 1/3/2048   | 988,503 | 0.01% |
| UBS3 Commercial Mortgage Trust 2014            | \$900,000   | 3.82% | 10/6/2047  | 988,118 | 0.01% |
| Enterprise Products Operating LLC <sup>A</sup> | \$990,000   | 5.38% | 15/2/2078  | 987,303 | 0.01% |
| State Street Corp.                             | \$900,000   | 3.70% | 20/11/2023 | 986,807 | 0.01% |
| Energy Transfer Operating LP                   | \$840,000   | 5.50% | 1/6/2027   | 986,520 | 0.01% |
| Mastercard, Inc.                               | \$900,000   | 3.38% | 1/4/2024   | 986,094 | 0.01% |
| Federal National Mortgage Association          | \$892,716   | 4.00% | 1/12/2041  | 985,632 | 0.01% |
| Alphabet, Inc.                                 | \$1,000,000 | 1.10% | 15/8/2030  | 984,892 | 0.01% |
| John Deere Capital Corp.                       | \$878,000   | 3.45% | 13/3/2025  | 983,893 | 0.01% |
| S&P Global, Inc.                               | \$1,000,000 | 1.25% | 15/8/2030  | 983,636 | 0.01% |
| Federal National Mortgage Association          | \$892,581   | 4.00% | 1/1/2041   | 983,612 | 0.01% |
| Apple, Inc.                                    | \$912,000   | 2.85% | 11/5/2024  | 983,234 | 0.01% |
| Kilroy Realty LP                               | \$925,000   | 3.05% | 15/2/2030  | 983,218 | 0.01% |
| Oracle Corp.                                   | \$800,000   | 4.00% | 15/11/2047 | 982,268 | 0.01% |
| Activision Blizzard, Inc.                      | \$1,000,000 | 1.35% | 15/9/2030  | 981,714 | 0.01% |
| Marsh & McLennan Cos, Inc.                     | \$900,000   | 3.50% | 3/6/2024   | 980,402 | 0.01% |
| Bank of America Corp. <sup>A</sup>             | \$900,000   | 3.46% | 15/3/2025  | 980,145 | 0.01% |
| Lockheed Martin Corp.                          | \$700,000   | 4.70% | 15/5/2046  | 979,700 | 0.01% |
| PacifiCorp                                     | \$850,000   | 3.30% | 15/3/2051  | 978,309 | 0.01% |
| Prologis LP                                    | \$1,050,000 | 2.13% | 15/10/2050 | 975,654 | 0.01% |
| PNC Bank NA                                    | \$878,000   | 3.25% | 1/6/2025   | 975,544 | 0.01% |
| Alexandria Real Estate Equities, Inc.          | \$850,000   | 3.38% | 15/8/2031  | 973,895 | 0.01% |
| Verizon Communications, Inc.                   | GBP700,000  | 1.13% | 3/11/2028  | 972,584 | 0.01% |
| Comcast Corp.                                  | \$1,000,000 | 2.45% | 15/8/2052  | 970,678 | 0.01% |
| Goldman Sachs Group, Inc.                      | \$865,000   | 3.75% | 22/5/2025  | 970,518 | 0.01% |
| Gilead Sciences, Inc.                          | \$800,000   | 4.00% | 1/9/2036   | 969,578 | 0.01% |
| Activision Blizzard, Inc.                      | \$1,000,000 | 2.50% | 15/9/2050  | 969,136 | 0.01% |
| Government National Mortgage Association       | \$894,286   | 3.50% | 20/12/2045 | 968,846 | 0.01% |
| Otis Worldwide Corp.                           | \$835,000   | 3.36% | 15/2/2050  | 968,789 | 0.01% |
| Wells Fargo & Co.                              | \$700,000   | 5.38% | 2/11/2043  | 968,273 | 0.01% |
| Apple, Inc.                                    | \$850,000   | 3.35% | 9/2/2027   | 967,663 | 0.01% |
| DR Horton, Inc.                                | \$897,000   | 2.60% | 15/10/2025 | 966,747 | 0.01% |
| Federal National Mortgage Association          | \$923,009   | 2.50% | 1/6/2035   | 964,883 | 0.01% |
| Marathon Oil Corp.                             | \$900,000   | 3.85% | 1/6/2025   | 964,435 | 0.01% |
| American Honda Finance Corp.                   | \$900,000   | 2.90% | 16/2/2024  | 964,408 | 0.01% |
| Federal National Mortgage Association          | \$889,789   | 3.50% | 1/12/2041  | 964,267 | 0.01% |

|                                 |             |       |            |         |       |
|---------------------------------|-------------|-------|------------|---------|-------|
| McDonald ' s Corp.              | EUR700,000  | 1.60% | 15/3/2031  | 964,213 | 0.01% |
| State of Texas                  | \$640,000   | 5.52% | 1/4/2039   | 962,976 | 0.01% |
| Danaher Corp.                   | \$725,000   | 4.38% | 15/9/2045  | 962,188 | 0.01% |
| Union Pacific Corp.             | \$850,000   | 3.25% | 5/2/2050   | 961,129 | 0.01% |
| AT&T, Inc.                      | \$745,000   | 5.15% | 15/11/2046 | 961,021 | 0.01% |
| LYB International Finance II BV | EUR700,000  | 1.63% | 17/9/2031  | 960,700 | 0.01% |
| Alphabet, Inc.                  | \$1,000,000 | 2.25% | 15/8/2060  | 960,321 | 0.01% |

|                                                                                  | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------------------------------------|----------------|-------|------------|---------------|-------------|
| Berkshire Hathaway Energy Co.                                                    | \$650,000      | 6.13% | 1/4/2036   | 960,057       | 0.01%       |
| Discovery Communications LLC                                                     | \$725,000      | 5.30% | 15/5/2049  | 959,910       | 0.01%       |
| Johnson & Johnson                                                                | \$850,000      | 2.90% | 15/1/2028  | 958,718       | 0.01%       |
| Exxon Mobil Corp.                                                                | \$775,000      | 4.11% | 1/3/2046   | 955,873       | 0.01%       |
| Cigna Corp.                                                                      | \$875,000      | 3.50% | 15/6/2024  | 955,562       | 0.01%       |
| Discovery Communications LLC                                                     | \$835,000      | 3.63% | 15/5/2030  | 955,215       | 0.01%       |
| Federal Home Loan Mortgage Corp.                                                 | \$850,000      | 2.65% | 25/11/2029 | 954,988       | 0.01%       |
| Government National Mortgage Association                                         | \$895,331      | 3.00% | 20/12/2044 | 954,832       | 0.01%       |
| Federal Home Loan Mortgage Corp. <sup>A</sup>                                    | \$800,000      | 3.78% | 25/10/2028 | 954,079       | 0.01%       |
| Government National Mortgage Association                                         | \$892,495      | 3.00% | 20/9/2042  | 953,960       | 0.01%       |
| Regions Financial Corp.                                                          | \$900,000      | 2.25% | 18/5/2025  | 953,834       | 0.01%       |
| Federal Home Loan Mortgage Corp.                                                 | \$874,220      | 4.00% | 1/8/2045   | 953,131       | 0.01%       |
| Florida Power & Light Co.                                                        | \$750,000      | 4.13% | 1/2/2042   | 953,107       | 0.01%       |
| Federal Home Loan Mortgage Corp.                                                 | \$866,046      | 4.00% | 1/2/2045   | 952,322       | 0.01%       |
| Alphabet, Inc.                                                                   | \$1,000,000    | 2.05% | 15/8/2050  | 952,165       | 0.01%       |
| Federal Home Loan Mortgage Corp.                                                 | \$901,014      | 3.00% | 1/10/2045  | 951,990       | 0.01%       |
| Massachusetts Mutual Life Insurance Co.                                          | \$853,000      | 3.73% | 15/10/2070 | 950,467       | 0.01%       |
| Home Depot, Inc.                                                                 | \$850,000      | 3.00% | 1/4/2026   | 949,967       | 0.01%       |
| Bay Area Toll Authority                                                          | \$550,000      | 6.26% | 1/4/2049   | 949,526       | 0.01%       |
| Corning, Inc.                                                                    | JPY100,000,000 | 0.99% | 10/8/2027  | 947,812       | 0.01%       |
| Amgen, Inc.                                                                      | \$850,000      | 3.38% | 21/2/2050  | 947,419       | 0.01%       |
| Federal Home Loan Mortgage Corp.                                                 | \$905,417      | 2.50% | 1/2/2035   | 944,719       | 0.01%       |
| Federal National Mortgage Association                                            | \$894,615      | 3.50% | 1/11/2049  | 944,023       | 0.01%       |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | \$665,000      | 6.48% | 23/10/2045 | 943,439       | 0.01%       |
| KeyBank NA                                                                       | \$848,000      | 3.30% | 1/6/2025   | 943,056       | 0.01%       |
| Texas Health Resources                                                           | \$1,000,000    | 2.33% | 15/11/2050 | 943,000       | 0.01%       |
| Citigroup Commercial Mortgage Trust 2016                                         | \$850,000      | 3.31% | 10/4/2049  | 942,492       | 0.01%       |
| Home Depot, Inc.                                                                 | \$800,000      | 3.30% | 15/4/2040  | 940,588       | 0.01%       |
| DuPont de Nemours, Inc.                                                          | \$850,000      | 4.21% | 15/11/2023 | 938,294       | 0.01%       |
| Procter & Gamble Co.                                                             | \$850,000      | 2.45% | 3/11/2026  | 938,075       | 0.01%       |
| General Dynamics Corp.                                                           | \$800,000      | 3.75% | 15/5/2028  | 937,126       | 0.01%       |
| Rochester Gas & Electric Corp.                                                   | \$850,000      | 3.10% | 1/6/2027   | 937,111       | 0.01%       |
| New York Life Global Funding                                                     | \$920,000      | 1.10% | 5/5/2023   | 935,998       | 0.01%       |
| Aflac, Inc.                                                                      | \$795,000      | 3.60% | 1/4/2030   | 934,970       | 0.01%       |
| Altria Group, Inc.                                                               | EUR700,000     | 2.20% | 15/6/2027  | 934,296       | 0.01%       |
| Medtronic Global Holdings SCA                                                    | EUR700,000     | 1.38% | 15/10/2040 | 933,001       | 0.01%       |
| Honeywell International, Inc.                                                    | \$875,000      | 2.30% | 15/8/2024  | 932,637       | 0.01%       |
| Walmart, Inc.                                                                    | \$640,000      | 5.25% | 1/9/2035   | 931,854       | 0.01%       |
| Verizon Communications, Inc.                                                     | EUR700,000     | 1.25% | 8/4/2030   | 931,581       | 0.01%       |
| Government National Mortgage Association                                         | \$862,356      | 4.00% | 20/3/2047  | 930,666       | 0.01%       |
| American Municipal Power, Inc.                                                   | \$620,000      | 5.94% | 15/2/2047  | 929,932       | 0.01%       |

|                                                                            |                |       |            |         |       |
|----------------------------------------------------------------------------|----------------|-------|------------|---------|-------|
| Metropolitan Life Global Funding I                                         | \$900,000      | 1.95% | 13/1/2023  | 928,368 | 0.01% |
| Digital Euro Finco LLC                                                     | EUR700,000     | 2.63% | 15/4/2024  | 927,536 | 0.01% |
| Verizon Communications, Inc.                                               | AU(\$1,000,000 | 4.50% | 17/8/2027  | 926,790 | 0.01% |
| Government National Mortgage Association                                   | \$854,524      | 3.50% | 20/8/2045  | 925,769 | 0.01% |
| Nuveen LLC                                                                 | \$775,000      | 4.00% | 1/11/2028  | 925,050 | 0.01% |
| General Motors Financial Co., Inc.                                         | GBP650,000     | 2.35% | 3/9/2025   | 924,615 | 0.01% |
| Humana, Inc.                                                               | \$835,000      | 3.85% | 1/10/2024  | 924,501 | 0.01% |
| Oracle Corp.                                                               | \$875,000      | 2.40% | 15/9/2023  | 920,350 | 0.01% |
| Comcast Corp.                                                              | \$721,000      | 4.05% | 1/11/2052  | 919,824 | 0.01% |
| Federal National Mortgage Association                                      | \$832,892      | 4.00% | 1/12/2040  | 917,430 | 0.01% |
| CVS Health Corp.                                                           | \$810,000      | 3.88% | 20/7/2025  | 917,067 | 0.01% |
| Federal National Mortgage Association                                      | \$862,032      | 3.00% | 1/9/2030   | 915,264 | 0.01% |
| Utah Acquisition Sub, Inc.                                                 | \$800,000      | 3.95% | 15/6/2026  | 915,017 | 0.01% |
| University of Pittsburgh-of the Commonwealth System of<br>Higher Education | \$825,000      | 3.56% | 15/9/2119  | 914,636 | 0.01% |
| Government National Mortgage Association                                   | \$850,665      | 3.50% | 20/8/2050  | 913,892 | 0.01% |
| Eastman Chemical Co.                                                       | EUR700,000     | 1.88% | 23/11/2026 | 913,630 | 0.01% |
| FedEx Corp.                                                                | \$800,000      | 3.40% | 15/2/2028  | 912,909 | 0.01% |
| Microsoft Corp.                                                            | \$875,000      | 2.00% | 8/8/2023   | 912,896 | 0.01% |
| Berkshire Hathaway Finance Corp.                                           | GBP500,000     | 2.63% | 19/6/2059  | 912,466 | 0.01% |
| Raytheon Technologies Corp.                                                | \$700,000      | 4.50% | 1/6/2042   | 912,247 | 0.01% |
| Federal Home Loan Mortgage Corp.                                           | \$810,998      | 5.50% | 1/2/2049   | 912,078 | 0.01% |
| Citigroup, Inc.                                                            | \$680,000      | 4.65% | 30/7/2045  | 911,815 | 0.01% |
| Amazon.com, Inc.                                                           | \$880,000      | 2.50% | 3/6/2050   | 910,783 | 0.01% |
| AbbVie, Inc.                                                               | \$725,000      | 4.25% | 21/11/2049 | 910,739 | 0.01% |
| Federal Home Loan Mortgage Corp.                                           | \$900,000      | 1.72% | 25/7/2035  | 909,995 | 0.01% |

|                                            | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------------|------------|-------|------------|---------------|-------------|
| ViacomCBS, Inc.                            | \$700,000  | 5.25% | 1/4/2044   | 909,511       | 0.01%       |
| Bank of America Corp. <sup>A</sup>         | \$850,000  | 3.55% | 5/3/2024   | 907,859       | 0.01%       |
| Wells Fargo & Co.                          | GBP600,000 | 2.50% | 2/5/2029   | 906,763       | 0.01%       |
| Johnson & Johnson                          | \$650,000  | 4.50% | 5/12/2043  | 906,639       | 0.01%       |
| Citigroup, Inc.                            | \$775,000  | 4.13% | 25/7/2028  | 905,779       | 0.01%       |
| Federal National Mortgage Association      | \$857,262  | 3.00% | 1/1/2046   | 905,510       | 0.01%       |
| Federal Home Loan Mortgage Corp.           | \$863,504  | 3.00% | 1/8/2050   | 905,156       | 0.01%       |
| QUALCOMM, Inc.                             | \$675,000  | 4.30% | 20/5/2047  | 904,205       | 0.01%       |
| Goldman Sachs Group, Inc. <sup>A</sup>     | \$825,000  | 3.27% | 29/9/2025  | 903,421       | 0.01%       |
| Government National Mortgage Association   | \$826,530  | 3.50% | 20/6/2042  | 902,074       | 0.01%       |
| Verisk Analytics, Inc.                     | \$750,000  | 4.13% | 15/3/2029  | 901,851       | 0.01%       |
| AT&T, Inc.                                 | \$780,000  | 4.13% | 17/2/2026  | 901,604       | 0.01%       |
| Federal National Mortgage Association      | \$843,198  | 4.00% | 1/8/2049   | 900,977       | 0.01%       |
| Wells Fargo Commercial Mortgage Trust 2018 | \$750,000  | 4.44% | 15/9/2061  | 899,879       | 0.01%       |
| ViacomCBS, Inc.                            | \$820,000  | 2.90% | 15/1/2027  | 899,655       | 0.01%       |
| US Treasury Note                           | \$834,000  | 2.88% | 30/11/2023 | 899,612       | 0.01%       |
| Federal National Mortgage Association      | \$860,182  | 2.50% | 1/5/2035   | 899,206       | 0.01%       |
| ViacomCBS, Inc.                            | \$825,000  | 4.25% | 1/9/2023   | 898,657       | 0.01%       |
| Consolidated Edison Co. of New York, Inc.  | \$650,000  | 5.50% | 1/12/2039  | 898,465       | 0.01%       |
| Liberty Mutual Group, Inc.                 | \$750,000  | 3.95% | 15/5/2060  | 897,916       | 0.01%       |
| Union Pacific Corp.                        | \$825,000  | 3.65% | 15/2/2024  | 897,616       | 0.01%       |
| Federal Home Loan Mortgage Corp.           | \$856,068  | 2.50% | 1/8/2031   | 897,166       | 0.01%       |
| Government National Mortgage Association   | \$798,395  | 4.50% | 20/8/2040  | 896,963       | 0.01%       |

|                                                                               |                             |       |            |         |       |
|-------------------------------------------------------------------------------|-----------------------------|-------|------------|---------|-------|
| Air Lease Corp.                                                               | \$875,000                   | 2.63% | 1/7/2022   | 896,676 | 0.01% |
| Becton Dickinson & Co.                                                        | \$808,000                   | 3.73% | 15/12/2024 | 894,641 | 0.01% |
| General Motors Co.                                                            | \$625,000                   | 6.75% | 1/4/2046   | 894,310 | 0.01% |
| Raytheon Technologies Corp.                                                   | \$750,000                   | 3.75% | 1/11/2046  | 893,423 | 0.01% |
| Bristol-Myers Squibb Co.                                                      | \$620,000                   | 5.00% | 15/8/2045  | 892,818 | 0.01% |
| Goldman Sachs Group, Inc. <sup>A</sup>                                        | CA(\$) <sup>1,050,000</sup> | 3.31% | 31/10/2025 | 892,535 | 0.01% |
| DuPont de Nemours, Inc.                                                       | \$725,000                   | 4.73% | 15/11/2028 | 892,099 | 0.01% |
| Bank of America Corp. <sup>A</sup>                                            | \$750,000                   | 4.27% | 23/7/2029  | 892,076 | 0.01% |
| Parker-Hannifin Corp.                                                         | EUR700,000                  | 1.13% | 1/3/2025   | 892,052 | 0.01% |
| Federal National Mortgage Association                                         | \$829,607                   | 4.00% | 1/2/2048   | 891,373 | 0.01% |
| Cigna Corp.                                                                   | \$650,000                   | 4.90% | 15/12/2048 | 891,255 | 0.01% |
| Discover Financial Services                                                   | \$800,000                   | 3.95% | 6/11/2024  | 891,022 | 0.01% |
| Phillips 66                                                                   | \$850,000                   | 4.30% | 1/4/2022   | 890,815 | 0.01% |
| Burlington Northern Santa Fe LLC                                              | \$700,000                   | 3.90% | 1/8/2046   | 889,996 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$841,662                   | 3.00% | 1/3/2047   | 889,920 | 0.01% |
| General Motors Co.                                                            | \$660,000                   | 5.95% | 1/4/2049   | 889,386 | 0.01% |
| Realty Income Corp.                                                           | \$650,000                   | 4.65% | 15/3/2047  | 886,042 | 0.01% |
| Citigroup, Inc.                                                               | \$865,000                   | 2.90% | 8/12/2021  | 883,821 | 0.01% |
| Cheniere Corpus Christi Holdings LLC                                          | \$795,000                   | 3.70% | 15/11/2029 | 883,759 | 0.01% |
| Keurig Dr Pepper, Inc.                                                        | \$725,000                   | 4.60% | 25/5/2028  | 883,747 | 0.01% |
| UBS Commercial Mortgage Trust 2018                                            | \$740,000                   | 4.34% | 15/12/2051 | 883,538 | 0.01% |
| Comcast Corp.                                                                 | \$707,000                   | 3.97% | 1/11/2047  | 882,607 | 0.01% |
| Broadcom, Inc.                                                                | \$770,000                   | 4.25% | 15/4/2026  | 882,338 | 0.01% |
| Citigroup, Inc. <sup>A</sup>                                                  | \$750,000                   | 3.98% | 20/3/2030  | 881,409 | 0.01% |
| Federal National Mortgage Association                                         | \$779,626                   | 4.50% | 1/4/2045   | 880,697 | 0.01% |
| Stanley Black & Decker, Inc.                                                  | \$725,000                   | 4.25% | 15/11/2028 | 880,455 | 0.01% |
| Federal National Mortgage Association                                         | \$875,000                   | 1.27% | 25/7/2030  | 879,260 | 0.01% |
| Verizon Communications, Inc.                                                  | GBP600,000                  | 1.88% | 19/9/2030  | 879,242 | 0.01% |
| CF Industries, Inc.                                                           | \$860,000                   | 3.40% | 1/12/2021  | 879,120 | 0.01% |
| ConocoPhillips Co.                                                            | \$575,000                   | 5.95% | 15/3/2046  | 878,506 | 0.01% |
| State Street Corp. <sup>A</sup>                                               | \$800,000                   | 3.78% | 3/12/2024  | 877,162 | 0.01% |
| AT&T, Inc.                                                                    | \$760,000                   | 4.35% | 15/6/2045  | 876,093 | 0.01% |
| Duke Energy Indiana LLC                                                       | \$735,000                   | 3.75% | 15/5/2046  | 875,996 | 0.01% |
| Keurig Dr Pepper, Inc.                                                        | \$625,000                   | 5.09% | 25/5/2048  | 875,497 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$700,000                   | 5.38% | 1/4/2038   | 875,366 | 0.01% |
| Altria Group, Inc.                                                            | EUR600,000                  | 3.13% | 15/6/2031  | 875,353 | 0.01% |
| Global Payments, Inc.                                                         | \$817,000                   | 2.65% | 15/2/2025  | 875,218 | 0.01% |
| Southwestern Electric Power Co.                                               | \$750,000                   | 3.85% | 1/2/2048   | 875,116 | 0.01% |
| CSX Corp.                                                                     | \$800,000                   | 2.60% | 1/11/2026  | 874,534 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$780,000                   | 3.75% | 15/2/2028  | 874,438 | 0.01% |
| FedEx Corp.                                                                   | \$648,000                   | 5.10% | 15/1/2044  | 873,594 | 0.01% |
| Bayer US Finance LLC                                                          | \$800,000                   | 3.38% | 8/10/2024  | 873,373 | 0.01% |
| Schlumberger Holdings Corp.                                                   | \$750,000                   | 4.30% | 1/5/2029   | 872,923 | 0.01% |

|                                       | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------|------------|-------|------------|---------------|-------------|
| Verisk Analytics, Inc.                | \$750,000  | 3.63% | 15/5/2050  | 872,727       | 0.01%       |
| International Business Machines Corp. | EUR700,000 | 0.30% | 11/2/2028  | 870,965       | 0.01%       |
| United Parcel Service, Inc.           | EUR700,000 | 0.38% | 15/11/2023 | 870,712       | 0.01%       |
| Verizon Communications, Inc.          | GBP600,000 | 1.88% | 3/11/2038  | 869,688       | 0.01%       |

|                                                                               |            |       |            |         |       |
|-------------------------------------------------------------------------------|------------|-------|------------|---------|-------|
| Southwest Airlines Co.                                                        | \$750,000  | 5.25% | 4/5/2025   | 869,519 | 0.01% |
| Lowe ' s Cos, Inc.                                                            | \$700,000  | 4.50% | 15/4/2030  | 868,258 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$827,902  | 2.50% | 1/2/2032   | 867,647 | 0.01% |
| Entergy Louisiana LLC                                                         | \$665,000  | 4.20% | 1/4/2050   | 865,121 | 0.01% |
| United Airlines 2016-1 Class AA Pass Through Trust                            | \$862,744  | 3.10% | 7/7/2028   | 864,824 | 0.01% |
| JPMorgan Chase & Co. <sup>A</sup>                                             | \$725,000  | 4.20% | 23/7/2029  | 863,753 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$823,962  | 2.50% | 1/11/2031  | 863,519 | 0.01% |
| Government National Mortgage Association                                      | \$823,945  | 3.00% | 15/12/2045 | 861,634 | 0.01% |
| Walmart, Inc.                                                                 | \$785,000  | 2.38% | 24/9/2029  | 861,491 | 0.01% |
| Federal National Mortgage Association                                         | \$813,358  | 3.50% | 1/7/2048   | 861,095 | 0.01% |
| Appalachian Power Co.                                                         | \$675,000  | 4.45% | 1/6/2045   | 860,783 | 0.01% |
| Apple, Inc.                                                                   | \$670,000  | 3.85% | 4/8/2046   | 860,434 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$801,681  | 3.50% | 1/11/2045  | 860,380 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$800,000  | 2.95% | 25/7/2024  | 860,329 | 0.01% |
| Federal National Mortgage Association                                         | \$755,678  | 5.00% | 1/12/2043  | 860,046 | 0.01% |
| MassMutual Global Funding II                                                  | \$800,000  | 2.75% | 22/6/2024  | 860,016 | 0.01% |
| Mondelez International Holdings Netherlands BV                                | EUR700,000 | 0.00% | 22/9/2026  | 859,416 | 0.01% |
| AbbVie, Inc.                                                                  | \$825,000  | 3.25% | 1/10/2022  | 859,322 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$811,866  | 3.00% | 1/2/2037   | 858,158 | 0.01% |
| Apple, Inc.                                                                   | \$625,000  | 4.38% | 13/5/2045  | 858,046 | 0.01% |
| New Jersey Turnpike Authority                                                 | \$525,000  | 7.10% | 1/1/2041   | 857,924 | 0.01% |
| Thermo Fisher Scientific, Inc.                                                | \$783,000  | 2.60% | 1/10/2029  | 856,987 | 0.01% |
| Old Republic International Corp.                                              | \$750,000  | 4.88% | 1/10/2024  | 856,372 | 0.01% |
| UnitedHealth Group, Inc.                                                      | \$750,000  | 3.38% | 15/4/2027  | 855,916 | 0.01% |
| Costco Wholesale Corp.                                                        | \$825,000  | 1.75% | 20/4/2032  | 854,843 | 0.01% |
| Amazon.com, Inc.                                                              | \$685,000  | 3.88% | 22/8/2037  | 852,865 | 0.01% |
| Sempra Energy                                                                 | \$600,000  | 6.00% | 15/10/2039 | 852,025 | 0.01% |
| Energy Transfer Operating LP                                                  | \$740,000  | 4.95% | 15/6/2028  | 851,634 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$825,000  | 3.70% | 1/4/2051   | 851,180 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$780,000  | 2.25% | 25/1/2030  | 851,046 | 0.01% |
| Becton Dickinson & Co.                                                        | EUR683,000 | 1.00% | 15/12/2022 | 850,234 | 0.01% |
| Bank of America Corp.                                                         | \$750,000  | 3.50% | 19/4/2026  | 850,161 | 0.01% |
| Burlington Northern Santa Fe LLC                                              | \$775,000  | 3.00% | 1/4/2025   | 848,812 | 0.01% |
| Bank of America Corp. <sup>A</sup>                                            | \$800,000  | 2.50% | 13/2/2031  | 848,570 | 0.01% |
| Thermo Fisher Scientific, Inc.                                                | EUR600,000 | 1.88% | 1/10/2049  | 848,548 | 0.01% |
| Federal National Mortgage Association                                         | \$802,220  | 3.00% | 1/8/2046   | 848,012 | 0.01% |
| Consumers Energy Co.                                                          | \$850,000  | 2.50% | 1/5/2060   | 847,947 | 0.01% |
| JPMorgan Chase & Co.                                                          | \$800,000  | 3.20% | 25/1/2023  | 847,910 | 0.01% |
| Bank of America Corp.                                                         | \$725,000  | 4.25% | 22/10/2026 | 847,909 | 0.01% |
| Cigna Corp.                                                                   | \$785,000  | 3.75% | 15/7/2023  | 847,752 | 0.01% |
| Prudential Financial, Inc.                                                    | \$650,000  | 4.35% | 25/2/2050  | 846,839 | 0.01% |
| Enterprise Products Operating LLC                                             | \$725,000  | 4.20% | 31/1/2050  | 846,400 | 0.01% |
| Federal Home Loan Mortgage Corp. <sup>A</sup>                                 | \$700,000  | 4.06% | 25/10/2028 | 845,689 | 0.01% |
| United Parcel Service, Inc.                                                   | \$782,000  | 2.80% | 15/11/2024 | 845,583 | 0.01% |
| Federal National Mortgage Association                                         | \$764,468  | 4.00% | 1/7/2042   | 844,983 | 0.01% |
| Lowe ' s Cos, Inc.                                                            | \$675,000  | 4.05% | 3/5/2047   | 844,745 | 0.01% |
| Entergy Louisiana LLC                                                         | \$650,000  | 4.20% | 1/9/2048   | 842,645 | 0.01% |
| Pfizer, Inc.                                                                  | \$490,000  | 7.20% | 15/3/2039  | 842,613 | 0.01% |
| Basin Electric Power Cooperative                                              | \$700,000  | 4.75% | 26/4/2047  | 842,511 | 0.01% |
| Northrop Grumman Corp.                                                        | \$675,000  | 4.03% | 15/10/2047 | 842,368 | 0.01% |
| Federal National Mortgage Association                                         | \$778,249  | 3.50% | 1/10/2042  | 842,328 | 0.01% |

|                                          |           |       |           |         |       |
|------------------------------------------|-----------|-------|-----------|---------|-------|
| Government National Mortgage Association | \$773,882 | 3.50% | 20/7/2043 | 842,265 | 0.01% |
| Valero Energy Corp.                      | \$635,000 | 6.63% | 15/6/2037 | 841,006 | 0.01% |
| Cigna Corp.                              | \$750,000 | 3.40% | 15/3/2050 | 840,665 | 0.01% |
| Federal National Mortgage Association    | \$786,481 | 4.00% | 1/8/2050  | 840,373 | 0.01% |
| Government National Mortgage Association | \$769,718 | 3.50% | 20/8/2042 | 840,069 | 0.01% |
| Mastercard, Inc.                         | \$650,000 | 3.95% | 26/2/2048 | 838,984 | 0.01% |
| Goldman Sachs Group, Inc.                | \$600,000 | 5.15% | 22/5/2045 | 838,894 | 0.01% |
| Federal Home Loan Mortgage Corp.         | \$779,850 | 3.50% | 1/3/2045  | 838,601 | 0.01% |
| Citigroup, Inc.                          | \$625,000 | 5.88% | 22/2/2033 | 838,467 | 0.01% |
| Federal National Mortgage Association    | \$769,170 | 4.50% | 1/4/2047  | 838,067 | 0.01% |
| Exxon Mobil Corp.                        | \$815,000 | 1.90% | 16/8/2022 | 836,571 | 0.01% |
| Toyota Motor Credit Corp.                | \$825,000 | 1.15% | 26/5/2022 | 835,229 | 0.01% |

|                                                                      | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------------------------|----------------|-------|------------|---------------|-------------|
| Amazon.com, Inc.                                                     | \$800,000      | 2.40% | 22/2/2023  | 834,845       | 0.01%       |
| Federal Home Loan Mortgage Corp.                                     | \$757,728      | 4.00% | 1/1/2041   | 834,656       | 0.01%       |
| Goldman Sachs Group, Inc.                                            | \$600,000      | 4.75% | 21/10/2045 | 833,846       | 0.01%       |
| Charles Schwab Corp.                                                 | \$825,000      | 3.25% | 21/5/2021  | 832,264       | 0.01%       |
| Bristol-Myers Squibb Co.                                             | \$650,000      | 4.13% | 15/6/2039  | 831,724       | 0.01%       |
| Government National Mortgage Association                             | \$761,978      | 3.50% | 20/1/2043  | 831,621       | 0.01%       |
| Government National Mortgage Association                             | \$759,410      | 4.00% | 20/3/2046  | 830,673       | 0.01%       |
| Citigroup, Inc. <sup>△</sup>                                         | \$775,000      | 2.67% | 29/1/2031  | 830,437       | 0.01%       |
| Government National Mortgage Association                             | \$770,962      | 4.00% | 20/8/2047  | 829,693       | 0.01%       |
| Government National Mortgage Association                             | \$749,470      | 4.00% | 20/11/2040 | 829,099       | 0.01%       |
| Apple, Inc.                                                          | \$600,000      | 4.45% | 6/5/2044   | 828,424       | 0.01%       |
| PECO Energy Co.                                                      | \$750,000      | 3.00% | 15/9/2049  | 827,883       | 0.01%       |
| T-Mobile USA, Inc.                                                   | \$800,000      | 3.00% | 15/2/2041  | 827,612       | 0.01%       |
| Exelon Corp.                                                         | \$625,000      | 4.70% | 15/4/2050  | 827,410       | 0.01%       |
| Goldman Sachs Group, Inc.                                            | \$775,000      | 3.63% | 22/1/2023  | 826,856       | 0.01%       |
| Huntington National Bank                                             | \$800,000      | 2.50% | 7/8/2022   | 825,948       | 0.01%       |
| Pacific Gas & Electric Co.                                           | \$825,000      | 3.30% | 1/8/2040   | 825,868       | 0.01%       |
| California Institute of Technology                                   | \$600,000      | 4.70% | 1/11/2111  | 824,818       | 0.01%       |
| American Honda Finance Corp.                                         | GBP600,000     | 0.75% | 25/11/2026 | 823,606       | 0.01%       |
| Berkshire Hathaway, Inc.                                             | JPY100,000,000 | 1.11% | 13/9/2049  | 823,543       | 0.01%       |
| Federal National Mortgage Association                                | \$766,835      | 3.50% | 1/10/2045  | 822,760       | 0.01%       |
| Oracle Corp.                                                         | \$745,000      | 2.80% | 1/4/2027   | 822,721       | 0.01%       |
| Tyson Foods, Inc.                                                    | \$575,000      | 5.10% | 28/9/2048  | 822,184       | 0.01%       |
| Constellation Brands, Inc.                                           | \$697,000      | 4.75% | 1/12/2025  | 821,782       | 0.01%       |
| Plains All American Pipeline LP/PAA Finance Corp.                    | \$735,000      | 4.65% | 15/10/2025 | 821,671       | 0.01%       |
| Las Vegas Sands Corp.                                                | \$775,000      | 3.20% | 8/8/2024   | 821,573       | 0.01%       |
| UnitedHealth Group, Inc.                                             | \$625,000      | 4.25% | 15/3/2043  | 821,335       | 0.01%       |
| Federal National Mortgage Association                                | \$764,290      | 4.00% | 1/11/2047  | 821,192       | 0.01%       |
| UnitedHealth Group, Inc.                                             | \$800,000      | 1.25% | 15/1/2026  | 820,462       | 0.01%       |
| Realty Income Corp.                                                  | \$727,000      | 3.88% | 15/4/2025  | 820,336       | 0.01%       |
| Microsoft Corp.                                                      | \$599,000      | 3.95% | 8/8/2056   | 820,006       | 0.01%       |
| Federal Home Loan Mortgage Corp.                                     | \$752,125      | 4.50% | 1/6/2047   | 819,867       | 0.01%       |
| Harborwalk Funding Trust <sup>△</sup>                                | \$650,000      | 5.08% | 15/2/2069  | 819,667       | 0.01%       |
| Federal Home Loan Mortgage Corp.                                     | \$716,942      | 5.00% | 1/8/2044   | 819,222       | 0.01%       |
| International Paper Co.                                              | \$625,000      | 4.35% | 15/8/2048  | 818,823       | 0.01%       |
| Johnson Controls International plc/ Tyco Fire & Security Finance SCA | EUR660,000     | 0.38% | 15/9/2027  | 818,516       | 0.01%       |

|                                                   |            |       |            |         |       |
|---------------------------------------------------|------------|-------|------------|---------|-------|
| Chevron Corp.                                     | \$790,000  | 2.36% | 5/12/2022  | 817,548 | 0.01% |
| Verizon Communications, Inc.                      | \$611,000  | 4.67% | 15/3/2055  | 817,419 | 0.01% |
| Ares Capital Corp.                                | \$750,000  | 4.20% | 10/6/2024  | 816,636 | 0.01% |
| Michigan State Building Authority                 | \$800,000  | 2.71% | 15/10/2040 | 816,232 | 0.01% |
| Illinois Tool Works, Inc.                         | \$650,000  | 3.90% | 1/9/2042   | 815,479 | 0.01% |
| Government National Mortgage Association          | \$744,410  | 4.00% | 20/8/2045  | 814,266 | 0.01% |
| Puget Energy, Inc.                                | \$740,000  | 3.65% | 15/5/2025  | 814,111 | 0.01% |
| Federal Home Loan Mortgage Corp.                  | \$754,597  | 5.50% | 1/9/2048   | 813,945 | 0.01% |
| Federal National Mortgage Association             | \$762,882  | 4.00% | 1/11/2048  | 813,657 | 0.01% |
| Chubb INA Holdings, Inc.                          | EUR600,000 | 1.40% | 15/6/2031  | 813,265 | 0.01% |
| US Treasury Note                                  | \$795,000  | 1.75% | 31/5/2022  | 813,167 | 0.01% |
| Verizon Communications, Inc.                      | \$650,000  | 4.40% | 1/11/2034  | 811,123 | 0.01% |
| Connecticut Light & Power Co.                     | \$625,000  | 4.00% | 1/4/2048   | 810,694 | 0.01% |
| BANK 2017                                         | \$725,000  | 3.78% | 15/5/2050  | 810,226 | 0.01% |
| United Airlines 2020-1 Class A Pass Through Trust | \$750,000  | 5.88% | 15/10/2027 | 809,163 | 0.01% |
| Block Financial LLC                               | \$750,000  | 3.88% | 15/8/2030  | 808,535 | 0.01% |
| Wells Fargo & Co.                                 | \$650,000  | 3.90% | 1/5/2045   | 808,298 | 0.01% |
| Capital One Financial Corp.                       | \$700,000  | 3.80% | 31/1/2028  | 808,183 | 0.01% |
| Bank of America Corp.                             | \$575,000  | 5.00% | 21/1/2044  | 808,092 | 0.01% |
| Apple, Inc.                                       | \$750,000  | 2.20% | 11/9/2029  | 807,758 | 0.01% |
| Berkshire Hathaway Finance Corp.                  | GBP500,000 | 2.38% | 19/6/2039  | 807,693 | 0.01% |
| Federal National Mortgage Association             | \$800,000  | 1.38% | 7/10/2021  | 807,537 | 0.01% |
| American International Group, Inc.                | \$750,000  | 2.50% | 30/6/2025  | 806,588 | 0.01% |
| Comcast Corp.                                     | \$600,000  | 4.60% | 15/8/2045  | 805,988 | 0.01% |
| Federal National Mortgage Association             | \$737,449  | 4.00% | 1/7/2046   | 805,821 | 0.01% |
| Bank of America Corp.                             | \$475,000  | 7.75% | 14/5/2038  | 805,632 | 0.01% |
| Bank of New York Mellon Corp.                     | \$732,000  | 3.00% | 24/2/2025  | 805,267 | 0.01% |
| CC Holdings GS V LLC/Crown Castle GS III Corp.    | \$750,000  | 3.85% | 15/4/2023  | 805,236 | 0.01% |
| Federal Home Loan Mortgage Corp.                  | \$741,918  | 4.50% | 1/2/2049   | 803,580 | 0.01% |
| Government National Mortgage Association          | \$751,793  | 3.00% | 20/6/2042  | 803,568 | 0.01% |
| Constellation Brands, Inc.                        | \$700,000  | 4.75% | 15/11/2024 | 803,497 | 0.01% |

|                                          | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|------------|-------|------------|---------------|-------------|
| Halliburton Co.                          | \$690,000  | 4.85% | 15/11/2035 | 803,411       | 0.01%       |
| QUALCOMM, Inc.                           | \$600,000  | 4.65% | 20/5/2035  | 803,235       | 0.01%       |
| Federal National Mortgage Association    | \$738,487  | 4.50% | 1/8/2049   | 802,955       | 0.01%       |
| Starbucks Corp.                          | \$675,000  | 4.00% | 15/11/2028 | 802,744       | 0.01%       |
| Illinois Tool Works, Inc.                | EUR600,000 | 1.00% | 5/6/2031   | 802,213       | 0.01%       |
| Federal National Mortgage Association    | \$765,009  | 3.00% | 1/10/2050  | 801,988       | 0.01%       |
| QUALCOMM, Inc.                           | \$765,000  | 2.60% | 30/1/2023  | 801,959       | 0.01%       |
| AT&T, Inc.                               | EUR600,000 | 1.60% | 19/5/2028  | 801,478       | 0.01%       |
| Aviation Capital Group LLC               | \$800,000  | 3.50% | 1/11/2027  | 800,991       | 0.01%       |
| HCA, Inc.                                | \$600,000  | 5.50% | 15/6/2047  | 800,719       | 0.01%       |
| Government National Mortgage Association | \$702,168  | 5.00% | 20/7/2040  | 800,456       | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$800,000  | 0.13% | 25/7/2022  | 799,933       | 0.01%       |
| ERP Operating LP                         | \$725,000  | 2.85% | 1/11/2026  | 799,831       | 0.01%       |
| L3Harris Technologies, Inc.              | \$665,000  | 4.40% | 15/6/2028  | 799,741       | 0.01%       |
| Schlumberger Investment SA               | \$780,000  | 2.40% | 1/8/2022   | 799,731       | 0.01%       |
| Jackson National Life Global Funding     | \$775,000  | 2.50% | 27/6/2022  | 799,656       | 0.01%       |
| Federal Home Loan Banks                  | \$800,000  | 0.38% | 4/9/2025   | 799,546       | 0.01%       |
| Enterprise Products Operating LLC        | \$625,000  | 5.10% | 15/2/2045  | 798,775       | 0.01%       |

|                                                                               |            |       |            |         |       |
|-------------------------------------------------------------------------------|------------|-------|------------|---------|-------|
| American Tower Corp.                                                          | \$725,000  | 3.13% | 15/1/2027  | 797,505 | 0.01% |
| Verizon Communications, Inc.                                                  | \$800,000  | 1.75% | 20/1/2031  | 796,824 | 0.01% |
| Government National Mortgage Association                                      | \$745,322  | 3.00% | 20/8/2042  | 796,651 | 0.01% |
| AmerisourceBergen Corp.                                                       | \$650,000  | 4.30% | 15/12/2047 | 796,311 | 0.01% |
| UnitedHealth Group, Inc.                                                      | \$600,000  | 4.20% | 15/1/2047  | 796,272 | 0.01% |
| Southern Co.                                                                  | \$635,000  | 4.40% | 1/7/2046   | 795,917 | 0.01% |
| Franklin Resources, Inc.                                                      | \$800,000  | 1.60% | 30/10/2030 | 795,623 | 0.01% |
| Chubb Corp.                                                                   | \$500,000  | 6.50% | 15/5/2038  | 795,232 | 0.01% |
| Verizon Communications, Inc.                                                  | \$791,000  | 2.99% | 30/10/2056 | 795,099 | 0.01% |
| New York State Dormitory Authority                                            | \$755,000  | 3.14% | 1/7/2043   | 794,471 | 0.01% |
| Bank of America Corp. ^                                                       | \$600,000  | 4.44% | 20/1/2048  | 793,851 | 0.01% |
| Textron, Inc.                                                                 | \$725,000  | 4.30% | 1/3/2024   | 793,482 | 0.01% |
| LC6 Commercial Mortgage Trust 2013                                            | \$762,254  | 2.94% | 10/1/2046  | 793,457 | 0.01% |
| Virginia Electric & Power Co.                                                 | \$715,000  | 3.15% | 15/1/2026  | 792,923 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$751,892  | 3.00% | 1/9/2032   | 792,874 | 0.01% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$650,000  | 5.13% | 1/7/2049   | 791,601 | 0.01% |
| Nestle Holdings, Inc.                                                         | \$675,000  | 3.63% | 24/9/2028  | 790,903 | 0.01% |
| Federal Home Loan Mortgage Corp.                                              | \$735,417  | 3.50% | 1/10/2035  | 790,446 | 0.01% |
| Walmart, Inc.                                                                 | \$581,000  | 4.30% | 22/4/2044  | 789,925 | 0.01% |
| American Tower Corp.                                                          | \$775,000  | 2.25% | 15/1/2022  | 789,736 | 0.01% |
| Walt Disney Co.                                                               | \$700,000  | 3.38% | 15/11/2026 | 789,392 | 0.01% |
| Federal National Mortgage Association                                         | \$735,900  | 4.00% | 1/6/2038   | 788,303 | 0.01% |
| Estee Lauder Cos, Inc.                                                        | \$600,000  | 4.15% | 15/3/2047  | 788,235 | 0.01% |
| Chicago Transit Authority Sales & Transfer Tax Receipts Revenue               | \$555,000  | 6.90% | 1/12/2040  | 787,545 | 0.01% |
| Carmax Auto Owner Trust 2018                                                  | \$770,268  | 3.36% | 15/9/2023  | 787,262 | 0.01% |
| Mylan, Inc.                                                                   | \$750,000  | 3.13% | 15/1/2023  | 786,838 | 0.01% |
| Chevron Corp.                                                                 | \$700,000  | 3.33% | 17/11/2025 | 786,777 | 0.01% |
| International Business Machines Corp.                                         | EUR600,000 | 1.20% | 11/2/2040  | 786,776 | 0.01% |
| Commonwealth Edison Co.                                                       | \$700,000  | 3.20% | 15/11/2049 | 786,648 | 0.01% |
| Sierra Pacific Power Co.                                                      | \$725,000  | 2.60% | 1/5/2026   | 786,517 | 0.01% |
| Kroger Co.                                                                    | \$650,000  | 3.95% | 15/1/2050  | 785,374 | 0.01% |
| Southern California Edison Co.                                                | \$700,000  | 3.70% | 1/8/2025   | 784,575 | 0.01% |
| Mosaic Co.                                                                    | \$750,000  | 3.25% | 15/11/2022 | 784,525 | 0.01% |
| Berkshire Hathaway, Inc.                                                      | EUR600,000 | 1.13% | 16/3/2027  | 784,346 | 0.01% |
| AT&T, Inc.                                                                    | \$600,000  | 5.35% | 1/9/2040   | 783,609 | 0.01% |
| Morgan Stanley^                                                               | \$685,000  | 3.59% | 22/7/2028  | 781,600 | 0.01% |
| Anthem, Inc.                                                                  | \$712,000  | 3.50% | 15/8/2024  | 781,540 | 0.01% |
| Intercontinental Exchange, Inc.                                               | \$750,000  | 3.00% | 15/9/2060  | 781,407 | 0.01% |
| AT&T, Inc.                                                                    | EUR600,000 | 1.80% | 14/9/2039  | 781,397 | 0.01% |
| Government National Mortgage Association                                      | \$725,953  | 4.00% | 20/4/2047  | 781,256 | 0.01% |
| Oracle Corp.                                                                  | \$600,000  | 4.50% | 8/7/2044   | 781,131 | 0.01% |
| Goldman Sachs Group, Inc.                                                     | \$565,000  | 4.80% | 8/7/2044   | 780,742 | 0.01% |
| Exelon Corp.                                                                  | \$750,000  | 3.50% | 1/6/2022   | 780,045 | 0.01% |
| Federal National Mortgage Association                                         | \$718,281  | 3.50% | 1/1/2043   | 779,857 | 0.01% |
| Philip Morris International, Inc.                                             | \$750,000  | 2.50% | 2/11/2022  | 778,721 | 0.01% |
| Chubb INA Holdings, Inc.                                                      | EUR600,000 | 0.88% | 15/12/2029 | 778,211 | 0.01% |
| Tyson Foods, Inc.                                                             | \$700,000  | 3.95% | 15/8/2024  | 778,028 | 0.01% |
| Noble Energy, Inc.                                                            | \$700,000  | 3.90% | 15/11/2024 | 777,993 | 0.01% |

|                                                    | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------|------------|-------|------------|---------------|-------------|
| BBCMS Mortgage Trust 2018                          | \$650,000  | 4.31% | 15/12/2051 | 777,967       | 0.01%       |
| Home Depot, Inc.                                   | \$550,000  | 4.88% | 15/2/2044  | 777,613       | 0.01%       |
| Verisk Analytics, Inc.                             | \$550,000  | 5.50% | 15/6/2045  | 777,604       | 0.01%       |
| Apple, Inc.                                        | EUR556,000 | 2.00% | 17/9/2027  | 777,163       | 0.01%       |
| Delta Air Lines, Inc./SkyMiles IP Ltd.             | \$725,000  | 4.50% | 20/10/2025 | 776,145       | 0.01%       |
| Exxon Mobil Corp.                                  | \$700,000  | 3.04% | 1/3/2026   | 775,891       | 0.01%       |
| Becton Dickinson & Co.                             | \$600,000  | 4.69% | 15/12/2044 | 774,441       | 0.01%       |
| American International Group, Inc.                 | \$600,000  | 4.38% | 15/1/2055  | 774,359       | 0.01%       |
| Williams Cos, Inc.                                 | \$750,000  | 3.60% | 15/3/2022  | 774,195       | 0.01%       |
| AT&T, Inc.                                         | EUR500,000 | 3.15% | 4/9/2036   | 774,106       | 0.01%       |
| Coca-Cola Co.                                      | \$750,000  | 1.45% | 1/6/2027   | 774,062       | 0.01%       |
| John Deere Capital Corp.                           | \$750,000  | 2.15% | 8/9/2022   | 773,908       | 0.01%       |
| Vistra Operations Co. LLC                          | \$715,000  | 3.55% | 15/7/2024  | 773,517       | 0.01%       |
| Energy Transfer Operating LP                       | \$675,000  | 5.80% | 15/6/2038  | 773,467       | 0.01%       |
| Berkshire Hathaway Energy Co.                      | \$600,000  | 4.25% | 15/10/2050 | 773,132       | 0.01%       |
| Metropolitan Life Global Funding I                 | \$675,000  | 3.45% | 18/12/2026 | 771,850       | 0.01%       |
| Interstate Power & Light Co.                       | \$706,000  | 3.25% | 1/12/2024  | 771,406       | 0.01%       |
| Federal National Mortgage Association              | \$730,498  | 3.50% | 1/10/2049  | 770,843       | 0.01%       |
| First Republic Bank                                | \$750,000  | 2.50% | 6/6/2022   | 770,736       | 0.01%       |
| PepsiCo, Inc.                                      | \$750,000  | 1.63% | 1/5/2030   | 769,300       | 0.01%       |
| Federal National Mortgage Association <sup>A</sup> | \$750,000  | 1.49% | 25/5/2030  | 768,913       | 0.01%       |
| McDonald ' s Corp.                                 | \$750,000  | 2.63% | 15/1/2022  | 767,853       | 0.01%       |
| Federal National Mortgage Association              | \$728,347  | 3.00% | 1/7/2033   | 767,821       | 0.01%       |
| Bank of America Corp. <sup>A</sup>                 | \$675,000  | 3.59% | 21/7/2028  | 766,963       | 0.01%       |
| PNC Financial Services Group, Inc.                 | \$700,000  | 2.55% | 22/1/2030  | 766,716       | 0.01%       |
| Westinghouse Air Brake Technologies Corp.          | \$700,000  | 4.40% | 15/3/2024  | 766,248       | 0.01%       |
| Oracle Corp.                                       | \$700,000  | 3.40% | 8/7/2024   | 766,039       | 0.01%       |
| FedEx Corp.                                        | \$600,000  | 4.55% | 1/4/2046   | 765,877       | 0.01%       |
| ERAC USA Finance LLC                               | \$545,000  | 5.63% | 15/3/2042  | 765,863       | 0.01%       |
| Government National Mortgage Association           | \$722,588  | 3.00% | 20/3/2048  | 765,157       | 0.01%       |
| Caterpillar Financial Services Corp.               | \$700,000  | 3.30% | 9/6/2024   | 765,140       | 0.01%       |
| Federal Home Loan Mortgage Corp.                   | \$750,000  | 1.37% | 25/6/2030  | 763,666       | 0.01%       |
| PNC Financial Services Group, Inc.                 | \$700,000  | 3.50% | 23/1/2024  | 762,966       | 0.01%       |
| Ventas Realty LP                                   | \$712,000  | 2.65% | 15/1/2025  | 762,652       | 0.01%       |
| Protective Life Global Funding                     | \$750,000  | 1.08% | 9/6/2023   | 762,550       | 0.01%       |
| PepsiCo, Inc.                                      | \$700,000  | 2.38% | 6/10/2026  | 762,434       | 0.01%       |
| General Mills, Inc.                                | \$700,000  | 3.70% | 17/10/2023 | 761,528       | 0.01%       |
| Transcontinental Gas Pipe Line Co. LLC             | \$600,000  | 5.40% | 15/8/2041  | 761,526       | 0.01%       |
| TD Ameritrade Holding Corp.                        | \$740,000  | 2.95% | 1/4/2022   | 761,510       | 0.01%       |
| Federal Home Loan Mortgage Corp.                   | \$727,436  | 2.50% | 1/9/2028   | 761,177       | 0.01%       |
| Federal Home Loan Mortgage Corp.                   | \$716,678  | 3.50% | 1/10/2046  | 760,941       | 0.01%       |
| Federal National Mortgage Association              | \$712,934  | 4.00% | 1/3/2048   | 760,385       | 0.01%       |
| Apple, Inc.                                        | \$725,000  | 2.40% | 3/5/2023   | 760,371       | 0.01%       |
| Gilead Sciences, Inc.                              | \$740,000  | 4.40% | 1/12/2021  | 759,683       | 0.01%       |
| General Motors Financial Co., Inc.                 | \$700,000  | 3.50% | 7/11/2024  | 759,156       | 0.01%       |
| S&P Global, Inc.                                   | \$686,000  | 2.95% | 22/1/2027  | 758,830       | 0.01%       |
| Intel Corp.                                        | \$600,000  | 4.10% | 11/5/2047  | 758,637       | 0.01%       |
| JPMBB Commercial Mortgage Securities Trust 2014    | \$720,000  | 3.37% | 15/11/2047 | 758,410       | 0.01%       |
| International Business Machines Corp.              | \$700,000  | 3.00% | 15/5/2024  | 758,080       | 0.01%       |
| Coca-Cola Co.                                      | EUR600,000 | 0.80% | 15/3/2040  | 757,456       | 0.01%       |

|                                          |            |       |            |         |       |
|------------------------------------------|------------|-------|------------|---------|-------|
| 3M Co.                                   | \$700,000  | 2.38% | 26/8/2029  | 757,244 | 0.01% |
| Walmart, Inc.                            | \$560,000  | 4.05% | 29/6/2048  | 756,894 | 0.01% |
| Sherwin-Williams Co.                     | \$700,000  | 3.13% | 1/6/2024   | 756,791 | 0.01% |
| Federal National Mortgage Association    | \$685,383  | 4.00% | 1/2/2042   | 756,720 | 0.01% |
| Kroger Co.                               | \$550,000  | 5.15% | 1/8/2043   | 755,900 | 0.01% |
| Merck & Co., Inc.                        | \$650,000  | 3.40% | 7/3/2029   | 755,881 | 0.01% |
| Union Electric Co.                       | \$725,000  | 2.63% | 15/3/2051  | 755,852 | 0.01% |
| Oracle Corp.                             | \$625,000  | 3.85% | 15/7/2036  | 755,479 | 0.01% |
| Citigroup, Inc.                          | \$680,000  | 3.30% | 27/4/2025  | 755,039 | 0.01% |
| Berkshire Hathaway, Inc.                 | \$675,000  | 3.13% | 15/3/2026  | 754,471 | 0.01% |
| Federal Home Loan Mortgage Corp.         | \$720,741  | 2.50% | 1/5/2028   | 754,165 | 0.01% |
| CVS Health Corp.                         | \$690,000  | 3.38% | 12/8/2024  | 754,146 | 0.01% |
| Federal Home Loan Mortgage Corp.         | \$713,155  | 3.00% | 1/11/2046  | 754,045 | 0.01% |
| Government National Mortgage Association | \$670,824  | 4.50% | 20/3/2041  | 754,029 | 0.01% |
| Spectra Energy Partners LP               | \$675,000  | 3.38% | 15/10/2026 | 753,748 | 0.01% |
| Medtronic Global Holdings SCA            | EUR600,000 | 0.38% | 15/10/2028 | 753,540 | 0.01% |
| Comcast Corp.                            | \$700,000  | 3.00% | 1/2/2024   | 753,435 | 0.01% |
| PPG Industries, Inc.                     | \$700,000  | 2.55% | 15/6/2030  | 752,776 | 0.01% |

|                                          | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|------------|-------|------------|---------------|-------------|
| Federal Home Loan Mortgage Corp.         | \$712,000  | 2.50% | 1/1/2041   | 752,655       | 0.01%       |
| Apple, Inc.                              | EUR600,000 | 1.00% | 10/11/2022 | 752,229       | 0.01%       |
| Federal National Mortgage Association    | \$694,947  | 3.50% | 1/11/2042  | 752,168       | 0.01%       |
| Oracle Corp.                             | \$525,000  | 5.38% | 15/7/2040  | 751,926       | 0.01%       |
| Federal National Mortgage Association    | \$691,534  | 4.50% | 1/6/2049   | 751,902       | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$710,937  | 3.00% | 1/6/2046   | 751,700       | 0.01%       |
| Eli Lilly & Co.                          | \$750,000  | 2.50% | 15/9/2060  | 751,233       | 0.01%       |
| CSX Corp.                                | \$550,000  | 4.75% | 15/11/2048 | 751,016       | 0.01%       |
| Utah Acquisition Sub, Inc.               | EUR569,000 | 2.25% | 22/11/2024 | 750,307       | 0.01%       |
| University of Chicago                    | \$750,000  | 2.55% | 1/4/2050   | 749,250       | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$696,970  | 4.00% | 1/5/2047   | 749,147       | 0.01%       |
| NiSource, Inc.                           | \$570,000  | 4.80% | 15/2/2044  | 748,739       | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$716,150  | 2.50% | 1/9/2035   | 748,648       | 0.01%       |
| Federal National Mortgage Association    | \$703,966  | 3.00% | 1/11/2046  | 748,492       | 0.01%       |
| JPMorgan Chase & Co.                     | \$711,000  | 2.70% | 18/5/2023  | 747,914       | 0.01%       |
| Government National Mortgage Association | \$712,690  | 3.00% | 20/9/2050  | 747,869       | 0.01%       |
| Bank of America NA                       | \$500,000  | 6.00% | 15/10/2036 | 747,697       | 0.01%       |
| Federal National Mortgage Association    | \$702,743  | 3.00% | 1/1/2033   | 747,345       | 0.01%       |
| Schlumberger Finance BV                  | EUR600,000 | 0.50% | 15/10/2031 | 747,206       | 0.01%       |
| Southern Power Co.                       | EUR600,000 | 1.00% | 20/6/2022  | 746,351       | 0.01%       |
| Visa, Inc.                               | \$575,000  | 4.15% | 14/12/2035 | 745,866       | 0.01%       |
| Benchmark 2018-B5 Mortgage Trust         | \$625,000  | 4.21% | 15/7/2051  | 745,726       | 0.01%       |
| General Dynamics Corp.                   | \$680,000  | 2.63% | 15/11/2027 | 745,716       | 0.01%       |
| Morgan Stanley                           | \$624,000  | 5.00% | 24/11/2025 | 744,990       | 0.01%       |
| Federal National Mortgage Association    | \$698,148  | 3.00% | 1/7/2043   | 744,812       | 0.01%       |
| Federal Home Loan Mortgage Corp.         | \$700,000  | 2.75% | 19/6/2023  | 744,718       | 0.01%       |
| Prologis Euro Finance LLC                | EUR600,000 | 0.25% | 10/9/2027  | 744,163       | 0.01%       |
| Union Pacific Corp.                      | \$650,000  | 3.38% | 1/2/2035   | 744,047       | 0.01%       |
| Southern Power Co.                       | EUR556,000 | 1.85% | 20/6/2026  | 743,651       | 0.01%       |
| Philip Morris International, Inc.        | EUR600,000 | 0.80% | 1/8/2031   | 743,543       | 0.01%       |
| Government National Mortgage Association | \$661,308  | 4.50% | 20/2/2041  | 743,333       | 0.01%       |

|                                          |            |       |            |         |       |
|------------------------------------------|------------|-------|------------|---------|-------|
| Lam Research Corp.                       | \$662,000  | 3.80% | 15/3/2025  | 742,524 | 0.01% |
| Enterprise Products Operating LLC        | \$600,000  | 4.85% | 15/3/2044  | 741,678 | 0.01% |
| Old Republic International Corp.         | \$645,000  | 3.88% | 26/8/2026  | 741,265 | 0.01% |
| Energy Transfer Operating LP             | \$625,000  | 6.00% | 15/6/2048  | 741,061 | 0.01% |
| Burlington Northern Santa Fe LLC         | \$565,000  | 4.40% | 15/3/2042  | 740,290 | 0.01% |
| Federal National Mortgage Association    | \$680,454  | 4.50% | 1/7/2049   | 739,856 | 0.01% |
| Oracle Corp.                             | \$675,000  | 2.95% | 15/5/2025  | 739,398 | 0.01% |
| Puget Sound Energy, Inc.                 | \$590,000  | 4.30% | 20/5/2045  | 738,855 | 0.01% |
| Federal Home Loan Mortgage Corp.         | \$692,342  | 3.00% | 1/9/2042   | 738,844 | 0.01% |
| Duke Energy Florida LLC                  | \$725,000  | 1.75% | 15/6/2030  | 738,528 | 0.01% |
| Federal National Mortgage Association    | \$617,736  | 6.50% | 1/10/2037  | 738,216 | 0.01% |
| Hewlett Packard Enterprise Co.           | \$630,000  | 4.90% | 15/10/2025 | 737,417 | 0.01% |
| Digital Dutch Finco BV                   | EUR600,000 | 0.13% | 15/10/2022 | 737,040 | 0.01% |
| Government National Mortgage Association | \$696,358  | 3.50% | 20/6/2049  | 736,793 | 0.01% |
| Federal National Mortgage Association    | \$696,650  | 3.00% | 1/9/2036   | 736,178 | 0.01% |
| Government National Mortgage Association | \$658,475  | 4.50% | 20/11/2044 | 735,269 | 0.01% |
| Federal Home Loan Mortgage Corp.         | \$675,662  | 4.00% | 1/5/2044   | 735,051 | 0.01% |
| Lazard Group LLC                         | \$665,000  | 3.63% | 1/3/2027   | 734,688 | 0.01% |
| International Business Machines Corp.    | \$700,000  | 2.88% | 9/11/2022  | 733,926 | 0.01% |
| Crown Castle International Corp.         | \$575,000  | 4.75% | 15/5/2047  | 733,580 | 0.01% |
| Gilead Sciences, Inc.                    | \$600,000  | 4.15% | 1/3/2047   | 733,486 | 0.01% |
| Toyota Motor Credit Corp.                | \$650,000  | 3.05% | 11/1/2028  | 732,650 | 0.01% |
| Federal National Mortgage Association    | \$655,824  | 5.00% | 1/2/2050   | 732,595 | 0.01% |
| Fiserv, Inc.                             | \$550,000  | 4.40% | 1/7/2049   | 732,002 | 0.01% |
| Microsoft Corp.                          | \$700,000  | 2.38% | 1/5/2023   | 731,691 | 0.01% |
| Government National Mortgage Association | \$684,806  | 3.00% | 20/8/2043  | 731,688 | 0.01% |
| Humana, Inc.                             | \$700,000  | 3.15% | 1/12/2022  | 731,140 | 0.01% |
| Federal Home Loan Mortgage Corp.         | \$679,669  | 3.50% | 1/12/2029  | 730,694 | 0.01% |
| Kellogg Co.                              | \$700,000  | 2.10% | 1/6/2030   | 729,927 | 0.01% |
| DuPont de Nemours, Inc.                  | \$625,000  | 4.49% | 15/11/2025 | 729,914 | 0.01% |
| Euronet Worldwide, Inc.                  | EUR600,000 | 1.38% | 22/5/2026  | 729,849 | 0.01% |
| Mid-America Apartments LP                | \$670,000  | 3.75% | 15/6/2024  | 729,807 | 0.01% |
| New York Life Global Funding             | \$750,000  | 1.20% | 7/8/2030   | 729,437 | 0.01% |
| Federal National Mortgage Association    | \$672,432  | 3.50% | 1/7/2042   | 729,055 | 0.01% |
| Government National Mortgage Association | \$672,563  | 3.50% | 20/6/2045  | 728,638 | 0.01% |
| Activision Blizzard, Inc.                | \$640,000  | 3.40% | 15/9/2026  | 728,353 | 0.01% |
| Federal Home Loan Mortgage Corp.         | \$658,701  | 4.00% | 1/9/2041   | 727,786 | 0.01% |

|                                                    | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------|-----------|-------|------------|---------------|-------------|
| Commonwealth Edison Co.                            | \$575,000 | 4.00% | 1/3/2048   | 727,500       | 0.01%       |
| Federal National Mortgage Association              | \$675,862 | 3.50% | 1/7/2045   | 727,066       | 0.01%       |
| Baker Hughes Holdings LLC                          | \$550,000 | 5.13% | 15/9/2040  | 727,027       | 0.01%       |
| TWDC Enterprises 18 Corp.                          | \$690,000 | 1.85% | 30/7/2026  | 727,015       | 0.01%       |
| Athene Holding Ltd.                                | \$585,000 | 6.15% | 3/4/2030   | 725,812       | 0.01%       |
| Guardian Life Global Funding                       | \$725,000 | 1.25% | 19/11/2027 | 725,026       | 0.01%       |
| Carrier Global Corp.                               | \$685,000 | 2.24% | 15/2/2025  | 724,658       | 0.01%       |
| Burlington Northern Santa Fe LLC                   | \$550,000 | 4.38% | 1/9/2042   | 724,090       | 0.01%       |
| Government National Mortgage Association           | \$668,355 | 3.50% | 20/11/2045 | 724,079       | 0.01%       |
| Dow Chemical Co.                                   | \$661,000 | 3.50% | 1/10/2024  | 723,942       | 0.01%       |
| Public Service Electric & Gas Co.                  | \$500,000 | 5.80% | 1/5/2037   | 723,894       | 0.01%       |
| Federal National Mortgage Association <sup>A</sup> | \$600,000 | 3.70% | 25/9/2030  | 723,252       | 0.01%       |

|                                                    |            |       |            |         |       |
|----------------------------------------------------|------------|-------|------------|---------|-------|
| Florida Power & Light Co.                          | \$670,000  | 3.25% | 1/6/2024   | 721,662 | 0.01% |
| Camden Property Trust                              | \$650,000  | 2.80% | 15/5/2030  | 721,517 | 0.01% |
| Duke Energy Carolinas LLC                          | \$600,000  | 3.75% | 1/6/2045   | 721,265 | 0.01% |
| Federal Home Loan Mortgage Corp.                   | \$661,495  | 4.00% | 1/9/2045   | 721,204 | 0.01% |
| Federal National Mortgage Association <sup>^</sup> | \$600,000  | 3.64% | 25/8/2030  | 720,769 | 0.01% |
| Columbia Property Trust Operating Partnership LP   | \$690,000  | 3.65% | 15/8/2026  | 720,754 | 0.01% |
| Citigroup, Inc.                                    | GBP500,000 | 1.75% | 23/10/2026 | 720,481 | 0.01% |
| US Treasury Note                                   | \$650,000  | 2.25% | 15/8/2027  | 720,383 | 0.01% |
| PNC Bank NA                                        | \$659,000  | 2.95% | 23/2/2025  | 720,194 | 0.01% |
| Federal National Mortgage Association              | \$673,370  | 2.15% | 25/10/2029 | 719,868 | 0.01% |
| Becton Dickinson & Co.                             | \$550,000  | 4.67% | 6/6/2047   | 719,407 | 0.01% |
| Federal National Mortgage Association              | \$689,336  | 2.50% | 1/12/2034  | 719,170 | 0.01% |
| AT&T, Inc.                                         | EUR500,000 | 2.45% | 15/3/2035  | 718,866 | 0.01% |
| Target Corp.                                       | \$650,000  | 2.50% | 15/4/2026  | 718,390 | 0.01% |
| Bristol-Myers Squibb Co.                           | \$700,000  | 2.00% | 1/8/2022   | 718,377 | 0.01% |
| Federal Home Loan Mortgage Corp.                   | \$671,961  | 2.50% | 1/2/2043   | 718,354 | 0.01% |
| US Treasury Note                                   | \$665,000  | 1.88% | 31/7/2026  | 717,732 | 0.01% |
| T-Mobile USA, Inc.                                 | \$700,000  | 2.25% | 15/11/2031 | 717,360 | 0.01% |
| Federal Home Loan Mortgage Corp.                   | \$657,720  | 4.50% | 1/4/2047   | 716,959 | 0.01% |
| New Jersey Transportation Trust Fund Authority     | \$675,000  | 4.08% | 15/6/2039  | 716,870 | 0.01% |
| Ameriprise Financial, Inc.                         | \$644,000  | 3.70% | 15/10/2024 | 716,667 | 0.01% |
| DXC Technology Co.                                 | \$625,000  | 4.75% | 15/4/2027  | 716,525 | 0.01% |
| Federal National Mortgage Association              | \$613,698  | 5.50% | 1/4/2036   | 716,361 | 0.01% |
| CVS Health Corp.                                   | \$650,000  | 2.88% | 1/6/2026   | 714,964 | 0.01% |
| Chevron Corp.                                      | \$700,000  | 1.14% | 11/5/2023  | 714,203 | 0.01% |
| FedEx Corp. 2020-1 Class AA Pass Through Trust     | \$700,000  | 1.88% | 20/2/2034  | 714,007 | 0.01% |
| Federal National Mortgage Association              | \$658,767  | 3.50% | 1/6/2044   | 713,908 | 0.01% |
| Federal National Mortgage Association              | \$653,732  | 4.00% | 1/3/2046   | 712,449 | 0.01% |
| LYB International Finance III LLC                  | \$700,000  | 1.25% | 1/10/2025  | 712,438 | 0.01% |
| Wells Fargo Commercial Mortgage Trust 2018         | \$600,000  | 4.18% | 15/6/2051  | 712,295 | 0.01% |
| Exelon Corp.                                       | \$600,000  | 4.05% | 15/4/2030  | 709,969 | 0.01% |
| Apple, Inc.                                        | \$695,000  | 2.15% | 9/2/2022   | 709,556 | 0.01% |
| Bank of America Corp. <sup>^</sup>                 | \$700,000  | 1.92% | 24/10/2031 | 709,029 | 0.01% |
| CSX Corp.                                          | \$575,000  | 4.10% | 15/3/2044  | 708,861 | 0.01% |
| CBRE Services, Inc.                                | \$600,000  | 4.88% | 1/3/2026   | 708,136 | 0.01% |
| Federal Home Loan Mortgage Corp.                   | \$677,392  | 2.50% | 1/12/2035  | 708,099 | 0.01% |
| AT&T, Inc.                                         | \$600,000  | 4.65% | 1/6/2044   | 706,457 | 0.01% |
| PartnerRe Ireland Finance DAC                      | EUR542,000 | 1.25% | 15/9/2026  | 706,148 | 0.01% |
| Walmart, Inc.                                      | \$675,000  | 2.55% | 11/4/2023  | 706,108 | 0.01% |
| Walmart, Inc.                                      | \$600,000  | 3.70% | 26/6/2028  | 705,948 | 0.01% |
| Campbell Soup Co.                                  | \$600,000  | 4.15% | 15/3/2028  | 705,848 | 0.01% |
| EOG Resources, Inc.                                | \$675,000  | 2.63% | 15/3/2023  | 704,857 | 0.01% |
| Laboratory Corp. of America Holdings               | \$664,000  | 2.30% | 1/12/2024  | 704,840 | 0.01% |
| Government National Mortgage Association           | \$645,500  | 3.50% | 20/9/2042  | 704,497 | 0.01% |
| Government National Mortgage Association           | \$650,278  | 3.50% | 20/2/2046  | 704,494 | 0.01% |
| Estee Lauder Cos, Inc.                             | \$650,000  | 2.38% | 1/12/2029  | 704,045 | 0.01% |
| Comcast Corp.                                      | \$525,000  | 4.65% | 15/7/2042  | 704,026 | 0.01% |
| TTX Co.                                            | \$600,000  | 3.90% | 1/2/2045   | 704,019 | 0.01% |
| Mid-America Apartments LP                          | \$600,000  | 3.95% | 15/3/2029  | 703,886 | 0.01% |
| JPMorgan Chase & Co. <sup>^</sup>                  | \$600,000  | 4.01% | 23/4/2029  | 703,570 | 0.01% |
| Home Depot, Inc.                                   | \$550,000  | 3.90% | 15/6/2047  | 703,162 | 0.01% |
| International Business Machines Corp.              | \$565,000  | 4.00% | 20/6/2042  | 702,956 | 0.01% |

| Transcontinental Gas Pipe Line Co. LLC   | \$600,000      | 4.45% | 1/8/2042   | 702,390       | 0.01%       |
|------------------------------------------|----------------|-------|------------|---------------|-------------|
| Bristol-Myers Squibb Co.                 | \$700,000      | 1.45% | 13/11/2030 | 702,385       | 0.01%       |
| DTE Electric Co.                         | \$655,000      | 2.25% | 1/3/2030   | 701,681       | 0.01%       |
| ERP Operating LP                         | \$650,000      | 2.50% | 15/2/2030  | 701,637       | 0.01%       |
|                                          | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Burlington Northern Santa Fe LLC         | \$525,000      | 4.45% | 15/3/2043  | 701,488       | 0.01%       |
| Willis North America, Inc.               | \$500,000      | 5.05% | 15/9/2048  | 701,279       | 0.01%       |
| Precision Castparts Corp.                | \$675,000      | 2.50% | 15/1/2023  | 701,138       | 0.01%       |
| Home Depot, Inc.                         | \$450,000      | 5.95% | 1/4/2041   | 701,019       | 0.01%       |
| Merck & Co., Inc.                        | \$650,000      | 2.90% | 7/3/2024   | 700,643       | 0.01%       |
| Amazon.com, Inc.                         | \$675,000      | 2.50% | 29/11/2022 | 700,430       | 0.01%       |
| Eversource Energy                        | \$585,000      | 4.25% | 1/4/2029   | 700,197       | 0.01%       |
| Colgate-Palmolive Co.                    | \$675,000      | 2.25% | 15/11/2022 | 700,031       | 0.00%       |
| Federal Farm Credit Banks Funding Corp.  | \$700,000      | 0.13% | 23/11/2022 | 699,827       | 0.00%       |
| Enterprise Products Operating LLC        | \$500,000      | 6.88% | 1/3/2033   | 698,797       | 0.00%       |
| Apple, Inc.                              | CA(\$ )836,000 | 2.51% | 19/8/2024  | 698,019       | 0.00%       |
| Citigroup, Inc.                          | \$500,000      | 5.30% | 6/5/2044   | 697,874       | 0.00%       |
| American Tower Corp.                     | \$641,000      | 3.38% | 15/5/2024  | 697,745       | 0.00%       |
| AbbVie, Inc.                             | EUR500,000     | 2.13% | 17/11/2028 | 697,563       | 0.00%       |
| Wells Fargo & Co. <sup>A</sup>           | \$640,000      | 2.88% | 30/10/2030 | 697,246       | 0.00%       |
| Federal National Mortgage Association    | \$658,237      | 2.50% | 1/2/2035   | 696,905       | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$660,791      | 2.00% | 1/8/2035   | 696,279       | 0.00%       |
| Government National Mortgage Association | \$665,387      | 3.00% | 15/11/2042 | 695,882       | 0.00%       |
| Ventas Realty LP                         | \$570,000      | 4.75% | 15/11/2030 | 695,732       | 0.00%       |
| Government National Mortgage Association | \$650,663      | 3.00% | 20/10/2044 | 695,208       | 0.00%       |
| Amgen, Inc.                              | \$675,000      | 2.65% | 11/5/2022  | 695,061       | 0.00%       |
| Eastman Chemical Co.                     | \$550,000      | 4.65% | 15/10/2044 | 694,952       | 0.00%       |
| Burlington Northern Santa Fe LLC         | \$500,000      | 4.70% | 1/9/2045   | 694,923       | 0.00%       |
| Federal National Mortgage Association    | \$660,124      | 3.00% | 1/3/2050   | 693,723       | 0.00%       |
| Trinity Acquisition plc                  | EUR553,000     | 2.13% | 26/5/2022  | 693,456       | 0.00%       |
| Coca-Cola Co.                            | \$500,000      | 4.20% | 25/3/2050  | 693,407       | 0.00%       |
| Norfolk Southern Corp.                   | \$675,000      | 3.00% | 1/4/2022   | 693,063       | 0.00%       |
| Walt Disney Co.                          | \$500,000      | 4.95% | 15/10/2045 | 692,999       | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$639,816      | 3.50% | 1/4/2043   | 692,677       | 0.00%       |
| Northrop Grumman Corp.                   | \$500,000      | 5.15% | 1/5/2040   | 692,159       | 0.00%       |
| American Honda Finance Corp.             | GBP500,000     | 1.30% | 21/3/2022  | 691,422       | 0.00%       |
| AT&T, Inc.                               | \$700,000      | 3.50% | 1/2/2061   | 690,803       | 0.00%       |
| Federal Home Loan Banks                  | \$660,000      | 1.50% | 15/8/2024  | 690,007       | 0.00%       |
| AT&T, Inc.                               | \$600,000      | 3.80% | 15/2/2027  | 689,739       | 0.00%       |
| PacifiCorp                               | \$530,000      | 4.15% | 15/2/2050  | 688,931       | 0.00%       |
| Fox Corp.                                | \$625,000      | 4.03% | 25/1/2024  | 687,932       | 0.00%       |
| Healthpeak Properties, Inc.              | \$630,000      | 3.00% | 15/1/2030  | 687,730       | 0.00%       |
| Amazon.com, Inc.                         | \$500,000      | 4.80% | 5/12/2034  | 687,716       | 0.00%       |
| Federal National Mortgage Association    | \$601,127      | 5.00% | 1/7/2035   | 687,567       | 0.00%       |
| Federal National Mortgage Association    | \$584,395      | 5.50% | 1/11/2039  | 687,393       | 0.00%       |
| Government National Mortgage Association | \$642,896      | 2.50% | 20/12/2046 | 686,842       | 0.00%       |
| UnitedHealth Group, Inc.                 | \$600,000      | 3.45% | 15/1/2027  | 686,396       | 0.00%       |
| Dominion Energy South Carolina, Inc.     | \$435,000      | 5.10% | 1/6/2065   | 685,939       | 0.00%       |
| Parker-Hannifin Corp.                    | \$550,000      | 4.00% | 14/6/2049  | 685,884       | 0.00%       |
| Emerson Electric Co.                     | \$650,000      | 1.95% | 15/10/2030 | 685,712       | 0.00%       |

楽天投信投資顧問株式会社(E15787)  
 半期報告書（内国投資信託受益証券）

|                                                                      |            |       |            |         |       |
|----------------------------------------------------------------------|------------|-------|------------|---------|-------|
| PulteGroup, Inc.                                                     | \$500,000  | 6.38% | 15/5/2033  | 685,323 | 0.00% |
| Government National Mortgage Association                             | \$609,306  | 4.50% | 20/5/2040  | 684,530 | 0.00% |
| Federal National Mortgage Association                                | \$628,300  | 4.00% | 1/11/2044  | 683,439 | 0.00% |
| Johnson Controls International plc/ Tyco Fire & Security Finance SCA | EUR530,000 | 1.00% | 15/9/2032  | 683,358 | 0.00% |
| Southern California Edison Co.                                       | \$500,000  | 6.05% | 15/3/2039  | 682,731 | 0.00% |
| International Business Machines Corp.                                | \$665,000  | 1.88% | 1/8/2022   | 682,279 | 0.00% |
| Citigroup, Inc.                                                      | \$600,000  | 3.70% | 12/1/2026  | 682,166 | 0.00% |
| Wells Fargo & Co.                                                    | \$500,000  | 5.38% | 7/2/2035   | 682,052 | 0.00% |
| Booking Holdings, Inc.                                               | \$550,000  | 4.63% | 13/4/2030  | 681,939 | 0.00% |
| Home Depot, Inc.                                                     | \$600,000  | 2.95% | 15/6/2029  | 681,536 | 0.00% |
| General Motors Financial Co., Inc.                                   | \$650,000  | 3.25% | 5/1/2023   | 681,427 | 0.00% |
| Kinder Morgan, Inc.                                                  | \$597,000  | 4.30% | 1/6/2025   | 681,336 | 0.00% |
| Amgen, Inc.                                                          | \$625,000  | 3.15% | 21/2/2040  | 681,006 | 0.00% |
| Apple, Inc.                                                          | EUR500,000 | 1.38% | 24/5/2029  | 680,894 | 0.00% |
| Boston Scientific Corp.                                              | \$650,000  | 1.90% | 1/6/2025   | 680,762 | 0.00% |
| General Dynamics Corp.                                               | \$500,000  | 4.25% | 1/4/2050   | 680,504 | 0.00% |
| United Parcel Service, Inc.                                          | \$600,000  | 3.05% | 15/11/2027 | 680,066 | 0.00% |
| Invesco Finance plc                                                  | \$525,000  | 5.38% | 30/11/2043 | 679,862 | 0.00% |
| Wells Fargo & Co.                                                    | \$625,000  | 3.00% | 19/2/2025  | 679,826 | 0.00% |
| Federal Home Loan Mortgage Corp.                                     | \$616,816  | 4.00% | 1/12/2040  | 679,438 | 0.00% |
| Florida Power & Light Co.                                            | \$525,000  | 3.95% | 1/3/2048   | 679,390 | 0.00% |
| Government National Mortgage Association                             | \$625,398  | 3.50% | 20/12/2044 | 679,283 | 0.00% |

|                                             | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------------|------------|-------|------------|---------------|-------------|
| Southern California Edison Co.              | \$625,000  | 2.85% | 1/8/2029   | 679,248       | 0.00%       |
| Bank of America Corp. <sup>A</sup>          | \$550,000  | 4.24% | 24/4/2038  | 678,931       | 0.00%       |
| Morgan Stanley                              | \$500,000  | 4.38% | 22/1/2047  | 678,742       | 0.00%       |
| Federal National Mortgage Association       | \$636,200  | 4.00% | 1/12/2048  | 678,543       | 0.00%       |
| Apple, Inc.                                 | \$670,000  | 0.75% | 11/5/2023  | 678,131       | 0.00%       |
| Norfolk Southern Corp.                      | \$500,000  | 4.84% | 1/10/2041  | 677,713       | 0.00%       |
| Federal Home Loan Mortgage Corp.            | \$606,150  | 4.50% | 1/9/2040   | 677,707       | 0.00%       |
| International Paper Co.                     | \$425,000  | 7.30% | 15/11/2039 | 677,497       | 0.00%       |
| Morgan Stanley                              | \$625,000  | 4.10% | 22/5/2023  | 677,435       | 0.00%       |
| Pfizer, Inc.                                | \$600,000  | 3.00% | 15/12/2026 | 676,803       | 0.00%       |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$650,000  | 2.65% | 15/1/2023  | 676,579       | 0.00%       |
| Chevron Corp.                               | \$650,000  | 1.55% | 11/5/2025  | 676,440       | 0.00%       |
| Comcast Corp.                               | \$675,000  | 2.65% | 15/8/2062  | 674,795       | 0.00%       |
| Hess Corp.                                  | \$550,000  | 6.00% | 15/1/2040  | 674,608       | 0.00%       |
| AT&T, Inc.                                  | \$500,000  | 5.45% | 1/3/2047   | 673,810       | 0.00%       |
| HSBC Bank USA NA                            | \$425,000  | 7.00% | 15/1/2039  | 673,335       | 0.00%       |
| WFRBS Commercial Mortgage Trust 2012        | \$650,000  | 2.88% | 15/12/2045 | 672,846       | 0.00%       |
| Coca-Cola Co.                               | \$625,000  | 2.75% | 1/6/2060   | 672,378       | 0.00%       |
| Pacific Gas & Electric Co.                  | \$600,000  | 4.50% | 1/7/2040   | 672,045       | 0.00%       |
| Lam Research Corp.                          | \$600,000  | 3.13% | 15/6/2060  | 671,767       | 0.00%       |
| Alabama Power Co.                           | \$550,000  | 3.70% | 1/12/2047  | 671,647       | 0.00%       |
| Federal Home Loan Mortgage Corp.            | \$633,272  | 3.00% | 1/11/2032  | 671,331       | 0.00%       |
| Mars, Inc.                                  | \$525,000  | 3.95% | 1/4/2049   | 671,103       | 0.00%       |
| Federal National Mortgage Association       | \$645,000  | 2.00% | 1/12/2045  | 670,643       | 0.00%       |
| WPC Eurobond BV                             | EUR500,000 | 2.25% | 9/4/2026   | 670,515       | 0.00%       |
| Bank of America Corp.                       | \$575,000  | 4.45% | 3/3/2026   | 670,450       | 0.00%       |

楽天投信投資顧問株式会社(E15787)  
 半期報告書（内国投資信託受益証券）

|                                                    |               |       |            |         |       |
|----------------------------------------------------|---------------|-------|------------|---------|-------|
| Government National Mortgage Association           | \$596,120     | 4.50% | 20/8/2041  | 670,059 | 0.00% |
| Wells Fargo & Co.                                  | CA(\$)800,000 | 3.18% | 8/2/2024   | 670,050 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$633,845     | 2.50% | 1/6/2040   | 670,037 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | \$602,000     | 3.25% | 1/11/2025  | 669,827 | 0.00% |
| US Treasury Bond                                   | \$497,400     | 5.25% | 15/11/2028 | 669,625 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$598,949     | 4.50% | 1/2/2041   | 669,551 | 0.00% |
| General Motors Financial Co., Inc.                 | \$650,000     | 3.45% | 10/4/2022  | 669,496 | 0.00% |
| Walmart, Inc.                                      | \$420,000     | 6.20% | 15/4/2038  | 669,180 | 0.00% |
| AEP Transmission Co. LLC                           | \$605,000     | 3.15% | 15/9/2049  | 669,111 | 0.00% |
| Federal National Mortgage Association              | \$584,671     | 5.00% | 1/6/2035   | 668,704 | 0.00% |
| MUFG Americas Holdings Corp.                       | \$613,000     | 3.00% | 10/2/2025  | 668,612 | 0.00% |
| KeyCorp                                            | \$575,000     | 4.15% | 29/10/2025 | 667,217 | 0.00% |
| Federal National Mortgage Association <sup>A</sup> | \$600,000     | 2.80% | 25/2/2027  | 666,868 | 0.00% |
| Lincoln National Corp.                             | \$606,000     | 3.35% | 9/3/2025   | 666,833 | 0.00% |
| Apple, Inc.                                        | \$529,000     | 3.75% | 12/9/2047  | 666,376 | 0.00% |
| Costco Wholesale Corp.                             | \$650,000     | 1.60% | 20/4/2030  | 666,296 | 0.00% |
| US Treasury Note                                   | \$650,000     | 1.88% | 31/5/2022  | 665,996 | 0.00% |
| TWDC Enterprises 18 Corp.                          | \$600,000     | 3.15% | 17/9/2025  | 665,819 | 0.00% |
| Government National Mortgage Association           | \$602,285     | 4.00% | 20/1/2045  | 664,880 | 0.00% |
| Wells Fargo & Co.                                  | \$500,000     | 4.90% | 17/11/2045 | 664,843 | 0.00% |
| State Board of Administration Finance Corp.        | \$650,000     | 1.26% | 1/7/2025   | 664,775 | 0.00% |
| Walgreens Boots Alliance, Inc.                     | \$600,000     | 3.45% | 1/6/2026   | 664,742 | 0.00% |
| Wells Fargo & Co.                                  | \$600,000     | 3.00% | 23/10/2026 | 664,702 | 0.00% |
| Baxter International, Inc.                         | EUR500,000    | 1.30% | 15/5/2029  | 664,651 | 0.00% |
| Sherwin-Williams Co.                               | \$500,000     | 4.50% | 1/6/2047   | 664,549 | 0.00% |
| Travelers Cos, Inc.                                | \$500,000     | 4.10% | 4/3/2049   | 664,462 | 0.00% |
| Federal National Mortgage Association              | \$634,879     | 3.00% | 1/10/2039  | 664,367 | 0.00% |
| PECO Energy Co.                                    | \$625,000     | 2.80% | 15/6/2050  | 664,008 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$650,000     | 1.41% | 25/8/2030  | 663,772 | 0.00% |
| Government National Mortgage Association           | \$623,242     | 4.00% | 15/6/2048  | 663,724 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$650,000     | 1.50% | 1/1/2041   | 663,692 | 0.00% |
| ONEOK, Inc.                                        | \$580,000     | 4.55% | 15/7/2028  | 663,277 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$611,875     | 4.50% | 1/6/2048   | 662,833 | 0.00% |
| Goldman Sachs Group, Inc.                          | \$600,000     | 4.00% | 3/3/2024   | 662,685 | 0.00% |
| Hartford Financial Services Group, Inc.            | \$475,000     | 5.95% | 15/10/2036 | 662,641 | 0.00% |
| Consolidated Edison Co. of New York, Inc.          | \$500,000     | 4.65% | 1/12/2048  | 662,567 | 0.00% |
| Federal National Mortgage Association              | \$622,071     | 3.00% | 1/7/2033   | 662,504 | 0.00% |
| Gilead Sciences, Inc.                              | \$600,000     | 2.95% | 1/3/2027   | 662,468 | 0.00% |
| Federal National Mortgage Association              | \$592,182     | 4.50% | 1/4/2041   | 661,924 | 0.00% |
| Federal National Mortgage Association              | \$626,000     | 2.50% | 1/1/2041   | 661,533 | 0.00% |
| Jefferies Financial Group, Inc.                    | \$600,000     | 5.50% | 18/10/2023 | 661,531 | 0.00% |
| Dell International LLC/EMC Corp.                   | \$450,000     | 8.10% | 15/7/2036  | 661,229 | 0.00% |

|                                             | 元本        | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------------|-----------|-------|-----------|---------------|-------------|
| Synchrony Financial                         | \$600,000 | 4.38% | 19/3/2024 | 660,700       | 0.00%       |
| Anthem, Inc.                                | \$510,000 | 4.38% | 1/12/2047 | 660,609       | 0.00%       |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$600,000 | 3.50% | 15/1/2028 | 660,197       | 0.00%       |
| Government National Mortgage Association    | \$610,835 | 3.50% | 20/1/2047 | 660,097       | 0.00%       |
| ERAC USA Finance LLC                        | \$625,000 | 2.70% | 1/11/2023 | 659,522       | 0.00%       |
| Moody ' s Corp.                             | \$600,000 | 3.25% | 20/5/2050 | 659,519       | 0.00%       |
| Government National Mortgage Association    | \$607,017 | 3.50% | 20/2/2045 | 659,319       | 0.00%       |

|                                                         |                           |       |            |         |       |
|---------------------------------------------------------|---------------------------|-------|------------|---------|-------|
| Federal Home Loan Mortgage Corp.                        | \$625,195                 | 2.50% | 1/4/2050   | 659,217 | 0.00% |
| Progressive Corp.                                       | \$500,000                 | 4.13% | 15/4/2047  | 659,050 | 0.00% |
| Aetna, Inc.                                             | \$600,000                 | 3.50% | 15/11/2024 | 658,810 | 0.00% |
| Federal National Mortgage Association                   | \$607,568                 | 4.00% | 1/3/2050   | 658,669 | 0.00% |
| Goldman Sachs Group, Inc.                               | EUR500,000                | 2.13% | 30/9/2024  | 658,439 | 0.00% |
| American Honda Finance Corp.                            | EUR500,000                | 1.95% | 18/10/2024 | 658,301 | 0.00% |
| Entergy Gulf States Louisiana LLC                       | \$557,000                 | 5.59% | 1/10/2024  | 658,283 | 0.00% |
| Citigroup, Inc.                                         | EUR500,000                | 1.25% | 10/4/2029  | 657,823 | 0.00% |
| DH Europe Finance II Sarl                               | EUR500,000                | 1.35% | 18/9/2039  | 657,671 | 0.00% |
| Bristol-Myers Squibb Co.                                | \$625,000                 | 3.55% | 15/8/2022  | 657,491 | 0.00% |
| CSX Corp.                                               | \$500,000                 | 4.75% | 30/5/2042  | 655,892 | 0.00% |
| Federal National Mortgage Association                   | \$611,069                 | 3.50% | 1/3/2046   | 655,635 | 0.00% |
| JPMorgan Chase & Co. <sup>^</sup>                       | \$500,000                 | 4.26% | 22/2/2048  | 655,458 | 0.00% |
| Citigroup, Inc. <sup>^</sup>                            | \$575,000                 | 3.67% | 24/7/2028  | 654,077 | 0.00% |
| Jefferies Group LLC/Jefferies Group Capital Finance Inc | \$560,000                 | 4.15% | 23/1/2030  | 653,965 | 0.00% |
| MUFG Americas Holdings Corp.                            | \$625,000                 | 3.50% | 18/6/2022  | 653,479 | 0.00% |
| State Street Corp.                                      | \$575,000                 | 3.55% | 18/8/2025  | 652,975 | 0.00% |
| Kinder Morgan Energy Partners LP                        | \$584,000                 | 4.25% | 1/9/2024   | 651,888 | 0.00% |
| AT&T, Inc.                                              | \$525,000                 | 4.90% | 15/6/2042  | 651,767 | 0.00% |
| Walt Disney Co.                                         | \$625,000                 | 2.00% | 1/9/2029   | 651,544 | 0.00% |
| Federal National Mortgage Association                   | \$600,000                 | 2.49% | 25/5/2026  | 651,431 | 0.00% |
| Marsh & McLennan Cos, Inc.                              | \$500,000                 | 4.20% | 1/3/2048   | 651,158 | 0.00% |
| BANK 2018 <sup>^</sup>                                  | \$540,000                 | 4.41% | 15/11/2061 | 650,568 | 0.00% |
| Cox Communications, Inc.                                | \$575,000                 | 3.50% | 15/8/2027  | 650,047 | 0.00% |
| Louisville Gas & Electric Co.                           | \$586,000                 | 3.30% | 1/10/2025  | 649,863 | 0.00% |
| Dell International LLC/EMC Corp.                        | \$550,000                 | 4.90% | 1/10/2026  | 649,462 | 0.00% |
| Mondelez International Holdings Netherlands BV          | EUR500,000                | 0.88% | 1/10/2031  | 649,403 | 0.00% |
| John Deere Capital Corp.                                | \$600,000                 | 2.25% | 14/9/2026  | 649,219 | 0.00% |
| Federal National Mortgage Association                   | \$611,496                 | 3.50% | 1/7/2046   | 649,191 | 0.00% |
| CVS Health Corp.                                        | \$500,000                 | 4.88% | 20/7/2035  | 649,022 | 0.00% |
| Devon Energy Corp.                                      | \$580,000                 | 4.75% | 15/5/2042  | 648,574 | 0.00% |
| United Parcel Service, Inc.                             | \$625,000                 | 2.45% | 1/10/2022  | 648,509 | 0.00% |
| ViacomCBS, Inc.                                         | \$500,000                 | 4.95% | 19/5/2050  | 648,508 | 0.00% |
| Campbell Soup Co.                                       | \$575,000                 | 3.95% | 15/3/2025  | 648,300 | 0.00% |
| Verizon Communications, Inc.                            | CA(\$) <sup>779,000</sup> | 2.50% | 16/5/2030  | 648,078 | 0.00% |
| Boston Scientific Corp.                                 | \$475,000                 | 4.70% | 1/3/2049   | 647,657 | 0.00% |
| Federal National Mortgage Association                   | \$593,610                 | 4.50% | 1/1/2048   | 646,782 | 0.00% |
| Atmos Energy Corp.                                      | \$500,000                 | 4.13% | 15/3/2049  | 646,427 | 0.00% |
| Ryder System, Inc.                                      | \$600,000                 | 3.75% | 9/6/2023   | 644,984 | 0.00% |
| American Tower Corp.                                    | EUR500,000                | 1.38% | 4/4/2025   | 644,509 | 0.00% |
| Fiserv, Inc.                                            | \$600,000                 | 2.75% | 1/7/2024   | 644,374 | 0.00% |
| Ohio State University                                   | \$440,000                 | 4.80% | 1/6/2111   | 644,296 | 0.00% |
| AutoNation, Inc.                                        | \$575,000                 | 4.50% | 1/10/2025  | 644,064 | 0.00% |
| Chubb INA Holdings, Inc.                                | EUR500,000                | 0.88% | 15/6/2027  | 643,559 | 0.00% |
| Comcast Corp.                                           | \$400,000                 | 6.95% | 15/8/2037  | 643,557 | 0.00% |
| Time Warner Cable LLC                                   | \$500,000                 | 5.50% | 1/9/2041   | 643,249 | 0.00% |
| Federal National Mortgage Association                   | \$590,162                 | 4.50% | 1/11/2047  | 643,025 | 0.00% |
| Citigroup, Inc.                                         | \$600,000                 | 3.50% | 15/5/2023  | 642,979 | 0.00% |
| Chevron Corp.                                           | \$600,000                 | 2.24% | 11/5/2030  | 642,698 | 0.00% |
| Fidelity National Information Services, Inc.            | EUR500,000                | 1.00% | 3/12/2028  | 641,641 | 0.00% |
| Exxon Mobil Corp.                                       | EUR500,000                | 1.41% | 26/6/2039  | 641,522 | 0.00% |
| Federal National Mortgage Association                   | \$597,499                 | 3.50% | 1/1/2046   | 641,075 | 0.00% |

| Marriott International, Inc.                                                   | \$600,000    | 3.13% | 15/6/2026  | 640,731       | 0.00%       |
|--------------------------------------------------------------------------------|--------------|-------|------------|---------------|-------------|
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | \$550,000    | 5.15% | 20/3/2028  | 640,282       | 0.00%       |
| McDonald ' s Corp.                                                             | \$500,000    | 4.20% | 1/4/2050   | 640,204       | 0.00%       |
| Stryker Corp.                                                                  | EUR500,000   | 1.00% | 3/12/2031  | 640,187       | 0.00%       |
| American Tower Corp.                                                           | \$550,000    | 3.95% | 15/3/2029  | 639,973       | 0.00%       |
| Government National Mortgage Association                                       | \$598,917    | 2.50% | 20/11/2046 | 639,857       | 0.00%       |
| Verizon Communications, Inc.                                                   | \$576,000    | 3.38% | 15/2/2025  | 639,653       | 0.00%       |
| Amazon.com, Inc.                                                               | \$625,000    | 3.30% | 5/12/2021  | 639,360       | 0.00%       |
|                                                                                | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Illinois Tool Works, Inc.                                                      | EUR500,000   | 0.63% | 5/12/2027  | 637,882       | 0.00%       |
| Bristol-Myers Squibb Co.                                                       | \$625,000    | 2.55% | 13/11/2050 | 637,870       | 0.00%       |
| Government National Mortgage Association                                       | \$584,292    | 3.50% | 20/12/2042 | 637,695       | 0.00%       |
| Gilead Sciences, Inc.                                                          | \$500,000    | 4.50% | 1/2/2045   | 637,624       | 0.00%       |
| JPMorgan Chase & Co. ^                                                         | \$600,000    | 2.30% | 15/10/2025 | 636,942       | 0.00%       |
| Williams Cos, Inc.                                                             | \$600,000    | 3.70% | 15/1/2023  | 635,616       | 0.00%       |
| Federal National Mortgage Association                                          | \$583,752    | 4.00% | 1/7/2050   | 635,300       | 0.00%       |
| Federal National Mortgage Association                                          | \$582,898    | 4.00% | 1/1/2046   | 635,253       | 0.00%       |
| Government National Mortgage Association                                       | \$597,999    | 3.00% | 20/11/2046 | 635,218       | 0.00%       |
| Goldman Sachs Group, Inc.                                                      | \$575,000    | 3.85% | 8/7/2024   | 634,339       | 0.00%       |
| Massachusetts Institute of Technology                                          | \$500,000    | 3.89% | 1/7/2116   | 634,333       | 0.00%       |
| American Honda Finance Corp.                                                   | \$600,000    | 2.15% | 10/9/2024  | 633,993       | 0.00%       |
| Yale-New Haven Health Services Corp.                                           | \$650,000    | 2.50% | 1/7/2050   | 633,889       | 0.00%       |
| Emerson Electric Co.                                                           | \$600,000    | 1.80% | 15/10/2027 | 633,307       | 0.00%       |
| PepsiCo, Inc.                                                                  | EUR500,000   | 0.50% | 6/5/2028   | 633,164       | 0.00%       |
| AT&T, Inc.                                                                     | EUR500,000   | 1.30% | 5/9/2023   | 632,895       | 0.00%       |
| UnitedHealth Group, Inc.                                                       | \$450,000    | 4.75% | 15/7/2045  | 632,590       | 0.00%       |
| Williams Cos, Inc.                                                             | \$475,000    | 6.30% | 15/4/2040  | 632,579       | 0.00%       |
| AbbVie, Inc.                                                                   | \$500,000    | 4.55% | 15/3/2035  | 632,565       | 0.00%       |
| TWDC Enterprises 18 Corp.                                                      | CA(\$755,000 | 2.76% | 7/10/2024  | 632,541       | 0.00%       |
| Corning, Inc.                                                                  | \$500,000    | 4.75% | 15/3/2042  | 632,498       | 0.00%       |
| Eaton Corp.                                                                    | \$500,000    | 4.15% | 2/11/2042  | 632,337       | 0.00%       |
| Visa, Inc.                                                                     | \$500,000    | 3.65% | 15/9/2047  | 631,999       | 0.00%       |
| United Parcel Service, Inc.                                                    | \$500,000    | 3.75% | 15/11/2047 | 631,992       | 0.00%       |
| Bank of America Corp.^                                                         | EUR500,000   | 0.81% | 9/5/2026   | 631,751       | 0.00%       |
| Exelon Generation Co. LLC                                                      | \$550,000    | 5.60% | 15/6/2042  | 631,572       | 0.00%       |
| Healthpeak Properties, Inc.                                                    | \$575,000    | 4.20% | 1/3/2024   | 631,094       | 0.00%       |
| Government National Mortgage Association                                       | \$600,177    | 3.50% | 15/4/2048  | 630,499       | 0.00%       |
| Discovery Communications LLC                                                   | \$550,000    | 3.95% | 20/3/2028  | 630,464       | 0.00%       |
| Home Depot, Inc.                                                               | \$575,000    | 3.75% | 15/2/2024  | 630,453       | 0.00%       |
| Enterprise Products Operating LLC                                              | \$500,000    | 4.95% | 15/10/2054 | 630,139       | 0.00%       |
| Federal Home Loan Mortgage Corp.^                                              | \$525,000    | 3.90% | 25/8/2028  | 630,129       | 0.00%       |
| CSX Corp.                                                                      | \$475,000    | 4.25% | 1/11/2066  | 629,992       | 0.00%       |
| AT&T, Inc.                                                                     | EUR500,000   | 1.05% | 5/9/2023   | 629,807       | 0.00%       |
| Procter & Gamble Co.                                                           | EUR500,000   | 0.50% | 25/10/2024 | 629,422       | 0.00%       |
| Time Warner Cable LLC                                                          | \$425,000    | 7.30% | 1/7/2038   | 629,362       | 0.00%       |
| Altria Group, Inc.                                                             | \$525,000    | 4.80% | 14/2/2029  | 629,036       | 0.00%       |
| Citigroup, Inc.                                                                | \$475,000    | 4.75% | 18/5/2046  | 629,017       | 0.00%       |
| Government National Mortgage Association                                       | \$577,539    | 3.50% | 20/3/2043  | 628,573       | 0.00%       |
| Southern Co. Gas Capital Corp.                                                 | \$500,000    | 4.40% | 30/5/2047  | 628,535       | 0.00%       |

|                                          |                           |       |            |         |       |
|------------------------------------------|---------------------------|-------|------------|---------|-------|
| CD 2018-CD7 Mortgage Trust               | \$525,000                 | 4.28% | 15/8/2051  | 628,128 | 0.00% |
| Kaiser Foundation Hospitals              | \$550,000                 | 3.27% | 1/11/2049  | 628,012 | 0.00% |
| General Motors Co.                       | \$500,000                 | 5.40% | 1/4/2048   | 628,009 | 0.00% |
| Morgan Stanley                           | CA(\$) <sup>750,000</sup> | 3.00% | 7/2/2024   | 627,972 | 0.00% |
| PayPal Holdings, Inc.                    | \$565,000                 | 2.85% | 1/10/2029  | 627,917 | 0.00% |
| Government National Mortgage Association | \$583,320                 | 4.00% | 20/6/2047  | 627,757 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$593,376                 | 3.00% | 1/5/2046   | 627,399 | 0.00% |
| Dominion Energy, Inc.                    | \$450,000                 | 5.95% | 15/6/2035  | 627,269 | 0.00% |
| DXC Technology Co.                       | EUR500,000                | 1.75% | 15/1/2026  | 627,062 | 0.00% |
| Welltower, Inc.                          | \$575,000                 | 3.63% | 15/3/2024  | 627,028 | 0.00% |
| Government National Mortgage Association | \$549,849                 | 5.00% | 20/8/2040  | 626,816 | 0.00% |
| Citigroup, Inc.                          | EUR500,000                | 0.75% | 26/10/2023 | 626,599 | 0.00% |
| Oglethorpe Power Corp.                   | \$500,000                 | 5.38% | 1/11/2040  | 626,456 | 0.00% |
| Union Pacific Corp.                      | \$525,000                 | 3.75% | 5/2/2070   | 626,456 | 0.00% |
| Bank of America Corp. <sup>A</sup>       | EUR500,000                | 0.58% | 8/8/2029   | 626,079 | 0.00% |
| New York Life Global Funding             | EUR500,000                | 0.25% | 23/1/2027  | 625,549 | 0.00% |
| Walmart, Inc.                            | \$485,000                 | 4.00% | 11/4/2043  | 625,306 | 0.00% |
| Prologis Euro Finance LLC                | EUR500,000                | 0.38% | 6/2/2028   | 624,884 | 0.00% |
| Citizens Financial Group, Inc.           | \$543,000                 | 4.30% | 3/12/2025  | 624,222 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$587,555                 | 3.50% | 1/7/2026   | 624,153 | 0.00% |
| CVS Health Corp.                         | \$600,000                 | 2.75% | 1/12/2022  | 623,922 | 0.00% |
| Tyson Foods, Inc.                        | \$475,000                 | 4.88% | 15/8/2034  | 623,349 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$582,660                 | 3.00% | 1/10/2042  | 623,220 | 0.00% |
| Philip Morris International, Inc.        | EUR500,000                | 1.45% | 1/8/2039   | 623,144 | 0.00% |
| MPLX LP                                  | \$559,000                 | 4.00% | 15/2/2025  | 622,778 | 0.00% |
| Duke Energy Indiana LLC                  | \$550,000                 | 3.25% | 1/10/2049  | 622,599 | 0.00% |
| US Bancorp                               | \$600,000                 | 1.45% | 12/5/2025  | 622,433 | 0.00% |
| Toyota Motor Credit Corp.                | EUR500,000                | 0.25% | 16/7/2026  | 621,905 | 0.00% |

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| Raytheon Technologies Corp.                               | \$500,000  | 4.05% | 4/5/2047   | 621,747       | 0.00%       |
| Neuberger Berman Group LLC/Neuberger Berman Finance Corp. | \$550,000  | 4.88% | 15/4/2045  | 621,657       | 0.00%       |
| Zoetis, Inc.                                              | \$600,000  | 2.00% | 15/5/2030  | 620,901       | 0.00%       |
| Harley-Davidson Financial Services, Inc.                  | EUR500,000 | 0.90% | 19/11/2024 | 620,888       | 0.00%       |
| Unum Group                                                | \$570,000  | 4.00% | 15/3/2024  | 620,719       | 0.00%       |
| Travelers Cos, Inc.                                       | \$450,000  | 4.60% | 1/8/2043   | 620,630       | 0.00%       |
| TD Ameritrade Holding Corp.                               | \$550,000  | 3.30% | 1/4/2027   | 619,587       | 0.00%       |
| Federal National Mortgage Association                     | \$571,863  | 3.00% | 1/10/2042  | 619,461       | 0.00%       |
| AT&T, Inc.                                                | \$500,000  | 4.85% | 1/3/2039   | 619,175       | 0.00%       |
| Textron, Inc.                                             | \$550,000  | 4.00% | 15/3/2026  | 618,986       | 0.00%       |
| Noble Energy, Inc.                                        | \$545,000  | 3.25% | 15/10/2029 | 618,380       | 0.00%       |
| Apple, Inc.                                               | \$600,000  | 2.10% | 12/9/2022  | 618,249       | 0.00%       |
| US Treasury Note                                          | \$600,000  | 1.50% | 31/3/2023  | 618,234       | 0.00%       |
| Walt Disney Co.                                           | \$605,000  | 1.65% | 1/9/2022   | 618,119       | 0.00%       |
| Costco Wholesale Corp.                                    | \$600,000  | 1.38% | 20/6/2027  | 617,723       | 0.00%       |
| DH Europe Finance II Sarl                                 | EUR500,000 | 0.20% | 18/3/2026  | 617,700       | 0.00%       |
| Federal National Mortgage Association                     | \$593,684  | 2.50% | 1/8/2022   | 617,588       | 0.00%       |
| Federal Home Loan Mortgage Corp.                          | \$584,407  | 3.00% | 1/4/2047   | 617,491       | 0.00%       |
| Brighthouse Financial, Inc.                               | \$500,000  | 5.63% | 15/5/2030  | 616,962       | 0.00%       |
| Williams Cos, Inc.                                        | \$500,000  | 5.40% | 4/3/2044   | 616,540       | 0.00%       |
| Discovery Communications LLC                              | \$475,000  | 5.20% | 20/9/2047  | 616,514       | 0.00%       |

|                                                                               |                           |       |            |         |       |
|-------------------------------------------------------------------------------|---------------------------|-------|------------|---------|-------|
| Federal National Mortgage Association                                         | \$551,532                 | 4.50% | 1/8/2040   | 616,433 | 0.00% |
| Citibank Credit Card Issuance Trust                                           | \$575,000                 | 3.29% | 23/5/2025  | 616,332 | 0.00% |
| JPMorgan Chase & Co. <sup>A</sup>                                             | \$500,000                 | 4.49% | 24/3/2031  | 616,257 | 0.00% |
| Federal National Mortgage Association                                         | \$576,607                 | 4.00% | 1/2/2050   | 616,117 | 0.00% |
| Federal National Mortgage Association <sup>A</sup>                            | \$571,962                 | 3.06% | 25/6/2024  | 615,877 | 0.00% |
| Public Storage                                                                | \$550,000                 | 3.09% | 15/9/2027  | 615,401 | 0.00% |
| Air Lease Corp.                                                               | \$600,000                 | 3.00% | 1/2/2030   | 615,252 | 0.00% |
| Government National Mortgage Association                                      | \$569,554                 | 4.00% | 20/1/2047  | 614,670 | 0.00% |
| Amgen, Inc.                                                                   | \$575,000                 | 2.20% | 21/2/2027  | 614,557 | 0.00% |
| Medtronic Global Holdings SCA                                                 | EUR500,000                | 0.00% | 15/3/2023  | 614,499 | 0.00% |
| LYB International Finance III LLC                                             | \$525,000                 | 4.20% | 1/5/2050   | 614,098 | 0.00% |
| AT&T, Inc.                                                                    | \$522,000                 | 4.10% | 15/2/2028  | 612,953 | 0.00% |
| Fortune Brands Home & Security, Inc.                                          | \$541,000                 | 4.00% | 15/6/2025  | 612,351 | 0.00% |
| Principal Life Global Funding II                                              | \$600,000                 | 1.25% | 23/6/2025  | 612,294 | 0.00% |
| Norfolk Southern Corp.                                                        | \$500,000                 | 3.94% | 1/11/2047  | 612,283 | 0.00% |
| Government National Mortgage Association                                      | \$559,567                 | 4.00% | 20/6/2045  | 612,077 | 0.00% |
| Boston Gas Co.                                                                | \$555,000                 | 3.00% | 1/8/2029   | 611,709 | 0.00% |
| Consumers Energy Co.                                                          | \$500,000                 | 3.50% | 1/8/2051   | 611,522 | 0.00% |
| Raytheon Technologies Corp.                                                   | \$450,000                 | 4.63% | 16/11/2048 | 611,415 | 0.00% |
| Federal National Mortgage Association                                         | \$573,483                 | 3.00% | 1/6/2033   | 610,758 | 0.00% |
| Federal National Mortgage Association                                         | \$562,240                 | 3.50% | 1/12/2044  | 610,682 | 0.00% |
| Government National Mortgage Association                                      | \$576,916                 | 3.50% | 20/9/2049  | 610,416 | 0.00% |
| Gray Oak Pipeline LLC                                                         | \$600,000                 | 2.00% | 15/9/2023  | 610,331 | 0.00% |
| Newmont Corp.                                                                 | \$450,000                 | 4.88% | 15/3/2042  | 609,405 | 0.00% |
| Carrier Global Corp.                                                          | \$570,000                 | 2.72% | 15/2/2030  | 609,065 | 0.00% |
| Aetna, Inc.                                                                   | \$475,000                 | 4.75% | 15/3/2044  | 608,661 | 0.00% |
| Federal Home Loan Mortgage Corp.                                              | \$557,920                 | 4.00% | 1/2/2046   | 608,258 | 0.00% |
| Exxon Mobil Corp.                                                             | \$565,000                 | 2.28% | 16/8/2026  | 608,075 | 0.00% |
| Consolidated Edison Co. of New York, Inc.                                     | \$500,000                 | 3.95% | 1/4/2050   | 607,878 | 0.00% |
| PepsiCo, Inc.                                                                 | \$435,000                 | 4.60% | 17/7/2045  | 606,900 | 0.00% |
| CSX Corp.                                                                     | \$400,000                 | 6.22% | 30/4/2040  | 606,813 | 0.00% |
| Federal National Mortgage Association                                         | \$550,000                 | 2.52% | 25/8/2029  | 606,691 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$500,000                 | 5.05% | 30/3/2029  | 605,720 | 0.00% |
| Viatis, Inc.                                                                  | \$600,000                 | 1.13% | 22/6/2022  | 605,605 | 0.00% |
| Government National Mortgage Association                                      | \$548,485                 | 4.00% | 20/3/2045  | 605,489 | 0.00% |
| AIG Global Funding                                                            | \$600,000                 | 0.80% | 7/7/2023   | 605,473 | 0.00% |
| Wells Fargo & Co.                                                             | CA(\$) <sup>730,000</sup> | 2.49% | 18/2/2027  | 605,274 | 0.00% |
| Federal National Mortgage Association                                         | \$528,143                 | 5.00% | 1/10/2049  | 604,995 | 0.00% |
| Government National Mortgage Association                                      | \$561,969                 | 4.00% | 20/1/2048  | 604,779 | 0.00% |
| Biogen, Inc.                                                                  | \$450,000                 | 5.20% | 15/9/2045  | 603,959 | 0.00% |
| ConocoPhillips Co.                                                            | \$475,000                 | 4.30% | 15/11/2044 | 603,775 | 0.00% |
| Aon Corp.                                                                     | \$500,000                 | 4.50% | 15/12/2028 | 603,249 | 0.00% |
| Anthem, Inc.                                                                  | \$575,000                 | 2.95% | 1/12/2022  | 602,306 | 0.00% |
| Citigroup Commercial Mortgage Trust 2018                                      | \$500,000                 | 4.41% | 10/11/2051 | 602,194 | 0.00% |
| Exxon Mobil Corp.                                                             | \$550,000                 | 2.99% | 19/3/2025  | 602,082 | 0.00% |
| Apple, Inc.                                                                   | \$585,000                 | 1.65% | 11/5/2030  | 601,988 | 0.00% |

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|---------------------------------------|-----------|-------|-----------|---------------|-------------|
| Federal National Mortgage Association | \$575,517 | 2.50% | 1/10/2027 | 601,988       | 0.00%       |
| Duke Energy Progress LLC              | \$500,000 | 3.60% | 15/9/2047 | 601,156       | 0.00%       |

|                                          |            |       |            |         |       |
|------------------------------------------|------------|-------|------------|---------|-------|
| Welltower, Inc.                          | \$550,000  | 3.10% | 15/1/2030  | 600,904 | 0.00% |
| ViacomCBS, Inc.                          | \$500,000  | 4.20% | 19/5/2032  | 600,608 | 0.00% |
| Metropolitan Transportation Authority    | \$500,000  | 5.18% | 15/11/2049 | 600,450 | 0.00% |
| Midwest Connector Capital Co. LLC        | \$575,000  | 4.63% | 1/4/2029   | 600,317 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$559,095  | 3.50% | 1/4/2045   | 600,032 | 0.00% |
| Intel Corp.                              | \$500,000  | 3.90% | 25/3/2030  | 599,942 | 0.00% |
| University of California                 | \$500,000  | 4.60% | 15/5/2031  | 599,775 | 0.00% |
| Walt Disney Co.                          | \$575,000  | 1.75% | 30/8/2024  | 599,159 | 0.00% |
| General Motors Financial Co., Inc.       | EUR488,000 | 0.20% | 2/9/2022   | 598,521 | 0.00% |
| Government National Mortgage Association | \$561,626  | 3.00% | 20/1/2046  | 598,494 | 0.00% |
| UDR, Inc.                                | \$535,000  | 3.10% | 1/11/2034  | 598,427 | 0.00% |
| Discover Bank                            | \$500,000  | 4.65% | 13/9/2028  | 598,321 | 0.00% |
| TWDC Enterprises 18 Corp.                | \$400,000  | 7.00% | 1/3/2032   | 598,265 | 0.00% |
| Federal National Mortgage Association    | \$535,197  | 4.50% | 1/9/2042   | 598,175 | 0.00% |
| Federal National Mortgage Association    | \$571,233  | 2.50% | 1/10/2031  | 597,962 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$549,531  | 4.00% | 1/1/2045   | 597,833 | 0.00% |
| Federal National Mortgage Association    | \$514,654  | 5.50% | 1/4/2034   | 597,725 | 0.00% |
| ViacomCBS, Inc.                          | \$500,000  | 4.20% | 1/6/2029   | 597,458 | 0.00% |
| Philip Morris International, Inc.        | \$475,000  | 4.25% | 10/11/2044 | 596,813 | 0.00% |
| Motorola Solutions, Inc.                 | \$534,000  | 4.00% | 1/9/2024   | 596,772 | 0.00% |
| Government National Mortgage Association | \$549,356  | 3.50% | 20/8/2044  | 596,690 | 0.00% |
| AT&T, Inc.                               | \$500,000  | 4.50% | 9/3/2048   | 595,795 | 0.00% |
| Capital One Financial Corp.              | \$542,000  | 3.30% | 30/10/2024 | 595,609 | 0.00% |
| PulteGroup, Inc.                         | \$500,000  | 5.50% | 1/3/2026   | 595,107 | 0.00% |
| MidAmerican Energy Co.                   | \$440,000  | 4.80% | 15/9/2043  | 594,980 | 0.00% |
| Dollar Tree, Inc.                        | \$500,000  | 4.20% | 15/5/2028  | 594,758 | 0.00% |
| Anthem, Inc.                             | \$500,000  | 3.70% | 15/9/2049  | 594,206 | 0.00% |
| Government National Mortgage Association | \$549,858  | 3.50% | 20/4/2046  | 594,203 | 0.00% |
| Amcor Finance USA, Inc.                  | \$500,000  | 4.50% | 15/5/2028  | 593,764 | 0.00% |
| UnitedHealth Group, Inc.                 | \$500,000  | 3.85% | 15/6/2028  | 593,707 | 0.00% |
| Federal National Mortgage Association    | \$544,871  | 4.50% | 1/3/2048   | 593,677 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$547,036  | 3.50% | 1/1/2042   | 592,984 | 0.00% |
| Federal National Mortgage Association    | \$555,749  | 3.00% | 1/4/2043   | 592,895 | 0.00% |
| NextEra Energy Capital Holdings, Inc.    | \$520,000  | 3.55% | 1/5/2027   | 592,771 | 0.00% |
| BorgWarner, Inc.                         | \$550,000  | 2.65% | 1/7/2027   | 592,767 | 0.00% |
| BlackRock, Inc.                          | \$525,000  | 3.20% | 15/3/2027  | 592,358 | 0.00% |
| Kimberly-Clark Corp.                     | \$500,000  | 3.20% | 30/7/2046  | 592,243 | 0.00% |
| Verizon Communications, Inc.             | \$450,000  | 4.75% | 1/11/2041  | 592,063 | 0.00% |
| Federal National Mortgage Association    | \$536,259  | 4.00% | 1/3/2042   | 591,970 | 0.00% |
| Federal National Mortgage Association    | \$550,000  | 2.29% | 25/6/2026  | 591,560 | 0.00% |
| Federal National Mortgage Association    | \$556,718  | 3.50% | 1/1/2026   | 591,422 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$556,422  | 3.50% | 1/12/2046  | 590,787 | 0.00% |
| Federal National Mortgage Association    | \$544,714  | 4.50% | 1/7/2048   | 589,988 | 0.00% |
| Metropolitan Life Global Funding I       | EUR474,000 | 0.38% | 9/4/2024   | 589,980 | 0.00% |
| Federal National Mortgage Association    | \$538,021  | 4.00% | 1/6/2044   | 589,748 | 0.00% |
| Coca-Cola Co.                            | \$500,000  | 3.45% | 25/3/2030  | 589,182 | 0.00% |
| Federal National Mortgage Association    | \$535,778  | 4.00% | 1/5/2044   | 589,112 | 0.00% |
| Pfizer, Inc.                             | \$450,000  | 4.00% | 15/3/2049  | 589,069 | 0.00% |
| Virginia Electric & Power Co.            | \$525,000  | 2.88% | 15/7/2029  | 589,033 | 0.00% |
| Nationwide Mutual Insurance Co.          | \$500,000  | 4.35% | 30/4/2050  | 588,154 | 0.00% |
| Government National Mortgage Association | \$550,237  | 3.00% | 20/5/2043  | 587,906 | 0.00% |
| Entergy Louisiana LLC                    | \$500,000  | 5.40% | 1/11/2024  | 587,836 | 0.00% |

| US Treasury Note                                        | \$575,000  | 1.75% | 15/5/2022  | 587,713       | 0.00%       |
|---------------------------------------------------------|------------|-------|------------|---------------|-------------|
| Southwestern Public Service Co.                         | \$500,000  | 3.70% | 15/8/2047  | 587,565       | 0.00%       |
| Sunoco Logistics Partners Operations LP                 | \$500,000  | 5.95% | 1/12/2025  | 587,143       | 0.00%       |
| Micron Technology, Inc.                                 | \$500,000  | 4.19% | 15/2/2027  | 587,067       | 0.00%       |
| Union Pacific Corp.                                     | \$506,000  | 3.60% | 15/9/2037  | 587,005       | 0.00%       |
| Federal Home Loan Mortgage Corp.                        | \$547,329  | 4.00% | 1/7/2038   | 586,635       | 0.00%       |
| Citigroup, Inc.                                         | \$500,000  | 4.60% | 9/3/2026   | 586,225       | 0.00%       |
| Franciscan Missionaries of Our Lady Health System, Inc. | \$500,000  | 3.91% | 1/7/2049   | 586,195       | 0.00%       |
| PepsiCo, Inc.                                           | \$525,000  | 2.88% | 15/10/2049 | 585,873       | 0.00%       |
| Goldman Sachs Group, Inc.                               | \$400,000  | 6.45% | 1/5/2036   | 585,848       | 0.00%       |
| American Tower Corp.                                    | \$550,000  | 2.40% | 15/3/2025  | 585,752       | 0.00%       |
| McDonald ' s Corp.                                      | \$450,000  | 4.45% | 1/9/2048   | 585,749       | 0.00%       |
| Johnson & Johnson                                       | \$460,000  | 3.70% | 1/3/2046   | 585,723       | 0.00%       |
| Raytheon Technologies Corp.                             | \$400,000  | 5.70% | 15/4/2040  | 585,466       | 0.00%       |
|                                                         | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Federal National Mortgage Association                   | \$552,459  | 3.00% | 1/3/2035   | 585,353       | 0.00%       |
| American Express Co.                                    | \$550,000  | 3.40% | 27/2/2023  | 584,933       | 0.00%       |
| Dow Chemical Co.                                        | \$500,000  | 4.55% | 30/11/2025 | 584,413       | 0.00%       |
| Home Depot, Inc.                                        | \$440,000  | 4.25% | 1/4/2046   | 584,369       | 0.00%       |
| US Treasury Note                                        | \$535,000  | 2.25% | 15/11/2025 | 584,279       | 0.00%       |
| Federal Home Loan Mortgage Corp.                        | \$558,204  | 2.50% | 1/7/2028   | 584,095       | 0.00%       |
| Federal Home Loan Mortgage Corp.                        | \$515,000  | 2.80% | 25/8/2034  | 583,862       | 0.00%       |
| Enterprise Products Operating LLC                       | \$500,000  | 4.25% | 15/2/2048  | 583,824       | 0.00%       |
| Discovery Communications LLC                            | \$500,000  | 4.13% | 15/5/2029  | 583,725       | 0.00%       |
| QUALCOMM, Inc.                                          | \$582,000  | 1.65% | 20/5/2032  | 583,632       | 0.00%       |
| Integris Baptist Medical Center, Inc.                   | \$500,000  | 3.88% | 15/8/2050  | 583,490       | 0.00%       |
| Federal National Mortgage Association                   | \$532,140  | 4.50% | 1/1/2049   | 583,220       | 0.00%       |
| Welltower, Inc.                                         | \$500,000  | 4.13% | 15/3/2029  | 582,793       | 0.00%       |
| Southern Co.                                            | \$550,000  | 2.95% | 1/7/2023   | 582,708       | 0.00%       |
| Altria Group, Inc.                                      | \$550,000  | 3.88% | 16/9/2046  | 581,893       | 0.00%       |
| Federal Home Loan Mortgage Corp.^                       | \$500,000  | 3.29% | 25/3/2029  | 581,758       | 0.00%       |
| Essex Portfolio LP                                      | \$545,000  | 2.65% | 15/3/2032  | 581,201       | 0.00%       |
| Eli Lilly & Co.                                         | \$500,000  | 3.38% | 15/3/2029  | 580,640       | 0.00%       |
| Federal National Mortgage Association                   | \$499,826  | 5.50% | 1/5/2034   | 580,432       | 0.00%       |
| DTE Electric Co.                                        | \$450,000  | 3.95% | 1/3/2049   | 580,099       | 0.00%       |
| State Street Corp.                                      | \$522,000  | 3.30% | 16/12/2024 | 579,660       | 0.00%       |
| Fidelity National Information Services, Inc.            | EUR370,000 | 2.95% | 21/5/2039  | 579,561       | 0.00%       |
| Delta Air Lines, Inc.                                   | \$500,000  | 7.00% | 1/5/2025   | 578,933       | 0.00%       |
| Discover Financial Services                             | \$500,000  | 4.50% | 30/1/2026  | 578,443       | 0.00%       |
| Energy Transfer Operating LP                            | \$490,000  | 6.13% | 15/12/2045 | 578,393       | 0.00%       |
| Johnson & Johnson                                       | \$534,000  | 2.63% | 15/1/2025  | 578,067       | 0.00%       |
| Time Warner Cable LLC                                   | GBP300,000 | 5.25% | 15/7/2042  | 577,716       | 0.00%       |
| Port Authority of New York & New Jersey                 | \$435,000  | 4.46% | 1/10/2062  | 577,319       | 0.00%       |
| Lincoln National Corp.                                  | \$500,000  | 3.80% | 1/3/2028   | 577,251       | 0.00%       |
| Prudential Financial, Inc.^                             | \$500,000  | 5.70% | 15/9/2048  | 577,156       | 0.00%       |
| Berkshire Hathaway Energy Co.                           | \$400,000  | 5.95% | 15/5/2037  | 576,784       | 0.00%       |
| BA Credit Card Trust                                    | \$575,000  | 2.70% | 17/7/2023  | 576,560       | 0.00%       |
| AT&T, Inc.                                              | \$485,000  | 4.55% | 9/3/2049   | 576,483       | 0.00%       |
| PNC Financial Services Group, Inc.                      | \$500,000  | 3.45% | 23/4/2029  | 576,427       | 0.00%       |
| Fifth Third Auto Trust 2017                             | \$574,746  | 2.03% | 15/7/2024  | 576,344       | 0.00%       |
|                                                         | 190/325    |       |            |               |             |

|                                                                                |           |       |            |         |       |
|--------------------------------------------------------------------------------|-----------|-------|------------|---------|-------|
| LC21 Commercial Mortgage Trust 2015                                            | \$515,000 | 3.71% | 10/7/2048  | 575,910 | 0.00% |
| Ameren Corp.                                                                   | \$500,000 | 3.50% | 15/1/2031  | 575,836 | 0.00% |
| Digital Realty Trust LP                                                        | \$500,000 | 3.70% | 15/8/2027  | 575,721 | 0.00% |
| Procter & Gamble Co.                                                           | \$500,000 | 3.00% | 25/3/2030  | 574,831 | 0.00% |
| Federal Home Loan Mortgage Corp.                                               | \$530,412 | 4.00% | 1/1/2049   | 574,726 | 0.00% |
| Honeywell International, Inc.                                                  | \$525,000 | 2.80% | 1/6/2050   | 574,692 | 0.00% |
| General Motors Financial Co., Inc.                                             | \$550,000 | 3.55% | 8/7/2022   | 574,576 | 0.00% |
| Vulcan Materials Co.                                                           | \$500,000 | 3.50% | 1/6/2030   | 573,961 | 0.00% |
| Nationwide Financial Services, Inc.                                            | \$515,000 | 3.90% | 30/11/2049 | 573,693 | 0.00% |
| Starbucks Corp.                                                                | \$500,000 | 3.50% | 15/11/2050 | 573,657 | 0.00% |
| Marathon Petroleum Corp.                                                       | \$500,000 | 4.70% | 1/5/2025   | 572,963 | 0.00% |
| University of California                                                       | \$400,000 | 4.86% | 15/5/2112  | 572,872 | 0.00% |
| Pfizer, Inc.                                                                   | \$435,000 | 4.13% | 15/12/2046 | 572,827 | 0.00% |
| Blackstone Holdings Finance Co. LLC                                            | \$530,000 | 2.50% | 10/1/2030  | 572,341 | 0.00% |
| American International Group, Inc.                                             | \$500,000 | 3.40% | 30/6/2030  | 572,006 | 0.00% |
| Federal National Mortgage Association                                          | \$512,189 | 4.50% | 1/2/2045   | 571,500 | 0.00% |
| Goldman Sachs Group, Inc. ^                                                    | \$550,000 | 2.91% | 24/7/2023  | 570,923 | 0.00% |
| BANK 2017                                                                      | \$500,000 | 3.63% | 15/5/2050  | 570,800 | 0.00% |
| Bank of New York Mellon Corp.                                                  | \$500,000 | 3.30% | 23/8/2029  | 570,726 | 0.00% |
| Bank of America Corp. ^                                                        | \$525,000 | 3.09% | 1/10/2025  | 570,619 | 0.00% |
| T-Mobile USA, Inc.                                                             | \$500,000 | 3.75% | 15/4/2027  | 570,028 | 0.00% |
| General Electric Co.                                                           | \$416,000 | 6.15% | 7/8/2037   | 569,960 | 0.00% |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | \$525,000 | 4.74% | 20/3/2025  | 569,946 | 0.00% |
| Federal National Mortgage Association                                          | \$537,813 | 3.50% | 1/6/2047   | 569,834 | 0.00% |
| Chevron Corp.                                                                  | \$535,000 | 3.19% | 24/6/2023  | 569,603 | 0.00% |
| Boeing Co.                                                                     | \$500,000 | 4.88% | 1/5/2025   | 569,482 | 0.00% |
| Federal National Mortgage Association                                          | \$509,435 | 4.50% | 1/6/2041   | 569,414 | 0.00% |
| Amgen, Inc.                                                                    | \$433,000 | 4.56% | 15/6/2048  | 569,185 | 0.00% |
| Lennar Corp.                                                                   | \$500,000 | 4.75% | 30/5/2025  | 569,154 | 0.00% |
| BANK 2017                                                                      | \$499,000 | 3.52% | 15/7/2060  | 569,010 | 0.00% |
| United Parcel Service, Inc.                                                    | \$475,000 | 3.40% | 15/11/2046 | 568,818 | 0.00% |
| San Diego Gas & Electric Co.                                                   | \$500,000 | 3.32% | 15/4/2050  | 568,773 | 0.00% |

|                                          | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|-----------|-------|------------|---------------|-------------|
| Apple, Inc.                              | \$510,000 | 2.95% | 11/9/2049  | 568,182       | 0.00%       |
| Florida Gas Transmission Co. LLC         | \$500,000 | 4.35% | 15/7/2025  | 568,056       | 0.00%       |
| Niagara Mohawk Power Corp.               | \$475,000 | 4.28% | 15/12/2028 | 568,002       | 0.00%       |
| QUALCOMM, Inc.                           | \$500,000 | 3.25% | 20/5/2027  | 567,659       | 0.00%       |
| Federal National Mortgage Association    | \$520,670 | 4.50% | 1/1/2050   | 567,627       | 0.00%       |
| Government National Mortgage Association | \$532,999 | 4.00% | 15/8/2048  | 567,619       | 0.00%       |
| Burlington Northern Santa Fe LLC         | \$500,000 | 3.05% | 15/2/2051  | 567,543       | 0.00%       |
| Realty Income Corp.                      | \$500,000 | 3.25% | 15/1/2031  | 567,498       | 0.00%       |
| General Motors Co.                       | \$500,000 | 4.20% | 1/10/2027  | 567,344       | 0.00%       |
| Government National Mortgage Association | \$522,314 | 3.50% | 20/11/2044 | 567,318       | 0.00%       |
| Bank of New York Mellon Corp. ^          | \$550,000 | 2.66% | 16/5/2023  | 567,290       | 0.00%       |
| Lockheed Martin Corp.                    | \$375,000 | 6.15% | 1/9/2036   | 567,272       | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$517,949 | 3.50% | 1/4/2042   | 567,000       | 0.00%       |
| CD 2017-CD4 Mortgage Trust ^             | \$500,000 | 3.51% | 10/5/2050  | 566,386       | 0.00%       |
| Energy Transfer Operating LP             | \$490,000 | 6.05% | 1/6/2041   | 566,287       | 0.00%       |
| AbbVie, Inc.                             | \$445,000 | 4.63% | 1/10/2042  | 565,288       | 0.00%       |

|                                                         |                           |       |            |         |       |
|---------------------------------------------------------|---------------------------|-------|------------|---------|-------|
| GE Capital European Funding Unlimited Co.               | EUR300,000                | 6.03% | 1/3/2038   | 565,060 | 0.00% |
| GS Mortgage Securities Trust 2017                       | \$500,000                 | 3.43% | 10/5/2050  | 564,321 | 0.00% |
| Federal National Mortgage Association                   | \$511,614                 | 4.00% | 1/11/2045  | 564,169 | 0.00% |
| Otis Worldwide Corp.                                    | \$525,000                 | 2.57% | 15/2/2030  | 563,386 | 0.00% |
| Bristol-Myers Squibb Co.                                | \$475,000                 | 3.90% | 20/2/2028  | 563,191 | 0.00% |
| CFCRE Commercial Mortgage Trust 2017                    | \$500,000                 | 3.57% | 15/6/2050  | 563,095 | 0.00% |
| Federal National Mortgage Association                   | \$516,802                 | 4.50% | 1/7/2047   | 563,094 | 0.00% |
| Federal National Mortgage Association                   | \$533,426                 | 3.50% | 1/2/2050   | 562,886 | 0.00% |
| FedEx Corp.                                             | \$450,000                 | 4.40% | 15/1/2047  | 562,879 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$537,833                 | 2.50% | 1/6/2028   | 562,772 | 0.00% |
| Estee Lauder Cos, Inc.                                  | \$500,000                 | 3.15% | 15/3/2027  | 562,723 | 0.00% |
| Cameron LNG LLC                                         | \$500,000                 | 3.30% | 15/1/2035  | 562,584 | 0.00% |
| Amgen, Inc.                                             | \$500,000                 | 3.20% | 2/11/2027  | 562,451 | 0.00% |
| American Express Co.                                    | \$500,000                 | 3.13% | 20/5/2026  | 561,869 | 0.00% |
| CD 2017-CD4 Mortgage Trust                              | \$500,000                 | 3.75% | 10/5/2050  | 561,755 | 0.00% |
| Goldman Sachs Group, Inc.                               | \$500,000                 | 3.50% | 16/11/2026 | 561,430 | 0.00% |
| Abbott Laboratories                                     | \$400,000                 | 4.75% | 15/4/2043  | 561,279 | 0.00% |
| Home Depot, Inc.                                        | \$400,000                 | 4.50% | 6/12/2048  | 561,219 | 0.00% |
| Costco Wholesale Corp.                                  | \$500,000                 | 3.00% | 18/5/2027  | 561,186 | 0.00% |
| Wells Fargo & Co.                                       | CA(\$) <sup>650,000</sup> | 3.87% | 21/5/2025  | 561,147 | 0.00% |
| General Mills, Inc.                                     | \$400,000                 | 4.70% | 17/4/2048  | 561,033 | 0.00% |
| Government National Mortgage Association                | \$507,884                 | 4.00% | 20/8/2044  | 560,668 | 0.00% |
| Federal National Mortgage Association                   | \$514,392                 | 4.50% | 1/5/2047   | 560,468 | 0.00% |
| Verizon Communications, Inc.                            | \$500,000                 | 3.15% | 22/3/2030  | 560,388 | 0.00% |
| Federal Home Loan Mortgage Corp                         | \$532,881                 | 3.00% | 1/3/2048   | 560,069 | 0.00% |
| BANK 2017                                               | \$499,000                 | 3.74% | 15/7/2060  | 560,036 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$532,130                 | 3.00% | 1/1/2027   | 559,997 | 0.00% |
| Federal National Mortgage Association                   | \$527,474                 | 3.50% | 1/7/2029   | 559,596 | 0.00% |
| Texas Instruments, Inc.                                 | \$500,000                 | 2.90% | 3/11/2027  | 559,264 | 0.00% |
| Federal National Mortgage Association                   | \$528,155                 | 3.00% | 1/4/2035   | 558,957 | 0.00% |
| ONEOK, Inc.                                             | \$500,000                 | 4.95% | 13/7/2047  | 558,291 | 0.00% |
| Raytheon Technologies Corp.                             | \$500,000                 | 3.13% | 4/5/2027   | 557,779 | 0.00% |
| Booking Holdings, Inc.                                  | EUR451,000                | 0.80% | 10/3/2022  | 557,432 | 0.00% |
| Federal National Mortgage Association                   | \$511,716                 | 3.50% | 1/3/2045   | 557,204 | 0.00% |
| Wells Fargo & Co.                                       | \$475,000                 | 4.30% | 22/7/2027  | 557,151 | 0.00% |
| Marriott International, Inc.                            | \$475,000                 | 4.63% | 15/6/2030  | 557,043 | 0.00% |
| Raytheon Technologies Corp.                             | \$425,000                 | 4.35% | 15/4/2047  | 556,959 | 0.00% |
| Baptist Healthcare System Obligated Group               | \$500,000                 | 3.54% | 15/8/2050  | 556,774 | 0.00% |
| Federal Home Loan Mortgage Corp. <sup>A</sup>           | \$500,000                 | 3.28% | 25/6/2025  | 556,680 | 0.00% |
| Athene Holding Ltd.                                     | \$500,000                 | 4.13% | 12/1/2028  | 556,258 | 0.00% |
| Government National Mortgage Association                | \$516,469                 | 4.50% | 20/5/2048  | 556,216 | 0.00% |
| Southwestern Public Service Co.                         | \$425,000                 | 4.40% | 15/11/2048 | 555,780 | 0.00% |
| Port Authority of New York & New Jersey                 | \$400,000                 | 4.93% | 1/10/2051  | 555,612 | 0.00% |
| Intel Corp.                                             | \$500,000                 | 3.40% | 25/3/2025  | 555,345 | 0.00% |
| Halliburton Co.                                         | \$415,000                 | 6.70% | 15/9/2038  | 555,323 | 0.00% |
| Federal National Mortgage Association                   | \$527,663                 | 3.00% | 1/2/2027   | 555,163 | 0.00% |
| Xylem, Inc.                                             | \$450,000                 | 4.38% | 1/11/2046  | 554,874 | 0.00% |
| Government National Mortgage Association                | \$529,612                 | 3.00% | 20/10/2049 | 554,687 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2014 | \$500,000                 | 3.92% | 15/10/2047 | 554,606 | 0.00% |
| Pfizer, Inc.                                            | \$500,000                 | 2.63% | 1/4/2030   | 554,411 | 0.00% |
| Lennar Corp.                                            | \$500,000                 | 4.50% | 30/4/2024  | 554,230 | 0.00% |
| Federal National Mortgage Association                   | \$518,756                 | 3.00% | 1/4/2033   | 554,077 | 0.00% |

|                                                          | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------------|------------|-------|------------|---------------|-------------|
| Target Corp.                                             | \$500,000  | 3.50% | 1/7/2024   | 553,877       | 0.00%       |
| Federal Home Loan Mortgage Corp.                         | \$506,822  | 3.00% | 1/9/2033   | 553,819       | 0.00%       |
| Bristol-Myers Squibb Co.                                 | \$400,000  | 4.55% | 20/2/2048  | 553,796       | 0.00%       |
| Federal National Mortgage Association                    | \$527,017  | 3.00% | 1/1/2050   | 553,739       | 0.00%       |
| Boston Gas Co.                                           | \$500,000  | 3.15% | 1/8/2027   | 553,722       | 0.00%       |
| Federal National Mortgage Association                    | \$515,297  | 4.00% | 1/1/2049   | 553,662       | 0.00%       |
| AbbVie, Inc.                                             | \$500,000  | 2.95% | 21/11/2026 | 553,614       | 0.00%       |
| Kinder Morgan Energy Partners LP                         | \$500,000  | 4.30% | 1/5/2024   | 553,592       | 0.00%       |
| BP Capital Markets America, Inc.                         | \$500,000  | 3.12% | 4/5/2026   | 553,297       | 0.00%       |
| Nestle Holdings, Inc.                                    | \$550,000  | 1.38% | 13/7/2021  | 553,165       | 0.00%       |
| Walgreens Boots Alliance, Inc.                           | \$490,000  | 4.80% | 18/11/2044 | 553,164       | 0.00%       |
| Federal National Mortgage Association                    | \$522,955  | 3.00% | 1/9/2048   | 552,806       | 0.00%       |
| Aflac, Inc.                                              | \$500,000  | 2.88% | 15/10/2026 | 552,786       | 0.00%       |
| Precision Castparts Corp.                                | \$500,000  | 3.25% | 15/6/2025  | 552,718       | 0.00%       |
| Spectra Energy Partners LP                               | \$500,000  | 3.50% | 15/3/2025  | 552,244       | 0.00%       |
| Textron, Inc.                                            | \$500,000  | 3.65% | 15/3/2027  | 552,201       | 0.00%       |
| Starbucks Corp.                                          | \$425,000  | 4.50% | 15/11/2048 | 552,130       | 0.00%       |
| Verizon Communications, Inc.                             | \$500,000  | 3.50% | 1/11/2024  | 552,126       | 0.00%       |
| Union Electric Co.                                       | \$500,000  | 2.95% | 15/6/2027  | 552,035       | 0.00%       |
| Global Payments, Inc.                                    | \$450,000  | 4.15% | 15/8/2049  | 551,970       | 0.00%       |
| Cheniere Corpus Christi Holdings LLC                     | \$465,000  | 5.13% | 30/6/2027  | 550,770       | 0.00%       |
| Whirlpool Corp.                                          | \$450,000  | 4.75% | 26/2/2029  | 550,588       | 0.00%       |
| Equinix, Inc.                                            | \$500,000  | 3.20% | 18/11/2029 | 550,526       | 0.00%       |
| Citibank Credit Card Issuance Trust                      | \$550,000  | 2.49% | 20/1/2023  | 550,508       | 0.00%       |
| Ameriprise Financial, Inc.                               | \$500,000  | 4.00% | 15/10/2023 | 550,323       | 0.00%       |
| Prudential Financial, Inc.                               | \$500,000  | 3.50% | 15/5/2024  | 550,313       | 0.00%       |
| Federal National Mortgage Association                    | \$520,661  | 2.50% | 1/4/2040   | 550,237       | 0.00%       |
| Federal Home Loan Mortgage Corp.                         | \$515,703  | 4.00% | 1/5/2048   | 550,043       | 0.00%       |
| Zoetis, Inc.                                             | \$500,000  | 3.00% | 15/5/2050  | 549,947       | 0.00%       |
| Aircastle Ltd.                                           | \$500,000  | 5.25% | 11/8/2025  | 549,930       | 0.00%       |
| Federal Home Loan Mortgage Corp.                         | \$507,873  | 3.50% | 1/6/2045   | 549,504       | 0.00%       |
| L3Harris Technologies, Inc.                              | \$500,000  | 3.95% | 28/5/2024  | 549,241       | 0.00%       |
| Realty Income Corp.                                      | \$500,000  | 3.00% | 15/1/2027  | 549,095       | 0.00%       |
| Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc. | \$525,000  | 2.77% | 15/12/2022 | 548,482       | 0.00%       |
| Federal National Mortgage Association                    | \$510,107  | 3.50% | 1/4/2032   | 548,437       | 0.00%       |
| AmerisourceBergen Corp.                                  | \$500,000  | 3.25% | 1/3/2025   | 548,346       | 0.00%       |
| Molson Coors Beverage Co.                                | \$500,000  | 3.00% | 15/7/2026  | 547,877       | 0.00%       |
| Federal National Mortgage Association                    | \$470,562  | 5.50% | 1/2/2035   | 547,848       | 0.00%       |
| Federal Home Loan Mortgage Corp.                         | \$505,252  | 3.50% | 1/7/2043   | 547,789       | 0.00%       |
| Norfolk Southern Corp.                                   | \$500,000  | 3.05% | 15/5/2050  | 547,395       | 0.00%       |
| Bank of America Corp.                                    | \$500,000  | 4.10% | 24/7/2023  | 547,369       | 0.00%       |
| CommonSpirit Health                                      | \$470,000  | 4.19% | 1/10/2049  | 547,320       | 0.00%       |
| Marriott International, Inc.                             | \$500,000  | 3.50% | 15/10/2032 | 546,855       | 0.00%       |
| Citigroup Commercial Mortgage Trust 2013 <sup>A</sup>    | \$500,000  | 4.37% | 10/9/2046  | 546,206       | 0.00%       |
| Mosaic Co.                                               | \$500,000  | 4.25% | 15/11/2023 | 546,104       | 0.00%       |
| Medtronic Global Holdings SCA                            | EUR400,000 | 1.63% | 15/10/2050 | 545,956       | 0.00%       |
| LYB International Finance III LLC                        | \$500,000  | 3.63% | 1/4/2051   | 545,580       | 0.00%       |
| Fidelity National Information Services, Inc.             | \$490,000  | 3.00% | 15/8/2026  | 545,445       | 0.00%       |
| Delta Air Lines, Inc./SkyMiles IP Ltd.                   | \$500,000  | 4.75% | 20/10/2028 | 545,327       | 0.00%       |
|                                                          | 193/325    |       |            |               |             |

|                                             |            |       |           |         |       |
|---------------------------------------------|------------|-------|-----------|---------|-------|
| Archer-Daniels-Midland Co.                  | \$500,000  | 2.50% | 11/8/2026 | 545,294 | 0.00% |
| Cimarex Energy Co.                          | \$500,000  | 4.38% | 1/6/2024  | 544,951 | 0.00% |
| Government National Mortgage Association    | \$484,806  | 4.50% | 20/4/2041 | 544,939 | 0.00% |
| Dow Chemical Co.                            | EUR400,000 | 1.88% | 15/3/2040 | 544,621 | 0.00% |
| Federal National Mortgage Association       | \$500,664  | 4.50% | 1/5/2049  | 544,370 | 0.00% |
| Tapestry, Inc.                              | \$504,000  | 4.25% | 1/4/2025  | 544,205 | 0.00% |
| State Board of Administration Finance Corp. | \$525,000  | 1.71% | 1/7/2027  | 544,178 | 0.00% |
| Federal Home Loan Mortgage Corp.            | \$519,979  | 2.50% | 1/8/2027  | 544,032 | 0.00% |
| MPLX LP                                     | \$475,000  | 4.50% | 15/4/2038 | 544,022 | 0.00% |
| Marsh & McLennan Cos, Inc.                  | \$490,000  | 3.50% | 10/3/2025 | 544,006 | 0.00% |
| Government National Mortgage Association    | \$513,753  | 3.50% | 20/5/2049 | 543,585 | 0.00% |
| Federal Home Loan Mortgage Corp.            | \$514,943  | 3.00% | 1/5/2027  | 542,342 | 0.00% |
| Enterprise Products Operating LLC           | \$484,000  | 3.75% | 15/2/2025 | 542,199 | 0.00% |
| Toyota Motor Credit Corp.                   | \$500,000  | 3.35% | 8/1/2024  | 542,127 | 0.00% |
| NextEra Energy Capital Holdings, Inc.       | \$500,000  | 2.75% | 1/5/2025  | 541,157 | 0.00% |
| Federal National Mortgage Association       | \$483,146  | 5.00% | 1/12/2048 | 540,612 | 0.00% |
| Nucor Corp.                                 | \$500,000  | 4.00% | 1/8/2023  | 540,506 | 0.00% |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$500,000  | 3.13% | 15/1/2025 | 540,424 | 0.00% |
| Zoetis, Inc.                                | \$395,000  | 4.70% | 1/2/2043  | 540,382 | 0.00% |

|                                                 | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------------------------|------------|-------|------------|---------------|-------------|
| Prudential Financial, Inc.                      | \$450,000  | 3.70% | 13/3/2051  | 540,364       | 0.00%       |
| Wells Fargo Bank NA                             | \$500,000  | 3.55% | 14/8/2023  | 540,114       | 0.00%       |
| Lockheed Martin Corp.                           | \$500,000  | 2.80% | 15/6/2050  | 539,849       | 0.00%       |
| Federal Home Loan Banks                         | \$350,000  | 5.50% | 15/7/2036  | 539,665       | 0.00%       |
| Federal Home Loan Mortgage Corp.                | \$457,394  | 6.00% | 1/11/2038  | 539,450       | 0.00%       |
| Intercontinental Exchange, Inc.                 | \$510,000  | 3.00% | 15/6/2050  | 539,338       | 0.00%       |
| Kimco Realty Corp.                              | \$500,000  | 2.70% | 1/10/2030  | 539,034       | 0.00%       |
| Boeing Co.                                      | \$500,000  | 4.51% | 1/5/2023   | 538,835       | 0.00%       |
| Duke University                                 | \$500,000  | 2.83% | 1/10/2055  | 538,367       | 0.00%       |
| Midwest Connector Capital Co. LLC               | \$525,000  | 3.90% | 1/4/2024   | 538,339       | 0.00%       |
| Procter & Gamble Co.                            | EUR400,000 | 1.20% | 30/10/2028 | 538,254       | 0.00%       |
| International Business Machines Corp.           | \$475,000  | 3.45% | 19/2/2026  | 538,193       | 0.00%       |
| Federal Home Loan Mortgage Corp.                | \$493,342  | 4.00% | 1/10/2045  | 537,873       | 0.00%       |
| Federal Home Loan Mortgage Corp.                | \$450,000  | 3.90% | 25/4/2028  | 537,707       | 0.00%       |
| Wells Fargo Commercial Mortgage Trust 2018      | \$450,000  | 4.15% | 15/8/2051  | 537,627       | 0.00%       |
| Federal National Mortgage Association           | \$495,787  | 3.50% | 1/6/2043   | 537,375       | 0.00%       |
| BANK 2018 <sup>A</sup>                          | \$450,000  | 4.23% | 15/9/2060  | 537,307       | 0.00%       |
| JetBlue 2020-1 Class A Pass Through Trust       | \$500,000  | 4.00% | 15/11/2032 | 537,284       | 0.00%       |
| Federal National Mortgage Association           | \$500,438  | 3.50% | 1/2/2032   | 536,891       | 0.00%       |
| Federal Home Loan Mortgage Corp.                | \$499,525  | 3.50% | 1/7/2034   | 536,827       | 0.00%       |
| Phillips 66 Partners LP                         | \$490,000  | 3.55% | 1/10/2026  | 536,778       | 0.00%       |
| Apple, Inc.                                     | \$425,000  | 3.75% | 13/11/2047 | 536,714       | 0.00%       |
| AT&T, Inc.                                      | \$500,000  | 3.50% | 1/6/2041   | 536,702       | 0.00%       |
| Quanta Services, Inc.                           | \$500,000  | 2.90% | 1/10/2030  | 536,492       | 0.00%       |
| Cigna Corp.                                     | \$488,000  | 3.25% | 15/4/2025  | 536,054       | 0.00%       |
| Federal National Mortgage Association           | \$525,000  | 1.38% | 6/9/2022   | 535,962       | 0.00%       |
| VF Corp.                                        | \$525,000  | 2.05% | 23/4/2022  | 535,807       | 0.00%       |
| Raytheon Technologies Corp.                     | \$425,000  | 4.15% | 15/5/2045  | 535,782       | 0.00%       |
| UBS Commercial Mortgage Trust 2018 <sup>A</sup> | \$450,000  | 4.24% | 15/6/2051  | 535,781       | 0.00%       |
| Bayer US Finance II LLC                         | \$465,000  | 4.65% | 15/11/2043 | 535,774       | 0.00%       |

|                                                        |            |       |            |         |       |
|--------------------------------------------------------|------------|-------|------------|---------|-------|
| Mount Sinai Hospitals Group, Inc.                      | \$500,000  | 3.39% | 1/7/2050   | 535,678 | 0.00% |
| CVS Health Corp.                                       | \$500,000  | 4.75% | 1/12/2022  | 535,471 | 0.00% |
| Kansas Development Finance Authority                   | \$400,000  | 4.93% | 15/4/2045  | 535,328 | 0.00% |
| Apple, Inc.                                            | \$500,000  | 2.05% | 11/9/2026  | 534,921 | 0.00% |
| Flowserve Corp.                                        | \$500,000  | 3.50% | 1/10/2030  | 534,773 | 0.00% |
| KKR Group Finance Co. V LLC                            | EUR400,000 | 1.63% | 22/5/2029  | 534,548 | 0.00% |
| Federal Home Loan Mortgage Corp.                       | \$500,631  | 3.00% | 1/4/2043   | 534,263 | 0.00% |
| Georgia-Pacific LLC                                    | \$500,000  | 2.30% | 30/4/2030  | 534,229 | 0.00% |
| Pacific Gas & Electric Co.                             | \$500,000  | 3.30% | 1/12/2027  | 534,042 | 0.00% |
| Federal National Mortgage Association                  | \$484,015  | 4.00% | 1/7/2040   | 533,635 | 0.00% |
| Federal Home Loan Mortgage Corp. <sup>A</sup>          | \$500,000  | 3.06% | 25/11/2023 | 532,892 | 0.00% |
| AT&T, Inc.                                             | \$500,000  | 2.30% | 1/6/2027   | 532,878 | 0.00% |
| Royalty Pharma plc                                     | \$500,000  | 3.55% | 2/9/2050   | 532,717 | 0.00% |
| KeyBank NA                                             | \$500,000  | 3.38% | 7/3/2023   | 532,538 | 0.00% |
| Federal National Mortgage Association                  | \$482,320  | 4.00% | 1/3/2041   | 532,520 | 0.00% |
| McDonald ' s Corp.                                     | \$500,000  | 3.35% | 1/4/2023   | 532,338 | 0.00% |
| Exxon Mobil Corp.                                      | \$490,000  | 2.44% | 16/8/2029  | 531,951 | 0.00% |
| Duke Energy Corp.                                      | \$475,000  | 3.15% | 15/8/2027  | 531,872 | 0.00% |
| Federal Home Loan Mortgage Corp.                       | \$502,231  | 3.00% | 1/10/2030  | 531,709 | 0.00% |
| Anthem, Inc.                                           | \$405,000  | 4.65% | 15/1/2043  | 531,683 | 0.00% |
| Markel Corp.                                           | \$475,000  | 3.50% | 1/11/2027  | 531,316 | 0.00% |
| Federal National Mortgage Association                  | \$492,924  | 3.50% | 1/1/2045   | 531,119 | 0.00% |
| UnitedHealth Group, Inc.                               | \$500,000  | 2.00% | 15/5/2030  | 530,645 | 0.00% |
| JPMorgan Chase & Co.                                   | \$370,000  | 4.85% | 1/2/2044   | 530,611 | 0.00% |
| Coca-Cola Co.                                          | \$500,000  | 2.50% | 1/6/2040   | 530,176 | 0.00% |
| Merck & Co., Inc.                                      | \$430,000  | 3.60% | 15/9/2042  | 529,654 | 0.00% |
| Federal National Mortgage Association                  | \$350,000  | 6.63% | 15/11/2030 | 529,640 | 0.00% |
| Merck & Co., Inc.                                      | \$425,000  | 3.70% | 10/2/2045  | 529,598 | 0.00% |
| Ford Foundation                                        | \$520,000  | 2.42% | 1/6/2050   | 529,582 | 0.00% |
| Federal Home Loan Mortgage Corp.                       | \$506,659  | 2.50% | 1/8/2034   | 528,652 | 0.00% |
| Federal Home Loan Mortgage Corp.                       | \$500,093  | 2.50% | 1/10/2046  | 528,500 | 0.00% |
| CommonSpirit Health                                    | \$500,000  | 2.78% | 1/10/2030  | 528,296 | 0.00% |
| Prudential Financial, Inc. <sup>A</sup>                | \$490,000  | 5.63% | 15/6/2043  | 528,253 | 0.00% |
| Federal National Mortgage Association                  | \$476,895  | 5.00% | 1/11/2048  | 528,200 | 0.00% |
| Federal Home Loan Mortgage Corp.                       | \$490,845  | 3.50% | 1/5/2032   | 527,910 | 0.00% |
| CSAIL 2018-CX11 Commercial Mortgage Trust <sup>A</sup> | \$450,000  | 4.03% | 15/4/2051  | 527,458 | 0.00% |
| Boeing Co.                                             | \$500,000  | 2.75% | 1/2/2026   | 526,960 | 0.00% |
| Host Hotels & Resorts LP                               | \$500,000  | 3.50% | 15/9/2030  | 526,882 | 0.00% |

|                                             | 元本        | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------------|-----------|-------|-----------|---------------|-------------|
| Discovery Communications LLC                | \$500,000 | 2.95% | 20/3/2023 | 526,509       | 0.00%       |
| Sabine Pass Liquefaction LLC                | \$500,000 | 6.25% | 15/3/2022 | 526,175       | 0.00%       |
| Federal National Mortgage Association       | \$474,808 | 4.00% | 1/10/2044 | 525,960       | 0.00%       |
| Amdocs Ltd.                                 | \$500,000 | 2.54% | 15/6/2030 | 525,939       | 0.00%       |
| Norfolk Southern Corp.                      | \$450,000 | 3.80% | 1/8/2028  | 525,852       | 0.00%       |
| WW Grainger, Inc.                           | \$500,000 | 1.85% | 15/2/2025 | 525,602       | 0.00%       |
| State Board of Administration Finance Corp. | \$500,000 | 2.15% | 1/7/2030  | 525,130       | 0.00%       |
| Starbucks Corp.                             | \$400,000 | 4.45% | 15/8/2049 | 525,096       | 0.00%       |
| Banner Health                               | \$500,000 | 2.91% | 1/1/2051  | 525,040       | 0.00%       |
| Walt Disney Co.                             | \$385,000 | 4.75% | 15/9/2044 | 524,889       | 0.00%       |
| Laboratory Corp. of America Holdings        | \$475,000 | 2.95% | 1/12/2029 | 524,794       | 0.00%       |

|                                                          |            |       |            |         |       |
|----------------------------------------------------------|------------|-------|------------|---------|-------|
| Catholic Health Services of Long Island Obligated Group  | \$500,000  | 3.37% | 1/7/2050   | 524,439 | 0.00% |
| Marathon Petroleum Corp.                                 | \$440,000  | 5.13% | 15/12/2026 | 524,353 | 0.00% |
| Coca-Cola Co.                                            | \$500,000  | 2.60% | 1/6/2050   | 524,201 | 0.00% |
| Exxon Mobil Corp.                                        | \$485,000  | 3.10% | 16/8/2049  | 524,015 | 0.00% |
| Capital One Financial Corp.                              | \$500,000  | 2.60% | 11/5/2023  | 524,011 | 0.00% |
| Bank of America Corp. <sup>A</sup>                       | \$500,000  | 2.02% | 13/2/2026  | 523,740 | 0.00% |
| Celanese US Holdings LLC                                 | EUR400,000 | 2.13% | 1/3/2027   | 523,624 | 0.00% |
| Walt Disney Co.                                          | \$500,000  | 1.75% | 13/1/2026  | 523,419 | 0.00% |
| Fiserv, Inc.                                             | \$500,000  | 3.50% | 1/10/2022  | 523,354 | 0.00% |
| Merck & Co., Inc.                                        | \$400,000  | 4.15% | 18/5/2043  | 523,201 | 0.00% |
| AEP Transmission Co. LLC                                 | \$465,000  | 3.10% | 1/12/2026  | 523,183 | 0.00% |
| Electronic Arts, Inc.                                    | \$440,000  | 4.80% | 1/3/2026   | 523,164 | 0.00% |
| Federal Home Loan Mortgage Corp.                         | \$338,000  | 6.25% | 15/7/2032  | 523,116 | 0.00% |
| NetApp, Inc.                                             | \$500,000  | 1.88% | 22/6/2025  | 522,968 | 0.00% |
| Energy Transfer Partners LP/Regency Energy Finance Corp. | \$500,000  | 5.88% | 1/3/2022   | 522,805 | 0.00% |
| Whirlpool Finance Luxembourg Sarl                        | EUR400,000 | 1.10% | 9/11/2027  | 522,742 | 0.00% |
| Federal National Mortgage Association                    | \$499,625  | 2.50% | 1/9/2027   | 522,605 | 0.00% |
| Intercontinental Exchange, Inc.                          | \$500,000  | 2.10% | 15/6/2030  | 522,512 | 0.00% |
| Georgia-Pacific LLC                                      | \$500,000  | 1.75% | 30/9/2025  | 522,507 | 0.00% |
| Consolidated Edison Co. of New York, Inc.                | \$450,000  | 3.70% | 15/11/2059 | 522,311 | 0.00% |
| Energy Transfer Operating LP                             | \$485,000  | 3.75% | 15/5/2030  | 522,105 | 0.00% |
| Federal National Mortgage Association                    | \$482,778  | 3.50% | 1/10/2044  | 521,688 | 0.00% |
| Caterpillar Financial Services Corp.                     | \$500,000  | 2.55% | 29/11/2022 | 521,664 | 0.00% |
| Federal National Mortgage Association                    | \$478,584  | 3.50% | 1/12/2042  | 521,032 | 0.00% |
| Amgen, Inc.                                              | EUR420,000 | 1.25% | 25/2/2022  | 520,740 | 0.00% |
| Federal Home Loan Mortgage Corp.                         | \$492,932  | 3.00% | 1/7/2046   | 520,676 | 0.00% |
| Reliance Standard Life Global Funding II                 | \$500,000  | 2.50% | 30/10/2024 | 520,570 | 0.00% |
| CoStar Group, Inc.                                       | \$500,000  | 2.80% | 15/7/2030  | 520,309 | 0.00% |
| ERP Operating LP                                         | \$400,000  | 4.50% | 1/6/2045   | 520,176 | 0.00% |
| Moody ' s Corp.                                          | EUR400,000 | 0.95% | 25/2/2030  | 519,775 | 0.00% |
| Xcel Energy, Inc.                                        | \$350,000  | 6.50% | 1/7/2036   | 519,554 | 0.00% |
| Universal Health Services, Inc.                          | \$500,000  | 2.65% | 15/10/2030 | 519,276 | 0.00% |
| Federal National Mortgage Association                    | \$479,109  | 3.50% | 1/12/2040  | 519,123 | 0.00% |
| Government National Mortgage Association                 | \$470,112  | 4.00% | 20/10/2044 | 518,970 | 0.00% |
| Bunge Ltd. Finance Corp.                                 | \$500,000  | 3.00% | 25/9/2022  | 518,783 | 0.00% |
| PepsiCo, Inc.                                            | EUR400,000 | 0.88% | 16/10/2039 | 518,685 | 0.00% |
| Government National Mortgage Association                 | \$468,790  | 4.00% | 20/1/2041  | 518,598 | 0.00% |
| Expedia Group, Inc.                                      | \$500,000  | 3.25% | 15/2/2030  | 518,236 | 0.00% |
| Enterprise Products Operating LLC                        | \$490,000  | 3.35% | 15/3/2023  | 518,089 | 0.00% |
| General Motors Financial Co., Inc.                       | EUR400,000 | 2.20% | 1/4/2024   | 518,085 | 0.00% |
| NRG Energy, Inc.                                         | \$500,000  | 2.00% | 2/12/2025  | 518,020 | 0.00% |
| Home Depot, Inc.                                         | \$450,000  | 3.13% | 15/12/2049 | 517,888 | 0.00% |
| MPLX LP                                                  | \$450,000  | 4.00% | 15/3/2028  | 517,870 | 0.00% |
| Illinois Tool Works, Inc.                                | \$475,000  | 3.50% | 1/3/2024   | 517,850 | 0.00% |
| Air Lease Corp.                                          | \$500,000  | 2.30% | 1/2/2025   | 517,502 | 0.00% |
| Mondelez International, Inc.                             | \$500,000  | 1.50% | 4/5/2025   | 517,220 | 0.00% |
| BBVA USA                                                 | \$500,000  | 2.88% | 29/6/2022  | 517,216 | 0.00% |
| Union Electric Co.                                       | \$425,000  | 3.90% | 15/9/2042  | 517,215 | 0.00% |
| Massachusetts Mutual Life Insurance Co.                  | \$375,000  | 4.90% | 1/4/2077   | 517,040 | 0.00% |
| Virginia Electric & Power Co.                            | \$280,000  | 8.88% | 15/11/2038 | 516,986 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp.        | \$500,000  | 2.85% | 31/1/2023  | 516,717 | 0.00% |
| East Ohio Gas Co.                                        | \$500,000  | 2.00% | 15/6/2030  | 516,571 | 0.00% |

| Cintas Corp. No 2                                                    | \$500,000      | 3.25% | 1/6/2022   | 516,452       | 0.00%       |
|----------------------------------------------------------------------|----------------|-------|------------|---------------|-------------|
| Federal Home Loan Mortgage Corp.                                     | \$488,766      | 3.00% | 1/7/2045   | 516,418       | 0.00%       |
| Board of Regents of the University of Texas System                   | \$375,000      | 4.79% | 15/8/2046  | 516,038       | 0.00%       |
| Schlumberger Finance France SAS                                      | EUR400,000     | 1.00% | 18/2/2026  | 515,932       | 0.00%       |
| Coca-Cola Co.                                                        | \$500,000      | 2.50% | 15/3/2051  | 515,694       | 0.00%       |
|                                                                      | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Visa, Inc.                                                           | \$500,000      | 2.15% | 15/9/2022  | 515,630       | 0.00%       |
| Ecolab, Inc.                                                         | \$500,000      | 2.38% | 10/8/2022  | 515,535       | 0.00%       |
| Children ' s Hospital of Philadelphia                                | \$500,000      | 2.70% | 1/7/2050   | 515,439       | 0.00%       |
| Citigroup, Inc. <sup>A</sup>                                         | \$500,000      | 1.68% | 15/5/2024  | 515,296       | 0.00%       |
| Kinder Morgan Energy Partners LP                                     | \$400,000      | 6.50% | 1/2/2037   | 515,284       | 0.00%       |
| Biogen, Inc.                                                         | \$500,000      | 3.15% | 1/5/2050   | 514,767       | 0.00%       |
| Federal National Mortgage Association                                | \$478,789      | 3.50% | 1/10/2035  | 514,475       | 0.00%       |
| American Express Co.                                                 | \$475,000      | 3.70% | 3/8/2023   | 514,471       | 0.00%       |
| Cox Communications, Inc.                                             | \$475,000      | 3.15% | 15/8/2024  | 514,324       | 0.00%       |
| Federal Home Loan Mortgage Corp.                                     | \$485,707      | 3.00% | 1/8/2029   | 514,218       | 0.00%       |
| Bunge Ltd. Finance Corp.                                             | \$500,000      | 1.63% | 17/8/2025  | 514,130       | 0.00%       |
| Reliance Steel & Aluminum Co.                                        | \$500,000      | 2.15% | 15/8/2030  | 514,083       | 0.00%       |
| Caterpillar, Inc.                                                    | \$500,000      | 2.60% | 26/6/2022  | 514,015       | 0.00%       |
| Niagara Mohawk Power Corp.                                           | \$500,000      | 1.96% | 27/6/2030  | 513,921       | 0.00%       |
| Broadcom Corp./Broadcom Cayman Finance Ltd.                          | \$475,000      | 3.63% | 15/1/2024  | 513,822       | 0.00%       |
| Hess Corp.                                                           | \$425,000      | 5.60% | 15/2/2041  | 513,750       | 0.00%       |
| American International Group, Inc.                                   | \$450,000      | 3.90% | 1/4/2026   | 513,147       | 0.00%       |
| Northrop Grumman Corp.                                               | \$375,000      | 5.05% | 15/11/2040 | 512,715       | 0.00%       |
| Rockefeller Foundation                                               | \$500,000      | 2.49% | 1/10/2050  | 512,651       | 0.00%       |
| Bristol-Myers Squibb Co.                                             | \$500,000      | 2.35% | 13/11/2040 | 512,448       | 0.00%       |
| State of Wisconsin                                                   | \$450,000      | 3.95% | 1/5/2036   | 512,392       | 0.00%       |
| Verizon Communications, Inc.                                         | \$370,000      | 5.01% | 15/4/2049  | 512,310       | 0.00%       |
| Alabama Power Co.                                                    | \$500,000      | 2.45% | 30/3/2022  | 512,218       | 0.00%       |
| Enable Midstream Partners LP                                         | \$515,000      | 4.15% | 15/9/2029  | 511,894       | 0.00%       |
| Citigroup, Inc. <sup>A</sup>                                         | \$465,000      | 2.98% | 5/11/2030  | 511,797       | 0.00%       |
| US Bancorp                                                           | \$500,000      | 2.63% | 24/1/2022  | 511,546       | 0.00%       |
| UBS Commercial Mortgage Trust 2018                                   | \$425,000      | 4.33% | 15/10/2051 | 511,395       | 0.00%       |
| Apple, Inc.                                                          | \$500,000      | 2.50% | 9/2/2022   | 511,393       | 0.00%       |
| Federal National Mortgage Association                                | \$475,539      | 3.50% | 1/5/2032   | 511,272       | 0.00%       |
| VEREIT Operating Partnership LP                                      | \$450,000      | 3.95% | 15/8/2027  | 510,990       | 0.00%       |
| Exxon Mobil Corp.                                                    | \$500,000      | 2.40% | 6/3/2022   | 510,796       | 0.00%       |
| BP Capital Markets America, Inc.                                     | \$500,000      | 2.94% | 4/6/2051   | 510,637       | 0.00%       |
| Federal National Mortgage Association                                | \$449,636      | 5.00% | 1/10/2041  | 510,585       | 0.00%       |
| Federal National Mortgage Association                                | \$478,000      | 4.00% | 1/1/2051   | 510,275       | 0.00%       |
| Parker-Hannifin Corp.                                                | \$475,000      | 2.70% | 14/6/2024  | 509,675       | 0.00%       |
| Johnson Controls International plc/ Tyco Fire & Security Finance SCA | \$500,000      | 1.75% | 15/9/2030  | 509,543       | 0.00%       |
| Bank of New York Mellon Corp.                                        | \$450,000      | 3.25% | 16/5/2027  | 509,427       | 0.00%       |
| AT&T, Inc.                                                           | CA(\$ )575,000 | 4.00% | 25/11/2025 | 509,361       | 0.00%       |
| Masco Corp.                                                          | \$500,000      | 2.00% | 1/10/2030  | 509,142       | 0.00%       |
| Fidelity National Financial, Inc.                                    | \$500,000      | 2.45% | 15/3/2031  | 508,679       | 0.00%       |
| Federal National Mortgage Association                                | \$483,404      | 3.00% | 1/12/2026  | 508,597       | 0.00%       |
| Bank of America Corp. <sup>A</sup>                                   | \$500,000      | 1.20% | 24/10/2026 | 508,488       | 0.00%       |
| Sutter Health                                                        | \$500,000      | 1.32% | 15/8/2025  | 508,176       | 0.00%       |

|                                          |              |       |           |         |       |
|------------------------------------------|--------------|-------|-----------|---------|-------|
| Reliance Steel & Aluminum Co.            | \$500,000    | 1.30% | 15/8/2025 | 508,091 | 0.00% |
| Bank of America Corp. <sup>A</sup>       | \$450,000    | 3.56% | 23/4/2027 | 508,066 | 0.00% |
| John Deere Financial, Inc.               | CA(\$630,000 | 2.99% | 14/1/2022 | 507,748 | 0.00% |
| Royalty Pharma plc                       | \$500,000    | 1.20% | 2/9/2025  | 507,720 | 0.00% |
| Federal National Mortgage Association    | \$430,566    | 6.00% | 1/9/2037  | 507,614 | 0.00% |
| Globe Life, Inc.                         | \$500,000    | 2.15% | 15/8/2030 | 507,554 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$477,297    | 3.50% | 1/2/2033  | 507,533 | 0.00% |
| Government National Mortgage Association | \$459,630    | 4.00% | 20/1/2044 | 507,006 | 0.00% |
| Kimberly-Clark Corp.                     | \$500,000    | 1.05% | 15/9/2027 | 506,768 | 0.00% |
| Charles Schwab Corp.                     | \$500,000    | 0.90% | 11/3/2026 | 506,752 | 0.00% |
| Owl Rock Capital Corp.                   | \$500,000    | 3.40% | 15/7/2026 | 506,684 | 0.00% |
| Banner Health                            | \$500,000    | 1.90% | 1/1/2031  | 506,672 | 0.00% |
| Northwestern Mutual Life Insurance Co.   | \$440,000    | 3.63% | 30/9/2059 | 506,577 | 0.00% |
| DuPont de Nemours, Inc.                  | \$500,000    | 2.17% | 1/5/2023  | 506,572 | 0.00% |
| Roper Technologies, Inc.                 | \$500,000    | 1.40% | 15/9/2027 | 506,534 | 0.00% |
| American Honda Finance Corp.             | \$500,000    | 1.00% | 10/9/2025 | 506,353 | 0.00% |
| Air Products & Chemicals, Inc.           | EUR400,000   | 0.50% | 5/5/2028  | 506,322 | 0.00% |
| Discover Bank                            | \$475,000    | 2.70% | 6/2/2030  | 506,312 | 0.00% |
| Digital Dutch Finco BV                   | EUR400,000   | 1.00% | 15/1/2032 | 506,297 | 0.00% |
| Metropolitan Life Global Funding I       | \$500,000    | 0.90% | 8/6/2023  | 505,942 | 0.00% |
| CRH America, Inc.                        | \$450,000    | 3.88% | 18/5/2025 | 505,776 | 0.00% |
| Oracle Corp.                             | \$400,000    | 4.30% | 8/7/2034  | 505,705 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$478,806    | 3.00% | 1/3/2031  | 505,666 | 0.00% |
| Caterpillar Financial Services Corp.     | \$500,000    | 1.10% | 14/9/2027 | 505,080 | 0.00% |

|                                                                                  | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
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| Upjohn Finance BV                                                                | EUR400,000 | 1.02% | 23/6/2024  | 505,024       | 0.00%       |
| Cboe Global Markets, Inc.                                                        | \$500,000  | 1.63% | 15/12/2030 | 504,967       | 0.00%       |
| Sharp HealthCare                                                                 | \$500,000  | 2.68% | 1/8/2050   | 504,927       | 0.00%       |
| Johnson & Johnson                                                                | EUR400,000 | 0.65% | 20/5/2024  | 504,707       | 0.00%       |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | \$500,000  | 3.85% | 1/4/2061   | 504,627       | 0.00%       |
| UBS Commercial Mortgage Trust 2018                                               | \$425,000  | 4.30% | 15/8/2051  | 504,528       | 0.00%       |
| Pfizer, Inc.                                                                     | \$375,000  | 4.40% | 15/5/2044  | 504,434       | 0.00%       |
| Conagra Brands, Inc.                                                             | \$500,000  | 1.38% | 1/11/2027  | 504,298       | 0.00%       |
| JPMorgan Chase & Co. <sup>A</sup>                                                | \$500,000  | 1.76% | 19/11/2031 | 504,280       | 0.00%       |
| AT&T, Inc.                                                                       | EUR400,000 | 0.80% | 4/3/2030   | 504,161       | 0.00%       |
| Intercontinental Exchange, Inc.                                                  | \$500,000  | 0.70% | 15/6/2023  | 503,884       | 0.00%       |
| BA Credit Card Trust                                                             | \$500,000  | 3.00% | 15/9/2023  | 503,835       | 0.00%       |
| Verizon Communications, Inc.                                                     | GBP300,000 | 3.13% | 2/11/2035  | 503,784       | 0.00%       |
| Viatris, Inc.                                                                    | \$475,000  | 2.70% | 22/6/2030  | 503,578       | 0.00%       |
| Republic Services, Inc.                                                          | \$500,000  | 0.88% | 15/11/2025 | 503,519       | 0.00%       |
| Government National Mortgage Association                                         | \$467,431  | 4.50% | 20/1/2049  | 503,404       | 0.00%       |
| American Honda Finance Corp.                                                     | \$500,000  | 0.65% | 8/9/2023   | 503,380       | 0.00%       |
| Bristol-Myers Squibb Co.                                                         | \$500,000  | 0.75% | 13/11/2025 | 503,206       | 0.00%       |
| Procter & Gamble Co.                                                             | \$375,000  | 3.60% | 25/3/2050  | 502,951       | 0.00%       |
| Government National Mortgage Association                                         | \$447,451  | 4.50% | 20/7/2041  | 502,950       | 0.00%       |
| Stryker Corp.                                                                    | \$475,000  | 2.90% | 15/6/2050  | 502,910       | 0.00%       |
| Chevron USA, Inc.                                                                | \$500,000  | 0.69% | 12/8/2025  | 502,764       | 0.00%       |
| PepsiCo, Inc.                                                                    | \$500,000  | 0.40% | 7/10/2023  | 502,664       | 0.00%       |
| PepsiCo, Inc.                                                                    | \$500,000  | 1.40% | 25/2/2031  | 502,619       | 0.00%       |

|                                              |            |       |            |         |       |
|----------------------------------------------|------------|-------|------------|---------|-------|
| McKesson Corp.                               | \$500,000  | 0.90% | 3/12/2025  | 502,487 | 0.00% |
| WEC Energy Group, Inc.                       | \$500,000  | 0.55% | 15/9/2023  | 502,309 | 0.00% |
| Mondelez International, Inc.                 | \$500,000  | 0.63% | 1/7/2022   | 502,247 | 0.00% |
| Coca-Cola Co.                                | \$500,000  | 1.00% | 15/3/2028  | 502,166 | 0.00% |
| John Deere Capital Corp.                     | \$500,000  | 0.40% | 10/10/2023 | 502,143 | 0.00% |
| Community Health Network, Inc.               | \$500,000  | 3.10% | 1/5/2050   | 502,135 | 0.00% |
| Stryker Corp.                                | \$375,000  | 4.63% | 15/3/2046  | 502,112 | 0.00% |
| Realty Income Corp.                          | \$500,000  | 1.80% | 15/3/2033  | 501,817 | 0.00% |
| Federal Home Loan Mortgage Corp.             | \$475,100  | 3.00% | 1/2/2031   | 501,752 | 0.00% |
| Caterpillar Financial Services Corp.         | \$500,000  | 0.45% | 14/9/2023  | 501,708 | 0.00% |
| Marathon Petroleum Corp.                     | \$450,000  | 3.80% | 1/4/2028   | 501,694 | 0.00% |
| Nutrition & Biosciences, Inc.                | \$500,000  | 0.70% | 15/9/2022  | 501,526 | 0.00% |
| Federal Farm Credit Banks Funding Corp.      | \$500,000  | 0.38% | 8/4/2022   | 501,447 | 0.00% |
| NYU Langone Hospitals                        | \$475,000  | 3.38% | 1/7/2055   | 501,435 | 0.00% |
| Chevron USA, Inc.                            | \$500,000  | 0.43% | 11/8/2023  | 501,425 | 0.00% |
| Federal Home Loan Banks                      | \$500,000  | 0.25% | 3/6/2022   | 501,360 | 0.00% |
| Waste Management, Inc.                       | \$500,000  | 0.75% | 15/11/2025 | 501,351 | 0.00% |
| Microchip Technology, Inc.                   | \$500,000  | 0.97% | 15/2/2024  | 501,273 | 0.00% |
| Republic Services, Inc.                      | \$500,000  | 1.75% | 15/2/2032  | 501,093 | 0.00% |
| Chevron USA, Inc.                            | \$500,000  | 0.33% | 12/8/2022  | 501,031 | 0.00% |
| US Bancorp                                   | \$500,000  | 1.38% | 22/7/2030  | 500,842 | 0.00% |
| Discovery Communications LLC                 | \$425,000  | 4.90% | 11/3/2026  | 500,831 | 0.00% |
| Bristol-Myers Squibb Co.                     | \$500,000  | 0.54% | 13/11/2023 | 500,789 | 0.00% |
| Citigroup, Inc.                              | GBP200,000 | 6.80% | 25/6/2038  | 500,783 | 0.00% |
| Simon International Finance SCA              | EUR400,000 | 1.38% | 18/11/2022 | 500,759 | 0.00% |
| Stryker Corp.                                | \$500,000  | 0.60% | 1/12/2023  | 500,681 | 0.00% |
| BANK 2017                                    | \$450,000  | 3.18% | 15/9/2060  | 500,560 | 0.00% |
| Public Service Enterprise Group, Inc.        | \$500,000  | 0.80% | 15/8/2025  | 500,560 | 0.00% |
| National Grid North America, Inc.            | EUR400,000 | 0.75% | 8/8/2023   | 500,406 | 0.00% |
| Government National Mortgage Association     | \$459,764  | 3.50% | 15/1/2042  | 500,316 | 0.00% |
| Ally Master Owner Trust                      | \$500,000  | 2.70% | 17/1/2023  | 500,307 | 0.00% |
| Federal National Mortgage Association        | \$451,167  | 4.50% | 1/4/2046   | 500,295 | 0.00% |
| Federal National Mortgage Association        | \$478,241  | 2.00% | 1/11/2031  | 500,285 | 0.00% |
| John Deere Capital Corp.                     | \$450,000  | 2.80% | 8/9/2027   | 500,229 | 0.00% |
| Prcoa Global Funding I                       | \$500,000  | 0.80% | 1/9/2025   | 500,226 | 0.00% |
| Anthem, Inc.                                 | \$468,000  | 2.38% | 15/1/2025  | 500,098 | 0.00% |
| Federal Home Loan Banks                      | \$500,000  | 0.13% | 21/10/2022 | 499,964 | 0.00% |
| Procter & Gamble Co.                         | \$500,000  | 1.20% | 29/10/2030 | 499,608 | 0.00% |
| Fidelity National Information Services, Inc. | GBP306,000 | 3.36% | 21/5/2031  | 499,584 | 0.00% |
| Oncor Electric Delivery Co. LLC              | \$500,000  | 0.55% | 1/10/2025  | 499,327 | 0.00% |
| Simon Property Group LP                      | \$450,000  | 3.25% | 30/11/2026 | 498,752 | 0.00% |
| Coca-Cola Co.                                | \$500,000  | 1.38% | 15/3/2031  | 498,714 | 0.00% |
| American Tower Corp.                         | EUR400,000 | 1.00% | 15/1/2032  | 498,353 | 0.00% |

|                                | 元本         | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
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| Chubb INA Holdings, Inc.       | \$500,000  | 1.38% | 15/9/2030 | 497,946       | 0.00%       |
| Roper Technologies, Inc.       | \$500,000  | 1.75% | 15/2/2031 | 497,429       | 0.00%       |
| Citizens Financial Group, Inc. | \$465,000  | 2.50% | 6/2/2030  | 497,368       | 0.00%       |
| Exxon Mobil Corp.              | \$400,000  | 4.23% | 19/3/2040 | 497,284       | 0.00%       |
| Illinois Tool Works, Inc.      | EUR400,000 | 0.25% | 5/12/2024 | 497,049       | 0.00%       |
| Duke Energy Florida LLC        | \$320,000  | 6.40% | 15/6/2038 | 496,867       | 0.00%       |

|                                          |                           |       |            |         |       |
|------------------------------------------|---------------------------|-------|------------|---------|-------|
| Federal National Mortgage Association    | \$469,526                 | 3.00% | 1/1/2035   | 496,675 | 0.00% |
| Nestle Holdings, Inc.                    | \$500,000                 | 0.63% | 15/1/2026  | 496,612 | 0.00% |
| Government National Mortgage Association | \$454,693                 | 3.50% | 20/10/2041 | 496,405 | 0.00% |
| Berkshire Hathaway Finance Corp.         | \$375,000                 | 4.30% | 15/5/2043  | 496,285 | 0.00% |
| Virginia Electric & Power Co.            | \$400,000                 | 3.80% | 15/9/2047  | 496,207 | 0.00% |
| Adobe, Inc.                              | \$450,000                 | 3.25% | 1/2/2025   | 496,199 | 0.00% |
| Nestle Holdings, Inc.                    | \$500,000                 | 1.25% | 15/9/2030  | 496,108 | 0.00% |
| Federal National Mortgage Association    | \$465,683                 | 3.00% | 1/9/2033   | 495,951 | 0.00% |
| Motiva Enterprises LLC                   | \$400,000                 | 6.85% | 15/1/2040  | 495,846 | 0.00% |
| US Bank NA                               | \$480,000                 | 1.95% | 9/1/2023   | 495,346 | 0.00% |
| Time Warner Cable LLC                    | \$425,000                 | 4.50% | 15/9/2042  | 494,960 | 0.00% |
| Bank of America Corp. <sup>A</sup>       | CA(\$) <sup>615,000</sup> | 2.60% | 15/3/2023  | 494,796 | 0.00% |
| Bank of America Corp.                    | \$446,000                 | 4.00% | 1/4/2024   | 494,762 | 0.00% |
| Apple, Inc.                              | EUR400,000                | 0.00% | 15/11/2025 | 494,516 | 0.00% |
| MetLife, Inc.                            | \$350,000                 | 4.88% | 13/11/2043 | 494,428 | 0.00% |
| International Paper Co.                  | \$375,000                 | 4.80% | 15/6/2044  | 494,378 | 0.00% |
| Boston Scientific Corp.                  | EUR400,000                | 0.63% | 1/12/2027  | 494,275 | 0.00% |
| Walmart, Inc.                            | \$475,000                 | 2.35% | 15/12/2022 | 494,199 | 0.00% |
| Apollo Management Holdings LP            | \$425,000                 | 4.40% | 27/5/2026  | 494,090 | 0.00% |
| JPMorgan Chase & Co.                     | \$470,000                 | 3.25% | 23/9/2022  | 494,001 | 0.00% |
| Comcast Corp.                            | \$345,000                 | 5.65% | 15/6/2035  | 493,952 | 0.00% |
| Apple, Inc.                              | \$455,000                 | 2.75% | 13/1/2025  | 493,810 | 0.00% |
| Corning, Inc.                            | \$350,000                 | 5.35% | 15/11/2048 | 493,512 | 0.00% |
| Duke Energy Corp.                        | \$425,000                 | 3.75% | 1/9/2046   | 493,368 | 0.00% |
| Thermo Fisher Scientific, Inc.           | EUR400,000                | 0.13% | 1/3/2025   | 493,155 | 0.00% |
| Anthem, Inc.                             | \$375,000                 | 4.65% | 15/8/2044  | 493,085 | 0.00% |
| HSBC USA, Inc.                           | \$450,000                 | 3.50% | 23/6/2024  | 492,867 | 0.00% |
| Duke Energy Carolinas LLC                | \$435,000                 | 3.20% | 15/8/2049  | 492,755 | 0.00% |
| Regeneron Pharmaceuticals, Inc.          | \$500,000                 | 1.75% | 15/9/2030  | 492,626 | 0.00% |
| American Tower Corp.                     | EUR400,000                | 0.50% | 15/1/2028  | 492,394 | 0.00% |
| Valero Energy Corp.                      | \$450,000                 | 3.65% | 15/3/2025  | 491,877 | 0.00% |
| Sunoco Logistics Partners Operations LP  | \$440,000                 | 5.40% | 1/10/2047  | 491,658 | 0.00% |
| Federal National Mortgage Association    | \$431,471                 | 5.00% | 1/1/2049   | 491,595 | 0.00% |
| Children ' s Hospital/DC                 | \$500,000                 | 2.93% | 15/7/2050  | 491,453 | 0.00% |
| Trans-Allegheny Interstate Line Co.      | \$450,000                 | 3.85% | 1/6/2025   | 491,132 | 0.00% |
| University of Southern California        | \$310,000                 | 5.25% | 1/10/2111  | 491,087 | 0.00% |
| Nucor Corp.                              | \$470,000                 | 2.98% | 15/12/2055 | 490,910 | 0.00% |
| Synchrony Financial                      | \$475,000                 | 2.85% | 25/7/2022  | 490,835 | 0.00% |
| Government National Mortgage Association | \$450,849                 | 3.50% | 20/9/2043  | 490,688 | 0.00% |
| Federal National Mortgage Association    | \$451,396                 | 3.50% | 1/6/2042   | 490,448 | 0.00% |
| Bank of America Corp. <sup>A</sup>       | \$475,000                 | 2.88% | 24/4/2023  | 490,319 | 0.00% |
| Ameren Corp.                             | \$460,000                 | 2.50% | 15/9/2024  | 490,189 | 0.00% |
| Federal National Mortgage Association    | \$461,724                 | 3.50% | 1/10/2033  | 489,978 | 0.00% |
| Republic Services, Inc.                  | \$500,000                 | 1.45% | 15/2/2031  | 489,576 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$475,000                 | 1.50% | 25/10/2030 | 488,732 | 0.00% |
| Government National Mortgage Association | \$442,256                 | 4.00% | 20/12/2044 | 488,220 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$450,812                 | 3.50% | 1/8/2042   | 488,028 | 0.00% |
| Federal National Mortgage Association    | \$461,651                 | 3.00% | 1/4/2032   | 487,733 | 0.00% |
| New York & Presbyterian Hospital         | \$500,000                 | 2.61% | 1/8/2060   | 487,598 | 0.00% |
| Arizona Public Service Co.               | \$400,000                 | 3.75% | 15/5/2046  | 487,370 | 0.00% |
| Intel Corp.                              | \$435,000                 | 3.25% | 15/11/2049 | 486,974 | 0.00% |
| Federal National Mortgage Association    | \$435,577                 | 4.50% | 1/8/2041   | 486,875 | 0.00% |

|                                 |           |       |           |         |       |
|---------------------------------|-----------|-------|-----------|---------|-------|
| Chevron USA, Inc.               | \$500,000 | 2.34% | 12/8/2050 | 486,701 | 0.00% |
| Comerica, Inc.                  | \$450,000 | 3.70% | 31/7/2023 | 486,032 | 0.00% |
| Energy Transfer Operating LP    | \$400,000 | 6.25% | 15/4/2049 | 485,877 | 0.00% |
| Prcoa Global Funding I          | \$450,000 | 3.45% | 1/9/2023  | 485,803 | 0.00% |
| Voya Financial, Inc.            | \$450,000 | 3.13% | 15/7/2024 | 485,767 | 0.00% |
| Verizon Communications, Inc.    | \$410,000 | 3.85% | 1/11/2042 | 485,709 | 0.00% |
| McDonald ' s Corp.              | \$425,000 | 3.50% | 1/3/2027  | 485,390 | 0.00% |
| Anthem, Inc.                    | \$350,000 | 5.10% | 15/1/2044 | 485,093 | 0.00% |
| Regeneron Pharmaceuticals, Inc. | \$500,000 | 2.80% | 15/9/2050 | 484,050 | 0.00% |
| WRKCo, Inc.                     | \$450,000 | 3.00% | 15/9/2024 | 483,881 | 0.00% |

|                                                          | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------------|------------|-------|------------|---------------|-------------|
| New Jersey Economic Development Authority                | \$375,000  | 7.43% | 15/2/2029  | 482,970       | 0.00%       |
| Federal Home Loan Mortgage Corp.                         | \$462,241  | 2.50% | 1/12/2034  | 482,306       | 0.00%       |
| Consolidated Edison Co. of New York, Inc.                | \$365,000  | 4.50% | 15/5/2058  | 481,894       | 0.00%       |
| Marathon Petroleum Corp.                                 | \$360,000  | 6.50% | 1/3/2041   | 481,637       | 0.00%       |
| Municipal Electric Authority of Georgia                  | \$318,000  | 6.66% | 1/4/2057   | 481,636       | 0.00%       |
| Federal Home Loan Mortgage Corp.                         | \$444,340  | 3.50% | 1/1/2041   | 481,434       | 0.00%       |
| Kentucky Utilities Co.                                   | \$425,000  | 3.30% | 1/6/2050   | 480,663       | 0.00%       |
| Amgen, Inc.                                              | \$440,000  | 2.60% | 19/8/2026  | 480,323       | 0.00%       |
| Boeing Co.                                               | \$450,000  | 3.95% | 1/8/2059   | 479,702       | 0.00%       |
| Brixmor Operating Partnership LP                         | \$416,000  | 4.13% | 15/5/2029  | 479,493       | 0.00%       |
| Federal Home Loan Mortgage Corp.                         | \$452,691  | 3.50% | 1/8/2048   | 479,288       | 0.00%       |
| Government National Mortgage Association                 | \$428,112  | 4.50% | 20/10/2043 | 479,234       | 0.00%       |
| Kinder Morgan Energy Partners LP                         | \$350,000  | 6.95% | 15/1/2038  | 479,168       | 0.00%       |
| Equinix, Inc.                                            | \$440,000  | 5.38% | 15/5/2027  | 478,937       | 0.00%       |
| Southwestern Public Service Co.                          | \$445,000  | 3.30% | 15/6/2024  | 478,695       | 0.00%       |
| Ferguson Finance plc                                     | \$400,000  | 4.50% | 24/10/2028 | 478,263       | 0.00%       |
| Omega Healthcare Investors, Inc.                         | \$425,000  | 4.50% | 1/4/2027   | 478,225       | 0.00%       |
| Government National Mortgage Association                 | \$449,935  | 3.00% | 20/3/2046  | 477,939       | 0.00%       |
| American International Group, Inc.                       | \$425,000  | 3.75% | 10/7/2025  | 477,480       | 0.00%       |
| Merck & Co., Inc.                                        | EUR380,000 | 0.50% | 2/11/2024  | 477,469       | 0.00%       |
| International Flavors & Fragrances, Inc.                 | EUR370,000 | 1.75% | 14/3/2024  | 477,234       | 0.00%       |
| Otis Worldwide Corp.                                     | \$450,000  | 2.06% | 5/4/2025   | 477,062       | 0.00%       |
| Municipal Electric Authority of Georgia                  | \$319,000  | 6.64% | 1/4/2057   | 476,870       | 0.00%       |
| Federal Home Loan Mortgage Corp.                         | \$400,000  | 3.69% | 25/1/2029  | 476,855       | 0.00%       |
| Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc. | \$425,000  | 3.34% | 15/12/2027 | 476,649       | 0.00%       |
| Kroger Co.                                               | \$325,000  | 7.50% | 1/4/2031   | 476,579       | 0.00%       |
| Wells Fargo & Co.                                        | GBP344,000 | 1.38% | 30/6/2022  | 476,420       | 0.00%       |
| Johnson & Johnson                                        | \$425,000  | 2.95% | 3/3/2027   | 476,286       | 0.00%       |
| Packaging Corp. of America                               | \$435,000  | 3.65% | 15/9/2024  | 476,233       | 0.00%       |
| Ecolab, Inc.                                             | \$500,000  | 2.13% | 15/8/2050  | 475,615       | 0.00%       |
| Government National Mortgage Association                 | \$439,996  | 3.50% | 20/9/2046  | 475,481       | 0.00%       |
| Huntington Ingalls Industries, Inc.                      | \$425,000  | 3.48% | 1/12/2027  | 475,435       | 0.00%       |
| Government National Mortgage Association                 | \$454,534  | 3.00% | 15/8/2045  | 475,326       | 0.00%       |
| Adobe, Inc.                                              | \$440,000  | 2.30% | 1/2/2030   | 475,187       | 0.00%       |
| Sabine Pass Liquefaction LLC                             | \$400,000  | 4.50% | 15/5/2030  | 474,923       | 0.00%       |
| Comcast Corp.                                            | \$420,000  | 3.25% | 1/11/2039  | 474,434       | 0.00%       |
| Prudential Financial, Inc.                               | \$400,000  | 3.88% | 27/3/2028  | 474,072       | 0.00%       |
| Banc of America Commercial Mortgage Trust 2017           | \$425,000  | 3.31% | 15/2/2050  | 473,626       | 0.00%       |
| Federal National Mortgage Association                    | \$450,829  | 2.50% | 1/3/2027   | 471,565       | 0.00%       |

|                                                               |            |       |            |         |       |
|---------------------------------------------------------------|------------|-------|------------|---------|-------|
| Texas Transportation Commission State Highway Fund            | \$365,000  | 5.18% | 1/4/2030   | 470,992 | 0.00% |
| Federal Home Loan Mortgage Corp.                              | \$434,263  | 4.50% | 1/9/2048   | 470,429 | 0.00% |
| S&P Global, Inc.                                              | \$500,000  | 2.30% | 15/8/2060  | 470,178 | 0.00% |
| Government National Mortgage Association                      | \$440,009  | 2.50% | 20/2/2043  | 469,737 | 0.00% |
| Union Pacific Corp.                                           | \$385,000  | 4.05% | 15/11/2045 | 469,624 | 0.00% |
| Regents of the University of California Medical Center Pooled |            |       |            |         |       |
| Revenue                                                       | \$290,000  | 6.55% | 15/5/2048  | 469,310 | 0.00% |
| Consolidated Edison Co. of New York, Inc.                     | \$400,000  | 3.95% | 1/3/2043   | 469,124 | 0.00% |
| NextEra Energy Capital Holdings, Inc. <sup>A</sup>            | \$400,000  | 5.65% | 1/5/2079   | 469,049 | 0.00% |
| Federal National Mortgage Association                         | \$441,850  | 3.50% | 1/6/2033   | 468,889 | 0.00% |
| Texas Instruments, Inc.                                       | \$350,000  | 4.15% | 15/5/2048  | 468,310 | 0.00% |
| Procter & Gamble Co.                                          | EUR300,000 | 1.88% | 30/10/2038 | 467,747 | 0.00% |
| Pacific LifeCorp                                              | \$375,000  | 5.13% | 30/1/2043  | 467,531 | 0.00% |
| Verizon Communications, Inc.                                  | \$394,000  | 4.02% | 3/12/2029  | 467,419 | 0.00% |
| Amgen, Inc.                                                   | \$435,000  | 2.45% | 21/2/2030  | 466,899 | 0.00% |
| Government National Mortgage Association                      | \$422,863  | 4.00% | 20/7/2044  | 466,811 | 0.00% |
| American Tower Corp.                                          | EUR350,000 | 1.95% | 22/5/2026  | 466,631 | 0.00% |
| Toyota Motor Credit Corp.                                     | \$445,000  | 1.80% | 13/2/2025  | 466,628 | 0.00% |
| Raytheon Technologies Corp.                                   | \$450,000  | 2.50% | 15/12/2022 | 466,376 | 0.00% |
| Procter & Gamble Co.                                          | \$375,000  | 3.55% | 25/3/2040  | 465,854 | 0.00% |
| Dow Chemical Co.                                              | \$325,000  | 5.55% | 30/11/2048 | 465,720 | 0.00% |
| Discovery Communications LLC                                  | \$418,000  | 4.00% | 15/9/2055  | 465,428 | 0.00% |
| US Treasury Note                                              | \$440,000  | 2.13% | 30/11/2023 | 465,163 | 0.00% |
| Public Service Electric & Gas Co.                             | \$375,000  | 3.80% | 1/3/2046   | 464,569 | 0.00% |
| Bristol-Myers Squibb Co.                                      | \$450,000  | 2.60% | 16/5/2022  | 464,254 | 0.00% |
| Carrier Global Corp.                                          | \$430,000  | 2.49% | 15/2/2027  | 463,745 | 0.00% |
| Aon plc                                                       | \$425,000  | 3.50% | 14/6/2024  | 463,656 | 0.00% |
| Charles Schwab Corp.                                          | \$425,000  | 3.55% | 1/2/2024   | 463,400 | 0.00% |
| American Honda Finance Corp.                                  | \$450,000  | 3.38% | 10/12/2021 | 463,021 | 0.00% |

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|------------------------------------------|------------|-------|------------|---------------|-------------|
| Kinder Morgan, Inc.                      | \$360,000  | 5.55% | 1/6/2045   | 463,011       | 0.00%       |
| Apple, Inc.                              | \$440,000  | 1.80% | 11/9/2024  | 461,999       | 0.00%       |
| Toyota Motor Credit Corp.                | \$450,000  | 1.35% | 25/8/2023  | 461,839       | 0.00%       |
| Federal National Mortgage Association    | \$435,520  | 3.50% | 1/7/2028   | 461,816       | 0.00%       |
| New Jersey Turnpike Authority            | \$275,000  | 7.41% | 1/1/2040   | 461,260       | 0.00%       |
| Comcast Corp.                            | \$300,000  | 7.05% | 15/3/2033  | 461,055       | 0.00%       |
| Duke Energy Indiana LLC                  | \$325,000  | 6.12% | 15/10/2035 | 460,808       | 0.00%       |
| JB Hunt Transport Services, Inc.         | \$400,000  | 3.88% | 1/3/2026   | 460,200       | 0.00%       |
| Enbridge Energy Partners LP              | \$300,000  | 7.38% | 15/10/2045 | 459,896       | 0.00%       |
| Southern Co.                             | \$410,000  | 3.25% | 1/7/2026   | 459,683       | 0.00%       |
| ACE Capital Trust II                     | \$300,000  | 9.70% | 1/4/2030   | 459,135       | 0.00%       |
| Tennessee Valley Authority               | \$300,000  | 5.88% | 1/4/2036   | 458,472       | 0.00%       |
| Federal National Mortgage Association    | \$431,084  | 3.00% | 1/8/2032   | 458,444       | 0.00%       |
| Government National Mortgage Association | \$427,355  | 3.50% | 20/4/2047  | 457,858       | 0.00%       |
| Commonwealth of Massachusetts            | \$425,000  | 2.81% | 1/9/2043   | 457,491       | 0.00%       |
| Connecticut Light & Power Co.            | \$350,000  | 4.30% | 15/4/2044  | 456,948       | 0.00%       |
| Wells Fargo Bank NA                      | GBP300,000 | 5.25% | 1/8/2023   | 456,736       | 0.00%       |
| Federal National Mortgage Association    | \$419,040  | 4.00% | 1/12/2045  | 456,677       | 0.00%       |
| Honeywell International, Inc.            | \$432,000  | 1.95% | 1/6/2030   | 456,654       | 0.00%       |
| Walmart, Inc.                            | \$425,000  | 3.40% | 26/6/2023  | 456,647       | 0.00%       |

|                                                                    |            |       |            |         |       |
|--------------------------------------------------------------------|------------|-------|------------|---------|-------|
| Midwest Connector Capital Co. LLC                                  | \$450,000  | 3.63% | 1/4/2022   | 456,643 | 0.00% |
| Raytheon Technologies Corp.                                        | \$400,000  | 3.50% | 15/3/2027  | 456,178 | 0.00% |
| Pfizer, Inc.                                                       | \$425,000  | 2.70% | 28/5/2050  | 456,104 | 0.00% |
| Federal Home Loan Mortgage Corp. ^                                 | \$400,000  | 3.35% | 25/11/2026 | 455,430 | 0.00% |
| Dominion Energy, Inc.                                              | \$400,000  | 3.38% | 1/4/2030   | 455,417 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2012                         | \$441,111  | 2.92% | 15/10/2045 | 455,116 | 0.00% |
| KeyCorp                                                            | \$425,000  | 2.25% | 6/4/2027   | 455,102 | 0.00% |
| Government National Mortgage Association                           | \$418,736  | 3.50% | 20/1/2045  | 454,816 | 0.00% |
| Federal National Mortgage Association                              | \$404,516  | 4.50% | 1/3/2047   | 454,671 | 0.00% |
| Cleveland Electric Illuminating Co.                                | \$400,000  | 5.50% | 15/8/2024  | 454,372 | 0.00% |
| AT&T, Inc.                                                         | GBP250,000 | 4.25% | 1/6/2043   | 454,101 | 0.00% |
| Government National Mortgage Association                           | \$424,295  | 3.00% | 20/11/2042 | 453,516 | 0.00% |
| Nissan Motor Acceptance Corp.                                      | \$425,000  | 3.88% | 21/9/2023  | 453,036 | 0.00% |
| Simon Property Group LP                                            | \$410,000  | 3.38% | 15/6/2027  | 453,016 | 0.00% |
| Federal Home Loan Mortgage Corp.                                   | \$421,930  | 3.50% | 1/5/2045   | 452,824 | 0.00% |
| Essex Portfolio LP                                                 | \$350,000  | 4.50% | 15/3/2048  | 452,807 | 0.00% |
| Broadcom, Inc.                                                     | \$395,000  | 4.11% | 15/9/2028  | 451,671 | 0.00% |
| Johnson & Johnson                                                  | \$350,000  | 3.75% | 3/3/2047   | 451,373 | 0.00% |
| Booking Holdings, Inc.                                             | EUR336,000 | 1.80% | 3/3/2027   | 451,306 | 0.00% |
| Gilead Sciences, Inc.                                              | \$350,000  | 4.60% | 1/9/2035   | 451,289 | 0.00% |
| Time Warner Cable LLC                                              | \$340,000  | 5.88% | 15/11/2040 | 451,238 | 0.00% |
| NIKE, Inc.                                                         | \$375,000  | 3.38% | 1/11/2046  | 451,062 | 0.00% |
| Union Pacific Corp.                                                | \$430,000  | 4.16% | 15/7/2022  | 450,935 | 0.00% |
| MetLife, Inc.                                                      | \$350,000  | 6.40% | 15/12/2036 | 450,840 | 0.00% |
| Los Angeles Community College District                             | \$250,000  | 6.75% | 1/8/2049   | 450,262 | 0.00% |
| Virginia Electric & Power Co.                                      | \$300,000  | 6.35% | 30/11/2037 | 449,876 | 0.00% |
| Waste Management, Inc.                                             | \$450,000  | 1.15% | 15/3/2028  | 449,816 | 0.00% |
| Enterprise Products Operating LLC                                  | \$325,000  | 6.13% | 15/10/2039 | 449,655 | 0.00% |
| AT&T, Inc.                                                         | \$400,000  | 3.60% | 15/7/2025  | 449,601 | 0.00% |
| ViacomCBS, Inc.                                                    | \$300,000  | 7.88% | 30/7/2030  | 449,590 | 0.00% |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | \$400,000  | 3.40% | 1/12/2026  | 449,415 | 0.00% |
| American Tower Corp.                                               | \$400,000  | 3.38% | 15/10/2026 | 449,357 | 0.00% |
| DR Horton, Inc.                                                    | \$400,000  | 5.75% | 15/8/2023  | 447,906 | 0.00% |
| Morgan Stanley                                                     | \$400,000  | 3.13% | 27/7/2026  | 447,903 | 0.00% |
| Federal Home Loan Mortgage Corp.                                   | \$416,601  | 4.00% | 1/7/2047   | 447,617 | 0.00% |
| Parker-Hannifin Corp.                                              | \$425,000  | 3.50% | 15/9/2022  | 446,800 | 0.00% |
| Simon Property Group LP                                            | \$425,000  | 2.45% | 13/9/2029  | 446,714 | 0.00% |
| International Business Machines Corp.                              | \$430,000  | 1.70% | 15/5/2027  | 446,513 | 0.00% |
| 3M Co.                                                             | \$400,000  | 2.88% | 15/10/2027 | 446,185 | 0.00% |
| Federal Home Loan Mortgage Corp.                                   | \$425,570  | 3.00% | 1/12/2050  | 446,081 | 0.00% |
| FedEx Corp.                                                        | \$400,000  | 3.25% | 1/4/2026   | 446,061 | 0.00% |
| Berkshire Hathaway, Inc.                                           | \$425,000  | 2.75% | 15/3/2023  | 445,985 | 0.00% |
| Sempra Energy                                                      | \$375,000  | 4.00% | 1/2/2048   | 445,323 | 0.00% |
| WRKCo, Inc.                                                        | \$400,000  | 3.75% | 15/3/2025  | 445,280 | 0.00% |
| Boardwalk Pipelines LP                                             | \$375,000  | 5.95% | 1/6/2026   | 445,164 | 0.00% |
| Sonoco Products Co.                                                | \$400,000  | 3.13% | 1/5/2030   | 444,713 | 0.00% |
| Deere & Co.                                                        | \$300,000  | 7.13% | 3/3/2031   | 444,291 | 0.00% |

|                                       | 元本        | 利率    | 償還日      | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
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| Federal National Mortgage Association | \$409,525 | 3.50% | 1/7/2046 | 444,155       | 0.00%       |

|                                                   |            |       |            |         |       |
|---------------------------------------------------|------------|-------|------------|---------|-------|
| Ascension Health                                  | \$400,000  | 3.11% | 15/11/2039 | 443,904 | 0.00% |
| Perrigo Finance Unlimited Co.                     | \$400,000  | 4.90% | 15/12/2044 | 443,890 | 0.00% |
| McDonald ' s Corp.                                | \$400,000  | 3.38% | 26/5/2025  | 443,761 | 0.00% |
| Government National Mortgage Association          | \$399,372  | 5.00% | 20/9/2039  | 443,580 | 0.00% |
| Consolidated Edison Co. of New York, Inc.         | \$325,000  | 5.85% | 15/3/2036  | 443,032 | 0.00% |
| PepsiCo, Inc.                                     | \$400,000  | 2.85% | 24/2/2026  | 442,537 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$395,000  | 4.50% | 15/12/2026 | 442,295 | 0.00% |
| Citigroup, Inc.                                   | \$425,000  | 2.70% | 27/10/2022 | 442,047 | 0.00% |
| Zimmer Biomet Holdings, Inc.                      | \$400,000  | 3.55% | 1/4/2025   | 441,968 | 0.00% |
| Federal National Mortgage Association             | \$394,643  | 4.50% | 1/6/2039   | 441,643 | 0.00% |
| Federal National Mortgage Association             | \$403,995  | 3.50% | 1/1/2042   | 441,276 | 0.00% |
| American Water Capital Corp.                      | \$400,000  | 2.95% | 1/9/2027   | 440,863 | 0.00% |
| Waste Management, Inc.                            | \$425,000  | 2.90% | 15/9/2022  | 440,761 | 0.00% |
| Apple, Inc.                                       | \$325,000  | 4.25% | 9/2/2047   | 440,696 | 0.00% |
| Federal National Mortgage Association             | \$418,407  | 3.00% | 1/6/2027   | 440,552 | 0.00% |
| Government National Mortgage Association          | \$393,450  | 4.50% | 20/3/2044  | 440,434 | 0.00% |
| Boston Scientific Corp.                           | \$411,000  | 2.65% | 1/6/2030   | 440,361 | 0.00% |
| Perrigo Finance Unlimited Co.                     | \$400,000  | 3.90% | 15/12/2024 | 439,696 | 0.00% |
| Merck & Co., Inc.                                 | \$425,000  | 2.35% | 24/6/2040  | 439,505 | 0.00% |
| Wisconsin Public Service Corp.                    | \$325,000  | 4.75% | 1/11/2044  | 439,223 | 0.00% |
| Prudential Financial, Inc. <sup>A</sup>           | \$400,000  | 4.50% | 15/9/2047  | 439,195 | 0.00% |
| Amgen, Inc.                                       | \$400,000  | 3.63% | 22/5/2024  | 439,038 | 0.00% |
| Ares Capital Corp.                                | \$415,000  | 3.50% | 10/2/2023  | 438,653 | 0.00% |
| Air Products & Chemicals, Inc.                    | EUR337,000 | 0.80% | 5/5/2032   | 438,267 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$404,730  | 3.50% | 1/1/2050   | 437,975 | 0.00% |
| Federal National Mortgage Association             | \$379,920  | 5.50% | 1/12/2032  | 437,618 | 0.00% |
| George Washington University                      | \$350,000  | 4.30% | 15/9/2044  | 437,019 | 0.00% |
| Archer-Daniels-Midland Co.                        | \$305,000  | 5.38% | 15/9/2035  | 436,898 | 0.00% |
| Thermo Fisher Scientific, Inc.                    | \$300,000  | 5.30% | 1/2/2044   | 436,029 | 0.00% |
| United Parcel Service, Inc.                       | \$400,000  | 2.40% | 15/11/2026 | 435,905 | 0.00% |
| Federal National Mortgage Association             | \$403,837  | 3.50% | 1/11/2033  | 435,845 | 0.00% |
| Raytheon Technologies Corp.                       | \$300,000  | 6.05% | 1/6/2036   | 435,332 | 0.00% |
| AT&T, Inc.                                        | EUR300,000 | 2.60% | 19/5/2038  | 435,199 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$411,845  | 3.00% | 1/12/2045  | 435,146 | 0.00% |
| Raytheon Technologies Corp.                       | \$365,000  | 4.20% | 15/12/2044 | 434,563 | 0.00% |
| Cardinal Health, Inc.                             | \$404,000  | 3.08% | 15/6/2024  | 434,460 | 0.00% |
| Federal National Mortgage Association             | \$410,874  | 2.50% | 1/4/2048   | 434,295 | 0.00% |
| Federal National Mortgage Association             | \$409,787  | 3.00% | 1/12/2035  | 433,686 | 0.00% |
| Edison International                              | \$400,000  | 3.55% | 15/11/2024 | 433,134 | 0.00% |
| Truist Bank <sup>A</sup>                          | \$400,000  | 3.69% | 2/8/2024   | 433,116 | 0.00% |
| Boston Scientific Corp.                           | \$400,000  | 3.45% | 1/3/2024   | 433,022 | 0.00% |
| Bristol-Myers Squibb Co.                          | \$400,000  | 3.25% | 1/11/2023  | 433,013 | 0.00% |
| Western Union Co.                                 | \$403,000  | 2.85% | 10/1/2025  | 432,946 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$399,042  | 3.50% | 1/10/2043  | 432,633 | 0.00% |
| Prudential Financial, Inc.                        | \$355,000  | 3.94% | 7/12/2049  | 432,073 | 0.00% |
| Procter & Gamble Co.                              | GBP300,000 | 1.38% | 3/5/2025   | 432,050 | 0.00% |
| Federal National Mortgage Association             | \$389,104  | 5.00% | 1/10/2049  | 431,892 | 0.00% |
| Federal National Mortgage Association             | \$398,712  | 4.50% | 1/9/2048   | 431,851 | 0.00% |
| Marriott International, Inc.                      | \$400,000  | 3.75% | 15/3/2025  | 431,627 | 0.00% |
| Federal National Mortgage Association             | \$408,233  | 2.50% | 1/10/2040  | 431,423 | 0.00% |
| General Motors Financial Co., Inc.                | \$400,000  | 4.25% | 15/5/2023  | 431,410 | 0.00% |
| Kentucky Utilities Co.                            | \$315,000  | 5.13% | 1/11/2040  | 431,382 | 0.00% |

|                                              |            |       |            |         |       |
|----------------------------------------------|------------|-------|------------|---------|-------|
| Anthem, Inc.                                 | \$325,000  | 4.55% | 1/3/2048   | 431,240 | 0.00% |
| Discovery Communications LLC                 | \$300,000  | 6.35% | 1/6/2040   | 430,181 | 0.00% |
| Federal National Mortgage Association        | \$391,955  | 4.50% | 1/6/2050   | 430,059 | 0.00% |
| BP Capital Markets America, Inc.             | \$400,000  | 3.22% | 28/11/2023 | 429,620 | 0.00% |
| Carlyle Finance LLC                          | \$325,000  | 5.65% | 15/9/2048  | 428,970 | 0.00% |
| Alabama Power Co.                            | \$325,000  | 4.30% | 2/1/2046   | 428,937 | 0.00% |
| Fidelity National Information Services, Inc. | EUR325,000 | 1.50% | 21/5/2027  | 428,780 | 0.00% |
| Prudential Financial, Inc. <sup>A</sup>      | \$400,000  | 5.88% | 15/9/2042  | 428,114 | 0.00% |
| Federal Home Loan Mortgage Corp.             | \$375,000  | 3.19% | 25/7/2027  | 428,014 | 0.00% |
| Norfolk Southern Corp.                       | \$330,000  | 4.45% | 15/6/2045  | 427,472 | 0.00% |
| Federal National Mortgage Association        | \$373,750  | 5.00% | 1/2/2036   | 427,419 | 0.00% |
| LyondellBasell Industries NV                 | \$350,000  | 4.63% | 26/2/2055  | 427,280 | 0.00% |
| Santander Holdings USA, Inc.                 | \$375,000  | 4.40% | 13/7/2027  | 427,048 | 0.00% |
| eBay, Inc.                                   | \$375,000  | 4.00% | 15/7/2042  | 427,017 | 0.00% |
| Federal Home Loan Mortgage Corp.             | \$405,713  | 3.00% | 1/12/2026  | 426,960 | 0.00% |

|                                          | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|------------|-------|------------|---------------|-------------|
| Energy Transfer Operating LP             | \$350,000  | 6.50% | 1/2/2042   | 426,898       | 0.00%       |
| Federal National Mortgage Association    | \$397,313  | 4.00% | 1/1/2048   | 426,894       | 0.00%       |
| Home Depot, Inc.                         | \$320,000  | 4.40% | 15/3/2045  | 426,749       | 0.00%       |
| Federal National Mortgage Association    | \$379,865  | 5.00% | 1/2/2049   | 426,674       | 0.00%       |
| Oracle Corp.                             | \$325,000  | 4.38% | 15/5/2055  | 426,529       | 0.00%       |
| Federal National Mortgage Association    | \$381,081  | 4.50% | 1/12/2039  | 426,466       | 0.00%       |
| Kinder Morgan Energy Partners LP         | \$340,000  | 5.80% | 15/3/2035  | 426,157       | 0.00%       |
| Colgate-Palmolive Co.                    | EUR300,000 | 1.38% | 6/3/2034   | 425,914       | 0.00%       |
| Steel Dynamics, Inc.                     | \$400,000  | 5.00% | 15/12/2026 | 425,811       | 0.00%       |
| Boston Scientific Corp.                  | \$375,000  | 3.75% | 1/3/2026   | 425,567       | 0.00%       |
| United Parcel Service, Inc.              | \$300,000  | 5.20% | 1/4/2040   | 425,541       | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$379,650  | 4.50% | 1/9/2046   | 425,514       | 0.00%       |
| XLIT Ltd.                                | \$305,000  | 5.50% | 31/3/2045  | 425,275       | 0.00%       |
| Exxon Mobil Corp.                        | \$370,000  | 3.57% | 6/3/2045   | 424,701       | 0.00%       |
| Exxon Mobil Corp.                        | \$325,000  | 4.33% | 19/3/2050  | 424,206       | 0.00%       |
| International Paper Co.                  | \$325,000  | 4.40% | 15/8/2047  | 424,071       | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$404,716  | 2.50% | 1/10/2035  | 423,081       | 0.00%       |
| Merck & Co., Inc.                        | EUR300,000 | 1.38% | 2/11/2036  | 423,021       | 0.00%       |
| Comcast Corp.                            | \$375,000  | 3.30% | 1/2/2027   | 422,994       | 0.00%       |
| Government National Mortgage Association | \$383,481  | 4.00% | 15/7/2041  | 422,518       | 0.00%       |
| Prudential Financial, Inc. <sup>A</sup>  | \$400,000  | 3.70% | 1/10/2050  | 422,416       | 0.00%       |
| Los Angeles Unified School District      | \$300,000  | 5.75% | 1/7/2034   | 422,400       | 0.00%       |
| New York & Presbyterian Hospital         | \$365,000  | 3.95% | 1/8/2119   | 422,222       | 0.00%       |
| Virginia Electric & Power Co.            | \$370,000  | 3.50% | 15/3/2027  | 422,193       | 0.00%       |
| Owens Corning                            | \$350,000  | 4.40% | 30/1/2048  | 421,958       | 0.00%       |
| John Deere Capital Corp.                 | \$400,000  | 2.80% | 6/3/2023   | 421,766       | 0.00%       |
| Eversource Energy                        | \$387,000  | 3.15% | 15/1/2025  | 421,743       | 0.00%       |
| XLIT Ltd.                                | \$369,000  | 4.45% | 31/3/2025  | 421,310       | 0.00%       |
| Phillips 66                              | \$350,000  | 4.65% | 15/11/2034 | 421,182       | 0.00%       |
| Federal National Mortgage Association    | \$375,727  | 5.50% | 1/6/2049   | 420,720       | 0.00%       |
| Noble Energy, Inc.                       | \$300,000  | 5.05% | 15/11/2044 | 420,537       | 0.00%       |
| McDonald ' s Corp.                       | \$325,000  | 4.45% | 1/3/2047   | 420,182       | 0.00%       |
| Truist Bank                              | \$375,000  | 3.30% | 15/5/2026  | 419,836       | 0.00%       |
| 3M Co.                                   | EUR333,000 | 0.95% | 15/5/2023  | 419,832       | 0.00%       |

|                                                                            |                             |       |            |         |       |
|----------------------------------------------------------------------------|-----------------------------|-------|------------|---------|-------|
| General Motors Co.                                                         | \$350,000                   | 5.15% | 1/4/2038   | 419,632 | 0.00% |
| Federal National Mortgage Association                                      | \$378,204                   | 5.00% | 1/8/2048   | 418,892 | 0.00% |
| JP Morgan Chase Commercial Mortgage Securities Trust 2013                  | \$400,000                   | 2.96% | 15/4/2046  | 418,662 | 0.00% |
| Fidelity National Information Services, Inc.                               | GBP281,000                  | 2.60% | 21/5/2025  | 418,411 | 0.00% |
| ITC Holdings Corp.                                                         | \$315,000                   | 5.30% | 1/7/2043   | 418,043 | 0.00% |
| VMware, Inc.                                                               | \$365,000                   | 4.50% | 15/5/2025  | 418,042 | 0.00% |
| ONEOK Partners LP                                                          | \$325,000                   | 6.85% | 15/10/2037 | 417,961 | 0.00% |
| National Oilwell Varco, Inc.                                               | \$400,000                   | 3.60% | 1/12/2029  | 417,953 | 0.00% |
| Walgreen Co.                                                               | \$400,000                   | 3.10% | 15/9/2022  | 417,919 | 0.00% |
| Crown Castle International Corp.                                           | \$400,000                   | 3.25% | 15/1/2051  | 417,743 | 0.00% |
| Federal Home Loan Mortgage Corp.                                           | \$394,435                   | 3.00% | 1/7/2030   | 417,524 | 0.00% |
| North Texas Tollway Authority                                              | \$240,000                   | 6.72% | 1/1/2049   | 417,410 | 0.00% |
| Union Pacific Corp.                                                        | \$350,000                   | 3.95% | 10/9/2028  | 416,896 | 0.00% |
| Boston Scientific Corp.                                                    | \$325,000                   | 4.55% | 1/3/2039   | 416,732 | 0.00% |
| Southern California Edison Co.                                             | \$365,000                   | 3.65% | 1/2/2050   | 416,443 | 0.00% |
| RPM International, Inc.                                                    | \$375,000                   | 4.25% | 15/1/2048  | 416,006 | 0.00% |
| Biogen, Inc.                                                               | \$400,000                   | 2.25% | 1/5/2030   | 415,852 | 0.00% |
| Toyota Auto Receivables 2018-C Owner Trust                                 | \$400,000                   | 3.13% | 15/2/2024  | 415,404 | 0.00% |
| Commonwealth Edison Co.                                                    | \$325,000                   | 4.00% | 1/3/2049   | 414,335 | 0.00% |
| MPLX LP                                                                    | \$350,000                   | 4.70% | 15/4/2048  | 414,126 | 0.00% |
| Anthem, Inc.                                                               | \$350,000                   | 4.10% | 1/3/2028   | 414,061 | 0.00% |
| National Securities Clearing Corp.                                         | \$400,000                   | 1.50% | 23/4/2025  | 414,054 | 0.00% |
| Duke Energy Corp.                                                          | \$380,000                   | 2.65% | 1/9/2026   | 414,001 | 0.00% |
| Federal National Mortgage Association <sup>A</sup>                         | \$350,000                   | 3.55% | 25/9/2028  | 413,772 | 0.00% |
| MetLife, Inc.                                                              | \$325,000                   | 4.13% | 13/8/2042  | 413,356 | 0.00% |
| Bank of America Corp. <sup>A</sup>                                         | CA(\$) <sup>A</sup> 495,000 | 2.93% | 25/4/2025  | 413,230 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2012                    | \$400,894                   | 2.86% | 15/11/2045 | 413,201 | 0.00% |
| Interpublic Group of Cos, Inc.                                             | \$300,000                   | 5.40% | 1/10/2048  | 412,901 | 0.00% |
| Intel Corp.                                                                | AU(\$) <sup>A</sup> 500,000 | 4.00% | 1/12/2022  | 412,775 | 0.00% |
| New York City Transitional Finance Authority Future Tax<br>Secured Revenue | \$300,000                   | 5.51% | 1/8/2037   | 412,647 | 0.00% |
| salesforce.com, Inc.                                                       | \$350,000                   | 3.70% | 11/4/2028  | 412,399 | 0.00% |
| Federal National Mortgage Association                                      | \$361,093                   | 5.00% | 1/11/2033  | 412,151 | 0.00% |
| Government National Mortgage Association                                   | \$391,240                   | 3.00% | 20/5/2034  | 412,146 | 0.00% |

|                                                | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------------|-----------|-------|------------|---------------|-------------|
| General Motors Financial Co., Inc.             | \$350,000 | 5.25% | 1/3/2026   | 412,006       | 0.00%       |
| Citizens Bank NA                               | \$400,000 | 3.25% | 14/2/2022  | 411,944       | 0.00%       |
| KeyBank NA                                     | \$400,000 | 2.40% | 9/6/2022   | 411,793       | 0.00%       |
| Resorts World Las Vegas LLC/RWLV Capital, Inc. | \$400,000 | 4.63% | 16/4/2029  | 411,757       | 0.00%       |
| National Oilwell Varco, Inc.                   | \$410,000 | 3.95% | 1/12/2042  | 411,731       | 0.00%       |
| Tanger Properties LP                           | \$400,000 | 3.13% | 1/9/2026   | 411,434       | 0.00%       |
| Raytheon Technologies Corp.                    | \$400,000 | 2.80% | 15/3/2022  | 410,697       | 0.00%       |
| T-Mobile USA, Inc.                             | \$400,000 | 3.30% | 15/2/2051  | 410,219       | 0.00%       |
| Federal National Mortgage Association          | \$387,847 | 3.00% | 1/5/2048   | 409,986       | 0.00%       |
| Federal National Mortgage Association          | \$391,187 | 2.50% | 1/2/2032   | 409,821       | 0.00%       |
| Philip Morris International, Inc.              | \$375,000 | 3.60% | 15/11/2023 | 409,694       | 0.00%       |
| Federal National Mortgage Association          | \$350,167 | 5.50% | 1/10/2035  | 408,846       | 0.00%       |
| Aon Corp.                                      | \$350,000 | 3.75% | 2/5/2029   | 408,672       | 0.00%       |
| UBS Commercial Mortgage Trust 2018             | \$350,000 | 3.98% | 15/2/2051  | 408,629       | 0.00%       |
| Duke Energy Progress LLC                       | \$350,000 | 3.70% | 1/9/2028   | 408,487       | 0.00%       |

|                                                      |              |       |            |         |       |
|------------------------------------------------------|--------------|-------|------------|---------|-------|
| Arch Capital Finance LLC                             | \$300,000    | 5.03% | 15/12/2046 | 408,416 | 0.00% |
| Cheniere Corpus Christi Holdings LLC                 | \$350,000    | 7.00% | 30/6/2024  | 408,409 | 0.00% |
| Progressive Corp.                                    | \$300,000    | 6.63% | 1/3/2029   | 408,396 | 0.00% |
| Nasdaq, Inc.                                         | EUR300,000   | 1.75% | 28/3/2029  | 408,220 | 0.00% |
| East Ohio Gas Co.                                    | \$400,000    | 1.30% | 15/6/2025  | 408,163 | 0.00% |
| GE Capital Canada Funding Co.                        | CA(\$500,000 | 4.60% | 26/1/2022  | 408,051 | 0.00% |
| Apple, Inc.                                          | AU(\$500,000 | 3.70% | 28/8/2022  | 407,879 | 0.00% |
| Moody ' s Corp.                                      | \$300,000    | 4.88% | 17/12/2048 | 407,814 | 0.00% |
| Johnson & Johnson                                    | \$375,000    | 2.45% | 1/3/2026   | 407,781 | 0.00% |
| Ralph Lauren Corp.                                   | \$400,000    | 1.70% | 15/6/2022  | 407,366 | 0.00% |
| GLP Capital LP/GLP Financing II, Inc.                | \$350,000    | 5.30% | 15/1/2029  | 407,237 | 0.00% |
| Bank of America Corp.                                | \$400,000    | 2.50% | 21/10/2022 | 407,178 | 0.00% |
| EOG Resources, Inc.                                  | \$300,000    | 4.95% | 15/4/2050  | 406,833 | 0.00% |
| Pacific Gas & Electric Co.                           | \$400,000    | 2.10% | 1/8/2027   | 406,789 | 0.00% |
| Bristol-Myers Squibb Co.                             | \$300,000    | 4.63% | 15/5/2044  | 406,624 | 0.00% |
| Government National Mortgage Association             | \$372,191    | 3.50% | 20/11/2041 | 406,334 | 0.00% |
| Trimble, Inc.                                        | \$340,000    | 4.90% | 15/6/2028  | 406,243 | 0.00% |
| Equinix, Inc.                                        | \$380,000    | 2.63% | 18/11/2024 | 406,136 | 0.00% |
| Federal National Mortgage Association                | \$384,802    | 3.00% | 1/12/2032  | 405,955 | 0.00% |
| New York Life Insurance Co.                          | \$300,000    | 4.45% | 15/5/2069  | 405,755 | 0.00% |
| McDonald ' s Corp.                                   | \$350,000    | 3.63% | 1/5/2043   | 405,626 | 0.00% |
| Kroger Co.                                           | \$300,000    | 5.40% | 15/7/2040  | 405,578 | 0.00% |
| Government National Mortgage Association             | \$375,272    | 3.50% | 20/11/2046 | 405,537 | 0.00% |
| Federal National Mortgage Association                | \$384,867    | 3.00% | 1/11/2048  | 404,763 | 0.00% |
| American Express Credit Account Master Trust         | \$400,000    | 2.99% | 15/12/2023 | 404,015 | 0.00% |
| Cox Communications, Inc.                             | \$325,000    | 4.50% | 30/6/2043  | 403,877 | 0.00% |
| Fiserv, Inc.                                         | EUR300,000   | 1.63% | 1/7/2030   | 403,594 | 0.00% |
| Boeing Co.                                           | \$400,000    | 3.50% | 1/3/2039   | 403,233 | 0.00% |
| CSX Corp.                                            | \$300,000    | 4.50% | 15/3/2049  | 403,204 | 0.00% |
| Owens Corning                                        | \$350,000    | 3.95% | 15/8/2029  | 402,938 | 0.00% |
| Avery Dennison Corp.                                 | \$375,000    | 2.65% | 30/4/2030  | 402,375 | 0.00% |
| DTE Energy Co.                                       | \$400,000    | 0.55% | 1/11/2022  | 401,591 | 0.00% |
| Johnson & Johnson                                    | \$400,000    | 0.55% | 1/9/2025   | 401,514 | 0.00% |
| Westlake Chemical Corp.                              | \$339,000    | 4.38% | 15/11/2047 | 401,355 | 0.00% |
| American Airlines 2016-3 Class AA Pass Through Trust | \$410,928    | 3.00% | 15/10/2028 | 401,308 | 0.00% |
| Amgen, Inc.                                          | \$300,000    | 4.95% | 1/10/2041  | 401,299 | 0.00% |
| Citigroup, Inc.                                      | \$350,000    | 4.40% | 10/6/2025  | 401,267 | 0.00% |
| Toyota Motor Credit Corp.                            | \$400,000    | 0.45% | 22/7/2022  | 401,223 | 0.00% |
| Diamondback Energy, Inc.                             | \$375,000    | 3.25% | 1/12/2026  | 400,759 | 0.00% |
| Federal National Mortgage Association                | \$372,602    | 3.50% | 1/6/2032   | 400,600 | 0.00% |
| Tennessee Valley Authority                           | \$250,000    | 6.15% | 15/1/2038  | 400,323 | 0.00% |
| Federal National Mortgage Association                | \$378,615    | 3.00% | 1/3/2037   | 400,098 | 0.00% |
| Allstate Corp.                                       | \$350,000    | 3.28% | 15/12/2026 | 400,031 | 0.00% |
| City of Houston TX                                   | \$315,000    | 6.29% | 1/3/2032   | 399,663 | 0.00% |
| NIKE, Inc.                                           | \$325,000    | 3.38% | 27/3/2050  | 399,390 | 0.00% |
| Prologis Euro Finance LLC                            | EUR300,000   | 1.50% | 10/9/2049  | 399,016 | 0.00% |
| Utah Acquisition Sub, Inc.                           | \$305,000    | 5.25% | 15/6/2046  | 398,940 | 0.00% |
| Burlington Northern Santa Fe LLC                     | \$300,000    | 4.15% | 15/12/2048 | 398,908 | 0.00% |
| Lockheed Martin Corp.                                | \$300,000    | 4.09% | 15/9/2052  | 398,787 | 0.00% |
| Government National Mortgage Association             | \$354,185    | 4.50% | 20/9/2041  | 398,117 | 0.00% |
| Federal National Mortgage Association                | \$367,217    | 4.00% | 1/4/2049   | 398,102 | 0.00% |
| AmerisourceBergen Corp.                              | \$350,000    | 3.45% | 15/12/2027 | 398,048 | 0.00% |

| Federal Home Loan Mortgage Corp.                   | \$379,790  | 2.50% | 1/10/2031  | 398,023       | 0.00%       |
|----------------------------------------------------|------------|-------|------------|---------------|-------------|
|                                                    | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Lear Corp.                                         | \$325,000  | 5.25% | 15/5/2049  | 397,548       | 0.00%       |
| Federal National Mortgage Association <sup>A</sup> | \$350,000  | 3.08% | 25/6/2027  | 397,375       | 0.00%       |
| Tyson Foods, Inc.                                  | \$300,000  | 4.55% | 2/6/2047   | 397,234       | 0.00%       |
| Citizens Bank NA                                   | \$350,000  | 3.75% | 18/2/2026  | 397,227       | 0.00%       |
| Caterpillar, Inc.                                  | \$340,000  | 3.25% | 19/9/2049  | 397,163       | 0.00%       |
| Federal National Mortgage Association              | \$361,257  | 4.00% | 1/1/2045   | 397,055       | 0.00%       |
| American Transmission Systems, Inc.                | \$325,000  | 5.00% | 1/9/2044   | 396,660       | 0.00%       |
| American Water Capital Corp.                       | \$325,000  | 3.75% | 1/9/2047   | 396,628       | 0.00%       |
| Federal National Mortgage Association              | \$373,166  | 3.50% | 1/10/2026  | 396,212       | 0.00%       |
| JPMorgan Chase & Co.                               | \$290,000  | 7.63% | 15/10/2026 | 396,002       | 0.00%       |
| Capital One Financial Corp.                        | \$350,000  | 3.75% | 28/7/2026  | 395,936       | 0.00%       |
| IBM Credit LLC                                     | \$375,000  | 3.00% | 6/2/2023   | 395,756       | 0.00%       |
| Medtronic Global Holdings SCA                      | EUR300,000 | 1.00% | 2/7/2031   | 395,681       | 0.00%       |
| Quest Diagnostics, Inc.                            | \$350,000  | 3.45% | 1/6/2026   | 395,547       | 0.00%       |
| Federal National Mortgage Association              | \$372,413  | 2.50% | 1/2/2033   | 395,524       | 0.00%       |
| Federal National Mortgage Association              | \$378,254  | 2.00% | 1/11/2034  | 395,464       | 0.00%       |
| Federal National Mortgage Association              | \$357,496  | 4.50% | 1/3/2049   | 395,450       | 0.00%       |
| Medtronic, Inc.                                    | \$353,000  | 3.50% | 15/3/2025  | 395,415       | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$372,960  | 3.00% | 1/10/2032  | 395,170       | 0.00%       |
| Arrow Electronics, Inc.                            | \$350,000  | 3.88% | 12/1/2028  | 394,766       | 0.00%       |
| FedEx Corp.                                        | EUR300,000 | 1.30% | 5/8/2031   | 394,688       | 0.00%       |
| Bank of America Corp.                              | \$350,000  | 3.95% | 21/4/2025  | 394,257       | 0.00%       |
| State of Mississippi                               | \$290,000  | 5.25% | 1/11/2034  | 394,032       | 0.00%       |
| Diamondback Energy, Inc.                           | \$375,000  | 2.88% | 1/12/2024  | 393,804       | 0.00%       |
| PepsiCo, Inc.                                      | \$325,000  | 3.38% | 29/7/2049  | 393,577       | 0.00%       |
| Federal Realty Investment Trust                    | \$335,000  | 4.50% | 1/12/2044  | 393,517       | 0.00%       |
| Valero Energy Corp.                                | \$350,000  | 4.00% | 1/4/2029   | 393,240       | 0.00%       |
| Fidelity National Information Services, Inc.       | EUR315,000 | 0.75% | 21/5/2023  | 393,191       | 0.00%       |
| Hess Corp.                                         | \$300,000  | 7.88% | 1/10/2029  | 393,045       | 0.00%       |
| Wells Fargo & Co.                                  | \$300,000  | 4.75% | 7/12/2046  | 392,805       | 0.00%       |
| Thermo Fisher Scientific, Inc.                     | EUR242,000 | 2.88% | 24/7/2037  | 392,338       | 0.00%       |
| CCRE25 Commercial Mortgage Trust 2015              | \$350,000  | 3.76% | 10/8/2048  | 392,066       | 0.00%       |
| Dow Chemical Co.                                   | \$350,000  | 3.60% | 15/11/2050 | 392,038       | 0.00%       |
| Federal National Mortgage Association              | \$370,862  | 3.00% | 1/11/2045  | 391,734       | 0.00%       |
| Stryker Corp.                                      | \$350,000  | 3.38% | 1/11/2025  | 391,461       | 0.00%       |
| Zoetis, Inc.                                       | \$350,000  | 3.00% | 12/9/2027  | 391,427       | 0.00%       |
| Gilead Sciences, Inc.                              | \$375,000  | 3.25% | 1/9/2022   | 391,414       | 0.00%       |
| Travelers Cos, Inc.                                | \$300,000  | 4.00% | 30/5/2047  | 391,077       | 0.00%       |
| Wells Fargo & Co.                                  | EUR300,000 | 1.63% | 2/6/2025   | 390,989       | 0.00%       |
| Home Depot, Inc.                                   | \$300,000  | 4.20% | 1/4/2043   | 390,853       | 0.00%       |
| Brooklyn Union Gas Co.                             | \$350,000  | 3.41% | 10/3/2026  | 389,810       | 0.00%       |
| Nationwide Mutual Insurance Co.                    | \$225,000  | 9.38% | 15/8/2039  | 389,735       | 0.00%       |
| Synchrony Credit Card Master Note Trust            | \$387,000  | 2.21% | 15/5/2024  | 389,569       | 0.00%       |
| MidAmerican Energy Co.                             | \$300,000  | 4.40% | 15/10/2044 | 389,397       | 0.00%       |
| Federal National Mortgage Association              | \$340,184  | 5.00% | 1/3/2036   | 389,033       | 0.00%       |
| Cargill, Inc.                                      | EUR300,000 | 2.50% | 15/2/2023  | 388,786       | 0.00%       |
| PepsiCo, Inc.                                      | EUR300,000 | 1.05% | 9/10/2050  | 388,783       | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$356,597  | 4.50% | 1/3/2048   | 388,706       | 0.00%       |

|                                       |            |       |            |         |       |
|---------------------------------------|------------|-------|------------|---------|-------|
| Federal Home Loan Mortgage Corp. ^    | \$350,000  | 3.59% | 25/1/2025  | 388,579 | 0.00% |
| Amgen, Inc.                           | \$375,000  | 3.63% | 15/5/2022  | 388,478 | 0.00% |
| Comcast Corp.                         | \$310,000  | 4.20% | 15/8/2034  | 388,226 | 0.00% |
| Federal National Mortgage Association | \$363,574  | 3.00% | 1/11/2043  | 387,897 | 0.00% |
| Baxter International, Inc.            | EUR300,000 | 1.30% | 30/5/2025  | 387,788 | 0.00% |
| Federal National Mortgage Association | \$341,562  | 5.00% | 1/8/2040   | 387,696 | 0.00% |
| Procter & Gamble Co.                  | \$350,000  | 2.70% | 2/2/2026   | 387,548 | 0.00% |
| Dominion Energy, Inc.                 | \$375,000  | 2.75% | 15/9/2022  | 387,165 | 0.00% |
| VF Corp.                              | \$350,000  | 2.95% | 23/4/2030  | 387,126 | 0.00% |
| PepsiCo, Inc.                         | \$300,000  | 4.00% | 5/3/2042   | 386,713 | 0.00% |
| Oncor Electric Delivery Co. LLC       | \$250,000  | 7.25% | 15/1/2033  | 386,712 | 0.00% |
| Liberty Mutual Finance Europe DAC     | EUR300,000 | 1.75% | 27/3/2024  | 386,594 | 0.00% |
| Federal National Mortgage Association | \$347,945  | 4.00% | 1/11/2040  | 385,810 | 0.00% |
| Metropolitan Transportation Authority | \$300,000  | 6.67% | 15/11/2039 | 385,773 | 0.00% |
| JPMorgan Chase & Co. ^                | \$350,000  | 4.02% | 5/12/2024  | 385,746 | 0.00% |
| McDonald ' s Corp.                    | EUR300,000 | 0.90% | 15/6/2026  | 385,684 | 0.00% |
| Energy Transfer Operating LP          | \$350,000  | 4.90% | 15/3/2035  | 385,672 | 0.00% |
| MetLife, Inc.                         | \$350,000  | 3.60% | 10/4/2024  | 385,369 | 0.00% |
| Federal National Mortgage Association | \$356,378  | 4.00% | 1/3/2035   | 385,349 | 0.00% |
| PacifiCorp                            | \$350,000  | 2.70% | 15/9/2030  | 385,288 | 0.00% |

|                                                     | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-----------------------------------------------------|----------------|-------|------------|---------------|-------------|
| Prologis Euro Finance LLC                           | EUR300,000     | 1.00% | 6/2/2035   | 385,227       | 0.00%       |
| CenterPoint Energy Resources Corp.                  | \$275,000      | 5.85% | 15/1/2041  | 385,202       | 0.00%       |
| United Parcel Service, Inc.                         | CA(\$ )470,000 | 2.13% | 21/5/2024  | 385,051       | 0.00%       |
| Comcast Corp.                                       | \$250,000      | 6.45% | 15/3/2037  | 384,889       | 0.00%       |
| Penske Truck Leasing Co. LP/PTL Finance Corp.       | \$375,000      | 3.38% | 1/2/2022   | 384,865       | 0.00%       |
| Government National Mortgage Association            | \$357,282      | 4.50% | 20/2/2049  | 384,778       | 0.00%       |
| Government National Mortgage Association            | \$366,820      | 3.50% | 15/6/2049  | 384,766       | 0.00%       |
| Bank of New York Mellon Corp.                       | \$350,000      | 3.65% | 4/2/2024   | 384,207       | 0.00%       |
| Apple, Inc.                                         | \$285,000      | 4.50% | 23/2/2036  | 383,868       | 0.00%       |
| Government National Mortgage Association            | \$345,474      | 5.00% | 20/1/2040  | 383,716       | 0.00%       |
| Teachers Insurance & Annuity Association of America | \$350,000      | 3.30% | 15/5/2050  | 383,677       | 0.00%       |
| Xylem, Inc.                                         | EUR300,000     | 2.25% | 11/3/2023  | 383,632       | 0.00%       |
| Berkshire Hathaway, Inc.                            | EUR300,000     | 1.30% | 15/3/2024  | 383,554       | 0.00%       |
| Linde, Inc.                                         | EUR300,000     | 1.20% | 12/2/2024  | 383,484       | 0.00%       |
| Federal National Mortgage Association               | \$357,338      | 3.50% | 1/12/2031  | 383,367       | 0.00%       |
| Federal Home Loan Mortgage Corp.                    | \$354,077      | 3.50% | 1/6/2042   | 383,308       | 0.00%       |
| Sysco Corp.                                         | \$250,000      | 6.60% | 1/4/2050   | 383,244       | 0.00%       |
| Intel Corp.                                         | \$355,000      | 3.10% | 15/2/2060  | 383,009       | 0.00%       |
| PPG Industries, Inc.                                | EUR300,000     | 0.88% | 3/11/2025  | 382,817       | 0.00%       |
| Ryder System, Inc.                                  | \$350,000      | 3.65% | 18/3/2024  | 382,533       | 0.00%       |
| Altria Group, Inc.                                  | \$350,000      | 3.80% | 14/2/2024  | 382,187       | 0.00%       |
| UnitedHealth Group, Inc.                            | \$240,000      | 6.63% | 15/11/2037 | 381,680       | 0.00%       |
| Kimberly-Clark Corp.                                | \$340,000      | 2.88% | 7/2/2050   | 381,501       | 0.00%       |
| American Express Co.                                | \$350,000      | 3.40% | 22/2/2024  | 381,403       | 0.00%       |
| Trane Technologies Luxembourg Finance SA            | \$325,000      | 3.80% | 21/3/2029  | 381,212       | 0.00%       |
| Government National Mortgage Association            | \$350,258      | 3.50% | 20/8/2043  | 381,208       | 0.00%       |
| ViacomCBS, Inc.                                     | \$275,000      | 5.85% | 1/9/2043   | 380,841       | 0.00%       |
| Bank of America Corp. ^                             | \$370,000      | 3.12% | 20/1/2023  | 380,680       | 0.00%       |
| Wells Fargo Bank NA                                 | \$250,000      | 6.60% | 15/1/2038  | 380,604       | 0.00%       |

|                                                         |            |       |            |         |       |
|---------------------------------------------------------|------------|-------|------------|---------|-------|
| Stryker Corp.                                           | EUR300,000 | 1.13% | 30/11/2023 | 380,431 | 0.00% |
| McDonald ' s Corp.                                      | \$325,000  | 3.80% | 1/4/2028   | 380,175 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2018 <sup>A</sup> | \$325,000  | 4.01% | 15/3/2051  | 380,073 | 0.00% |
| Amphenol Technologies Holding GmbH                      | EUR300,000 | 0.75% | 4/5/2026   | 380,044 | 0.00% |
| Global Payments, Inc.                                   | \$350,000  | 2.90% | 15/5/2030  | 379,945 | 0.00% |
| General Electric Co.                                    | GBP200,000 | 5.38% | 18/12/2040 | 379,811 | 0.00% |
| Bacardi Ltd.                                            | \$275,000  | 5.30% | 15/5/2048  | 379,651 | 0.00% |
| Federal National Mortgage Association                   | \$357,539  | 3.50% | 1/2/2026   | 379,619 | 0.00% |
| Equinix, Inc.                                           | \$375,000  | 3.00% | 15/7/2050  | 379,554 | 0.00% |
| Lowe ' s Cos, Inc.                                      | \$350,000  | 3.88% | 15/9/2023  | 379,554 | 0.00% |
| Public Storage                                          | EUR300,000 | 0.88% | 24/1/2032  | 379,462 | 0.00% |
| Federal National Mortgage Association                   | \$362,770  | 2.50% | 1/11/2027  | 379,455 | 0.00% |
| UBS Commercial Mortgage Trust 2018 <sup>A</sup>         | \$325,000  | 4.12% | 15/3/2051  | 379,377 | 0.00% |
| Bank of America Corp.                                   | \$250,000  | 5.88% | 7/2/2042   | 378,911 | 0.00% |
| Honeywell International, Inc.                           | EUR300,000 | 1.30% | 22/2/2023  | 378,850 | 0.00% |
| Illinois Tool Works, Inc.                               | EUR300,000 | 1.25% | 22/5/2023  | 378,834 | 0.00% |
| Federal National Mortgage Association                   | \$352,475  | 3.50% | 1/4/2045   | 378,181 | 0.00% |
| Federal National Mortgage Association                   | \$334,956  | 4.50% | 1/9/2043   | 377,783 | 0.00% |
| City of New York NY                                     | \$250,000  | 6.27% | 1/12/2037  | 377,690 | 0.00% |
| Pfizer, Inc.                                            | \$350,000  | 2.95% | 15/3/2024  | 377,614 | 0.00% |
| Caterpillar Financial Services Corp.                    | \$375,000  | 0.80% | 13/11/2025 | 377,383 | 0.00% |
| Thermo Fisher Scientific, Inc.                          | EUR300,000 | 0.50% | 1/3/2028   | 377,365 | 0.00% |
| VEREIT Operating Partnership LP                         | \$350,000  | 3.10% | 15/12/2029 | 377,338 | 0.00% |
| Eli Lilly & Co.                                         | \$275,000  | 4.15% | 15/3/2059  | 377,294 | 0.00% |
| Toyota Motor Credit Corp.                               | \$350,000  | 2.90% | 17/4/2024  | 377,085 | 0.00% |
| Arrow Electronics, Inc.                                 | \$349,000  | 3.25% | 8/9/2024   | 376,571 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$370,000  | 1.35% | 25/5/2030  | 376,527 | 0.00% |
| 3M Co.                                                  | \$325,000  | 3.38% | 1/3/2029   | 376,123 | 0.00% |
| McDonald ' s Corp.                                      | EUR300,000 | 0.63% | 29/1/2024  | 375,819 | 0.00% |
| Roper Technologies, Inc.                                | \$375,000  | 0.45% | 15/8/2022  | 375,491 | 0.00% |
| Pfizer, Inc.                                            | \$300,000  | 3.90% | 15/3/2039  | 375,464 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$310,000  | 3.54% | 25/3/2034  | 375,372 | 0.00% |
| General Mills, Inc.                                     | EUR300,000 | 0.45% | 15/1/2026  | 374,998 | 0.00% |
| Synchrony Credit Card Master Note Trust                 | \$350,000  | 3.47% | 15/5/2026  | 374,860 | 0.00% |
| UnitedHealth Group, Inc.                                | \$300,000  | 3.70% | 15/8/2049  | 374,781 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$348,679  | 3.50% | 1/11/2044  | 374,733 | 0.00% |
| Massachusetts Institute of Technology                   | \$250,000  | 4.68% | 1/7/2114   | 374,565 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$356,313  | 3.00% | 1/3/2050   | 374,276 | 0.00% |
| Wells Fargo & Co.                                       | \$300,000  | 4.40% | 14/6/2046  | 374,139 | 0.00% |

|                                          | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|------------|-------|------------|---------------|-------------|
| Government National Mortgage Association | \$352,203  | 3.00% | 20/7/2046  | 374,124       | 0.00%       |
| Host Hotels & Resorts LP                 | \$355,000  | 3.75% | 15/10/2023 | 374,108       | 0.00%       |
| Coca-Cola Co.                            | EUR300,000 | 0.75% | 9/3/2023   | 373,982       | 0.00%       |
| DH Europe Finance II Sarl                | EUR300,000 | 0.45% | 18/3/2028  | 373,963       | 0.00%       |
| Bristol-Myers Squibb Co.                 | \$325,000  | 3.25% | 1/8/2042   | 373,282       | 0.00%       |
| Comcast Corp.                            | \$325,000  | 3.95% | 15/10/2025 | 373,151       | 0.00%       |
| Amazon.com, Inc.                         | \$350,000  | 2.70% | 3/6/2060   | 373,113       | 0.00%       |
| Duke Energy Carolinas LLC                | \$250,000  | 6.00% | 15/1/2038  | 372,874       | 0.00%       |
| General Motors Financial Co., Inc.       | \$350,000  | 2.90% | 26/2/2025  | 372,698       | 0.00%       |
| Morgan Stanley                           | \$325,000  | 3.88% | 27/1/2026  | 372,487       | 0.00%       |

|                                                       |            |       |            |         |       |
|-------------------------------------------------------|------------|-------|------------|---------|-------|
| Federal National Mortgage Association                 | \$337,823  | 4.00% | 1/12/2039  | 372,457 | 0.00% |
| Chubb INA Holdings, Inc.                              | EUR300,000 | 0.30% | 15/12/2024 | 372,388 | 0.00% |
| Federal Home Loan Mortgage Corp.                      | \$347,311  | 3.50% | 1/4/2032   | 372,288 | 0.00% |
| PepsiCo, Inc.                                         | EUR300,000 | 0.40% | 9/10/2032  | 372,257 | 0.00% |
| Discover Bank <sup>4</sup>                            | \$350,000  | 4.68% | 9/8/2028   | 372,100 | 0.00% |
| DTE Electric Co.                                      | \$300,000  | 4.00% | 1/4/2043   | 371,704 | 0.00% |
| Exelon Corp.                                          | \$275,000  | 5.10% | 15/6/2045  | 371,640 | 0.00% |
| Government National Mortgage Association              | \$349,856  | 3.00% | 20/4/2046  | 371,631 | 0.00% |
| Medtronic Global Holdings SCA                         | EUR300,000 | 0.38% | 7/3/2023   | 371,558 | 0.00% |
| Mastercard, Inc.                                      | \$350,000  | 2.00% | 3/3/2025   | 371,401 | 0.00% |
| Government National Mortgage Association              | \$349,451  | 3.00% | 20/2/2047  | 371,201 | 0.00% |
| Goldman Sachs Group, Inc.                             | \$325,000  | 3.85% | 26/1/2027  | 371,200 | 0.00% |
| Omega Healthcare Investors, Inc.                      | \$325,000  | 5.25% | 15/1/2026  | 371,114 | 0.00% |
| City of San Antonio TX Electric & Gas Systems Revenue | \$250,000  | 5.81% | 1/2/2041   | 370,878 | 0.00% |
| Halliburton Co.                                       | \$350,000  | 2.92% | 1/3/2030   | 370,795 | 0.00% |
| Federal National Mortgage Association                 | \$347,321  | 3.00% | 1/2/2043   | 370,556 | 0.00% |
| Federal National Mortgage Association                 | \$345,148  | 4.00% | 1/7/2037   | 370,210 | 0.00% |
| Keysight Technologies, Inc.                           | \$327,000  | 4.55% | 30/10/2024 | 370,081 | 0.00% |
| General Motors Financial Co., Inc.                    | \$350,000  | 2.70% | 20/8/2027  | 369,879 | 0.00% |
| Parker-Hannifin Corp.                                 | \$300,000  | 4.20% | 21/11/2034 | 369,806 | 0.00% |
| Discovery Communications LLC                          | \$300,000  | 4.88% | 1/4/2043   | 369,549 | 0.00% |
| Capital One Financial Corp.                           | \$350,000  | 3.20% | 30/1/2023  | 369,430 | 0.00% |
| Federal National Mortgage Association                 | \$339,783  | 4.00% | 1/5/2046   | 369,216 | 0.00% |
| Federal National Mortgage Association                 | \$360,000  | 2.63% | 11/1/2022  | 369,203 | 0.00% |
| Fidelity National Information Services, Inc.          | EUR300,000 | 0.13% | 3/12/2022  | 368,963 | 0.00% |
| Southern Co. Gas Capital Corp.                        | \$300,000  | 4.40% | 1/6/2043   | 368,485 | 0.00% |
| Federal National Mortgage Association                 | \$332,650  | 5.00% | 1/9/2048   | 368,437 | 0.00% |
| JM Smucker Co.                                        | \$300,000  | 4.25% | 15/3/2035  | 368,207 | 0.00% |
| Government National Mortgage Association              | \$345,482  | 3.00% | 20/6/2045  | 368,161 | 0.00% |
| Cameron LNG LLC                                       | \$325,000  | 3.70% | 15/1/2039  | 367,705 | 0.00% |
| Federal National Mortgage Association                 | \$342,444  | 3.50% | 1/6/2047   | 367,419 | 0.00% |
| Texas Eastern Transmission LP                         | \$330,000  | 4.15% | 15/1/2048  | 367,379 | 0.00% |
| Los Angeles Department of Water & Power Power System  |            |       |            |         |       |
| Revenue                                               | \$250,000  | 5.72% | 1/7/2039   | 367,345 | 0.00% |
| MPLX LP                                               | \$350,000  | 2.65% | 15/8/2030  | 367,336 | 0.00% |
| Federal National Mortgage Association                 | \$350,000  | 1.78% | 25/5/2030  | 367,323 | 0.00% |
| Union Pacific Corp.                                   | \$350,000  | 2.97% | 16/9/2062  | 367,129 | 0.00% |
| Cardinal Health, Inc.                                 | \$325,000  | 3.75% | 15/9/2025  | 367,117 | 0.00% |
| PPL Electric Utilities Corp.                          | \$275,000  | 4.75% | 15/7/2043  | 366,973 | 0.00% |
| Trane Technologies Luxembourg Finance SA              | \$325,000  | 3.50% | 21/3/2026  | 366,905 | 0.00% |
| Waste Connections, Inc.                               | \$341,000  | 2.60% | 1/2/2030   | 366,853 | 0.00% |
| BlackRock, Inc.                                       | \$350,000  | 1.90% | 28/1/2031  | 366,479 | 0.00% |
| Global Payments, Inc.                                 | \$330,000  | 3.20% | 15/8/2029  | 366,347 | 0.00% |
| Laboratory Corp. of America Holdings                  | \$331,000  | 3.60% | 1/2/2025   | 366,048 | 0.00% |
| Bristol-Myers Squibb Co.                              | \$325,000  | 3.20% | 15/6/2026  | 365,626 | 0.00% |
| Walt Disney Co.                                       | \$350,000  | 3.00% | 15/9/2022  | 365,576 | 0.00% |
| Federal National Mortgage Association                 | \$341,959  | 4.00% | 1/9/2049   | 365,391 | 0.00% |
| Lockheed Martin Corp.                                 | \$294,000  | 3.80% | 1/3/2045   | 365,137 | 0.00% |
| Energy Transfer Operating LP                          | \$325,000  | 5.88% | 15/1/2024  | 364,961 | 0.00% |
| Federal National Mortgage Association                 | \$325,767  | 4.50% | 1/4/2039   | 364,564 | 0.00% |
| Dow Chemical Co.                                      | \$275,000  | 5.25% | 15/11/2041 | 364,411 | 0.00% |
| NIKE, Inc.                                            | \$350,000  | 2.25% | 1/5/2023   | 364,229 | 0.00% |

|                                           |           |       |           |         |       |
|-------------------------------------------|-----------|-------|-----------|---------|-------|
| State of California                       | \$200,000 | 7.60% | 1/11/2040 | 363,798 | 0.00% |
| HollyFrontier Corp.                       | \$325,000 | 5.88% | 1/4/2026  | 363,688 | 0.00% |
| Agilent Technologies, Inc.                | \$350,000 | 2.10% | 4/6/2030  | 363,590 | 0.00% |
| GS Mortgage Securities Trust 2017         | \$324,000 | 3.66% | 10/8/2050 | 363,480 | 0.00% |
| American Express Co.                      | \$340,000 | 2.50% | 30/7/2024 | 363,340 | 0.00% |
| Consolidated Edison Co. of New York, Inc. | \$250,000 | 6.30% | 15/8/2037 | 362,945 | 0.00% |

|                                            | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------------|-----------|-------|------------|---------------|-------------|
| American Honda Finance Corp.               | \$350,000 | 1.95% | 10/5/2023  | 362,888       | 0.00%       |
| CSAIL 2016-C7 Commercial Mortgage Trust    | \$325,000 | 3.50% | 15/11/2049 | 362,645       | 0.00%       |
| American Water Capital Corp.               | \$275,000 | 4.15% | 1/6/2049   | 362,461       | 0.00%       |
| Comcast Corp.                              | \$325,000 | 3.15% | 1/3/2026   | 362,233       | 0.00%       |
| Government National Mortgage Association   | \$332,697 | 3.50% | 15/10/2043 | 362,158       | 0.00%       |
| MPLX LP                                    | \$350,000 | 1.75% | 1/3/2026   | 361,951       | 0.00%       |
| AvalonBay Communities, Inc.                | \$325,000 | 3.45% | 1/6/2025   | 361,950       | 0.00%       |
| Federal National Mortgage Association      | \$316,064 | 5.00% | 1/10/2035  | 361,450       | 0.00%       |
| Honeywell International, Inc.              | \$250,000 | 5.38% | 1/3/2041   | 361,376       | 0.00%       |
| 3M Co.                                     | \$300,000 | 3.63% | 15/10/2047 | 361,314       | 0.00%       |
| Government National Mortgage Association   | \$322,439 | 4.50% | 20/3/2045  | 360,943       | 0.00%       |
| Caterpillar Financial Services Corp.       | \$350,000 | 2.95% | 26/2/2022  | 360,716       | 0.00%       |
| Best Buy Co., Inc.                         | \$300,000 | 4.45% | 1/10/2028  | 360,434       | 0.00%       |
| UBS Commercial Mortgage Trust 2018         | \$300,000 | 4.45% | 15/12/2051 | 360,188       | 0.00%       |
| Benchmark 2018-B6 Mortgage Trust           | \$300,000 | 4.26% | 10/10/2051 | 360,054       | 0.00%       |
| Trane Technologies Luxembourg Finance SA   | \$275,000 | 4.50% | 21/3/2049  | 359,883       | 0.00%       |
| Georgia Power Co.                          | \$285,000 | 4.30% | 15/3/2042  | 359,368       | 0.00%       |
| Citigroup, Inc.                            | \$257,000 | 6.13% | 25/8/2036  | 359,255       | 0.00%       |
| General Motors Financial Co., Inc.         | \$350,000 | 1.70% | 18/8/2023  | 359,014       | 0.00%       |
| PepsiCo, Inc.                              | \$325,000 | 2.63% | 29/7/2029  | 358,982       | 0.00%       |
| Consolidated Edison Co. of New York, Inc.  | \$250,000 | 6.20% | 15/6/2036  | 358,888       | 0.00%       |
| John Deere Capital Corp.                   | \$350,000 | 1.95% | 13/6/2022  | 358,528       | 0.00%       |
| MetLife, Inc.                              | \$262,000 | 4.72% | 15/12/2044 | 358,430       | 0.00%       |
| Dow Chemical Co.                           | \$350,000 | 2.10% | 15/11/2030 | 358,049       | 0.00%       |
| Dow Chemical Co.                           | \$200,000 | 9.40% | 15/5/2039  | 357,849       | 0.00%       |
| Flex Ltd.                                  | \$330,000 | 5.00% | 15/2/2023  | 357,753       | 0.00%       |
| Hess Corp.                                 | \$325,000 | 4.30% | 1/4/2027   | 357,655       | 0.00%       |
| Synchrony Card Issuance Trust              | \$350,000 | 3.38% | 15/9/2024  | 357,570       | 0.00%       |
| Federal Home Loan Mortgage Corp.           | \$320,000 | 2.60% | 25/9/2029  | 357,536       | 0.00%       |
| Federal National Mortgage Association      | \$337,646 | 3.50% | 1/6/2048   | 357,463       | 0.00%       |
| Trustees of the University of Pennsylvania | \$250,000 | 4.67% | 1/9/2112   | 357,212       | 0.00%       |
| Federal Home Loan Mortgage Corp.           | \$331,206 | 3.00% | 1/2/2043   | 357,089       | 0.00%       |
| Government National Mortgage Association   | \$322,578 | 4.00% | 20/11/2041 | 356,938       | 0.00%       |
| Quest Diagnostics, Inc.                    | \$300,000 | 4.20% | 30/6/2029  | 356,704       | 0.00%       |
| Amgen, Inc.                                | \$325,000 | 3.13% | 1/5/2025   | 356,699       | 0.00%       |
| Enterprise Products Operating LLC          | \$320,000 | 3.95% | 31/1/2060  | 356,629       | 0.00%       |
| International Business Machines Corp.      | \$325,000 | 3.63% | 12/2/2024  | 356,016       | 0.00%       |
| Conagra Brands, Inc.                       | \$250,000 | 5.40% | 1/11/2048  | 355,876       | 0.00%       |
| Federal Home Loan Mortgage Corp.           | \$304,878 | 5.50% | 1/6/2035   | 355,089       | 0.00%       |
| Trustees of the University of Pennsylvania | \$350,000 | 2.40% | 1/10/2050  | 354,809       | 0.00%       |
| Lennar Corp.                               | \$300,000 | 4.75% | 29/11/2027 | 354,605       | 0.00%       |
| Altria Group, Inc.                         | \$300,000 | 4.45% | 6/5/2050   | 354,365       | 0.00%       |
| Federal Farm Credit Banks Funding Corp.    | \$350,000 | 1.60% | 28/12/2021 | 354,236       | 0.00%       |

|                                                    |            |       |            |         |       |
|----------------------------------------------------|------------|-------|------------|---------|-------|
| American Honda Finance Corp.                       | \$350,000  | 0.88% | 7/7/2023   | 354,183 | 0.00% |
| Waste Management, Inc.                             | \$323,000  | 3.13% | 1/3/2025   | 354,069 | 0.00% |
| US Bancorp                                         | \$325,000  | 3.38% | 5/2/2024   | 354,060 | 0.00% |
| Government National Mortgage Association           | \$324,668  | 4.50% | 20/12/2047 | 353,895 | 0.00% |
| Merck & Co., Inc.                                  | \$350,000  | 1.45% | 24/6/2030  | 353,815 | 0.00% |
| Los Angeles Unified School District                | \$235,000  | 6.76% | 1/7/2034   | 353,682 | 0.00% |
| Evergy Kansas Central, Inc.                        | \$300,000  | 3.45% | 15/4/2050  | 353,483 | 0.00% |
| NBCUniversal Media LLC                             | \$225,000  | 6.40% | 30/4/2040  | 353,483 | 0.00% |
| Federal National Mortgage Association              | \$335,437  | 3.00% | 1/3/2027   | 353,191 | 0.00% |
| Boston Scientific Corp.                            | \$300,000  | 4.00% | 1/3/2029   | 353,148 | 0.00% |
| Federal National Mortgage Association <sup>^</sup> | \$325,000  | 3.14% | 25/11/2027 | 353,112 | 0.00% |
| Welltower, Inc.                                    | GBP200,000 | 4.50% | 1/12/2034  | 353,096 | 0.00% |
| Southern California Gas Co.                        | \$300,000  | 3.75% | 15/9/2042  | 352,972 | 0.00% |
| Citigroup, Inc. <sup>^</sup>                       | \$325,000  | 4.04% | 1/6/2024   | 352,933 | 0.00% |
| Merck & Co., Inc.                                  | \$350,000  | 0.75% | 24/2/2026  | 352,857 | 0.00% |
| Fiserv, Inc.                                       | \$315,000  | 3.20% | 1/7/2026   | 352,647 | 0.00% |
| Cummins, Inc.                                      | \$350,000  | 0.75% | 1/9/2025   | 352,630 | 0.00% |
| Southern Co. Gas Capital Corp.                     | \$300,000  | 3.95% | 1/10/2046  | 352,536 | 0.00% |
| Oncor Electric Delivery Co. LLC                    | \$250,000  | 5.25% | 30/9/2040  | 352,351 | 0.00% |
| Southwestern Electric Power Co.                    | \$300,000  | 4.10% | 15/9/2028  | 352,233 | 0.00% |
| Kinder Morgan, Inc.                                | \$300,000  | 4.30% | 1/3/2028   | 352,017 | 0.00% |
| Toyota Motor Credit Corp.                          | \$350,000  | 0.80% | 16/10/2025 | 351,879 | 0.00% |
| Federal Home Loan Mortgage Corp. <sup>^</sup>      | \$325,000  | 3.06% | 25/8/2024  | 351,404 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$327,311  | 3.50% | 1/1/2046   | 351,277 | 0.00% |
| Amazon.com, Inc.                                   | \$350,000  | 0.40% | 3/6/2023   | 351,238 | 0.00% |

|                                               | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-----------------------------------------------|-----------|-------|------------|---------------|-------------|
| Massachusetts Institute of Technology         | \$200,000 | 5.60% | 1/7/2111   | 350,759       | 0.00%       |
| Exxon Mobil Corp.                             | \$325,000 | 3.18% | 15/3/2024  | 350,724       | 0.00%       |
| Owl Rock Capital Corp.                        | \$336,000 | 4.00% | 30/3/2025  | 350,652       | 0.00%       |
| Toyota Motor Credit Corp.                     | \$350,000 | 0.35% | 14/10/2022 | 350,651       | 0.00%       |
| Honeywell International, Inc.                 | \$350,000 | 0.48% | 19/8/2022  | 350,479       | 0.00%       |
| Virginia Electric & Power Co.                 | \$325,000 | 3.45% | 15/2/2024  | 350,467       | 0.00%       |
| Federal Home Loan Mortgage Corp.              | \$328,370 | 3.00% | 1/8/2043   | 350,430       | 0.00%       |
| Exelon Corp.                                  | \$275,000 | 4.45% | 15/4/2046  | 350,127       | 0.00%       |
| Federal Home Loan Mortgage Corp.              | \$334,057 | 2.50% | 1/10/2027  | 349,510       | 0.00%       |
| Stanley Black & Decker, Inc.                  | \$250,000 | 4.85% | 15/11/2048 | 349,203       | 0.00%       |
| Kansas City Southern                          | \$275,000 | 4.95% | 15/8/2045  | 349,088       | 0.00%       |
| Energy Transfer Operating LP                  | \$330,000 | 2.90% | 15/5/2025  | 349,029       | 0.00%       |
| Cheniere Corpus Christi Holdings LLC          | \$300,000 | 5.88% | 31/3/2025  | 349,023       | 0.00%       |
| Benchmark 2018-B2 Mortgage Trust <sup>^</sup> | \$300,000 | 3.88% | 15/2/2051  | 348,846       | 0.00%       |
| Federal National Mortgage Association         | \$319,920 | 3.50% | 1/8/2043   | 348,675       | 0.00%       |
| Las Vegas Sands Corp.                         | \$332,000 | 2.90% | 25/6/2025  | 347,589       | 0.00%       |
| Pharmacia LLC                                 | \$250,000 | 6.60% | 1/12/2028  | 347,366       | 0.00%       |
| Visa, Inc.                                    | \$325,000 | 2.05% | 15/4/2030  | 347,000       | 0.00%       |
| CenterPoint Energy Houston Electric LLC       | \$275,000 | 3.95% | 1/3/2048   | 346,905       | 0.00%       |
| Public Service Co. of Colorado                | \$300,000 | 3.20% | 1/3/2050   | 346,767       | 0.00%       |
| Federal Home Loan Mortgage Corp.              | \$326,996 | 3.00% | 1/4/2035   | 346,410       | 0.00%       |
| Dollar General Corp.                          | \$300,000 | 4.15% | 1/11/2025  | 346,365       | 0.00%       |
| Federal Home Loan Mortgage Corp. <sup>^</sup> | \$300,000 | 3.12% | 25/10/2031 | 346,212       | 0.00%       |
| PayPal Holdings, Inc.                         | \$315,000 | 2.65% | 1/10/2026  | 346,077       | 0.00%       |

楽天投信投資顧問株式会社(E15787)  
 半期報告書（内国投資信託受益証券）

|                                                            |            |       |            |         |       |
|------------------------------------------------------------|------------|-------|------------|---------|-------|
| Federal Home Loan Mortgage Corp.                           | \$326,733  | 3.00% | 1/12/2030  | 345,911 | 0.00% |
| Government National Mortgage Association                   | \$316,792  | 3.50% | 20/2/2043  | 345,747 | 0.00% |
| City of San Francisco CA Public Utilities Commission Water |            |       |            |         |       |
| Revenue                                                    | \$200,000  | 6.95% | 1/11/2050  | 345,376 | 0.00% |
| Walgreens Boots Alliance, Inc.                             | \$300,000  | 4.50% | 18/11/2034 | 345,302 | 0.00% |
| American Financial Group, Inc.                             | \$279,000  | 5.25% | 2/4/2030   | 345,068 | 0.00% |
| Public Service Enterprise Group, Inc.                      | \$350,000  | 1.60% | 15/8/2030  | 345,022 | 0.00% |
| Visa, Inc.                                                 | \$325,000  | 1.90% | 15/4/2027  | 345,013 | 0.00% |
| Federal Home Loan Mortgage Corp.                           | \$308,553  | 4.50% | 1/3/2041   | 344,917 | 0.00% |
| LYB International Finance III LLC                          | \$295,000  | 4.20% | 15/10/2049 | 344,456 | 0.00% |
| Federal National Mortgage Association                      | \$300,000  | 2.98% | 25/8/2029  | 343,362 | 0.00% |
| NextEra Energy Capital Holdings, Inc.                      | \$315,000  | 2.75% | 1/11/2029  | 343,336 | 0.00% |
| Aetna, Inc.                                                | \$225,000  | 6.75% | 15/12/2037 | 343,239 | 0.00% |
| Federal Home Loan Mortgage Corp. ^                         | \$300,000  | 3.43% | 25/1/2027  | 343,205 | 0.00% |
| Consolidated Edison Co. of New York, Inc.                  | \$300,000  | 3.35% | 1/4/2030   | 343,199 | 0.00% |
| Federal Home Loan Mortgage Corp.                           | \$292,407  | 5.50% | 1/1/2039   | 343,061 | 0.00% |
| Amgen, Inc.                                                | GBP200,000 | 4.00% | 13/9/2029  | 342,858 | 0.00% |
| Crown Castle International Corp.                           | \$315,000  | 3.20% | 1/9/2024   | 342,469 | 0.00% |
| Life Storage LP                                            | \$300,000  | 3.88% | 15/12/2027 | 342,374 | 0.00% |
| Shire Acquisitions Investments Ireland DAC                 | \$338,000  | 2.40% | 23/9/2021  | 342,206 | 0.00% |
| Waste Connections, Inc.                                    | \$300,000  | 3.50% | 1/5/2029   | 342,205 | 0.00% |
| SC Johnson & Son, Inc.                                     | \$250,000  | 4.75% | 15/10/2046 | 342,063 | 0.00% |
| State of California                                        | \$285,000  | 4.60% | 1/4/2038   | 342,048 | 0.00% |
| Parker-Hannifin Corp.                                      | \$275,000  | 4.10% | 1/3/2047   | 341,829 | 0.00% |
| Amphenol Corp.                                             | \$310,000  | 2.80% | 15/2/2030  | 341,816 | 0.00% |
| Government National Mortgage Association                   | \$313,426  | 5.00% | 20/9/2048  | 341,210 | 0.00% |
| Northwell Healthcare, Inc.                                 | \$300,000  | 3.81% | 1/11/2049  | 341,126 | 0.00% |
| Federal National Mortgage Association                      | \$322,276  | 3.50% | 1/3/2038   | 340,933 | 0.00% |
| Brixmor Operating Partnership LP                           | \$300,000  | 4.13% | 15/6/2026  | 340,789 | 0.00% |
| BANK 2017                                                  | \$300,000  | 3.75% | 15/9/2060  | 340,635 | 0.00% |
| Federal National Mortgage Association                      | \$304,340  | 4.50% | 1/9/2039   | 340,585 | 0.00% |
| Duke Energy Corp.                                          | \$300,000  | 3.40% | 15/6/2029  | 340,500 | 0.00% |
| Sherwin-Williams Co.                                       | \$300,000  | 3.45% | 1/6/2027   | 340,287 | 0.00% |
| Abbott Laboratories                                        | \$314,000  | 3.40% | 30/11/2023 | 340,246 | 0.00% |
| Johnson Controls International plc                         | \$247,000  | 5.13% | 14/9/2045  | 339,898 | 0.00% |
| San Diego Gas & Electric Co.                               | \$290,000  | 3.75% | 1/6/2047   | 339,813 | 0.00% |
| Federal National Mortgage Association                      | \$313,083  | 3.50% | 1/9/2044   | 339,539 | 0.00% |
| BANK 2017                                                  | \$300,000  | 3.39% | 15/6/2060  | 339,438 | 0.00% |
| American Equity Investment Life Holding Co.                | \$300,000  | 5.00% | 15/6/2027  | 338,870 | 0.00% |
| Partners Healthcare System, Inc.                           | \$300,000  | 3.34% | 1/7/2060   | 338,759 | 0.00% |
| Federal Home Loan Mortgage Corp.                           | \$302,860  | 4.50% | 1/5/2041   | 338,559 | 0.00% |
| Wyeth LLC                                                  | \$225,000  | 5.95% | 1/4/2037   | 338,509 | 0.00% |
| DBJPM 17-C6 Mortgage Trust                                 | \$300,000  | 3.33% | 10/6/2050  | 338,221 | 0.00% |
| ONEOK, Inc.                                                | \$320,000  | 4.45% | 1/9/2049   | 337,900 | 0.00% |

|                                          | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|-----------|-------|------------|---------------|-------------|
| Federal Home Loan Mortgage Corp.         | \$314,120 | 3.50% | 1/9/2035   | 337,624       | 0.00%       |
| American Express Co.                     | \$265,000 | 4.05% | 3/12/2042  | 337,404       | 0.00%       |
| Thermo Fisher Scientific, Inc.           | \$300,000 | 3.20% | 15/8/2027  | 337,367       | 0.00%       |
| Wells Fargo & Co.                        | \$300,000 | 3.55% | 29/9/2025  | 337,198       | 0.00%       |
| Government National Mortgage Association | \$316,337 | 3.00% | 20/11/2045 | 337,103       | 0.00%       |

|                                                    |           |       |            |         |       |
|----------------------------------------------------|-----------|-------|------------|---------|-------|
| Charles Schwab Corp.                               | \$300,000 | 3.20% | 2/3/2027   | 337,051 | 0.00% |
| Synchrony Financial                                | \$300,000 | 3.95% | 1/12/2027  | 337,051 | 0.00% |
| Citigroup Commercial Mortgage Trust 2016           | \$300,000 | 3.62% | 10/2/2049  | 336,939 | 0.00% |
| Lowe ' s Cos, Inc.                                 | \$300,000 | 3.10% | 3/5/2027   | 336,930 | 0.00% |
| Humana, Inc.                                       | \$250,000 | 4.95% | 1/10/2044  | 336,899 | 0.00% |
| Federal National Mortgage Association              | \$304,430 | 4.50% | 1/10/2046  | 336,798 | 0.00% |
| Federal National Mortgage Association^             | \$300,000 | 2.96% | 25/2/2027  | 336,428 | 0.00% |
| Maxim Integrated Products, Inc.                    | \$300,000 | 3.45% | 15/6/2027  | 336,326 | 0.00% |
| UnitedHealth Group, Inc.                           | \$300,000 | 3.10% | 15/3/2026  | 336,259 | 0.00% |
| Wachovia Corp.                                     | \$250,000 | 5.50% | 1/8/2035   | 336,052 | 0.00% |
| Merck & Co., Inc.                                  | \$325,000 | 2.45% | 24/6/2050  | 336,035 | 0.00% |
| Discover Bank                                      | \$300,000 | 3.45% | 27/7/2026  | 335,975 | 0.00% |
| Raytheon Technologies Corp.                        | \$225,000 | 6.13% | 15/7/2038  | 335,956 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$321,177 | 2.00% | 1/1/2029   | 335,910 | 0.00% |
| Markel Corp.                                       | \$300,000 | 3.35% | 17/9/2029  | 335,677 | 0.00% |
| General Electric Co.                               | \$275,000 | 4.50% | 11/3/2044  | 335,675 | 0.00% |
| Fidelity National Information Services, Inc.       | \$305,000 | 3.88% | 5/6/2024   | 335,594 | 0.00% |
| US Bancorp                                         | \$300,000 | 3.00% | 30/7/2029  | 335,566 | 0.00% |
| Hormel Foods Corp.                                 | \$325,000 | 1.80% | 11/6/2030  | 335,435 | 0.00% |
| Comcast Corp.                                      | \$275,000 | 3.90% | 1/3/2038   | 335,329 | 0.00% |
| Federal National Mortgage Association              | \$315,788 | 3.50% | 1/5/2046   | 335,255 | 0.00% |
| Conagra Brands, Inc.                               | \$250,000 | 5.30% | 1/11/2038  | 335,063 | 0.00% |
| FMR LLC                                            | \$250,000 | 4.95% | 1/2/2033   | 334,980 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$325,000 | 1.48% | 25/4/2030  | 334,475 | 0.00% |
| Lincoln National Corp.                             | \$300,000 | 3.05% | 15/1/2030  | 334,333 | 0.00% |
| Broadridge Financial Solutions, Inc.               | \$305,000 | 2.90% | 1/12/2029  | 334,318 | 0.00% |
| ONEOK, Inc.                                        | \$300,000 | 4.00% | 13/7/2027  | 334,105 | 0.00% |
| Enterprise Products Operating LLC                  | \$280,000 | 4.45% | 15/2/2043  | 333,997 | 0.00% |
| Essential Utilities, Inc.                          | \$300,000 | 3.35% | 15/4/2050  | 333,869 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | \$250,000 | 4.40% | 1/11/2048  | 333,620 | 0.00% |
| Huntington National Bank                           | \$325,000 | 1.80% | 3/2/2023   | 333,582 | 0.00% |
| Coca-Cola Co.                                      | \$325,000 | 1.65% | 1/6/2030   | 333,363 | 0.00% |
| Sysco Corp.                                        | \$275,000 | 4.50% | 1/4/2046   | 333,019 | 0.00% |
| Kirby Corp.                                        | \$300,000 | 4.20% | 1/3/2028   | 332,679 | 0.00% |
| Government National Mortgage Association           | \$304,276 | 5.00% | 20/5/2048  | 332,566 | 0.00% |
| Chevron Corp.                                      | \$300,000 | 3.08% | 11/5/2050  | 332,562 | 0.00% |
| AT&T, Inc.                                         | \$250,000 | 5.55% | 15/8/2041  | 332,505 | 0.00% |
| Kimberly-Clark Corp.                               | \$300,000 | 3.05% | 15/8/2025  | 332,369 | 0.00% |
| Principal Financial Group, Inc.                    | \$300,000 | 3.40% | 15/5/2025  | 332,154 | 0.00% |
| PNC Financial Services Group, Inc.                 | \$300,000 | 3.90% | 29/4/2024  | 331,801 | 0.00% |
| Thermo Fisher Scientific, Inc.                     | \$300,000 | 4.15% | 1/2/2024   | 331,695 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$317,143 | 2.50% | 1/11/2035  | 331,514 | 0.00% |
| Coca-Cola Co.                                      | \$305,000 | 2.25% | 1/9/2026   | 331,323 | 0.00% |
| Synchrony Financial                                | \$300,000 | 4.25% | 15/8/2024  | 331,023 | 0.00% |
| Benchmark 2018-B8 Mortgage Trust ^                 | \$275,000 | 4.53% | 15/1/2052  | 330,958 | 0.00% |
| American Water Capital Corp.                       | \$300,000 | 2.80% | 1/5/2030   | 330,808 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$310,452 | 3.00% | 1/4/2033   | 330,768 | 0.00% |
| State of Connecticut                               | \$240,000 | 5.85% | 15/3/2032  | 330,245 | 0.00% |
| Government National Mortgage Association           | \$299,153 | 4.00% | 15/10/2041 | 329,606 | 0.00% |
| Mondelez International, Inc.                       | \$300,000 | 2.75% | 13/4/2030  | 329,385 | 0.00% |
| General Mills, Inc.                                | \$275,000 | 4.20% | 17/4/2028  | 329,369 | 0.00% |
| Lockheed Martin Corp.                              | \$250,000 | 4.50% | 15/5/2036  | 329,367 | 0.00% |

| L3Harris Technologies, Inc.                        | \$250,000      | 4.85% | 27/4/2035  | 329,288       | 0.00%       |
|----------------------------------------------------|----------------|-------|------------|---------------|-------------|
| Government National Mortgage Association           | \$311,176      | 3.50% | 20/1/2050  | 329,245       | 0.00%       |
| Kroger Co.                                         | \$300,000      | 2.65% | 15/10/2026 | 329,152       | 0.00%       |
| Kroger Co.                                         | \$300,000      | 4.00% | 1/2/2024   | 329,122       | 0.00%       |
| Federal National Mortgage Association              | \$298,169      | 4.00% | 1/12/2042  | 329,050       | 0.00%       |
| Federal National Mortgage Association              | \$305,716      | 3.50% | 1/3/2032   | 328,688       | 0.00%       |
| ITC Holdings Corp.                                 | \$300,000      | 2.95% | 14/5/2030  | 328,337       | 0.00%       |
| Cigna Corp.                                        | \$310,000      | 3.00% | 15/7/2023  | 328,305       | 0.00%       |
| Federal National Mortgage Association <sup>A</sup> | \$325,000      | 1.32% | 25/10/2030 | 328,237       | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$300,000      | 2.67% | 25/3/2026  | 328,234       | 0.00%       |
| Government National Mortgage Association           | \$291,920      | 4.50% | 20/10/2041 | 328,128       | 0.00%       |
|                                                    | 元本             | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Kinder Morgan Energy Partners LP                   | \$250,000      | 6.38% | 1/3/2041   | 327,793       | 0.00%       |
| BANK 2018 <sup>A</sup>                             | \$275,000      | 4.22% | 15/8/2061  | 327,671       | 0.00%       |
| Columbia Pipeline Group, Inc.                      | \$240,000      | 5.80% | 1/6/2045   | 327,497       | 0.00%       |
| JPMD B Commercial Mortgage Securities Trust 2018   | \$275,000      | 4.21% | 15/6/2051  | 327,369       | 0.00%       |
| Dominion Energy, Inc.                              | \$250,000      | 5.25% | 1/8/2033   | 327,329       | 0.00%       |
| Philip Morris International, Inc.                  | \$300,000      | 2.75% | 25/2/2026  | 327,295       | 0.00%       |
| Florida Power & Light Co.                          | \$300,000      | 2.85% | 1/4/2025   | 327,276       | 0.00%       |
| Metropolitan Life Global Funding I                 | \$300,000      | 3.60% | 11/1/2024  | 327,120       | 0.00%       |
| Honeywell International, Inc.                      | EUR230,000     | 2.25% | 22/2/2028  | 327,096       | 0.00%       |
| Marathon Petroleum Corp.                           | \$285,000      | 4.75% | 15/9/2044  | 327,080       | 0.00%       |
| Citadel LP                                         | \$300,000      | 4.88% | 15/1/2027  | 326,991       | 0.00%       |
| AbbVie, Inc.                                       | \$300,000      | 3.75% | 14/11/2023 | 326,972       | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$288,987      | 5.50% | 1/6/2049   | 326,668       | 0.00%       |
| Synchrony Credit Card Master Note Trust            | \$325,000      | 2.97% | 15/3/2024  | 326,652       | 0.00%       |
| Federal National Mortgage Association              | \$299,988      | 3.50% | 1/11/2044  | 326,635       | 0.00%       |
| McDonald ' s Corp.                                 | GBP200,000     | 2.95% | 15/3/2034  | 326,501       | 0.00%       |
| Northrop Grumman Corp.                             | \$300,000      | 2.93% | 15/1/2025  | 326,364       | 0.00%       |
| Federal National Mortgage Corp. <sup>A</sup>       | \$300,000      | 2.80% | 25/5/2025  | 326,235       | 0.00%       |
| DH Europe Finance II Sarl                          | \$275,000      | 3.40% | 15/11/2049 | 325,899       | 0.00%       |
| Marathon Petroleum Corp.                           | \$300,000      | 4.50% | 1/5/2023   | 325,845       | 0.00%       |
| CCRE24 Commercial Mortgage Trust 2015              | \$291,000      | 3.70% | 10/8/2048  | 325,834       | 0.00%       |
| General Motors Financial of Canada Ltd.            | CA(\$ )405,000 | 2.60% | 1/6/2022   | 325,494       | 0.00%       |
| LYB International Finance III LLC                  | \$300,000      | 2.88% | 1/5/2025   | 325,448       | 0.00%       |
| Federal National Mortgage Association              | \$301,282      | 3.50% | 1/8/2045   | 324,993       | 0.00%       |
| American International Group, Inc.                 | \$250,000      | 4.38% | 30/6/2050  | 324,905       | 0.00%       |
| Citigroup, Inc. <sup>A</sup>                       | \$250,000      | 4.28% | 24/4/2048  | 324,685       | 0.00%       |
| Microchip Technology, Inc.                         | \$300,000      | 4.33% | 1/6/2023   | 324,683       | 0.00%       |
| Norfolk Southern Corp.                             | \$300,000      | 2.55% | 1/11/2029  | 324,586       | 0.00%       |
| Entergy Louisiana LLC                              | \$300,000      | 2.40% | 1/10/2026  | 324,348       | 0.00%       |
| Federal National Mortgage Association              | \$297,974      | 4.00% | 1/7/2044   | 324,124       | 0.00%       |
| Public Service Co. of New Hampshire                | \$300,000      | 3.50% | 1/11/2023  | 323,930       | 0.00%       |
| Lockheed Martin Corp.                              | \$250,000      | 4.07% | 15/12/2042 | 323,837       | 0.00%       |
| 3M Co.                                             | \$300,000      | 2.25% | 19/9/2026  | 323,654       | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$293,601      | 4.00% | 1/7/2040   | 323,442       | 0.00%       |
| Home Depot, Inc.                                   | \$300,000      | 2.13% | 15/9/2026  | 323,395       | 0.00%       |
| Government National Mortgage Association           | \$302,542      | 3.00% | 20/2/2043  | 323,377       | 0.00%       |
| Union Pacific Corp.                                | \$300,000      | 2.40% | 5/2/2030   | 323,291       | 0.00%       |
| Georgia-Pacific LLC                                | \$200,000      | 8.88% | 15/5/2031  | 322,930       | 0.00%       |

|                                                            |           |       |            |         |       |
|------------------------------------------------------------|-----------|-------|------------|---------|-------|
| NIKE, Inc.                                                 | \$250,000 | 3.88% | 1/11/2045  | 322,864 | 0.00% |
| Evergy Metro, Inc.                                         | \$250,000 | 4.20% | 15/3/2048  | 322,824 | 0.00% |
| Benchmark 2018-B3 Mortgage Trust                           | \$275,000 | 4.03% | 10/4/2051  | 322,681 | 0.00% |
| Federal Home Loan Mortgage Corp.                           | \$275,000 | 3.60% | 25/1/2028  | 322,535 | 0.00% |
| Cox Communications, Inc.                                   | \$250,000 | 4.60% | 15/8/2047  | 322,496 | 0.00% |
| Government National Mortgage Association                   | \$290,651 | 4.50% | 15/9/2047  | 322,207 | 0.00% |
| Metropolitan Water Reclamation District of Greater Chicago | \$225,000 | 5.72% | 1/12/2038  | 322,067 | 0.00% |
| Dollar Tree, Inc.                                          | \$300,000 | 3.70% | 15/5/2023  | 321,551 | 0.00% |
| SSM Health Care Corp.                                      | \$300,000 | 3.69% | 1/6/2023   | 321,514 | 0.00% |
| Government National Mortgage Association                   | \$290,744 | 4.00% | 20/5/2042  | 321,355 | 0.00% |
| Federal National Mortgage Association                      | \$273,289 | 6.00% | 1/5/2038   | 321,284 | 0.00% |
| Prudential Financial, Inc. <sup>A</sup>                    | \$300,000 | 5.20% | 15/3/2044  | 321,179 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2017 <sup>A</sup>    | \$286,000 | 3.67% | 15/7/2050  | 321,025 | 0.00% |
| Federal Home Loan Mortgage Corp.                           | \$295,557 | 4.50% | 1/12/2048  | 320,785 | 0.00% |
| Fifth Third Bank NA                                        | \$300,000 | 2.25% | 1/2/2027   | 320,711 | 0.00% |
| Walmart, Inc.                                              | \$210,000 | 5.63% | 1/4/2040   | 320,497 | 0.00% |
| Federal National Mortgage Association                      | \$295,863 | 3.50% | 1/4/2047   | 320,449 | 0.00% |
| Bristol-Myers Squibb Co.                                   | \$225,000 | 5.25% | 15/8/2043  | 320,323 | 0.00% |
| Bank of America Corp. <sup>A</sup>                         | \$275,000 | 3.97% | 5/3/2029   | 320,275 | 0.00% |
| Ascension Health                                           | \$250,000 | 3.95% | 15/11/2046 | 320,155 | 0.00% |
| US Bancorp                                                 | \$300,000 | 2.40% | 30/7/2024  | 320,026 | 0.00% |
| Wells Fargo & Co.                                          | \$250,000 | 4.65% | 4/11/2044  | 319,745 | 0.00% |
| Air Lease Corp.                                            | \$300,000 | 3.88% | 3/7/2023   | 319,699 | 0.00% |
| Federal Home Loan Mortgage Corp.                           | \$297,395 | 3.50% | 1/9/2045   | 319,170 | 0.00% |
| Federal Home Loan Mortgage Corp.                           | \$301,948 | 3.00% | 1/5/2031   | 318,887 | 0.00% |
| Federal National Mortgage Association                      | \$301,497 | 2.50% | 1/10/2046  | 318,683 | 0.00% |
| Swiss Re America Holding Corp.                             | \$250,000 | 7.00% | 15/2/2026  | 318,400 | 0.00% |
| Virginia Electric & Power Co.                              | \$250,000 | 4.00% | 15/11/2046 | 318,359 | 0.00% |
| American Express Credit Account Master Trust               | \$300,000 | 3.01% | 15/10/2025 | 318,286 | 0.00% |
| Chevron Corp.                                              | \$300,000 | 2.00% | 11/5/2027  | 318,051 | 0.00% |

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| Discovery Communications LLC             | \$250,000 | 5.00% | 20/9/2037  | 317,504       | 0.00%       |
| Ross Stores, Inc.                        | \$275,000 | 4.60% | 15/4/2025  | 317,332       | 0.00%       |
| Government National Mortgage Association | \$298,272 | 3.50% | 20/5/2032  | 317,316       | 0.00%       |
| Government National Mortgage Association | \$296,869 | 3.00% | 20/9/2043  | 317,192       | 0.00%       |
| Metropolitan Transportation Authority    | \$200,000 | 7.34% | 15/11/2039 | 317,166       | 0.00%       |
| BANK 2018                                | \$275,000 | 3.69% | 15/2/2061  | 316,880       | 0.00%       |
| AT&T, Inc.                               | \$250,000 | 5.15% | 15/3/2042  | 316,745       | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$302,198 | 2.50% | 1/10/2030  | 316,633       | 0.00%       |
| Government National Mortgage Association | \$281,782 | 4.50% | 20/9/2040  | 316,570       | 0.00%       |
| ONEOK, Inc.                              | \$295,000 | 3.40% | 1/9/2029   | 316,379       | 0.00%       |
| Corporate Office Properties LP           | \$300,000 | 3.60% | 15/5/2023  | 316,280       | 0.00%       |
| Florida Gas Transmission Co. LLC         | \$300,000 | 2.55% | 1/7/2030   | 316,238       | 0.00%       |
| Public Service Co. of Colorado           | \$255,000 | 3.80% | 15/6/2047  | 316,230       | 0.00%       |
| San Diego County Water Authority         | \$200,000 | 6.14% | 1/5/2049   | 315,884       | 0.00%       |
| American Water Capital Corp.             | \$275,000 | 3.45% | 1/6/2029   | 315,698       | 0.00%       |
| Waste Management, Inc.                   | \$250,000 | 4.10% | 1/3/2045   | 315,685       | 0.00%       |
| Leidos, Inc.                             | \$300,000 | 2.95% | 15/5/2023  | 315,615       | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$274,878 | 5.50% | 1/11/2038  | 315,365       | 0.00%       |
| GLP Capital LP/GLP Financing II, Inc.    | \$300,000 | 3.35% | 1/9/2024   | 315,299       | 0.00%       |

|                                                          |           |       |            |         |       |
|----------------------------------------------------------|-----------|-------|------------|---------|-------|
| Digital Realty Trust LP                                  | \$275,000 | 3.60% | 1/7/2029   | 315,296 | 0.00% |
| Santander Holdings USA, Inc.                             | \$300,000 | 3.40% | 18/1/2023  | 315,276 | 0.00% |
| Virginia Electric & Power Co.                            | \$225,000 | 4.60% | 1/12/2048  | 315,149 | 0.00% |
| First Republic Bank                                      | \$250,000 | 4.38% | 1/8/2046   | 315,128 | 0.00% |
| Pennsylvania State University                            | \$300,000 | 2.79% | 1/9/2043   | 315,084 | 0.00% |
| Federal Home Loan Mortgage Corp. <sup>A</sup>            | \$275,000 | 3.19% | 25/9/2027  | 315,061 | 0.00% |
| ONEOK Partners LP                                        | \$250,000 | 6.65% | 1/10/2036  | 314,940 | 0.00% |
| Southern Co. Gas Capital Corp.                           | \$300,000 | 2.45% | 1/10/2023  | 314,802 | 0.00% |
| William Marsh Rice University                            | \$260,000 | 3.57% | 15/5/2045  | 314,763 | 0.00% |
| Federal Home Loan Mortgage Corp.                         | \$275,000 | 2.86% | 25/10/2034 | 314,489 | 0.00% |
| Tampa Electric Co.                                       | \$250,000 | 4.35% | 15/5/2044  | 314,154 | 0.00% |
| Boeing Co.                                               | \$300,000 | 3.75% | 1/2/2050   | 314,071 | 0.00% |
| CSX Corp.                                                | \$250,000 | 3.95% | 1/5/2050   | 314,032 | 0.00% |
| Federal Home Loan Mortgage Corp.                         | \$283,201 | 5.00% | 1/8/2048   | 313,689 | 0.00% |
| Georgia Power Co.                                        | \$300,000 | 2.10% | 30/7/2023  | 313,484 | 0.00% |
| Philip Morris International, Inc.                        | \$250,000 | 4.38% | 15/11/2041 | 313,361 | 0.00% |
| Walt Disney Co.                                          | \$215,000 | 6.15% | 1/3/2037   | 313,319 | 0.00% |
| Invesco Finance plc                                      | \$285,000 | 4.00% | 30/1/2024  | 313,309 | 0.00% |
| Target Corp.                                             | \$305,000 | 2.90% | 15/1/2022  | 313,301 | 0.00% |
| Valero Energy Corp.                                      | \$300,000 | 2.70% | 15/4/2023  | 313,231 | 0.00% |
| Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc. | \$275,000 | 4.08% | 15/12/2047 | 313,108 | 0.00% |
| American Campus Communities Operating Partnership LP     | \$300,000 | 2.85% | 1/2/2030   | 313,039 | 0.00% |
| DH Europe Finance II Sarl                                | \$275,000 | 3.25% | 15/11/2039 | 312,980 | 0.00% |
| BANK 2017                                                | \$275,000 | 3.44% | 15/9/2060  | 312,635 | 0.00% |
| American Airlines 2016-2 Class AA Pass Through Trust     | \$323,800 | 3.20% | 15/6/2028  | 312,326 | 0.00% |
| Federal Home Loan Mortgage Corp.                         | \$287,002 | 4.00% | 1/6/2044   | 312,229 | 0.00% |
| Valero Energy Corp.                                      | \$225,000 | 7.50% | 15/4/2032  | 311,949 | 0.00% |
| Boeing Co.                                               | \$300,000 | 2.70% | 1/2/2027   | 311,855 | 0.00% |
| Sempra Energy                                            | \$270,000 | 3.80% | 1/2/2038   | 311,793 | 0.00% |
| CGMS Commercial Mortgage Trust 2017                      | \$275,000 | 3.46% | 15/8/2050  | 311,621 | 0.00% |
| Hewlett Packard Enterprise Co.                           | \$300,000 | 2.25% | 1/4/2023   | 311,525 | 0.00% |
| KLA Corp.                                                | \$260,000 | 4.10% | 15/3/2029  | 311,491 | 0.00% |
| General Mills, Inc.                                      | \$300,000 | 2.60% | 12/10/2022 | 311,453 | 0.00% |
| VMware, Inc.                                             | \$300,000 | 2.95% | 21/8/2022  | 311,305 | 0.00% |
| Crown Castle International Corp.                         | \$300,000 | 2.25% | 15/1/2031  | 310,596 | 0.00% |
| Abbott Laboratories                                      | \$200,000 | 6.00% | 1/4/2039   | 310,523 | 0.00% |
| VMware, Inc.                                             | \$275,000 | 3.90% | 21/8/2027  | 310,433 | 0.00% |
| Federal National Mortgage Association                    | \$292,225 | 3.50% | 1/11/2025  | 310,419 | 0.00% |
| Eastern Energy Gas Holdings LLC                          | \$281,000 | 3.60% | 15/12/2024 | 310,273 | 0.00% |
| Boeing Co.                                               | \$300,000 | 2.95% | 1/2/2030   | 310,111 | 0.00% |
| Crown Castle International Corp.                         | \$275,000 | 3.70% | 15/6/2026  | 310,052 | 0.00% |
| Enterprise Products Operating LLC                        | \$250,000 | 4.85% | 15/8/2042  | 309,976 | 0.00% |
| PayPal Holdings, Inc.                                    | \$300,000 | 2.20% | 26/9/2022  | 309,962 | 0.00% |
| Walt Disney Co.                                          | \$200,000 | 6.40% | 15/12/2035 | 309,939 | 0.00% |
| Federal Home Loan Mortgage Corp.                         | \$300,000 | 1.55% | 25/10/2030 | 309,923 | 0.00% |
| Magellan Midstream Partners LP                           | \$270,000 | 4.20% | 3/10/2047  | 309,654 | 0.00% |
| Government National Mortgage Association                 | \$284,500 | 3.50% | 15/9/2041  | 309,593 | 0.00% |
| Level 3 Financing, Inc.                                  | \$285,000 | 3.40% | 1/3/2027   | 309,377 | 0.00% |
| Federal Home Loan Mortgage Corp.                         | \$300,000 | 1.52% | 25/11/2030 | 309,322 | 0.00% |

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|---------------------------------------------------|---------------------------|-------|------------|---------|-------|
| Hackensack Meridian Health, Inc.                  | \$300,000                 | 2.88% | 1/9/2050   | 309,210 | 0.00% |
| Toyota Motor Credit Corp.                         | \$300,000                 | 3.30% | 12/1/2022  | 309,190 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$300,000                 | 3.65% | 1/6/2022   | 309,087 | 0.00% |
| Sysco Corp.                                       | \$300,000                 | 2.60% | 12/6/2022  | 309,070 | 0.00% |
| Starbucks Corp.                                   | \$300,000                 | 2.70% | 15/6/2022  | 309,047 | 0.00% |
| Toyota Motor Credit Corp.                         | \$300,000                 | 2.65% | 12/4/2022  | 309,022 | 0.00% |
| Citigroup, Inc.                                   | CA(\$) <sup>355,000</sup> | 4.09% | 9/6/2025   | 308,977 | 0.00% |
| Lowe ' s Cos, Inc.                                | \$300,000                 | 3.12% | 15/4/2022  | 308,640 | 0.00% |
| Southern California Gas Co.                       | \$285,000                 | 2.55% | 1/2/2030   | 308,605 | 0.00% |
| Zimmer Biomet Holdings, Inc.                      | \$300,000                 | 3.15% | 1/4/2022   | 308,599 | 0.00% |
| Omega Healthcare Investors, Inc.                  | \$282,000                 | 4.50% | 15/1/2025  | 308,535 | 0.00% |
| Marathon Oil Corp.                                | \$250,000                 | 6.60% | 1/10/2037  | 308,391 | 0.00% |
| Southern California Edison Co.                    | \$250,000                 | 4.65% | 1/10/2043  | 308,307 | 0.00% |
| Mohawk Industries, Inc.                           | \$275,000                 | 3.63% | 15/5/2030  | 308,275 | 0.00% |
| JPMorgan Chase & Co.                              | \$300,000                 | 2.97% | 15/1/2023  | 308,205 | 0.00% |
| Loews Corp.                                       | \$260,000                 | 4.13% | 15/5/2043  | 308,032 | 0.00% |
| Berkshire Hathaway Energy Co.                     | \$225,000                 | 5.15% | 15/11/2043 | 307,965 | 0.00% |
| Raymond James Financial, Inc.                     | \$225,000                 | 4.95% | 15/7/2046  | 307,947 | 0.00% |
| Progress Energy, Inc.                             | \$300,000                 | 3.15% | 1/4/2022   | 307,943 | 0.00% |
| BP Capital Markets America, Inc.                  | \$280,000                 | 3.19% | 6/4/2025   | 307,918 | 0.00% |
| Burlington Northern Santa Fe LLC                  | \$300,000                 | 3.05% | 15/3/2022  | 307,809 | 0.00% |
| MPLX LP                                           | \$250,000                 | 5.20% | 1/3/2047   | 307,666 | 0.00% |
| Apple, Inc.                                       | \$300,000                 | 1.70% | 11/9/2022  | 307,579 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$291,728                 | 2.50% | 1/3/2037   | 307,529 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$275,000                 | 3.70% | 25/5/2025  | 307,480 | 0.00% |
| Roper Technologies, Inc.                          | \$300,000                 | 2.00% | 30/6/2030  | 307,215 | 0.00% |
| Duke Energy Carolinas LLC                         | \$250,000                 | 4.00% | 30/9/2042  | 307,152 | 0.00% |
| Truist Financial Corp.                            | \$300,000                 | 2.70% | 27/1/2022  | 307,118 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$292,923                 | 2.50% | 1/11/2030  | 306,915 | 0.00% |
| Microsoft Corp.                                   | \$250,000                 | 3.50% | 15/11/2042 | 306,873 | 0.00% |
| Southern Power Co.                                | \$250,000                 | 5.15% | 15/9/2041  | 306,870 | 0.00% |
| Entergy Arkansas LLC                              | \$300,000                 | 2.65% | 15/6/2051  | 306,853 | 0.00% |
| Boeing Co.                                        | \$225,000                 | 6.88% | 15/3/2039  | 306,693 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$285,344                 | 3.50% | 1/7/2044   | 306,666 | 0.00% |
| Microsoft Corp.                                   | \$300,000                 | 2.40% | 6/2/2022   | 306,511 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$275,000                 | 3.40% | 15/11/2026 | 306,282 | 0.00% |
| Boeing Co.                                        | \$300,000                 | 3.25% | 1/2/2035   | 306,263 | 0.00% |
| Southwest Airlines Co.                            | \$300,000                 | 2.63% | 10/2/2030  | 306,085 | 0.00% |
| TTX Co.                                           | \$275,000                 | 3.60% | 15/1/2025  | 306,023 | 0.00% |
| Kinder Morgan, Inc.                               | \$250,000                 | 5.30% | 1/12/2034  | 305,944 | 0.00% |
| Federal National Mortgage Association             | \$273,486                 | 4.00% | 1/1/2044   | 305,699 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$285,300                 | 4.00% | 1/6/2050   | 305,567 | 0.00% |
| Essential Utilities, Inc.                         | \$240,000                 | 4.28% | 1/5/2049   | 305,494 | 0.00% |
| Federal National Mortgage Association             | \$286,631                 | 3.50% | 1/11/2037  | 305,489 | 0.00% |
| Federal National Mortgage Association             | \$200,000                 | 7.13% | 15/1/2030  | 305,463 | 0.00% |
| Government National Mortgage Association          | \$279,155                 | 4.00% | 20/7/2045  | 305,351 | 0.00% |
| Amazon.com, Inc.                                  | \$300,000                 | 1.20% | 3/6/2027   | 305,293 | 0.00% |
| Devon Energy Corp.                                | \$250,000                 | 5.60% | 15/7/2041  | 305,049 | 0.00% |
| Colgate-Palmolive Co.                             | \$225,000                 | 4.00% | 15/8/2045  | 305,012 | 0.00% |
| MetLife, Inc.                                     | \$200,000                 | 9.25% | 8/4/2038   | 304,944 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$250,000                 | 3.75% | 25/4/2033  | 304,865 | 0.00% |
| Capital One Bank USA NA <sup>A</sup>              | \$300,000                 | 2.01% | 27/1/2023  | 304,724 | 0.00% |

|                                                    |            |       |            |         |       |
|----------------------------------------------------|------------|-------|------------|---------|-------|
| Montefiore Obligated Group                         | \$250,000  | 5.25% | 1/11/2048  | 304,402 | 0.00% |
| AES Corp.                                          | \$300,000  | 2.45% | 15/1/2031  | 303,817 | 0.00% |
| Virginia Electric & Power Co.                      | \$225,000  | 4.65% | 15/8/2043  | 303,774 | 0.00% |
| WEC Energy Group, Inc.                             | \$300,000  | 1.38% | 15/10/2027 | 303,720 | 0.00% |
| Federal Home Loan Mortgage Corp. <sup>A</sup>      | \$275,000  | 3.60% | 25/2/2025  | 303,676 | 0.00% |
| Medtronic Global Holdings SCA                      | EUR200,000 | 2.25% | 7/3/2039   | 303,356 | 0.00% |
| General Motors Financial Co., Inc.                 | \$300,000  | 3.20% | 6/7/2021   | 303,117 | 0.00% |
| Georgia Power Co.                                  | \$250,000  | 3.70% | 30/1/2050  | 302,831 | 0.00% |
| Flex Ltd.                                          | \$255,000  | 4.88% | 15/6/2029  | 302,808 | 0.00% |
| State of California                                | \$250,000  | 4.50% | 1/4/2033   | 302,807 | 0.00% |
| Berry Global, Inc.                                 | \$300,000  | 1.57% | 15/1/2026  | 302,675 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | \$280,000  | 2.40% | 15/3/2030  | 302,642 | 0.00% |
| AES Corp.                                          | \$300,000  | 1.38% | 15/1/2026  | 302,557 | 0.00% |
| Citigroup, Inc.                                    | \$275,000  | 3.88% | 25/10/2023 | 302,546 | 0.00% |
| State Street Corp. <sup>A</sup>                    | \$250,000  | 4.14% | 3/12/2029  | 302,525 | 0.00% |
| Government National Mortgage Association           | \$269,830  | 4.50% | 20/11/2039 | 302,436 | 0.00% |

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| Ameren Illinois Co.                      | \$300,000  | 1.55% | 15/11/2030 | 302,291       | 0.00%       |
| SC Johnson & Son, Inc.                   | \$250,000  | 4.00% | 15/5/2043  | 302,215       | 0.00%       |
| Truist Financial Corp.                   | \$275,000  | 3.75% | 6/12/2023  | 302,103       | 0.00%       |
| Virginia Electric & Power Co.            | \$300,000  | 2.45% | 15/12/2050 | 302,046       | 0.00%       |
| McDonald ' s Corp.                       | \$200,000  | 6.30% | 1/3/2038   | 301,991       | 0.00%       |
| Valero Energy Corp.                      | \$300,000  | 1.20% | 15/3/2024  | 301,938       | 0.00%       |
| Sunoco Logistics Partners Operations LP  | \$275,000  | 5.35% | 15/5/2045  | 301,761       | 0.00%       |
| Dow Chemical Co.                         | \$225,000  | 4.80% | 15/5/2049  | 301,612       | 0.00%       |
| Federal National Mortgage Association    | \$269,508  | 4.50% | 1/1/2040   | 301,605       | 0.00%       |
| Comcast Corp.                            | \$250,000  | 3.75% | 1/4/2040   | 301,179       | 0.00%       |
| CSX Corp.                                | \$250,000  | 3.80% | 1/11/2046  | 301,153       | 0.00%       |
| JPMorgan Chase & Co.                     | \$200,000  | 5.60% | 15/7/2041  | 300,998       | 0.00%       |
| McDonald ' s Corp.                       | \$275,000  | 2.63% | 1/9/2029   | 300,880       | 0.00%       |
| Commonwealth Edison Co.                  | \$275,000  | 2.55% | 15/6/2026  | 300,795       | 0.00%       |
| United Parcel Service, Inc.              | \$225,000  | 4.25% | 15/3/2049  | 300,634       | 0.00%       |
| Conagra Brands, Inc.                     | \$200,000  | 8.25% | 15/9/2030  | 300,520       | 0.00%       |
| Noble Energy, Inc.                       | \$200,000  | 6.00% | 1/3/2041   | 300,515       | 0.00%       |
| Government National Mortgage Association | \$281,140  | 3.00% | 20/6/2043  | 300,387       | 0.00%       |
| Commonwealth Edison Co.                  | \$225,000  | 4.70% | 15/1/2044  | 300,133       | 0.00%       |
| Target Corp.                             | \$275,000  | 2.35% | 15/2/2030  | 300,041       | 0.00%       |
| Alabama Power Co.                        | \$250,000  | 3.75% | 1/3/2045   | 299,767       | 0.00%       |
| Hackensack Meridian Health, Inc.         | \$300,000  | 2.68% | 1/9/2041   | 299,747       | 0.00%       |
| Berkshire Hathaway Energy Co.            | \$300,000  | 1.65% | 15/5/2031  | 299,625       | 0.00%       |
| Federal National Mortgage Association    | \$281,732  | 2.53% | 25/9/2024  | 299,127       | 0.00%       |
| Evergy Kansas Central, Inc.              | \$275,000  | 2.55% | 1/7/2026   | 298,944       | 0.00%       |
| Bank of America Corp.                    | GBP150,000 | 7.00% | 31/7/2028  | 298,769       | 0.00%       |
| Government National Mortgage Association | \$270,552  | 4.00% | 20/2/2045  | 298,670       | 0.00%       |
| Southern California Edison Co.           | \$250,000  | 4.13% | 1/3/2048   | 298,632       | 0.00%       |
| Metropolitan Transportation Authority    | \$250,000  | 5.87% | 15/11/2039 | 298,298       | 0.00%       |
| Magellan Midstream Partners LP           | \$250,000  | 5.00% | 1/3/2026   | 298,256       | 0.00%       |
| Ralph Lauren Corp.                       | \$275,000  | 2.95% | 15/6/2030  | 298,159       | 0.00%       |
| Marvell Technology Group Ltd.            | \$275,000  | 4.20% | 22/6/2023  | 297,733       | 0.00%       |
| Mars, Inc.                               | \$300,000  | 2.45% | 16/7/2050  | 297,699       | 0.00%       |

|                                                   |            |       |            |         |       |
|---------------------------------------------------|------------|-------|------------|---------|-------|
| Interstate Power & Light Co.                      | \$250,000  | 4.10% | 26/9/2028  | 297,583 | 0.00% |
| Caterpillar, Inc.                                 | \$200,000  | 4.75% | 15/5/2064  | 297,564 | 0.00% |
| Genuine Parts Co.                                 | \$300,000  | 1.88% | 1/11/2030  | 297,564 | 0.00% |
| Digital Realty Trust LP                           | \$250,000  | 4.45% | 15/7/2028  | 297,458 | 0.00% |
| Federal National Mortgage Association             | \$271,523  | 4.00% | 1/10/2033  | 297,348 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$273,315  | 4.00% | 1/10/2044  | 297,338 | 0.00% |
| Federal National Mortgage Association             | \$281,960  | 2.50% | 1/12/2036  | 297,097 | 0.00% |
| Fidelity National Information Services, Inc.      | GBP200,000 | 2.25% | 3/12/2029  | 297,057 | 0.00% |
| CNA Financial Corp.                               | \$250,000  | 3.90% | 1/5/2029   | 297,019 | 0.00% |
| Union Pacific Corp.                               | \$225,000  | 4.38% | 15/11/2065 | 296,871 | 0.00% |
| CenterPoint Energy Houston Electric LLC           | \$225,000  | 4.25% | 1/2/2049   | 296,857 | 0.00% |
| L3Harris Technologies, Inc.                       | \$275,000  | 3.85% | 15/6/2023  | 296,737 | 0.00% |
| Mondelez International, Inc.                      | EUR200,000 | 2.38% | 6/3/2035   | 296,442 | 0.00% |
| QUALCOMM, Inc.                                    | \$275,000  | 2.90% | 20/5/2024  | 296,343 | 0.00% |
| JPMorgan Chase & Co.                              | \$250,000  | 4.25% | 1/10/2027  | 296,308 | 0.00% |
| PacifiCorp                                        | \$200,000  | 6.00% | 15/1/2039  | 296,224 | 0.00% |
| Massachusetts Electric Co.                        | \$245,000  | 4.00% | 15/8/2046  | 296,189 | 0.00% |
| Devon Energy Corp.                                | \$210,000  | 7.95% | 15/4/2032  | 296,087 | 0.00% |
| Xilinx, Inc.                                      | \$275,000  | 2.95% | 1/6/2024   | 295,912 | 0.00% |
| Toyota Motor Credit Corp.                         | \$250,000  | 3.65% | 8/1/2029   | 295,848 | 0.00% |
| PSEG Power LLC                                    | \$275,000  | 3.85% | 1/6/2023   | 295,675 | 0.00% |
| Devon Energy Corp.                                | \$250,000  | 5.00% | 15/6/2045  | 295,599 | 0.00% |
| Aetna, Inc.                                       | \$250,000  | 3.88% | 15/8/2047  | 295,466 | 0.00% |
| US Treasury Note                                  | \$275,000  | 2.75% | 15/11/2023 | 295,432 | 0.00% |
| Stryker Corp.                                     | EUR200,000 | 2.63% | 30/11/2030 | 295,394 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2015        | \$270,000  | 3.18% | 15/4/2050  | 295,235 | 0.00% |
| Federal National Mortgage Association             | \$279,255  | 3.00% | 1/2/2047   | 295,195 | 0.00% |
| Bristol-Myers Squibb Co.                          | EUR200,000 | 1.75% | 15/5/2035  | 295,065 | 0.00% |
| Toyota Motor Credit Corp.                         | \$275,000  | 2.15% | 13/2/2030  | 295,060 | 0.00% |
| US Treasury Bond                                  | \$199,000  | 4.25% | 15/5/2039  | 294,986 | 0.00% |
| Abbott Laboratories                               | \$200,000  | 4.90% | 30/11/2046 | 294,914 | 0.00% |
| Government National Mortgage Association          | \$271,509  | 3.50% | 20/7/2044  | 294,903 | 0.00% |
| Government National Mortgage Association          | \$281,934  | 3.00% | 15/3/2045  | 294,830 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$275,000  | 4.90% | 15/2/2045  | 294,823 | 0.00% |
| ConocoPhillips Co.                                | \$285,000  | 2.40% | 15/12/2022 | 294,715 | 0.00% |

|                                             | 元本         | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------------|------------|-------|-----------|---------------|-------------|
| O ' Reilly Automotive, Inc.                 | \$275,000  | 3.85% | 15/6/2023 | 294,540       | 0.00%       |
| Government National Mortgage Association    | \$266,565  | 4.00% | 20/9/2044 | 294,269       | 0.00%       |
| Martin Marietta Materials, Inc.             | \$275,000  | 2.50% | 15/3/2030 | 293,844       | 0.00%       |
| Hartford Financial Services Group, Inc.     | \$250,000  | 3.60% | 19/8/2049 | 293,579       | 0.00%       |
| Fiserv, Inc.                                | GBP200,000 | 2.25% | 1/7/2025  | 293,574       | 0.00%       |
| Eli Lilly & Co.                             | EUR200,000 | 2.13% | 3/6/2030  | 293,185       | 0.00%       |
| Pfizer, Inc.                                | \$275,000  | 2.55% | 28/5/2040 | 293,185       | 0.00%       |
| McDonald ' s Corp.                          | \$250,000  | 3.63% | 1/9/2049  | 293,157       | 0.00%       |
| Providence St Joseph Health Obligated Group | \$275,000  | 2.53% | 1/10/2029 | 293,143       | 0.00%       |
| Federal National Mortgage Association       | \$274,257  | 2.50% | 1/1/2043  | 293,075       | 0.00%       |
| Federal Home Loan Mortgage Corp.            | \$262,096  | 4.50% | 1/7/2040  | 293,038       | 0.00%       |
| Virginia Electric & Power Co.               | \$250,000  | 3.80% | 1/4/2028  | 292,991       | 0.00%       |
| Federal National Mortgage Association       | \$277,119  | 3.00% | 1/12/2048 | 292,938       | 0.00%       |
| McDonald ' s Corp.                          | \$225,000  | 4.70% | 9/12/2035 | 292,682       | 0.00%       |

|                                                                               |            |       |            |         |       |
|-------------------------------------------------------------------------------|------------|-------|------------|---------|-------|
| McDonald ' s Corp.                                                            | \$250,000  | 3.70% | 15/2/2042  | 292,661 | 0.00% |
| Federal Home Loan Mortgage Corp.                                              | \$256,449  | 4.50% | 1/12/2040  | 292,471 | 0.00% |
| Colonial Pipeline Co.                                                         | \$260,000  | 3.75% | 1/10/2025  | 292,449 | 0.00% |
| Danaher Corp.                                                                 | EUR200,000 | 2.50% | 30/3/2030  | 292,213 | 0.00% |
| Dell International LLC/EMC Corp.                                              | \$265,000  | 4.00% | 15/7/2024  | 292,199 | 0.00% |
| Amgen, Inc.                                                                   | \$275,000  | 2.30% | 25/2/2031  | 292,163 | 0.00% |
| Illinois Tool Works, Inc.                                                     | EUR200,000 | 2.13% | 22/5/2030  | 291,962 | 0.00% |
| Fidelity National Information Services, Inc.                                  | EUR210,000 | 2.00% | 21/5/2030  | 291,953 | 0.00% |
| Vistra Operations Co. LLC                                                     | \$265,000  | 3.70% | 30/1/2027  | 291,604 | 0.00% |
| Federal National Mortgage Association                                         | \$274,626  | 3.50% | 1/3/2047   | 291,555 | 0.00% |
| Federal National Mortgage Association                                         | \$272,623  | 5.50% | 1/1/2049   | 291,347 | 0.00% |
| Xcel Energy, Inc.                                                             | \$250,000  | 3.50% | 1/12/2049  | 291,288 | 0.00% |
| Government National Mortgage Association                                      | \$259,895  | 4.50% | 15/3/2040  | 290,982 | 0.00% |
| Discover Card Execution Note Trust                                            | \$275,000  | 3.03% | 15/8/2025  | 290,935 | 0.00% |
| Federal National Mortgage Association                                         | \$274,801  | 3.00% | 1/8/2035   | 290,828 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$250,000  | 4.91% | 23/7/2025  | 290,654 | 0.00% |
| Government National Mortgage Association                                      | \$271,565  | 3.50% | 20/12/2048 | 290,643 | 0.00% |
| Evergy, Inc.                                                                  | \$265,000  | 2.90% | 15/9/2029  | 290,516 | 0.00% |
| Government National Mortgage Association                                      | \$259,388  | 4.50% | 15/4/2040  | 290,415 | 0.00% |
| Protective Life Corp.                                                         | \$250,000  | 4.30% | 30/9/2028  | 290,308 | 0.00% |
| General Motors Co.                                                            | \$240,000  | 5.20% | 1/4/2045   | 290,158 | 0.00% |
| Allstate Corp.                                                                | \$200,000  | 5.95% | 1/4/2036   | 290,048 | 0.00% |
| JPMorgan Chase & Co. ^                                                        | \$250,000  | 3.70% | 6/5/2030   | 289,802 | 0.00% |
| Federal Home Loan Mortgage Corp.                                              | \$272,386  | 3.00% | 1/3/2033   | 289,772 | 0.00% |
| Ryder System, Inc.                                                            | \$250,000  | 4.63% | 1/6/2025   | 289,709 | 0.00% |
| American Tower Corp.                                                          | \$250,000  | 4.40% | 15/2/2026  | 289,642 | 0.00% |
| AbbVie, Inc.                                                                  | EUR200,000 | 2.63% | 15/11/2028 | 289,500 | 0.00% |
| US Bancorp                                                                    | \$250,000  | 3.95% | 17/11/2025 | 289,113 | 0.00% |
| Amgen, Inc.                                                                   | \$275,000  | 1.90% | 21/2/2025  | 289,085 | 0.00% |
| Level 3 Financing, Inc.                                                       | \$260,000  | 3.88% | 15/11/2029 | 288,529 | 0.00% |
| Truist Bank                                                                   | \$250,000  | 3.80% | 30/10/2026 | 288,314 | 0.00% |
| Federal Home Loan Mortgage Corp.                                              | \$271,873  | 3.50% | 1/5/2047   | 288,131 | 0.00% |
| Federal National Mortgage Association                                         | \$264,516  | 4.00% | 1/8/2031   | 287,844 | 0.00% |
| Columbia Pipeline Group, Inc.                                                 | \$250,000  | 4.50% | 1/6/2025   | 287,705 | 0.00% |
| Federal Home Loan Mortgage Corp.                                              | \$270,766  | 3.50% | 1/11/2025  | 287,704 | 0.00% |
| Energy Transfer Operating LP                                                  | \$275,000  | 3.60% | 1/2/2023   | 287,625 | 0.00% |
| Federal National Mortgage Association                                         | \$257,661  | 4.50% | 1/2/2047   | 287,569 | 0.00% |
| Boeing Co.                                                                    | \$225,000  | 5.88% | 15/2/2040  | 287,379 | 0.00% |
| CNH Industrial Capital LLC                                                    | \$275,000  | 4.38% | 5/4/2022   | 287,309 | 0.00% |
| Honeywell International, Inc.                                                 | \$200,000  | 5.70% | 15/3/2036  | 287,080 | 0.00% |
| Commonwealth of Massachusetts                                                 | \$200,000  | 5.46% | 1/12/2039  | 286,782 | 0.00% |
| Bank of New York Mellon Corp. ^                                               | \$250,000  | 3.44% | 7/2/2028   | 286,187 | 0.00% |
| Piedmont Operating Partnership LP                                             | \$275,000  | 3.40% | 1/6/2023   | 286,136 | 0.00% |
| Agilent Technologies, Inc.                                                    | \$275,000  | 3.20% | 1/10/2022  | 286,090 | 0.00% |
| Atmos Energy Corp.                                                            | \$200,000  | 5.50% | 15/6/2041  | 286,034 | 0.00% |
| JPMDB Commercial Mortgage Securities Trust 2017                               | \$250,000  | 3.69% | 15/3/2050  | 285,900 | 0.00% |
| Autodesk, Inc.                                                                | \$250,000  | 4.38% | 15/6/2025  | 285,857 | 0.00% |
| Hershey Co.                                                                   | \$270,000  | 2.05% | 15/11/2024 | 285,699 | 0.00% |
| Bank of America Corp. ^                                                       | \$275,000  | 2.82% | 21/7/2023  | 285,577 | 0.00% |
| American Express Credit Account Master Trust                                  | \$275,000  | 2.35% | 15/5/2025  | 285,437 | 0.00% |
| Pfizer, Inc.                                                                  | \$225,000  | 4.00% | 15/12/2036 | 285,262 | 0.00% |

| Ventas Realty LP                                       | \$250,000  | 4.00% | 1/3/2028   | 285,249       | 0.00%       |
|--------------------------------------------------------|------------|-------|------------|---------------|-------------|
| Federal National Mortgage Association                  | \$269,816  | 3.00% | 1/4/2047   | 285,217       | 0.00%       |
|                                                        | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Port Authority of New York & New Jersey                | \$250,000  | 5.31% | 1/8/2046   | 285,208       | 0.00%       |
| Fidelity National Financial, Inc.                      | \$245,000  | 4.50% | 15/8/2028  | 285,192       | 0.00%       |
| Bacardi Ltd.                                           | \$225,000  | 5.15% | 15/5/2038  | 285,158       | 0.00%       |
| Continental Airlines 2012-1 Class A Pass Through Trust | \$283,887  | 4.15% | 11/4/2024  | 285,004       | 0.00%       |
| Verizon Communications, Inc.                           | EUR188,000 | 2.63% | 1/12/2031  | 284,934       | 0.00%       |
| Laboratory Corp. of America Holdings                   | \$250,000  | 3.60% | 1/9/2027   | 284,922       | 0.00%       |
| Duke Energy Corp.                                      | \$225,000  | 4.20% | 15/6/2049  | 284,432       | 0.00%       |
| Pfizer, Inc.                                           | \$275,000  | 1.70% | 28/5/2030  | 284,138       | 0.00%       |
| Morgan Stanley                                         | \$265,000  | 3.75% | 25/2/2023  | 284,080       | 0.00%       |
| Truist Financial Corp.                                 | \$250,000  | 4.00% | 1/5/2025   | 283,980       | 0.00%       |
| Government National Mortgage Association               | \$254,290  | 4.50% | 20/5/2045  | 283,946       | 0.00%       |
| Government National Mortgage Association               | \$253,258  | 4.50% | 20/1/2040  | 283,862       | 0.00%       |
| Federal Home Loan Mortgage Corp.                       | \$275,000  | 1.52% | 25/3/2030  | 283,861       | 0.00%       |
| Federal National Mortgage Association                  | \$253,045  | 4.50% | 1/7/2050   | 283,856       | 0.00%       |
| Northern Natural Gas Co.                               | \$235,000  | 4.30% | 15/1/2049  | 283,819       | 0.00%       |
| Fifth Third Bank NA                                    | \$250,000  | 3.85% | 15/3/2026  | 283,713       | 0.00%       |
| PacifiCorp                                             | \$200,000  | 5.75% | 1/4/2037   | 283,687       | 0.00%       |
| Atmos Energy Corp.                                     | \$225,000  | 4.13% | 15/10/2044 | 283,676       | 0.00%       |
| Federal National Mortgage Association                  | \$266,102  | 3.00% | 1/4/2033   | 283,398       | 0.00%       |
| Altria Group, Inc.                                     | \$200,000  | 6.20% | 14/2/2059  | 283,289       | 0.00%       |
| Dallas Area Rapid Transit                              | \$200,000  | 5.02% | 1/12/2048  | 283,256       | 0.00%       |
| Mosaic Co.                                             | \$250,000  | 4.05% | 15/11/2027 | 283,210       | 0.00%       |
| Federal National Mortgage Association                  | \$243,705  | 5.50% | 1/11/2034  | 283,202       | 0.00%       |
| Noble Energy, Inc.                                     | \$200,000  | 5.25% | 15/11/2043 | 283,195       | 0.00%       |
| Pfizer, Inc.                                           | GBP165,000 | 2.74% | 15/6/2043  | 283,141       | 0.00%       |
| Huntington Bancshares Inc                              | \$250,000  | 4.00% | 15/5/2025  | 283,089       | 0.00%       |
| Amgen, Inc.                                            | \$283,000  | 2.77% | 1/9/2053   | 283,049       | 0.00%       |
| American Tower Corp.                                   | \$250,000  | 3.70% | 15/10/2049 | 283,048       | 0.00%       |
| Verisk Analytics, Inc.                                 | \$250,000  | 4.00% | 15/6/2025  | 282,952       | 0.00%       |
| Carlisle Cos, Inc.                                     | \$250,000  | 3.75% | 1/12/2027  | 282,936       | 0.00%       |
| Hasbro, Inc.                                           | \$250,000  | 3.90% | 19/11/2029 | 282,885       | 0.00%       |
| Wells Fargo Commercial Mortgage Trust 2017             | \$250,000  | 3.47% | 15/11/2050 | 282,884       | 0.00%       |
| Plains All American Pipeline LP/PAA Finance Corp.      | \$270,000  | 3.55% | 15/12/2029 | 282,622       | 0.00%       |
| Emerson Electric Co.                                   | EUR200,000 | 2.00% | 15/10/2029 | 282,568       | 0.00%       |
| Enterprise Products Operating LLC                      | \$225,000  | 4.90% | 15/5/2046  | 282,565       | 0.00%       |
| Government National Mortgage Association               | \$250,025  | 4.50% | 15/8/2039  | 282,463       | 0.00%       |
| Federal National Mortgage Association                  | \$269,999  | 2.50% | 1/1/2028   | 282,417       | 0.00%       |
| Burlington Northern Santa Fe LLC                       | \$250,000  | 3.65% | 1/9/2025   | 282,328       | 0.00%       |
| Cigna Corp.                                            | \$250,000  | 3.40% | 1/3/2027   | 282,169       | 0.00%       |
| Truist Financial Corp.                                 | \$260,000  | 2.85% | 26/10/2024 | 282,123       | 0.00%       |
| International Business Machines Corp.                  | \$250,000  | 3.30% | 27/1/2027  | 282,043       | 0.00%       |
| PNC Financial Services Group, Inc.                     | \$250,000  | 3.15% | 19/5/2027  | 281,965       | 0.00%       |
| JM Smucker Co.                                         | \$250,000  | 3.38% | 15/12/2027 | 281,940       | 0.00%       |
| Federal Home Loan Mortgage Corp.                       | \$251,771  | 4.50% | 1/11/2039  | 281,799       | 0.00%       |
| Southwestern Public Service Co.                        | \$250,000  | 3.40% | 15/8/2046  | 281,796       | 0.00%       |
| Federal Farm Credit Banks Funding Corp.                | \$275,000  | 3.05% | 15/11/2021 | 281,795       | 0.00%       |
| General Motors Financial Co., Inc.                     | \$250,000  | 4.00% | 6/10/2026  | 281,789       | 0.00%       |

|                                              |            |       |            |         |       |
|----------------------------------------------|------------|-------|------------|---------|-------|
| Exelon Corp.                                 | \$250,000  | 3.40% | 15/4/2026  | 281,480 | 0.00% |
| CVS Health Corp.                             | \$250,000  | 3.25% | 15/8/2029  | 281,421 | 0.00% |
| SVB Financial Group                          | \$250,000  | 3.13% | 5/6/2030   | 281,330 | 0.00% |
| Synchrony Financial                          | \$250,000  | 4.50% | 23/7/2025  | 281,300 | 0.00% |
| Consolidated Edison Co. of New York, Inc.    | \$220,000  | 4.50% | 1/12/2045  | 281,276 | 0.00% |
| GE Capital UK Funding Unlimited Co.          | GBP150,000 | 5.88% | 18/1/2033  | 281,263 | 0.00% |
| Dominion Energy, Inc.                        | \$275,000  | 2.75% | 15/1/2022  | 281,132 | 0.00% |
| AbbVie, Inc.                                 | EUR220,000 | 1.50% | 15/11/2023 | 281,079 | 0.00% |
| Magellan Midstream Partners LP               | \$250,000  | 3.25% | 1/6/2030   | 280,909 | 0.00% |
| Federal National Mortgage Association        | \$263,221  | 3.00% | 1/8/2042   | 280,829 | 0.00% |
| Federal Home Loan Mortgage Corp.             | \$264,583  | 3.50% | 1/10/2033  | 280,782 | 0.00% |
| Crown Castle International Corp.             | \$275,000  | 1.35% | 15/7/2025  | 280,761 | 0.00% |
| NiSource, Inc.                               | \$195,000  | 5.65% | 1/2/2045   | 280,727 | 0.00% |
| General Mills, Inc.                          | \$250,000  | 3.20% | 10/2/2027  | 280,658 | 0.00% |
| CSAIL 2017-CX9 Commercial Mortgage Trust     | \$250,000  | 3.45% | 15/9/2050  | 280,496 | 0.00% |
| Goldman Sachs Capital I                      | \$200,000  | 6.35% | 15/2/2034  | 280,473 | 0.00% |
| CSX Corp.                                    | \$200,000  | 5.50% | 15/4/2041  | 280,364 | 0.00% |
| General Motors Financial Co., Inc.           | \$250,000  | 4.30% | 13/7/2025  | 280,333 | 0.00% |
| Black Hills Corp.                            | \$240,000  | 3.88% | 15/10/2049 | 280,329 | 0.00% |
| Fidelity National Information Services, Inc. | \$264,000  | 3.50% | 15/4/2023  | 280,160 | 0.00% |
| Iraq Government AID Bond                     | \$275,000  | 2.15% | 18/1/2022  | 279,931 | 0.00% |

|                                            | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------------|------------|-------|------------|---------------|-------------|
| General Dynamics Corp.                     | \$250,000  | 3.50% | 15/5/2025  | 279,797       | 0.00%       |
| Methodist Hospital                         | \$275,000  | 2.71% | 1/12/2050  | 279,784       | 0.00%       |
| General Motors Financial Co., Inc.         | \$250,000  | 5.10% | 17/1/2024  | 279,750       | 0.00%       |
| Adobe, Inc.                                | \$260,000  | 2.15% | 1/2/2027   | 279,580       | 0.00%       |
| Intercontinental Exchange, Inc.            | \$250,000  | 3.10% | 15/9/2027  | 279,506       | 0.00%       |
| Southern California Edison Co.             | \$245,000  | 4.05% | 15/3/2042  | 279,500       | 0.00%       |
| Duke Energy Florida LLC                    | \$250,000  | 3.20% | 15/1/2027  | 279,457       | 0.00%       |
| Wells Fargo Commercial Mortgage Trust 2017 | \$250,000  | 3.33% | 15/12/2050 | 279,425       | 0.00%       |
| Jersey Central Power & Light Co.           | \$250,000  | 4.30% | 15/1/2026  | 279,372       | 0.00%       |
| TJX Cos, Inc.                              | \$250,000  | 3.50% | 15/4/2025  | 279,127       | 0.00%       |
| Exxon Mobil Corp.                          | \$265,000  | 2.02% | 16/8/2024  | 278,974       | 0.00%       |
| Pfizer, Inc.                               | \$275,000  | 0.80% | 28/5/2025  | 278,851       | 0.00%       |
| Expedia Group, Inc.                        | \$250,000  | 4.63% | 1/8/2027   | 278,811       | 0.00%       |
| Sysco Corp.                                | \$250,000  | 3.25% | 15/7/2027  | 278,810       | 0.00%       |
| QUALCOMM, Inc.                             | \$250,000  | 3.45% | 20/5/2025  | 278,794       | 0.00%       |
| Medtronic Global Holdings SCA              | EUR200,000 | 1.63% | 7/3/2031   | 278,639       | 0.00%       |
| Federal Home Loan Mortgage Corp.           | \$263,162  | 3.00% | 1/6/2029   | 278,610       | 0.00%       |
| Ingredion, Inc.                            | \$250,000  | 3.20% | 1/10/2026  | 278,302       | 0.00%       |
| Eastman Chemical Co.                       | \$267,000  | 3.60% | 15/8/2022  | 278,176       | 0.00%       |
| Marathon Petroleum Corp.                   | \$250,000  | 4.50% | 1/4/2048   | 278,004       | 0.00%       |
| Stryker Corp.                              | EUR200,000 | 2.13% | 30/11/2027 | 277,819       | 0.00%       |
| Vulcan Materials Co.                       | \$225,000  | 4.50% | 15/6/2047  | 277,790       | 0.00%       |
| Ford Credit Floorplan Master Owner Trust A | \$275,000  | 2.95% | 15/5/2023  | 277,663       | 0.00%       |
| Kennametal, Inc.                           | \$250,000  | 4.63% | 15/6/2028  | 277,585       | 0.00%       |
| GATX Corp.                                 | \$250,000  | 3.25% | 15/9/2026  | 277,495       | 0.00%       |
| General Motors Co.                         | \$250,000  | 4.00% | 1/4/2025   | 277,130       | 0.00%       |
| Kimberly-Clark Corp.                       | \$250,000  | 2.75% | 15/2/2026  | 276,950       | 0.00%       |
| Federal Home Loan Mortgage Corp.           | \$259,270  | 2.50% | 1/5/2050   | 276,932       | 0.00%       |

|                                                         |                           |       |            |         |       |
|---------------------------------------------------------|---------------------------|-------|------------|---------|-------|
| International Business Machines Corp.                   | \$200,000                 | 4.70% | 19/2/2046  | 276,684 | 0.00% |
| American International Group, Inc.                      | \$250,000                 | 4.13% | 15/2/2024  | 276,571 | 0.00% |
| Essex Portfolio LP                                      | \$250,000                 | 3.00% | 15/1/2030  | 276,323 | 0.00% |
| Government National Mortgage Association                | \$250,990                 | 4.00% | 15/1/2041  | 276,292 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$260,276                 | 3.50% | 1/9/2033   | 276,211 | 0.00% |
| Phillips 66 Partners LP                                 | \$255,000                 | 4.68% | 15/2/2045  | 276,108 | 0.00% |
| Duke Realty LP                                          | \$250,000                 | 3.75% | 1/12/2024  | 275,856 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$256,408                 | 3.00% | 1/12/2042  | 275,849 | 0.00% |
| Chubb INA Holdings, Inc.                                | \$250,000                 | 3.15% | 15/3/2025  | 275,838 | 0.00% |
| Quest Diagnostics, Inc.                                 | \$250,000                 | 2.95% | 30/6/2030  | 275,735 | 0.00% |
| HP, Inc.                                                | \$250,000                 | 3.00% | 17/6/2027  | 275,678 | 0.00% |
| CenterPoint Energy Houston Electric LLC                 | \$250,000                 | 3.00% | 1/2/2027   | 275,590 | 0.00% |
| Crown Castle International Corp.                        | \$250,000                 | 3.10% | 15/11/2029 | 275,503 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$252,739                 | 4.50% | 1/8/2047   | 275,503 | 0.00% |
| Burlington Northern Santa Fe LLC                        | \$225,000                 | 3.55% | 15/2/2050  | 275,453 | 0.00% |
| Nucor Corp.                                             | \$250,000                 | 2.70% | 1/6/2030   | 275,301 | 0.00% |
| Government National Mortgage Association                | \$250,061                 | 4.00% | 15/4/2043  | 275,269 | 0.00% |
| Federal National Mortgage Association                   | \$260,699                 | 3.00% | 1/3/2031   | 275,239 | 0.00% |
| AT&T, Inc.                                              | CA(\$) <sup>300,000</sup> | 4.85% | 25/5/2047  | 274,932 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2014 | \$250,000                 | 3.53% | 15/12/2047 | 274,905 | 0.00% |
| CommonSpirit Health                                     | \$250,000                 | 3.35% | 1/10/2029  | 274,810 | 0.00% |
| International Paper Co.                                 | \$210,000                 | 5.00% | 15/9/2035  | 274,803 | 0.00% |
| Time Warner Cable LLC                                   | \$200,000                 | 6.55% | 1/5/2037   | 274,650 | 0.00% |
| American Financial Group, Inc.                          | \$250,000                 | 3.50% | 15/8/2026  | 274,632 | 0.00% |
| Federal National Mortgage Association                   | \$251,487                 | 4.50% | 1/5/2050   | 274,607 | 0.00% |
| Citigroup Commercial Mortgage Trust 2014                | \$250,000                 | 3.64% | 10/10/2047 | 274,543 | 0.00% |
| National Retail Properties, Inc.                        | \$250,000                 | 3.50% | 15/10/2027 | 274,436 | 0.00% |
| Athene Global Funding                                   | \$265,000                 | 4.00% | 25/1/2022  | 274,387 | 0.00% |
| Republic Services, Inc.                                 | \$250,000                 | 3.20% | 15/3/2025  | 274,340 | 0.00% |
| Waste Management, Inc.                                  | \$225,000                 | 3.90% | 1/3/2035   | 274,279 | 0.00% |
| Valero Energy Corp.                                     | \$250,000                 | 3.40% | 15/9/2026  | 274,195 | 0.00% |
| Federal National Mortgage Association                   | \$255,204                 | 3.50% | 1/7/2034   | 274,186 | 0.00% |
| JPMBB Commercial Mortgage Securities Trust 2013         | \$250,000                 | 4.20% | 15/1/2047  | 274,140 | 0.00% |
| Abbott Laboratories                                     | \$175,000                 | 6.15% | 30/11/2037 | 274,026 | 0.00% |
| Air Lease Corp.                                         | \$250,000                 | 3.63% | 1/12/2027  | 273,752 | 0.00% |
| CCRE22 Commercial Mortgage Trust 2015 <sup>A</sup>      | \$250,000                 | 3.60% | 10/3/2048  | 273,652 | 0.00% |
| Parker-Hannifin Corp.                                   | \$250,000                 | 3.30% | 21/11/2024 | 273,621 | 0.00% |
| Anthem, Inc.                                            | \$250,000                 | 3.13% | 15/5/2050  | 273,596 | 0.00% |
| Federal National Mortgage Association                   | \$259,834                 | 3.00% | 1/4/2027   | 273,587 | 0.00% |
| Discover Bank                                           | \$250,000                 | 4.20% | 8/8/2023   | 273,563 | 0.00% |

|                                                    | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
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| NiSource, Inc.                                     | \$200,000 | 5.25% | 15/2/2043  | 273,513       | 0.00%       |
| Nasdaq, Inc.                                       | \$250,000 | 3.25% | 28/4/2050  | 273,227       | 0.00%       |
| PPL Capital Funding, Inc.                          | \$250,000 | 3.95% | 15/3/2024  | 273,221       | 0.00%       |
| Johnson & Johnson                                  | \$250,000 | 3.38% | 5/12/2023  | 272,943       | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$260,853 | 2.00% | 1/1/2032   | 272,886       | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$250,000 | 3.30% | 25/7/2024  | 272,850       | 0.00%       |
| Capital One Financial Corp.                        | \$250,000 | 3.20% | 5/2/2025   | 272,826       | 0.00%       |
| Federal National Mortgage Association <sup>A</sup> | \$250,000 | 2.48% | 25/12/2026 | 272,808       | 0.00%       |
| Healthpeak Properties, Inc.                        | \$250,000 | 2.88% | 15/1/2031  | 272,678       | 0.00%       |

|                                                      |                 |       |            |         |       |
|------------------------------------------------------|-----------------|-------|------------|---------|-------|
| Schlumberger Holdings Corp.                          | \$250,000       | 3.75% | 1/5/2024   | 272,660 | 0.00% |
| Microsoft Corp.                                      | \$250,000       | 2.40% | 8/8/2026   | 272,659 | 0.00% |
| Fiserv, Inc.                                         | \$250,000       | 3.80% | 1/10/2023  | 272,457 | 0.00% |
| Ascension Health                                     | \$250,000       | 2.53% | 15/11/2029 | 272,406 | 0.00% |
| Crown Castle International Corp.                     | \$200,000       | 5.20% | 15/2/2049  | 272,391 | 0.00% |
| Leggett & Platt, Inc.                                | \$250,000       | 3.80% | 15/11/2024 | 272,339 | 0.00% |
| PepsiCo, Inc.                                        | \$250,000       | 2.75% | 30/4/2025  | 272,164 | 0.00% |
| American Honda Finance Corp.                         | \$250,000       | 3.63% | 10/10/2023 | 272,032 | 0.00% |
| Marathon Petroleum Corp.                             | \$250,000       | 3.63% | 15/9/2024  | 271,933 | 0.00% |
| Merck & Co., Inc.                                    | \$175,000       | 6.50% | 1/12/2033  | 271,867 | 0.00% |
| Laboratory Corp. of America Holdings                 | \$250,000       | 3.25% | 1/9/2024   | 271,861 | 0.00% |
| Affiliated Managers Group, Inc.                      | \$250,000       | 3.30% | 15/6/2030  | 271,763 | 0.00% |
| DXC Technology Co.                                   | \$245,000       | 4.13% | 15/4/2025  | 271,592 | 0.00% |
| Lowe ' s Cos, Inc.                                   | \$250,000       | 3.13% | 15/9/2024  | 271,513 | 0.00% |
| Johnson & Johnson                                    | \$175,000       | 5.85% | 15/7/2038  | 271,281 | 0.00% |
| Schlumberger Investment SA                           | \$250,000       | 3.65% | 1/12/2023  | 271,275 | 0.00% |
| Citigroup Commercial Mortgage Trust 2016             | \$250,000       | 3.35% | 10/2/2049  | 271,241 | 0.00% |
| Williams Cos, Inc.                                   | \$200,000       | 7.50% | 15/1/2031  | 271,172 | 0.00% |
| Starbucks Corp.                                      | \$250,000       | 3.85% | 1/10/2023  | 271,155 | 0.00% |
| Federal National Mortgage Association                | \$249,060       | 4.00% | 1/10/2030  | 270,998 | 0.00% |
| Exxon Mobil Corp.                                    | \$250,000       | 3.00% | 16/8/2039  | 270,921 | 0.00% |
| Huntington National Bank                             | \$250,000       | 3.55% | 6/10/2023  | 270,707 | 0.00% |
| Delta Air Lines 2019-1 Class AA Pass Through Trust   | \$265,000       | 3.20% | 25/4/2024  | 270,580 | 0.00% |
| Federal National Mortgage Association                | \$250,250       | 3.50% | 1/6/2031   | 270,546 | 0.00% |
| Concho Resources, Inc.                               | \$200,000       | 4.85% | 15/8/2048  | 270,512 | 0.00% |
| Linde, Inc.                                          | \$250,000       | 2.65% | 5/2/2025   | 270,483 | 0.00% |
| Aflac, Inc.                                          | \$250,000       | 3.63% | 15/6/2023  | 270,439 | 0.00% |
| Walt Disney Co.                                      | CA(\$)\$315,000 | 3.06% | 30/3/2027  | 270,392 | 0.00% |
| Lowe ' s Cos, Inc.                                   | \$200,000       | 4.55% | 5/4/2049   | 270,356 | 0.00% |
| Prudential Financial, Inc.                           | \$175,000       | 6.63% | 21/6/2040  | 269,891 | 0.00% |
| Energy Transfer Operating LP                         | \$250,000       | 5.15% | 15/3/2045  | 269,796 | 0.00% |
| Thermo Fisher Scientific, Inc.                       | EUR200,000      | 1.75% | 15/4/2027  | 269,727 | 0.00% |
| Federal Home Loan Mortgage Corp.                     | \$255,495       | 3.50% | 1/2/2050   | 269,581 | 0.00% |
| Westinghouse Air Brake Technologies Corp.            | \$250,000       | 3.20% | 15/6/2025  | 269,468 | 0.00% |
| PepsiCo, Inc.                                        | EUR200,000      | 1.13% | 18/3/2031  | 269,442 | 0.00% |
| UBS Commercial Mortgage Trust 2018                   | \$225,000       | 4.31% | 15/5/2051  | 269,309 | 0.00% |
| American Honda Finance Corp.                         | \$250,000       | 2.35% | 8/1/2027   | 269,257 | 0.00% |
| Benchmark 2018-B6 Mortgage Trust                     | \$250,000       | 4.20% | 10/10/2051 | 269,139 | 0.00% |
| Crown Castle International Corp.                     | \$240,000       | 3.30% | 1/7/2030   | 269,137 | 0.00% |
| Coca-Cola Co.                                        | EUR197,000      | 1.88% | 22/9/2026  | 268,858 | 0.00% |
| Costco Wholesale Corp.                               | \$250,000       | 2.75% | 18/5/2024  | 268,770 | 0.00% |
| Federal Home Loan Mortgage Corp.                     | \$250,000       | 3.37% | 25/7/2025  | 268,705 | 0.00% |
| Lam Research Corp.                                   | \$185,000       | 4.88% | 15/3/2049  | 268,449 | 0.00% |
| Federal National Mortgage Association                | \$250,186       | 4.00% | 1/6/2050   | 267,988 | 0.00% |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$250,000       | 3.20% | 1/6/2050   | 267,986 | 0.00% |
| Huntington Bancshares, Inc.                          | \$263,000       | 2.30% | 14/1/2022  | 267,880 | 0.00% |
| Aon Corp.                                            | \$200,000       | 8.21% | 1/1/2027   | 267,876 | 0.00% |
| Colgate-Palmolive Co.                                | EUR200,000      | 0.88% | 12/11/2039 | 267,835 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp.    | \$250,000       | 3.80% | 15/9/2030  | 267,743 | 0.00% |
| Government National Mortgage Association             | \$245,912       | 3.50% | 15/2/2042  | 267,687 | 0.00% |
| International Flavors & Fragrances, Inc.             | \$200,000       | 5.00% | 26/9/2048  | 267,641 | 0.00% |
| Stanley Black & Decker, Inc.                         | \$250,000       | 2.30% | 15/3/2030  | 267,638 | 0.00% |

|                                                 |           |       |           |         |       |
|-------------------------------------------------|-----------|-------|-----------|---------|-------|
| Memorial Sloan-Kettering Cancer Center          | \$250,000 | 2.96% | 1/1/2050  | 267,555 | 0.00% |
| Essex Portfolio LP                              | \$230,000 | 4.00% | 1/3/2029  | 267,429 | 0.00% |
| Citizens Bank NA                                | \$250,000 | 3.70% | 29/3/2023 | 267,266 | 0.00% |
| Timken Co.                                      | \$250,000 | 3.88% | 1/9/2024  | 267,223 | 0.00% |
| Thermo Fisher Scientific, Inc.                  | \$200,000 | 4.10% | 15/8/2047 | 267,131 | 0.00% |
| Alabama Power Co.                               | \$180,000 | 6.00% | 1/3/2039  | 267,039 | 0.00% |
| JPMBB Commercial Mortgage Securities Trust 2013 | \$250,000 | 3.66% | 15/7/2045 | 266,853 | 0.00% |

|                                               | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
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| Wells Fargo Commercial Mortgage Trust 2018    | \$225,000  | 4.21% | 15/5/2051  | 266,788       | 0.00%       |
| Hubbell, Inc.                                 | \$250,000  | 3.15% | 15/8/2027  | 266,777       | 0.00%       |
| Republic Services, Inc.                       | \$250,000  | 2.50% | 15/8/2024  | 266,759       | 0.00%       |
| Federal National Mortgage Association         | \$252,326  | 3.00% | 1/9/2046   | 266,729       | 0.00%       |
| Federal Home Loan Mortgage Corp.              | \$245,605  | 3.50% | 1/3/2042   | 266,535       | 0.00%       |
| Consolidated Edison Co. of New York, Inc.     | \$200,000  | 4.63% | 1/12/2054  | 266,383       | 0.00%       |
| Omnicom Finance Holdings plc                  | EUR200,000 | 1.40% | 8/7/2031   | 266,255       | 0.00%       |
| NVIDIA Corp.                                  | \$235,000  | 3.20% | 16/9/2026  | 266,232       | 0.00%       |
| Alcon Finance Corp.                           | \$250,000  | 2.60% | 27/5/2030  | 266,175       | 0.00%       |
| Citigroup Commercial Mortgage Trust 2016      | \$250,000  | 2.65% | 10/7/2049  | 266,139       | 0.00%       |
| JobsOhio Beverage System                      | \$250,000  | 2.83% | 1/1/2038   | 266,118       | 0.00%       |
| BANK 2018                                     | \$250,000  | 4.13% | 15/9/2060  | 265,976       | 0.00%       |
| United Parcel Service, Inc.                   | EUR200,000 | 1.63% | 15/11/2025 | 265,956       | 0.00%       |
| Abbott Ireland Financing DAC                  | EUR200,000 | 1.50% | 27/9/2026  | 265,812       | 0.00%       |
| Thermo Fisher Scientific, Inc.                | EUR200,000 | 2.00% | 15/4/2025  | 265,650       | 0.00%       |
| American International Group, Inc.            | \$250,000  | 4.88% | 1/6/2022   | 265,498       | 0.00%       |
| Pricoa Global Funding I                       | \$250,000  | 2.40% | 23/9/2024  | 265,417       | 0.00%       |
| National Securities Clearing Corp.            | \$260,000  | 1.20% | 23/4/2023  | 265,386       | 0.00%       |
| Allstate Corp. <sup>A</sup>                   | \$200,000  | 6.50% | 15/5/2057  | 265,337       | 0.00%       |
| Commonwealth Financing Authority              | \$225,000  | 3.81% | 1/6/2041   | 265,336       | 0.00%       |
| Philip Morris International, Inc.             | \$225,000  | 3.88% | 21/8/2042  | 265,325       | 0.00%       |
| Viatis, Inc.                                  | \$250,000  | 2.30% | 22/6/2027  | 265,319       | 0.00%       |
| Federal National Mortgage Association         | \$228,987  | 5.50% | 1/11/2033  | 265,205       | 0.00%       |
| Duke Realty LP                                | \$225,000  | 4.00% | 15/9/2028  | 265,127       | 0.00%       |
| US Bancorp                                    | \$235,000  | 3.15% | 27/4/2027  | 265,109       | 0.00%       |
| Evergy, Inc.                                  | \$250,000  | 2.45% | 15/9/2024  | 265,060       | 0.00%       |
| Ford Credit Floorplan Master Owner Trust A    | \$250,000  | 3.17% | 15/3/2025  | 265,015       | 0.00%       |
| Mars, Inc.                                    | \$200,000  | 4.20% | 1/4/2059   | 264,930       | 0.00%       |
| Atmos Energy Corp.                            | \$200,000  | 4.30% | 1/10/2048  | 264,822       | 0.00%       |
| Puget Sound Energy, Inc.                      | \$185,000  | 5.76% | 1/10/2039  | 264,663       | 0.00%       |
| Federal Home Loan Mortgage Corp.              | \$252,899  | 2.00% | 1/12/2031  | 264,653       | 0.00%       |
| Federal Home Loan Mortgage Corp. <sup>A</sup> | \$250,000  | 3.25% | 25/4/2023  | 264,619       | 0.00%       |
| Federal National Mortgage Association         | \$250,020  | 3.00% | 1/10/2030  | 264,600       | 0.00%       |
| Federal Home Loan Mortgage Corp.              | \$250,000  | 3.32% | 25/2/2023  | 264,541       | 0.00%       |
| Farmers Exchange Capital III <sup>A</sup>     | \$215,000  | 5.45% | 15/10/2054 | 264,397       | 0.00%       |
| Waste Management, Inc.                        | \$200,000  | 4.15% | 15/7/2049  | 264,371       | 0.00%       |
| Nucor Corp.                                   | \$250,000  | 2.00% | 1/6/2025   | 264,311       | 0.00%       |
| Lazard Group LLC                              | \$225,000  | 4.38% | 11/3/2029  | 264,180       | 0.00%       |
| BP Capital Markets America, Inc.              | \$225,000  | 3.94% | 21/9/2028  | 264,149       | 0.00%       |
| International Flavors & Fragrances, Inc.      | EUR200,000 | 1.80% | 25/9/2026  | 264,106       | 0.00%       |
| Anthem, Inc.                                  | \$250,000  | 2.25% | 15/5/2030  | 263,884       | 0.00%       |
| Morgan Stanley                                | \$250,000  | 3.13% | 23/1/2023  | 263,883       | 0.00%       |

|                                                                                  |            |       |            |         |       |
|----------------------------------------------------------------------------------|------------|-------|------------|---------|-------|
| Duke Energy Carolinas LLC                                                        | \$245,000  | 2.45% | 1/2/2030   | 263,814 | 0.00% |
| Federal National Mortgage Association                                            | \$226,034  | 6.00% | 1/3/2034   | 263,625 | 0.00% |
| Government National Mortgage Association                                         | \$241,458  | 3.50% | 20/3/2042  | 263,527 | 0.00% |
| Federal Home Loan Mortgage Corp.                                                 | \$225,199  | 5.50% | 1/1/2040   | 263,414 | 0.00% |
| Truist Bank                                                                      | \$250,000  | 2.75% | 1/5/2023   | 263,288 | 0.00% |
| International Business Machines Corp.                                            | EUR200,000 | 1.25% | 29/1/2027  | 263,237 | 0.00% |
| MUFG Union Bank NA                                                               | \$255,000  | 2.10% | 9/12/2022  | 263,122 | 0.00% |
| New York Life Global Funding                                                     | \$250,000  | 2.00% | 22/1/2025  | 263,005 | 0.00% |
| PepsiCo, Inc.                                                                    | \$200,000  | 4.25% | 22/10/2044 | 262,940 | 0.00% |
| Southern Co. Gas Capital Corp.                                                   | \$235,000  | 3.25% | 15/6/2026  | 262,898 | 0.00% |
| Virginia Electric & Power Co.                                                    | \$200,000  | 4.45% | 15/2/2044  | 262,888 | 0.00% |
| Federal National Mortgage Association                                            | \$232,269  | 4.50% | 1/6/2047   | 262,794 | 0.00% |
| National Rural Utilities Cooperative Finance Corp.                               | \$225,000  | 3.70% | 15/3/2029  | 262,763 | 0.00% |
| CCRE24 Commercial Mortgage Trust 2015                                            | \$241,561  | 3.43% | 10/8/2048  | 262,741 | 0.00% |
| Blackstone Holdings Finance Co. LLC                                              | \$215,000  | 4.00% | 2/10/2047  | 262,706 | 0.00% |
| US Bank NA                                                                       | \$250,000  | 2.85% | 23/1/2023  | 262,690 | 0.00% |
| MedStar Health, Inc.                                                             | \$230,000  | 3.63% | 15/8/2049  | 262,672 | 0.00% |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | \$175,000  | 6.83% | 23/10/2055 | 262,604 | 0.00% |
| Zions Bancorp NA                                                                 | \$250,000  | 3.25% | 29/10/2029 | 262,586 | 0.00% |
| Coca-Cola Co.                                                                    | EUR200,000 | 1.13% | 9/3/2027   | 262,494 | 0.00% |
| AT&T, Inc.                                                                       | \$225,000  | 4.30% | 15/12/2042 | 262,439 | 0.00% |
| Mars, Inc.                                                                       | \$215,000  | 3.88% | 1/4/2039   | 262,381 | 0.00% |
| Liberty Mutual Group, Inc.                                                       | \$220,000  | 3.95% | 15/10/2050 | 262,370 | 0.00% |
| Travelers Cos, Inc.                                                              | \$250,000  | 2.55% | 27/4/2050  | 262,320 | 0.00% |
| McDonald ' s Corp.                                                               | \$200,000  | 4.60% | 26/5/2045  | 262,026 | 0.00% |

|                                                       | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
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| WR Berkley Corp.                                      | \$200,000  | 4.75% | 1/8/2044   | 261,962       | 0.00%       |
| Thermo Fisher Scientific, Inc.                        | EUR200,000 | 1.40% | 23/1/2026  | 261,920       | 0.00%       |
| DXC Technology Co.                                    | \$245,000  | 4.00% | 15/4/2023  | 261,850       | 0.00%       |
| Dover Corp.                                           | EUR200,000 | 1.25% | 9/11/2026  | 261,670       | 0.00%       |
| AbbVie, Inc.                                          | \$200,000  | 4.75% | 15/3/2045  | 261,598       | 0.00%       |
| Federal National Mortgage Association                 | \$228,942  | 5.00% | 1/1/2039   | 261,559       | 0.00%       |
| John Deere Capital Corp.                              | \$225,000  | 3.45% | 7/3/2029   | 261,554       | 0.00%       |
| Federal National Mortgage Association                 | \$230,383  | 5.00% | 1/7/2040   | 261,500       | 0.00%       |
| Government National Mortgage Association              | \$242,305  | 4.00% | 20/2/2047  | 261,499       | 0.00%       |
| Principal Financial Group, Inc.                       | \$250,000  | 2.13% | 15/6/2030  | 261,289       | 0.00%       |
| Kilroy Realty LP                                      | \$250,000  | 3.80% | 15/1/2023  | 261,217       | 0.00%       |
| VEREIT Operating Partnership LP                       | \$250,000  | 2.85% | 15/12/2032 | 261,125       | 0.00%       |
| HCA, Inc.                                             | \$225,000  | 4.13% | 15/6/2029  | 261,085       | 0.00%       |
| PacifiCorp                                            | \$175,000  | 6.25% | 15/10/2037 | 261,079       | 0.00%       |
| National Rural Utilities Cooperative Finance Corp.    | \$250,000  | 2.70% | 15/2/2023  | 261,065       | 0.00%       |
| Government National Mortgage Association              | \$232,248  | 4.50% | 20/5/2041  | 261,055       | 0.00%       |
| HP, Inc.                                              | \$200,000  | 6.00% | 15/9/2041  | 260,937       | 0.00%       |
| Health Care Service Corp. A Mutual Legal Reserve Co.  | \$250,000  | 2.20% | 1/6/2030   | 260,884       | 0.00%       |
| City of San Antonio TX Electric & Gas Systems Revenue | \$250,000  | 2.91% | 1/2/2048   | 260,815       | 0.00%       |
| Emerson Electric Co.                                  | EUR200,000 | 1.25% | 15/10/2025 | 260,740       | 0.00%       |
| Laboratory Corp. of America Holdings                  | \$200,000  | 4.70% | 1/2/2045   | 260,708       | 0.00%       |
| FedEx Corp.                                           | \$200,000  | 4.75% | 15/11/2045 | 260,625       | 0.00%       |
| American Honda Finance Corp.                          | EUR211,000 | 0.35% | 26/8/2022  | 260,559       | 0.00%       |

|                                                          |            |       |            |         |       |
|----------------------------------------------------------|------------|-------|------------|---------|-------|
| Federal National Mortgage Association                    | \$238,977  | 4.00% | 1/2/2046   | 260,441 | 0.00% |
| Enterprise Products Operating LLC                        | \$250,000  | 4.05% | 15/2/2022  | 260,228 | 0.00% |
| Oregon State University                                  | \$250,000  | 3.42% | 1/3/2060   | 260,228 | 0.00% |
| JPMorgan Chase & Co.                                     | EUR200,000 | 1.50% | 27/1/2025  | 260,227 | 0.00% |
| EI du Pont de Nemours & Co.                              | \$250,000  | 1.70% | 15/7/2025  | 260,192 | 0.00% |
| Oncor Electric Delivery Co. LLC                          | \$200,000  | 5.75% | 15/3/2029  | 260,060 | 0.00% |
| Government National Mortgage Association                 | \$231,709  | 4.50% | 20/2/2039  | 259,709 | 0.00% |
| Kellogg Co.                                              | \$200,000  | 4.50% | 1/4/2046   | 259,594 | 0.00% |
| Government National Mortgage Association                 | \$234,506  | 4.00% | 20/10/2040 | 259,421 | 0.00% |
| Bristol-Myers Squibb Co.                                 | \$225,000  | 3.45% | 15/11/2027 | 259,140 | 0.00% |
| Kaiser Foundation Hospitals                              | \$200,000  | 4.15% | 1/5/2047   | 259,112 | 0.00% |
| Altria Group, Inc.                                       | EUR200,000 | 1.70% | 15/6/2025  | 259,094 | 0.00% |
| Government National Mortgage Association                 | \$236,774  | 4.00% | 20/11/2045 | 258,993 | 0.00% |
| Raytheon Technologies Corp.                              | \$200,000  | 4.70% | 15/12/2041 | 258,858 | 0.00% |
| Capital One Multi-Asset Execution Trust                  | \$250,000  | 2.29% | 15/7/2025  | 258,727 | 0.00% |
| Enterprise Products Operating LLC                        | \$235,000  | 3.70% | 31/1/2051  | 258,595 | 0.00% |
| Viatis, Inc.                                             | \$250,000  | 1.65% | 22/6/2025  | 258,583 | 0.00% |
| Commonwealth Edison Co.                                  | \$200,000  | 4.35% | 15/11/2045 | 258,322 | 0.00% |
| Synchrony Bank                                           | \$250,000  | 3.00% | 15/6/2022  | 258,302 | 0.00% |
| Williams Cos, Inc.                                       | \$200,000  | 5.75% | 24/6/2044  | 258,207 | 0.00% |
| Johnson Controls International plc                       | EUR200,000 | 1.38% | 25/2/2025  | 258,100 | 0.00% |
| Huntington National Bank                                 | \$250,000  | 3.13% | 1/4/2022   | 258,073 | 0.00% |
| LYB International Finance III LLC                        | \$250,000  | 2.25% | 1/10/2030  | 258,046 | 0.00% |
| US Bank NA                                               | \$250,000  | 2.65% | 23/5/2022  | 257,976 | 0.00% |
| Home Depot, Inc.                                         | \$250,000  | 2.63% | 1/6/2022   | 257,789 | 0.00% |
| Alleghany Corp.                                          | \$200,000  | 4.90% | 15/9/2044  | 257,675 | 0.00% |
| Bank of New York Mellon Corp.                            | \$250,000  | 1.85% | 27/1/2023  | 257,668 | 0.00% |
| Blackstone Secured Lending Fund                          | \$250,000  | 3.63% | 15/1/2026  | 257,407 | 0.00% |
| Federal Home Loan Banks                                  | \$250,000  | 2.13% | 10/6/2022  | 257,378 | 0.00% |
| First Republic Bank <sup>A</sup>                         | \$250,000  | 1.91% | 12/2/2024  | 257,347 | 0.00% |
| Philip Morris International, Inc.                        | \$225,000  | 3.38% | 15/8/2029  | 257,327 | 0.00% |
| Atmos Energy Corp.                                       | \$220,000  | 3.38% | 15/9/2049  | 257,196 | 0.00% |
| Eli Lilly & Co.                                          | \$250,000  | 2.35% | 15/5/2022  | 257,160 | 0.00% |
| PepsiCo, Inc.                                            | EUR200,000 | 0.75% | 18/3/2027  | 257,104 | 0.00% |
| Stryker Corp.                                            | \$250,000  | 1.95% | 15/6/2030  | 256,968 | 0.00% |
| Eastern Energy Gas Holdings LLC                          | \$200,000  | 4.80% | 1/11/2043  | 256,823 | 0.00% |
| International Business Machines Corp.                    | \$175,000  | 5.60% | 30/11/2039 | 256,713 | 0.00% |
| Apple, Inc.                                              | EUR200,000 | 0.50% | 15/11/2031 | 256,573 | 0.00% |
| PayPal Holdings, Inc.                                    | \$240,000  | 2.40% | 1/10/2024  | 256,491 | 0.00% |
| Texas Private Activity Bond Surface Transportation Corp. | \$225,000  | 3.92% | 31/12/2049 | 256,437 | 0.00% |
| Health Care Service Corp. A Mutual Legal Reserve Co.     | \$250,000  | 1.50% | 1/6/2025   | 256,220 | 0.00% |
| Berkshire Hathaway Energy Co.                            | \$250,000  | 2.85% | 15/5/2051  | 256,127 | 0.00% |
| PayPal Holdings, Inc.                                    | \$250,000  | 1.35% | 1/6/2023   | 256,113 | 0.00% |
| National Rural Utilities Cooperative Finance Corp.       | \$195,000  | 4.30% | 15/3/2049  | 256,098 | 0.00% |
| Federal Home Loan Mortgage Corp. <sup>A</sup>            | \$240,000  | 3.31% | 25/5/2023  | 255,974 | 0.00% |

|                                       | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------|-----------|-------|------------|---------------|-------------|
| American Honda Finance Corp.          | \$250,000 | 1.20% | 8/7/2025   | 255,725       | 0.00%       |
| AIG Global Funding                    | \$250,000 | 2.70% | 15/12/2021 | 255,638       | 0.00%       |
| Federal National Mortgage Association | \$228,217 | 4.50% | 1/2/2040   | 255,397       | 0.00%       |
| 3M Co.                                | \$200,000 | 4.00% | 14/9/2048  | 255,304       | 0.00%       |

|                                                    |                |       |            |         |       |
|----------------------------------------------------|----------------|-------|------------|---------|-------|
| Blackstone Holdings Finance Co. LLC                | \$200,000      | 4.45% | 15/7/2045  | 255,282 | 0.00% |
| Republic Services, Inc.                            | \$225,000      | 3.38% | 15/11/2027 | 255,266 | 0.00% |
| Federal Home Loan Mortgage Corp. ^                 | \$240,000      | 3.30% | 25/4/2023  | 255,215 | 0.00% |
| International Business Machines Corp.              | EUR200,000     | 0.88% | 31/1/2025  | 255,170 | 0.00% |
| Ameren Illinois Co.                                | \$200,000      | 4.15% | 15/3/2046  | 255,131 | 0.00% |
| UnitedHealth Group, Inc.                           | \$225,000      | 2.88% | 15/8/2029  | 254,931 | 0.00% |
| WPC Eurobond BV                                    | EUR200,000     | 1.35% | 15/4/2028  | 254,921 | 0.00% |
| Comcast Corp.                                      | \$225,000      | 3.20% | 15/7/2036  | 254,757 | 0.00% |
| Government National Mortgage Association           | \$230,427      | 4.00% | 20/4/2042  | 254,688 | 0.00% |
| Kimco Realty Corp.                                 | \$225,000      | 3.80% | 1/4/2027   | 254,659 | 0.00% |
| MidAmerican Energy Co.                             | \$175,000      | 5.80% | 15/10/2036 | 254,594 | 0.00% |
| Cummins, Inc.                                      | \$250,000      | 2.60% | 1/9/2050   | 254,499 | 0.00% |
| NiSource, Inc.                                     | \$200,000      | 4.38% | 15/5/2047  | 254,423 | 0.00% |
| McCormick & Co., Inc.                              | \$200,000      | 4.20% | 15/8/2047  | 254,353 | 0.00% |
| Sherwin-Williams Co.                               | \$230,000      | 2.95% | 15/8/2029  | 254,195 | 0.00% |
| Western Union Co.                                  | \$200,000      | 6.20% | 17/11/2036 | 253,795 | 0.00% |
| Chubb INA Holdings, Inc.                           | \$225,000      | 3.35% | 3/5/2026   | 253,755 | 0.00% |
| Boeing Co.                                         | \$250,000      | 2.13% | 1/3/2022   | 253,607 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$239,292      | 3.50% | 1/4/2047   | 253,601 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$225,625      | 4.50% | 1/5/2039   | 253,585 | 0.00% |
| GLP Capital LP/GLP Financing II, Inc.              | \$225,000      | 5.25% | 1/6/2025   | 253,584 | 0.00% |
| PerkinElmer, Inc.                                  | \$225,000      | 3.30% | 15/9/2029  | 253,537 | 0.00% |
| Kroger Co.                                         | \$175,000      | 5.40% | 15/1/2049  | 253,532 | 0.00% |
| New Jersey Transportation Trust Fund Authority     | \$210,000      | 5.75% | 15/12/2028 | 253,504 | 0.00% |
| Texas Instruments, Inc.                            | \$245,000      | 1.75% | 4/5/2030   | 253,313 | 0.00% |
| Merck & Co., Inc.                                  | \$200,000      | 3.90% | 7/3/2039   | 253,289 | 0.00% |
| PepsiCo, Inc.                                      | \$250,000      | 0.75% | 1/5/2023   | 253,231 | 0.00% |
| Markel Corp.                                       | \$200,000      | 4.30% | 1/11/2047  | 253,139 | 0.00% |
| McDonald ' s Corp.                                 | EUR200,000     | 1.00% | 15/11/2023 | 253,026 | 0.00% |
| CVS Health Corp.                                   | \$250,000      | 1.88% | 28/2/2031  | 253,023 | 0.00% |
| University of California                           | \$250,000      | 0.88% | 15/5/2025  | 252,985 | 0.00% |
| MassMutual Global Funding II                       | \$250,000      | 0.85% | 9/6/2023   | 252,912 | 0.00% |
| Walmart, Inc.                                      | \$200,000      | 3.63% | 15/12/2047 | 252,863 | 0.00% |
| Procter & Gamble Co.                               | EUR200,000     | 0.63% | 30/10/2024 | 252,796 | 0.00% |
| Roper Technologies, Inc.                           | \$250,000      | 1.00% | 15/9/2025  | 252,746 | 0.00% |
| JPMorgan Chase & Co.                               | EUR200,000     | 1.50% | 26/10/2022 | 252,741 | 0.00% |
| Alabama Power Co.                                  | \$200,000      | 4.15% | 15/8/2044  | 252,731 | 0.00% |
| United Airlines 2016-2 Class AA Pass Through Trust | \$252,424      | 2.88% | 7/10/2028  | 252,665 | 0.00% |
| Government National Mortgage Association           | \$236,684      | 3.00% | 20/8/2044  | 252,413 | 0.00% |
| Government National Mortgage Association           | \$225,375      | 4.50% | 20/6/2045  | 252,288 | 0.00% |
| Mohawk Capital Finance SA                          | EUR200,000     | 1.75% | 12/6/2027  | 252,199 | 0.00% |
| California State University                        | \$250,000      | 2.90% | 1/11/2051  | 252,170 | 0.00% |
| Cigna Corp.                                        | \$171,000      | 6.13% | 15/11/2041 | 252,089 | 0.00% |
| Honeywell International, Inc.                      | \$225,000      | 2.70% | 15/8/2029  | 251,874 | 0.00% |
| Bank of New York Mellon Corp.                      | \$246,000      | 2.60% | 7/2/2022   | 251,690 | 0.00% |
| George Washington University                       | \$200,000      | 4.13% | 15/9/2048  | 251,549 | 0.00% |
| Federal National Mortgage Association              | \$231,199      | 4.50% | 1/3/2050   | 251,382 | 0.00% |
| Federal National Mortgage Association              | \$224,907      | 4.50% | 1/11/2040  | 251,372 | 0.00% |
| Cummins, Inc.                                      | \$250,000      | 1.50% | 1/9/2030   | 251,362 | 0.00% |
| McDonald ' s Corp.                                 | CA(\$ )295,000 | 3.13% | 4/3/2025   | 251,351 | 0.00% |
| Conagra Brands, Inc.                               | \$239,000      | 3.20% | 25/1/2023  | 251,225 | 0.00% |
| Tractor Supply Co.                                 | \$250,000      | 1.75% | 1/11/2030  | 251,184 | 0.00% |

|                                       |            |       |            |         |       |
|---------------------------------------|------------|-------|------------|---------|-------|
| BorgWarner, Inc.                      | EUR200,000 | 1.80% | 7/11/2022  | 251,153 | 0.00% |
| Analog Devices, Inc.                  | \$220,000  | 3.90% | 15/12/2025 | 251,137 | 0.00% |
| American International Group, Inc.    | \$175,000  | 6.25% | 1/5/2036   | 250,918 | 0.00% |
| New York & Presbyterian Hospital      | \$200,000  | 4.02% | 1/8/2045   | 250,873 | 0.00% |
| UDR, Inc.                             | \$225,000  | 3.50% | 1/7/2027   | 250,748 | 0.00% |
| American Water Capital Corp.          | \$200,000  | 4.00% | 1/12/2046  | 250,700 | 0.00% |
| US Treasury Note                      | \$250,000  | 0.25% | 15/11/2023 | 250,664 | 0.00% |
| Micron Technology, Inc.               | \$200,000  | 5.33% | 6/2/2029   | 250,625 | 0.00% |
| American Tower Corp.                  | \$230,000  | 2.90% | 15/1/2030  | 250,612 | 0.00% |
| Alameda County Joint Powers Authority | \$150,000  | 7.05% | 1/12/2044  | 250,479 | 0.00% |
| BayCare Health System, Inc.           | \$200,000  | 3.83% | 15/11/2050 | 250,456 | 0.00% |
| Zoetis, Inc.                          | \$200,000  | 3.95% | 12/9/2047  | 250,420 | 0.00% |

|                                                                    | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------------------------------------|------------|-------|------------|---------------|-------------|
| Constellation Brands, Inc.                                         | \$225,000  | 3.15% | 1/8/2029   | 250,407       | 0.00%       |
| Smithfield Foods, Inc.                                             | \$225,000  | 4.25% | 1/2/2027   | 250,243       | 0.00%       |
| Archer-Daniels-Midland Co.                                         | \$175,000  | 4.50% | 15/3/2049  | 250,124       | 0.00%       |
| Walgreens Boots Alliance, Inc.                                     | EUR190,000 | 2.13% | 20/11/2026 | 250,014       | 0.00%       |
| AIG Global Funding                                                 | \$250,000  | 0.45% | 8/12/2023  | 249,975       | 0.00%       |
| Allegion plc                                                       | \$225,000  | 3.50% | 1/10/2029  | 249,952       | 0.00%       |
| Federal Home Loan Mortgage Corp.                                   | \$235,698  | 3.50% | 1/8/2047   | 249,792       | 0.00%       |
| Autodesk, Inc.                                                     | \$225,000  | 2.85% | 15/1/2030  | 249,700       | 0.00%       |
| Federal National Mortgage Association                              | \$229,739  | 4.00% | 1/1/2047   | 249,640       | 0.00%       |
| Federal Home Loan Mortgage Corp.                                   | \$236,183  | 3.00% | 1/8/2045   | 249,546       | 0.00%       |
| Marathon Petroleum Corp.                                           | \$225,000  | 4.75% | 15/12/2023 | 249,516       | 0.00%       |
| Five Corners Funding Trust                                         | \$225,000  | 4.42% | 15/11/2023 | 249,513       | 0.00%       |
| Clorox Co.                                                         | \$225,000  | 3.50% | 15/12/2024 | 249,389       | 0.00%       |
| Apollo Management Holdings LP                                      | \$210,000  | 4.87% | 15/2/2029  | 249,376       | 0.00%       |
| McDonald ' s Corp.                                                 | EUR200,000 | 1.13% | 26/5/2022  | 249,331       | 0.00%       |
| Emerson Electric Co.                                               | EUR200,000 | 0.38% | 22/5/2024  | 249,236       | 0.00%       |
| Johnson & Johnson                                                  | \$200,000  | 3.50% | 15/1/2048  | 249,223       | 0.00%       |
| Government National Mortgage Association                           | \$225,907  | 4.00% | 20/11/2043 | 249,192       | 0.00%       |
| Duquesne Light Holdings, Inc.                                      | \$225,000  | 3.62% | 1/8/2027   | 249,141       | 0.00%       |
| Oncor Electric Delivery Co. LLC                                    | \$200,000  | 3.80% | 1/6/2049   | 248,874       | 0.00%       |
| Gilead Sciences, Inc.                                              | \$225,000  | 3.50% | 1/2/2025   | 248,786       | 0.00%       |
| American Honda Finance Corp.                                       | EUR200,000 | 0.55% | 17/3/2023  | 248,615       | 0.00%       |
| DTE Electric Co.                                                   | \$225,000  | 2.63% | 1/3/2031   | 248,414       | 0.00%       |
| Fiserv, Inc.                                                       | EUR200,000 | 0.38% | 1/7/2023   | 247,727       | 0.00%       |
| CyrusOne LP/CyrusOne Finance Corp.                                 | EUR200,000 | 1.45% | 22/1/2027  | 247,699       | 0.00%       |
| Cameron LNG LLC                                                    | \$225,000  | 2.90% | 15/7/2031  | 247,145       | 0.00%       |
| Cardinal Health, Inc.                                              | \$200,000  | 4.90% | 15/9/2045  | 247,115       | 0.00%       |
| University of California                                           | \$225,000  | 3.06% | 1/7/2025   | 247,077       | 0.00%       |
| Quest Diagnostics, Inc.                                            | \$225,000  | 2.80% | 30/6/2031  | 247,021       | 0.00%       |
| WRKCo, Inc.                                                        | \$200,000  | 4.90% | 15/3/2029  | 246,907       | 0.00%       |
| Mars, Inc.                                                         | \$215,000  | 3.20% | 1/4/2030   | 246,770       | 0.00%       |
| Health & Educational Facilities Authority of the State of Missouri | \$195,000  | 3.65% | 15/8/2057  | 246,741       | 0.00%       |
| AT&T, Inc.                                                         | \$221,000  | 4.45% | 1/4/2024   | 246,672       | 0.00%       |
| State Street Corp.^                                                | \$225,000  | 3.03% | 1/11/2034  | 246,646       | 0.00%       |
| BP Capital Markets America, Inc.                                   | \$240,000  | 3.00% | 24/2/2050  | 246,617       | 0.00%       |
| IHS Markit Ltd.                                                    | \$200,000  | 4.75% | 1/8/2028   | 246,500       | 0.00%       |
| Government National Mortgage Association                           | \$220,133  | 4.50% | 15/3/2041  | 246,465       | 0.00%       |

|                                                   |                           |       |            |         |       |
|---------------------------------------------------|---------------------------|-------|------------|---------|-------|
| Federal Home Loan Mortgage Corp.                  | \$224,444                 | 4.00% | 1/10/2043  | 246,437 | 0.00% |
| Noble Energy, Inc.                                | \$175,000                 | 4.95% | 15/8/2047  | 246,255 | 0.00% |
| Wells Fargo & Co.                                 | CA(\$) <sup>300,000</sup> | 2.51% | 27/10/2023 | 246,119 | 0.00% |
| AbbVie, Inc.                                      | \$200,000                 | 4.30% | 14/5/2036  | 246,093 | 0.00% |
| Lam Research Corp.                                | \$215,000                 | 3.75% | 15/3/2026  | 246,010 | 0.00% |
| DH Europe Finance II Sarl                         | \$225,000                 | 2.60% | 15/11/2029 | 245,968 | 0.00% |
| Government National Mortgage Association          | \$222,028                 | 4.00% | 20/3/2041  | 245,678 | 0.00% |
| Consumers Energy Co.                              | \$215,000                 | 3.25% | 15/8/2046  | 245,535 | 0.00% |
| Pennsylvania Turnpike Commission                  | \$165,000                 | 5.51% | 1/12/2045  | 245,401 | 0.00% |
| NiSource, Inc.                                    | \$200,000                 | 3.95% | 30/3/2048  | 245,269 | 0.00% |
| Federal National Mortgage Association             | \$215,570                 | 5.00% | 1/7/2041   | 244,791 | 0.00% |
| Tucson Electric Power Co.                         | \$200,000                 | 4.00% | 15/6/2050  | 244,575 | 0.00% |
| CSX Corp.                                         | \$175,000                 | 4.65% | 1/3/2068   | 244,554 | 0.00% |
| Federal National Mortgage Association             | \$225,661                 | 4.50% | 1/5/2048   | 244,417 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$219,511                 | 4.50% | 1/5/2050   | 244,380 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$200,000                 | 6.65% | 15/1/2037  | 244,240 | 0.00% |
| Apple, Inc.                                       | CHF <sup>200,000</sup>    | 0.75% | 25/2/2030  | 244,205 | 0.00% |
| KeyCorp                                           | \$225,000                 | 2.55% | 1/10/2029  | 244,033 | 0.00% |
| Federal National Mortgage Association             | \$229,837                 | 3.50% | 1/1/2047   | 244,005 | 0.00% |
| Coca-Cola Co.                                     | \$225,000                 | 3.20% | 1/11/2023  | 243,938 | 0.00% |
| Dover Corp.                                       | \$225,000                 | 2.95% | 4/11/2029  | 243,934 | 0.00% |
| Brixmor Operating Partnership LP                  | \$225,000                 | 3.65% | 15/6/2024  | 243,922 | 0.00% |
| Federal National Mortgage Association             | \$225,000                 | 2.21% | 25/1/2030  | 243,867 | 0.00% |
| S&P Global, Inc.                                  | \$210,000                 | 3.25% | 1/12/2049  | 243,711 | 0.00% |
| CME Group, Inc.                                   | \$222,000                 | 3.00% | 15/3/2025  | 243,504 | 0.00% |
| Citigroup, Inc.                                   | \$150,000                 | 6.68% | 13/9/2043  | 243,156 | 0.00% |
| Federal National Mortgage Association             | \$218,587                 | 4.50% | 1/8/2047   | 243,063 | 0.00% |
| Government National Mortgage Association          | \$219,519                 | 4.00% | 20/10/2041 | 242,902 | 0.00% |
| Fox Corp.                                         | \$200,000                 | 4.71% | 25/1/2029  | 242,732 | 0.00% |
| PepsiCo, Inc.                                     | \$175,000                 | 4.45% | 14/4/2046  | 242,461 | 0.00% |
| Philip Morris International, Inc.                 | \$225,000                 | 2.88% | 1/5/2024   | 242,431 | 0.00% |

|                                                          | 元本                        | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------------|---------------------------|-------|-----------|---------------|-------------|
| Sherwin-Williams Co.                                     | \$200,000                 | 3.80% | 15/8/2049 | 242,412       | 0.00%       |
| Applied Materials, Inc.                                  | \$175,000                 | 4.35% | 1/4/2047  | 242,410       | 0.00%       |
| Public Service Enterprise Group, Inc.                    | \$225,000                 | 2.88% | 15/6/2024 | 242,396       | 0.00%       |
| Entergy Mississippi LLC                                  | \$200,000                 | 3.85% | 1/6/2049  | 242,319       | 0.00%       |
| Linde, Inc.                                              | \$200,000                 | 3.55% | 7/11/2042 | 242,169       | 0.00%       |
| Ally Financial, Inc.                                     | \$210,000                 | 5.13% | 30/9/2024 | 241,999       | 0.00%       |
| AEP Transmission Co. LLC                                 | \$200,000                 | 3.65% | 1/4/2050  | 241,553       | 0.00%       |
| Federal Home Loan Mortgage Corp.                         | \$231,000                 | 2.50% | 1/1/2036  | 241,441       | 0.00%       |
| Providence St Joseph Health Obligated Group              | \$200,000                 | 3.93% | 1/10/2048 | 241,244       | 0.00%       |
| Essex Portfolio LP                                       | \$215,000                 | 3.38% | 15/4/2026 | 241,232       | 0.00%       |
| MetLife, Inc.                                            | \$165,000                 | 5.70% | 15/6/2035 | 241,203       | 0.00%       |
| General Electric Co.                                     | \$206,000                 | 4.13% | 9/10/2042 | 241,126       | 0.00%       |
| Government National Mortgage Association                 | \$220,276                 | 4.00% | 20/5/2046 | 240,947       | 0.00%       |
| Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc. | \$200,000                 | 4.49% | 1/5/2030  | 240,590       | 0.00%       |
| Huntington Bancshares, Inc.                              | \$225,000                 | 2.63% | 6/8/2024  | 240,347       | 0.00%       |
| Appalachian Power Co.                                    | \$200,000                 | 3.70% | 1/5/2050  | 240,137       | 0.00%       |
| Government National Mortgage Association                 | \$219,894                 | 3.50% | 20/1/2042 | 240,066       | 0.00%       |
| John Deere Financial, Inc.                               | CA(\$) <sup>290,000</sup> | 2.46% | 4/4/2024  | 240,055       | 0.00%       |

|                                                    |            |       |            |         |       |
|----------------------------------------------------|------------|-------|------------|---------|-------|
| PayPal Holdings, Inc.                              | \$224,000  | 2.30% | 1/6/2030   | 239,974 | 0.00% |
| Roper Technologies, Inc.                           | \$235,000  | 2.80% | 15/12/2021 | 239,955 | 0.00% |
| State Street Corp. <sup>A</sup>                    | \$225,000  | 2.35% | 1/11/2025  | 239,926 | 0.00% |
| Corning, Inc.                                      | \$200,000  | 3.90% | 15/11/2049 | 239,909 | 0.00% |
| Johnson & Johnson                                  | \$200,000  | 3.40% | 15/1/2038  | 239,877 | 0.00% |
| Federal National Mortgage Association              | \$222,103  | 3.50% | 1/9/2033   | 239,706 | 0.00% |
| salesforce.com, Inc.                               | \$225,000  | 3.25% | 11/4/2023  | 239,700 | 0.00% |
| Ecolab, Inc.                                       | EUR190,000 | 1.00% | 15/1/2024  | 239,691 | 0.00% |
| Leidos, Inc.                                       | \$200,000  | 4.38% | 15/5/2030  | 239,688 | 0.00% |
| Dominion Energy, Inc.                              | \$200,000  | 4.05% | 15/9/2042  | 239,548 | 0.00% |
| Fifth Third Bancorp                                | \$225,000  | 2.38% | 28/1/2025  | 239,336 | 0.00% |
| Walmart, Inc.                                      | \$170,000  | 4.88% | 8/7/2040   | 239,229 | 0.00% |
| Federal National Mortgage Association              | \$215,501  | 5.00% | 1/5/2049   | 239,199 | 0.00% |
| American Electric Power Co., Inc.                  | \$200,000  | 4.30% | 1/12/2028  | 239,182 | 0.00% |
| Guardian Life Insurance Co. of America             | \$175,000  | 4.88% | 19/6/2064  | 238,919 | 0.00% |
| Federal Home Loan Mortgage Corp. <sup>A</sup>      | \$225,000  | 3.06% | 25/7/2023  | 238,903 | 0.00% |
| Public Service Co. of Colorado                     | \$200,000  | 3.60% | 15/9/2042  | 238,882 | 0.00% |
| New York City Water & Sewer System                 | \$155,000  | 5.75% | 15/6/2041  | 238,726 | 0.00% |
| 3M Co.                                             | \$225,000  | 2.00% | 14/2/2025  | 238,548 | 0.00% |
| DH Europe Finance II Sarl                          | \$225,000  | 2.20% | 15/11/2024 | 238,501 | 0.00% |
| Government National Mortgage Association           | \$208,970  | 5.00% | 20/9/2041  | 238,438 | 0.00% |
| Discover Bank                                      | \$225,000  | 2.45% | 12/9/2024  | 238,271 | 0.00% |
| Commonwealth Edison Co.                            | \$200,000  | 3.65% | 15/6/2046  | 238,034 | 0.00% |
| KeyCorp                                            | \$200,000  | 4.10% | 30/4/2028  | 237,594 | 0.00% |
| New York City Water & Sewer System                 | \$150,000  | 5.95% | 15/6/2042  | 237,574 | 0.00% |
| Government National Mortgage Association           | \$216,973  | 4.00% | 15/7/2045  | 237,264 | 0.00% |
| American International Group, Inc.                 | \$200,000  | 4.20% | 1/4/2028   | 237,249 | 0.00% |
| FedEx Corp.                                        | \$200,000  | 4.10% | 1/2/2045   | 236,993 | 0.00% |
| Aetna, Inc.                                        | \$225,000  | 2.80% | 15/6/2023  | 236,907 | 0.00% |
| AbbVie, Inc.                                       | \$225,000  | 2.85% | 14/5/2023  | 236,808 | 0.00% |
| Berkshire Hathaway Energy Co.                      | \$200,000  | 3.70% | 15/7/2030  | 236,752 | 0.00% |
| GLP Capital LP/GLP Financing II, Inc.              | \$200,000  | 5.75% | 1/6/2028   | 236,696 | 0.00% |
| Coca-Cola Co.                                      | \$225,000  | 2.50% | 1/4/2023   | 236,456 | 0.00% |
| Magellan Midstream Partners LP                     | \$210,000  | 3.95% | 1/3/2050   | 236,442 | 0.00% |
| Alcon Finance Corp.                                | \$200,000  | 3.80% | 23/9/2049  | 236,216 | 0.00% |
| American Water Capital Corp.                       | \$200,000  | 3.45% | 1/5/2050   | 236,162 | 0.00% |
| Sempra Energy                                      | \$225,000  | 2.90% | 1/2/2023   | 236,136 | 0.00% |
| Consumers Energy Co.                               | \$200,000  | 3.80% | 15/11/2028 | 236,090 | 0.00% |
| TC PipeLines LP                                    | \$210,000  | 3.90% | 25/5/2027  | 236,085 | 0.00% |
| Federal National Mortgage Association <sup>A</sup> | \$206,000  | 3.05% | 25/3/2028  | 235,909 | 0.00% |
| Ventas Realty LP                                   | \$225,000  | 3.10% | 15/1/2023  | 235,898 | 0.00% |
| Athene Global Funding                              | \$225,000  | 2.50% | 14/1/2025  | 235,796 | 0.00% |
| Federal Home Loan Mortgage Corp. <sup>A</sup>      | \$200,000  | 3.65% | 25/2/2028  | 235,624 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$215,137  | 4.50% | 1/8/2030   | 235,574 | 0.00% |
| Kilroy Realty LP                                   | \$200,000  | 4.75% | 15/12/2028 | 235,461 | 0.00% |
| Kite Realty Group LP                               | \$225,000  | 4.00% | 1/10/2026  | 235,458 | 0.00% |
| Steelcase, Inc.                                    | \$200,000  | 5.13% | 18/1/2029  | 235,278 | 0.00% |
| Aircastle Ltd.                                     | \$225,000  | 5.50% | 15/2/2022  | 235,277 | 0.00% |
| Colonial Pipeline Co.                              | \$200,000  | 4.25% | 15/4/2048  | 235,248 | 0.00% |
| Simon Property Group LP                            | \$225,000  | 2.00% | 13/9/2024  | 235,236 | 0.00% |

|                                                   | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------------------|------------|-------|------------|---------------|-------------|
| Charles Schwab Corp.                              | \$205,000  | 3.25% | 22/5/2029  | 234,904       | 0.00%       |
| United Airlines 2014-2 Class A Pass Through Trust | \$233,383  | 3.75% | 3/9/2026   | 234,853       | 0.00%       |
| Federal National Mortgage Association             | \$207,703  | 4.50% | 1/3/2034   | 234,703       | 0.00%       |
| Niagara Mohawk Power Corp.                        | \$225,000  | 2.72% | 28/11/2022 | 234,474       | 0.00%       |
| Federal National Mortgage Association             | \$220,737  | 3.50% | 1/9/2026   | 234,369       | 0.00%       |
| Principal Financial Group, Inc.                   | \$200,000  | 3.70% | 15/5/2029  | 234,191       | 0.00%       |
| Masco Corp.                                       | \$200,000  | 4.38% | 1/4/2026   | 234,049       | 0.00%       |
| Time Warner Entertainment Co. LP                  | \$200,000  | 8.38% | 15/3/2023  | 233,974       | 0.00%       |
| GE Capital UK Funding Unlimited Co.               | GBP100,000 | 8.00% | 14/1/2039  | 233,826       | 0.00%       |
| Federal National Mortgage Association             | \$209,225  | 4.50% | 1/6/2044   | 233,737       | 0.00%       |
| Burlington Northern Santa Fe LLC                  | \$225,000  | 3.05% | 1/9/2022   | 233,651       | 0.00%       |
| JPMorgan Chase & Co.                              | \$200,000  | 4.13% | 15/12/2026 | 233,567       | 0.00%       |
| Apple, Inc.                                       | CHF200,000 | 0.38% | 25/11/2024 | 233,541       | 0.00%       |
| Government National Mortgage Association          | \$209,988  | 5.00% | 20/10/2039 | 233,233       | 0.00%       |
| Energy Transfer Operating LP                      | \$225,000  | 5.20% | 1/2/2022   | 233,201       | 0.00%       |
| Walmart, Inc.                                     | \$170,000  | 4.75% | 2/10/2043  | 233,151       | 0.00%       |
| Entergy Corp.                                     | \$200,000  | 3.75% | 15/6/2050  | 233,086       | 0.00%       |
| Federal National Mortgage Association             | \$204,120  | 5.00% | 1/8/2033   | 232,982       | 0.00%       |
| Kimco Realty Corp.                                | \$200,000  | 4.45% | 1/9/2047   | 232,959       | 0.00%       |
| Dayton Power & Light Co.                          | \$200,000  | 3.95% | 15/6/2049  | 232,947       | 0.00%       |
| New Jersey Transportation Trust Fund Authority    | \$170,000  | 6.56% | 15/12/2040 | 232,926       | 0.00%       |
| Federal National Mortgage Association             | \$150,000  | 7.25% | 15/5/2030  | 232,664       | 0.00%       |
| Simon Property Group LP                           | \$200,000  | 4.25% | 30/11/2046 | 232,630       | 0.00%       |
| John Deere Capital Corp.                          | \$225,000  | 2.95% | 1/4/2022   | 232,528       | 0.00%       |
| Federal Home Loan Mortgage Corp.                  | \$216,151  | 4.00% | 1/12/2047  | 232,244       | 0.00%       |
| Federal National Mortgage Association             | \$216,426  | 3.50% | 1/1/2032   | 232,190       | 0.00%       |
| DH Europe Finance II Sarl                         | \$225,000  | 2.05% | 15/11/2022 | 232,129       | 0.00%       |
| Southern Co.                                      | \$200,000  | 3.70% | 30/4/2030  | 231,898       | 0.00%       |
| Caterpillar Financial Services Corp.              | \$225,000  | 2.40% | 6/6/2022   | 231,805       | 0.00%       |
| Sunoco Logistics Partners Operations LP           | \$225,000  | 4.95% | 15/1/2043  | 231,720       | 0.00%       |
| Federal National Mortgage Association             | \$218,043  | 3.50% | 1/3/2034   | 231,571       | 0.00%       |
| Government National Mortgage Association          | \$209,262  | 4.00% | 20/9/2041  | 231,552       | 0.00%       |
| American Honda Finance Corp.                      | \$225,000  | 2.20% | 27/6/2022  | 231,257       | 0.00%       |
| International Business Machines Corp.             | \$200,000  | 3.50% | 15/5/2029  | 231,252       | 0.00%       |
| PacifiCorp                                        | \$200,000  | 3.50% | 15/6/2029  | 230,991       | 0.00%       |
| United Parcel Service, Inc.                       | \$200,000  | 3.40% | 15/3/2029  | 230,838       | 0.00%       |
| BlackRock, Inc.                                   | \$200,000  | 3.25% | 30/4/2029  | 230,799       | 0.00%       |
| Duke Energy Progress LLC                          | \$200,000  | 3.45% | 15/3/2029  | 230,702       | 0.00%       |
| JPMCC Commercial Mortgage Securities Trust 2017   | \$200,000  | 3.72% | 15/3/2050  | 230,650       | 0.00%       |
| Keurig Dr Pepper, Inc.                            | \$200,000  | 4.42% | 25/5/2025  | 230,600       | 0.00%       |
| Aptiv plc                                         | \$200,000  | 4.25% | 15/1/2026  | 230,584       | 0.00%       |
| Bay Area Toll Authority                           | \$125,000  | 6.91% | 1/10/2050  | 230,565       | 0.00%       |
| Union Electric Co.                                | \$200,000  | 3.50% | 15/3/2029  | 230,492       | 0.00%       |
| Mylan, Inc.                                       | \$175,000  | 5.20% | 15/4/2048  | 230,387       | 0.00%       |
| Appalachian Power Co.                             | \$175,000  | 4.50% | 1/3/2049   | 230,371       | 0.00%       |
| Kimberly-Clark Corp.                              | \$200,000  | 3.20% | 25/4/2029  | 230,320       | 0.00%       |
| Government National Mortgage Association          | \$204,614  | 4.50% | 20/10/2040 | 229,876       | 0.00%       |
| Federal Home Loan Mortgage Corp.                  | \$207,379  | 5.00% | 1/10/2048  | 229,726       | 0.00%       |
| CenterPoint Energy, Inc.                          | \$200,000  | 3.70% | 1/9/2049   | 229,671       | 0.00%       |
| GLP Capital LP/GLP Financing II, Inc.             | \$200,000  | 5.38% | 15/4/2026  | 229,627       | 0.00%       |

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|                                            |           |       |           |         |       |
|--------------------------------------------|-----------|-------|-----------|---------|-------|
| Starbucks Corp.                            | \$200,000 | 3.50% | 1/3/2028  | 229,612 | 0.00% |
| Government National Mortgage Association   | \$206,678 | 5.00% | 20/7/2039 | 229,556 | 0.00% |
| Stryker Corp.                              | \$225,000 | 1.15% | 15/6/2025 | 229,543 | 0.00% |
| Kinder Morgan Energy Partners LP           | \$175,000 | 6.50% | 1/9/2039  | 229,328 | 0.00% |
| Transcontinental Gas Pipe Line Co. LLC     | \$200,000 | 4.00% | 15/3/2028 | 229,196 | 0.00% |
| Government National Mortgage Association   | \$207,101 | 4.00% | 20/6/2042 | 228,906 | 0.00% |
| Duke Energy Florida LLC                    | \$150,000 | 6.35% | 15/9/2037 | 228,875 | 0.00% |
| Union Electric Co.                         | \$200,000 | 3.25% | 1/10/2049 | 228,713 | 0.00% |
| Altria Group, Inc.                         | \$220,000 | 2.85% | 9/8/2022  | 228,586 | 0.00% |
| American Water Capital Corp.               | \$175,000 | 4.20% | 1/9/2048  | 228,544 | 0.00% |
| Fifth Third Bank NA                        | \$200,000 | 3.95% | 28/7/2025 | 228,541 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2017 | \$200,000 | 3.64% | 15/3/2050 | 228,515 | 0.00% |
| L3Harris Technologies, Inc.                | \$225,000 | 1.80% | 15/1/2031 | 228,411 | 0.00% |
| Public Service Electric & Gas Co.          | \$210,000 | 2.45% | 15/1/2030 | 228,180 | 0.00% |
| Tyson Foods, Inc.                          | \$200,000 | 3.55% | 2/6/2027  | 227,818 | 0.00% |
| Regency Centers LP                         | \$200,000 | 4.13% | 15/3/2028 | 227,617 | 0.00% |
| NRG Energy, Inc.                           | \$208,000 | 3.75% | 15/6/2024 | 227,469 | 0.00% |
| Federal Home Loan Mortgage Corp.           | \$211,894 | 3.50% | 1/8/2045  | 227,409 | 0.00% |

|                                                  | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------------------|-----------|-------|------------|---------------|-------------|
| Goldman Sachs Group, Inc.                        | \$200,000 | 3.75% | 25/2/2026  | 227,382       | 0.00%       |
| McDonald ' s Corp.                               | \$200,000 | 3.70% | 30/1/2026  | 227,254       | 0.00%       |
| JPMorgan Chase & Co.                             | \$200,000 | 3.63% | 1/12/2027  | 227,230       | 0.00%       |
| Lockheed Martin Corp.                            | \$200,000 | 3.55% | 15/1/2026  | 227,226       | 0.00%       |
| Booking Holdings, Inc.                           | \$200,000 | 3.60% | 1/6/2026   | 227,178       | 0.00%       |
| Pacific Life Insurance Co. ^                     | \$200,000 | 4.30% | 24/10/2067 | 227,172       | 0.00%       |
| JPMorgan Chase & Co.                             | \$200,000 | 3.90% | 15/7/2025  | 227,131       | 0.00%       |
| Citigroup Commercial Mortgage Trust 2017         | \$200,000 | 3.47% | 12/10/2050 | 227,018       | 0.00%       |
| Healthcare Trust of America Holdings LP          | \$200,000 | 3.75% | 1/7/2027   | 226,983       | 0.00%       |
| Bank of New York Mellon Corp.                    | \$200,000 | 3.00% | 30/10/2028 | 226,729       | 0.00%       |
| NiSource, Inc.                                   | \$200,000 | 3.49% | 15/5/2027  | 226,719       | 0.00%       |
| Ecolab, Inc.                                     | \$200,000 | 3.25% | 1/12/2027  | 226,641       | 0.00%       |
| Crown Castle International Corp.                 | \$200,000 | 3.65% | 1/9/2027   | 226,515       | 0.00%       |
| Wells Fargo Commercial Mortgage Trust 2017       | \$200,000 | 3.42% | 15/9/2050  | 226,507       | 0.00%       |
| Government National Mortgage Association         | \$203,915 | 5.00% | 15/3/2039  | 226,414       | 0.00%       |
| American Tower Corp.                             | \$195,000 | 3.80% | 15/8/2029  | 226,395       | 0.00%       |
| Government National Mortgage Association         | \$205,047 | 4.00% | 20/11/2044 | 226,357       | 0.00%       |
| CNA Financial Corp.                              | \$200,000 | 3.45% | 15/8/2027  | 226,264       | 0.00%       |
| Mid-America Apartments LP                        | \$200,000 | 3.60% | 1/6/2027   | 226,178       | 0.00%       |
| Federal National Mortgage Association^           | \$200,000 | 2.96% | 25/9/2027  | 226,077       | 0.00%       |
| Walt Disney Co.                                  | \$200,000 | 3.70% | 15/10/2025 | 225,951       | 0.00%       |
| Public Service Co. of Colorado                   | \$150,000 | 6.25% | 1/9/2037   | 225,870       | 0.00%       |
| Halliburton Co.                                  | \$200,000 | 4.75% | 1/8/2043   | 225,855       | 0.00%       |
| Cargill, Inc.                                    | \$200,000 | 3.25% | 23/5/2029  | 225,815       | 0.00%       |
| Waste Management, Inc.                           | \$200,000 | 3.15% | 15/11/2027 | 225,779       | 0.00%       |
| UBS Commercial Mortgage Trust 2017               | \$200,000 | 3.43% | 15/8/2050  | 225,737       | 0.00%       |
| World Financial Network Credit Card Master Trust | \$225,000 | 3.07% | 16/12/2024 | 225,667       | 0.00%       |
| Government National Mortgage Association         | \$206,928 | 4.50% | 20/10/2047 | 225,556       | 0.00%       |
| Cardinal Health, Inc.                            | \$200,000 | 3.41% | 15/6/2027  | 225,445       | 0.00%       |
| CMS Energy Corp. ^                               | \$200,000 | 4.75% | 1/6/2050   | 225,235       | 0.00%       |
| Federal National Mortgage Association            | \$191,823 | 6.00% | 1/8/2034   | 224,843       | 0.00%       |

|                                                         |           |       |            |         |       |
|---------------------------------------------------------|-----------|-------|------------|---------|-------|
| Westlake Chemical Corp.                                 | \$200,000 | 3.60% | 15/8/2026  | 224,816 | 0.00% |
| Xylem, Inc.                                             | \$200,000 | 3.25% | 1/11/2026  | 224,768 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$212,259 | 3.00% | 1/1/2031   | 224,718 | 0.00% |
| MassMutual Global Funding II                            | \$200,000 | 3.40% | 8/3/2026   | 224,705 | 0.00% |
| Federal Home Loan Mortgage Corp. <sup>A</sup>           | \$200,000 | 3.12% | 25/9/2026  | 224,671 | 0.00% |
| Cottage Health Obligated Group                          | \$200,000 | 3.30% | 1/11/2049  | 224,306 | 0.00% |
| Norfolk Southern Corp.                                  | \$206,000 | 3.16% | 15/5/2055  | 224,161 | 0.00% |
| Office Properties Income Trust                          | \$215,000 | 4.25% | 15/5/2024  | 224,039 | 0.00% |
| CCRE26 Commercial Mortgage Trust 2015                   | \$200,000 | 3.63% | 10/10/2048 | 223,976 | 0.00% |
| Hyatt Hotels Corp.                                      | \$200,000 | 4.85% | 15/3/2026  | 223,975 | 0.00% |
| Transcontinental Gas Pipe Line Co. LLC                  | \$200,000 | 3.25% | 15/5/2030  | 223,942 | 0.00% |
| Western & Southern Life Insurance Co.                   | \$175,000 | 5.15% | 15/1/2049  | 223,627 | 0.00% |
| Florida Power & Light Co.                               | \$150,000 | 5.95% | 1/2/2038   | 223,583 | 0.00% |
| National Retail Properties, Inc.                        | \$200,000 | 4.00% | 15/11/2025 | 223,378 | 0.00% |
| Government National Mortgage Association                | \$204,152 | 4.00% | 20/1/2046  | 223,309 | 0.00% |
| Federal National Mortgage Association                   | \$205,000 | 2.63% | 6/9/2024   | 223,025 | 0.00% |
| UBS Commercial Mortgage Trust 2017                      | \$200,000 | 3.72% | 15/6/2050  | 223,017 | 0.00% |
| Altria Group, Inc.                                      | \$200,000 | 4.25% | 9/8/2042   | 222,912 | 0.00% |
| Jabil, Inc.                                             | \$200,000 | 3.60% | 15/1/2030  | 222,866 | 0.00% |
| Cisco Systems, Inc.                                     | \$200,000 | 2.95% | 28/2/2026  | 222,858 | 0.00% |
| WP Carey, Inc.                                          | \$200,000 | 4.60% | 1/4/2024   | 222,825 | 0.00% |
| New York Life Global Funding                            | \$200,000 | 3.00% | 10/1/2028  | 222,819 | 0.00% |
| Tennessee Valley Authority                              | \$150,000 | 4.25% | 15/9/2065  | 222,772 | 0.00% |
| Pfizer, Inc.                                            | \$175,000 | 4.10% | 15/9/2038  | 222,769 | 0.00% |
| Kansas City Southern                                    | \$200,000 | 3.50% | 1/5/2050   | 222,690 | 0.00% |
| Walmart, Inc.                                           | \$175,000 | 3.95% | 28/6/2038  | 222,670 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$196,902 | 4.50% | 1/9/2038   | 222,583 | 0.00% |
| Walgreens Boots Alliance, Inc.                          | \$200,000 | 4.65% | 1/6/2046   | 222,529 | 0.00% |
| Bunge Ltd. Finance Corp.                                | \$200,000 | 3.25% | 15/8/2026  | 222,520 | 0.00% |
| Federal National Mortgage Association                   | \$211,216 | 3.00% | 1/5/2027   | 222,395 | 0.00% |
| Wells Fargo & Co.                                       | \$200,000 | 4.48% | 16/1/2024  | 222,362 | 0.00% |
| Cantor Fitzgerald LP                                    | \$200,000 | 4.88% | 1/5/2024   | 222,347 | 0.00% |
| Blackstone Holdings Finance Co. LLC                     | \$200,000 | 3.15% | 2/10/2027  | 222,073 | 0.00% |
| CSX Corp.                                               | \$150,000 | 6.15% | 1/5/2037   | 222,033 | 0.00% |
| Fox Corp.                                               | \$195,000 | 3.50% | 8/4/2030   | 222,001 | 0.00% |
| Ecolab, Inc.                                            | \$200,000 | 2.70% | 1/11/2026  | 221,943 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$200,000 | 3.85% | 15/5/2050  | 221,774 | 0.00% |

|                                 | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------|-----------|-------|------------|---------------|-------------|
| Lazard Group LLC                | \$200,000 | 3.75% | 13/2/2025  | 221,732       | 0.00%       |
| Amphenol Corp.                  | \$210,000 | 2.05% | 1/3/2025   | 221,669       | 0.00%       |
| Intercontinental Exchange, Inc. | \$175,000 | 4.25% | 21/9/2048  | 221,622       | 0.00%       |
| Duke Energy Carolinas LLC       | \$150,000 | 6.10% | 1/6/2037   | 221,548       | 0.00%       |
| Highwoods Realty LP             | \$200,000 | 3.88% | 1/3/2027   | 221,104       | 0.00%       |
| Walgreens Boots Alliance, Inc.  | \$200,000 | 3.80% | 18/11/2024 | 220,998       | 0.00%       |
| Comcast Corp.                   | \$142,000 | 6.40% | 15/5/2038  | 220,834       | 0.00%       |
| Honeywell International, Inc.   | \$200,000 | 2.50% | 1/11/2026  | 220,831       | 0.00%       |
| Marsh & McLennan Cos, Inc.      | \$200,000 | 3.88% | 15/3/2024  | 220,785       | 0.00%       |
| Cimarex Energy Co.              | \$200,000 | 3.90% | 15/5/2027  | 220,722       | 0.00%       |
| Keysight Technologies, Inc.     | \$200,000 | 3.00% | 30/10/2029 | 220,688       | 0.00%       |
| Simon Property Group LP         | \$200,000 | 3.50% | 1/9/2025   | 220,687       | 0.00%       |

|                                                           |            |       |            |         |       |
|-----------------------------------------------------------|------------|-------|------------|---------|-------|
| Sherwin-Williams Co.                                      | \$200,000  | 3.45% | 1/8/2025   | 220,640 | 0.00% |
| Entergy Corp.                                             | \$200,000  | 2.95% | 1/9/2026   | 220,595 | 0.00% |
| CMS Energy Corp.                                          | \$200,000  | 3.00% | 15/5/2026  | 220,588 | 0.00% |
| Dover Corp.                                               | \$200,000  | 3.15% | 15/11/2025 | 220,581 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016   | \$200,000  | 3.10% | 15/11/2049 | 220,563 | 0.00% |
| Federal Home Loan Mortgage Corp.                          | \$200,000  | 3.21% | 25/3/2025  | 220,516 | 0.00% |
| Government National Mortgage Association                  | \$201,695  | 5.00% | 20/6/2048  | 220,448 | 0.00% |
| CFCRE Commercial Mortgage Trust 2016 <sup>A</sup>         | \$200,000  | 3.22% | 10/11/2049 | 220,336 | 0.00% |
| Entergy Mississippi LLC                                   | \$200,000  | 2.85% | 1/6/2028   | 220,296 | 0.00% |
| Dominion Energy, Inc.                                     | \$200,000  | 2.85% | 15/8/2026  | 220,258 | 0.00% |
| Federal National Mortgage Association                     | \$197,430  | 4.50% | 1/1/2044   | 220,175 | 0.00% |
| Dominion Energy, Inc.                                     | \$200,000  | 3.30% | 15/3/2025  | 220,167 | 0.00% |
| Aptiv Corp.                                               | \$200,000  | 4.15% | 15/3/2024  | 220,087 | 0.00% |
| Ventas Realty LP                                          | \$200,000  | 3.25% | 15/10/2026 | 220,079 | 0.00% |
| Alexandria Real Estate Equities, Inc.                     | \$200,000  | 4.00% | 15/1/2024  | 220,009 | 0.00% |
| BlackRock, Inc.                                           | \$200,000  | 3.50% | 18/3/2024  | 219,799 | 0.00% |
| Alexandria Real Estate Equities, Inc.                     | \$190,000  | 3.95% | 15/1/2028  | 219,792 | 0.00% |
| Bank of New York Mellon Corp.                             | \$200,000  | 3.25% | 11/9/2024  | 219,790 | 0.00% |
| Federal National Mortgage Association                     | \$203,277  | 3.50% | 1/7/2044   | 219,753 | 0.00% |
| Textron, Inc.                                             | \$200,000  | 3.38% | 1/3/2028   | 219,709 | 0.00% |
| US Treasury Note                                          | \$207,000  | 2.00% | 31/5/2024  | 219,630 | 0.00% |
| Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.  | \$200,000  | 3.14% | 7/11/2029  | 219,620 | 0.00% |
| Air Products & Chemicals, Inc.                            | \$200,000  | 2.80% | 15/5/2050  | 219,488 | 0.00% |
| Hashemite Kingdom of Jordan Government AID Bond           | \$200,000  | 3.00% | 30/6/2025  | 219,377 | 0.00% |
| Ally Financial, Inc.                                      | \$200,000  | 3.88% | 21/5/2024  | 219,309 | 0.00% |
| University of Southern California                         | \$200,000  | 3.03% | 1/10/2039  | 219,243 | 0.00% |
| John Deere Capital Corp.                                  | \$200,000  | 3.35% | 12/6/2024  | 219,206 | 0.00% |
| Sunoco Logistics Partners Operations LP                   | \$200,000  | 3.90% | 15/7/2026  | 219,140 | 0.00% |
| Halliburton Co.                                           | \$200,000  | 4.50% | 15/11/2041 | 219,030 | 0.00% |
| Equinix, Inc.                                             | \$200,000  | 2.90% | 18/11/2026 | 218,995 | 0.00% |
| Duke Energy Carolinas LLC                                 | \$175,000  | 3.95% | 15/3/2048  | 218,967 | 0.00% |
| Fox Corp.                                                 | \$200,000  | 3.05% | 7/4/2025   | 218,879 | 0.00% |
| Walt Disney Co.                                           | \$150,000  | 5.40% | 1/10/2043  | 218,859 | 0.00% |
| JP Morgan Chase Commercial Mortgage Securities Trust 2016 | \$200,000  | 2.87% | 15/8/2049  | 218,697 | 0.00% |
| Alcon Finance Corp.                                       | \$200,000  | 2.75% | 23/9/2026  | 218,685 | 0.00% |
| Willis North America, Inc.                                | \$200,000  | 3.60% | 15/5/2024  | 218,402 | 0.00% |
| Procter & Gamble Co.                                      | \$169,000  | 3.50% | 25/10/2047 | 218,342 | 0.00% |
| Chubb INA Holdings, Inc.                                  | EUR136,000 | 2.50% | 15/3/2038  | 218,301 | 0.00% |
| Government National Mortgage Association                  | \$196,537  | 5.00% | 20/11/2041 | 218,292 | 0.00% |
| PepsiCo, Inc.                                             | \$200,000  | 3.60% | 1/3/2024   | 218,274 | 0.00% |
| American Express Co.                                      | \$200,000  | 3.00% | 30/10/2024 | 218,239 | 0.00% |
| AES Corp.                                                 | \$200,000  | 3.30% | 15/7/2025  | 218,224 | 0.00% |
| Government National Mortgage Association                  | \$199,493  | 4.00% | 20/5/2045  | 218,213 | 0.00% |
| Welltower, Inc.                                           | \$193,000  | 4.00% | 1/6/2025   | 218,208 | 0.00% |
| Kimco Realty Corp.                                        | \$200,000  | 2.80% | 1/10/2026  | 218,145 | 0.00% |
| Federal Home Loan Mortgage Corp.                          | \$200,000  | 2.57% | 25/7/2026  | 218,117 | 0.00% |
| Entergy Louisiana LLC                                     | \$175,000  | 4.00% | 15/3/2033  | 218,099 | 0.00% |
| General Electric Co.                                      | \$200,000  | 3.45% | 15/5/2024  | 218,057 | 0.00% |
| Expedia Group, Inc.                                       | \$200,000  | 4.50% | 15/8/2024  | 217,863 | 0.00% |
| State of Oregon Department of Transportation              | \$150,000  | 5.83% | 15/11/2034 | 217,814 | 0.00% |
| Alabama Power Co.                                         | \$185,000  | 3.45% | 1/10/2049  | 217,702 | 0.00% |
| Walmart, Inc.                                             | GBP100,000 | 5.25% | 28/9/2035  | 217,577 | 0.00% |

|                                                    |           |       |            |         |       |
|----------------------------------------------------|-----------|-------|------------|---------|-------|
| Federal National Mortgage Association <sup>A</sup> | \$200,000 | 2.44% | 25/9/2026  | 217,414 | 0.00% |
| General Mills, Inc.                                | \$200,000 | 3.65% | 15/2/2024  | 217,178 | 0.00% |
| Grand Parkway Transportation Corp.                 | \$155,000 | 5.18% | 1/10/2042  | 217,040 | 0.00% |
| Government National Mortgage Association           | \$194,909 | 5.00% | 15/10/2034 | 216,875 | 0.00% |

|                                                            | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------------------------|------------|-------|------------|---------------|-------------|
| Entergy Corp.                                              | \$200,000  | 2.80% | 15/6/2030  | 216,704       | 0.00%       |
| American Tower Corp.                                       | \$200,000  | 2.95% | 15/1/2025  | 216,663       | 0.00%       |
| Walmart, Inc.                                              | \$200,000  | 2.65% | 15/12/2024 | 216,540       | 0.00%       |
| Toyota Motor Credit Corp.                                  | \$200,000  | 3.45% | 20/9/2023  | 216,513       | 0.00%       |
| Federal Home Loan Mortgage Corp.                           | \$205,538  | 3.00% | 1/3/2027   | 216,475       | 0.00%       |
| Omega Healthcare Investors, Inc.                           | \$200,000  | 4.38% | 1/8/2023   | 216,457       | 0.00%       |
| Great Lakes Water Authority Sewage Disposal System Revenue | \$200,000  | 3.06% | 1/7/2039   | 216,358       | 0.00%       |
| Federal National Mortgage Association                      | \$204,666  | 3.00% | 1/10/2046  | 216,185       | 0.00%       |
| Anthem, Inc.                                               | \$195,000  | 2.88% | 15/9/2029  | 216,178       | 0.00%       |
| Federal National Mortgage Association <sup>A</sup>         | \$200,000  | 2.37% | 25/7/2026  | 216,163       | 0.00%       |
| Federal National Mortgage Association                      | \$186,889  | 6.00% | 1/12/2032  | 216,141       | 0.00%       |
| Aptiv plc                                                  | \$175,000  | 5.40% | 15/3/2049  | 215,983       | 0.00%       |
| TJX Cos, Inc.                                              | \$180,000  | 3.88% | 15/4/2030  | 215,900       | 0.00%       |
| National Fuel Gas Co.                                      | \$200,000  | 4.75% | 1/9/2028   | 215,847       | 0.00%       |
| M&T Bank Corp.                                             | \$200,000  | 3.55% | 26/7/2023  | 215,780       | 0.00%       |
| Federal National Mortgage Association                      | \$205,840  | 2.50% | 1/1/2032   | 215,631       | 0.00%       |
| International Business Machines Corp.                      | \$150,000  | 5.88% | 29/11/2032 | 215,475       | 0.00%       |
| Union Pacific Corp.                                        | \$175,000  | 3.95% | 15/8/2059  | 215,311       | 0.00%       |
| Federal Home Loan Mortgage Corp.                           | \$175,000  | 3.79% | 25/1/2034  | 215,162       | 0.00%       |
| UnitedHealth Group, Inc.                                   | \$200,000  | 3.50% | 15/6/2023  | 215,120       | 0.00%       |
| John Deere Capital Corp.                                   | \$200,000  | 3.45% | 7/6/2023   | 215,054       | 0.00%       |
| New York Life Global Funding                               | \$200,000  | 2.88% | 10/4/2024  | 215,027       | 0.00%       |
| BlackRock, Inc.                                            | EUR165,000 | 1.25% | 6/5/2025   | 214,965       | 0.00%       |
| Air Products & Chemicals, Inc.                             | \$200,000  | 2.70% | 15/5/2040  | 214,953       | 0.00%       |
| Johnson & Johnson                                          | \$175,000  | 3.63% | 3/3/2037   | 214,487       | 0.00%       |
| Kaiser Foundation Hospitals                                | \$190,000  | 3.15% | 1/5/2027   | 214,411       | 0.00%       |
| Enbridge Energy Partners LP                                | \$150,000  | 7.50% | 15/4/2038  | 214,349       | 0.00%       |
| Perrigo Finance Unlimited Co.                              | \$200,000  | 3.15% | 15/6/2030  | 214,246       | 0.00%       |
| Allstate Corp. <sup>A</sup>                                | \$200,000  | 5.75% | 15/8/2053  | 214,199       | 0.00%       |
| Brighthouse Financial, Inc.                                | \$197,000  | 3.70% | 22/6/2027  | 214,000       | 0.00%       |
| Otis Worldwide Corp.                                       | \$200,000  | 2.29% | 5/4/2027   | 213,809       | 0.00%       |
| Expedia Group, Inc.                                        | \$200,000  | 3.80% | 15/2/2028  | 213,786       | 0.00%       |
| VF Corp.                                                   | \$200,000  | 2.40% | 23/4/2025  | 213,583       | 0.00%       |
| Newmont Corp.                                              | \$150,000  | 5.45% | 9/6/2044   | 213,530       | 0.00%       |
| Federal National Mortgage Association                      | \$194,521  | 4.00% | 1/12/2035  | 213,505       | 0.00%       |
| DTE Energy Co.                                             | \$200,000  | 2.53% | 1/10/2024  | 213,485       | 0.00%       |
| Federal National Mortgage Association                      | \$196,446  | 3.50% | 1/10/2041  | 212,889       | 0.00%       |
| Intel Corp.                                                | \$195,000  | 2.60% | 19/5/2026  | 212,861       | 0.00%       |
| Federal National Mortgage Association                      | \$195,662  | 4.00% | 1/12/2044  | 212,833       | 0.00%       |
| MassMutual Global Funding II                               | \$200,000  | 2.35% | 14/1/2027  | 212,747       | 0.00%       |
| Tennessee Valley Authority                                 | \$125,000  | 5.38% | 1/4/2056   | 212,619       | 0.00%       |
| Federal National Mortgage Association                      | \$192,137  | 4.00% | 1/1/2042   | 212,241       | 0.00%       |
| TWDC Enterprises 18 Corp.                                  | \$207,000  | 2.45% | 4/3/2022   | 212,164       | 0.00%       |
| Burlington Northern Santa Fe LLC                           | \$150,000  | 4.90% | 1/4/2044   | 211,948       | 0.00%       |
| University of Notre Dame du Lac                            | \$175,000  | 3.44% | 15/2/2045  | 211,820       | 0.00%       |

楽天投信投資顧問株式会社(E15787)  
 半期報告書（内国投資信託受益証券）

|                                        |           |       |            |         |       |
|----------------------------------------|-----------|-------|------------|---------|-------|
| Republic Services, Inc.                | \$200,000 | 2.30% | 1/3/2030   | 211,752 | 0.00% |
| Anthem, Inc.                           | \$200,000 | 3.30% | 15/1/2023  | 211,692 | 0.00% |
| Citizens Financial Group, Inc.         | \$200,000 | 2.64% | 30/9/2032  | 211,647 | 0.00% |
| City of Hope                           | \$175,000 | 4.38% | 15/8/2048  | 211,375 | 0.00% |
| Starbucks Corp.                        | \$200,000 | 3.10% | 1/3/2023   | 211,309 | 0.00% |
| Crane Co.                              | \$200,000 | 4.20% | 15/3/2048  | 211,221 | 0.00% |
| Mars, Inc.                             | \$175,000 | 3.60% | 1/4/2034   | 211,152 | 0.00% |
| Healthpeak Properties, Inc.            | \$190,000 | 3.88% | 15/8/2024  | 210,718 | 0.00% |
| Boeing Co.                             | \$200,000 | 2.85% | 30/10/2024 | 210,675 | 0.00% |
| Northwell Healthcare, Inc.             | \$175,000 | 4.26% | 1/11/2047  | 210,565 | 0.00% |
| Gilead Sciences, Inc.                  | \$200,000 | 2.50% | 1/9/2023   | 210,386 | 0.00% |
| Toyota Motor Credit Corp.              | \$200,000 | 2.25% | 18/10/2023 | 210,363 | 0.00% |
| FLIR Systems, Inc.                     | \$200,000 | 2.50% | 1/8/2030   | 210,273 | 0.00% |
| Air Lease Corp.                        | \$200,000 | 3.00% | 15/9/2023  | 210,021 | 0.00% |
| Emory University                       | \$200,000 | 2.14% | 1/9/2030   | 209,853 | 0.00% |
| Federal National Mortgage Association  | \$183,541 | 5.00% | 1/7/2039   | 209,728 | 0.00% |
| Trustees of Princeton University       | \$200,000 | 2.52% | 1/7/2050   | 209,636 | 0.00% |
| Pennsylvania State University          | \$200,000 | 2.84% | 1/9/2050   | 209,274 | 0.00% |
| Athene Global Funding                  | \$200,000 | 2.80% | 26/5/2023  | 208,972 | 0.00% |
| Ohio National Financial Services, Inc. | \$200,000 | 5.55% | 24/1/2030  | 208,942 | 0.00% |
| TJX Cos, Inc.                          | \$200,000 | 2.50% | 15/5/2023  | 208,941 | 0.00% |
| State of California                    | \$200,000 | 5.70% | 1/11/2021  | 208,926 | 0.00% |
| Lincoln National Corp.                 | \$200,000 | 4.20% | 15/3/2022  | 208,899 | 0.00% |

|                                          | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|-----------|-------|------------|---------------|-------------|
| Charles Schwab Corp.                     | \$175,000 | 4.00% | 1/2/2029   | 208,898       | 0.00%       |
| Boeing Co.                               | \$200,000 | 3.90% | 1/5/2049   | 208,871       | 0.00%       |
| Stanley Black & Decker, Inc.             | \$150,000 | 5.20% | 1/9/2040   | 208,800       | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$199,448 | 3.00% | 1/11/2039  | 208,765       | 0.00%       |
| Federal National Mortgage Association    | \$197,227 | 3.00% | 1/11/2048  | 208,485       | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$200,000 | 1.64% | 25/1/2030  | 208,411       | 0.00%       |
| Port Authority of New York & New Jersey  | \$150,000 | 4.81% | 15/10/2065 | 208,386       | 0.00%       |
| Federal National Mortgage Association    | \$198,579 | 3.00% | 1/9/2050   | 208,369       | 0.00%       |
| 3M Co.                                   | \$200,000 | 2.25% | 15/3/2023  | 208,301       | 0.00%       |
| Phillips 66 Partners LP                  | \$200,000 | 3.15% | 15/12/2029 | 208,296       | 0.00%       |
| Federal National Mortgage Association    | \$192,501 | 4.50% | 1/3/2029   | 208,210       | 0.00%       |
| Johnson Controls International plc       | \$183,000 | 3.90% | 14/2/2026  | 208,121       | 0.00%       |
| Government National Mortgage Association | \$193,416 | 5.50% | 20/1/2049  | 208,050       | 0.00%       |
| Los Angeles Community College District   | \$200,000 | 2.11% | 1/8/2032   | 208,048       | 0.00%       |
| Los Angeles Community College District   | \$200,000 | 1.81% | 1/8/2030   | 207,950       | 0.00%       |
| Bank of America Corp. <sup>A</sup>       | \$200,000 | 2.83% | 24/10/2051 | 207,911       | 0.00%       |
| Clorox Co.                               | \$200,000 | 3.05% | 15/9/2022  | 207,903       | 0.00%       |
| Eastern Energy Gas Holdings LLC          | \$165,000 | 4.60% | 15/12/2044 | 207,829       | 0.00%       |
| Lazard Group LLC                         | \$175,000 | 4.50% | 19/9/2028  | 207,743       | 0.00%       |
| Global Payments, Inc.                    | \$175,000 | 4.80% | 1/4/2026   | 207,741       | 0.00%       |
| Government National Mortgage Association | \$190,526 | 4.50% | 20/9/2047  | 207,677       | 0.00%       |
| Federal National Mortgage Association    | \$177,361 | 5.50% | 1/9/2041   | 207,629       | 0.00%       |
| Lincoln National Corp.                   | \$150,000 | 6.30% | 9/10/2037  | 207,419       | 0.00%       |
| Synovus Financial Corp.                  | \$200,000 | 3.13% | 1/11/2022  | 207,372       | 0.00%       |
| eBay, Inc.                               | \$200,000 | 3.80% | 9/3/2022   | 207,350       | 0.00%       |
| Philip Morris International, Inc.        | \$200,000 | 1.50% | 1/5/2025   | 207,258       | 0.00%       |

|                                                    |               |       |            |         |       |
|----------------------------------------------------|---------------|-------|------------|---------|-------|
| Flowserve Corp.                                    | \$200,000     | 3.50% | 15/9/2022  | 206,991 | 0.00% |
| Home Depot, Inc.                                   | \$200,000     | 3.25% | 1/3/2022   | 206,927 | 0.00% |
| General Motors Financial Co., Inc.                 | \$200,000     | 3.15% | 30/6/2022  | 206,887 | 0.00% |
| CenterPoint Energy, Inc.                           | \$200,000     | 2.50% | 1/9/2022   | 206,753 | 0.00% |
| Ventas Canada Finance Ltd.                         | CA(\$)255,000 | 2.55% | 15/3/2023  | 206,653 | 0.00% |
| Apple, Inc.                                        | EUR153,000    | 1.63% | 10/11/2026 | 206,570 | 0.00% |
| PACCAR Financial Corp.                             | \$200,000     | 2.30% | 10/8/2022  | 206,483 | 0.00% |
| Federal National Mortgage Association              | \$186,935     | 4.00% | 1/12/2043  | 206,478 | 0.00% |
| Federal National Mortgage Association              | \$189,732     | 4.00% | 1/11/2031  | 206,464 | 0.00% |
| Fifth Third Bancorp                                | \$175,000     | 3.95% | 14/3/2028  | 206,426 | 0.00% |
| TWDC Enterprises 18 Corp.                          | \$165,000     | 4.13% | 1/12/2041  | 206,389 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | \$200,000     | 2.30% | 15/9/2022  | 206,365 | 0.00% |
| NextEra Energy Capital Holdings, Inc.              | \$200,000     | 2.90% | 1/4/2022   | 206,352 | 0.00% |
| American Express Co.                               | \$200,000     | 2.75% | 20/5/2022  | 206,325 | 0.00% |
| SL Green Operating Partnership LP                  | \$200,000     | 3.25% | 15/10/2022 | 206,310 | 0.00% |
| Texas Transportation Commission                    | \$200,000     | 2.56% | 1/4/2042   | 206,248 | 0.00% |
| Government National Mortgage Association           | \$189,865     | 3.50% | 20/4/2044  | 206,224 | 0.00% |
| CNH Industrial Capital LLC                         | \$200,000     | 1.95% | 2/7/2023   | 206,178 | 0.00% |
| Duke Energy Corp.                                  | \$200,000     | 2.40% | 15/8/2022  | 206,164 | 0.00% |
| Union Pacific Corp.                                | \$200,000     | 2.95% | 1/3/2022   | 206,162 | 0.00% |
| Xcel Energy, Inc.                                  | \$175,000     | 4.00% | 15/6/2028  | 205,922 | 0.00% |
| Piedmont Natural Gas Co., Inc.                     | \$180,000     | 3.50% | 1/6/2029   | 205,914 | 0.00% |
| General Electric Co.                               | \$140,000     | 6.88% | 10/1/2039  | 205,907 | 0.00% |
| Metropolitan Life Global Funding I                 | \$200,000     | 2.65% | 8/4/2022   | 205,882 | 0.00% |
| Equinix, Inc.                                      | \$200,000     | 1.80% | 15/7/2027  | 205,778 | 0.00% |
| Clorox Co.                                         | \$200,000     | 1.80% | 15/5/2030  | 205,741 | 0.00% |
| Citrix Systems, Inc.                               | \$175,000     | 4.50% | 1/12/2027  | 205,650 | 0.00% |
| Honeywell International, Inc.                      | \$200,000     | 2.15% | 8/8/2022   | 205,623 | 0.00% |
| FMC Corp.                                          | \$200,000     | 3.95% | 1/2/2022   | 205,622 | 0.00% |
| Sunoco Logistics Partners Operations LP            | \$190,000     | 4.25% | 1/4/2024   | 205,551 | 0.00% |
| Georgetown University                              | \$143,000     | 5.22% | 1/10/2118  | 205,512 | 0.00% |
| Consumers Energy Co.                               | \$150,000     | 4.35% | 15/4/2049  | 205,486 | 0.00% |
| Apple, Inc.                                        | \$200,000     | 2.30% | 11/5/2022  | 205,322 | 0.00% |
| Cargill, Inc.                                      | \$200,000     | 3.30% | 1/3/2022   | 205,269 | 0.00% |
| Target Corp.                                       | \$175,000     | 3.38% | 15/4/2029  | 205,086 | 0.00% |
| Northern States Power Co.                          | \$175,000     | 3.40% | 15/8/2042  | 204,901 | 0.00% |
| Israel Government AID Bond                         | \$175,000     | 5.50% | 26/4/2024  | 204,821 | 0.00% |
| International Business Machines Corp.              | \$200,000     | 2.50% | 27/1/2022  | 204,783 | 0.00% |
| Analog Devices, Inc.                               | \$180,000     | 3.50% | 5/12/2026  | 204,725 | 0.00% |
| Edison International                               | \$200,000     | 2.40% | 15/9/2022  | 204,572 | 0.00% |
| Intercontinental Exchange, Inc.                    | \$175,000     | 3.75% | 21/9/2028  | 204,541 | 0.00% |
| Discover Card Execution Note Trust                 | \$200,000     | 2.39% | 15/7/2024  | 204,491 | 0.00% |

|                                     | 元本         | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------------|------------|-------|-----------|---------------|-------------|
| Yale University                     | \$200,000  | 1.48% | 15/4/2030 | 204,490       | 0.00%       |
| American Tower Corp.                | \$200,000  | 1.30% | 15/9/2025 | 204,482       | 0.00%       |
| PPL Capital Funding, Inc.           | \$175,000  | 4.00% | 15/9/2047 | 204,465       | 0.00%       |
| GE Capital UK Funding Unlimited Co. | GBP100,000 | 6.25% | 5/5/2038  | 204,379       | 0.00%       |
| Enable Midstream Partners LP        | \$200,000  | 4.95% | 15/5/2028 | 204,351       | 0.00%       |
| Apollo Management Holdings LP       | \$200,000  | 2.65% | 5/6/2030  | 204,289       | 0.00%       |
| Energy Transfer Operating LP        | \$175,000  | 5.25% | 15/4/2029 | 204,185       | 0.00%       |

|                                                   |            |       |            |         |       |
|---------------------------------------------------|------------|-------|------------|---------|-------|
| Banc of America Commercial Mortgage Trust 2017    | \$180,000  | 3.57% | 15/2/2050  | 204,102 | 0.00% |
| Corning, Inc.                                     | \$150,000  | 5.45% | 15/11/2079 | 204,083 | 0.00% |
| Welltower, Inc.                                   | \$175,000  | 4.25% | 15/4/2028  | 204,041 | 0.00% |
| Concho Resources, Inc.                            | \$150,000  | 4.88% | 1/10/2047  | 203,923 | 0.00% |
| Philip Morris International, Inc.                 | \$200,000  | 1.13% | 1/5/2023   | 203,907 | 0.00% |
| Equinix, Inc.                                     | \$200,000  | 1.25% | 15/7/2025  | 203,862 | 0.00% |
| Union Pacific Corp.                               | \$175,000  | 3.70% | 1/3/2029   | 203,849 | 0.00% |
| General Mills, Inc.                               | \$200,000  | 3.15% | 15/12/2021 | 203,841 | 0.00% |
| Valero Energy Corp.                               | \$200,000  | 2.15% | 15/9/2027  | 203,635 | 0.00% |
| FedEx Corp.                                       | \$150,000  | 4.95% | 17/10/2048 | 203,378 | 0.00% |
| CyrusOne LP/CyrusOne Finance Corp.                | \$190,000  | 2.90% | 15/11/2024 | 203,078 | 0.00% |
| Prologis LP                                       | \$150,000  | 4.38% | 15/9/2048  | 203,073 | 0.00% |
| Rockwell Automation, Inc.                         | \$150,000  | 4.20% | 1/3/2049   | 203,022 | 0.00% |
| Abbott Laboratories                               | \$200,000  | 1.40% | 30/6/2030  | 203,007 | 0.00% |
| Federal National Mortgage Association             | \$186,523  | 4.00% | 1/12/2031  | 202,973 | 0.00% |
| Government National Mortgage Association          | \$184,379  | 4.00% | 15/10/2040 | 202,965 | 0.00% |
| Marriott International, Inc.                      | \$200,000  | 2.13% | 3/10/2022  | 202,904 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$190,000  | 3.60% | 1/11/2024  | 202,851 | 0.00% |
| NRG Energy, Inc.                                  | \$175,000  | 4.45% | 15/6/2029  | 202,777 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$200,000  | 2.37% | 25/5/2022  | 202,738 | 0.00% |
| Amgen, Inc.                                       | EUR150,000 | 2.00% | 25/2/2026  | 202,719 | 0.00% |
| Federal National Mortgage Association             | \$192,417  | 3.00% | 1/11/2027  | 202,663 | 0.00% |
| Assurant, Inc.                                    | \$175,000  | 4.90% | 27/3/2028  | 202,627 | 0.00% |
| Ally Financial, Inc.                              | \$195,000  | 4.13% | 13/2/2022  | 202,593 | 0.00% |
| Enterprise Products Operating LLC <sup>^</sup>    | \$200,000  | 5.25% | 16/8/2077  | 202,454 | 0.00% |
| Government National Mortgage Association          | \$180,715  | 4.50% | 15/7/2040  | 202,332 | 0.00% |
| PACCAR Financial Corp.                            | \$200,000  | 0.80% | 8/6/2023   | 202,122 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$186,308  | 3.50% | 1/11/2041  | 201,957 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$184,804  | 4.50% | 1/4/2050   | 201,801 | 0.00% |
| Essex Portfolio LP                                | \$182,000  | 3.50% | 1/4/2025   | 201,641 | 0.00% |
| American International Group, Inc.                | \$150,000  | 4.75% | 1/4/2048   | 201,317 | 0.00% |
| Norfolk Southern Corp.                            | \$150,000  | 4.65% | 15/1/2046  | 201,313 | 0.00% |
| JPMorgan Chase & Co. <sup>^</sup>                 | \$175,000  | 3.96% | 29/1/2027  | 201,158 | 0.00% |
| Dominion Energy, Inc.                             | \$150,000  | 4.60% | 15/3/2049  | 201,110 | 0.00% |
| Texas Transportation Commission                   | \$200,000  | 2.47% | 1/10/2044  | 200,558 | 0.00% |
| Consolidated Edison, Inc.                         | \$200,000  | 0.65% | 1/12/2023  | 200,386 | 0.00% |
| Johns Hopkins University                          | \$150,000  | 4.08% | 1/7/2053   | 200,322 | 0.00% |
| Duke Energy Progress LLC                          | \$200,000  | 2.50% | 15/8/2050  | 200,156 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$198,871  | 3.87% | 25/4/2021  | 199,967 | 0.00% |
| Nestle Holdings, Inc.                             | \$200,000  | 1.00% | 15/9/2027  | 199,960 | 0.00% |
| UBS Commercial Mortgage Trust 2018                | \$175,000  | 3.72% | 15/2/2051  | 199,819 | 0.00% |
| JPMorgan Chase & Co.                              | EUR150,000 | 1.50% | 29/10/2026 | 199,799 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$188,539  | 3.00% | 1/6/2035   | 199,612 | 0.00% |
| Aon plc                                           | \$175,000  | 3.88% | 15/12/2025 | 199,600 | 0.00% |
| Lear Corp.                                        | \$175,000  | 4.25% | 15/5/2029  | 199,506 | 0.00% |
| Omega Healthcare Investors, Inc.                  | \$175,000  | 4.75% | 15/1/2028  | 199,396 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$180,670  | 4.00% | 1/5/2042   | 199,181 | 0.00% |
| Motorola Solutions, Inc.                          | \$165,000  | 4.60% | 23/2/2028  | 199,084 | 0.00% |
| CMS Energy Corp.                                  | \$150,000  | 4.88% | 1/3/2044   | 199,034 | 0.00% |
| Estee Lauder Cos, Inc.                            | \$150,000  | 4.38% | 15/6/2045  | 198,758 | 0.00% |
| DTE Energy Co.                                    | \$175,000  | 3.40% | 15/6/2029  | 198,723 | 0.00% |
| Travelers Cos, Inc.                               | \$150,000  | 4.05% | 7/3/2048   | 198,408 | 0.00% |

| Federal National Mortgage Association <sup>A</sup> | \$175,000  | 2.90% | 25/1/2028  | 198,358       | 0.00%       |
|----------------------------------------------------|------------|-------|------------|---------------|-------------|
| Mount Sinai Hospitals Group, Inc.                  | \$175,000  | 3.74% | 1/7/2049   | 198,225       | 0.00%       |
| New York Life Insurance Co.                        | \$145,000  | 5.88% | 15/5/2033  | 198,174       | 0.00%       |
| Nasdaq, Inc.                                       | \$200,000  | 1.65% | 15/1/2031  | 198,044       | 0.00%       |
| Johnson & Johnson                                  | \$150,000  | 4.38% | 5/12/2033  | 198,031       | 0.00%       |
| Pernod Ricard International Finance LLC            | \$200,000  | 1.25% | 1/4/2028   | 198,008       | 0.00%       |
| Pfizer, Inc.                                       | \$150,000  | 4.30% | 15/6/2043  | 197,839       | 0.00%       |
| Nasdaq, Inc.                                       | \$200,000  | 2.50% | 21/12/2040 | 197,792       | 0.00%       |
| Advocate Health & Hospitals Corp.                  | \$175,000  | 3.39% | 15/10/2049 | 197,665       | 0.00%       |
|                                                    | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Aon plc                                            | \$150,000  | 4.60% | 14/6/2044  | 197,602       | 0.00%       |
| KLA Corp.                                          | \$175,000  | 3.30% | 1/3/2050   | 197,307       | 0.00%       |
| Snap-on, Inc.                                      | \$175,000  | 3.10% | 1/5/2050   | 197,264       | 0.00%       |
| Brooklyn Union Gas Co.                             | \$150,000  | 4.49% | 4/3/2049   | 197,166       | 0.00%       |
| Packaging Corp. of America                         | \$175,000  | 3.40% | 15/12/2027 | 197,138       | 0.00%       |
| Avnet, Inc.                                        | \$185,000  | 4.88% | 1/12/2022  | 197,094       | 0.00%       |
| ManpowerGroup, Inc.                                | EUR150,000 | 1.75% | 22/6/2026  | 197,090       | 0.00%       |
| Southern California Edison Co.                     | \$150,000  | 4.88% | 1/3/2049   | 196,867       | 0.00%       |
| University of Virginia                             | \$200,000  | 2.26% | 1/9/2050   | 196,756       | 0.00%       |
| Johnson Controls International plc                 | \$150,000  | 4.50% | 15/2/2047  | 196,674       | 0.00%       |
| Government National Mortgage Association           | \$179,724  | 4.50% | 20/5/2047  | 196,521       | 0.00%       |
| Federal National Mortgage Association              | \$188,725  | 2.00% | 1/11/2040  | 196,438       | 0.00%       |
| Michigan Finance Authority                         | \$175,000  | 3.38% | 1/12/2040  | 196,401       | 0.00%       |
| General Motors Financial Co., Inc.                 | \$175,000  | 4.35% | 9/4/2025   | 196,187       | 0.00%       |
| Government National Mortgage Association           | \$176,774  | 5.00% | 15/4/2039  | 196,171       | 0.00%       |
| Delta Air Lines 2007-1 Class A Pass Through Trust  | \$192,421  | 6.82% | 10/8/2022  | 196,068       | 0.00%       |
| GATX Corp.                                         | \$175,000  | 3.50% | 15/3/2028  | 195,962       | 0.00%       |
| Cargill, Inc.                                      | \$145,000  | 4.76% | 23/11/2045 | 195,826       | 0.00%       |
| AvalonBay Communities, Inc.                        | \$175,000  | 3.35% | 15/5/2027  | 195,495       | 0.00%       |
| American Water Capital Corp.                       | \$150,000  | 4.30% | 1/12/2042  | 195,388       | 0.00%       |
| Federal National Mortgage Association              | \$179,477  | 4.00% | 1/8/2046   | 195,356       | 0.00%       |
| Federal National Mortgage Association              | \$177,108  | 4.00% | 1/8/2039   | 195,265       | 0.00%       |
| Florida Power & Light Co.                          | \$150,000  | 3.99% | 1/3/2049   | 195,204       | 0.00%       |
| Federal National Mortgage Association              | \$174,522  | 4.50% | 1/2/2041   | 195,069       | 0.00%       |
| FMC Corp.                                          | \$175,000  | 3.20% | 1/10/2026  | 194,947       | 0.00%       |
| Mars, Inc.                                         | \$150,000  | 4.13% | 1/4/2054   | 194,894       | 0.00%       |
| Martin Marietta Materials, Inc.                    | \$175,000  | 4.25% | 2/7/2024   | 194,874       | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$171,505  | 5.00% | 1/4/2040   | 194,734       | 0.00%       |
| Interpublic Group of Cos, Inc.                     | \$175,000  | 4.20% | 15/4/2024  | 194,702       | 0.00%       |
| Manufacturers & Traders Trust Co.                  | \$179,000  | 2.90% | 6/2/2025   | 194,676       | 0.00%       |
| General Motors Financial Co., Inc.                 | \$175,000  | 3.60% | 21/6/2030  | 194,659       | 0.00%       |
| Conoco Funding Co.                                 | \$130,000  | 7.25% | 15/10/2031 | 194,572       | 0.00%       |
| CSAIL 2015-C3 Commercial Mortgage Trust            | \$175,000  | 3.72% | 15/8/2048  | 194,413       | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$183,040  | 3.50% | 1/2/2026   | 194,381       | 0.00%       |
| Wyeth LLC                                          | \$125,000  | 6.50% | 1/2/2034   | 194,373       | 0.00%       |
| Dominion Energy, Inc. <sup>A</sup>                 | \$175,000  | 5.75% | 1/10/2054  | 194,353       | 0.00%       |
| Whirlpool Corp.                                    | \$150,000  | 4.60% | 15/5/2050  | 194,324       | 0.00%       |
| FMC Corp.                                          | \$150,000  | 4.50% | 1/10/2049  | 194,285       | 0.00%       |
| IHC Health Services, Inc.                          | \$150,000  | 4.13% | 15/5/2048  | 194,255       | 0.00%       |
| Connecticut Light & Power Co.                      | \$150,000  | 4.15% | 1/6/2045   | 194,133       | 0.00%       |

|                                                      |            |       |            |         |       |
|------------------------------------------------------|------------|-------|------------|---------|-------|
| DTE Electric Co.                                     | \$175,000  | 2.95% | 1/3/2050   | 194,117 | 0.00% |
| <sup>1</sup><br>US Treasury Note                     | \$191,000  | 1.50% | 31/1/2022  | 193,835 | 0.00% |
| Wells Fargo & Co.                                    | GBP100,000 | 4.63% | 2/11/2035  | 193,741 | 0.00% |
| AT&T, Inc.                                           | \$175,000  | 4.05% | 15/12/2023 | 193,601 | 0.00% |
| Federal Home Loan Mortgage Corp.                     | \$184,170  | 3.00% | 1/12/2047  | 193,567 | 0.00% |
| Children ' s Health System of Texas                  | \$200,000  | 2.51% | 15/8/2050  | 193,443 | 0.00% |
| Crown Castle International Corp.                     | \$160,000  | 4.15% | 1/7/2050   | 193,423 | 0.00% |
| Federal Home Loan Mortgage Corp.                     | \$180,902  | 2.91% | 25/4/2024  | 193,229 | 0.00% |
| Duke Energy Ohio, Inc.                               | \$150,000  | 4.30% | 1/2/2049   | 193,061 | 0.00% |
| IDEX Corp.                                           | \$175,000  | 3.00% | 1/5/2030   | 192,892 | 0.00% |
| Federal National Mortgage Association                | \$184,463  | 2.00% | 1/11/2027  | 192,883 | 0.00% |
| Arizona Public Service Co.                           | \$150,000  | 4.50% | 1/4/2042   | 192,555 | 0.00% |
| Roper Technologies, Inc.                             | \$175,000  | 2.95% | 15/9/2029  | 192,381 | 0.00% |
| American Campus Communities Operating Partnership LP | \$175,000  | 3.63% | 15/11/2027 | 192,375 | 0.00% |
| Physicians Realty LP                                 | \$175,000  | 4.30% | 15/3/2027  | 192,305 | 0.00% |
| Children ' s Hospital Corp.                          | \$150,000  | 4.12% | 1/1/2047   | 192,294 | 0.00% |
| Federal National Mortgage Association <sup>A</sup>   | \$175,000  | 2.92% | 25/10/2025 | 191,861 | 0.00% |
| Crane Co.                                            | \$175,000  | 4.45% | 15/12/2023 | 191,733 | 0.00% |
| County of Miami-Dade FL Aviation Revenue             | \$175,000  | 4.28% | 1/10/2041  | 191,692 | 0.00% |
| HCA, Inc.                                            | \$150,000  | 5.13% | 15/6/2039  | 191,677 | 0.00% |
| Evergy Kansas Central, Inc.                          | \$150,000  | 4.25% | 1/12/2045  | 191,671 | 0.00% |
| Federal National Mortgage Association                | \$178,882  | 4.00% | 1/12/2038  | 191,620 | 0.00% |
| JetBlue 2019-1 Class AA Pass Through Trust           | \$192,684  | 2.75% | 15/5/2032  | 191,553 | 0.00% |
| Boston Properties LP                                 | \$175,000  | 3.20% | 15/1/2025  | 191,548 | 0.00% |
| Sabal Trail Transmission LLC                         | \$150,000  | 4.83% | 1/5/2048   | 191,532 | 0.00% |
| Mylan, Inc.                                          | \$175,000  | 4.20% | 29/11/2023 | 191,292 | 0.00% |
| California State University                          | \$175,000  | 2.98% | 1/11/2051  | 191,212 | 0.00% |
| Federal National Mortgage Association                | \$162,695  | 6.00% | 1/5/2041   | 191,200 | 0.00% |

|                                                    | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------|------------|-------|------------|---------------|-------------|
| Ohio Power Co.                                     | \$150,000  | 4.15% | 1/4/2048   | 191,011       | 0.00%       |
| Trane Technologies Global Holding Co., Ltd.        | \$175,000  | 4.25% | 15/6/2023  | 190,963       | 0.00%       |
| Dover Corp.                                        | \$150,000  | 5.38% | 1/3/2041   | 190,945       | 0.00%       |
| Travelers Cos, Inc.                                | \$125,000  | 6.25% | 15/6/2037  | 190,889       | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$180,747  | 3.00% | 1/8/2031   | 190,887       | 0.00%       |
| San Diego Gas & Electric Co.                       | \$150,000  | 4.50% | 15/8/2040  | 190,789       | 0.00%       |
| Boston Properties LP                               | \$190,000  | 4.13% | 15/5/2021  | 190,764       | 0.00%       |
| Allstate Corp.                                     | \$150,000  | 3.85% | 10/8/2049  | 190,578       | 0.00%       |
| AmerisourceBergen Corp.                            | \$175,000  | 2.80% | 15/5/2030  | 190,350       | 0.00%       |
| Government National Mortgage Association           | \$180,837  | 3.00% | 20/2/2027  | 190,343       | 0.00%       |
| Philip Morris International, Inc.                  | \$125,000  | 6.38% | 16/5/2038  | 190,310       | 0.00%       |
| Federal National Mortgage Association <sup>A</sup> | \$175,000  | 2.42% | 25/10/2026 | 190,116       | 0.00%       |
| Johnson Controls International plc                 | EUR151,000 | 1.00% | 15/9/2023  | 190,032       | 0.00%       |
| MetLife, Inc.                                      | \$125,000  | 6.38% | 15/6/2034  | 190,030       | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$166,651  | 5.00% | 1/3/2040   | 189,786       | 0.00%       |
| Union Pacific Corp.                                | \$175,000  | 3.15% | 1/3/2024   | 189,360       | 0.00%       |
| Markel Corp.                                       | \$150,000  | 4.15% | 17/9/2050  | 189,359       | 0.00%       |
| Mars, Inc.                                         | \$175,000  | 2.70% | 1/4/2025   | 189,337       | 0.00%       |
| Trustees of Princeton University                   | \$125,000  | 5.70% | 1/3/2039   | 189,139       | 0.00%       |
| Equifax, Inc.                                      | \$175,000  | 3.95% | 15/6/2023  | 189,077       | 0.00%       |

|                                                                               |           |       |            |         |       |
|-------------------------------------------------------------------------------|-----------|-------|------------|---------|-------|
| MidAmerican Energy Co.                                                        | \$150,000 | 3.95% | 1/8/2047   | 189,070 | 0.00% |
| Federal Home Loan Mortgage Corp.                                              | \$173,314 | 4.00% | 1/11/2045  | 188,958 | 0.00% |
| Federal Home Loan Mortgage Corp.                                              | \$170,137 | 5.00% | 1/4/2049   | 188,867 | 0.00% |
| Northern States Power Co.                                                     | \$125,000 | 6.20% | 1/7/2037   | 188,838 | 0.00% |
| Sabal Trail Transmission LLC                                                  | \$155,000 | 4.68% | 1/5/2038   | 188,661 | 0.00% |
| Walt Disney Co.                                                               | \$125,000 | 6.20% | 15/12/2034 | 188,628 | 0.00% |
| Intercontinental Exchange, Inc.                                               | \$175,000 | 3.45% | 21/9/2023  | 188,576 | 0.00% |
| Precision Castparts Corp.                                                     | \$150,000 | 4.38% | 15/6/2045  | 188,203 | 0.00% |
| Devon Energy Corp.                                                            | \$135,000 | 7.88% | 30/9/2031  | 188,184 | 0.00% |
| Alexandria Real Estate Equities, Inc.                                         | \$150,000 | 4.00% | 1/2/2050   | 188,166 | 0.00% |
| Spectra Energy Partners LP                                                    | \$160,000 | 4.50% | 15/3/2045  | 188,014 | 0.00% |
| Athene Global Funding                                                         | \$175,000 | 2.95% | 12/11/2026 | 187,902 | 0.00% |
| United Airlines 2019-2 Class AA Pass Through Trust                            | \$197,046 | 2.70% | 1/5/2032   | 187,682 | 0.00% |
| US Treasury Note                                                              | \$185,000 | 1.13% | 28/2/2022  | 187,154 | 0.00% |
| Kinder Morgan Energy Partners LP                                              | \$150,000 | 5.40% | 1/9/2044   | 186,983 | 0.00% |
| Public Service Electric & Gas Co.                                             | \$200,000 | 2.05% | 1/8/2050   | 186,977 | 0.00% |
| Aircastle Ltd.                                                                | \$175,000 | 4.40% | 25/9/2023  | 186,886 | 0.00% |
| Consumers Energy Co.                                                          | \$150,000 | 3.95% | 15/5/2043  | 186,867 | 0.00% |
| Government National Mortgage Association                                      | \$163,765 | 5.00% | 20/6/2040  | 186,689 | 0.00% |
| Zimmer Biomet Holdings, Inc.                                                  | \$175,000 | 3.70% | 19/3/2023  | 186,600 | 0.00% |
| Dominion Energy South Carolina, Inc.                                          | \$140,000 | 4.60% | 15/6/2043  | 186,594 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                                 | \$175,000 | 4.88% | 11/7/2022  | 186,520 | 0.00% |
| UnitedHealth Group, Inc.                                                      | \$150,000 | 3.75% | 15/10/2047 | 186,407 | 0.00% |
| Molson Coors Beverage Co.                                                     | \$150,000 | 5.00% | 1/5/2042   | 186,400 | 0.00% |
| Valero Energy Corp.                                                           | \$160,000 | 4.90% | 15/3/2045  | 186,399 | 0.00% |
| Roper Technologies, Inc.                                                      | \$175,000 | 2.35% | 15/9/2024  | 186,334 | 0.00% |
| Federal National Mortgage Association                                         | \$163,241 | 5.00% | 1/9/2033   | 186,323 | 0.00% |
| Government National Mortgage Association                                      | \$176,396 | 3.00% | 20/6/2035  | 186,308 | 0.00% |
| Crown Castle International Corp.                                              | \$175,000 | 3.15% | 15/7/2023  | 186,148 | 0.00% |
| Ryder System, Inc.                                                            | \$175,000 | 2.50% | 1/9/2024   | 186,007 | 0.00% |
| Federal Home Loan Mortgage Corp.                                              | \$157,857 | 6.00% | 1/5/2037   | 185,978 | 0.00% |
| Mastercard, Inc.                                                              | \$150,000 | 3.65% | 1/6/2049   | 185,939 | 0.00% |
| Emerson Electric Co.                                                          | \$175,000 | 2.75% | 15/10/2050 | 185,683 | 0.00% |
| Federal National Mortgage Association                                         | \$174,690 | 3.50% | 1/12/2025  | 185,566 | 0.00% |
| Corning, Inc.                                                                 | \$150,000 | 4.38% | 15/11/2057 | 185,447 | 0.00% |
| Regency Centers LP                                                            | \$160,000 | 4.40% | 1/2/2047   | 185,228 | 0.00% |
| Whirlpool Corp.                                                               | \$175,000 | 4.70% | 1/6/2022   | 185,144 | 0.00% |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$175,000 | 2.80% | 1/4/2031   | 184,827 | 0.00% |
| Citigroup, Inc.                                                               | \$175,000 | 4.05% | 30/7/2022  | 184,826 | 0.00% |
| Abbott Laboratories                                                           | \$125,000 | 5.30% | 27/5/2040  | 184,658 | 0.00% |
| Los Angeles Department of Water & Power Power System Revenue                  | \$100,000 | 6.60% | 1/7/2050   | 184,465 | 0.00% |
| Federal National Mortgage Association                                         | \$169,640 | 4.50% | 1/4/2049   | 184,449 | 0.00% |
| Leidos, Inc.                                                                  | \$165,000 | 3.63% | 15/5/2025  | 184,434 | 0.00% |
| Xylem, Inc.                                                                   | \$175,000 | 2.25% | 30/1/2031  | 184,199 | 0.00% |
| Massachusetts School Building Authority                                       | \$125,000 | 5.72% | 15/8/2039  | 183,943 | 0.00% |
| Wisconsin Power & Light Co.                                                   | \$155,000 | 3.65% | 1/4/2050   | 183,888 | 0.00% |

|                                  | 元本        | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
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| Omega Healthcare Investors, Inc. | \$173,000 | 3.63% | 1/10/2029 | 183,716       | 0.00%       |

|                                              |           |       |            |         |       |
|----------------------------------------------|-----------|-------|------------|---------|-------|
| Equifax, Inc.                                | \$165,000 | 3.10% | 15/5/2030  | 183,663 | 0.00% |
| ERAC USA Finance LLC                         | \$125,000 | 6.70% | 1/6/2034   | 183,651 | 0.00% |
| Federal Home Loan Mortgage Corp.             | \$173,466 | 3.50% | 1/11/2048  | 183,651 | 0.00% |
| Florida Power & Light Co.                    | \$130,000 | 5.65% | 1/2/2037   | 183,338 | 0.00% |
| Intel Corp.                                  | \$170,000 | 2.88% | 11/5/2024  | 183,331 | 0.00% |
| United Parcel Service, Inc.                  | \$175,000 | 2.50% | 1/4/2023   | 183,212 | 0.00% |
| Virginia Electric & Power Co.                | \$175,000 | 2.75% | 15/3/2023  | 183,191 | 0.00% |
| District of Columbia Water & Sewer Authority | \$125,000 | 4.81% | 1/10/2114  | 183,139 | 0.00% |
| Sales Tax Securitization Corp.               | \$150,000 | 4.79% | 1/1/2048   | 182,940 | 0.00% |
| Eaton Corp.                                  | \$150,000 | 4.00% | 2/11/2032  | 182,898 | 0.00% |
| Federal National Mortgage Association        | \$170,318 | 3.50% | 1/5/2047   | 182,739 | 0.00% |
| ViacomCBS, Inc.                              | \$125,000 | 6.88% | 30/4/2036  | 182,565 | 0.00% |
| Sysco Corp.                                  | \$175,000 | 3.30% | 15/2/2050  | 182,518 | 0.00% |
| Aviation Capital Group LLC                   | \$175,000 | 3.88% | 1/5/2023   | 182,393 | 0.00% |
| Public Service Co. of Colorado               | \$175,000 | 1.90% | 15/1/2031  | 182,236 | 0.00% |
| Public Service Co. of Colorado               | \$140,000 | 4.05% | 15/9/2049  | 182,164 | 0.00% |
| Federal National Mortgage Association        | \$156,443 | 5.50% | 1/5/2036   | 182,068 | 0.00% |
| Synchrony Credit Card Master Note Trust      | \$175,000 | 2.62% | 15/10/2025 | 182,016 | 0.00% |
| Federal National Mortgage Association        | \$153,928 | 6.00% | 1/11/2037  | 181,968 | 0.00% |
| Grand Parkway Transportation Corp.           | \$175,000 | 3.24% | 1/10/2052  | 181,958 | 0.00% |
| Tennessee Gas Pipeline Co. LLC               | \$170,000 | 2.90% | 1/3/2030   | 181,848 | 0.00% |
| Verizon Communications, Inc.                 | \$183,000 | 1.68% | 30/10/2030 | 181,746 | 0.00% |
| Federal National Mortgage Association        | \$170,880 | 3.50% | 1/2/2033   | 181,670 | 0.00% |
| Federal National Mortgage Association        | \$163,651 | 5.00% | 1/12/2049  | 181,647 | 0.00% |
| General Dynamics Corp.                       | \$175,000 | 1.88% | 15/8/2023  | 181,541 | 0.00% |
| Federal Home Loan Mortgage Corp.             | \$160,000 | 3.12% | 25/6/2027  | 181,517 | 0.00% |
| Schlumberger Finance Canada Ltd.             | \$175,000 | 2.65% | 20/11/2022 | 181,491 | 0.00% |
| Philip Morris International, Inc.            | \$175,000 | 2.50% | 22/8/2022  | 181,365 | 0.00% |
| Government National Mortgage Association     | \$161,945 | 4.50% | 20/2/2044  | 181,284 | 0.00% |
| Constellation Brands, Inc.                   | \$150,000 | 4.10% | 15/2/2048  | 181,281 | 0.00% |
| Eastman Chemical Co.                         | \$150,000 | 4.50% | 1/12/2028  | 181,211 | 0.00% |
| Federal National Mortgage Association        | \$170,578 | 3.50% | 1/4/2046   | 181,094 | 0.00% |
| PacifiCorp                                   | \$125,000 | 6.10% | 1/8/2036   | 180,976 | 0.00% |
| American Honda Finance Corp.                 | \$175,000 | 2.05% | 10/1/2023  | 180,904 | 0.00% |
| Government National Mortgage Association     | \$160,892 | 4.50% | 20/6/2040  | 180,755 | 0.00% |
| Sempra Energy                                | \$165,000 | 4.05% | 1/12/2023  | 180,711 | 0.00% |
| PACCAR Financial Corp.                       | \$175,000 | 2.65% | 10/5/2022  | 180,604 | 0.00% |
| International Flavors & Fragrances, Inc.     | \$148,000 | 4.38% | 1/6/2047   | 180,087 | 0.00% |
| Packaging Corp. of America                   | \$145,000 | 4.05% | 15/12/2049 | 180,083 | 0.00% |
| Globe Life, Inc.                             | \$150,000 | 4.55% | 15/9/2028  | 179,891 | 0.00% |
| Federal Home Loan Mortgage Corp.             | \$175,000 | 1.86% | 25/10/2035 | 179,869 | 0.00% |
| Kellogg Co.                                  | \$150,000 | 4.30% | 15/5/2028  | 179,805 | 0.00% |
| Federal Home Loan Mortgage Corp.             | \$162,627 | 4.00% | 1/6/2042   | 179,804 | 0.00% |
| Lam Research Corp.                           | \$150,000 | 4.00% | 15/3/2029  | 179,784 | 0.00% |
| Federal National Mortgage Association        | \$169,201 | 3.50% | 1/10/2025  | 179,736 | 0.00% |
| Adobe, Inc.                                  | \$170,000 | 1.90% | 1/2/2025   | 179,627 | 0.00% |
| Edison International                         | \$150,000 | 5.75% | 15/6/2027  | 179,569 | 0.00% |
| NVIDIA Corp.                                 | \$150,000 | 3.50% | 1/4/2040   | 179,280 | 0.00% |
| Federal Home Loan Mortgage Corp.             | \$150,000 | 3.85% | 25/6/2028  | 179,057 | 0.00% |
| FedEx Corp.                                  | \$150,000 | 3.90% | 1/2/2035   | 179,001 | 0.00% |
| Ingredion, Inc.                              | \$150,000 | 3.90% | 1/6/2050   | 178,776 | 0.00% |
| Federal National Mortgage Association        | \$168,440 | 3.00% | 1/4/2035   | 178,461 | 0.00% |

|                                                             |            |       |            |         |       |
|-------------------------------------------------------------|------------|-------|------------|---------|-------|
| Federal National Mortgage Association                       | \$167,720  | 3.00% | 1/6/2030   | 178,421 | 0.00% |
| United Airlines 2019-1 Class AA Pass Through Trust          | \$173,141  | 4.15% | 25/8/2031  | 178,357 | 0.00% |
| Equifax, Inc.                                               | \$165,000  | 2.60% | 15/12/2025 | 178,323 | 0.00% |
| MidAmerican Energy Co.                                      | \$150,000  | 3.65% | 15/4/2029  | 178,248 | 0.00% |
| Eaton Capital Unlimited Co.                                 | EUR141,000 | 0.75% | 20/9/2024  | 178,243 | 0.00% |
| BANK 2018 <sup>A</sup>                                      | \$150,000  | 4.26% | 15/5/2061  | 178,237 | 0.00% |
| Citibank Credit Card Issuance Trust                         | \$175,000  | 2.19% | 20/11/2023 | 178,022 | 0.00% |
| Federal National Mortgage Association                       | \$160,803  | 4.00% | 1/3/2044   | 177,739 | 0.00% |
| Federal Home Loan Mortgage Corp.                            | \$151,659  | 5.50% | 1/6/2041   | 177,716 | 0.00% |
| Duke Energy Ohio, Inc.                                      | \$150,000  | 3.70% | 15/6/2046  | 177,547 | 0.00% |
| Dollar General Corp.                                        | \$150,000  | 4.13% | 1/5/2028   | 177,394 | 0.00% |
| Metropolitan Washington Airports Authority Dulles Toll Road |            |       |            |         |       |
| Revenue                                                     | \$100,000  | 7.46% | 1/10/2046  | 177,324 | 0.00% |
| Benchmark 2018-B4 Mortgage Trust <sup>A</sup>               | \$150,000  | 4.31% | 15/7/2051  | 176,976 | 0.00% |
| Oshkosh Corp.                                               | \$150,000  | 4.60% | 15/5/2028  | 176,840 | 0.00% |

|                                               | 元本                        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
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| Sysco Corp.                                   | \$170,000                 | 2.40% | 15/2/2030  | 176,816       | 0.00%       |
| Federal National Mortgage Association         | \$158,016                 | 4.50% | 1/1/2042   | 176,626       | 0.00%       |
| Connecticut Light & Power Co.                 | \$170,000                 | 2.50% | 15/1/2023  | 176,527       | 0.00%       |
| Southern California Edison Co.                | \$150,000                 | 4.20% | 1/3/2029   | 175,794       | 0.00%       |
| Amgen, Inc.                                   | GBP100,000                | 5.50% | 7/12/2026  | 175,504       | 0.00%       |
| Federal Home Loan Mortgage Corp.              | \$157,224                 | 4.50% | 1/4/2044   | 175,464       | 0.00%       |
| CenterPoint Energy Houston Electric LLC       | \$150,000                 | 3.55% | 1/8/2042   | 175,421       | 0.00%       |
| Crown Castle International Corp.              | \$150,000                 | 4.00% | 15/11/2049 | 175,082       | 0.00%       |
| Constellation Brands, Inc.                    | \$125,000                 | 5.25% | 15/11/2048 | 175,073       | 0.00%       |
| Adobe, Inc.                                   | \$170,000                 | 1.70% | 1/2/2023   | 175,046       | 0.00%       |
| CenterPoint Energy Resources Corp.            | \$150,000                 | 4.00% | 1/4/2028   | 175,013       | 0.00%       |
| KKR Group Finance Co. VI LLC                  | \$150,000                 | 3.75% | 1/7/2029   | 174,931       | 0.00%       |
| KLA Corp.                                     | \$125,000                 | 5.00% | 15/3/2049  | 174,882       | 0.00%       |
| Rockwell Automation, Inc.                     | \$150,000                 | 3.50% | 1/3/2029   | 174,511       | 0.00%       |
| Athene Global Funding                         | \$165,000                 | 2.75% | 25/6/2024  | 174,231       | 0.00%       |
| Government National Mortgage Association      | \$155,114                 | 4.50% | 15/5/2040  | 174,081       | 0.00%       |
| ONEOK, Inc.                                   | \$150,000                 | 5.20% | 15/7/2048  | 174,045       | 0.00%       |
| Federal Home Loan Mortgage Corp.              | \$161,837                 | 3.50% | 1/10/2034  | 173,927       | 0.00%       |
| Bristol-Myers Squibb Co.                      | \$125,000                 | 4.50% | 1/3/2044   | 173,887       | 0.00%       |
| Benchmark 2018-B2 Mortgage Trust <sup>A</sup> | \$150,000                 | 4.08% | 15/2/2051  | 173,849       | 0.00%       |
| Federal Home Loan Mortgage Corp.              | \$150,000                 | 3.35% | 25/1/2028  | 173,712       | 0.00%       |
| Commonwealth Financing Authority              | \$150,000                 | 3.86% | 1/6/2038   | 173,691       | 0.00%       |
| National Retail Properties, Inc.              | \$150,000                 | 4.30% | 15/10/2028 | 173,660       | 0.00%       |
| Noble Energy, Inc.                            | \$150,000                 | 3.85% | 15/1/2028  | 173,654       | 0.00%       |
| Duke Energy Ohio, Inc.                        | \$150,000                 | 3.65% | 1/2/2029   | 173,610       | 0.00%       |
| Federal Home Loan Mortgage Corp.              | \$153,342                 | 4.50% | 1/2/2046   | 173,551       | 0.00%       |
| Stryker Corp.                                 | \$150,000                 | 3.65% | 7/3/2028   | 173,412       | 0.00%       |
| Interstate Power & Light Co.                  | \$150,000                 | 3.70% | 15/9/2046  | 173,369       | 0.00%       |
| Ventas Canada Finance Ltd.                    | CA(\$) <sup>210,000</sup> | 2.80% | 12/4/2024  | 173,164       | 0.00%       |
| Brooklyn Union Gas Co.                        | \$150,000                 | 3.87% | 4/3/2029   | 173,058       | 0.00%       |
| Federal Home Loan Mortgage Corp.              | \$156,564                 | 4.00% | 1/2/2042   | 172,878       | 0.00%       |
| Phillips 66                                   | \$150,000                 | 3.90% | 15/3/2028  | 172,853       | 0.00%       |
| VEREIT Operating Partnership LP               | \$150,000                 | 4.63% | 1/11/2025  | 172,845       | 0.00%       |
| Cleveland Electric Illuminating Co.           | \$150,000                 | 4.55% | 15/11/2030 | 172,782       | 0.00%       |

|                                                 |                |       |            |         |       |
|-------------------------------------------------|----------------|-------|------------|---------|-------|
| PacifiCorp                                      | \$135,000      | 4.13% | 15/1/2049  | 172,772 | 0.00% |
| Humana, Inc.                                    | \$150,000      | 3.95% | 15/3/2027  | 172,740 | 0.00% |
| Federal National Mortgage Association           | \$160,711      | 4.00% | 1/7/2047   | 172,676 | 0.00% |
| American International Group, Inc. <sup>^</sup> | \$150,000      | 5.75% | 1/4/2048   | 172,604 | 0.00% |
| Avangrid, Inc.                                  | \$150,000      | 3.80% | 1/6/2029   | 172,522 | 0.00% |
| Southern California Edison Co.                  | \$130,000      | 5.35% | 15/7/2035  | 172,492 | 0.00% |
| Nasdaq, Inc.                                    | \$150,000      | 3.85% | 30/6/2026  | 172,191 | 0.00% |
| Piedmont Natural Gas Co., Inc.                  | \$150,000      | 3.64% | 1/11/2046  | 172,147 | 0.00% |
| PartnerRe Finance B LLC                         | \$150,000      | 3.70% | 2/7/2029   | 172,018 | 0.00% |
| Enstar Group Ltd.                               | \$150,000      | 4.95% | 1/6/2029   | 171,981 | 0.00% |
| Reinsurance Group of America, Inc.              | \$150,000      | 3.90% | 15/5/2029  | 171,973 | 0.00% |
| UBS Commercial Mortgage Trust 2017              | \$150,000      | 3.68% | 15/12/2050 | 171,924 | 0.00% |
| General Electric Co.                            | GBP100,000     | 5.25% | 7/12/2028  | 171,920 | 0.00% |
| Magellan Midstream Partners LP                  | \$150,000      | 4.25% | 15/9/2046  | 171,892 | 0.00% |
| Cboe Global Markets, Inc.                       | \$150,000      | 3.65% | 12/1/2027  | 171,827 | 0.00% |
| UnitedHealth Group, Inc.                        | \$150,000      | 3.70% | 15/12/2025 | 171,809 | 0.00% |
| BANK 2017                                       | \$150,000      | 3.49% | 15/11/2050 | 171,742 | 0.00% |
| Government National Mortgage Association        | \$161,052      | 3.00% | 20/3/2045  | 171,624 | 0.00% |
| BANK 2017                                       | \$150,000      | 3.54% | 15/11/2054 | 171,556 | 0.00% |
| Emerson Electric Co.                            | \$125,000      | 5.25% | 15/11/2039 | 171,541 | 0.00% |
| Government National Mortgage Association        | \$162,934      | 3.00% | 20/7/2030  | 171,258 | 0.00% |
| Johnson & Johnson                               | \$125,000      | 4.50% | 1/9/2040   | 171,223 | 0.00% |
| Constellation Brands, Inc.                      | \$150,000      | 3.60% | 15/2/2028  | 171,124 | 0.00% |
| Federal National Mortgage Association           | \$159,953      | 3.50% | 1/8/2037   | 171,120 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2017      | \$150,000      | 3.58% | 15/10/2050 | 170,853 | 0.00% |
| General Motors Financial Co., Inc.              | \$150,000      | 4.35% | 17/1/2027  | 170,745 | 0.00% |
| Federal National Mortgage Association           | \$155,727      | 4.00% | 1/6/2034   | 170,648 | 0.00% |
| AEP Texas, Inc.                                 | \$150,000      | 3.45% | 15/1/2050  | 170,609 | 0.00% |
| JPMCC Commercial Mortgage Securities Trust 2017 | \$150,000      | 3.49% | 15/7/2050  | 170,567 | 0.00% |
| Oklahoma Gas & Electric Co.                     | \$150,000      | 3.25% | 1/4/2030   | 170,497 | 0.00% |
| Bank of America Corp. <sup>^</sup>              | CA(\$ )200,000 | 3.41% | 20/9/2025  | 170,425 | 0.00% |
| NiSource, Inc.                                  | \$155,000      | 2.95% | 1/9/2029   | 170,420 | 0.00% |
| Cimarex Energy Co.                              | \$150,000      | 4.38% | 15/3/2029  | 170,405 | 0.00% |
| Public Service Electric & Gas Co.               | \$135,000      | 3.85% | 1/5/2049   | 170,284 | 0.00% |

|                                                        | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
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| UBS Commercial Mortgage Trust 2017                     | \$150,000 | 3.49% | 15/8/2050  | 170,231       | 0.00%       |
| Texas Eastern Transmission LP                          | \$165,000 | 2.80% | 15/10/2022 | 170,183       | 0.00%       |
| Federal National Mortgage Association                  | \$156,292 | 4.00% | 1/1/2032   | 170,075       | 0.00%       |
| AvalonBay Communities, Inc.                            | \$150,000 | 3.30% | 1/6/2029   | 170,070       | 0.00%       |
| Harley-Davidson, Inc.                                  | \$150,000 | 4.63% | 28/7/2045  | 169,900       | 0.00%       |
| CSAIL 2017-CX10 Commercial Mortgage Trust <sup>^</sup> | \$150,000 | 3.46% | 15/11/2050 | 169,883       | 0.00%       |
| Avnet, Inc.                                            | \$150,000 | 4.63% | 15/4/2026  | 169,844       | 0.00%       |
| Federal National Mortgage Association                  | \$160,231 | 3.00% | 1/1/2031   | 169,812       | 0.00%       |
| Federal National Mortgage Association                  | \$151,934 | 4.50% | 1/6/2040   | 169,812       | 0.00%       |
| FMC Corp.                                              | \$150,000 | 3.45% | 1/10/2029  | 169,759       | 0.00%       |
| Federal Home Loan Mortgage Corp.                       | \$160,000 | 1.87% | 25/1/2030  | 169,661       | 0.00%       |
| CSX Corp.                                              | \$150,000 | 3.25% | 1/6/2027   | 169,354       | 0.00%       |
| Entergy Arkansas LLC                                   | \$150,000 | 3.50% | 1/4/2026   | 169,337       | 0.00%       |
| Federal Home Loan Mortgage Corp.                       | \$160,821 | 3.00% | 1/10/2026  | 169,243       | 0.00%       |
| UBS Commercial Mortgage Trust 2017                     | \$150,000 | 3.56% | 15/10/2050 | 169,210       | 0.00%       |

|                                                    |                |       |            |         |       |
|----------------------------------------------------|----------------|-------|------------|---------|-------|
| Entergy Texas, Inc.                                | \$135,000      | 4.50% | 30/3/2039  | 169,081 | 0.00% |
| San Diego Gas & Electric Co.                       | \$135,000      | 4.15% | 15/5/2048  | 169,018 | 0.00% |
| SSM Health Care Corp.                              | \$150,000      | 3.82% | 1/6/2027   | 169,013 | 0.00% |
| Stanley Black & Decker, Inc.                       | \$150,000      | 3.40% | 1/3/2026   | 168,920 | 0.00% |
| Camden Property Trust                              | \$150,000      | 3.15% | 1/7/2029   | 168,915 | 0.00% |
| Sysco Corp.                                        | \$150,000      | 3.75% | 1/10/2025  | 168,868 | 0.00% |
| Federal National Mortgage Association              | \$155,777      | 3.50% | 1/1/2044   | 168,844 | 0.00% |
| Truist Bank                                        | \$150,000      | 3.63% | 16/9/2025  | 168,833 | 0.00% |
| Government National Mortgage Association           | \$150,716      | 4.50% | 20/4/2044  | 168,714 | 0.00% |
| Metropolitan Life Global Funding I                 | \$150,000      | 2.95% | 9/4/2030   | 168,584 | 0.00% |
| ViacomCBS, Inc.                                    | \$150,000      | 3.38% | 15/2/2028  | 168,472 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp.      | \$155,000      | 4.13% | 1/8/2023   | 168,439 | 0.00% |
| John Deere Capital Corp.                           | \$150,000      | 3.40% | 11/9/2025  | 168,430 | 0.00% |
| Welltower, Inc.                                    | GBP100,000     | 4.80% | 20/11/2028 | 168,386 | 0.00% |
| Moody 's Corp.                                     | \$150,000      | 4.88% | 15/2/2024  | 168,202 | 0.00% |
| Government National Mortgage Association           | \$152,364      | 4.00% | 20/6/2044  | 168,199 | 0.00% |
| LYB International Finance II BV                    | \$150,000      | 3.50% | 2/3/2027   | 168,163 | 0.00% |
| Duke Energy Carolinas LLC                          | \$150,000      | 2.95% | 1/12/2026  | 168,158 | 0.00% |
| Kilroy Realty LP                                   | \$150,000      | 4.38% | 1/10/2025  | 168,149 | 0.00% |
| Realty Income Corp.                                | \$150,000      | 3.25% | 15/6/2029  | 168,131 | 0.00% |
| UnitedHealth Group, Inc.                           | \$150,000      | 2.95% | 15/10/2027 | 168,109 | 0.00% |
| Eaton Corp.                                        | \$150,000      | 3.10% | 15/9/2027  | 168,049 | 0.00% |
| BP Capital Markets America, Inc.                   | \$150,000      | 3.41% | 11/2/2026  | 168,041 | 0.00% |
| Brooklyn Union Gas Co.                             | \$130,000      | 4.50% | 10/3/2046  | 167,938 | 0.00% |
| Delmarva Power & Light Co.                         | \$135,000      | 4.15% | 15/5/2045  | 167,893 | 0.00% |
| Simon Property Group LP                            | \$150,000      | 3.38% | 1/12/2027  | 167,770 | 0.00% |
| Martin Marietta Materials, Inc.                    | \$150,000      | 3.45% | 1/6/2027   | 167,667 | 0.00% |
| John Deere Capital Corp.                           | \$150,000      | 2.80% | 18/7/2029  | 167,477 | 0.00% |
| Verizon Communications, Inc.                       | GBP108,000     | 2.50% | 8/4/2031   | 167,426 | 0.00% |
| Metropolitan Life Global Funding I                 | \$150,000      | 3.00% | 19/9/2027  | 167,387 | 0.00% |
| Sempra Energy                                      | \$150,000      | 3.25% | 15/6/2027  | 167,385 | 0.00% |
| Federal National Mortgage Association              | \$146,516      | 5.00% | 1/3/2034   | 167,257 | 0.00% |
| ERP Operating LP                                   | \$150,000      | 3.00% | 1/7/2029   | 167,235 | 0.00% |
| AvalonBay Communities, Inc.                        | \$150,000      | 3.20% | 15/1/2028  | 167,234 | 0.00% |
| JM Smucker Co.                                     | \$150,000      | 3.50% | 15/3/2025  | 167,223 | 0.00% |
| BANK 2017                                          | \$150,000      | 3.28% | 15/11/2054 | 167,174 | 0.00% |
| Thermo Fisher Scientific, Inc.                     | \$150,000      | 2.95% | 19/9/2026  | 167,140 | 0.00% |
| Target Corp.                                       | \$100,000      | 7.00% | 15/1/2038  | 166,870 | 0.00% |
| Washington Gas Light Co.                           | \$140,000      | 3.80% | 15/9/2046  | 166,836 | 0.00% |
| Brookfield Property Finance ULC                    | CA(\$ )203,000 | 4.30% | 1/3/2024   | 166,816 | 0.00% |
| AXIS Specialty Finance plc                         | \$150,000      | 4.00% | 6/12/2027  | 166,707 | 0.00% |
| Hershey Co.                                        | \$150,000      | 3.20% | 21/8/2025  | 166,687 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$145,725      | 5.00% | 1/7/2041   | 166,515 | 0.00% |
| Southwestern Public Service Co.                    | \$150,000      | 3.15% | 1/5/2050   | 166,468 | 0.00% |
| Fortive Corp.                                      | \$150,000      | 3.15% | 15/6/2026  | 166,463 | 0.00% |
| Nasdaq, Inc.                                       | \$150,000      | 4.25% | 1/6/2024   | 166,456 | 0.00% |
| Booking Holdings, Inc.                             | \$150,000      | 3.65% | 15/3/2025  | 166,395 | 0.00% |
| Regional Transportation District Sales Tax Revenue | \$100,000      | 5.84% | 1/11/2050  | 166,345 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp.  | \$160,000      | 4.70% | 15/6/2044  | 166,336 | 0.00% |
| Partners Healthcare System, Inc.                   | \$150,000      | 3.19% | 1/7/2049   | 166,271 | 0.00% |
| Puget Sound Energy, Inc.                           | \$115,000      | 6.27% | 15/3/2037  | 166,154 | 0.00% |
| South Carolina Public Service Authority            | \$100,000      | 6.45% | 1/1/2050   | 165,748 | 0.00% |

|                                                         | 元本                          | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
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| Appalachian Power Co.                                   | \$150,000                   | 3.40% | 1/6/2025   | 165,738       | 0.00%       |
| Bunge Ltd. Finance Corp.                                | \$150,000                   | 4.35% | 15/3/2024  | 165,710       | 0.00%       |
| Federal National Mortgage Association                   | \$157,336                   | 3.00% | 1/9/2047   | 165,470       | 0.00%       |
| Owens Corning                                           | \$150,000                   | 3.40% | 15/8/2026  | 165,407       | 0.00%       |
| Florida Power & Light Co.                               | \$125,000                   | 4.13% | 1/6/2048   | 165,405       | 0.00%       |
| Federal Home Loan Mortgage Corp.                        | \$154,996                   | 4.00% | 1/7/2048   | 165,316       | 0.00%       |
| AbbVie, Inc.                                            | \$150,000                   | 3.85% | 15/6/2024  | 165,175       | 0.00%       |
| Oglethorpe Power Corp.                                  | \$125,000                   | 5.95% | 1/11/2039  | 165,098       | 0.00%       |
| Welltower, Inc.                                         | \$150,000                   | 4.50% | 15/1/2024  | 165,049       | 0.00%       |
| Markel Corp.                                            | \$120,000                   | 5.00% | 20/5/2049  | 165,039       | 0.00%       |
| SVB Financial Group                                     | \$151,000                   | 3.50% | 29/1/2025  | 164,943       | 0.00%       |
| Duke Energy Corp.                                       | \$125,000                   | 4.80% | 15/12/2045 | 164,903       | 0.00%       |
| Consolidated Edison Co. of New York, Inc.               | \$125,000                   | 5.30% | 1/3/2035   | 164,879       | 0.00%       |
| Carrier Global Corp.                                    | \$160,000                   | 1.92% | 15/2/2023  | 164,844       | 0.00%       |
| Arizona Public Service Co.                              | \$150,000                   | 3.15% | 15/5/2025  | 164,657       | 0.00%       |
| Allegion US Holding Co., Inc.                           | \$150,000                   | 3.55% | 1/10/2027  | 164,632       | 0.00%       |
| Federal Home Loan Mortgage Corp.                        | \$151,184                   | 4.00% | 1/10/2031  | 164,566       | 0.00%       |
| Constellation Brands, Inc.                              | \$130,000                   | 4.50% | 9/5/2047   | 164,548       | 0.00%       |
| ViacomCBS, Inc.                                         | \$144,000                   | 3.70% | 1/6/2028   | 164,397       | 0.00%       |
| DC1 Commercial Mortgage Trust 2015                      | \$150,000                   | 3.35% | 10/2/2048  | 164,298       | 0.00%       |
| AutoZone, Inc.                                          | \$150,000                   | 3.25% | 15/4/2025  | 164,284       | 0.00%       |
| ConocoPhillips Co.                                      | \$150,000                   | 3.35% | 15/11/2024 | 164,258       | 0.00%       |
| Federal Home Loan Mortgage Corp.                        | \$150,000                   | 2.85% | 25/1/2026  | 164,254       | 0.00%       |
| Federal Home Loan Mortgage Corp.                        | \$150,000                   | 2.75% | 25/1/2026  | 164,251       | 0.00%       |
| Federal Home Loan Mortgage Corp.                        | \$155,074                   | 3.00% | 1/12/2035  | 164,181       | 0.00%       |
| NIKE, Inc.                                              | \$150,000                   | 2.38% | 1/11/2026  | 164,098       | 0.00%       |
| Lear Corp.                                              | \$150,000                   | 3.50% | 30/5/2030  | 164,049       | 0.00%       |
| Bon Secours Mercy Health, Inc.                          | \$145,000                   | 3.46% | 1/6/2030   | 163,903       | 0.00%       |
| UnitedHealth Group, Inc.                                | \$150,000                   | 3.50% | 15/2/2024  | 163,889       | 0.00%       |
| American Water Capital Corp.                            | \$150,000                   | 3.85% | 1/3/2024   | 163,854       | 0.00%       |
| Federal Home Loan Mortgage Corp.                        | \$154,171                   | 3.50% | 1/10/2025  | 163,815       | 0.00%       |
| Healthcare Trust of America Holdings LP                 | \$150,000                   | 3.10% | 15/2/2030  | 163,777       | 0.00%       |
| KeySpan Gas East Corp.                                  | \$150,000                   | 2.74% | 15/8/2026  | 163,670       | 0.00%       |
| Fortune Brands Home & Security, Inc.                    | \$150,000                   | 4.00% | 21/9/2023  | 163,662       | 0.00%       |
| IHS Markit Ltd.                                         | \$150,000                   | 3.63% | 1/5/2024   | 163,617       | 0.00%       |
| Hartford Financial Services Group, Inc.                 | \$150,000                   | 2.80% | 19/8/2029  | 163,544       | 0.00%       |
| Colgate-Palmolive Co.                                   | \$150,000                   | 3.25% | 15/3/2024  | 163,475       | 0.00%       |
| Stryker Corp.                                           | \$150,000                   | 3.38% | 15/5/2024  | 163,473       | 0.00%       |
| Bank of America Corp. <sup>A</sup>                      | CA(\$) <sup>A</sup> 190,000 | 3.52% | 24/3/2026  | 163,420       | 0.00%       |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$150,000                   | 3.45% | 1/7/2024   | 163,412       | 0.00%       |
| GS Mortgage Securities Trust 2016                       | \$150,000                   | 2.85% | 10/10/2049 | 163,370       | 0.00%       |
| Berkshire Hathaway Energy Co.                           | \$150,000                   | 3.75% | 15/11/2023 | 163,346       | 0.00%       |
| Federal Home Loan Mortgage Corp.                        | \$154,197                   | 3.00% | 1/9/2035   | 163,253       | 0.00%       |
| American Airlines 2019-1<br>Class AA Pass Through Trust | \$168,916                   | 3.15% | 15/2/2032  | 163,244       | 0.00%       |
| Regions Financial Corp.                                 | \$150,000                   | 3.80% | 14/8/2023  | 162,947       | 0.00%       |
| Boston Properties LP                                    | \$150,000                   | 2.75% | 1/10/2026  | 162,897       | 0.00%       |
| Federal National Mortgage Association                   | \$147,466                   | 4.00% | 1/10/2041  | 162,880       | 0.00%       |
| CD 2017-CD3 Mortgage Trust                              | \$144,000                   | 3.63% | 10/2/2050  | 162,757       | 0.00%       |

|                                                   |           |       |            |         |       |
|---------------------------------------------------|-----------|-------|------------|---------|-------|
| 3M Co.                                            | \$150,000 | 3.25% | 14/2/2024  | 162,741 | 0.00% |
| Georgia Power Co.                                 | \$125,000 | 4.75% | 1/9/2040   | 162,563 | 0.00% |
| Essential Utilities, Inc.                         | \$150,000 | 2.70% | 15/4/2030  | 162,442 | 0.00% |
| Celanese US Holdings LLC                          | \$150,000 | 3.50% | 8/5/2024   | 162,312 | 0.00% |
| Cummins, Inc.                                     | \$150,000 | 3.65% | 1/10/2023  | 162,298 | 0.00% |
| Bank of New York Mellon Corp.                     | \$150,000 | 3.45% | 11/8/2023  | 162,161 | 0.00% |
| Welltower, Inc.                                   | \$125,000 | 4.95% | 1/9/2048   | 162,050 | 0.00% |
| DTE Energy Co.                                    | \$150,000 | 3.70% | 1/8/2023   | 162,013 | 0.00% |
| General Motors Co.                                | \$135,000 | 5.00% | 1/4/2035   | 162,000 | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$150,000 | 5.15% | 1/6/2042   | 161,959 | 0.00% |
| Kilroy Realty LP                                  | \$150,000 | 3.45% | 15/12/2024 | 161,923 | 0.00% |
| Texas Instruments, Inc.                           | \$150,000 | 2.25% | 4/9/2029   | 161,736 | 0.00% |
| Protective Life Global Funding                    | \$150,000 | 3.10% | 15/4/2024  | 161,730 | 0.00% |
| Westlake Chemical Corp.                           | \$125,000 | 5.00% | 15/8/2046  | 161,655 | 0.00% |
| Equitable Holdings, Inc.                          | \$150,000 | 3.90% | 20/4/2023  | 161,341 | 0.00% |
| General Mills, Inc.                               | \$125,000 | 4.55% | 17/4/2038  | 161,268 | 0.00% |
| Hasbro, Inc.                                      | \$125,000 | 6.35% | 15/3/2040  | 161,259 | 0.00% |
| American Water Capital Corp.                      | \$125,000 | 4.30% | 1/9/2045   | 161,235 | 0.00% |
| Government National Mortgage Association          | \$147,432 | 4.50% | 20/3/2047  | 161,211 | 0.00% |

|                                                     | 元本                          | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
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| Steel Dynamics, Inc.                                | \$150,000                   | 2.80% | 15/12/2024 | 161,193       | 0.00%       |
| Smithfield Foods, Inc.                              | \$135,000                   | 5.20% | 1/4/2029   | 161,146       | 0.00%       |
| Penske Truck Leasing Co. LP/PTL Finance Corp.       | \$150,000                   | 4.25% | 17/1/2023  | 161,075       | 0.00%       |
| CommonSpirit Health                                 | \$150,000                   | 2.76% | 1/10/2024  | 161,061       | 0.00%       |
| Federal Home Loan Mortgage Corp.                    | \$143,830                   | 4.50% | 1/10/2039  | 160,985       | 0.00%       |
| Goldman Sachs Group, Inc. <sup>A</sup>              | CA(\$) <sup>A</sup> 200,000 | 2.43% | 26/4/2023  | 160,843       | 0.00%       |
| General Dynamics Corp.                              | \$150,000                   | 2.13% | 15/8/2026  | 160,839       | 0.00%       |
| Blackstone Holdings Finance Co. LLC                 | \$140,000                   | 3.50% | 10/9/2049  | 160,786       | 0.00%       |
| Las Vegas Sands Corp.                               | \$150,000                   | 3.50% | 18/8/2026  | 160,742       | 0.00%       |
| Bemis Co., Inc.                                     | \$150,000                   | 3.10% | 15/9/2026  | 160,741       | 0.00%       |
| ViacomCBS, Inc.                                     | \$125,000                   | 5.50% | 15/5/2033  | 160,649       | 0.00%       |
| San Diego County Regional Transportation Commission | \$100,000                   | 5.91% | 1/4/2048   | 160,633       | 0.00%       |
| Lowe ' s Cos, Inc.                                  | \$150,000                   | 3.00% | 15/10/2050 | 160,628       | 0.00%       |
| Consumers Energy Co.                                | \$150,000                   | 3.38% | 15/8/2023  | 160,619       | 0.00%       |
| Target Corp.                                        | \$100,000                   | 6.50% | 15/10/2037 | 160,607       | 0.00%       |
| Equifax, Inc.                                       | \$150,000                   | 2.60% | 1/12/2024  | 160,580       | 0.00%       |
| John Deere Capital Corp.                            | \$150,000                   | 2.60% | 7/3/2024   | 160,391       | 0.00%       |
| Camden Property Trust                               | \$135,000                   | 4.10% | 15/10/2028 | 160,377       | 0.00%       |
| Southwest Airlines Co.                              | \$150,000                   | 3.00% | 15/11/2026 | 160,292       | 0.00%       |
| Marriott International, Inc.                        | \$150,000                   | 3.60% | 15/4/2024  | 160,174       | 0.00%       |
| Assurant, Inc.                                      | \$150,000                   | 4.00% | 15/3/2023  | 160,138       | 0.00%       |
| DR Horton, Inc.                                     | \$150,000                   | 2.50% | 15/10/2024 | 160,098       | 0.00%       |
| Indiana Michigan Power Co.                          | \$125,000                   | 4.25% | 15/8/2048  | 160,045       | 0.00%       |
| Federal National Mortgage Association               | \$150,026                   | 4.00% | 1/10/2048  | 160,011       | 0.00%       |
| Air Lease Corp.                                     | \$140,000                   | 4.63% | 1/10/2028  | 159,855       | 0.00%       |
| TD Ameritrade Holding Corp.                         | \$145,000                   | 2.75% | 1/10/2029  | 159,828       | 0.00%       |
| Federal National Mortgage Association               | \$149,119                   | 4.00% | 1/9/2038   | 159,737       | 0.00%       |
| Southern California Edison Co.                      | \$125,000                   | 5.63% | 1/2/2036   | 159,672       | 0.00%       |
| Federal Home Loan Mortgage Corp.                    | \$144,771                   | 4.00% | 1/10/2040  | 159,469       | 0.00%       |
| American Honda Finance Corp.                        | \$150,000                   | 2.40% | 27/6/2024  | 159,389       | 0.00%       |

|                                                                       |                             |       |            |         |       |
|-----------------------------------------------------------------------|-----------------------------|-------|------------|---------|-------|
| Union Pacific Corp.                                                   | \$150,000                   | 2.15% | 5/2/2027   | 159,380 | 0.00% |
| Los Angeles County Metropolitan Transportation Authority              | \$115,000                   | 5.74% | 1/6/2039   | 159,327 | 0.00% |
| Federal Home Loan Mortgage Corp.                                      | \$149,492                   | 3.00% | 1/8/2033   | 159,277 | 0.00% |
| Government National Mortgage Association                              | \$146,219                   | 3.50% | 15/3/2042  | 159,167 | 0.00% |
| Metropolitan Life Global Funding I                                    | CA(\$) <sup>1</sup> 180,000 | 3.39% | 9/4/2030   | 159,114 | 0.00% |
| American Tower Corp.                                                  | \$150,000                   | 3.00% | 15/6/2023  | 159,109 | 0.00% |
| Hackensack Meridian Health, Inc.                                      | \$125,000                   | 4.21% | 1/7/2048   | 158,961 | 0.00% |
| Government National Mortgage Association                              | \$145,290                   | 4.00% | 15/6/2046  | 158,877 | 0.00% |
| Aircastle Ltd.                                                        | \$150,000                   | 4.25% | 15/6/2026  | 158,862 | 0.00% |
| New Jersey Transportation Trust Fund Authority                        | \$150,000                   | 4.13% | 15/6/2042  | 158,841 | 0.00% |
| Transatlantic Holdings, Inc.                                          | \$100,000                   | 8.00% | 30/11/2039 | 158,772 | 0.00% |
| Fiserv, Inc.                                                          | GBP100,000                  | 3.00% | 1/7/2031   | 158,708 | 0.00% |
| Florida Power & Light Co.                                             | \$125,000                   | 4.05% | 1/6/2042   | 158,679 | 0.00% |
| Kroger Co.                                                            | \$125,000                   | 4.45% | 1/2/2047   | 158,635 | 0.00% |
| Constellation Brands, Inc.                                            | \$150,000                   | 3.20% | 15/2/2023  | 158,548 | 0.00% |
| Estee Lauder Cos, Inc.                                                | \$150,000                   | 2.00% | 1/12/2024  | 158,316 | 0.00% |
| Verisk Analytics, Inc.                                                | \$150,000                   | 4.13% | 12/9/2022  | 158,300 | 0.00% |
| Air Lease Corp.                                                       | \$150,000                   | 3.25% | 1/10/2029  | 158,299 | 0.00% |
| Xylem, Inc.                                                           | \$150,000                   | 1.95% | 30/1/2028  | 158,173 | 0.00% |
| Southern California Gas Co.                                           | \$125,000                   | 4.13% | 1/6/2048   | 158,064 | 0.00% |
| FS KKR Capital Corp.                                                  | \$150,000                   | 4.63% | 15/7/2024  | 158,045 | 0.00% |
| Cox Communications, Inc.                                              | \$150,000                   | 3.25% | 15/12/2022 | 157,988 | 0.00% |
| HollyFrontier Corp.                                                   | \$150,000                   | 4.50% | 1/10/2030  | 157,964 | 0.00% |
| NVR, Inc.                                                             | \$150,000                   | 3.95% | 15/9/2022  | 157,898 | 0.00% |
| Federal National Mortgage Association                                 | \$145,879                   | 3.50% | 1/3/2042   | 157,891 | 0.00% |
| Federal Home Loan Mortgage Corp.                                      | \$141,401                   | 4.50% | 1/9/2044   | 157,759 | 0.00% |
| Voya Financial, Inc.                                                  | \$125,000                   | 4.80% | 15/6/2046  | 157,722 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. <sup>^</sup>       | \$150,000                   | 4.75% | 30/4/2043  | 157,686 | 0.00% |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips<br>Chemical Co. LP | \$138,000                   | 3.70% | 1/6/2028   | 157,662 | 0.00% |
| JPMorgan Chase & Co. <sup>^</sup>                                     | \$125,000                   | 3.90% | 23/1/2049  | 157,661 | 0.00% |
| Burlington Northern Santa Fe LLC                                      | \$150,000                   | 3.00% | 15/3/2023  | 157,589 | 0.00% |
| Norfolk Southern Corp.                                                | \$125,000                   | 4.10% | 15/5/2049  | 157,505 | 0.00% |
| Philip Morris International, Inc.                                     | \$150,000                   | 2.63% | 6/3/2023   | 157,456 | 0.00% |
| Booking Holdings, Inc.                                                | \$150,000                   | 2.75% | 15/3/2023  | 157,415 | 0.00% |
| Entergy Corp.                                                         | \$150,000                   | 4.00% | 15/7/2022  | 157,291 | 0.00% |
| Simon Property Group LP                                               | \$150,000                   | 2.75% | 1/6/2023   | 157,224 | 0.00% |

|                                                    | 元本                          | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
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| Toyota Motor Credit Corp.                          | \$150,000                   | 2.70% | 11/1/2023  | 157,168       | 0.00%       |
| City of Atlanta GA Water & Wastewater Revenue      | \$150,000                   | 2.26% | 1/11/2035  | 157,157       | 0.00%       |
| Charles Schwab Corp.                               | \$150,000                   | 2.65% | 25/1/2023  | 157,144       | 0.00%       |
| Mondelez International, Inc.                       | CA(\$) <sup>1</sup> 184,000 | 3.25% | 7/3/2025   | 157,096       | 0.00%       |
| Comcast Corp.                                      | \$125,000                   | 4.25% | 15/1/2033  | 156,905       | 0.00%       |
| Union Electric Co.                                 | \$125,000                   | 4.00% | 1/4/2048   | 156,896       | 0.00%       |
| United Airlines 2015-1 Class AA Pass Through Trust | \$156,483                   | 3.45% | 1/12/2027  | 156,820       | 0.00%       |
| Magellan Midstream Partners LP                     | \$125,000                   | 4.85% | 1/2/2049   | 156,772       | 0.00%       |
| Federal National Mortgage Association              | \$148,250                   | 3.00% | 1/10/2045  | 156,593       | 0.00%       |
| Government National Mortgage Association           | \$143,655                   | 4.50% | 20/11/2047 | 156,587       | 0.00%       |
| Waste Management, Inc.                             | \$150,000                   | 2.40% | 15/5/2023  | 156,563       | 0.00%       |
| Duke Energy Ohio, Inc.                             | \$150,000                   | 2.13% | 1/6/2030   | 156,526       | 0.00%       |

|                                                    |            |       |            |         |       |
|----------------------------------------------------|------------|-------|------------|---------|-------|
| Duke Energy Carolinas LLC                          | \$150,000  | 2.50% | 15/3/2023  | 156,511 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$146,630  | 3.00% | 1/9/2043   | 156,485 | 0.00% |
| Realty Income Corp.                                | \$150,000  | 3.25% | 15/10/2022 | 156,474 | 0.00% |
| Public Service Enterprise Group, Inc.              | \$150,000  | 2.65% | 15/11/2022 | 156,331 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$147,542  | 3.00% | 1/5/2029   | 156,203 | 0.00% |
| Brown-Forman Corp.                                 | EUR120,000 | 1.20% | 7/7/2026   | 156,128 | 0.00% |
| Government National Mortgage Association           | \$148,767  | 2.50% | 20/2/2028  | 156,103 | 0.00% |
| Ohio Power Co.                                     | \$125,000  | 4.00% | 1/6/2049   | 156,051 | 0.00% |
| Johnson & Johnson                                  | \$100,000  | 5.95% | 15/8/2037  | 156,033 | 0.00% |
| Stanford Health Care                               | \$125,000  | 3.80% | 15/11/2048 | 155,900 | 0.00% |
| BP Capital Markets America, Inc.                   | \$150,000  | 3.25% | 6/5/2022   | 155,875 | 0.00% |
| Massachusetts School Building Authority            | \$150,000  | 2.95% | 15/5/2043  | 155,595 | 0.00% |
| PPL Electric Utilities Corp.                       | \$125,000  | 4.13% | 15/6/2044  | 155,545 | 0.00% |
| ViacomCBS, Inc.                                    | \$150,000  | 2.90% | 1/6/2023   | 155,479 | 0.00% |
| Colgate-Palmolive Co.                              | \$150,000  | 1.95% | 1/2/2023   | 155,343 | 0.00% |
| Walt Disney Co.                                    | \$115,000  | 4.75% | 15/11/2046 | 155,322 | 0.00% |
| Federal National Mortgage Association              | \$148,176  | 2.50% | 1/7/2030   | 155,224 | 0.00% |
| DTE Energy Co.                                     | \$150,000  | 2.25% | 1/11/2022  | 155,212 | 0.00% |
| Trane Technologies Global Holding Co., Ltd.        | \$125,000  | 4.30% | 21/2/2048  | 155,198 | 0.00% |
| General Motors Financial Co., Inc.                 | \$140,000  | 3.85% | 5/1/2028   | 155,075 | 0.00% |
| West Virginia United Health System Obligated Group | \$150,000  | 3.13% | 1/6/2050   | 155,046 | 0.00% |
| Government National Mortgage Association           | \$140,195  | 4.00% | 20/3/2042  | 154,956 | 0.00% |
| National Retail Properties, Inc.                   | \$150,000  | 2.50% | 15/4/2030  | 154,822 | 0.00% |
| AbbVie, Inc.                                       | \$150,000  | 5.00% | 15/12/2021 | 154,749 | 0.00% |
| Philip Morris International, Inc.                  | \$150,000  | 2.38% | 17/8/2022  | 154,740 | 0.00% |
| Toyota Motor Credit Corp.                          | \$150,000  | 2.15% | 8/9/2022   | 154,683 | 0.00% |
| Brighthouse Financial, Inc.                        | \$147,000  | 4.70% | 22/6/2047  | 154,568 | 0.00% |
| American Tower Corp.                               | \$150,000  | 3.10% | 15/6/2050  | 154,503 | 0.00% |
| Pfizer, Inc.                                       | \$150,000  | 2.80% | 11/3/2022  | 154,501 | 0.00% |
| Yale University                                    | \$150,000  | 2.40% | 15/4/2050  | 154,498 | 0.00% |
| 3M Co.                                             | \$150,000  | 1.75% | 14/2/2023  | 154,497 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$147,518  | 2.50% | 1/9/2027   | 154,342 | 0.00% |
| Duke Energy Florida LLC                            | \$135,000  | 3.40% | 1/10/2046  | 154,316 | 0.00% |
| Verizon Communications, Inc.                       | GBP100,000 | 4.07% | 18/6/2024  | 154,281 | 0.00% |
| Intel Corp.                                        | \$125,000  | 4.00% | 15/12/2032 | 154,207 | 0.00% |
| Eastman Chemical Co.                               | \$150,000  | 3.50% | 1/12/2021  | 154,137 | 0.00% |
| Host Hotels & Resorts LP                           | \$150,000  | 3.38% | 15/12/2029 | 154,038 | 0.00% |
| Air Lease Corp.                                    | \$150,000  | 2.25% | 15/1/2023  | 154,027 | 0.00% |
| United Parcel Service, Inc.                        | \$150,000  | 2.35% | 16/5/2022  | 154,007 | 0.00% |
| Morgan Stanley                                     | \$100,000  | 7.25% | 1/4/2032   | 154,003 | 0.00% |
| Energy Transfer Operating LP                       | \$140,000  | 4.20% | 15/4/2027  | 153,977 | 0.00% |
| American Tower Corp.                               | \$150,000  | 2.10% | 15/6/2030  | 153,969 | 0.00% |
| Capital One Multi-Asset Execution Trust            | \$150,000  | 2.43% | 15/1/2025  | 153,914 | 0.00% |
| Brown-Forman Corp.                                 | GBP100,000 | 2.60% | 7/7/2028   | 153,852 | 0.00% |
| Philip Morris International, Inc.                  | EUR100,000 | 3.13% | 3/6/2033   | 153,665 | 0.00% |
| Cleveland Electric Illuminating Co.                | \$125,000  | 5.95% | 15/12/2036 | 153,564 | 0.00% |
| Toyota Motor Credit Corp.                          | \$150,000  | 2.60% | 11/1/2022  | 153,506 | 0.00% |
| HollyFrontier Corp.                                | \$150,000  | 2.63% | 1/10/2023  | 153,419 | 0.00% |
| Oncor Electric Delivery Co. LLC                    | \$125,000  | 3.75% | 1/4/2045   | 153,265 | 0.00% |
| Humana, Inc.                                       | \$120,000  | 4.63% | 1/12/2042  | 153,162 | 0.00% |
| Ameren Illinois Co.                                | \$125,000  | 3.70% | 1/12/2047  | 153,056 | 0.00% |
| Johnson & Johnson                                  | \$125,000  | 3.55% | 1/3/2036   | 153,052 | 0.00% |

| Dallas Area Rapid Transit                | \$100,000  | 6.00% | 1/12/2044  | 152,980       | 0.00%       |
|------------------------------------------|------------|-------|------------|---------------|-------------|
| ViacomCBS, Inc.                          | \$125,000  | 4.85% | 1/7/2042   | 152,941       | 0.00%       |
| Government National Mortgage Association | \$138,190  | 4.00% | 20/8/2040  | 152,873       | 0.00%       |
|                                          | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Lincoln National Corp.                   | \$100,000  | 7.00% | 15/6/2040  | 152,394       | 0.00%       |
| Transcontinental Gas Pipe Line Co. LLC   | \$125,000  | 4.60% | 15/3/2048  | 152,315       | 0.00%       |
| Walmart, Inc.                            | \$105,000  | 5.00% | 25/10/2040 | 152,315       | 0.00%       |
| GATX Corp.                               | \$125,000  | 4.70% | 1/4/2029   | 152,293       | 0.00%       |
| General Dynamics Corp.                   | \$125,000  | 3.60% | 15/11/2042 | 152,270       | 0.00%       |
| Yale University                          | \$150,000  | 0.87% | 15/4/2025  | 152,219       | 0.00%       |
| Aviation Capital Group LLC               | \$150,000  | 2.88% | 20/1/2022  | 152,141       | 0.00%       |
| Sutter Health                            | \$125,000  | 4.09% | 15/8/2048  | 152,087       | 0.00%       |
| Republic Services, Inc.                  | \$140,000  | 3.05% | 1/3/2050   | 152,000       | 0.00%       |
| Enable Midstream Partners LP             | \$150,000  | 4.40% | 15/3/2027  | 151,943       | 0.00%       |
| Constellation Brands, Inc.               | \$125,000  | 4.65% | 15/11/2028 | 151,868       | 0.00%       |
| IHS Markit Ltd.                          | \$125,000  | 4.25% | 1/5/2029   | 151,843       | 0.00%       |
| Commonwealth Edison Co.                  | \$125,000  | 3.75% | 15/8/2047  | 151,838       | 0.00%       |
| Juniper Networks, Inc.                   | \$150,000  | 1.20% | 10/12/2025 | 151,755       | 0.00%       |
| Federal Realty Investment Trust          | \$140,000  | 3.20% | 15/6/2029  | 151,726       | 0.00%       |
| John Deere Capital Corp.                 | \$150,000  | 0.70% | 5/7/2023   | 151,572       | 0.00%       |
| Lowe ' s Cos, Inc.                       | \$150,000  | 1.70% | 15/10/2030 | 151,539       | 0.00%       |
| CSX Corp.                                | \$125,000  | 4.25% | 15/3/2029  | 151,527       | 0.00%       |
| Apple, Inc.                              | \$125,000  | 3.45% | 9/2/2045   | 151,464       | 0.00%       |
| Ukraine Government AID Bonds             | \$150,000  | 1.47% | 29/9/2021  | 151,430       | 0.00%       |
| Lowe ' s Cos, Inc.                       | \$125,000  | 4.25% | 15/9/2044  | 151,374       | 0.00%       |
| Port Authority of New York & New Jersey  | \$140,000  | 3.29% | 1/8/2069   | 151,319       | 0.00%       |
| Florida Power & Light Co.                | \$100,000  | 5.96% | 1/4/2039   | 151,305       | 0.00%       |
| Sysco Corp.                              | \$125,000  | 4.45% | 15/3/2048  | 151,261       | 0.00%       |
| McDonald ' s Corp.                       | \$100,000  | 6.30% | 15/10/2037 | 151,260       | 0.00%       |
| Caterpillar Financial Services Corp.     | \$150,000  | 0.65% | 7/7/2023   | 151,239       | 0.00%       |
| Southern Co. Gas Capital Corp.           | \$150,000  | 1.75% | 15/1/2031  | 151,214       | 0.00%       |
| Cleco Corporate Holdings LLC             | \$130,000  | 4.97% | 1/5/2046   | 151,185       | 0.00%       |
| Capital One Multi-Asset Execution Trust  | \$150,000  | 3.01% | 15/2/2024  | 151,137       | 0.00%       |
| Tennessee Valley Authority               | \$100,000  | 4.88% | 15/1/2048  | 150,970       | 0.00%       |
| Comcast Corp.                            | \$100,000  | 4.95% | 15/10/2058 | 150,846       | 0.00%       |
| Government National Mortgage Association | \$139,736  | 4.00% | 20/9/2046  | 150,805       | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$137,216  | 4.00% | 1/4/2044   | 150,662       | 0.00%       |
| Interpublic Group of Cos, Inc.           | \$125,000  | 4.65% | 1/10/2028  | 150,604       | 0.00%       |
| Kimberly-Clark Corp.                     | \$125,000  | 3.95% | 1/11/2028  | 150,515       | 0.00%       |
| Willis North America, Inc.               | \$125,000  | 4.50% | 15/9/2028  | 150,488       | 0.00%       |
| Government National Mortgage Association | \$143,923  | 3.00% | 15/7/2043  | 150,483       | 0.00%       |
| American International Group, Inc.       | GBP100,000 | 5.00% | 26/4/2023  | 150,222       | 0.00%       |
| Duke Energy Carolinas LLC                | \$125,000  | 3.70% | 1/12/2047  | 150,183       | 0.00%       |
| Mid-America Apartments LP                | \$150,000  | 1.70% | 15/2/2031  | 149,917       | 0.00%       |
| Arrow Electronics, Inc.                  | \$137,000  | 4.00% | 1/4/2025   | 149,771       | 0.00%       |
| Southern Power Co.                       | \$130,000  | 4.15% | 1/12/2025  | 149,418       | 0.00%       |
| Wyeth LLC                                | \$100,000  | 6.00% | 15/2/2036  | 149,388       | 0.00%       |
| Eastern Energy Gas Holdings LLC          | \$140,000  | 2.50% | 15/11/2024 | 149,376       | 0.00%       |
| Nevada Power Co.                         | \$135,000  | 3.13% | 1/8/2050   | 149,304       | 0.00%       |
| Hartford Financial Services Group, Inc.  | \$100,000  | 6.10% | 1/10/2041  | 149,152       | 0.00%       |

|                                        |           |       |            |         |       |
|----------------------------------------|-----------|-------|------------|---------|-------|
| Republic Services, Inc.                | \$100,000 | 6.20% | 1/3/2040   | 149,081 | 0.00% |
| Keysight Technologies, Inc.            | \$125,000 | 4.60% | 6/4/2027   | 148,980 | 0.00% |
| Essential Utilities, Inc.              | \$130,000 | 3.57% | 1/5/2029   | 148,965 | 0.00% |
| JPMorgan Chase & Co.                   | \$100,000 | 5.40% | 6/1/2042   | 148,843 | 0.00% |
| Public Service Electric & Gas Co.      | \$125,000 | 3.65% | 1/9/2042   | 148,732 | 0.00% |
| Partners Healthcare System, Inc.       | \$125,000 | 3.77% | 1/7/2048   | 148,568 | 0.00% |
| Chicago O ' Hare International Airport | \$100,000 | 6.40% | 1/1/2040   | 148,547 | 0.00% |
| CME Group, Inc.                        | \$125,000 | 3.75% | 15/6/2028  | 148,413 | 0.00% |
| Aetna, Inc.                            | \$100,000 | 6.63% | 15/6/2036  | 148,345 | 0.00% |
| Simon Property Group LP                | \$100,000 | 6.75% | 1/2/2040   | 148,222 | 0.00% |
| CenterPoint Energy, Inc.               | \$125,000 | 4.25% | 1/11/2028  | 148,061 | 0.00% |
| Federal National Mortgage Association  | \$140,455 | 2.50% | 1/2/2037   | 147,996 | 0.00% |
| Federal Home Loan Mortgage Corp.       | \$125,000 | 3.47% | 25/3/2031  | 147,931 | 0.00% |
| L3Harris Technologies, Inc.            | \$100,000 | 6.15% | 15/12/2040 | 147,880 | 0.00% |
| Juniper Networks, Inc.                 | \$150,000 | 2.00% | 10/12/2030 | 147,869 | 0.00% |
| JPMorgan Chase & Co.                   | \$100,000 | 8.75% | 1/9/2030   | 147,610 | 0.00% |
| Nucor Corp.                            | \$125,000 | 3.95% | 1/5/2028   | 147,478 | 0.00% |
| Kroger Co.                             | \$125,000 | 3.88% | 15/10/2046 | 147,232 | 0.00% |
| Clorox Co.                             | \$125,000 | 3.90% | 15/5/2028  | 147,047 | 0.00% |
| BANK 2018 <sup>A</sup>                 | \$125,000 | 4.05% | 15/3/2061  | 147,026 | 0.00% |
| Charles Schwab Corp.                   | \$130,000 | 3.45% | 13/2/2026  | 146,896 | 0.00% |
| Duke Energy Florida LLC                | \$125,000 | 3.80% | 15/7/2028  | 146,800 | 0.00% |

|                                                    | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------|-----------|-------|------------|---------------|-------------|
| Northern Trust Corp.                               | \$125,000 | 3.65% | 3/8/2028   | 146,526       | 0.00%       |
| Government National Mortgage Association           | \$126,821 | 6.00% | 20/6/2036  | 146,452       | 0.00%       |
| Federal National Mortgage Association              | \$126,872 | 5.50% | 1/2/2033   | 146,422       | 0.00%       |
| Government National Mortgage Association           | \$131,899 | 5.00% | 20/4/2038  | 146,318       | 0.00%       |
| Government National Mortgage Association           | \$133,778 | 4.50% | 20/7/2047  | 146,280       | 0.00%       |
| AEP Texas, Inc.                                    | \$125,000 | 3.95% | 1/6/2028   | 146,067       | 0.00%       |
| Northwestern Mutual Life Insurance Co.             | \$100,000 | 6.06% | 30/3/2040  | 145,787       | 0.00%       |
| CSX Corp.                                          | \$125,000 | 3.80% | 1/3/2028   | 145,622       | 0.00%       |
| Boston Scientific Corp.                            | \$100,000 | 7.00% | 15/11/2035 | 145,620       | 0.00%       |
| Kimberly-Clark Corp.                               | \$100,000 | 5.30% | 1/3/2041   | 145,470       | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$125,000 | 3.44% | 25/12/2027 | 145,460       | 0.00%       |
| Federal National Mortgage Association              | \$124,047 | 6.00% | 1/4/2035   | 145,423       | 0.00%       |
| Virginia Electric & Power Co.                      | \$100,000 | 6.00% | 15/5/2037  | 145,417       | 0.00%       |
| Constellation Brands, Inc.                         | \$125,000 | 4.40% | 15/11/2025 | 145,373       | 0.00%       |
| Jersey Central Power & Light Co.                   | \$133,000 | 4.70% | 1/4/2024   | 145,156       | 0.00%       |
| Federal National Mortgage Association              | \$136,894 | 3.00% | 1/12/2035  | 145,042       | 0.00%       |
| Arch Capital Finance LLC                           | \$125,000 | 4.01% | 15/12/2026 | 145,019       | 0.00%       |
| American Municipal Power, Inc.                     | \$100,000 | 6.27% | 15/2/2050  | 144,958       | 0.00%       |
| Federal National Mortgage Association              | \$133,081 | 3.50% | 1/6/2045   | 144,902       | 0.00%       |
| Nevada Power Co.                                   | \$135,000 | 2.40% | 1/5/2030   | 144,880       | 0.00%       |
| Baltimore Gas & Electric Co.                       | \$125,000 | 3.50% | 15/8/2046  | 144,812       | 0.00%       |
| Morgan Stanley                                     | \$125,000 | 3.95% | 23/4/2027  | 144,528       | 0.00%       |
| WRKCo, Inc.                                        | \$125,000 | 4.00% | 15/3/2028  | 144,454       | 0.00%       |
| Federal National Mortgage Association <sup>A</sup> | \$125,000 | 3.17% | 25/4/2029  | 144,376       | 0.00%       |
| Illinois State Toll Highway Authority              | \$100,000 | 6.18% | 1/1/2034   | 144,348       | 0.00%       |
| Dominion Energy South Carolina, Inc.               | \$100,000 | 6.63% | 1/2/2032   | 144,241       | 0.00%       |
| Eastern Energy Gas Holdings LLC                    | \$130,000 | 3.00% | 15/11/2029 | 144,169       | 0.00%       |

|                                                    |              |       |            |         |       |
|----------------------------------------------------|--------------|-------|------------|---------|-------|
| Federal National Mortgage Association              | \$135,983    | 3.00% | 1/2/2050   | 144,164 | 0.00% |
| Metropolitan Life Global Funding I                 | GBP100,000   | 2.88% | 11/1/2023  | 143,973 | 0.00% |
| Prudential Financial, Inc.                         | \$100,000    | 5.70% | 14/12/2036 | 143,958 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp.      | \$125,000    | 4.20% | 1/4/2027   | 143,844 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$126,648    | 5.00% | 1/5/2040   | 143,797 | 0.00% |
| Benchmark 2018-B1 Mortgage Trust <sup>A</sup>      | \$125,000    | 3.67% | 15/1/2051  | 143,710 | 0.00% |
| McDonald ' s Corp.                                 | \$100,000    | 5.70% | 1/2/2039   | 143,689 | 0.00% |
| Federal National Mortgage Association              | \$131,173    | 4.50% | 1/6/2031   | 143,659 | 0.00% |
| Sabal Trail Transmission LLC                       | \$125,000    | 4.25% | 1/5/2028   | 143,657 | 0.00% |
| Government National Mortgage Association           | \$134,628    | 3.00% | 20/2/2045  | 143,575 | 0.00% |
| Unum Group                                         | \$135,000    | 4.50% | 15/12/2049 | 143,574 | 0.00% |
| AT&T, Inc.                                         | CA(\$150,000 | 5.10% | 25/11/2048 | 143,357 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$125,000    | 3.24% | 25/8/2027  | 143,330 | 0.00% |
| Commonwealth of Massachusetts Transportation Fund  |              |       |            |         |       |
| Revenue                                            | \$100,000    | 5.73% | 1/6/2040   | 143,304 | 0.00% |
| Booking Holdings, Inc.                             | \$125,000    | 3.55% | 15/3/2028  | 143,287 | 0.00% |
| Dominion Energy South Carolina, Inc.               | \$100,000    | 5.45% | 1/2/2041   | 143,209 | 0.00% |
| Federal National Mortgage Association <sup>A</sup> | \$125,000    | 3.05% | 25/3/2028  | 143,174 | 0.00% |
| Duke University Health System, Inc.                | \$115,000    | 3.92% | 1/6/2047   | 143,097 | 0.00% |
| Marathon Oil Corp.                                 | \$125,000    | 5.20% | 1/6/2045   | 143,095 | 0.00% |
| Coca-Cola Co.                                      | EUR100,000   | 1.63% | 9/3/2035   | 142,908 | 0.00% |
| Kinder Morgan Energy Partners LP                   | \$100,000    | 7.50% | 15/11/2040 | 142,814 | 0.00% |
| NextEra Energy Capital Holdings, Inc.              | \$125,000    | 3.50% | 1/4/2029   | 142,685 | 0.00% |
| Kellogg Co.                                        | \$125,000    | 3.40% | 15/11/2027 | 142,658 | 0.00% |
| Government National Mortgage Association           | \$128,921    | 4.00% | 20/12/2041 | 142,654 | 0.00% |
| Bristol-Myers Squibb Co.                           | \$125,000    | 3.88% | 15/8/2025  | 142,563 | 0.00% |
| Vornado Realty LP                                  | \$135,000    | 3.50% | 15/1/2025  | 142,543 | 0.00% |
| GS Mortgage Securities Trust 2017                  | \$125,000    | 3.67% | 10/3/2050  | 142,292 | 0.00% |
| State of Washington                                | \$100,000    | 5.14% | 1/8/2040   | 142,254 | 0.00% |
| BBCMS Mortgage Trust 2017                          | \$125,000    | 3.67% | 15/2/2050  | 142,226 | 0.00% |
| Charles Schwab Corp.                               | \$125,000    | 3.85% | 21/5/2025  | 142,192 | 0.00% |
| Dominion Energy, Inc.                              | \$125,000    | 3.90% | 1/10/2025  | 142,064 | 0.00% |
| Keurig Dr Pepper, Inc.                             | \$125,000    | 3.43% | 15/6/2027  | 142,016 | 0.00% |
| Federal National Mortgage Association <sup>A</sup> | \$122,000    | 3.33% | 25/6/2028  | 141,973 | 0.00% |
| Stryker Corp.                                      | \$125,000    | 3.50% | 15/3/2026  | 141,729 | 0.00% |
| Jabil, Inc.                                        | \$125,000    | 3.95% | 12/1/2028  | 141,702 | 0.00% |
| Vistra Operations Co. LLC                          | \$125,000    | 4.30% | 15/7/2029  | 141,650 | 0.00% |
| Masco Corp.                                        | \$125,000    | 3.50% | 15/11/2027 | 141,430 | 0.00% |
| City of New York NY                                | \$100,000    | 5.52% | 1/10/2037  | 141,394 | 0.00% |
| CR28 Commercial Mortgage Trust 2016                | \$125,000    | 3.76% | 10/2/2049  | 141,391 | 0.00% |
| Government National Mortgage Association           | \$134,872    | 2.50% | 20/9/2031  | 141,320 | 0.00% |

|                                            | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------------|------------|-------|------------|---------------|-------------|
| CommonSpirit Health                        | \$125,000  | 3.82% | 1/10/2049  | 141,265       | 0.00%       |
| Carlyle Holdings II Finance LLC            | \$110,000  | 5.63% | 30/3/2043  | 141,186       | 0.00%       |
| Trustees of the University of Pennsylvania | \$125,000  | 3.61% | 15/2/2119  | 141,036       | 0.00%       |
| General Motors Financial Co., Inc.         | GBP100,000 | 2.25% | 6/9/2024   | 141,012       | 0.00%       |
| MetLife Capital Trust IV                   | \$100,000  | 7.88% | 15/12/2037 | 141,000       | 0.00%       |
| Autodesk, Inc.                             | \$125,000  | 3.50% | 15/6/2027  | 140,979       | 0.00%       |
| Enable Midstream Partners LP               | \$150,000  | 5.00% | 15/5/2044  | 140,923       | 0.00%       |
| Dow Chemical Co.                           | \$125,000  | 3.63% | 15/5/2026  | 140,851       | 0.00%       |

|                                                              |            |       |            |         |       |
|--------------------------------------------------------------|------------|-------|------------|---------|-------|
| Government National Mortgage Association                     | \$131,823  | 2.50% | 20/9/2046  | 140,834 | 0.00% |
| Broadridge Financial Solutions, Inc.                         | \$125,000  | 3.40% | 27/6/2026  | 140,781 | 0.00% |
| AXIS Specialty Finance LLC <sup>A</sup>                      | \$135,000  | 4.90% | 15/1/2040  | 140,766 | 0.00% |
| Tyco Electronics Group SA                                    | EUR112,000 | 1.10% | 1/3/2023   | 140,755 | 0.00% |
| RWJ Barnabas Health, Inc.                                    | \$125,000  | 3.48% | 1/7/2049   | 140,742 | 0.00% |
| Rutgers The State University of New Jersey                   | \$100,000  | 5.67% | 1/5/2040   | 140,696 | 0.00% |
| Duke Realty LP                                               | \$125,000  | 3.38% | 15/12/2027 | 140,646 | 0.00% |
| Citigroup Commercial Mortgage Trust 2015                     | \$125,000  | 3.78% | 10/9/2058  | 140,203 | 0.00% |
| Cummins, Inc.                                                | \$100,000  | 4.88% | 1/10/2043  | 140,098 | 0.00% |
| Alexandria Real Estate Equities, Inc.                        | \$100,000  | 4.85% | 15/4/2049  | 140,046 | 0.00% |
| Aon plc                                                      | EUR100,000 | 2.88% | 14/5/2026  | 139,799 | 0.00% |
| Whirlpool Corp.                                              | \$112,500  | 4.50% | 1/6/2046   | 139,774 | 0.00% |
| Wells Fargo & Co.                                            | GBP100,000 | 2.13% | 22/4/2022  | 139,659 | 0.00% |
| Michigan Finance Authority                                   | \$125,000  | 3.08% | 1/12/2034  | 139,529 | 0.00% |
| Guardian Life Insurance Co. of America                       | \$100,000  | 4.85% | 24/1/2077  | 139,450 | 0.00% |
| Federal Home Loan Mortgage Corp. <sup>A</sup>                | \$125,000  | 3.33% | 25/8/2025  | 139,386 | 0.00% |
| DENTSPLY SIRONA, Inc.                                        | \$125,000  | 3.25% | 1/6/2030   | 139,142 | 0.00% |
| Federal National Mortgage Association                        | \$129,479  | 3.50% | 1/1/2035   | 139,110 | 0.00% |
| UPMC                                                         | \$125,000  | 3.60% | 3/4/2025   | 139,024 | 0.00% |
| Flowers Foods, Inc.                                          | \$125,000  | 3.50% | 1/10/2026  | 138,854 | 0.00% |
| Federal Home Loan Mortgage Corp.                             | \$127,683  | 4.00% | 1/10/2046  | 138,784 | 0.00% |
| Norfolk Southern Corp.                                       | \$125,000  | 3.15% | 1/6/2027   | 138,774 | 0.00% |
| Federal Home Loan Mortgage Corp.                             | \$132,535  | 3.00% | 1/1/2040   | 138,726 | 0.00% |
| Dallas Convention Center Hotel Development Corp.             | \$100,000  | 7.09% | 1/1/2042   | 138,654 | 0.00% |
| General Mills, Inc.                                          | \$125,000  | 2.88% | 15/4/2030  | 138,641 | 0.00% |
| Florida Power & Light Co.                                    | \$125,000  | 3.13% | 1/12/2025  | 138,628 | 0.00% |
| County of Cook IL                                            | \$100,000  | 6.23% | 15/11/2034 | 138,516 | 0.00% |
| Fifth Third Bancorp                                          | \$125,000  | 4.30% | 16/1/2024  | 138,219 | 0.00% |
| Darden Restaurants, Inc.                                     | \$125,000  | 4.55% | 15/2/2048  | 138,211 | 0.00% |
| Omnicom Group, Inc.                                          | \$130,000  | 2.45% | 30/4/2030  | 138,159 | 0.00% |
| Marriott International, Inc                                  | \$125,000  | 4.00% | 15/4/2028  | 138,093 | 0.00% |
| Federal Home Loan Mortgage Corp.                             | \$125,000  | 2.65% | 25/8/2026  | 138,044 | 0.00% |
| Georgia Power Co.                                            | \$125,000  | 3.25% | 30/3/2027  | 138,034 | 0.00% |
| Federal Home Loan Mortgage Corp.                             | \$126,603  | 4.00% | 1/4/2045   | 138,031 | 0.00% |
| Consumers Energy Co.                                         | \$120,000  | 3.10% | 15/8/2050  | 137,915 | 0.00% |
| Bank of America Corp.                                        | \$100,000  | 4.88% | 1/4/2044   | 137,899 | 0.00% |
| Ingredion, Inc.                                              | \$125,000  | 2.90% | 1/6/2030   | 137,843 | 0.00% |
| International Paper Co.                                      | \$100,000  | 5.15% | 15/5/2046  | 137,769 | 0.00% |
| Salt River Project Agricultural Improvement & Power District | \$100,000  | 4.84% | 1/1/2041   | 137,741 | 0.00% |
| Applied Materials, Inc.                                      | \$100,000  | 5.10% | 1/10/2035  | 137,732 | 0.00% |
| Burlington Northern Santa Fe LLC                             | \$100,000  | 4.95% | 15/9/2041  | 137,722 | 0.00% |
| Federal Home Loan Mortgage Corp.                             | \$124,786  | 4.50% | 1/5/2028   | 137,624 | 0.00% |
| Pfizer, Inc.                                                 | \$125,000  | 3.40% | 15/5/2024  | 137,364 | 0.00% |
| NiSource, Inc.                                               | \$96,000   | 5.95% | 15/6/2041  | 137,341 | 0.00% |
| NSTAR Electric Co.                                           | \$120,000  | 3.25% | 15/5/2029  | 137,339 | 0.00% |
| Camden Property Trust                                        | \$120,000  | 3.35% | 1/11/2049  | 137,334 | 0.00% |
| UBS Commercial Mortgage Trust 2017                           | \$125,000  | 3.30% | 15/10/2050 | 137,214 | 0.00% |
| NextEra Energy Capital Holdings, Inc. <sup>A</sup>           | \$125,000  | 4.80% | 1/12/2077  | 137,122 | 0.00% |
| Government National Mortgage Association                     | \$130,393  | 3.00% | 20/12/2029 | 137,031 | 0.00% |
| Black Hills Corp.                                            | \$125,000  | 4.25% | 30/11/2023 | 137,028 | 0.00% |
| JP Morgan Chase Commercial Mortgage Securities Trust 2014    | \$125,000  | 3.80% | 15/7/2047  | 136,910 | 0.00% |
| Air Lease Corp.                                              | \$125,000  | 4.25% | 15/9/2024  | 136,797 | 0.00% |

|                                          |           |       |            |         |       |
|------------------------------------------|-----------|-------|------------|---------|-------|
| Kaiser Foundation Hospitals              | \$100,000 | 4.88% | 1/4/2042   | 136,716 | 0.00% |
| Government National Mortgage Association | \$123,083 | 5.00% | 20/2/2040  | 136,708 | 0.00% |
| Evergy Metro, Inc.                       | \$100,000 | 5.30% | 1/10/2041  | 136,656 | 0.00% |
| Willis North America, Inc.               | \$125,000 | 2.95% | 15/9/2029  | 136,552 | 0.00% |
| Air Products & Chemicals, Inc.           | \$125,000 | 3.35% | 31/7/2024  | 136,514 | 0.00% |
| Norfolk Southern Corp.                   | \$120,000 | 3.40% | 1/11/2049  | 136,479 | 0.00% |
| CenterPoint Energy, Inc.                 | \$125,000 | 2.95% | 1/3/2030   | 136,472 | 0.00% |
| OhioHealth Corp.                         | \$125,000 | 3.04% | 15/11/2050 | 136,411 | 0.00% |

|                                                    | 元本         | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------|------------|-------|------------|---------------|-------------|
| Trustees of Boston College                         | \$125,000  | 3.13% | 1/7/2052   | 136,394       | 0.00%       |
| Avangrid, Inc.                                     | \$125,000  | 3.15% | 1/12/2024  | 136,274       | 0.00%       |
| Markel Corp.                                       | \$100,000  | 5.00% | 5/4/2046   | 136,222       | 0.00%       |
| Coca-Cola Co.                                      | EUR100,000 | 1.25% | 8/3/2031   | 136,211       | 0.00%       |
| AHS Hospital Corp.                                 | \$100,000  | 5.02% | 1/7/2045   | 136,192       | 0.00%       |
| Tyson Foods, Inc.                                  | \$125,000  | 3.90% | 28/9/2023  | 136,174       | 0.00%       |
| Federal National Mortgage Association <sup>A</sup> | \$125,000  | 2.48% | 25/9/2026  | 136,005       | 0.00%       |
| Aspen Insurance Holdings Ltd.                      | \$125,000  | 4.65% | 15/11/2023 | 135,950       | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$125,000  | 2.53% | 25/5/2026  | 135,917       | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$125,000  | 3.39% | 25/3/2024  | 135,781       | 0.00%       |
| Federal National Mortgage Association              | \$122,940  | 4.00% | 1/2/2045   | 135,735       | 0.00%       |
| Oncor Electric Delivery Co. LLC                    | \$88,000   | 5.35% | 1/10/2052  | 135,674       | 0.00%       |
| BGC Partners, Inc.                                 | \$125,000  | 5.38% | 24/7/2023  | 135,559       | 0.00%       |
| Aon plc                                            | \$100,000  | 4.75% | 15/5/2045  | 135,525       | 0.00%       |
| Walgreen Co.                                       | \$125,000  | 4.40% | 15/9/2042  | 135,200       | 0.00%       |
| Unum Group                                         | \$120,000  | 4.00% | 15/6/2029  | 135,184       | 0.00%       |
| Global Payments, Inc.                              | \$125,000  | 4.00% | 1/6/2023   | 135,168       | 0.00%       |
| Federal Home Loan Mortgage Corp. <sup>A</sup>      | \$125,000  | 3.53% | 25/10/2023 | 135,047       | 0.00%       |
| Micron Technology, Inc.                            | \$110,000  | 4.66% | 15/2/2030  | 134,944       | 0.00%       |
| Advocate Health & Hospitals Corp.                  | \$125,000  | 3.01% | 15/6/2050  | 134,866       | 0.00%       |
| Waste Connections, Inc.                            | \$125,000  | 3.05% | 1/4/2050   | 134,836       | 0.00%       |
| Brown-Forman Corp.                                 | \$100,000  | 4.50% | 15/7/2045  | 134,786       | 0.00%       |
| Morgan Stanley                                     | \$125,000  | 4.88% | 1/11/2022  | 134,741       | 0.00%       |
| Baltimore Gas & Electric Co.                       | \$120,000  | 3.20% | 15/9/2049  | 134,679       | 0.00%       |
| Caterpillar Financial Services Corp.               | \$125,000  | 2.85% | 17/5/2024  | 134,676       | 0.00%       |
| Bay Area Toll Authority                            | \$125,000  | 2.57% | 1/4/2031   | 134,666       | 0.00%       |
| Sunoco Logistics Partners Operations LP            | \$125,000  | 5.30% | 1/4/2044   | 134,657       | 0.00%       |
| Dallas/Fort Worth International Airport            | \$125,000  | 3.14% | 1/11/2045  | 134,499       | 0.00%       |
| Allstate Corp.                                     | \$100,000  | 4.50% | 15/6/2043  | 134,478       | 0.00%       |
| Williams Cos, Inc.                                 | \$120,000  | 4.55% | 24/6/2024  | 134,321       | 0.00%       |
| Ventas Realty LP                                   | \$125,000  | 3.00% | 15/1/2030  | 134,268       | 0.00%       |
| Federal National Mortgage Association              | \$127,409  | 2.50% | 1/11/2036  | 134,249       | 0.00%       |
| State of California                                | \$120,000  | 3.38% | 1/4/2025   | 134,189       | 0.00%       |
| Massachusetts School Building Authority            | \$125,000  | 3.40% | 15/10/2040 | 134,048       | 0.00%       |
| PeaceHealth Obligated Group                        | \$100,000  | 4.79% | 15/11/2048 | 133,948       | 0.00%       |
| Hershey Co.                                        | \$125,000  | 3.38% | 15/5/2023  | 133,868       | 0.00%       |
| Banner Health                                      | \$125,000  | 3.18% | 1/1/2050   | 133,809       | 0.00%       |
| Wells Fargo & Co.                                  | EUR100,000 | 2.00% | 27/4/2026  | 133,807       | 0.00%       |
| Northrop Grumman Corp.                             | \$100,000  | 4.75% | 1/6/2043   | 133,704       | 0.00%       |
| Zoetis, Inc.                                       | \$100,000  | 4.45% | 20/8/2048  | 133,603       | 0.00%       |
| Pfizer, Inc.                                       | \$100,000  | 4.20% | 15/9/2048  | 133,601       | 0.00%       |

|                                       |            |       |            |         |       |
|---------------------------------------|------------|-------|------------|---------|-------|
| Interpublic Group of Cos, Inc.        | \$125,000  | 3.75% | 15/2/2023  | 133,534 | 0.00% |
| Keurig Dr Pepper, Inc.                | \$100,000  | 4.99% | 25/5/2038  | 133,528 | 0.00% |
| Commonwealth of Massachusetts         | \$125,000  | 2.90% | 1/9/2049   | 133,503 | 0.00% |
| Air Lease Corp.                       | \$125,000  | 3.25% | 1/3/2025   | 133,288 | 0.00% |
| Federal National Mortgage Association | \$119,361  | 4.50% | 1/1/2045   | 133,113 | 0.00% |
| Campbell Soup Co.                     | \$100,000  | 4.80% | 15/3/2048  | 133,081 | 0.00% |
| Cleveland Electric Illuminating Co.   | \$125,000  | 3.50% | 1/4/2028   | 133,049 | 0.00% |
| Blackstone Holdings Finance Co. LLC   | EUR100,000 | 2.00% | 19/5/2025  | 133,043 | 0.00% |
| Primerica, Inc.                       | \$125,000  | 4.75% | 15/7/2022  | 132,977 | 0.00% |
| Kroger Co.                            | \$100,000  | 5.00% | 15/4/2042  | 132,846 | 0.00% |
| Caterpillar, Inc.                     | \$100,000  | 4.30% | 15/5/2044  | 132,810 | 0.00% |
| BGC Partners, Inc.                    | \$127,000  | 3.75% | 1/10/2024  | 132,809 | 0.00% |
| Travelers Cos, Inc.                   | \$100,000  | 4.30% | 25/8/2045  | 132,808 | 0.00% |
| Wells Fargo & Co.                     | \$100,000  | 5.95% | 15/12/2036 | 132,807 | 0.00% |
| WW Grainger, Inc.                     | \$100,000  | 4.60% | 15/6/2045  | 132,806 | 0.00% |
| Southern California Edison Co.        | \$100,000  | 5.50% | 15/3/2040  | 132,789 | 0.00% |
| Marriott International, Inc.          | \$115,000  | 4.65% | 1/12/2028  | 132,598 | 0.00% |
| Federal National Mortgage Association | \$126,499  | 2.50% | 1/6/2030   | 132,516 | 0.00% |
| Federal National Mortgage Association | \$126,313  | 3.00% | 1/1/2035   | 132,512 | 0.00% |
| Northwestern University               | \$100,000  | 4.64% | 1/12/2044  | 132,381 | 0.00% |
| Massachusetts Institute of Technology | \$115,000  | 2.99% | 1/7/2050   | 132,379 | 0.00% |
| MPLX LP                               | \$125,000  | 3.38% | 15/3/2023  | 132,353 | 0.00% |
| Booking Holdings, Inc.                | EUR100,000 | 2.38% | 23/9/2024  | 132,306 | 0.00% |
| CSX Corp.                             | \$100,000  | 4.50% | 1/8/2054   | 132,025 | 0.00% |
| ONE Gas, Inc.                         | \$100,000  | 4.50% | 1/11/2048  | 132,014 | 0.00% |
| Hess Corp.                            | \$125,000  | 3.50% | 15/7/2024  | 131,961 | 0.00% |
| Comcast Corp.                         | \$100,000  | 4.50% | 15/1/2043  | 131,805 | 0.00% |

|                                                 | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------------------------|--------------|-------|------------|---------------|-------------|
| Atmos Energy Corp.                              | \$120,000    | 2.63% | 15/9/2029  | 131,791       | 0.00%       |
| American International Group, Inc. <sup>^</sup> | \$90,000     | 8.18% | 15/5/2058  | 131,774       | 0.00%       |
| PerkinElmer, Inc.                               | EUR100,000   | 1.88% | 19/7/2026  | 131,731       | 0.00%       |
| Analog Devices, Inc.                            | \$125,000    | 2.88% | 1/6/2023   | 131,582       | 0.00%       |
| Hartford HealthCare Corp.                       | \$125,000    | 3.45% | 1/7/2054   | 131,492       | 0.00%       |
| ERP Operating LP                                | \$125,000    | 3.00% | 15/4/2023  | 131,488       | 0.00%       |
| Hershey Co.                                     | \$125,000    | 2.65% | 1/6/2050   | 131,403       | 0.00%       |
| Mayo Clinic                                     | \$100,000    | 4.13% | 15/11/2052 | 131,383       | 0.00%       |
| National Fuel Gas Co.                           | \$125,000    | 3.75% | 1/3/2023   | 131,207       | 0.00%       |
| Boeing Co.                                      | \$125,000    | 2.80% | 1/3/2024   | 131,183       | 0.00%       |
| Waste Management of Canada Corp.                | CA(\$155,000 | 2.60% | 23/9/2026  | 131,067       | 0.00%       |
| People ' s United Financial, Inc.               | \$125,000    | 3.65% | 6/12/2022  | 131,011       | 0.00%       |
| ONEOK Partners LP                               | \$110,000    | 6.13% | 1/2/2041   | 131,010       | 0.00%       |
| Indiana Michigan Power Co.                      | \$100,000    | 4.55% | 15/3/2046  | 130,974       | 0.00%       |
| Kroger Co.                                      | \$100,000    | 4.65% | 15/1/2048  | 130,926       | 0.00%       |
| Southern California Gas Co.                     | \$100,000    | 4.30% | 15/1/2049  | 130,879       | 0.00%       |
| Whirlpool Finance Luxembourg Sarl               | EUR100,000   | 1.25% | 2/11/2026  | 130,831       | 0.00%       |
| CME Group, Inc.                                 | \$125,000    | 3.00% | 15/9/2022  | 130,783       | 0.00%       |
| Loews Corp.                                     | \$125,000    | 2.63% | 15/5/2023  | 130,763       | 0.00%       |
| Baltimore Gas & Electric Co.                    | \$100,000    | 4.25% | 15/9/2048  | 130,682       | 0.00%       |
| Activision Blizzard, Inc.                       | \$100,000    | 4.50% | 15/6/2047  | 130,631       | 0.00%       |
| PPL Electric Utilities Corp.                    | \$105,000    | 4.15% | 1/10/2045  | 130,592       | 0.00%       |

|                                          |              |       |            |         |       |
|------------------------------------------|--------------|-------|------------|---------|-------|
| Government National Mortgage Association | \$117,694    | 5.00% | 20/2/2043  | 130,560 | 0.00% |
| Federal National Mortgage Association    | \$118,247    | 4.00% | 1/8/2041   | 130,555 | 0.00% |
| UBS Commercial Mortgage Trust 2018       | \$121,730    | 4.21% | 15/10/2051 | 130,432 | 0.00% |
| Anthem, Inc.                             | \$100,000    | 4.63% | 15/5/2042  | 130,380 | 0.00% |
| ONE Gas, Inc.                            | \$100,000    | 4.66% | 1/2/2044   | 130,341 | 0.00% |
| American Honda Finance Corp.             | \$125,000    | 2.60% | 16/11/2022 | 130,327 | 0.00% |
| Memorial Health Services                 | \$125,000    | 3.45% | 1/11/2049  | 130,252 | 0.00% |
| Camden Property Trust                    | \$125,000    | 2.95% | 15/12/2022 | 130,159 | 0.00% |
| Burlington Northern Santa Fe LLC         | \$100,000    | 4.15% | 1/4/2045   | 130,124 | 0.00% |
| Spirit Realty LP                         | \$120,000    | 3.40% | 15/1/2030  | 130,117 | 0.00% |
| Advocate Health & Hospitals Corp.        | \$100,000    | 4.27% | 15/8/2048  | 130,060 | 0.00% |
| JPMorgan Chase & Co.                     | EUR100,000   | 2.75% | 1/2/2023   | 130,017 | 0.00% |
| US Treasury Note                         | \$127,000    | 1.88% | 30/4/2022  | 129,947 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$117,914    | 4.00% | 1/11/2040  | 129,885 | 0.00% |
| McKesson Corp.                           | \$125,000    | 2.70% | 15/12/2022 | 129,798 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$113,321    | 5.00% | 1/3/2038   | 129,741 | 0.00% |
| Federal National Mortgage Association    | \$118,084    | 4.00% | 1/8/2043   | 129,646 | 0.00% |
| Los Angeles Unified School District      | \$100,000    | 5.76% | 1/7/2029   | 129,640 | 0.00% |
| Fiserv, Inc.                             | EUR100,000   | 1.13% | 1/7/2027   | 129,560 | 0.00% |
| Ameren Corp.                             | \$115,000    | 3.65% | 15/2/2026  | 129,534 | 0.00% |
| Advocate Health & Hospitals Corp.        | \$125,000    | 2.21% | 15/6/2030  | 129,522 | 0.00% |
| Kentucky Utilities Co.                   | \$100,000    | 4.38% | 1/10/2045  | 129,476 | 0.00% |
| Federal National Mortgage Association    | \$113,744    | 5.00% | 1/12/2039  | 129,467 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$127,032    | 2.49% | 25/11/2024 | 129,401 | 0.00% |
| Arizona Public Service Co.               | \$100,000    | 4.25% | 1/3/2049   | 129,377 | 0.00% |
| Caterpillar Financial Services Corp.     | \$125,000    | 1.45% | 15/5/2025  | 129,295 | 0.00% |
| Mosaic Co.                               | \$100,000    | 5.63% | 15/11/2043 | 129,292 | 0.00% |
| University of Chicago                    | \$100,000    | 4.00% | 1/10/2053  | 129,244 | 0.00% |
| Enterprise Products Operating LLC        | \$125,000    | 3.50% | 1/2/2022   | 129,210 | 0.00% |
| Wells Fargo & Co.                        | EUR100,000   | 2.25% | 2/5/2023   | 129,184 | 0.00% |
| Goldman Sachs Group, Inc.                | EUR100,000   | 2.00% | 27/7/2023  | 129,061 | 0.00% |
| IBM Credit LLC                           | \$125,000    | 2.20% | 8/9/2022   | 129,035 | 0.00% |
| Cisco Systems, Inc.                      | \$124,000    | 3.00% | 15/6/2022  | 128,971 | 0.00% |
| Metropolitan Life Global Funding I       | EUR100,000   | 2.38% | 11/1/2023  | 128,938 | 0.00% |
| Bristol-Myers Squibb Co.                 | EUR100,000   | 1.00% | 15/5/2025  | 128,864 | 0.00% |
| PPL Capital Funding, Inc.                | \$100,000    | 5.00% | 15/3/2044  | 128,798 | 0.00% |
| New York State Electric & Gas Corp.      | \$115,000    | 3.25% | 1/12/2026  | 128,791 | 0.00% |
| AT&T, Inc.                               | EUR100,000   | 2.50% | 15/3/2023  | 128,747 | 0.00% |
| PACCAR Financial Corp.                   | \$125,000    | 2.85% | 1/3/2022   | 128,700 | 0.00% |
| Guardian Life Global Funding             | \$125,000    | 2.50% | 8/5/2022   | 128,672 | 0.00% |
| Snap-on, Inc.                            | \$100,000    | 4.10% | 1/3/2048   | 128,436 | 0.00% |
| Air Lease Corp.                          | \$125,000    | 3.75% | 1/2/2022   | 128,377 | 0.00% |
| PECO Energy Co.                          | \$100,000    | 4.15% | 1/10/2044  | 128,358 | 0.00% |
| Abbott Laboratories                      | \$125,000    | 2.55% | 15/3/2022  | 128,357 | 0.00% |
| Sysco Canada, Inc.                       | CA(\$150,000 | 3.65% | 25/4/2025  | 128,222 | 0.00% |
| Nissan Motor Acceptance Corp.            | \$125,000    | 2.60% | 28/9/2022  | 128,145 | 0.00% |

|                                | 元本         | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------|------------|-------|-----------|---------------|-------------|
| Florida Power & Light Co.      | \$100,000  | 4.05% | 1/10/2044 | 127,987       | 0.00%       |
| Public Service Co. of Colorado | \$125,000  | 2.25% | 15/9/2022 | 127,922       | 0.00%       |
| Wells Fargo & Co.              | EUR100,000 | 2.63% | 16/8/2022 | 127,911       | 0.00%       |

|                                                 |              |       |            |         |       |
|-------------------------------------------------|--------------|-------|------------|---------|-------|
| Procter & Gamble Co.                            | \$125,000    | 2.30% | 6/2/2022   | 127,765 | 0.00% |
| JobsOhio Beverage System                        | \$100,000    | 4.53% | 1/1/2035   | 127,735 | 0.00% |
| Lincoln National Corp.                          | \$100,000    | 4.35% | 1/3/2048   | 127,666 | 0.00% |
| Federal National Mortgage Association           | \$117,059    | 4.00% | 1/9/2045   | 127,573 | 0.00% |
| Virginia Electric & Power Co.                   | \$125,000    | 2.95% | 15/1/2022  | 127,570 | 0.00% |
| Molson Coors International LP                   | CA(\$150,000 | 3.44% | 15/7/2026  | 127,491 | 0.00% |
| Federal National Mortgage Association           | \$115,659    | 4.00% | 1/11/2046  | 127,473 | 0.00% |
| Spirit Realty LP                                | \$120,000    | 3.20% | 15/1/2027  | 127,466 | 0.00% |
| Williams Cos, Inc.                              | \$100,000    | 5.80% | 15/11/2043 | 127,458 | 0.00% |
| Federal National Mortgage Association           | \$118,546    | 3.50% | 1/8/2032   | 127,454 | 0.00% |
| Ohio Turnpike & Infrastructure Commission       | \$125,000    | 3.22% | 15/2/2048  | 127,415 | 0.00% |
| WW Grainger, Inc.                               | \$100,000    | 4.20% | 15/5/2047  | 127,194 | 0.00% |
| Avista Corp.                                    | \$100,000    | 4.35% | 1/6/2048   | 127,169 | 0.00% |
| Federal National Mortgage Association^          | \$120,000    | 2.56% | 25/7/2024  | 127,163 | 0.00% |
| Motorola Solutions, Inc.                        | \$100,000    | 5.50% | 1/9/2044   | 127,136 | 0.00% |
| Enbridge Energy Partners LP                     | \$125,000    | 4.20% | 15/9/2021  | 127,110 | 0.00% |
| Keurig Dr Pepper, Inc.                          | \$100,000    | 4.42% | 15/12/2046 | 127,102 | 0.00% |
| US Treasury Note                                | \$124,000    | 1.63% | 15/8/2022  | 127,003 | 0.00% |
| Procter & Gamble Co.                            | EUR100,000   | 2.00% | 16/8/2022  | 126,980 | 0.00% |
| Government National Mortgage Association        | \$113,635    | 4.50% | 20/1/2045  | 126,888 | 0.00% |
| Deere & Co.                                     | \$100,000    | 3.90% | 9/6/2042   | 126,854 | 0.00% |
| Archer-Daniels-Midland Co.                      | \$100,000    | 3.75% | 15/9/2047  | 126,776 | 0.00% |
| Hershey Co.                                     | \$125,000    | 0.90% | 1/6/2025   | 126,728 | 0.00% |
| Federal National Mortgage Association           | \$111,587    | 5.00% | 1/5/2040   | 126,658 | 0.00% |
| Trustees of Boston University                   | \$100,000    | 4.06% | 1/10/2048  | 126,489 | 0.00% |
| Mastercard, Inc.                                | \$100,000    | 3.80% | 21/11/2046 | 126,451 | 0.00% |
| Thermo Fisher Scientific, Inc.                  | EUR100,000   | 2.15% | 21/7/2022  | 126,433 | 0.00% |
| Indiana University Health, Inc. Obligated Group | \$100,000    | 3.97% | 1/11/2048  | 126,426 | 0.00% |
| Ally Master Owner Trust                         | \$125,000    | 3.29% | 15/5/2023  | 126,360 | 0.00% |
| Southern California Edison Co.                  | \$100,000    | 6.65% | 1/4/2029   | 126,179 | 0.00% |
| NYU Langone Hospitals                           | \$100,000    | 4.78% | 1/7/2044   | 126,160 | 0.00% |
| State of Oregon                                 | \$100,000    | 5.89% | 1/6/2027   | 126,048 | 0.00% |
| Sysco Corp.                                     | \$100,000    | 4.85% | 1/10/2045  | 126,047 | 0.00% |
| Omnicom Finance Holdings plc                    | EUR100,000   | 0.80% | 8/7/2027   | 126,045 | 0.00% |
| Southern California Gas Co.                     | \$100,000    | 3.95% | 15/2/2050  | 125,975 | 0.00% |
| Federal National Mortgage Association           | \$119,595    | 3.00% | 1/4/2032   | 125,965 | 0.00% |
| Consumers Energy Co.                            | \$100,000    | 3.75% | 15/2/2050  | 125,923 | 0.00% |
| Potomac Electric Power Co.                      | \$100,000    | 4.15% | 15/3/2043  | 125,921 | 0.00% |
| Goldman Sachs Group, Inc.                       | \$100,000    | 5.95% | 15/1/2027  | 125,834 | 0.00% |
| Cadence Design Systems, Inc.                    | \$112,000    | 4.38% | 15/10/2024 | 125,733 | 0.00% |
| Federal Home Loan Mortgage Corp.                | \$125,331    | 3.13% | 25/6/2021  | 125,626 | 0.00% |
| Discovery Communications LLC                    | EUR100,000   | 2.38% | 7/3/2022   | 125,608 | 0.00% |
| ManpowerGroup, Inc.                             | EUR100,000   | 1.88% | 11/9/2022  | 125,583 | 0.00% |
| JM Smucker Co.                                  | \$100,000    | 4.38% | 15/3/2045  | 125,356 | 0.00% |
| Mastercard, Inc.                                | EUR100,000   | 1.10% | 1/12/2022  | 125,348 | 0.00% |
| Federal Home Loan Mortgage Corp.                | \$107,201    | 5.50% | 1/7/2037   | 125,288 | 0.00% |
| Walmart, Inc.                                   | EUR100,000   | 1.90% | 8/4/2022   | 125,235 | 0.00% |
| S&P Global, Inc.                                | \$115,000    | 2.50% | 1/12/2029  | 125,108 | 0.00% |
| Dow Chemical Co.                                | \$100,000    | 4.63% | 1/10/2044  | 125,024 | 0.00% |
| VF Corp.                                        | EUR100,000   | 0.63% | 20/9/2023  | 124,862 | 0.00% |
| Altria Group, Inc.                              | EUR100,000   | 1.00% | 15/2/2023  | 124,841 | 0.00% |
| Federal Home Loan Mortgage Corp.^               | \$100,000    | 3.99% | 25/8/2033  | 124,636 | 0.00% |

|                                                    |        |           |       |           |         |       |
|----------------------------------------------------|--------|-----------|-------|-----------|---------|-------|
| Bank of America Corp. <sup>A</sup>                 | CA(\$) | 150,000   | 3.30% | 24/4/2024 | 124,485 | 0.00% |
| Board of Regents of the University of Texas System |        | \$125,000 | 2.44% | 15/8/2049 | 124,434 | 0.00% |
| Florida Power & Light Co.                          |        | \$100,000 | 3.70% | 1/12/2047 | 124,393 | 0.00% |
| PPL Capital Funding, Inc.                          |        | \$100,000 | 4.70% | 1/6/2043  | 124,380 | 0.00% |
| Government National Mortgage Association           |        | \$112,392 | 4.00% | 20/6/2041 | 124,364 | 0.00% |
| Massachusetts Institute of Technology              |        | \$100,000 | 3.96% | 1/7/2038  | 124,351 | 0.00% |
| Johns Hopkins Health System Corp.                  |        | \$100,000 | 3.84% | 15/5/2046 | 124,280 | 0.00% |
| Federal National Mortgage Association              |        | \$116,988 | 4.00% | 1/11/2033 | 124,272 | 0.00% |
| PPL Electric Utilities Corp.                       |        | \$100,000 | 3.95% | 1/6/2047  | 124,272 | 0.00% |
| Eli Lilly & Co.                                    | EUR    | 100,000   | 1.00% | 2/6/2022  | 124,254 | 0.00% |
| Brown-Forman Corp.                                 |        | \$112,000 | 3.50% | 15/4/2025 | 124,201 | 0.00% |
| Alexandria Real Estate Equities, Inc.              |        | \$100,000 | 4.70% | 1/7/2030  | 124,151 | 0.00% |
| CCRE2 Commercial Mortgage Trust 2012               |        | \$120,000 | 3.15% | 15/8/2045 | 124,104 | 0.00% |

|                                                      | 元本                | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------------------|-------------------|-------|------------|---------------|-------------|
| Starbucks Corp.                                      | \$100,000         | 4.30% | 15/6/2045  | 124,067       | 0.00%       |
| MetLife, Inc.                                        | \$90,000          | 4.60% | 13/5/2046  | 124,055       | 0.00%       |
| Metropolitan Life Global Funding I                   | EUR100,000        | 0.88% | 20/1/2022  | 123,972       | 0.00%       |
| Air Lease Corp.                                      | \$115,000         | 3.63% | 1/4/2027   | 123,929       | 0.00%       |
| County of Miami-Dade FL Water & Sewer System Revenue | \$115,000         | 3.49% | 1/10/2042  | 123,911       | 0.00%       |
| Cargill, Inc.                                        | \$100,000         | 3.88% | 23/5/2049  | 123,901       | 0.00%       |
| Federal National Mortgage Association                | \$105,795         | 6.00% | 1/3/2036   | 123,898       | 0.00%       |
| DTE Electric Co.                                     | \$100,000         | 3.75% | 15/8/2047  | 123,878       | 0.00%       |
| Mars, Inc.                                           | \$100,000         | 3.95% | 1/4/2044   | 123,862       | 0.00%       |
| Evergy Kansas Central, Inc.                          | \$100,000         | 4.10% | 1/4/2043   | 123,685       | 0.00%       |
| Government National Mortgage Association             | \$115,835         | 3.50% | 15/3/2045  | 123,641       | 0.00%       |
| VF Corp.                                             | EUR100,000        | 0.25% | 25/2/2028  | 123,629       | 0.00%       |
| Ventas Realty LP                                     | \$100,000         | 4.88% | 15/4/2049  | 123,513       | 0.00%       |
| Nissan Auto Receivables 2017-B Owner Trust           | \$122,728         | 1.95% | 16/10/2023 | 123,439       | 0.00%       |
| RPM International, Inc.                              | \$100,000         | 5.25% | 1/6/2045   | 123,321       | 0.00%       |
| Public Service Electric & Gas Co.                    | \$100,000         | 3.95% | 1/5/2042   | 123,191       | 0.00%       |
| Evergy Kansas Central, Inc.                          | \$100,000         | 4.13% | 1/3/2042   | 123,153       | 0.00%       |
| Government National Mortgage Association             | \$110,793         | 5.00% | 20/5/2039  | 123,057       | 0.00%       |
| Toledo Hospital                                      | \$100,000         | 6.02% | 15/11/2048 | 123,026       | 0.00%       |
| John Deere Canada Funding, Inc.                      | CA(\$)<br>150,000 | 2.70% | 17/1/2023  | 122,949       | 0.00%       |
| Williams Cos, Inc.                                   | \$100,000         | 4.85% | 1/3/2048   | 122,890       | 0.00%       |
| Aetna, Inc.                                          | \$100,000         | 4.50% | 15/5/2042  | 122,840       | 0.00%       |
| Federal Home Loan Mortgage Corp.                     | \$116,708         | 3.00% | 1/11/2026  | 122,820       | 0.00%       |
| AEP Transmission Co. LLC                             | \$100,000         | 3.80% | 15/6/2049  | 122,559       | 0.00%       |
| University of Notre Dame du Lac                      | \$100,000         | 3.39% | 15/2/2048  | 122,542       | 0.00%       |
| Federal National Mortgage Association                | \$114,124         | 3.50% | 1/12/2029  | 122,493       | 0.00%       |
| Union Pacific Corp.                                  | \$100,000         | 4.05% | 1/3/2046   | 122,449       | 0.00%       |
| PacifiCorp                                           | \$100,000         | 4.10% | 1/2/2042   | 122,423       | 0.00%       |
| Willis North America, Inc.                           | \$100,000         | 3.88% | 15/9/2049  | 122,338       | 0.00%       |
| Prologis LP                                          | \$100,000         | 4.38% | 1/2/2029   | 122,247       | 0.00%       |
| Philip Morris International, Inc.                    | \$100,000         | 4.13% | 4/3/2043   | 122,215       | 0.00%       |
| Federal National Mortgage Association                | \$116,884         | 2.50% | 1/12/2035  | 122,183       | 0.00%       |
| Government National Mortgage Association             | \$110,004         | 5.00% | 20/11/2039 | 122,180       | 0.00%       |
| Trinity Health Corp.                                 | \$100,000         | 4.13% | 1/12/2045  | 122,001       | 0.00%       |
| University of Michigan                               | \$115,000         | 2.44% | 1/4/2040   | 121,898       | 0.00%       |
| CenterPoint Energy Resources Corp.                   | \$100,000         | 4.10% | 1/9/2047   | 121,871       | 0.00%       |

|                                          |           |       |            |         |       |
|------------------------------------------|-----------|-------|------------|---------|-------|
| PPG Industries, Inc.                     | \$115,000 | 2.40% | 15/8/2024  | 121,864 | 0.00% |
| National Retail Properties, Inc.         | \$100,000 | 4.80% | 15/10/2048 | 121,814 | 0.00% |
| Duke Realty LP                           | \$110,000 | 2.88% | 15/11/2029 | 121,761 | 0.00% |
| Government National Mortgage Association | \$109,106 | 5.00% | 15/11/2034 | 121,721 | 0.00% |
| Citrix Systems, Inc.                     | \$110,000 | 3.30% | 1/3/2030   | 121,521 | 0.00% |
| Government National Mortgage Association | \$108,049 | 4.50% | 20/7/2040  | 121,389 | 0.00% |
| Evergy Kansas Central, Inc.              | \$110,000 | 3.10% | 1/4/2027   | 121,210 | 0.00% |
| NYU Langone Hospitals                    | \$100,000 | 4.37% | 1/7/2047   | 121,189 | 0.00% |
| Duke Energy Progress LLC                 | \$100,000 | 3.70% | 15/10/2046 | 120,945 | 0.00% |
| Black Hills Corp.                        | \$100,000 | 4.35% | 1/5/2033   | 120,936 | 0.00% |
| AEP Transmission Co. LLC                 | \$100,000 | 3.75% | 1/12/2047  | 120,883 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$100,000 | 3.75% | 25/11/2032 | 120,876 | 0.00% |
| MPLX LP                                  | \$115,000 | 3.50% | 1/12/2022  | 120,798 | 0.00% |
| GATX Corp.                               | \$100,000 | 4.55% | 7/11/2028  | 120,786 | 0.00% |
| American Homes 4 Rent LP                 | \$100,000 | 4.90% | 15/2/2029  | 120,726 | 0.00% |
| JPMorgan Chase & Co.                     | \$78,000  | 6.40% | 15/5/2038  | 120,699 | 0.00% |
| Energy Transfer Operating LP             | \$100,000 | 6.63% | 15/10/2036 | 120,691 | 0.00% |
| Nationwide Financial Services, Inc.      | \$100,000 | 5.30% | 18/11/2044 | 120,625 | 0.00% |
| American Financial Group, Inc.           | \$100,000 | 4.50% | 15/6/2047  | 120,458 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$100,000 | 3.72% | 25/1/2031  | 120,293 | 0.00% |
| RWJ Barnabas Health, Inc.                | \$100,000 | 3.95% | 1/7/2046   | 120,201 | 0.00% |
| E*TRADE Financial Corp.                  | \$100,000 | 4.50% | 20/6/2028  | 120,133 | 0.00% |
| American International Group, Inc.       | \$100,000 | 4.25% | 15/3/2029  | 120,043 | 0.00% |
| Government National Mortgage Association | \$109,697 | 4.00% | 15/5/2046  | 119,956 | 0.00% |
| Tampa Electric Co.                       | \$100,000 | 3.63% | 15/6/2050  | 119,834 | 0.00% |
| FS KKR Capital Corp.                     | \$115,000 | 4.13% | 1/2/2025   | 119,748 | 0.00% |
| Martin Marietta Materials, Inc.          | \$100,000 | 4.25% | 15/12/2047 | 119,552 | 0.00% |
| Federal National Mortgage Association    | \$106,777 | 4.50% | 1/3/2040   | 119,341 | 0.00% |
| Schlumberger Holdings Corp.              | \$105,000 | 4.00% | 21/12/2025 | 119,328 | 0.00% |
| Federal National Mortgage Association    | \$102,102 | 5.50% | 1/2/2037   | 119,212 | 0.00% |
| Federal National Mortgage Association    | \$113,131 | 3.00% | 1/12/2028  | 119,157 | 0.00% |
| Lowe ' s Cos, Inc.                       | \$100,000 | 3.70% | 15/4/2046  | 119,127 | 0.00% |

|                                          | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
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| ERP Operating LP                         | \$100,000 | 4.15% | 1/12/2028  | 119,104       | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$100,000 | 3.46% | 25/11/2032 | 119,054       | 0.00%       |
| PPL Capital Funding, Inc.                | \$100,000 | 4.13% | 15/4/2030  | 119,013       | 0.00%       |
| Citigroup Commercial Mortgage Trust 2012 | \$115,139 | 3.02% | 10/9/2045  | 118,975       | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$100,000 | 3.42% | 25/4/2032  | 118,829       | 0.00%       |
| Regency Centers LP                       | \$100,000 | 4.65% | 15/3/2049  | 118,816       | 0.00%       |
| Legg Mason, Inc.                         | \$100,000 | 4.75% | 15/3/2026  | 118,726       | 0.00%       |
| WW Grainger, Inc.                        | \$100,000 | 3.75% | 15/5/2046  | 118,707       | 0.00%       |
| CF Industries, Inc.                      | \$100,000 | 4.50% | 1/12/2026  | 118,607       | 0.00%       |
| Cardinal Health, Inc.                    | \$100,000 | 4.60% | 15/3/2043  | 118,594       | 0.00%       |
| Global Payments, Inc.                    | \$100,000 | 4.45% | 1/6/2028   | 118,536       | 0.00%       |
| Prologis LP                              | \$100,000 | 3.88% | 15/9/2028  | 118,490       | 0.00%       |
| Cigna Corp.                              | \$100,000 | 3.88% | 15/10/2047 | 118,479       | 0.00%       |
| Government National Mortgage Association | \$102,299 | 6.00% | 20/10/2038 | 118,400       | 0.00%       |
| International Flavors & Fragrances, Inc. | \$100,000 | 4.45% | 26/9/2028  | 118,333       | 0.00%       |
| Micron Technology, Inc.                  | \$100,000 | 4.98% | 6/2/2026   | 118,330       | 0.00%       |
| AT&T, Inc.                               | GBP50,000 | 7.00% | 30/4/2040  | 118,327       | 0.00%       |

|                                                    |           |       |            |         |       |
|----------------------------------------------------|-----------|-------|------------|---------|-------|
| Board of Regents of the University of Texas System | \$100,000 | 3.35% | 15/8/2047  | 118,307 | 0.00% |
| Brown & Brown, Inc.                                | \$100,000 | 4.50% | 15/3/2029  | 118,217 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$105,749 | 4.50% | 1/3/2042   | 118,214 | 0.00% |
| BANK 2018 <sup>A</sup>                             | \$100,000 | 4.48% | 15/9/2060  | 118,206 | 0.00% |
| Marvell Technology Group Ltd.                      | \$100,000 | 4.88% | 22/6/2028  | 118,108 | 0.00% |
| CHRISTUS Health                                    | \$100,000 | 4.34% | 1/7/2028   | 117,976 | 0.00% |
| US Treasury Bond                                   | \$86,000  | 6.13% | 15/11/2027 | 117,968 | 0.00% |
| Consolidated Edison Co. of New York, Inc.          | \$100,000 | 3.88% | 15/6/2047  | 117,937 | 0.00% |
| Government National Mortgage Association           | \$106,559 | 4.00% | 20/7/2041  | 117,909 | 0.00% |
| Northwestern Mutual Life Insurance Co.             | \$100,000 | 3.85% | 30/9/2047  | 117,881 | 0.00% |
| Zoetis, Inc.                                       | \$100,000 | 3.90% | 20/8/2028  | 117,867 | 0.00% |
| Bank of America Corp. <sup>A</sup>                 | \$100,000 | 3.97% | 7/2/2030   | 117,793 | 0.00% |
| Benchmark 2018-B6 Mortgage Trust                   | \$100,000 | 4.44% | 10/10/2051 | 117,790 | 0.00% |
| CubeSmart LP                                       | \$100,000 | 4.38% | 15/2/2029  | 117,779 | 0.00% |
| Realty Income Corp.                                | \$100,000 | 4.13% | 15/10/2026 | 117,682 | 0.00% |
| President & Fellows of Harvard College             | \$100,000 | 3.15% | 15/7/2046  | 117,459 | 0.00% |
| Starbucks Corp.                                    | \$100,000 | 3.75% | 1/12/2047  | 117,425 | 0.00% |
| BorgWarner, Inc.                                   | \$100,000 | 4.38% | 15/3/2045  | 117,424 | 0.00% |
| VEREIT Operating Partnership LP                    | \$100,000 | 4.88% | 1/6/2026   | 117,332 | 0.00% |
| CommonSpirit Health                                | \$100,000 | 4.35% | 1/11/2042  | 117,208 | 0.00% |
| Cardinal Health, Inc.                              | \$100,000 | 4.37% | 15/6/2047  | 117,109 | 0.00% |
| Valmont Industries, Inc.                           | \$100,000 | 5.00% | 1/10/2044  | 117,097 | 0.00% |
| Hanover Insurance Group, Inc.                      | \$100,000 | 4.50% | 15/4/2026  | 117,095 | 0.00% |
| Federal National Mortgage Association              | \$104,551 | 4.50% | 1/3/2046   | 117,091 | 0.00% |
| Digital Realty Trust LP                            | \$100,000 | 4.75% | 1/10/2025  | 117,013 | 0.00% |
| WEC Energy Group, Inc.                             | \$105,000 | 3.55% | 15/6/2025  | 117,004 | 0.00% |
| Zimmer Biomet Holdings, Inc.                       | \$100,000 | 4.45% | 15/8/2045  | 116,905 | 0.00% |
| Precision Castparts Corp.                          | \$100,000 | 3.90% | 15/1/2043  | 116,800 | 0.00% |
| Government National Mortgage Association           | \$105,578 | 4.00% | 20/9/2040  | 116,795 | 0.00% |
| McKesson Corp.                                     | \$100,000 | 3.95% | 16/2/2028  | 116,626 | 0.00% |
| Ameren Illinois Co.                                | \$100,000 | 3.80% | 15/5/2028  | 116,576 | 0.00% |
| RPM International, Inc.                            | \$100,000 | 4.55% | 1/3/2029   | 116,480 | 0.00% |
| Kansas City Southern                               | \$100,000 | 4.30% | 15/5/2043  | 116,387 | 0.00% |
| Federal National Mortgage Association              | \$100,076 | 5.50% | 1/9/2034   | 116,355 | 0.00% |
| Toledo Hospital                                    | \$100,000 | 5.33% | 15/11/2028 | 116,317 | 0.00% |
| BP Capital Markets America, Inc.                   | \$100,000 | 3.63% | 6/4/2030   | 116,209 | 0.00% |
| Liberty Mutual Group, Inc.                         | \$95,000  | 4.57% | 1/2/2029   | 116,167 | 0.00% |
| UBS Commercial Mortgage Trust 2018 <sup>A</sup>    | \$100,000 | 4.22% | 15/2/2051  | 115,825 | 0.00% |
| Exelon Generation Co. LLC                          | \$100,000 | 5.75% | 1/10/2041  | 115,811 | 0.00% |
| STORE Capital Corp.                                | \$100,000 | 4.63% | 15/3/2029  | 115,806 | 0.00% |
| Oklahoma Gas & Electric Co.                        | \$100,000 | 3.80% | 15/8/2028  | 115,802 | 0.00% |
| District of Columbia                               | \$85,000  | 5.59% | 1/12/2034  | 115,800 | 0.00% |
| WRKCo, Inc.                                        | \$100,000 | 3.90% | 1/6/2028   | 115,767 | 0.00% |
| Valero Energy Partners LP                          | \$100,000 | 4.50% | 15/3/2028  | 115,763 | 0.00% |
| Huntsman International LLC                         | \$100,000 | 4.50% | 1/5/2029   | 115,689 | 0.00% |
| Dignity Health                                     | \$100,000 | 4.50% | 1/11/2042  | 115,624 | 0.00% |
| Pioneer Natural Resources Co.                      | \$100,000 | 4.45% | 15/1/2026  | 115,582 | 0.00% |
| L3Harris Technologies, Inc.                        | \$100,000 | 3.85% | 15/12/2026 | 115,562 | 0.00% |
| Interstate Power & Light Co.                       | \$100,000 | 3.60% | 1/4/2029   | 115,553 | 0.00% |
| American Honda Finance Corp.                       | \$100,000 | 3.50% | 15/2/2028  | 115,552 | 0.00% |
| Roper Technologies, Inc.                           | \$100,000 | 3.80% | 15/12/2026 | 115,551 | 0.00% |

|                                                         | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------------------------|-----------|-------|------------|---------------|-------------|
| Federal National Mortgage Association                   | \$107,060 | 3.50% | 1/2/2034   | 115,546       | 0.00%       |
| MPLX LP                                                 | \$100,000 | 4.88% | 1/6/2025   | 115,501       | 0.00%       |
| Southwest Gas Corp.                                     | \$100,000 | 3.80% | 29/9/2046  | 115,424       | 0.00%       |
| Simon Property Group LP                                 | \$105,000 | 3.30% | 15/1/2026  | 115,413       | 0.00%       |
| GATX Corp.                                              | \$106,000 | 3.25% | 30/3/2025  | 115,388       | 0.00%       |
| Federal Home Loan Mortgage Corp.                        | \$100,000 | 3.29% | 25/11/2027 | 115,355       | 0.00%       |
| Phillips 66 Partners LP                                 | \$110,000 | 2.45% | 15/12/2024 | 115,326       | 0.00%       |
| Kroger Co.                                              | \$100,000 | 3.70% | 1/8/2027   | 115,290       | 0.00%       |
| Owens Corning                                           | \$100,000 | 3.88% | 1/6/2030   | 115,267       | 0.00%       |
| Black Hills Corp.                                       | \$105,000 | 3.05% | 15/10/2029 | 115,075       | 0.00%       |
| Masco Corp.                                             | \$100,000 | 4.45% | 1/4/2025   | 115,048       | 0.00%       |
| National Rural Utilities Cooperative Finance Corp.      | \$100,000 | 3.40% | 7/2/2028   | 114,981       | 0.00%       |
| New York State Urban Development Corp.                  | \$100,000 | 3.90% | 15/3/2033  | 114,937       | 0.00%       |
| AutoZone, Inc.                                          | \$100,000 | 3.75% | 1/6/2027   | 114,856       | 0.00%       |
| Iowa Health System                                      | \$100,000 | 3.67% | 15/2/2050  | 114,775       | 0.00%       |
| E*TRADE Financial Corp.                                 | \$100,000 | 3.80% | 24/8/2027  | 114,762       | 0.00%       |
| Vulcan Materials Co.                                    | \$100,000 | 4.50% | 1/4/2025   | 114,719       | 0.00%       |
| UBS Commercial Mortgage Trust 2017 <sup>A</sup>         | \$100,000 | 4.06% | 15/12/2050 | 114,684       | 0.00%       |
| Government National Mortgage Association                | \$103,661 | 4.00% | 20/7/2043  | 114,575       | 0.00%       |
| Federal National Mortgage Association                   | \$99,087  | 5.50% | 1/6/2033   | 114,560       | 0.00%       |
| State of Illinois                                       | \$100,000 | 6.63% | 1/2/2035   | 114,517       | 0.00%       |
| Block Financial LLC                                     | \$100,000 | 5.25% | 1/10/2025  | 114,379       | 0.00%       |
| Williams Cos, Inc.                                      | \$100,000 | 3.75% | 15/6/2027  | 114,325       | 0.00%       |
| Trimble, Inc.                                           | \$100,000 | 4.75% | 1/12/2024  | 114,200       | 0.00%       |
| Oshkosh Corp.                                           | \$105,000 | 3.10% | 1/3/2030   | 114,114       | 0.00%       |
| Highwoods Realty LP                                     | \$100,000 | 4.20% | 15/4/2029  | 113,981       | 0.00%       |
| Edison International                                    | \$100,000 | 4.95% | 15/4/2025  | 113,978       | 0.00%       |
| Government National Mortgage Association                | \$106,838 | 3.00% | 20/9/2045  | 113,852       | 0.00%       |
| Hershey Co.                                             | \$100,000 | 3.13% | 15/11/2049 | 113,842       | 0.00%       |
| Textron, Inc.                                           | \$100,000 | 3.90% | 17/9/2029  | 113,826       | 0.00%       |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$100,000 | 3.54% | 15/11/2052 | 113,813       | 0.00%       |
| Spectrum Health System Obligated Group                  | \$100,000 | 3.49% | 15/7/2049  | 113,791       | 0.00%       |
| Allina Health System                                    | \$100,000 | 3.89% | 15/4/2049  | 113,760       | 0.00%       |
| Martin Marietta Materials, Inc.                         | \$100,000 | 3.50% | 15/12/2027 | 113,754       | 0.00%       |
| Baxter International, Inc.                              | \$100,000 | 3.50% | 15/8/2046  | 113,741       | 0.00%       |
| Marsh & McLennan Cos, Inc.                              | \$100,000 | 3.75% | 14/3/2026  | 113,701       | 0.00%       |
| Realty Income Corp.                                     | \$100,000 | 3.65% | 15/1/2028  | 113,633       | 0.00%       |
| Wells Fargo Commercial Mortgage Trust 2016              | \$100,000 | 3.64% | 15/12/2059 | 113,614       | 0.00%       |
| Rutgers The State University of New Jersey              | \$100,000 | 3.92% | 1/5/2119   | 113,611       | 0.00%       |
| TD Ameritrade Holding Corp.                             | \$102,000 | 3.63% | 1/4/2025   | 113,588       | 0.00%       |
| County of Riverside CA                                  | \$100,000 | 3.82% | 15/2/2038  | 113,524       | 0.00%       |
| WP Carey, Inc.                                          | \$100,000 | 3.85% | 15/7/2029  | 113,492       | 0.00%       |
| Constellation Brands, Inc.                              | \$100,000 | 3.50% | 9/5/2027   | 113,470       | 0.00%       |
| Federal National Mortgage Association                   | \$101,741 | 4.50% | 1/8/2044   | 113,462       | 0.00%       |
| Federal Home Loan Mortgage Corp.                        | \$107,627 | 3.00% | 1/10/2028  | 113,389       | 0.00%       |
| Roper Technologies, Inc.                                | \$95,000  | 4.20% | 15/9/2028  | 113,357       | 0.00%       |
| UBS Commercial Mortgage Trust 2017                      | \$100,000 | 3.47% | 15/11/2050 | 113,330       | 0.00%       |
| Federal Home Loan Mortgage Corp.                        | \$104,088 | 4.50% | 1/3/2050   | 113,201       | 0.00%       |
| UDR, Inc.                                               | \$100,000 | 4.00% | 1/10/2025  | 113,157       | 0.00%       |
| JPMCC Commercial Mortgage Securities Trust 2017         | \$100,000 | 3.74% | 15/7/2050  | 113,135       | 0.00%       |

楽天投信投資顧問株式会社(E15787)  
 半期報告書（内国投資信託受益証券）

|                                                 |           |       |            |         |       |
|-------------------------------------------------|-----------|-------|------------|---------|-------|
| Entergy Louisiana LLC                           | \$100,000 | 3.05% | 1/6/2031   | 113,127 | 0.00% |
| RenaissanceRe Holdings Ltd.                     | \$100,000 | 3.60% | 15/4/2029  | 113,090 | 0.00% |
| Georgetown University                           | \$89,000  | 4.32% | 1/4/2049   | 113,056 | 0.00% |
| Government National Mortgage Association        | \$103,796 | 3.50% | 15/11/2041 | 112,951 | 0.00% |
| GATX Corp.                                      | \$100,000 | 3.85% | 30/3/2027  | 112,894 | 0.00% |
| O ' Reilly Automotive, Inc.                     | \$100,000 | 3.55% | 15/3/2026  | 112,894 | 0.00% |
| JPMBB Commercial Mortgage Securities Trust 2015 | \$100,000 | 3.82% | 15/7/2048  | 112,885 | 0.00% |
| Federal National Mortgage Association           | \$106,126 | 3.00% | 1/6/2032   | 112,862 | 0.00% |
| NSTAR Electric Co.                              | \$100,000 | 3.20% | 15/5/2027  | 112,794 | 0.00% |
| Marathon Petroleum Corp.                        | \$100,000 | 5.00% | 15/9/2054  | 112,786 | 0.00% |
| Federal National Mortgage Association           | \$102,341 | 4.00% | 1/10/2040  | 112,723 | 0.00% |
| Roper Technologies, Inc.                        | \$100,000 | 3.85% | 15/12/2025 | 112,720 | 0.00% |
| Toyota Motor Credit Corp.                       | \$100,000 | 3.20% | 11/1/2027  | 112,713 | 0.00% |
| Jackson National Life Global Funding            | \$100,000 | 3.88% | 11/6/2025  | 112,685 | 0.00% |
| Burlington Resources LLC                        | \$75,000  | 7.40% | 1/12/2031  | 112,652 | 0.00% |
| PacifiCorp                                      | \$75,000  | 6.35% | 15/7/2038  | 112,603 | 0.00% |
| Clorox Co.                                      | \$100,000 | 3.10% | 1/10/2027  | 112,578 | 0.00% |
| ITC Holdings Corp.                              | \$100,000 | 3.35% | 15/11/2027 | 112,562 | 0.00% |

|                                                    | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------|-----------|-------|------------|---------------|-------------|
| ERAC USA Finance LLC                               | \$100,000 | 3.80% | 1/11/2025  | 112,523       | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$100,596 | 4.00% | 1/11/2041  | 112,486       | 0.00%       |
| Arizona Public Service Co.                         | \$95,000  | 3.50% | 1/12/2049  | 112,417       | 0.00%       |
| Automatic Data Processing, Inc.                    | \$100,000 | 3.38% | 15/9/2025  | 112,382       | 0.00%       |
| Discovery Communications LLC                       | \$100,000 | 3.95% | 15/6/2025  | 112,378       | 0.00%       |
| PepsiCo, Inc.                                      | \$100,000 | 3.50% | 17/7/2025  | 112,360       | 0.00%       |
| Kellogg Co.                                        | \$100,000 | 3.25% | 1/4/2026   | 112,326       | 0.00%       |
| Northrop Grumman Corp.                             | \$100,000 | 3.20% | 1/2/2027   | 112,313       | 0.00%       |
| MidAmerican Energy Co.                             | \$100,000 | 3.10% | 1/5/2027   | 112,245       | 0.00%       |
| Mid-Atlantic Interstate Transmission LLC           | \$100,000 | 4.10% | 15/5/2028  | 112,216       | 0.00%       |
| Federal National Mortgage Association              | \$103,756 | 3.50% | 1/10/2031  | 112,170       | 0.00%       |
| Highwoods Realty LP                                | \$100,000 | 4.13% | 15/3/2028  | 112,169       | 0.00%       |
| Philip Morris International, Inc.                  | \$100,000 | 3.13% | 2/3/2028   | 112,165       | 0.00%       |
| Federal National Mortgage Association <sup>A</sup> | \$99,904  | 3.09% | 25/4/2027  | 112,121       | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$97,973  | 5.00% | 1/8/2035   | 112,079       | 0.00%       |
| American University                                | \$100,000 | 3.67% | 1/4/2049   | 112,036       | 0.00%       |
| Keurig Dr Pepper, Inc.                             | \$100,000 | 3.40% | 15/11/2025 | 112,031       | 0.00%       |
| American Electric Power Co., Inc.                  | \$100,000 | 3.20% | 13/11/2027 | 111,927       | 0.00%       |
| Mastercard, Inc.                                   | \$100,000 | 2.95% | 21/11/2026 | 111,820       | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$104,863 | 3.50% | 1/5/2037   | 111,816       | 0.00%       |
| BANK 2017                                          | \$100,000 | 3.62% | 15/6/2060  | 111,805       | 0.00%       |
| Expedia Group, Inc.                                | \$100,000 | 5.00% | 15/2/2026  | 111,717       | 0.00%       |
| LC23 Commercial Mortgage Trust 2015                | \$100,000 | 3.77% | 10/10/2048 | 111,717       | 0.00%       |
| Wells Fargo Commercial Mortgage Trust 2017         | \$100,000 | 3.70% | 15/9/2050  | 111,650       | 0.00%       |
| Lowe ' s Cos, Inc.                                 | \$100,000 | 3.38% | 15/9/2025  | 111,640       | 0.00%       |
| Snap-on, Inc.                                      | \$100,000 | 3.25% | 1/3/2027   | 111,634       | 0.00%       |
| Nationwide Mutual Insurance Co.                    | \$100,000 | 4.95% | 22/4/2044  | 111,630       | 0.00%       |
| Wells Fargo Commercial Mortgage Trust 2015         | \$100,000 | 3.64% | 15/6/2048  | 111,590       | 0.00%       |
| Brown & Brown, Inc.                                | \$100,000 | 4.20% | 15/9/2024  | 111,580       | 0.00%       |
| Cigna Corp.                                        | \$100,000 | 3.05% | 15/10/2027 | 111,533       | 0.00%       |
| Toyota Motor Credit Corp.                          | \$100,000 | 3.40% | 14/4/2025  | 111,524       | 0.00%       |

|                                                         |           |       |            |         |       |
|---------------------------------------------------------|-----------|-------|------------|---------|-------|
| Parker-Hannifin Corp.                                   | \$100,000 | 3.25% | 1/3/2027   | 111,475 | 0.00% |
| Union Pacific Corp.                                     | \$100,000 | 3.35% | 15/8/2046  | 111,438 | 0.00% |
| Micron Technology, Inc.                                 | \$100,000 | 4.64% | 6/2/2024   | 111,310 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$100,000 | 3.64% | 15/10/2048 | 111,237 | 0.00% |
| Eaton Vance Corp.                                       | \$100,000 | 3.50% | 6/4/2027   | 111,234 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$100,456 | 4.50% | 1/5/2046   | 111,222 | 0.00% |
| 3M Co.                                                  | \$100,000 | 3.13% | 19/9/2046  | 111,219 | 0.00% |
| Sysco Corp.                                             | \$100,000 | 3.30% | 15/7/2026  | 111,180 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$100,000 | 3.15% | 25/11/2025 | 111,111 | 0.00% |
| Federal National Mortgage Association                   | \$104,459 | 3.00% | 1/10/2032  | 111,089 | 0.00% |
| Public Service Electric & Gas Co.                       | \$100,000 | 3.00% | 15/5/2027  | 111,051 | 0.00% |
| Marathon Oil Corp.                                      | \$100,000 | 4.40% | 15/7/2027  | 111,046 | 0.00% |
| Walt Disney Co.                                         | \$100,000 | 3.70% | 15/9/2024  | 111,017 | 0.00% |
| Affiliated Managers Group, Inc.                         | \$100,000 | 3.50% | 1/8/2025   | 111,015 | 0.00% |
| ERAC USA Finance LLC                                    | \$100,000 | 3.30% | 1/12/2026  | 110,998 | 0.00% |
| University of California                                | \$75,000  | 5.95% | 15/5/2045  | 110,978 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2015              | \$100,000 | 3.54% | 15/5/2048  | 110,967 | 0.00% |
| Alexandria Real Estate Equities, Inc.                   | \$100,000 | 3.45% | 30/4/2025  | 110,858 | 0.00% |
| RPM International, Inc.                                 | \$100,000 | 3.75% | 15/3/2027  | 110,804 | 0.00% |
| Dominion Energy South Carolina, Inc.                    | \$75,000  | 6.05% | 15/1/2038  | 110,782 | 0.00% |
| Atmos Energy Corp.                                      | \$100,000 | 3.00% | 15/6/2027  | 110,780 | 0.00% |
| FedEx Corp.                                             | \$100,000 | 4.00% | 15/1/2024  | 110,762 | 0.00% |
| Cleco Corporate Holdings LLC                            | \$100,000 | 3.74% | 1/5/2026   | 110,688 | 0.00% |
| Aflac, Inc.                                             | \$100,000 | 3.25% | 17/3/2025  | 110,596 | 0.00% |
| WP Carey, Inc.                                          | \$100,000 | 4.00% | 1/2/2025   | 110,589 | 0.00% |
| Agilent Technologies, Inc.                              | \$100,000 | 3.05% | 22/9/2026  | 110,523 | 0.00% |
| Caterpillar Financial Services Corp.                    | \$100,000 | 3.25% | 1/12/2024  | 110,511 | 0.00% |
| Ameren Illinois Co.                                     | \$95,000  | 3.25% | 15/3/2050  | 110,505 | 0.00% |
| UDR, Inc.                                               | \$100,000 | 3.00% | 15/8/2031  | 110,393 | 0.00% |
| Guardian Life Insurance Co. of America                  | \$100,000 | 3.70% | 22/1/2070  | 110,364 | 0.00% |
| Packaging Corp. of America                              | \$100,000 | 4.50% | 1/11/2023  | 110,304 | 0.00% |
| DBJPM 17-C6 Mortgage Trust <sup>△</sup>                 | \$100,000 | 3.56% | 10/6/2050  | 110,257 | 0.00% |
| Hyatt Hotels Corp.                                      | \$100,000 | 4.38% | 15/9/2028  | 110,123 | 0.00% |
| Fidelity National Financial, Inc.                       | \$100,000 | 3.40% | 15/6/2030  | 110,097 | 0.00% |
| UnitedHealth Group, Inc.                                | \$105,000 | 3.35% | 15/7/2022  | 110,006 | 0.00% |
| Hudson Pacific Properties LP                            | \$100,000 | 3.95% | 1/11/2027  | 109,942 | 0.00% |
| Whirlpool Corp.                                         | \$100,000 | 4.00% | 1/3/2024   | 109,931 | 0.00% |

|                                            | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------------|-----------|-------|------------|---------------|-------------|
| Ryder System, Inc.                         | \$100,000 | 2.90% | 1/12/2026  | 109,861       | 0.00%       |
| MetLife, Inc.                              | \$100,000 | 3.00% | 1/3/2025   | 109,820       | 0.00%       |
| Wells Fargo Commercial Mortgage Trust 2017 | \$100,000 | 3.32% | 15/10/2050 | 109,806       | 0.00%       |
| Georgia Power Co.                          | \$100,000 | 2.65% | 15/9/2029  | 109,799       | 0.00%       |
| Raytheon Technologies Corp.                | \$100,000 | 3.13% | 1/7/2050   | 109,729       | 0.00%       |
| Caterpillar Financial Services Corp.       | \$100,000 | 3.65% | 7/12/2023  | 109,706       | 0.00%       |
| Westinghouse Air Brake Technologies Corp.  | \$100,000 | 3.45% | 15/11/2026 | 109,684       | 0.00%       |
| Government National Mortgage Association   | \$101,574 | 4.00% | 20/7/2046  | 109,620       | 0.00%       |
| Hubbell, Inc.                              | \$100,000 | 3.50% | 15/2/2028  | 109,589       | 0.00%       |
| Wells Fargo & Co.                          | \$100,000 | 3.30% | 9/9/2024   | 109,569       | 0.00%       |
| Texas Eastern Transmission LP              | \$100,000 | 3.50% | 15/1/2028  | 109,528       | 0.00%       |
| National Retail Properties, Inc.           | \$100,000 | 3.60% | 15/12/2026 | 109,520       | 0.00%       |

|                                                         |        |         |       |            |         |       |
|---------------------------------------------------------|--------|---------|-------|------------|---------|-------|
| Brookfield Property Finance ULC                         | CA(\$) | 135,000 | 3.93% | 15/1/2027  | 109,516 | 0.00% |
| DXC Technology Co.                                      | \$     | 100,000 | 4.25% | 15/4/2024  | 109,495 | 0.00% |
| Adventist Health System                                 | \$     | 100,000 | 3.63% | 1/3/2049   | 109,433 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$     | 100,000 | 3.02% | 25/1/2025  | 109,356 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$     | 100,000 | 3.17% | 25/10/2024 | 109,353 | 0.00% |
| Sunoco Logistics Partners Operations LP                 | \$     | 100,000 | 4.00% | 1/10/2027  | 109,349 | 0.00% |
| Private Export Funding Corp.                            | \$     | 105,000 | 1.75% | 15/11/2024 | 109,326 | 0.00% |
| Campbell Soup Co.                                       | \$     | 100,000 | 3.30% | 19/3/2025  | 109,325 | 0.00% |
| Ventas Realty LP                                        | \$     | 100,000 | 3.50% | 15/4/2024  | 109,323 | 0.00% |
| CubeSmart LP                                            | \$     | 100,000 | 3.00% | 15/2/2030  | 109,316 | 0.00% |
| Assurant, Inc.                                          | \$     | 100,000 | 4.20% | 27/9/2023  | 109,281 | 0.00% |
| Union Pacific Corp.                                     | \$     | 100,000 | 2.75% | 1/3/2026   | 109,273 | 0.00% |
| GLP Capital LP/GLP Financing II, Inc.                   | \$     | 100,000 | 5.38% | 1/11/2023  | 109,245 | 0.00% |
| Newmont Corp.                                           | \$     | 100,000 | 2.80% | 1/10/2029  | 109,195 | 0.00% |
| eBay, Inc.                                              | \$     | 100,000 | 3.45% | 1/8/2024   | 109,187 | 0.00% |
| Baxter International, Inc.                              | \$     | 100,000 | 2.60% | 15/8/2026  | 109,185 | 0.00% |
| Prudential Financial, Inc. <sup>A</sup>                 | \$     | 100,000 | 5.38% | 15/5/2045  | 109,150 | 0.00% |
| IPALCO Enterprises, Inc.                                | \$     | 100,000 | 3.70% | 1/9/2024   | 109,081 | 0.00% |
| Pennsylvania Electric Co.                               | \$     | 100,000 | 3.60% | 1/6/2029   | 109,014 | 0.00% |
| American Campus Communities Operating Partnership LP    | \$     | 100,000 | 4.13% | 1/7/2024   | 108,916 | 0.00% |
| GLP Capital LP/GLP Financing II, Inc.                   | \$     | 100,000 | 4.00% | 15/1/2030  | 108,867 | 0.00% |
| Government National Mortgage Association                | \$     | 100,026 | 3.50% | 20/2/2044  | 108,865 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2013 | \$     | 100,000 | 4.04% | 15/11/2046 | 108,812 | 0.00% |
| Federal National Mortgage Association <sup>A</sup>      | \$     | 104,805 | 2.41% | 25/3/2023  | 108,759 | 0.00% |
| Black Hills Corp.                                       | \$     | 100,000 | 3.15% | 15/1/2027  | 108,705 | 0.00% |
| Public Service Co. of New Hampshire                     | \$     | 90,000  | 3.60% | 1/7/2049   | 108,702 | 0.00% |
| Interstate Power & Light Co.                            | \$     | 75,000  | 6.25% | 15/7/2039  | 108,699 | 0.00% |
| Leggett & Platt, Inc.                                   | \$     | 100,000 | 3.50% | 15/11/2027 | 108,687 | 0.00% |
| AmerisourceBergen Corp.                                 | \$     | 100,000 | 3.40% | 15/5/2024  | 108,653 | 0.00% |
| Farmers Insurance Exchange <sup>A</sup>                 | \$     | 100,000 | 4.75% | 1/11/2057  | 108,575 | 0.00% |
| Dallas/Fort Worth International Airport                 | \$     | 100,000 | 2.99% | 1/11/2038  | 108,535 | 0.00% |
| Federal National Mortgage Association                   | \$     | 103,038 | 3.00% | 1/2/2029   | 108,527 | 0.00% |
| Southwestern Public Service Co.                         | \$     | 90,000  | 3.75% | 15/6/2049  | 108,507 | 0.00% |
| Adventist Health System                                 | \$     | 100,000 | 2.95% | 1/3/2029   | 108,453 | 0.00% |
| Hershey Co.                                             | \$     | 100,000 | 2.30% | 15/8/2026  | 108,402 | 0.00% |
| Citigroup Commercial Mortgage Trust 2015                | \$     | 100,000 | 3.14% | 10/2/2048  | 108,390 | 0.00% |
| Phillips 66 Partners LP                                 | \$     | 100,000 | 3.61% | 15/2/2025  | 108,368 | 0.00% |
| Magellan Midstream Partners LP                          | \$     | 85,000  | 5.15% | 15/10/2043 | 108,336 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$     | 100,000 | 3.35% | 1/11/2029  | 108,323 | 0.00% |
| International Lease Finance Corp.                       | \$     | 100,000 | 5.88% | 15/8/2022  | 108,032 | 0.00% |
| Dominion Energy, Inc.                                   | \$     | 100,000 | 3.07% | 15/8/2024  | 107,982 | 0.00% |
| Air Lease Corp.                                         | CA(\$) | 135,000 | 2.63% | 5/12/2024  | 107,972 | 0.00% |
| Altria Group, Inc.                                      | \$     | 100,000 | 2.63% | 16/9/2026  | 107,967 | 0.00% |
| San Jose Redevelopment Agency Successor Agency          | \$     | 100,000 | 3.38% | 1/8/2034   | 107,961 | 0.00% |
| Eversource Energy                                       | \$     | 100,000 | 2.90% | 1/10/2024  | 107,944 | 0.00% |
| Principal Life Global Funding II                        | \$     | 100,000 | 2.50% | 16/9/2029  | 107,914 | 0.00% |
| TJX Cos, Inc.                                           | \$     | 100,000 | 2.25% | 15/9/2026  | 107,882 | 0.00% |
| PACCAR Financial Corp.                                  | \$     | 100,000 | 3.40% | 9/8/2023   | 107,871 | 0.00% |
| Baltimore Gas & Electric Co.                            | \$     | 100,000 | 2.40% | 15/8/2026  | 107,820 | 0.00% |
| International Business Machines Corp.                   | \$     | 100,000 | 3.38% | 1/8/2023   | 107,803 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2016              | \$     | 100,000 | 2.81% | 15/11/2059 | 107,714 | 0.00% |
| American Honda Finance Corp.                            | \$     | 100,000 | 3.45% | 14/7/2023  | 107,683 | 0.00% |

| Emory University                                        | \$100,000    | 2.97% | 1/9/2050   | 107,665       | 0.00%       |
|---------------------------------------------------------|--------------|-------|------------|---------------|-------------|
| Duke Energy Florida Project Finance LLC                 | \$100,000    | 2.54% | 1/9/2029   | 107,604       | 0.00%       |
| Reliance Standard Life Global Funding II                | \$100,000    | 3.85% | 19/9/2023  | 107,569       | 0.00%       |
| Physicians Realty LP                                    | \$100,000    | 3.95% | 15/1/2028  | 107,561       | 0.00%       |
|                                                         | 元本           | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
| Black Hills Corp.                                       | \$95,000     | 3.95% | 15/1/2026  | 107,559       | 0.00%       |
| Guardian Life Global Funding                            | \$100,000    | 2.90% | 6/5/2024   | 107,556       | 0.00%       |
| Federal Home Loan Mortgage Corp. <sup>^</sup>           | \$100,000    | 3.53% | 25/7/2023  | 107,487       | 0.00%       |
| Las Vegas Sands Corp.                                   | \$100,000    | 3.90% | 8/8/2029   | 107,472       | 0.00%       |
| Keurig Dr Pepper, Inc.                                  | \$100,000    | 3.13% | 15/12/2023 | 107,419       | 0.00%       |
| Northrop Grumman Corp.                                  | \$100,000    | 3.25% | 1/8/2023   | 107,309       | 0.00%       |
| Kohl ' s Corp.                                          | \$100,000    | 5.55% | 17/7/2045  | 107,266       | 0.00%       |
| Chevron Corp.                                           | \$100,000    | 2.90% | 3/3/2024   | 107,249       | 0.00%       |
| Oncor Electric Delivery Co. LLC                         | \$100,000    | 2.75% | 1/6/2024   | 107,241       | 0.00%       |
| Aircastle Ltd.                                          | \$100,000    | 5.00% | 1/4/2023   | 107,163       | 0.00%       |
| Phillips 66                                             | \$100,000    | 3.70% | 6/4/2023   | 107,102       | 0.00%       |
| Kinder Morgan Energy Partners LP                        | \$100,000    | 3.50% | 1/9/2023   | 107,086       | 0.00%       |
| Sabra Health Care LP                                    | \$100,000    | 4.80% | 1/6/2024   | 107,076       | 0.00%       |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$100,000    | 2.70% | 1/11/2024  | 107,034       | 0.00%       |
| Federal National Mortgage Association                   | \$94,282     | 5.00% | 1/6/2040   | 107,016       | 0.00%       |
| Apollo Management Holdings LP                           | \$85,000     | 5.00% | 15/3/2048  | 107,001       | 0.00%       |
| Connecticut Light & Power Co.                           | \$95,000     | 3.20% | 15/3/2027  | 106,880       | 0.00%       |
| Federal National Mortgage Association                   | \$75,000     | 6.25% | 15/5/2029  | 106,847       | 0.00%       |
| Global Payments, Inc.                                   | \$100,000    | 3.75% | 1/6/2023   | 106,821       | 0.00%       |
| Air Products & Chemicals, Inc.                          | \$100,000    | 2.05% | 15/5/2030  | 106,710       | 0.00%       |
| Valero Energy Corp.                                     | \$100,000    | 2.85% | 15/4/2025  | 106,689       | 0.00%       |
| Welltower, Inc.                                         | \$100,000    | 2.75% | 15/1/2031  | 106,630       | 0.00%       |
| Southern California Edison Co.                          | \$100,000    | 3.40% | 1/6/2023   | 106,587       | 0.00%       |
| AvalonBay Communities, Inc.                             | \$100,000    | 2.30% | 1/3/2030   | 106,559       | 0.00%       |
| Federal Home Loan Mortgage Corp.                        | \$98,270     | 3.50% | 1/2/2042   | 106,524       | 0.00%       |
| Stanley Black & Decker, Inc. <sup>^</sup>               | \$100,000    | 4.00% | 15/3/2060  | 106,500       | 0.00%       |
| Boston Properties LP                                    | \$100,000    | 3.85% | 1/2/2023   | 106,421       | 0.00%       |
| Mohawk Industries, Inc.                                 | \$100,000    | 3.85% | 1/2/2023   | 106,356       | 0.00%       |
| CenterPoint Energy, Inc.                                | \$100,000    | 2.50% | 1/9/2024   | 106,271       | 0.00%       |
| Cleveland Clinic Foundation                             | \$75,000     | 4.86% | 1/1/2114   | 106,160       | 0.00%       |
| American Tower Corp.                                    | \$100,000    | 3.50% | 31/1/2023  | 106,125       | 0.00%       |
| Altria Group, Inc.                                      | \$100,000    | 2.35% | 6/5/2025   | 106,111       | 0.00%       |
| National Fuel Gas Co.                                   | \$100,000    | 3.95% | 15/9/2027  | 106,099       | 0.00%       |
| Wells Fargo & Co.                                       | \$100,000    | 3.45% | 13/2/2023  | 106,067       | 0.00%       |
| Aircastle Ltd.                                          | \$100,000    | 4.13% | 1/5/2024   | 106,066       | 0.00%       |
| Wells Fargo & Co.                                       | CA(\$125,000 | 2.98% | 19/5/2026  | 105,929       | 0.00%       |
| Air Products & Chemicals, Inc.                          | \$100,000    | 1.85% | 15/5/2027  | 105,900       | 0.00%       |
| Dollar General Corp.                                    | \$100,000    | 3.25% | 15/4/2023  | 105,873       | 0.00%       |
| Brixmor Operating Partnership LP                        | \$100,000    | 3.25% | 15/9/2023  | 105,850       | 0.00%       |
| PACCAR Financial Corp.                                  | \$100,000    | 2.15% | 15/8/2024  | 105,849       | 0.00%       |
| Flowserve Corp.                                         | \$100,000    | 4.00% | 15/11/2023 | 105,815       | 0.00%       |
| Permanent University Fund - Texas A&M University System | \$100,000    | 3.10% | 1/7/2049   | 105,725       | 0.00%       |
| Boston Properties LP                                    | \$100,000    | 3.13% | 1/9/2023   | 105,724       | 0.00%       |
| BP Capital Markets America, Inc.                        | \$100,000    | 2.94% | 6/4/2023   | 105,618       | 0.00%       |
| Moody ' s Corp.                                         | \$100,000    | 4.50% | 1/9/2022   | 105,603       | 0.00%       |

|                                          |           |       |            |         |       |
|------------------------------------------|-----------|-------|------------|---------|-------|
| Southern Co. <sup>A</sup>                | \$100,000 | 4.00% | 15/1/2051  | 105,575 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$94,234  | 3.59% | 25/10/2027 | 105,562 | 0.00% |
| Government National Mortgage Association | \$100,276 | 3.00% | 20/5/2027  | 105,548 | 0.00% |
| ONEOK, Inc.                              | \$100,000 | 2.75% | 1/9/2024   | 105,530 | 0.00% |
| Bacardi Ltd.                             | \$100,000 | 2.75% | 15/7/2026  | 105,523 | 0.00% |
| Wisconsin Electric Power Co.             | \$100,000 | 2.05% | 15/12/2024 | 105,503 | 0.00% |
| Sales Tax Securitization Corp.           | \$100,000 | 3.59% | 1/1/2043   | 105,496 | 0.00% |
| DR Horton, Inc.                          | \$100,000 | 4.38% | 15/9/2022  | 105,482 | 0.00% |
| BP Capital Markets America, Inc.         | \$100,000 | 2.75% | 10/5/2023  | 105,463 | 0.00% |
| Biogen, Inc.                             | \$100,000 | 3.63% | 15/9/2022  | 105,461 | 0.00% |
| Thermo Fisher Scientific, Inc.           | \$100,000 | 3.00% | 15/4/2023  | 105,454 | 0.00% |
| PacifiCorp                               | \$100,000 | 2.95% | 1/6/2023   | 105,419 | 0.00% |
| Federal National Mortgage Association    | \$90,644  | 5.50% | 1/8/2037   | 105,280 | 0.00% |
| Zoetis, Inc.                             | \$100,000 | 3.25% | 1/2/2023   | 105,252 | 0.00% |
| Benchmark 2018-B3 Mortgage Trust         | \$100,000 | 3.85% | 10/4/2051  | 105,203 | 0.00% |
| Cargill, Inc.                            | \$100,000 | 2.13% | 23/4/2030  | 105,187 | 0.00% |
| General Electric Co.                     | \$100,000 | 3.10% | 9/1/2023   | 105,136 | 0.00% |
| Kimberly-Clark Corp.                     | \$100,000 | 2.40% | 1/6/2023   | 105,004 | 0.00% |
| Kinder Morgan Energy Partners LP         | \$100,000 | 3.95% | 1/9/2022   | 105,001 | 0.00% |
| Kroger Co.                               | \$100,000 | 2.20% | 1/5/2030   | 104,888 | 0.00% |
| Berkshire Hathaway Energy Co.            | \$100,000 | 2.80% | 15/1/2023  | 104,851 | 0.00% |
| Banner Health                            | \$100,000 | 2.34% | 1/1/2030   | 104,836 | 0.00% |
| Government National Mortgage Association | \$91,959  | 5.00% | 20/5/2040  | 104,832 | 0.00% |

|                                       | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------|-----------|-------|------------|---------------|-------------|
| Federal National Mortgage Association | \$97,515  | 3.50% | 1/12/2035  | 104,783       | 0.00%       |
| Amgen, Inc.                           | \$100,000 | 2.25% | 19/8/2023  | 104,777       | 0.00%       |
| Benchmark 2018-B2 Mortgage Trust      | \$100,000 | 3.66% | 15/2/2051  | 104,755       | 0.00%       |
| PACCAR Financial Corp.                | \$100,000 | 1.80% | 6/2/2025   | 104,755       | 0.00%       |
| Oracle Corp.                          | \$100,000 | 2.63% | 15/2/2023  | 104,738       | 0.00%       |
| Tanger Properties LP                  | \$100,000 | 3.88% | 15/7/2027  | 104,731       | 0.00%       |
| University of Michigan                | \$100,000 | 2.56% | 1/4/2050   | 104,731       | 0.00%       |
| NextEra Energy Capital Holdings, Inc. | \$100,000 | 2.80% | 15/1/2023  | 104,691       | 0.00%       |
| Lockheed Martin Corp.                 | \$100,000 | 1.85% | 15/6/2030  | 104,671       | 0.00%       |
| Norfolk Southern Corp.                | \$100,000 | 2.90% | 15/2/2023  | 104,654       | 0.00%       |
| Cigna Corp.                           | \$100,000 | 3.05% | 30/11/2022 | 104,620       | 0.00%       |
| eBay, Inc.                            | \$100,000 | 2.75% | 30/1/2023  | 104,601       | 0.00%       |
| Federal Home Loan Mortgage Corp.      | \$89,111  | 5.50% | 1/12/2039  | 104,589       | 0.00%       |
| Federal Home Loan Mortgage Corp.      | \$100,000 | 2.45% | 25/8/2023  | 104,588       | 0.00%       |
| Federal Home Loan Mortgage Corp.      | \$100,000 | 3.11% | 25/2/2023  | 104,505       | 0.00%       |
| General Electric Co.                  | \$100,000 | 3.15% | 7/9/2022   | 104,448       | 0.00%       |
| Entergy Texas, Inc.                   | \$90,000  | 3.55% | 30/9/2049  | 104,426       | 0.00%       |
| Federal National Mortgage Association | \$97,859  | 3.00% | 1/2/2044   | 104,405       | 0.00%       |
| Metropolitan Edison Co.               | \$100,000 | 3.50% | 15/3/2023  | 104,275       | 0.00%       |
| Microsoft Corp.                       | \$100,000 | 2.65% | 3/11/2022  | 104,108       | 0.00%       |
| Baxalta, Inc.                         | \$75,000  | 5.25% | 23/6/2045  | 104,036       | 0.00%       |
| ITC Holdings Corp.                    | \$100,000 | 2.70% | 15/11/2022 | 104,029       | 0.00%       |
| ONE Gas, Inc.                         | \$100,000 | 2.00% | 15/5/2030  | 104,021       | 0.00%       |
| JB Hunt Transport Services, Inc.      | \$100,000 | 3.30% | 15/8/2022  | 103,979       | 0.00%       |
| Kansas City Southern                  | \$100,000 | 3.00% | 15/5/2023  | 103,840       | 0.00%       |
| Sempra Energy                         | \$100,000 | 2.88% | 1/10/2022  | 103,787       | 0.00%       |

|                                                            |           |         |            |           |         |       |
|------------------------------------------------------------|-----------|---------|------------|-----------|---------|-------|
| Kaiser Foundation Hospitals                                | \$100,000 | 3.50%   | 1/4/2022   | 103,703   | 0.00%   |       |
| Eagle Materials, Inc.                                      | \$100,000 | 4.50%   | 1/8/2026   | 103,688   | 0.00%   |       |
| Maryland Health & Higher Educational Facilities Authority  | \$100,000 | 3.05%   | 1/7/2040   | 103,669   | 0.00%   |       |
| Wells Fargo & Co.                                          | \$100,000 | 3.50%   | 8/3/2022   | 103,667   | 0.00%   |       |
| Brandywine Operating Partnership LP                        | \$100,000 | 3.95%   | 15/2/2023  | 103,538   | 0.00%   |       |
| Raymond James Financial, Inc.                              | \$90,000  | 3.63%   | 15/9/2026  | 103,537   | 0.00%   |       |
| BP Capital Markets America, Inc.                           | \$100,000 | 2.52%   | 19/9/2022  | 103,522   | 0.00%   |       |
| MultiCare Health System                                    | \$100,000 | 2.80%   | 15/8/2050  | 103,399   | 0.00%   |       |
| Aon Corp.                                                  | \$100,000 | 2.20%   | 15/11/2022 | 103,362   | 0.00%   |       |
| Federal Home Loan Mortgage Corp.                           | \$100,000 | 2.64%   | 25/1/2023  | 103,288   | 0.00%   |       |
| Air Lease Corp.                                            | \$100,000 | 2.75%   | 15/1/2023  | 103,287   | 0.00%   |       |
| Intercontinental Exchange, Inc.                            | \$100,000 | 2.35%   | 15/9/2022  | 103,131   | 0.00%   |       |
| Maryland Health & Higher Educational Facilities Authority  | \$100,000 | 3.20%   | 1/7/2050   | 103,126   | 0.00%   |       |
| DTE Energy Co.                                             | \$100,000 | 2.60%   | 15/6/2022  | 103,117   | 0.00%   |       |
| City of San Francisco CA Public Utilities Commission Water |           |         |            |           |         |       |
| Revenue                                                    | \$100,000 | 2.83%   | 1/11/2041  | 103,097   | 0.00%   |       |
| PACCAR Financial Corp.                                     | \$100,000 | 2.00%   | 26/9/2022  | 103,046   | 0.00%   |       |
| NSTAR Electric Co.                                         | \$100,000 | 2.38%   | 15/10/2022 | 103,034   | 0.00%   |       |
| Cardinal Health, Inc.                                      | \$100,000 | 2.62%   | 15/6/2022  | 102,953   | 0.00%   |       |
| Hershey Co.                                                | \$100,000 | 1.70%   | 1/6/2030   | 102,897   | 0.00%   |       |
| New York Life Global Funding                               | \$100,000 | 2.30%   | 10/6/2022  | 102,888   | 0.00%   |       |
| Mid-America Apartments LP                                  | \$95,000  | 2.75%   | 15/3/2030  | 102,850   | 0.00%   |       |
| Federal National Mortgage Association                      | \$94,373  | 4.00%   | 1/8/2045   | 102,849   | 0.00%   |       |
| Constellation Brands, Inc.                                 | \$100,000 | 2.70%   | 9/5/2022   | 102,835   | 0.00%   |       |
| Corning, Inc.                                              | \$100,000 | 2.90%   | 15/5/2022  | 102,818   | 0.00%   |       |
| Federal Home Loan Mortgage Corp.                           | \$100,000 | 2.51%   | 25/11/2022 | 102,765   | 0.00%   |       |
| Eversource Energy                                          | \$100,000 | 2.75%   | 15/3/2022  | 102,693   | 0.00%   |       |
| 3M Co.                                                     | \$100,000 | 2.75%   | 1/3/2022   | 102,672   | 0.00%   |       |
| State of California                                        | \$100,000 | 1.75%   | 1/11/2030  | 102,633   | 0.00%   |       |
| GM Financial Consumer Automobile Receivables Trust 2018    | \$100,000 | 3.02%   | 18/12/2023 | 102,624   | 0.00%   |       |
| Cargill, Inc.                                              | \$100,000 | 1.38%   | 23/7/2023  | 102,465   | 0.00%   |       |
| Chevron Corp.                                              | \$100,000 | 2.50%   | 3/3/2022   | 102,391   | 0.00%   |       |
| Public Service Electric & Gas Co.                          | \$90,000  | 3.20%   | 15/5/2029  | 102,384   | 0.00%   |       |
| Merck & Co., Inc.                                          | \$100,000 | 2.35%   | 10/2/2022  | 102,282   | 0.00%   |       |
| Molson Coors International LP                              | CA(\$)    | 125,000 | 2.84%      | 15/7/2023 | 102,239 | 0.00% |
| Toledo Edison Co.                                          | \$75,000  | 6.15%   | 15/5/2037  | 102,205   | 0.00%   |       |
| Hyundai Auto Receivables Trust 2018                        | \$100,000 | 2.94%   | 17/6/2024  | 102,201   | 0.00%   |       |
| PacifiCorp                                                 | \$100,000 | 2.95%   | 1/2/2022   | 102,189   | 0.00%   |       |
| Nissan Auto Receivables 2018-A Owner Trust                 | \$100,000 | 2.89%   | 17/6/2024  | 102,112   | 0.00%   |       |
| Lennox International, Inc.                                 | \$100,000 | 1.35%   | 1/8/2025   | 102,108   | 0.00%   |       |
| American Express Credit Account Master Trust               | \$100,000 | 3.18%   | 15/4/2024  | 102,062   | 0.00%   |       |
| Boeing Co.                                                 | \$100,000 | 1.88%   | 15/6/2023  | 101,940   | 0.00%   |       |

|                                         | 元本        | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-----------------------------------------|-----------|-------|------------|---------------|-------------|
| Healthcare Trust of America Holdings LP | \$90,000  | 3.50% | 1/8/2026   | 101,913       | 0.00%       |
| Johnson Controls International plc      | \$94,000  | 3.63% | 2/7/2024   | 101,894       | 0.00%       |
| Southern Power Co.                      | \$100,000 | 2.50% | 15/12/2021 | 101,845       | 0.00%       |
| Analog Devices, Inc.                    | \$100,000 | 2.50% | 5/12/2021  | 101,790       | 0.00%       |
| Federal Home Loan Mortgage Corp.        | \$100,000 | 2.72% | 25/6/2022  | 101,790       | 0.00%       |
| Nissan Motor Acceptance Corp.           | \$100,000 | 2.80% | 13/1/2022  | 101,781       | 0.00%       |
| Federal Home Loan Mortgage Corp.        | \$95,082  | 3.50% | 1/6/2036   | 101,766       | 0.00%       |

|                                                   |           |       |            |         |       |
|---------------------------------------------------|-----------|-------|------------|---------|-------|
| ERAC USA Finance LLC                              | \$100,000 | 2.60% | 1/12/2021  | 101,754 | 0.00% |
| Government National Mortgage Association          | \$89,333  | 5.50% | 20/8/2039  | 101,750 | 0.00% |
| Southern California Edison Co.                    | \$100,000 | 2.40% | 1/2/2022   | 101,706 | 0.00% |
| Federal National Mortgage Association             | \$97,086  | 2.00% | 1/8/2031   | 101,562 | 0.00% |
| Highmark, Inc.                                    | \$100,000 | 4.75% | 15/5/2021  | 101,522 | 0.00% |
| Commonwealth of Massachusetts                     | \$100,000 | 2.51% | 1/7/2041   | 101,286 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$100,000 | 2.79% | 25/1/2022  | 101,258 | 0.00% |
| Marriott International, Inc.                      | \$100,000 | 2.30% | 15/1/2022  | 101,251 | 0.00% |
| Caterpillar Financial Services Corp.              | \$100,000 | 0.95% | 13/5/2022  | 100,944 | 0.00% |
| Spirit Realty LP                                  | \$90,000  | 4.00% | 15/7/2029  | 100,812 | 0.00% |
| Federal National Mortgage Association             | \$90,181  | 4.50% | 1/9/2041   | 100,802 | 0.00% |
| University of Southern California                 | \$100,000 | 3.23% | 1/10/2120  | 100,784 | 0.00% |
| American Honda Finance Corp.                      | \$100,000 | 1.65% | 12/7/2021  | 100,713 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$86,467  | 6.00% | 1/7/2033   | 100,678 | 0.00% |
| Wisconsin Electric Power Co.                      | \$75,000  | 4.30% | 15/10/2048 | 100,478 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2015        | \$93,879  | 3.57% | 15/9/2058  | 100,414 | 0.00% |
| Federal National Mortgage Association             | \$89,819  | 4.50% | 1/7/2041   | 100,397 | 0.00% |
| Ventas Realty LP                                  | \$95,000  | 3.13% | 15/6/2023  | 100,281 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$90,357  | 5.00% | 1/11/2048  | 100,084 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$92,980  | 3.50% | 1/9/2032   | 100,001 | 0.00% |
| AXIS Specialty Finance LLC                        | \$90,000  | 3.90% | 15/7/2029  | 99,943  | 0.00% |
| Citigroup, Inc. <sup>A</sup>                      | \$85,000  | 4.08% | 23/4/2029  | 99,666  | 0.00% |
| Children ' s Hospital Corp.                       | \$100,000 | 2.59% | 1/2/2050   | 99,641  | 0.00% |
| Government National Mortgage Association          | \$83,568  | 6.50% | 20/10/2038 | 99,089  | 0.00% |
| CRH America, Inc.                                 | \$75,000  | 5.13% | 18/5/2045  | 99,033  | 0.00% |
| DTE Energy Co.                                    | \$90,000  | 2.95% | 1/3/2030   | 98,767  | 0.00% |
| Microsoft Corp.                                   | \$75,000  | 4.20% | 3/11/2035  | 98,676  | 0.00% |
| Edison International                              | \$95,000  | 3.13% | 15/11/2022 | 98,660  | 0.00% |
| Johnson Controls International plc                | \$72,000  | 4.95% | 2/7/2064   | 98,470  | 0.00% |
| Plains All American Pipeline LP/PAA Finance Corp. | \$100,000 | 4.30% | 31/1/2043  | 98,418  | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$92,487  | 4.00% | 1/12/2033  | 98,239  | 0.00% |
| US Treasury Note                                  | \$96,000  | 2.00% | 15/2/2022  | 98,018  | 0.00% |
| AEP Transmission Co. LLC                          | \$75,000  | 4.25% | 15/9/2048  | 97,892  | 0.00% |
| Goldman Sachs Group, Inc.                         | GBP50,000 | 7.25% | 10/4/2028  | 97,855  | 0.00% |
| Public Service Co. of Colorado                    | \$75,000  | 4.10% | 15/6/2048  | 97,753  | 0.00% |
| Colgate-Palmolive Co.                             | \$75,000  | 3.70% | 1/8/2047   | 97,622  | 0.00% |
| Federal National Mortgage Association             | \$91,904  | 3.50% | 1/9/2046   | 97,569  | 0.00% |
| National Grid USA                                 | \$75,000  | 5.80% | 1/4/2035   | 97,486  | 0.00% |
| Southwestern Public Service Co.                   | \$75,000  | 4.50% | 15/8/2041  | 97,034  | 0.00% |
| Cabot Corp.                                       | \$90,000  | 4.00% | 1/7/2029   | 96,967  | 0.00% |
| Boeing Co.                                        | \$90,000  | 3.45% | 1/11/2028  | 96,748  | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$86,339  | 4.50% | 1/3/2039   | 96,634  | 0.00% |
| Parker-Hannifin Corp.                             | \$75,000  | 4.45% | 21/11/2044 | 96,219  | 0.00% |
| National Retail Properties, Inc.                  | \$100,000 | 3.10% | 15/4/2050  | 96,208  | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$82,619  | 5.50% | 1/2/2034   | 96,099  | 0.00% |
| Federal National Mortgage Association             | \$90,346  | 4.00% | 1/7/2025   | 96,092  | 0.00% |
| Federal National Mortgage Association             | \$87,664  | 4.50% | 1/7/2031   | 96,009  | 0.00% |
| Regency Centers LP                                | \$90,000  | 2.95% | 15/9/2029  | 95,966  | 0.00% |
| Sempra Energy                                     | \$85,000  | 3.75% | 15/11/2025 | 95,930  | 0.00% |
| PPL Capital Funding, Inc.                         | \$90,000  | 3.40% | 1/6/2023   | 95,548  | 0.00% |
| Honeywell International, Inc.                     | \$75,000  | 3.81% | 21/11/2047 | 95,518  | 0.00% |
| AvalonBay Communities, Inc.                       | \$75,000  | 4.35% | 15/4/2048  | 95,432  | 0.00% |

|                                       |          |       |            |        |       |
|---------------------------------------|----------|-------|------------|--------|-------|
| Federal National Mortgage Association | \$87,055 | 4.50% | 1/5/2031   | 95,342 | 0.00% |
| Southern California Edison Co.        | \$75,000 | 5.55% | 15/1/2037  | 95,254 | 0.00% |
| Hudson Pacific Properties LP          | \$90,000 | 3.25% | 15/1/2030  | 95,187 | 0.00% |
| Federal National Mortgage Association | \$81,353 | 6.00% | 1/2/2034   | 94,824 | 0.00% |
| Principal Financial Group, Inc.       | \$75,000 | 4.30% | 15/11/2046 | 94,608 | 0.00% |
| Northwestern University               | \$75,000 | 3.66% | 1/12/2057  | 94,570 | 0.00% |
| Principal Life Global Funding II      | \$85,000 | 3.00% | 18/4/2026  | 94,461 | 0.00% |
| Federal National Mortgage Association | \$87,888 | 3.50% | 1/8/2044   | 94,439 | 0.00% |
| University of Southern California     | \$75,000 | 3.84% | 1/10/2047  | 94,388 | 0.00% |

|                                                           | 元本       | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-----------------------------------------------------------|----------|-------|------------|---------------|-------------|
| Government National Mortgage Association                  | \$83,481 | 4.50% | 15/7/2039  | 93,689        | 0.00%       |
| Government National Mortgage Association                  | \$86,021 | 3.50% | 20/10/2043 | 93,622        | 0.00%       |
| JP Morgan Chase Commercial Mortgage Securities Trust 2012 | \$90,748 | 2.83% | 15/10/2045 | 93,451        | 0.00%       |
| Commonwealth of Massachusetts                             | \$90,000 | 4.20% | 1/12/2021  | 93,246        | 0.00%       |
| Federal National Mortgage Association                     | \$85,475 | 4.00% | 1/9/2046   | 93,152        | 0.00%       |
| Church & Dwight Co., Inc.                                 | \$75,000 | 3.95% | 1/8/2047   | 93,120        | 0.00%       |
| Boeing Co.                                                | \$90,000 | 3.85% | 1/11/2048  | 93,061        | 0.00%       |
| Sixth Street Specialty Lending, Inc.                      | \$90,000 | 3.88% | 1/11/2024  | 93,007        | 0.00%       |
| Northern Trust Corp.                                      | \$90,000 | 2.38% | 2/8/2022   | 92,945        | 0.00%       |
| Ally Auto Receivables Trust 2017                          | \$92,591 | 1.96% | 15/7/2022  | 92,828        | 0.00%       |
| Enbridge Energy Partners LP                               | \$75,000 | 5.50% | 15/9/2040  | 92,658        | 0.00%       |
| Government National Mortgage Association                  | \$81,775 | 5.50% | 15/8/2038  | 92,652        | 0.00%       |
| Federal Home Loan Mortgage Corp.                          | \$83,365 | 5.00% | 1/7/2049   | 92,542        | 0.00%       |
| Federal National Mortgage Association                     | \$85,352 | 3.50% | 1/10/2043  | 92,512        | 0.00%       |
| Oncor Electric Delivery Co. LLC                           | \$75,000 | 3.80% | 30/9/2047  | 92,343        | 0.00%       |
| Dow Chemical Co.                                          | \$75,000 | 4.80% | 30/11/2028 | 92,257        | 0.00%       |
| Government National Mortgage Association                  | \$82,580 | 5.00% | 20/7/2034  | 92,201        | 0.00%       |
| Federal Home Loan Mortgage Corp. <sup>A</sup>             | \$75,000 | 3.99% | 25/5/2033  | 92,136        | 0.00%       |
| Federal National Mortgage Association                     | \$86,348 | 3.50% | 1/6/2037   | 92,029        | 0.00%       |
| Eaton Corp.                                               | \$75,000 | 3.92% | 15/9/2047  | 91,946        | 0.00%       |
| Union Pacific Corp.                                       | \$75,000 | 3.80% | 1/10/2051  | 91,843        | 0.00%       |
| Consolidated Edison Co. of New York, Inc.                 | \$75,000 | 4.00% | 15/11/2057 | 91,655        | 0.00%       |
| Indianapolis Power & Light Co.                            | \$75,000 | 4.05% | 1/5/2046   | 91,368        | 0.00%       |
| Federal National Mortgage Association                     | \$76,526 | 6.50% | 1/11/2036  | 91,364        | 0.00%       |
| Federal National Mortgage Association                     | \$85,568 | 2.59% | 25/12/2024 | 91,323        | 0.00%       |
| Baltimore Gas & Electric Co.                              | \$75,000 | 3.75% | 15/8/2047  | 91,182        | 0.00%       |
| Northern States Power Co.                                 | \$75,000 | 3.60% | 15/5/2046  | 91,182        | 0.00%       |
| STORE Capital Corp.                                       | \$80,000 | 4.50% | 15/3/2028  | 91,016        | 0.00%       |
| AmerisourceBergen Corp.                                   | \$75,000 | 4.25% | 1/3/2045   | 90,976        | 0.00%       |
| Federal National Mortgage Association                     | \$86,643 | 3.00% | 1/8/2050   | 90,832        | 0.00%       |
| Orlando Health Obligated Group                            | \$75,000 | 4.09% | 1/10/2048  | 90,780        | 0.00%       |
| Public Service Electric & Gas Co.                         | \$75,000 | 3.60% | 1/12/2047  | 90,631        | 0.00%       |
| Permanent University Fund-University of Texas System      | \$75,000 | 3.38% | 1/7/2047   | 90,593        | 0.00%       |
| State Public School Building Authority                    | \$75,000 | 5.00% | 15/9/2027  | 90,586        | 0.00%       |
| Government National Mortgage Association                  | \$83,775 | 4.00% | 20/6/2046  | 90,411        | 0.00%       |
| Federal Home Loan Mortgage Corp.                          | \$84,001 | 3.50% | 1/8/2032   | 90,344        | 0.00%       |
| California State University                               | \$75,000 | 3.90% | 1/11/2047  | 90,258        | 0.00%       |
| Government National Mortgage Association                  | \$85,651 | 3.00% | 20/6/2027  | 90,154        | 0.00%       |
| Federal National Mortgage Association                     | \$88,623 | 2.15% | 25/1/2023  | 90,064        | 0.00%       |
| Southern Power Co.                                        | \$75,000 | 4.95% | 15/12/2046 | 89,993        | 0.00%       |

|                                                    |          |       |            |        |       |
|----------------------------------------------------|----------|-------|------------|--------|-------|
| Corning, Inc.                                      | \$75,000 | 4.70% | 15/3/2037  | 89,765 | 0.00% |
| Federal National Mortgage Association              | \$82,313 | 4.50% | 1/10/2047  | 89,686 | 0.00% |
| Kellogg Co.                                        | \$84,000 | 2.65% | 1/12/2023  | 89,466 | 0.00% |
| Federal National Mortgage Association              | \$76,725 | 5.50% | 1/12/2035  | 89,264 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$79,806 | 4.50% | 1/7/2041   | 89,213 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$82,964 | 4.00% | 1/4/2047   | 89,141 | 0.00% |
| Kimco Realty Corp.                                 | \$80,000 | 4.25% | 1/4/2045   | 89,048 | 0.00% |
| Federal National Mortgage Association              | \$80,266 | 4.00% | 1/5/2042   | 88,580 | 0.00% |
| Valmont Industries, Inc.                           | \$75,000 | 5.25% | 1/10/2054  | 88,535 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$82,223 | 3.50% | 1/9/2029   | 88,274 | 0.00% |
| Dartmouth-Hitchcock Health                         | \$75,000 | 4.18% | 1/8/2048   | 88,245 | 0.00% |
| Arch Capital Group US, Inc.                        | \$65,000 | 5.14% | 1/11/2043  | 88,147 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. | \$75,000 | 3.90% | 1/11/2028  | 88,012 | 0.00% |
| Regency Centers LP                                 | \$80,000 | 3.60% | 1/2/2027   | 87,938 | 0.00% |
| State of California                                | \$75,000 | 3.50% | 1/4/2028   | 87,677 | 0.00% |
| Federal National Mortgage Association              | \$76,585 | 5.00% | 1/5/2035   | 87,582 | 0.00% |
| UBS Commercial Mortgage Trust 2018 <sup>A</sup>    | \$75,000 | 4.59% | 15/10/2051 | 87,545 | 0.00% |
| Public Service Co. of Colorado                     | \$75,000 | 3.70% | 15/6/2028  | 87,535 | 0.00% |
| CenterPoint Energy, Inc.                           | \$80,000 | 3.85% | 1/2/2024   | 87,510 | 0.00% |
| Federal National Mortgage Association              | \$82,872 | 3.00% | 1/12/2031  | 87,494 | 0.00% |
| Kinder Morgan Energy Partners LP                   | \$75,000 | 5.00% | 15/8/2042  | 87,459 | 0.00% |
| Federal National Mortgage Association              | \$80,183 | 3.50% | 1/8/2031   | 87,344 | 0.00% |
| Hudson Pacific Properties LP                       | \$75,000 | 4.65% | 1/4/2029   | 87,239 | 0.00% |
| Sysco Corp.                                        | \$78,000 | 3.55% | 15/3/2025  | 86,836 | 0.00% |
| Penske Truck Leasing Co. LP/PTL Finance Corp.      | \$75,000 | 4.45% | 29/1/2026  | 86,759 | 0.00% |
| Federal Home Loan Mortgage Corp. <sup>A</sup>      | \$75,000 | 3.30% | 25/11/2027 | 86,518 | 0.00% |
| AutoZone, Inc.                                     | \$75,000 | 3.75% | 18/4/2029  | 86,356 | 0.00% |

|                                                 | 元本       | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------------------------|----------|-------|------------|---------------|-------------|
| Penske Truck Leasing Co. LP/PTL Finance Corp.   | \$85,000 | 3.65% | 29/7/2021  | 86,324        | 0.00%       |
| Federal Home Loan Mortgage Corp.                | \$75,000 | 3.08% | 25/1/2031  | 86,320        | 0.00%       |
| Mercy Health                                    | \$75,000 | 4.30% | 1/7/2028   | 86,247        | 0.00%       |
| Advocate Health & Hospitals Corp.               | \$75,000 | 3.83% | 15/8/2028  | 86,134        | 0.00%       |
| BorgWarner, Inc.                                | \$78,000 | 3.38% | 15/3/2025  | 85,965        | 0.00%       |
| Federal National Mortgage Association           | \$81,379 | 3.00% | 1/8/2045   | 85,959        | 0.00%       |
| Southwest Gas Corp.                             | \$75,000 | 3.70% | 1/4/2028   | 85,804        | 0.00%       |
| Northwell Healthcare, Inc.                      | \$75,000 | 3.98% | 1/11/2046  | 85,803        | 0.00%       |
| State of California                             | \$75,000 | 3.05% | 1/4/2029   | 85,765        | 0.00%       |
| Federal National Mortgage Association           | \$81,686 | 2.50% | 1/12/2030  | 85,572        | 0.00%       |
| Burlington Northern Santa Fe LLC                | \$65,000 | 4.13% | 15/6/2047  | 85,493        | 0.00%       |
| S&P Global, Inc.                                | \$75,000 | 4.00% | 15/6/2025  | 85,420        | 0.00%       |
| eBay, Inc.                                      | \$75,000 | 3.60% | 5/6/2027   | 85,385        | 0.00%       |
| Federal Home Loan Mortgage Corp.                | \$73,394 | 5.50% | 1/12/2034  | 85,372        | 0.00%       |
| Government National Mortgage Association        | \$81,562 | 3.00% | 15/9/2042  | 85,300        | 0.00%       |
| Government National Mortgage Association        | \$76,458 | 5.00% | 15/7/2040  | 85,277        | 0.00%       |
| Healthpeak Properties, Inc.                     | \$75,000 | 3.50% | 15/7/2029  | 85,273        | 0.00%       |
| Hasbro, Inc.                                    | \$75,000 | 5.10% | 15/5/2044  | 85,152        | 0.00%       |
| Mount Sinai Hospitals Group, Inc.               | \$75,000 | 3.98% | 1/7/2048   | 85,058        | 0.00%       |
| JPMDB Commercial Mortgage Securities Trust 2017 | \$75,000 | 3.41% | 15/10/2050 | 85,050        | 0.00%       |
| Federal National Mortgage Association           | \$76,195 | 4.50% | 1/10/2044  | 85,039        | 0.00%       |
| Principal Life Global Funding II                | \$80,000 | 2.25% | 21/11/2024 | 84,938        | 0.00%       |

|                                                         |          |       |            |        |       |
|---------------------------------------------------------|----------|-------|------------|--------|-------|
| Healthpeak Properties, Inc.                             | \$75,000 | 3.25% | 15/7/2026  | 84,718 | 0.00% |
| LifeStorage LP                                          | \$75,000 | 3.50% | 1/7/2026   | 84,702 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2015              | \$75,000 | 3.84% | 15/9/2058  | 84,653 | 0.00% |
| American Tower Corp.                                    | \$75,000 | 4.00% | 1/6/2025   | 84,652 | 0.00% |
| State of Wisconsin                                      | \$75,000 | 3.15% | 1/5/2027   | 84,630 | 0.00% |
| Los Angeles County Public Works Financing Authority     | \$50,000 | 7.62% | 1/8/2040   | 84,622 | 0.00% |
| California Institute of Technology                      | \$75,000 | 3.65% | 1/9/2119   | 84,481 | 0.00% |
| Sutter Health                                           | \$75,000 | 3.70% | 15/8/2028  | 84,459 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$74,334 | 5.00% | 1/2/2041   | 84,394 | 0.00% |
| UBS Commercial Mortgage Trust 2017 <sup>A</sup>         | \$75,000 | 3.74% | 15/8/2050  | 84,186 | 0.00% |
| Ventas Realty LP                                        | \$75,000 | 3.85% | 1/4/2027   | 84,009 | 0.00% |
| Consolidated Edison Co. of New York, Inc.               | \$75,000 | 3.13% | 15/11/2027 | 83,876 | 0.00% |
| NextEra Energy Capital Holdings, Inc.                   | \$75,000 | 3.25% | 1/4/2026   | 83,811 | 0.00% |
| Government National Mortgage Association                | \$79,728 | 2.50% | 20/6/2028  | 83,660 | 0.00% |
| Federal National Mortgage Association                   | \$76,972 | 3.50% | 1/2/2045   | 83,476 | 0.00% |
| Quest Diagnostics, Inc.                                 | \$75,000 | 3.50% | 30/3/2025  | 83,459 | 0.00% |
| Packaging Corp. of America                              | \$75,000 | 3.00% | 15/12/2029 | 83,457 | 0.00% |
| BANK 2017                                               | \$75,000 | 3.25% | 15/7/2060  | 83,330 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$75,000 | 3.53% | 15/10/2048 | 83,258 | 0.00% |
| Commonwealth Edison Co.                                 | \$75,000 | 2.95% | 15/8/2027  | 83,213 | 0.00% |
| RenaissanceRe Finance, Inc.                             | \$76,000 | 3.70% | 1/4/2025   | 83,210 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$76,439 | 4.00% | 1/3/2031   | 83,204 | 0.00% |
| Entergy Louisiana LLC                                   | \$75,000 | 3.12% | 1/9/2027   | 83,150 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$74,493 | 4.50% | 1/5/2044   | 83,138 | 0.00% |
| L3Harris Technologies, Inc.                             | \$75,000 | 2.90% | 15/12/2029 | 83,100 | 0.00% |
| Wisconsin Power & Light Co.                             | \$75,000 | 3.05% | 15/10/2027 | 83,080 | 0.00% |
| Church & Dwight Co., Inc.                               | \$75,000 | 3.15% | 1/8/2027   | 83,077 | 0.00% |
| Tampa Electric Co.                                      | \$65,000 | 4.30% | 15/6/2048  | 83,058 | 0.00% |
| AvalonBay Communities, Inc.                             | \$75,000 | 2.90% | 15/10/2026 | 83,049 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$71,119 | 5.50% | 1/12/2036  | 83,018 | 0.00% |
| Citigroup, Inc.                                         | \$75,000 | 3.75% | 16/6/2024  | 82,926 | 0.00% |
| JPMDB Commercial Mortgage Securities Trust 2016         | \$75,000 | 3.14% | 15/6/2049  | 82,809 | 0.00% |
| Federal National Mortgage Association                   | \$77,028 | 3.50% | 1/12/2028  | 82,670 | 0.00% |
| CSAIL 2015-C1 Commercial Mortgage Trust                 | \$75,000 | 3.51% | 15/4/2050  | 82,592 | 0.00% |
| JPMBB Commercial Mortgage Securities Trust 2014         | \$75,000 | 3.49% | 15/1/2048  | 82,574 | 0.00% |
| University of Nebraska Facilities Corp.                 | \$75,000 | 3.04% | 1/10/2049  | 82,568 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$75,000 | 3.01% | 25/7/2025  | 82,509 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$75,687 | 4.50% | 1/3/2047   | 82,504 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$75,000 | 3.28% | 15/11/2052 | 82,481 | 0.00% |
| UDR, Inc.                                               | \$75,000 | 2.95% | 1/9/2026   | 82,292 | 0.00% |
| Crown Castle International Corp.                        | \$75,000 | 5.25% | 15/1/2023  | 82,155 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$75,000 | 3.06% | 25/12/2024 | 82,064 | 0.00% |
| JPMBB Commercial Mortgage Securities Trust 2015         | \$75,000 | 3.23% | 15/10/2048 | 82,009 | 0.00% |
| Northern Trust Corp. <sup>A</sup>                       | \$75,000 | 3.38% | 8/5/2032   | 82,007 | 0.00% |
| Alexandria Real Estate Equities, Inc.                   | \$75,000 | 2.75% | 15/12/2029 | 81,989 | 0.00% |

|                                  | 元本       | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------|----------|-------|-----------|---------------|-------------|
| Oncor Electric Delivery Co. LLC  | \$75,000 | 2.95% | 1/4/2025  | 81,726        | 0.00%       |
| IHS Markit Ltd.                  | \$75,000 | 4.13% | 1/8/2023  | 81,704        | 0.00%       |
| Federal Home Loan Mortgage Corp. | \$72,963 | 4.50% | 1/2/2039  | 81,691        | 0.00%       |
| NetApp, Inc.                     | \$75,000 | 3.30% | 29/9/2024 | 81,611        | 0.00%       |

|                                                         |           |       |            |        |       |
|---------------------------------------------------------|-----------|-------|------------|--------|-------|
| Federal National Mortgage Association                   | \$75,000  | 2.58% | 25/3/2026  | 81,596 | 0.00% |
| Trinity Acquisition plc                                 | \$70,000  | 4.40% | 15/3/2026  | 81,574 | 0.00% |
| Phillips 66 Partners LP                                 | \$75,000  | 3.75% | 1/3/2028   | 81,547 | 0.00% |
| Sales Tax Securitization Corp.                          | \$75,000  | 3.82% | 1/1/2048   | 81,542 | 0.00% |
| Emerson Electric Co.                                    | \$80,000  | 2.63% | 1/12/2021  | 81,534 | 0.00% |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$75,000  | 3.25% | 15/2/2048  | 81,358 | 0.00% |
| State of Texas                                          | \$75,000  | 3.21% | 1/4/2044   | 81,275 | 0.00% |
| Raytheon Technologies Corp.                             | \$75,000  | 3.70% | 15/12/2023 | 81,254 | 0.00% |
| CCRE15 Commercial Mortgage Trust 2014 <sup>A</sup>      | \$75,000  | 4.74% | 10/2/2047  | 81,175 | 0.00% |
| Federal National Mortgage Association                   | \$74,502  | 4.00% | 1/6/2031   | 81,072 | 0.00% |
| Government National Mortgage Association                | \$71,930  | 5.50% | 20/5/2036  | 80,942 | 0.00% |
| Energy Transfer Operating LP                            | \$75,000  | 4.20% | 15/9/2023  | 80,843 | 0.00% |
| Procter & Gamble Co.                                    | EUR50,000 | 4.88% | 11/5/2027  | 80,823 | 0.00% |
| Masco Corp.                                             | \$76,000  | 5.95% | 15/3/2022  | 80,800 | 0.00% |
| Agilent Technologies, Inc.                              | \$75,000  | 3.88% | 15/7/2023  | 80,750 | 0.00% |
| Duke Energy Progress LLC                                | \$75,000  | 3.38% | 1/9/2023   | 80,672 | 0.00% |
| Foothill-Eastern Transportation Corridor Agency         | \$75,000  | 4.09% | 15/1/2049  | 80,519 | 0.00% |
| Federal National Mortgage Association                   | \$73,778  | 2.70% | 25/2/2026  | 80,473 | 0.00% |
| Eaton Vance Corp.                                       | \$75,000  | 3.63% | 15/6/2023  | 80,437 | 0.00% |
| Public Service Electric & Gas Co.                       | \$70,000  | 3.15% | 1/1/2050   | 80,031 | 0.00% |
| CenterPoint Energy Resources Corp.                      | \$75,000  | 3.55% | 1/4/2023   | 79,988 | 0.00% |
| American Airlines 2016-1 Class AA Pass Through Trust    | \$80,937  | 3.58% | 15/1/2028  | 79,711 | 0.00% |
| Government National Mortgage Association                | \$70,205  | 5.50% | 15/6/2033  | 79,708 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$70,052  | 5.00% | 1/10/2041  | 79,537 | 0.00% |
| Duke Energy Carolinas LLC                               | \$75,000  | 3.05% | 15/3/2023  | 79,238 | 0.00% |
| Government National Mortgage Association                | \$70,491  | 4.50% | 20/6/2041  | 79,234 | 0.00% |
| New York State Thruway Authority                        | \$75,000  | 3.50% | 1/1/2042   | 79,133 | 0.00% |
| Government National Mortgage Association                | \$71,096  | 5.00% | 20/5/2042  | 78,966 | 0.00% |
| Federal National Mortgage Association                   | \$73,881  | 2.62% | 25/12/2024 | 78,933 | 0.00% |
| Walt Disney Co.                                         | \$50,000  | 6.65% | 15/11/2037 | 78,713 | 0.00% |
| Caterpillar Financial Services Corp.                    | \$75,000  | 2.63% | 1/3/2023   | 78,689 | 0.00% |
| Banc of America Commercial Mortgage Trust 2017          | \$70,000  | 3.75% | 15/2/2050  | 78,649 | 0.00% |
| Federal Home Loan Mortgage Corp.                        | \$74,045  | 3.50% | 1/5/2026   | 78,633 | 0.00% |
| O ' Reilly Automotive, Inc.                             | \$75,000  | 3.80% | 1/9/2022   | 78,527 | 0.00% |
| Government National Mortgage Association                | \$68,756  | 5.00% | 20/2/2044  | 78,452 | 0.00% |
| Federal National Mortgage Association                   | \$69,390  | 4.50% | 1/10/2033  | 78,410 | 0.00% |
| American Express Co.                                    | \$75,000  | 2.65% | 2/12/2022  | 78,334 | 0.00% |
| Federal National Mortgage Association                   | \$75,000  | 2.50% | 25/9/2026  | 78,301 | 0.00% |
| Kinder Morgan Energy Partners LP                        | \$75,000  | 4.15% | 1/3/2022   | 78,201 | 0.00% |
| LYB International Finance BV                            | \$60,000  | 5.25% | 15/7/2043  | 78,127 | 0.00% |
| Federal Home Loan Banks                                 | \$75,000  | 2.13% | 10/3/2023  | 78,045 | 0.00% |
| Government National Mortgage Association                | \$70,282  | 5.00% | 15/4/2041  | 77,973 | 0.00% |
| Philip Morris International, Inc.                       | \$75,000  | 2.13% | 10/5/2023  | 77,928 | 0.00% |
| Federal National Mortgage Association                   | \$71,393  | 4.00% | 1/4/2031   | 77,690 | 0.00% |
| RPM International, Inc.                                 | \$75,000  | 3.45% | 15/11/2022 | 77,520 | 0.00% |
| Ryder System, Inc.                                      | \$75,000  | 2.88% | 1/6/2022   | 77,490 | 0.00% |
| Ameriprise Financial, Inc.                              | \$75,000  | 3.00% | 22/3/2022  | 77,424 | 0.00% |
| Tennessee Valley Authority                              | \$50,000  | 4.63% | 15/9/2060  | 77,400 | 0.00% |
| Church & Dwight Co., Inc.                               | \$75,000  | 2.45% | 1/8/2022   | 77,196 | 0.00% |
| State of California                                     | \$75,000  | 2.37% | 1/4/2022   | 76,994 | 0.00% |
| Government National Mortgage Association                | \$68,655  | 4.50% | 20/7/2039  | 76,951 | 0.00% |
| PepsiCo, Inc.                                           | \$75,000  | 2.25% | 2/5/2022   | 76,855 | 0.00% |

|                                                 |          |       |            |        |       |
|-------------------------------------------------|----------|-------|------------|--------|-------|
| Federal National Mortgage Association           | \$69,581 | 4.00% | 1/11/2041  | 76,823 | 0.00% |
| John Deere Capital Corp.                        | \$75,000 | 2.65% | 6/1/2022   | 76,813 | 0.00% |
| Federal Home Loan Mortgage Corp.                | \$65,458 | 6.00% | 1/5/2040   | 76,751 | 0.00% |
| LC6 Commercial Mortgage Trust 2013 <sup>A</sup> | \$75,000 | 4.24% | 10/1/2046  | 76,607 | 0.00% |
| Government National Mortgage Association        | \$71,809 | 3.00% | 20/9/2044  | 76,581 | 0.00% |
| Georgetown University                           | \$75,000 | 2.94% | 1/4/2050   | 76,363 | 0.00% |
| PSEG Power LLC                                  | \$50,000 | 8.63% | 15/4/2031  | 76,282 | 0.00% |
| Gilead Sciences, Inc.                           | \$75,000 | 1.95% | 1/3/2022   | 76,281 | 0.00% |
| JPMBB Commercial Mortgage Securities Trust 2013 | \$70,000 | 4.13% | 15/11/2045 | 76,216 | 0.00% |
| Americredit Automobile Receivables Trust 2018   | \$75,000 | 3.26% | 18/1/2024  | 76,177 | 0.00% |
| CarMax Auto Owner Trust 2017                    | \$75,000 | 2.33% | 15/5/2023  | 76,149 | 0.00% |

|                                                           | 元本       | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-----------------------------------------------------------|----------|-------|------------|---------------|-------------|
| Federal Home Loan Mortgage Corp.                          | \$72,574 | 2.50% | 1/9/2030   | 76,040        | 0.00%       |
| Honda Auto Receivables 2018-1 Owner Trust                 | \$75,000 | 2.83% | 15/5/2024  | 76,017        | 0.00%       |
| Baxalta, Inc.                                             | \$67,000 | 4.00% | 23/6/2025  | 75,726        | 0.00%       |
| UBS Commercial Mortgage Trust 2017 <sup>A</sup>           | \$68,000 | 3.84% | 15/10/2050 | 75,648        | 0.00%       |
| Tennessee Valley Authority                                | \$50,000 | 5.50% | 15/6/2038  | 75,646        | 0.00%       |
| Cardinal Health, Inc.                                     | \$69,000 | 3.50% | 15/11/2024 | 75,601        | 0.00%       |
| Federal Home Loan Mortgage Corp.                          | \$71,004 | 3.50% | 1/6/2026   | 75,403        | 0.00%       |
| SITE Centers Corp.                                        | \$75,000 | 3.90% | 15/8/2024  | 75,135        | 0.00%       |
| Government National Mortgage Association                  | \$64,966 | 6.00% | 15/12/2039 | 75,078        | 0.00%       |
| East Bay Municipal Utility District Water System Revenue  | \$50,000 | 5.87% | 1/6/2040   | 74,903        | 0.00%       |
| AEP Transmission Co. LLC                                  | \$60,000 | 4.00% | 1/12/2046  | 74,621        | 0.00%       |
| Government National Mortgage Association                  | \$65,736 | 5.50% | 15/10/2039 | 74,617        | 0.00%       |
| Federal National Mortgage Association                     | \$69,996 | 4.00% | 1/8/2025   | 74,448        | 0.00%       |
| Federal National Mortgage Association                     | \$69,984 | 3.50% | 1/4/2027   | 74,315        | 0.00%       |
| Federal Home Loan Mortgage Corp.                          | \$70,996 | 4.50% | 1/10/2024  | 74,221        | 0.00%       |
| Government National Mortgage Association                  | \$70,548 | 3.00% | 20/7/2029  | 74,140        | 0.00%       |
| Oncor Electric Delivery Co. LLC                           | \$52,000 | 5.30% | 1/6/2042   | 74,075        | 0.00%       |
| Federal Home Loan Mortgage Corp.                          | \$69,141 | 3.00% | 1/10/2043  | 73,785        | 0.00%       |
| JP Morgan Chase Commercial Mortgage Securities Trust 2013 | \$75,000 | 3.50% | 15/4/2046  | 73,775        | 0.00%       |
| Federal National Mortgage Association                     | \$62,692 | 6.00% | 1/11/2034  | 73,684        | 0.00%       |
| Government National Mortgage Association                  | \$68,730 | 3.00% | 15/12/2042 | 73,416        | 0.00%       |
| Gulf Power Co.                                            | \$65,000 | 3.30% | 30/5/2027  | 73,053        | 0.00%       |
| Federal Home Loan Mortgage Corp.                          | \$68,529 | 4.00% | 1/2/2026   | 72,947        | 0.00%       |
| Dallas County Hospital District                           | \$50,000 | 5.62% | 15/8/2044  | 72,894        | 0.00%       |
| Federal Home Loan Mortgage Corp.                          | \$62,244 | 5.50% | 1/9/2035   | 72,743        | 0.00%       |
| Federal Home Loan Mortgage Corp.                          | \$64,025 | 5.00% | 1/3/2041   | 72,689        | 0.00%       |
| Government National Mortgage Association                  | \$65,716 | 4.00% | 15/8/2039  | 72,355        | 0.00%       |
| Federal Home Loan Mortgage Corp.                          | \$69,131 | 2.50% | 1/5/2027   | 72,328        | 0.00%       |
| Federal Home Loan Mortgage Corp.                          | \$67,402 | 3.50% | 1/1/2032   | 72,325        | 0.00%       |
| Government National Mortgage Association                  | \$64,686 | 5.00% | 15/8/2033  | 71,956        | 0.00%       |
| Government National Mortgage Association                  | \$64,775 | 5.00% | 15/5/2033  | 71,866        | 0.00%       |
| Federal National Mortgage Association                     | \$66,214 | 3.50% | 1/2/2044   | 71,768        | 0.00%       |
| Federal National Mortgage Association                     | \$67,185 | 3.00% | 1/4/2031   | 70,932        | 0.00%       |
| Federal Home Loan Mortgage Corp.                          | \$64,624 | 4.50% | 1/5/2031   | 70,781        | 0.00%       |
| Morgan Stanley Capital I Trust 2016                       | \$65,000 | 3.28% | 15/11/2049 | 70,685        | 0.00%       |
| Federal Home Loan Mortgage Corp.                          | \$64,747 | 4.50% | 1/9/2049   | 70,627        | 0.00%       |
| Toyota Auto Receivables 2018-B Owner Trust                | \$69,940 | 2.96% | 15/9/2022  | 70,605        | 0.00%       |
| Puget Sound Energy, Inc.                                  | \$50,000 | 5.64% | 15/4/2041  | 70,514        | 0.00%       |

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|                                          |          |       |            |        |       |
|------------------------------------------|----------|-------|------------|--------|-------|
| Federal National Mortgage Association    | \$60,312 | 6.00% | 1/11/2035  | 70,503 | 0.00% |
| Burlington Resources LLC                 | \$50,000 | 5.95% | 15/10/2036 | 70,280 | 0.00% |
| Federal National Mortgage Association    | \$62,936 | 4.50% | 1/12/2043  | 70,186 | 0.00% |
| Government National Mortgage Association | \$63,586 | 4.00% | 15/12/2040 | 69,996 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$64,570 | 3.50% | 1/9/2042   | 69,901 | 0.00% |
| Federal National Mortgage Association    | \$63,908 | 4.50% | 1/2/2050   | 69,486 | 0.00% |
| US Treasury Note                         | \$62,000 | 2.38% | 15/5/2027  | 69,125 | 0.00% |
| Tyson Foods, Inc.                        | \$50,000 | 5.15% | 15/8/2044  | 69,097 | 0.00% |
| Jefferies Group LLC                      | \$50,000 | 6.50% | 20/1/2043  | 69,064 | 0.00% |
| UnitedHealth Group, Inc.                 | \$50,000 | 4.45% | 15/12/2048 | 68,880 | 0.00% |
| Allstate Corp.                           | \$50,000 | 5.35% | 1/6/2033   | 68,816 | 0.00% |
| Federal National Mortgage Association    | \$68,789 | 3.76% | 25/4/2021  | 68,789 | 0.00% |
| Public Storage                           | \$60,000 | 3.39% | 1/5/2029   | 68,751 | 0.00% |
| Federal National Mortgage Association    | \$58,466 | 6.00% | 1/6/2036   | 68,711 | 0.00% |
| Raytheon Technologies Corp.              | \$50,000 | 5.40% | 1/5/2035   | 68,505 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$59,907 | 5.00% | 1/9/2039   | 68,454 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$59,761 | 5.00% | 1/7/2035   | 68,390 | 0.00% |
| Government National Mortgage Association | \$60,161 | 4.50% | 15/1/2046  | 68,370 | 0.00% |
| Federal National Mortgage Association    | \$63,615 | 3.50% | 1/5/2045   | 68,254 | 0.00% |
| Federal National Mortgage Association    | \$58,991 | 5.50% | 1/7/2033   | 68,229 | 0.00% |
| Boston Properties LP                     | \$60,000 | 3.65% | 1/2/2026   | 68,145 | 0.00% |
| California Institute of Technology       | \$50,000 | 4.32% | 1/8/2045   | 67,919 | 0.00% |
| Federal National Mortgage Association    | \$62,129 | 4.00% | 1/7/2031   | 67,608 | 0.00% |
| Federal National Mortgage Association    | \$63,837 | 3.00% | 1/9/2045   | 67,430 | 0.00% |
| University of Virginia                   | \$50,000 | 4.18% | 1/9/2117   | 67,030 | 0.00% |
| Boardwalk Pipelines LP                   | \$60,000 | 4.95% | 15/12/2024 | 66,996 | 0.00% |
| Government National Mortgage Association | \$62,934 | 3.50% | 20/7/2026  | 66,927 | 0.00% |
| Office Properties Income Trust           | \$63,000 | 4.50% | 1/2/2025   | 66,798 | 0.00% |
| Government National Mortgage Association | \$59,385 | 4.50% | 20/4/2040  | 66,717 | 0.00% |

|                                                    | 元本          | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------|-------------|-------|------------|---------------|-------------|
| Hackensack Meridian Health, Inc.                   | \$50,000    | 4.50% | 1/7/2057   | 66,652        | 0.00%       |
| Memorial Sloan-Kettering Cancer Center             | \$50,000    | 4.20% | 1/7/2055   | 66,576        | 0.00%       |
| Government National Mortgage Association           | \$63,514    | 3.00% | 15/5/2043  | 66,409        | 0.00%       |
| Federal National Mortgage Association              | \$62,571    | 3.00% | 1/7/2029   | 66,220        | 0.00%       |
| SC Johnson & Son, Inc.                             | \$50,000    | 4.80% | 1/9/2040   | 66,112        | 0.00%       |
| Energy Transfer Operating LP                       | \$60,000    | 5.30% | 15/4/2047  | 65,872        | 0.00%       |
| Federal National Mortgage Association              | \$58,596    | 4.50% | 1/3/2041   | 65,497        | 0.00%       |
| Zimmer Biomet Holdings, Inc.                       | \$50,000    | 5.75% | 30/11/2039 | 65,448        | 0.00%       |
| Government National Mortgage Association           | \$58,267    | 4.50% | 15/2/2039  | 65,164        | 0.00%       |
| General Motors Financial Co., Inc.                 | AU(\$80,000 | 3.85% | 21/2/2023  | 64,887        | 0.00%       |
| Johnson Controls International plc                 | \$50,000    | 4.63% | 2/7/2044   | 64,874        | 0.00%       |
| New York & Presbyterian Hospital                   | \$50,000    | 4.06% | 1/8/2056   | 64,846        | 0.00%       |
| Hewlett Packard Enterprise Co.                     | \$50,000    | 6.20% | 15/10/2035 | 64,570        | 0.00%       |
| Federal Home Loan Mortgage Corp.                   | \$54,789    | 5.50% | 1/8/2038   | 64,511        | 0.00%       |
| Government National Mortgage Association           | \$57,702    | 5.00% | 15/3/2035  | 64,365        | 0.00%       |
| Principal Financial Group, Inc.                    | \$50,000    | 4.63% | 15/9/2042  | 64,301        | 0.00%       |
| Federal National Mortgage Association <sup>A</sup> | \$64,117    | 2.68% | 25/5/2021  | 64,117        | 0.00%       |
| Northern States Power Co.                          | \$50,000    | 4.00% | 15/8/2045  | 64,038        | 0.00%       |
| Consumers Energy Co.                               | \$50,000    | 3.95% | 15/7/2047  | 63,931        | 0.00%       |
| Federal National Mortgage Association              | \$60,199    | 3.50% | 1/8/2026   | 63,916        | 0.00%       |

|                                                   |                          |       |            |        |       |
|---------------------------------------------------|--------------------------|-------|------------|--------|-------|
| Federal Home Loan Mortgage Corp.                  | \$59,161                 | 3.50% | 1/2/2034   | 63,863 | 0.00% |
| Federal National Mortgage Association             | \$60,295                 | 3.00% | 1/1/2030   | 63,812 | 0.00% |
| Trane Technologies Luxembourg Finance SA          | \$50,000                 | 4.65% | 1/11/2044  | 63,725 | 0.00% |
| Consolidated Edison Co. of New York, Inc.         | \$50,000                 | 4.30% | 1/12/2056  | 63,580 | 0.00% |
| Government National Mortgage Association          | \$57,206                 | 4.00% | 20/8/2042  | 63,229 | 0.00% |
| Evergy Metro, Inc.                                | \$60,000                 | 3.15% | 15/3/2023  | 63,153 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$56,580                 | 4.50% | 1/3/2044   | 63,145 | 0.00% |
| Government National Mortgage Association          | \$56,427                 | 4.50% | 15/4/2039  | 63,106 | 0.00% |
| Government National Mortgage Association          | \$56,017                 | 4.50% | 20/6/2042  | 62,965 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$53,781                 | 5.50% | 1/11/2037  | 62,914 | 0.00% |
| Masco Corp.                                       | \$50,000                 | 4.50% | 15/5/2047  | 62,884 | 0.00% |
| Boston Gas Co.                                    | \$50,000                 | 4.49% | 15/2/2042  | 62,855 | 0.00% |
| Government National Mortgage Association          | \$57,575                 | 5.00% | 15/9/2039  | 62,656 | 0.00% |
| Medtronic, Inc.                                   | \$44,000                 | 4.63% | 15/3/2045  | 62,544 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$58,878                 | 3.50% | 1/9/2046   | 62,514 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$58,841                 | 2.50% | 1/3/2032   | 62,278 | 0.00% |
| Federal National Mortgage Association             | \$58,929                 | 2.50% | 1/6/2031   | 62,262 | 0.00% |
| Exelon Corp.                                      | \$50,000                 | 4.95% | 15/6/2035  | 62,248 | 0.00% |
| Government National Mortgage Association          | \$55,140                 | 5.50% | 20/7/2038  | 62,150 | 0.00% |
| Public Storage                                    | \$60,000                 | 2.37% | 15/9/2022  | 61,998 | 0.00% |
| United Airlines 2016-1 Class A Pass Through Trust | \$63,128                 | 3.45% | 7/7/2028   | 61,809 | 0.00% |
| Federal National Mortgage Association             | \$56,652                 | 4.00% | 1/5/2031   | 61,648 | 0.00% |
| Southwest Gas Corp.                               | \$50,000                 | 4.15% | 1/6/2049   | 61,497 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$53,711                 | 5.00% | 1/4/2035   | 61,445 | 0.00% |
| Fortive Corp.                                     | \$50,000                 | 4.30% | 15/6/2046  | 61,438 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$58,215                 | 3.00% | 1/12/2032  | 61,379 | 0.00% |
| Oklahoma Gas & Electric Co.                       | \$50,000                 | 4.15% | 1/4/2047   | 61,358 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$54,693                 | 4.50% | 1/4/2041   | 61,140 | 0.00% |
| Northrop Grumman Systems Corp.                    | \$40,000                 | 7.75% | 15/2/2031  | 60,917 | 0.00% |
| Newmont Corp.                                     | \$40,000                 | 6.25% | 1/10/2039  | 60,767 | 0.00% |
| Aflac, Inc.                                       | \$50,000                 | 4.00% | 15/10/2046 | 60,724 | 0.00% |
| Port Authority of New York & New Jersey           | \$50,000                 | 4.03% | 1/9/2048   | 60,707 | 0.00% |
| Tyson Foods, Inc.                                 | \$50,000                 | 4.35% | 1/3/2029   | 60,651 | 0.00% |
| Federal National Mortgage Association             | \$56,456                 | 3.50% | 1/10/2028  | 60,591 | 0.00% |
| Government National Mortgage Association          | \$57,705                 | 2.50% | 20/6/2027  | 60,497 | 0.00% |
| Prudential Financial, Inc.                        | \$50,000                 | 3.91% | 7/12/2047  | 60,373 | 0.00% |
| Tampa Electric Co.                                | \$50,000                 | 4.10% | 15/6/2042  | 60,006 | 0.00% |
| Government National Mortgage Association          | \$51,847                 | 6.00% | 20/8/2037  | 59,778 | 0.00% |
| Black Hills Corp.                                 | \$50,000                 | 4.20% | 15/9/2046  | 59,745 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$53,270                 | 4.50% | 1/6/2039   | 59,623 | 0.00% |
| Trillium Windpower LP                             | CA(\$) <sup>61,728</sup> | 5.80% | 15/2/2033  | 59,604 | 0.00% |
| Honda Auto Receivables 2018-1 Owner Trust         | \$59,320                 | 2.64% | 15/2/2022  | 59,583 | 0.00% |
| Indiana Michigan Power Co.                        | \$50,000                 | 3.75% | 1/7/2047   | 59,561 | 0.00% |
| Volkswagen Auto Loan Enhanced Trust 2018          | \$58,792                 | 3.02% | 21/11/2022 | 59,474 | 0.00% |
| El Paso Electric Co.                              | \$50,000                 | 5.00% | 1/12/2044  | 59,230 | 0.00% |
| Federal National Mortgage Association             | \$51,046                 | 5.50% | 1/2/2034   | 59,221 | 0.00% |
| Government National Mortgage Association          | \$53,174                 | 4.50% | 15/9/2034  | 59,164 | 0.00% |

|                         | 元本       | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------|----------|-------|-----------|---------------|-------------|
| BANK 2018 <sup>A</sup>  | \$50,000 | 4.36% | 15/5/2061 | 59,058        | 0.00%       |
| Republic Services, Inc. | \$54,000 | 4.75% | 15/5/2023 | 58,923        | 0.00%       |

|                                                              |          |       |            |        |       |
|--------------------------------------------------------------|----------|-------|------------|--------|-------|
| GM Financial Consumer Automobile Receivables Trust 2018      | \$58,342 | 2.81% | 16/12/2022 | 58,855 | 0.00% |
| AEP Texas, Inc.                                              | \$50,000 | 3.80% | 1/10/2047  | 58,836 | 0.00% |
| Hershey Co.                                                  | \$50,000 | 3.38% | 15/8/2046  | 58,756 | 0.00% |
| Oncor Electric Delivery Co. LLC                              | \$50,000 | 3.70% | 15/11/2028 | 58,569 | 0.00% |
| Citigroup, Inc.                                              | \$50,000 | 4.30% | 20/11/2026 | 58,333 | 0.00% |
| Ventas Realty LP                                             | \$53,000 | 3.50% | 1/2/2025   | 58,318 | 0.00% |
| Government National Mortgage Association                     | \$52,133 | 5.00% | 15/8/2038  | 58,208 | 0.00% |
| Vulcan Materials Co.                                         | \$50,000 | 3.90% | 1/4/2027   | 58,206 | 0.00% |
| Government National Mortgage Association                     | \$52,054 | 5.00% | 15/2/2039  | 58,011 | 0.00% |
| Valero Energy Partners LP                                    | \$50,000 | 4.38% | 15/12/2026 | 57,955 | 0.00% |
| Alexandria Real Estate Equities, Inc.                        | \$50,000 | 4.30% | 15/1/2026  | 57,897 | 0.00% |
| Federal National Mortgage Association                        | \$50,846 | 5.00% | 1/1/2044   | 57,869 | 0.00% |
| Federal Home Loan Mortgage Corp.                             | \$52,722 | 4.50% | 1/6/2031   | 57,746 | 0.00% |
| Aptiv plc                                                    | \$50,000 | 4.35% | 15/3/2029  | 57,674 | 0.00% |
| Federal National Mortgage Association                        | \$49,447 | 5.50% | 1/1/2035   | 57,557 | 0.00% |
| Federal Home Loan Mortgage Corp.                             | \$51,377 | 4.50% | 1/12/2039  | 57,504 | 0.00% |
| BNSF Funding Trust I <sup>A</sup>                            | \$50,000 | 6.61% | 15/12/2055 | 57,446 | 0.00% |
| BANK 2018 <sup>A</sup>                                       | \$50,000 | 3.90% | 15/2/2061  | 57,444 | 0.00% |
| Federal National Mortgage Association                        | \$54,007 | 3.50% | 1/9/2025   | 57,369 | 0.00% |
| Sherwin-Williams Co.                                         | \$50,000 | 3.95% | 15/1/2026  | 57,218 | 0.00% |
| Federal Home Loan Mortgage Corp.                             | \$48,981 | 5.50% | 1/12/2038  | 57,174 | 0.00% |
| Michigan State University                                    | \$50,000 | 4.50% | 15/8/2048  | 57,173 | 0.00% |
| Benchmark 2018-B1 Mortgage Trust <sup>A</sup>                | \$50,000 | 3.88% | 15/1/2051  | 57,140 | 0.00% |
| ERP Operating LP                                             | \$50,000 | 3.50% | 1/3/2028   | 57,084 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2018 <sup>A</sup>      | \$50,000 | 4.15% | 15/3/2051  | 57,028 | 0.00% |
| Government National Mortgage Association                     | \$54,411 | 3.00% | 15/10/2042 | 56,905 | 0.00% |
| CD 2017-CD6 Mortgage Trust                                   | \$50,000 | 3.46% | 13/11/2050 | 56,772 | 0.00% |
| Intel Corp.                                                  | \$54,000 | 2.70% | 15/12/2022 | 56,556 | 0.00% |
| Government National Mortgage Association                     | \$50,995 | 4.00% | 15/9/2044  | 56,409 | 0.00% |
| CMS Energy Corp.                                             | \$50,000 | 3.45% | 15/8/2027  | 56,397 | 0.00% |
| Wells Fargo Commercial Mortgage Trust 2017 <sup>A</sup>      | \$50,000 | 3.85% | 15/10/2050 | 56,395 | 0.00% |
| Home Depot, Inc.                                             | \$50,000 | 3.35% | 15/9/2025  | 56,282 | 0.00% |
| Nuveen Finance LLC                                           | \$50,000 | 4.13% | 1/11/2024  | 56,277 | 0.00% |
| GS Mortgage Securities Trust 2017 <sup>A</sup>               | \$50,000 | 3.83% | 10/3/2050  | 56,251 | 0.00% |
| Federal National Mortgage Association                        | \$48,402 | 6.00% | 1/3/2033   | 56,233 | 0.00% |
| Boardwalk Pipelines LP                                       | \$50,000 | 4.45% | 15/7/2027  | 56,213 | 0.00% |
| BANK 2018                                                    | \$50,000 | 3.64% | 15/2/2061  | 56,097 | 0.00% |
| Federal Home Loan Mortgage Corp.                             | \$47,636 | 6.00% | 1/12/2036  | 56,074 | 0.00% |
| Southern California Edison Co.                               | \$50,000 | 3.65% | 1/3/2028   | 56,061 | 0.00% |
| Norfolk Southern Corp.                                       | \$50,000 | 3.65% | 1/8/2025   | 56,006 | 0.00% |
| Federal Home Loan Mortgage Corp.                             | \$47,986 | 6.00% | 1/3/2033   | 55,985 | 0.00% |
| Harman International Industries, Inc.                        | \$50,000 | 4.15% | 15/5/2025  | 55,967 | 0.00% |
| JPMDB Commercial Mortgage Securities Trust 2017 <sup>A</sup> | \$50,000 | 3.71% | 15/10/2050 | 55,915 | 0.00% |
| Coca-Cola Co.                                                | \$50,000 | 2.90% | 25/5/2027  | 55,911 | 0.00% |
| Georgia Power Co.                                            | \$50,000 | 3.25% | 1/4/2026   | 55,845 | 0.00% |
| UBS Commercial Mortgage Trust 2017 <sup>A</sup>              | \$50,000 | 3.74% | 15/8/2050  | 55,814 | 0.00% |
| Whirlpool Corp.                                              | \$50,000 | 3.70% | 1/5/2025   | 55,678 | 0.00% |
| Coca-Cola Consolidated, Inc.                                 | \$50,000 | 3.80% | 25/11/2025 | 55,561 | 0.00% |
| CCRE23 Commercial Mortgage Trust 2015                        | \$50,000 | 3.50% | 10/5/2048  | 55,545 | 0.00% |
| UDR, Inc.                                                    | \$50,000 | 3.20% | 15/1/2030  | 55,519 | 0.00% |
| Government National Mortgage Association                     | \$50,761 | 4.00% | 15/4/2045  | 55,508 | 0.00% |
| Marathon Oil Corp.                                           | \$45,000 | 6.80% | 15/3/2032  | 55,483 | 0.00% |

|                                                                 |          |       |            |        |       |
|-----------------------------------------------------------------|----------|-------|------------|--------|-------|
| Appalachian Power Co.                                           | \$50,000 | 3.30% | 1/6/2027   | 55,470 | 0.00% |
| Private Export Funding Corp.                                    | \$50,000 | 3.25% | 15/6/2025  | 55,367 | 0.00% |
| AvalonBay Communities, Inc.                                     | \$50,000 | 2.95% | 11/5/2026  | 55,324 | 0.00% |
| AutoZone, Inc.                                                  | \$50,000 | 3.13% | 21/4/2026  | 55,294 | 0.00% |
| Federal Home Loan Mortgage Corp.                                | \$50,000 | 3.00% | 25/12/2025 | 55,258 | 0.00% |
| Citigroup Commercial Mortgage Trust 2017                        | \$50,000 | 3.76% | 12/10/2050 | 55,256 | 0.00% |
| CGMS Commercial Mortgage Trust 2017 <sup>A</sup>                | \$50,000 | 3.71% | 15/8/2050  | 55,211 | 0.00% |
| National Rural Utilities Cooperative Finance Corp. <sup>A</sup> | \$50,000 | 5.25% | 20/4/2046  | 55,162 | 0.00% |
| JPMBB Commercial Mortgage Securities Trust 2014                 | \$50,000 | 3.67% | 15/11/2047 | 55,131 | 0.00% |
| AvalonBay Communities, Inc.                                     | \$50,000 | 4.20% | 15/12/2023 | 55,096 | 0.00% |
| UBS6 Commercial Mortgage Trust 2014                             | \$50,000 | 3.64% | 10/12/2047 | 55,075 | 0.00% |
| WFRBS Commercial Mortgage Trust 2014                            | \$50,000 | 3.75% | 15/9/2057  | 55,070 | 0.00% |
| CSAIL 2015-C2 Commercial Mortgage Trust                         | \$50,000 | 3.50% | 15/6/2057  | 55,058 | 0.00% |

|                                                         | 元本       | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|---------------------------------------------------------|----------|-------|------------|---------------|-------------|
| Arizona Public Service Co.                              | \$50,000 | 2.95% | 15/9/2027  | 55,029        | 0.00%       |
| GS Mortgage Securities Trust 2014                       | \$50,000 | 3.63% | 10/11/2047 | 55,008        | 0.00%       |
| John Sevier Combined Cycle Generation LLC               | \$43,559 | 4.63% | 15/1/2042  | 54,985        | 0.00%       |
| Hubbell, Inc.                                           | \$50,000 | 3.35% | 1/3/2026   | 54,932        | 0.00%       |
| Carlisle Cos, Inc.                                      | \$50,000 | 3.50% | 1/12/2024  | 54,788        | 0.00%       |
| Coca-Cola Co.                                           | \$50,000 | 2.55% | 1/6/2026   | 54,721        | 0.00%       |
| Public Service Electric & Gas Co.                       | \$50,000 | 3.00% | 15/5/2025  | 54,654        | 0.00%       |
| John Deere Capital Corp.                                | \$50,000 | 3.65% | 12/10/2023 | 54,607        | 0.00%       |
| Government National Mortgage Association                | \$49,351 | 5.00% | 15/5/2040  | 54,569        | 0.00%       |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$50,000 | 3.31% | 15/4/2048  | 54,566        | 0.00%       |
| Providence St Joseph Health Obligated Group             | \$50,000 | 2.75% | 1/10/2026  | 54,550        | 0.00%       |
| MPLX LP                                                 | \$50,000 | 4.50% | 15/7/2023  | 54,478        | 0.00%       |
| DTE Electric Co.                                        | \$50,000 | 3.65% | 15/3/2024  | 54,467        | 0.00%       |
| Government National Mortgage Association                | \$49,418 | 5.00% | 15/4/2040  | 54,435        | 0.00%       |
| Aptiv plc                                               | \$50,000 | 4.40% | 1/10/2046  | 54,419        | 0.00%       |
| Caterpillar Financial Services Corp.                    | \$50,000 | 2.40% | 9/8/2026   | 54,391        | 0.00%       |
| New York State Thruway Authority                        | \$50,000 | 2.90% | 1/1/2035   | 54,227        | 0.00%       |
| Federal National Mortgage Association <sup>A</sup>      | \$50,000 | 2.90% | 25/1/2025  | 54,201        | 0.00%       |
| Southwestern Electric Power Co.                         | \$50,000 | 2.75% | 1/10/2026  | 54,185        | 0.00%       |
| LC19 Commercial Mortgage Trust 2015                     | \$50,000 | 3.18% | 10/2/2048  | 54,183        | 0.00%       |
| Federal Home Loan Mortgage Corp.                        | \$48,428 | 4.50% | 1/8/2041   | 54,137        | 0.00%       |
| Federal Home Loan Mortgage Corp.                        | \$46,044 | 5.50% | 1/5/2040   | 54,082        | 0.00%       |
| NextEra Energy Capital Holdings, Inc.                   | \$50,000 | 3.15% | 1/4/2024   | 54,060        | 0.00%       |
| American Honda Finance Corp.                            | \$50,000 | 2.30% | 9/9/2026   | 53,876        | 0.00%       |
| AutoZone, Inc.                                          | \$50,000 | 3.13% | 18/4/2024  | 53,835        | 0.00%       |
| Amphenol Corp.                                          | \$50,000 | 3.20% | 1/4/2024   | 53,820        | 0.00%       |
| Host Hotels & Resorts LP                                | \$50,000 | 4.00% | 15/6/2025  | 53,804        | 0.00%       |
| Eastern Energy Gas Holdings LLC                         | \$50,000 | 3.55% | 1/11/2023  | 53,789        | 0.00%       |
| East Ohio Gas Co.                                       | \$50,000 | 3.00% | 15/6/2050  | 53,714        | 0.00%       |
| Columbia Property Trust Operating Partnership LP        | \$51,000 | 4.15% | 1/4/2025   | 53,709        | 0.00%       |
| Bank of New York Mellon Corp.                           | \$50,000 | 3.50% | 28/4/2023  | 53,639        | 0.00%       |
| Rutgers The State University of New Jersey              | \$50,000 | 3.27% | 1/5/2043   | 53,326        | 0.00%       |
| Boeing Co.                                              | \$50,000 | 3.10% | 1/5/2026   | 53,314        | 0.00%       |
| Texas Instruments, Inc.                                 | \$50,000 | 2.63% | 15/5/2024  | 53,289        | 0.00%       |
| Government National Mortgage Association                | \$46,656 | 5.00% | 20/7/2044  | 53,235        | 0.00%       |
| Teachers Insurance & Annuity Association of America     | \$34,000 | 6.85% | 16/12/2039 | 53,168        | 0.00%       |

|                                               |          |       |            |        |       |
|-----------------------------------------------|----------|-------|------------|--------|-------|
| Host Hotels & Resorts LP                      | \$50,000 | 3.88% | 1/4/2024   | 52,867 | 0.00% |
| Goldman Sachs Group, Inc.                     | \$50,000 | 3.20% | 23/2/2023  | 52,843 | 0.00% |
| Boeing Co.                                    | \$50,000 | 3.60% | 1/5/2034   | 52,730 | 0.00% |
| Invesco Finance plc                           | \$50,000 | 3.13% | 30/11/2022 | 52,610 | 0.00% |
| ERAC USA Finance LLC                          | \$50,000 | 3.30% | 15/10/2022 | 52,516 | 0.00% |
| Citigroup Commercial Mortgage Trust 2018      | \$50,000 | 3.79% | 10/3/2051  | 52,461 | 0.00% |
| Eli Lilly & Co.                               | \$48,000 | 2.75% | 1/6/2025   | 52,414 | 0.00% |
| South Carolina Public Service Authority       | \$50,000 | 2.39% | 1/12/2023  | 52,318 | 0.00% |
| Federal Home Loan Mortgage Corp.              | \$44,126 | 6.50% | 1/12/2032  | 52,264 | 0.00% |
| Boardwalk Pipelines LP                        | \$50,000 | 3.38% | 1/2/2023   | 52,073 | 0.00% |
| Virginia Electric & Power Co.                 | \$50,000 | 3.45% | 1/9/2022   | 52,048 | 0.00% |
| Edison International                          | \$50,000 | 2.95% | 15/3/2023  | 51,986 | 0.00% |
| Owl Rock Capital Corp.                        | \$50,000 | 3.75% | 22/7/2025  | 51,949 | 0.00% |
| Cigna Corp.                                   | \$50,000 | 3.90% | 15/2/2022  | 51,925 | 0.00% |
| UnitedHealth Group, Inc.                      | \$50,000 | 2.38% | 15/10/2022 | 51,875 | 0.00% |
| Federal National Mortgage Association         | \$47,076 | 4.00% | 1/8/2040   | 51,851 | 0.00% |
| Fox Corp.                                     | \$50,000 | 3.67% | 25/1/2022  | 51,751 | 0.00% |
| Flowers Foods, Inc.                           | \$50,000 | 4.38% | 1/4/2022   | 51,747 | 0.00% |
| Fifth Third Bancorp                           | \$50,000 | 3.50% | 15/3/2022  | 51,744 | 0.00% |
| Government National Mortgage Association      | \$46,183 | 4.50% | 15/5/2041  | 51,744 | 0.00% |
| Federal National Mortgage Association         | \$44,743 | 5.50% | 1/10/2033  | 51,739 | 0.00% |
| Americredit Automobile Receivables Trust 2018 | \$50,000 | 3.50% | 18/1/2024  | 51,694 | 0.00% |
| CarMax Auto Owner Trust 2018                  | \$51,105 | 2.98% | 17/1/2023  | 51,659 | 0.00% |
| CarMax Auto Owner Trust 2018                  | \$50,000 | 3.16% | 17/7/2023  | 51,637 | 0.00% |
| eBay, Inc.                                    | \$50,000 | 2.60% | 15/7/2022  | 51,413 | 0.00% |
| Amgen, Inc.                                   | \$50,000 | 2.70% | 1/5/2022   | 51,364 | 0.00% |
| Boeing Co.                                    | \$50,000 | 2.70% | 1/5/2022   | 51,301 | 0.00% |
| Federal National Mortgage Association         | \$48,130 | 4.00% | 1/5/2026   | 51,222 | 0.00% |
| Tapestry, Inc.                                | \$50,000 | 3.00% | 15/7/2022  | 51,209 | 0.00% |
| Boeing Co.                                    | \$50,000 | 2.25% | 15/6/2026  | 51,156 | 0.00% |
| Federal National Mortgage Association^        | \$47,315 | 3.10% | 25/7/2024  | 51,124 | 0.00% |

|                                                                | 元本       | 利率    | 償還日       | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|----------------------------------------------------------------|----------|-------|-----------|---------------|-------------|
| State of California Department of Water Resources Power Supply |          |       |           |               |             |
| Revenue                                                        | \$50,000 | 2.00% | 1/5/2022  | 51,114        | 0.00%       |
| Honda Auto Receivables 2018-2 Owner Trust                      | \$50,000 | 3.16% | 19/8/2024 | 51,101        | 0.00%       |
| Toyota Auto Receivables 2018-A Owner Trust                     | \$50,000 | 2.52% | 15/5/2023 | 50,910        | 0.00%       |
| Federal Home Loan Mortgage Corp.                               | \$50,000 | 2.36% | 25/7/2022 | 50,891        | 0.00%       |
| Federal Home Loan Mortgage Corp.                               | \$47,890 | 3.50% | 1/9/2025  | 50,886        | 0.00%       |
| Office Properties Income Trust                                 | \$50,000 | 4.15% | 1/2/2022  | 50,869        | 0.00%       |
| Federal Home Loan Mortgage Corp.                               | \$50,000 | 2.40% | 25/6/2022 | 50,796        | 0.00%       |
| Government National Mortgage Association                       | \$44,552 | 5.00% | 20/9/2040 | 50,788        | 0.00%       |
| Federal National Mortgage Association                          | \$46,324 | 4.50% | 1/4/2031  | 50,733        | 0.00%       |
| BMW Vehicle Owner Trust 2018                                   | \$50,000 | 2.51% | 25/6/2024 | 50,685        | 0.00%       |
| Boeing Co.                                                     | \$50,000 | 3.65% | 1/3/2047  | 50,622        | 0.00%       |
| Ally Auto Receivables Trust 2018                               | \$50,000 | 2.53% | 15/2/2023 | 50,571        | 0.00%       |
| Southern Co.                                                   | \$50,000 | 2.35% | 1/7/2021  | 50,412        | 0.00%       |
| Simon Property Group LP                                        | \$50,000 | 2.50% | 15/7/2021 | 50,299        | 0.00%       |
| Federal Home Loan Mortgage Corp.                               | \$43,991 | 5.00% | 1/9/2038  | 50,268        | 0.00%       |
| Federal Home Loan Mortgage Corp.                               | \$50,000 | 1.00% | 25/8/2030 | 50,062        | 0.00%       |
| Federal Home Loan Mortgage Corp.                               | \$47,767 | 2.50% | 1/3/2028  | 49,982        | 0.00%       |
|                                                                | 281/325  |       |           |               |             |

|                                                   |          |       |            |        |       |
|---------------------------------------------------|----------|-------|------------|--------|-------|
| United Airlines 2015-1 Class A Pass Through Trust | \$50,000 | 3.70% | 1/12/2022  | 49,730 | 0.00% |
| Federal National Mortgage Association             | \$46,675 | 3.50% | 1/12/2026  | 49,558 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$49,050 | 2.99% | 25/9/2021  | 49,351 | 0.00% |
| Federal National Mortgage Association             | \$45,860 | 2.72% | 25/10/2024 | 49,122 | 0.00% |
| Government National Mortgage Association          | \$46,090 | 3.50% | 20/10/2026 | 49,015 | 0.00% |
| Boeing Co.                                        | \$50,000 | 3.38% | 15/6/2046  | 48,889 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$41,753 | 5.50% | 1/1/2035   | 48,678 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$46,549 | 2.50% | 1/4/2033   | 48,636 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$46,100 | 2.00% | 1/8/2028   | 48,215 | 0.00% |
| Government National Mortgage Association          | \$42,677 | 5.50% | 20/6/2038  | 48,175 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$32,000 | 6.75% | 15/9/2029  | 47,778 | 0.00% |
| Federal National Mortgage Association             | \$40,401 | 6.00% | 1/11/2038  | 47,593 | 0.00% |
| Federal National Mortgage Association             | \$40,382 | 6.00% | 1/1/2037   | 47,571 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$42,535 | 4.50% | 1/6/2041   | 47,549 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$44,772 | 3.50% | 1/3/2026   | 47,547 | 0.00% |
| Halliburton Co.                                   | \$42,000 | 3.80% | 15/11/2025 | 47,100 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$40,940 | 5.00% | 1/11/2038  | 46,779 | 0.00% |
| Consolidated Edison Co. of New York, Inc.         | \$40,000 | 3.85% | 15/6/2046  | 46,775 | 0.00% |
| Government National Mortgage Association          | \$40,901 | 5.50% | 20/7/2039  | 46,743 | 0.00% |
| Marsh & McLennan Cos, Inc.                        | \$35,000 | 4.35% | 30/1/2047  | 46,444 | 0.00% |
| New York Life Insurance Co.                       | \$30,000 | 6.75% | 15/11/2039 | 46,374 | 0.00% |
| JobsOhio Beverage System                          | \$40,000 | 3.99% | 1/1/2029   | 46,264 | 0.00% |
| Federal National Mortgage Association             | \$40,890 | 4.50% | 1/5/2040   | 45,702 | 0.00% |
| Federal National Mortgage Association             | \$38,916 | 5.50% | 1/7/2040   | 45,353 | 0.00% |
| Federal National Mortgage Association             | \$40,438 | 4.50% | 1/9/2035   | 45,301 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$44,432 | 2.87% | 25/12/2021 | 44,930 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$42,495 | 2.50% | 1/11/2027  | 44,460 | 0.00% |
| Federal National Mortgage Association             | \$38,491 | 4.50% | 1/9/2034   | 43,500 | 0.00% |
| Federal National Mortgage Association             | \$37,909 | 5.00% | 1/1/2038   | 43,353 | 0.00% |
| International Paper Co.                           | \$38,000 | 3.80% | 15/1/2026  | 43,239 | 0.00% |
| Government National Mortgage Association          | \$38,724 | 5.00% | 15/9/2033  | 43,176 | 0.00% |
| SITE Centers Corp.                                | \$40,000 | 4.25% | 1/2/2026   | 43,126 | 0.00% |
| Government National Mortgage Association          | \$39,317 | 3.50% | 15/7/2042  | 42,798 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$37,449 | 5.00% | 1/8/2033   | 42,758 | 0.00% |
| Government National Mortgage Association          | \$38,148 | 5.00% | 20/5/2036  | 42,586 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$37,040 | 5.00% | 1/9/2035   | 42,382 | 0.00% |
| Government National Mortgage Association          | \$37,583 | 5.50% | 15/6/2034  | 42,347 | 0.00% |
| Newmont Corp.                                     | \$40,000 | 3.70% | 15/3/2023  | 42,202 | 0.00% |
| Santander Drive Auto Receivables Trust 2018       | \$41,806 | 3.35% | 17/7/2023  | 42,159 | 0.00% |
| Mutual of Omaha Insurance Co. <sup>A</sup>        | \$40,000 | 4.30% | 15/7/2054  | 41,832 | 0.00% |
| Owens Corning                                     | \$35,000 | 4.30% | 15/7/2047  | 41,816 | 0.00% |
| Government National Mortgage Association          | \$37,579 | 4.00% | 15/2/2042  | 41,442 | 0.00% |
| Government National Mortgage Association          | \$37,222 | 5.00% | 20/6/2038  | 41,291 | 0.00% |
| Owens Corning                                     | \$29,000 | 7.00% | 1/12/2036  | 41,281 | 0.00% |
| Enable Midstream Partners LP                      | \$40,000 | 3.90% | 15/5/2024  | 40,804 | 0.00% |
| Government National Mortgage Association          | \$36,221 | 5.00% | 20/9/2033  | 40,437 | 0.00% |
| Federal Home Loan Mortgage Corp.                  | \$38,242 | 3.50% | 1/3/2049   | 40,344 | 0.00% |
| Government National Mortgage Association          | \$36,099 | 5.00% | 15/9/2035  | 40,334 | 0.00% |
| New York City Water & Sewer System                | \$25,000 | 5.88% | 15/6/2044  | 40,194 | 0.00% |

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|----------------------------------------------------|------------------|-------|------------|--------|-------|
| Kinder Morgan Energy Partners LP                   | \$35,000         | 4.70% | 1/11/2042  | 40,126 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$33,466         | 6.50% | 1/3/2032   | 39,729 | 0.00% |
| Government National Mortgage Association           | \$35,313         | 4.50% | 20/11/2040 | 39,673 | 0.00% |
| Delta Air Lines 2015-1 Class AA Pass Through Trust | \$39,148         | 3.63% | 30/7/2027  | 39,540 | 0.00% |
| Government National Mortgage Association           | \$34,793         | 5.50% | 15/2/2033  | 39,499 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$33,551         | 6.00% | 1/1/2038   | 39,495 | 0.00% |
| Government National Mortgage Association           | \$34,612         | 5.50% | 15/7/2034  | 39,440 | 0.00% |
| Government National Mortgage Association           | \$35,255         | 5.00% | 20/10/2033 | 39,359 | 0.00% |
| Eversource Energy                                  | \$35,000         | 3.30% | 15/1/2028  | 39,269 | 0.00% |
| Government National Mortgage Association           | \$34,276         | 5.50% | 15/1/2034  | 39,023 | 0.00% |
| Government National Mortgage Association           | \$34,389         | 5.50% | 20/4/2036  | 38,911 | 0.00% |
| Federal National Mortgage Association              | \$33,374         | 6.00% | 1/4/2033   | 38,787 | 0.00% |
| GE Capital Canada Funding Co.                      | CA(\$)<br>40,000 | 5.73% | 22/10/2037 | 37,214 | 0.00% |
| Toyota Auto Receivables 2018-A Owner Trust         | \$37,035         | 2.35% | 16/5/2022  | 37,191 | 0.00% |
| Government National Mortgage Association           | \$32,610         | 5.50% | 15/1/2035  | 37,089 | 0.00% |
| Federal National Mortgage Association              | \$34,021         | 3.50% | 1/7/2039   | 36,885 | 0.00% |
| CarMax Auto Owner Trust 2018                       | \$36,571         | 2.48% | 15/11/2022 | 36,825 | 0.00% |
| Bay Area Toll Authority                            | \$20,000         | 7.04% | 1/4/2050   | 36,757 | 0.00% |
| Chevron Corp.                                      | \$35,000         | 2.57% | 16/5/2023  | 36,725 | 0.00% |
| Government National Mortgage Association           | \$32,244         | 5.50% | 20/1/2039  | 36,566 | 0.00% |
| Ford Credit Auto Owner Trust 2017                  | \$36,098         | 1.87% | 15/9/2022  | 36,187 | 0.00% |
| Gilead Sciences, Inc.                              | \$25,000         | 5.65% | 1/12/2041  | 36,055 | 0.00% |
| Federal National Mortgage Association              | \$30,935         | 5.50% | 1/11/2036  | 36,041 | 0.00% |
| Federal National Mortgage Association              | \$33,117         | 3.50% | 1/11/2041  | 36,000 | 0.00% |
| Federal National Mortgage Association              | \$30,491         | 6.00% | 1/6/2040   | 35,828 | 0.00% |
| Federal National Mortgage Association              | \$33,308         | 4.00% | 1/5/2049   | 35,729 | 0.00% |
| Government National Mortgage Association           | \$33,995         | 3.00% | 20/10/2029 | 35,726 | 0.00% |
| Federal National Mortgage Association              | \$32,544         | 4.50% | 1/7/2029   | 35,628 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$33,341         | 3.50% | 1/12/2025  | 35,483 | 0.00% |
| Federal National Mortgage Association              | \$31,288         | 4.50% | 1/9/2033   | 35,355 | 0.00% |
| Tennessee Valley Authority                         | \$32,000         | 2.88% | 15/9/2024  | 35,062 | 0.00% |
| Federal National Mortgage Association              | \$30,566         | 5.00% | 1/9/2041   | 34,710 | 0.00% |
| Federal National Mortgage Association              | \$29,954         | 5.50% | 1/3/2038   | 34,705 | 0.00% |
| Government National Mortgage Association           | \$32,609         | 3.50% | 20/12/2025 | 34,669 | 0.00% |
| Federal National Mortgage Association              | \$33,073         | 2.50% | 1/9/2028   | 34,594 | 0.00% |
| CD 2017-CD3 Mortgage Trust                         | \$31,000         | 3.83% | 10/2/2050  | 34,531 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$29,622         | 5.50% | 1/5/2033   | 34,356 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$29,229         | 6.00% | 1/10/2033  | 34,324 | 0.00% |
| Nissan Auto Receivables 2018-A Owner Trust         | \$34,076         | 2.65% | 16/5/2022  | 34,203 | 0.00% |
| Southern California Gas Co.                        | \$25,000         | 5.13% | 15/11/2040 | 34,104 | 0.00% |
| Federal Home Loan Mortgage Corp.                   | \$30,491         | 4.50% | 1/5/2040   | 34,091 | 0.00% |
| UnitedHealth Group, Inc.                           | \$25,000         | 4.63% | 15/11/2041 | 33,989 | 0.00% |
| Monongahela Power Co.                              | \$25,000         | 5.40% | 15/12/2043 | 33,830 | 0.00% |
| Texas Health Resources                             | \$25,000         | 4.33% | 15/11/2055 | 33,676 | 0.00% |
| Federal National Mortgage Association              | \$30,074         | 4.50% | 1/9/2040   | 33,613 | 0.00% |
| Quest Diagnostics, Inc.                            | \$26,000         | 5.75% | 30/1/2040  | 33,457 | 0.00% |
| ViacomCBS, Inc.                                    | \$25,000         | 5.90% | 15/10/2040 | 33,263 | 0.00% |
| Deere & Co.                                        | \$29,000         | 3.10% | 15/4/2030  | 33,143 | 0.00% |
| Prologis LP                                        | \$30,000         | 3.00% | 15/4/2050  | 33,104 | 0.00% |
| Mylan, Inc.                                        | \$25,000         | 5.40% | 29/11/2043 | 33,023 | 0.00% |
| Spirit Airlines Pass Through Trust 2015            | \$35,405         | 4.10% | 1/4/2028   | 32,928 | 0.00% |
| Government National Mortgage Association           | \$28,161         | 6.00% | 15/2/2038  | 32,832 | 0.00% |

|                                                 |          |       |           |        |       |
|-------------------------------------------------|----------|-------|-----------|--------|-------|
| Government National Mortgage Association        | \$29,114 | 4.50% | 20/6/2039 | 32,632 | 0.00% |
| Federal National Mortgage Association           | \$28,722 | 5.00% | 1/4/2041  | 32,616 | 0.00% |
| Government National Mortgage Association        | \$29,346 | 5.00% | 20/4/2042 | 32,594 | 0.00% |
| Federal National Mortgage Association           | \$29,531 | 4.50% | 1/6/2030  | 32,335 | 0.00% |
| Federal National Mortgage Association           | \$27,446 | 6.00% | 1/8/2038  | 32,333 | 0.00% |
| Federal National Mortgage Association           | \$28,280 | 5.00% | 1/12/2033 | 32,278 | 0.00% |
| Federal Home Loan Mortgage Corp.                | \$28,668 | 4.50% | 1/6/2038  | 32,107 | 0.00% |
| Partners Healthcare System, Inc.                | \$25,000 | 4.12% | 1/7/2055  | 32,053 | 0.00% |
| Ecolab, Inc.                                    | \$25,000 | 3.95% | 1/12/2047 | 32,024 | 0.00% |
| Louisville Gas & Electric Co.                   | \$25,000 | 4.25% | 1/4/2049  | 32,023 | 0.00% |
| Federal Home Loan Mortgage Corp.                | \$28,932 | 4.00% | 1/3/2041  | 31,947 | 0.00% |
| JPMCC Commercial Mortgage Securities Trust 2017 | \$31,114 | 3.05% | 15/7/2050 | 31,856 | 0.00% |
| Norfolk Southern Corp.                          | \$25,000 | 4.15% | 28/2/2048 | 31,658 | 0.00% |
| Cox Communications, Inc.                        | \$25,000 | 4.80% | 1/2/2035  | 31,630 | 0.00% |
| Government National Mortgage Association        | \$29,948 | 3.50% | 15/5/2026 | 31,618 | 0.00% |

|                                                  | 元本       | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------------------|----------|-------|------------|---------------|-------------|
| Government National Mortgage Association         | \$27,928 | 5.00% | 15/3/2036  | 31,187        | 0.00%       |
| Children ' s Hospital Medical Center             | \$25,000 | 4.27% | 15/5/2044  | 31,084        | 0.00%       |
| Federal Home Loan Mortgage Corp.                 | \$28,347 | 3.50% | 1/10/2042  | 30,688        | 0.00%       |
| Oracle Corp.                                     | \$25,000 | 3.90% | 15/5/2035  | 30,551        | 0.00%       |
| Government National Mortgage Association         | \$26,884 | 5.50% | 20/9/2041  | 30,544        | 0.00%       |
| Unum Group                                       | \$25,000 | 5.75% | 15/8/2042  | 30,515        | 0.00%       |
| Mississippi Power Co.                            | \$25,000 | 4.25% | 15/3/2042  | 30,206        | 0.00%       |
| Toyota Auto Receivables 2017-D Owner Trust       | \$29,677 | 1.93% | 18/1/2022  | 29,724        | 0.00%       |
| Union Electric Co.                               | \$25,000 | 3.65% | 15/4/2045  | 29,562        | 0.00%       |
| Federal National Mortgage Association            | \$27,930 | 3.00% | 1/1/2026   | 29,339        | 0.00%       |
| JPMD B Commercial Mortgage Securities Trust 2018 | \$25,000 | 4.42% | 15/6/2051  | 29,132        | 0.00%       |
| Government National Mortgage Association         | \$25,776 | 4.50% | 15/8/2033  | 28,679        | 0.00%       |
| Biogen, Inc.                                     | \$25,000 | 4.05% | 15/9/2025  | 28,639        | 0.00%       |
| BANK 2017                                        | \$25,000 | 3.73% | 15/11/2050 | 28,608        | 0.00%       |
| US Treasury Note                                 | \$25,000 | 2.88% | 30/11/2025 | 28,068        | 0.00%       |
| L3Harris Technologies, Inc.                      | \$25,000 | 3.83% | 27/4/2025  | 28,034        | 0.00%       |
| Federal National Mortgage Association            | \$26,614 | 3.00% | 1/7/2027   | 28,023        | 0.00%       |
| Americredit Automobile Receivables Trust 2018    | \$27,877 | 3.07% | 19/12/2022 | 27,989        | 0.00%       |
| Conagra Brands, Inc.                             | \$25,000 | 4.30% | 1/5/2024   | 27,972        | 0.00%       |
| Honda Auto Receivables 2018-2 Owner Trust        | \$27,676 | 3.01% | 18/5/2022  | 27,888        | 0.00%       |
| First American Financial Corp.                   | \$25,000 | 4.60% | 15/11/2024 | 27,874        | 0.00%       |
| American Water Capital Corp.                     | \$25,000 | 3.40% | 1/3/2025   | 27,633        | 0.00%       |
| Government National Mortgage Association         | \$23,881 | 6.00% | 20/3/2033  | 27,621        | 0.00%       |
| Xcel Energy, Inc.                                | \$25,000 | 3.30% | 1/6/2025   | 27,495        | 0.00%       |
| CD 2017-CD3 Mortgage Trust                       | \$25,000 | 3.45% | 10/2/2050  | 27,382        | 0.00%       |
| Federal Farm Credit Banks Funding Corp.          | \$25,000 | 3.50% | 20/12/2023 | 27,381        | 0.00%       |
| Federal National Mortgage Association            | \$23,757 | 5.00% | 1/5/2036   | 27,169        | 0.00%       |
| JPMB B Commercial Mortgage Securities Trust 2014 | \$25,000 | 4.07% | 15/11/2047 | 27,117        | 0.00%       |
| Federal Home Loan Mortgage Corp.                 | \$25,000 | 3.49% | 25/1/2024  | 27,106        | 0.00%       |
| Boston Scientific Corp.                          | \$26,000 | 3.38% | 15/5/2022  | 27,071        | 0.00%       |
| Owl Rock Capital Corp.                           | \$25,000 | 5.25% | 15/4/2024  | 27,064        | 0.00%       |
| Government National Mortgage Association         | \$24,252 | 5.00% | 15/9/2040  | 26,924        | 0.00%       |
| Kinder Morgan Energy Partners LP                 | \$20,000 | 7.40% | 15/3/2031  | 26,921        | 0.00%       |
| New York State Electric & Gas Corp.              | \$25,000 | 3.30% | 15/9/2049  | 26,903        | 0.00%       |

|                                            |          |       |            |        |       |
|--------------------------------------------|----------|-------|------------|--------|-------|
| Hyundai Auto Receivables Trust 2018        | \$26,654 | 2.79% | 15/7/2022  | 26,818 | 0.00% |
| Federal National Mortgage Association      | \$23,435 | 5.00% | 1/6/2034   | 26,805 | 0.00% |
| Private Export Funding Corp.               | \$25,000 | 2.45% | 15/7/2024  | 26,705 | 0.00% |
| Federal Home Loan Mortgage Corp.           | \$23,784 | 4.50% | 1/3/2045   | 26,544 | 0.00% |
| Federal National Mortgage Association      | \$22,207 | 6.50% | 1/9/2036   | 26,413 | 0.00% |
| Federal Home Loan Mortgage Corp.           | \$22,546 | 5.50% | 1/8/2037   | 26,336 | 0.00% |
| Federal Home Loan Mortgage Corp.           | \$23,055 | 5.00% | 1/1/2041   | 26,177 | 0.00% |
| Private Export Funding Corp.               | \$25,000 | 2.80% | 15/5/2022  | 25,826 | 0.00% |
| Federal Home Loan Mortgage Corp.           | \$22,605 | 5.00% | 1/10/2033  | 25,810 | 0.00% |
| Ford Credit Auto Owner Trust 2017          | \$25,778 | 2.01% | 15/3/2022  | 25,800 | 0.00% |
| Toyota Auto Receivables 2018-B Owner Trust | \$25,000 | 3.11% | 15/11/2023 | 25,765 | 0.00% |
| Tennessee Valley Authority                 | \$25,000 | 1.88% | 15/8/2022  | 25,686 | 0.00% |
| Federal National Mortgage Association      | \$21,773 | 6.00% | 1/12/2036  | 25,635 | 0.00% |
| Boeing Co.                                 | \$25,000 | 3.63% | 1/3/2048   | 25,225 | 0.00% |
| Ford Credit Auto Lease Trust               | \$25,000 | 3.30% | 15/2/2022  | 25,085 | 0.00% |
| Federal Home Loan Mortgage Corp.           | \$25,000 | 0.86% | 25/5/2030  | 24,952 | 0.00% |
| Federal National Mortgage Association      | \$21,765 | 5.00% | 1/7/2033   | 24,842 | 0.00% |
| Federal National Mortgage Association      | \$20,917 | 6.00% | 1/3/2037   | 24,350 | 0.00% |
| Government National Mortgage Association   | \$21,503 | 5.50% | 15/11/2038 | 24,309 | 0.00% |
| Federal Home Loan Mortgage Corp.           | \$20,545 | 5.50% | 1/4/2038   | 24,038 | 0.00% |
| Federal Home Loan Mortgage Corp.           | \$22,580 | 4.00% | 1/11/2024  | 23,991 | 0.00% |
| Government National Mortgage Association   | \$22,596 | 3.50% | 15/2/2026  | 23,855 | 0.00% |
| Federal Home Loan Mortgage Corp.           | \$21,098 | 4.50% | 1/4/2039   | 23,614 | 0.00% |
| Government National Mortgage Association   | \$21,529 | 4.00% | 15/8/2044  | 23,571 | 0.00% |
| BMW Vehicle Owner Trust 2018               | \$23,265 | 2.35% | 25/4/2022  | 23,319 | 0.00% |
| Government National Mortgage Association   | \$20,560 | 5.50% | 15/10/2032 | 23,234 | 0.00% |
| Federal National Mortgage Association      | \$20,746 | 4.50% | 1/8/2046   | 23,154 | 0.00% |
| Government National Mortgage Association   | \$20,584 | 4.50% | 15/1/2040  | 23,020 | 0.00% |
| Federal Home Loan Mortgage Corp.           | \$22,300 | 3.45% | 25/9/2024  | 22,981 | 0.00% |
| CarMax Auto Owner Trust 2017               | \$22,454 | 2.11% | 17/10/2022 | 22,535 | 0.00% |
| Government National Mortgage Association   | \$21,502 | 4.00% | 15/1/2025  | 22,435 | 0.00% |
| Government National Mortgage Association   | \$19,745 | 5.50% | 20/3/2035  | 22,423 | 0.00% |
| Federal National Mortgage Association      | \$19,190 | 5.00% | 1/3/2038   | 21,928 | 0.00% |

|                                          | 元本       | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|----------|-------|------------|---------------|-------------|
| Federal National Mortgage Association    | \$19,708 | 5.00% | 1/9/2025   | 21,796        | 0.00%       |
| Government National Mortgage Association | \$19,432 | 4.50% | 15/10/2039 | 21,733        | 0.00%       |
| Government National Mortgage Association | \$19,480 | 5.00% | 15/3/2034  | 21,687        | 0.00%       |
| Government National Mortgage Association | \$19,114 | 5.50% | 15/7/2035  | 21,572        | 0.00%       |
| Raytheon Technologies Corp.              | \$20,000 | 3.65% | 16/8/2023  | 21,563        | 0.00%       |
| TWDC Enterprises 18 Corp.                | \$18,000 | 3.70% | 1/12/2042  | 21,505        | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$18,023 | 6.50% | 1/8/2032   | 21,464        | 0.00%       |
| Federal National Mortgage Association    | \$17,429 | 7.00% | 1/4/2037   | 21,240        | 0.00%       |
| Government National Mortgage Association | \$20,267 | 3.00% | 15/2/2026  | 21,212        | 0.00%       |
| Government National Mortgage Association | \$19,123 | 4.00% | 15/11/2039 | 21,055        | 0.00%       |
| Humana, Inc.                             | \$20,000 | 2.90% | 15/12/2022 | 20,912        | 0.00%       |
| Healthpeak Properties, Inc.              | \$19,000 | 4.25% | 15/11/2023 | 20,813        | 0.00%       |
| Government National Mortgage Association | \$17,562 | 6.00% | 20/7/2039  | 20,651        | 0.00%       |
| Federal National Mortgage Association    | \$17,386 | 6.00% | 1/9/2036   | 20,480        | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$17,355 | 6.00% | 1/2/2033   | 20,340        | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$19,029 | 4.00% | 1/12/2026  | 20,218        | 0.00%       |

|                                          |          |       |            |        |       |
|------------------------------------------|----------|-------|------------|--------|-------|
| Government National Mortgage Association | \$17,028 | 6.50% | 20/11/2038 | 20,208 | 0.00% |
| Government National Mortgage Association | \$17,092 | 6.50% | 20/12/2037 | 20,034 | 0.00% |
| Federal National Mortgage Association    | \$16,432 | 6.50% | 1/10/2039  | 19,642 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$16,777 | 6.00% | 1/1/2032   | 19,457 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$16,419 | 5.50% | 1/5/2038   | 19,449 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$17,163 | 4.50% | 1/4/2035   | 19,222 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$16,596 | 5.50% | 1/12/2032  | 19,114 | 0.00% |
| Government National Mortgage Association | \$16,429 | 6.00% | 20/6/2038  | 18,956 | 0.00% |
| Federal National Mortgage Association    | \$16,197 | 5.50% | 1/3/2036   | 18,880 | 0.00% |
| Government National Mortgage Association | \$16,045 | 6.00% | 15/12/2038 | 18,414 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$16,050 | 4.50% | 1/10/2033  | 18,138 | 0.00% |
| Tennessee Valley Authority               | \$14,000 | 6.75% | 1/11/2025  | 18,122 | 0.00% |
| Government National Mortgage Association | \$16,150 | 4.50% | 15/6/2040  | 18,062 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$15,362 | 6.00% | 1/1/2033   | 17,953 | 0.00% |
| Government National Mortgage Association | \$17,053 | 3.00% | 15/1/2026  | 17,849 | 0.00% |
| Federal National Mortgage Association    | \$16,726 | 3.00% | 1/11/2026  | 17,598 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$16,328 | 3.00% | 1/6/2031   | 17,244 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$15,420 | 5.50% | 1/1/2028   | 17,001 | 0.00% |
| Federal National Mortgage Association    | \$14,798 | 5.00% | 1/7/2036   | 16,945 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$14,134 | 5.50% | 1/6/2038   | 16,619 | 0.00% |
| Federal National Mortgage Association    | \$14,195 | 5.50% | 1/5/2038   | 16,601 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$14,796 | 4.50% | 1/9/2039   | 16,560 | 0.00% |
| Federal National Mortgage Association    | \$15,854 | 4.50% | 1/4/2023   | 16,310 | 0.00% |
| Ally Auto Receivables Trust 2018         | \$16,240 | 2.35% | 15/6/2022  | 16,276 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$14,499 | 4.50% | 1/7/2025   | 15,235 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$13,014 | 5.50% | 1/2/2036   | 15,230 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$13,334 | 5.00% | 1/1/2034   | 15,225 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$13,506 | 7.00% | 1/1/2032   | 15,139 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$13,140 | 5.00% | 1/10/2035  | 15,032 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$13,437 | 4.00% | 1/7/2039   | 14,819 | 0.00% |
| Government National Mortgage Association | \$13,434 | 4.00% | 15/4/2039  | 14,791 | 0.00% |
| Government National Mortgage Association | \$13,760 | 3.50% | 15/10/2047 | 14,749 | 0.00% |
| Federal National Mortgage Association    | \$12,362 | 6.00% | 1/2/2037   | 14,573 | 0.00% |
| Government National Mortgage Association | \$12,487 | 6.00% | 15/2/2033  | 14,450 | 0.00% |
| Government National Mortgage Association | \$12,520 | 6.50% | 15/9/2032  | 14,444 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$12,007 | 6.50% | 1/8/2037   | 14,336 | 0.00% |
| Government National Mortgage Association | \$12,618 | 5.50% | 20/6/2034  | 14,305 | 0.00% |
| Federal National Mortgage Association    | \$13,419 | 4.00% | 1/5/2025   | 14,272 | 0.00% |
| Federal National Mortgage Association    | \$13,269 | 3.50% | 1/3/2024   | 14,071 | 0.00% |
| Federal National Mortgage Association    | \$11,428 | 6.00% | 1/1/2036   | 13,506 | 0.00% |
| Federal National Mortgage Association    | \$11,168 | 7.00% | 1/7/2032   | 13,374 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$11,939 | 5.50% | 1/6/2028   | 13,346 | 0.00% |
| Government National Mortgage Association | \$12,036 | 5.50% | 15/12/2040 | 13,147 | 0.00% |
| Federal National Mortgage Association    | \$10,938 | 6.50% | 1/7/2036   | 13,080 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$10,953 | 6.00% | 1/12/2037  | 12,905 | 0.00% |
| Federal National Mortgage Association    | \$10,762 | 6.50% | 1/2/2032   | 12,738 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$11,051 | 5.50% | 1/9/2038   | 12,609 | 0.00% |
| Government National Mortgage Association | \$10,824 | 6.50% | 15/7/2035  | 12,457 | 0.00% |
| Government National Mortgage Association | \$11,731 | 4.00% | 15/9/2025  | 12,363 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$10,985 | 4.50% | 1/4/2040   | 12,282 | 0.00% |
| Federal National Mortgage Association    | \$10,091 | 7.00% | 1/8/2037   | 12,163 | 0.00% |

|                                          | 元本       | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|----------|-------|------------|---------------|-------------|
| Government National Mortgage Association | \$11,502 | 4.00% | 20/9/2025  | 12,016        | 0.00%       |
| Government National Mortgage Association | \$10,316 | 6.50% | 15/2/2032  | 11,946        | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$9,934  | 7.00% | 1/4/2032   | 11,902        | 0.00%       |
| Federal National Mortgage Association    | \$10,149 | 6.00% | 1/10/2035  | 11,854        | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$10,341 | 6.00% | 1/7/2029   | 11,744        | 0.00%       |
| Voya Financial, Inc.                     | \$10,000 | 3.65% | 15/6/2026  | 11,428        | 0.00%       |
| Timken Co.                               | \$10,000 | 4.50% | 15/12/2028 | 11,163        | 0.00%       |
| Government National Mortgage Association | \$10,063 | 5.00% | 15/3/2040  | 11,109        | 0.00%       |
| Federal National Mortgage Association    | \$9,601  | 5.50% | 1/1/2033   | 11,061        | 0.00%       |
| Government National Mortgage Association | \$9,736  | 5.00% | 20/4/2036  | 10,869        | 0.00%       |
| O ' Reilly Automotive, Inc.              | \$9,000  | 4.20% | 1/4/2030   | 10,848        | 0.00%       |
| Federal National Mortgage Association    | \$9,561  | 4.50% | 1/8/2039   | 10,700        | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$9,013  | 5.50% | 1/2/2039   | 10,640        | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$8,915  | 6.50% | 1/6/2034   | 10,615        | 0.00%       |
| Federal National Mortgage Association    | \$8,878  | 6.50% | 1/7/2035   | 10,502        | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$8,889  | 5.50% | 1/7/2038   | 10,467        | 0.00%       |
| Government National Mortgage Association | \$9,240  | 5.00% | 15/6/2039  | 10,353        | 0.00%       |
| Federal National Mortgage Association    | \$8,611  | 6.50% | 1/3/2035   | 10,218        | 0.00%       |
| Federal National Mortgage Association    | \$9,537  | 4.00% | 1/8/2026   | 10,144        | 0.00%       |
| Government National Mortgage Association | \$8,716  | 6.00% | 20/8/2036  | 10,070        | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$9,410  | 4.00% | 1/8/2025   | 10,010        | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$8,649  | 5.00% | 1/4/2041   | 9,819         | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$9,120  | 4.00% | 1/5/2025   | 9,701         | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$8,168  | 5.00% | 1/2/2037   | 9,352         | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$8,035  | 6.00% | 1/4/2039   | 9,172         | 0.00%       |
| Federal National Mortgage Association    | \$7,626  | 6.50% | 1/7/2032   | 9,042         | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$7,624  | 6.00% | 1/6/2037   | 9,026         | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$7,755  | 6.00% | 1/1/2036   | 8,957         | 0.00%       |
| Federal National Mortgage Association    | \$8,013  | 6.50% | 1/12/2031  | 8,924         | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$8,010  | 5.00% | 1/5/2024   | 8,850         | 0.00%       |
| Government National Mortgage Association | \$7,530  | 6.50% | 20/9/2036  | 8,810         | 0.00%       |
| Government National Mortgage Association | \$7,659  | 5.50% | 20/8/2040  | 8,742         | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$6,975  | 7.00% | 1/1/2034   | 8,611         | 0.00%       |
| Government National Mortgage Association | \$7,470  | 6.00% | 15/8/2032  | 8,550         | 0.00%       |
| Government National Mortgage Association | \$7,313  | 6.00% | 20/12/2036 | 8,454         | 0.00%       |
| Federal National Mortgage Association    | \$7,111  | 6.00% | 1/10/2037  | 8,369         | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$7,135  | 6.00% | 1/8/2037   | 8,319         | 0.00%       |
| Federal National Mortgage Association    | \$7,122  | 5.50% | 1/7/2035   | 8,287         | 0.00%       |
| Sherwin-Williams Co.                     | \$8,000  | 2.75% | 1/6/2022   | 8,242         | 0.00%       |
| Federal National Mortgage Association    | \$6,621  | 7.00% | 1/9/2031   | 7,875         | 0.00%       |
| Government National Mortgage Association | \$6,821  | 6.00% | 20/7/2036  | 7,875         | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$6,986  | 4.50% | 1/11/2040  | 7,811         | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$6,551  | 6.50% | 1/9/2038   | 7,804         | 0.00%       |
| Federal National Mortgage Association    | \$6,478  | 6.50% | 1/1/2039   | 7,722         | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$6,662  | 6.00% | 1/3/2029   | 7,564         | 0.00%       |
| Federal National Mortgage Association    | \$6,425  | 6.00% | 1/7/2040   | 7,560         | 0.00%       |
| Federal National Mortgage Association    | \$6,251  | 6.50% | 1/9/2037   | 7,434         | 0.00%       |
| Federal National Mortgage Association    | \$6,981  | 4.00% | 1/6/2024   | 7,416         | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$6,259  | 7.00% | 1/6/2032   | 7,364         | 0.00%       |
| Federal National Mortgage Association    | \$6,188  | 7.00% | 1/9/2035   | 7,323         | 0.00%       |

|                                          |         |       |            |       |       |
|------------------------------------------|---------|-------|------------|-------|-------|
| Government National Mortgage Association | \$6,927 | 4.50% | 15/10/2024 | 7,231 | 0.00% |
| Government National Mortgage Association | \$6,023 | 6.50% | 20/1/2036  | 7,022 | 0.00% |
| Government National Mortgage Association | \$5,858 | 7.00% | 20/11/2038 | 6,948 | 0.00% |
| Federal National Mortgage Association    | \$6,590 | 3.00% | 1/4/2047   | 6,940 | 0.00% |
| Government National Mortgage Association | \$5,730 | 6.00% | 20/7/2034  | 6,658 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$5,596 | 6.00% | 1/5/2033   | 6,577 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$5,755 | 5.00% | 1/2/2038   | 6,576 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$6,360 | 4.50% | 1/3/2023   | 6,556 | 0.00% |
| Government National Mortgage Association | \$5,671 | 6.00% | 20/1/2032  | 6,503 | 0.00% |
| Halliburton Co.                          | \$6,000 | 3.50% | 1/8/2023   | 6,395 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$6,048 | 4.50% | 1/1/2025   | 6,328 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$5,378 | 6.50% | 1/1/2029   | 6,177 | 0.00% |
| Federal National Mortgage Association    | \$5,144 | 6.00% | 1/1/2038   | 5,966 | 0.00% |
| Government National Mortgage Association | \$5,455 | 3.50% | 15/12/2042 | 5,938 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$5,448 | 4.00% | 1/9/2033   | 5,871 | 0.00% |
| Government National Mortgage Association | \$5,001 | 6.50% | 20/12/2035 | 5,858 | 0.00% |

|                                           | 元本      | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|-------------------------------------------|---------|-------|------------|---------------|-------------|
| Government National Mortgage Association  | \$5,100 | 5.50% | 15/9/2038  | 5,853         | 0.00%       |
| Federal Home Loan Mortgage Corp.          | \$5,419 | 4.00% | 1/6/2025   | 5,764         | 0.00%       |
| Federal Home Loan Mortgage Corp.          | \$4,945 | 5.50% | 1/6/2033   | 5,688         | 0.00%       |
| Government National Mortgage Association  | \$5,398 | 4.00% | 20/2/2026  | 5,677         | 0.00%       |
| Federal Home Loan Mortgage Corp.          | \$4,589 | 6.00% | 1/10/2036  | 5,402         | 0.00%       |
| Prologis LP                               | \$5,000 | 2.25% | 15/4/2030  | 5,358         | 0.00%       |
| Government National Mortgage Association  | \$4,573 | 5.50% | 20/5/2037  | 5,148         | 0.00%       |
| Federal Home Loan Mortgage Corp.          | \$4,326 | 5.50% | 1/8/2035   | 4,993         | 0.00%       |
| Federal National Mortgage Association     | \$4,119 | 6.00% | 1/2/2036   | 4,805         | 0.00%       |
| Federal Home Loan Mortgage Corp.          | \$4,033 | 5.00% | 1/3/2035   | 4,613         | 0.00%       |
| Federal National Mortgage Association     | \$3,948 | 5.00% | 1/8/2034   | 4,516         | 0.00%       |
| Government National Mortgage Association  | \$3,789 | 6.50% | 15/5/2034  | 4,418         | 0.00%       |
| Drive Auto Receivables Trust 2018         | \$4,307 | 3.63% | 15/8/2024  | 4,311         | 0.00%       |
| Federal National Mortgage Association     | \$3,666 | 6.00% | 1/7/2038   | 4,307         | 0.00%       |
| Federal Home Loan Mortgage Corp.          | \$3,896 | 4.00% | 1/1/2025   | 4,140         | 0.00%       |
| Federal National Mortgage Association     | \$3,583 | 5.00% | 1/12/2032  | 4,090         | 0.00%       |
| Honda Auto Receivables 2017-4 Owner Trust | \$4,043 | 2.05% | 22/11/2021 | 4,046         | 0.00%       |
| Federal Home Loan Mortgage Corp.          | \$3,856 | 5.00% | 1/11/2023  | 4,021         | 0.00%       |
| Federal Home Loan Mortgage Corp.          | \$3,460 | 5.00% | 1/11/2039  | 3,940         | 0.00%       |
| Federal National Mortgage Association     | \$3,490 | 5.00% | 1/6/2030   | 3,893         | 0.00%       |
| Government National Mortgage Association  | \$3,483 | 5.00% | 15/6/2033  | 3,867         | 0.00%       |
| Government National Mortgage Association  | \$3,416 | 4.50% | 15/9/2045  | 3,809         | 0.00%       |
| Federal National Mortgage Association     | \$3,366 | 4.50% | 1/8/2035   | 3,771         | 0.00%       |
| Government National Mortgage Association  | \$3,322 | 5.50% | 15/12/2032 | 3,763         | 0.00%       |
| Government National Mortgage Association  | \$3,316 | 6.00% | 15/6/2033  | 3,722         | 0.00%       |
| Government National Mortgage Association  | \$3,197 | 4.50% | 15/11/2040 | 3,613         | 0.00%       |
| Federal Home Loan Mortgage Corp.          | \$3,351 | 4.50% | 1/5/2023   | 3,450         | 0.00%       |
| Government National Mortgage Association  | \$3,090 | 5.00% | 20/11/2033 | 3,450         | 0.00%       |
| Government National Mortgage Association  | \$2,923 | 6.50% | 20/8/2037  | 3,425         | 0.00%       |
| Federal Home Loan Mortgage Corp.          | \$3,250 | 5.50% | 1/2/2024   | 3,414         | 0.00%       |
| Government National Mortgage Association  | \$2,911 | 6.50% | 15/1/2033  | 3,383         | 0.00%       |
| Federal Home Loan Mortgage Corp.          | \$2,836 | 6.00% | 1/11/2037  | 3,324         | 0.00%       |
| Federal Home Loan Mortgage Corp.          | \$2,947 | 7.00% | 1/12/2034  | 3,269         | 0.00%       |

|                                          |         |       |            |       |       |
|------------------------------------------|---------|-------|------------|-------|-------|
| Federal National Mortgage Association    | \$3,012 | 4.50% | 1/10/2023  | 3,257 | 0.00% |
| Government National Mortgage Association | \$2,675 | 7.00% | 20/8/2038  | 3,161 | 0.00% |
| Government National Mortgage Association | \$2,772 | 5.50% | 15/10/2038 | 3,139 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$2,661 | 7.00% | 1/2/2037   | 3,135 | 0.00% |
| Federal National Mortgage Association    | \$2,913 | 4.00% | 1/6/2026   | 3,101 | 0.00% |
| Government National Mortgage Association | \$2,596 | 6.00% | 15/9/2039  | 2,996 | 0.00% |
| Federal National Mortgage Association    | \$2,669 | 6.50% | 1/5/2038   | 2,970 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$2,521 | 6.00% | 1/12/2032  | 2,931 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$2,342 | 6.50% | 1/10/2037  | 2,797 | 0.00% |
| Government National Mortgage Association | \$2,468 | 5.50% | 20/1/2037  | 2,785 | 0.00% |
| Government National Mortgage Association | \$2,374 | 6.00% | 15/12/2035 | 2,763 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$2,566 | 5.50% | 1/10/2025  | 2,649 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$2,501 | 5.00% | 1/4/2024   | 2,616 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$2,193 | 7.00% | 1/1/2028   | 2,498 | 0.00% |
| Federal National Mortgage Association    | \$2,313 | 5.50% | 1/11/2024  | 2,462 | 0.00% |
| Federal National Mortgage Association    | \$2,241 | 5.50% | 1/5/2025   | 2,402 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$1,953 | 6.00% | 1/10/2038  | 2,317 | 0.00% |
| Federal National Mortgage Association    | \$1,872 | 7.00% | 1/4/2036   | 2,264 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$1,874 | 6.50% | 1/11/2038  | 2,230 | 0.00% |
| Federal National Mortgage Association    | \$1,907 | 6.50% | 1/8/2029   | 2,203 | 0.00% |
| Federal National Mortgage Association    | \$1,890 | 6.00% | 1/9/2035   | 2,201 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$2,046 | 4.50% | 1/12/2024  | 2,140 | 0.00% |
| Government National Mortgage Association | \$1,757 | 6.50% | 15/10/2038 | 2,093 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$1,870 | 6.00% | 1/1/2024   | 1,923 | 0.00% |
| Federal National Mortgage Association    | \$1,695 | 5.50% | 1/7/2024   | 1,760 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$1,584 | 4.50% | 1/9/2024   | 1,655 | 0.00% |
| Ford Credit Auto Lease Trust             | \$1,640 | 3.19% | 15/12/2021 | 1,641 | 0.00% |
| Federal National Mortgage Association    | \$1,222 | 5.50% | 1/2/2038   | 1,423 | 0.00% |
| Federal Home Loan Mortgage Corp.         | \$1,285 | 4.50% | 1/11/2024  | 1,347 | 0.00% |
| Government National Mortgage Association | \$1,212 | 6.00% | 15/2/2037  | 1,291 | 0.00% |
| Federal National Mortgage Association    | \$1,093 | 5.50% | 1/10/2039  | 1,279 | 0.00% |
| Government National Mortgage Association | \$1,060 | 6.50% | 15/12/2038 | 1,273 | 0.00% |
| Government National Mortgage Association | \$1,103 | 6.00% | 15/11/2031 | 1,256 | 0.00% |
| Federal National Mortgage Association    | \$1,168 | 5.00% | 1/8/2022   | 1,182 | 0.00% |

|                                          | 元本    | 利率    | 償還日        | 公正価格<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------------|-------|-------|------------|---------------|-------------|
| Federal National Mortgage Association    | \$998 | 7.00% | 1/4/2035   | 1,127         | 0.00%       |
| Government National Mortgage Association | \$890 | 6.50% | 15/11/2032 | 1,077         | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$977 | 4.00% | 1/10/2025  | 1,039         | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$952 | 4.00% | 1/6/2024   | 1,011         | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$863 | 4.50% | 1/7/2024   | 899           | 0.00%       |
| Federal National Mortgage Association    | \$699 | 5.00% | 1/11/2023  | 770           | 0.00%       |
| Government National Mortgage Association | \$641 | 6.50% | 15/1/2032  | 736           | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$641 | 5.00% | 1/7/2025   | 660           | 0.00%       |
| Federal National Mortgage Association    | \$565 | 6.00% | 1/8/2022   | 575           | 0.00%       |
| Federal National Mortgage Association    | \$415 | 6.50% | 1/7/2034   | 493           | 0.00%       |
| Federal National Mortgage Association    | \$474 | 4.50% | 1/6/2024   | 492           | 0.00%       |
| Federal National Mortgage Association    | \$435 | 4.50% | 1/11/2022  | 440           | 0.00%       |
| Government National Mortgage Association | \$402 | 6.00% | 15/2/2029  | 439           | 0.00%       |
| Federal National Mortgage Association    | \$372 | 4.00% | 1/4/2024   | 395           | 0.00%       |
| Federal Home Loan Mortgage Corp.         | \$311 | 4.50% | 1/2/2024   | 322           | 0.00%       |

|                                          |             |       |            |                |        |
|------------------------------------------|-------------|-------|------------|----------------|--------|
| Federal National Mortgage Association    | \$318       | 6.00% | 1/5/2021   | 318            | 0.00%  |
| Federal National Mortgage Association    | \$144       | 5.00% | 1/11/2035  | 164            | 0.00%  |
| Federal National Mortgage Association    | \$155       | 5.50% | 1/11/2021  | 156            | 0.00%  |
| Federal National Mortgage Association    | \$137       | 4.00% | 1/5/2021   | 137            | 0.00%  |
| Government National Mortgage Association | \$122       | 6.00% | 15/10/2038 | 134            | 0.00%  |
| Federal National Mortgage Association    | \$129       | 5.50% | 1/7/2021   | 130            | 0.00%  |
| Federal National Mortgage Association    | \$91        | 5.50% | 1/5/2021   | 92             | 0.00%  |
| Federal National Mortgage Association    | \$21        | 6.00% | 1/3/2021   | 21             | 0.00%  |
|                                          |             |       |            | 8,062,761,109  | 39.68% |
| ウルグアイ 0.03% (2019: 0.03%)                |             |       |            |                |        |
| Uruguay Government International Bond    | \$1,700,000 | 4.98% | 20/4/2055  | 2,361,396      | 0.01%  |
| Uruguay Government International Bond    | \$975,000   | 5.10% | 18/6/2050  | 1,365,887      | 0.01%  |
| Uruguay Government International Bond    | \$975,000   | 4.38% | 27/10/2027 | 1,152,732      | 0.01%  |
| Uruguay Government International Bond    | \$600,000   | 4.38% | 23/1/2031  | 736,804        | 0.00%  |
| Uruguay Government International Bond    | \$350,000   | 4.50% | 14/8/2024  | 386,227        | 0.00%  |
| Uruguay Government International Bond    | \$166,675   | 8.00% | 18/11/2022 | 181,850        | 0.00%  |
| Uruguay Government International Bond    | \$100,000   | 4.13% | 20/11/2045 | 124,470        | 0.00%  |
|                                          |             |       |            | 6,309,366      | 0.03%  |
| 債券合計                                     |             |       |            | 19,842,933,989 | 97.66% |
| 損益を通じて公正価値で測定される金融資産                     |             |       |            | 19,842,933,989 | 97.66% |

|                                      | 契約数 | 想定元本                         | 未実現利益 / (損失)<br>(米ドル) | 純資産総額<br>比率 |
|--------------------------------------|-----|------------------------------|-----------------------|-------------|
| 金融デリバティブ商品                           |     |                              |                       |             |
| 先物 0.00% (2019: 0.00%)               |     |                              |                       |             |
| US Treasury Note 2 Year March 2021   | 213 | \$47,043,028                 | 24,980                | 0.00%       |
| AUS 3-Year Bond Futures March 2021   | 321 | AU(\$) <sup>37,686,871</sup> | 8,298                 | 0.00%       |
| US Treasury Ultra 10 Year March 2021 | 164 | \$25,638,086                 | 4,852                 | 0.00%       |
| US Long Bond March 2021              | 106 | \$18,354,717                 | 3,158                 | 0.00%       |
| AUS 10-Year Bond Futures March 2021  | 45  | AU(\$) <sup>6,628,035</sup>  | (2,069)               | (0.00%)     |
|                                      |     |                              | 39,219                | 0.00%       |

| 通貨                                 | 購入金額            | 通貨  | (売却)<br>金額        | 取引相手                          | 決済日      | 未実現利益<br>/ (損失)<br>(米ドル) | 純資産総額<br>比率 |
|------------------------------------|-----------------|-----|-------------------|-------------------------------|----------|--------------------------|-------------|
| オープン為替先渡取引 (1.14%) (2019: (0.79%)) |                 |     |                   |                               |          |                          |             |
| USD                                | 1,847,430,017   | JPY | (190,346,995,868) | BNP Paribas                   | 2/2/2021 | 3,134,912                | 0.01%       |
| IDR                                | 522,651,500,000 | USD | (36,897,388)      | Standard Chartered Bank       | 6/1/2021 | 298,565                  | 0.00%       |
| IDR                                | 522,651,500,000 | USD | (36,897,388)      | Standard Chartered Bank       | 6/1/2021 | 298,565                  | 0.00%       |
| KRW                                | 11,059,709,773  | USD | (9,911,022)       | Standard Chartered Bank       | 2/2/2021 | 272,791                  | 0.00%       |
| KRW                                | 4,500,000,000   | USD | (4,051,937)       | BNP Paribas                   | 2/2/2021 | 91,676                   | 0.00%       |
| MYR                                | 25,000,000      | USD | (6,161,581)       | BNP Paribas                   | 3/2/2021 | 46,001                   | 0.00%       |
| THB                                | 87,668,563      | USD | (2,886,398)       | BNP Paribas                   | 2/2/2021 | 39,828                   | 0.00%       |
| USD                                | 7,233,117       | PEN | (26,030,173)      | Toronto-Dominion Bank         | 2/2/2021 | 35,112                   | 0.00%       |
| USD                                | 7,229,559       | PEN | (26,030,173)      | BNP Paribas                   | 2/2/2021 | 31,555                   | 0.00%       |
| USD                                | 15,521,143      | JPY | (1,600,000,000)   | JPMorgan Chase Bank           | 2/2/2021 | 18,549                   | 0.00%       |
| USD                                | 58,437,800      | MXN | (1,168,195,000)   | State Street Bank & Trust Co. | 3/2/2021 | 13,508                   | 0.00%       |
| USD                                | 587,932,598     | CAD | (748,935,000)     | Toronto-Dominion Bank         | 2/2/2021 | 6,000                    | 0.00%       |

| 通貨  | 購入金額          | 通貨  | (売却)<br>金額        | 取引相手                          | 決済日      | 未実現利益<br>/(損失)<br>(米ドル) | 純資産総額<br>比率 |
|-----|---------------|-----|-------------------|-------------------------------|----------|-------------------------|-------------|
| USD | 302,945       | MXN | (6,000,000)       | BNP Paribas                   | 5/1/2021 | 1,823                   | 0.00%       |
| USD | 1,935,047     | HKD | (15,000,000)      | BNP Paribas                   | 5/1/2021 | 524                     | 0.00%       |
| USD | 856,984,895   | GBP | (626,790,000)     | Citibank NA                   | 2/2/2021 | 250                     | 0.00%       |
| USD | 8,203,710     | GBP | (6,000,000)       | BNP Paribas                   | 2/2/2021 | 152                     | 0.00%       |
| USD | 6,836,425     | GBP | (5,000,000)       | BNP Paribas                   | 2/2/2021 | 127                     | 0.00%       |
| USD | 1,934,785     | HKD | (15,000,000)      | JPMorgan Chase Bank           | 2/2/2021 | 59                      | 0.00%       |
| USD | 326,140       | CZK | (7,000,000)       | Morgan Stanley                | 2/2/2021 | 12                      | 0.00%       |
| USD | 20,508,450    | GBP | (15,000,000)      | BNP Paribas                   | 2/2/2021 | (444)                   | (0.00%)     |
| USD | 1,288,612     | KRW | (1,400,000,000)   | BNP Paribas                   | 2/2/2021 | (512)                   | (0.00%)     |
| USD | 35,223,692    | NZD | (48,915,000)      | Morgan Stanley                | 3/2/2021 | (1,751)                 | (0.00%)     |
| USD | 2,352,408     | CAD | (3,000,000)       | BNP Paribas                   | 2/2/2021 | (2,643)                 | (0.00%)     |
| THB | 19,000,000    | USD | (638,132)         | BNP Paribas                   | 2/2/2021 | (3,945)                 | (0.00%)     |
| USD | 1,284,793     | KRW | (1,400,000,000)   | BNP Paribas                   | 2/2/2021 | (4,331)                 | (0.00%)     |
| USD | 320,735       | CZK | (7,000,000)       | State Street Bank & Trust Co. | 5/1/2021 | (5,396)                 | (0.00%)     |
| USD | 107,742,184   | EUR | (88,000,000)      | BNP Paribas                   | 2/2/2021 | (5,486)                 | (0.00%)     |
| USD | 133,554,877   | CHF | (117,955,000)     | Toronto-Dominion Bank         | 2/2/2021 | (6,503)                 | (0.00%)     |
| USD | 354,210,872   | AUD | (458,905,000)     | BNP Paribas                   | 2/2/2021 | (12,866)                | (0.00%)     |
| USD | 1,655,388     | THB | (50,000,000)      | JPMorgan Chase Bank           | 2/2/2021 | (13,526)                | (0.00%)     |
| USD | 4,687,406     | CNH | (30,601,800)      | State Street Bank & Trust Co. | 2/2/2021 | (14,160)                | (0.00%)     |
| USD | 3,428,320,000 | EUR | (2,800,000,000)   | UBS                           | 2/2/2021 | (14,943)                | (0.00%)     |
| USD | 1,956,705     | KRW | (2,154,000,000)   | Standard Chartered Bank       | 2/2/2021 | (26,704)                | (0.00%)     |
| USD | 2,389,628,603 | EUR | (1,951,705,029)   | Morgan Stanley                | 2/2/2021 | (49,450)                | (0.00%)     |
| USD | 6,722,220     | JPY | (700,000,000)     | BNP Paribas                   | 5/1/2021 | (57,769)                | (0.00%)     |
| USD | 5,827,053     | CAD | (7,500,000)       | BNP Paribas                   | 5/1/2021 | (59,917)                | (0.00%)     |
| USD | 11,806,598    | EUR | (9,700,000)       | BNP Paribas                   | 5/1/2021 | (61,837)                | (0.00%)     |
| USD | 11,525,212    | JPY | (1,200,000,000)   | BNP Paribas                   | 5/1/2021 | (97,627)                | (0.00%)     |
| USD | 2,203,866     | KRW | (2,500,000,000)   | BNP Paribas                   | 2/2/2021 | (98,141)                | (0.00%)     |
| USD | 11,517,383    | JPY | (1,200,000,000)   | BNP Paribas                   | 5/1/2021 | (105,456)               | (0.00%)     |
| USD | 4,494,301     | KRW | (5,000,000,000)   | BNP Paribas                   | 2/2/2021 | (109,713)               | (0.00%)     |
| USD | 7,591,642     | KRW | (8,400,000,000)   | BNP Paribas                   | 2/2/2021 | (143,103)               | (0.00%)     |
| USD | 5,861,945     | PLN | (22,700,000)      | BNP Paribas                   | 2/2/2021 | (231,452)               | (0.00%)     |
| USD | 26,873,893    | JPY | (2,800,000,000)   | BNP Paribas                   | 5/1/2021 | (246,065)               | (0.00%)     |
| USD | 29,106,168    | EUR | (24,000,000)      | BNP Paribas                   | 5/1/2021 | (259,030)               | (0.00%)     |
| USD | 4,399,730     | ILS | (15,000,000)      | BNP Paribas                   | 2/2/2021 | (274,383)               | (0.00%)     |
| USD | 36,787,532    | IDR | (522,651,500,000) | Standard Chartered Bank       | 2/2/2021 | (312,131)               | (0.00%)     |
| USD | 36,787,532    | IDR | (522,651,500,000) | Standard Chartered Bank       | 2/2/2021 | (312,131)               | (0.00%)     |
| USD | 16,765,854    | EUR | (14,000,000)      | BNP Paribas                   | 5/1/2021 | (363,845)               | (0.00%)     |
| USD | 36,822,002    | IDR | (522,651,500,000) | Standard Chartered Bank       | 6/1/2021 | (373,951)               | (0.00%)     |
| USD | 36,822,002    | IDR | (522,651,500,000) | Standard Chartered Bank       | 6/1/2021 | (373,951)               | (0.00%)     |
| USD | 36,822,002    | IDR | (522,651,500,000) | Standard Chartered Bank       | 6/1/2021 | (373,951)               | (0.00%)     |
| USD | 36,822,002    | IDR | (522,651,500,000) | Standard Chartered Bank       | 6/1/2021 | (373,951)               | (0.00%)     |
| USD | 25,382,556    | GBP | (19,000,000)      | BNP Paribas                   | 5/1/2021 | (589,482)               | (0.00%)     |
| USD | 57,678,316    | MXN | (1,162,195,000)   | State Street Bank & Trust Co. | 5/1/2021 | (648,702)               | (0.00%)     |
| USD | 5,190,828     | COP | (20,000,000,000)  | Toronto-Dominion Bank         | 2/2/2021 | (656,661)               | (0.00%)     |
| USD | 34,433,225    | NZD | (48,915,000)      | Morgan Stanley                | 6/1/2021 | (785,851)               | (0.00%)     |
| USD | 14,167,621    | HUF | (4,456,000,000)   | UBS                           | 2/2/2021 | (864,870)               | (0.00%)     |
| USD | 45,445,711    | SGD | (61,965,000)      | JPMorgan Chase Bank           | 2/2/2021 | (1,439,681)             | (0.01%)     |
| USD | 27,822,928    | ILS | (94,745,000)      | UBS                           | 2/2/2021 | (1,700,328)             | (0.01%)     |
| USD | 43,100,214    | RUB | (3,331,000,000)   | UBS                           | 1/2/2021 | (1,804,203)             | (0.01%)     |

|     |             |     |                   |                       |          |              |         |
|-----|-------------|-----|-------------------|-----------------------|----------|--------------|---------|
| USD | 15,698,868  | COP | (60,644,414,800)  | BNP Paribas           | 2/2/2021 | (2,032,008)  | (0.01%) |
| USD | 19,778,958  | NOK | (187,730,000)     | Morgan Stanley        | 2/2/2021 | (2,146,607)  | (0.01%) |
| USD | 48,182,304  | DKK | (306,690,000)     | Toronto-Dominion Bank | 2/2/2021 | (2,263,399)  | (0.01%) |
| USD | 36,717,712  | PLN | (145,350,000)     | UBS                   | 2/2/2021 | (2,298,819)  | (0.01%) |
| USD | 26,456,642  | CZK | (617,670,000)     | UBS                   | 2/2/2021 | (2,320,456)  | (0.01%) |
| USD | 72,216,493  | MYR | (301,409,976)     | BNP Paribas           | 3/2/2021 | (2,624,593)  | (0.01%) |
| USD | 126,941,466 | EUR | (106,000,000)     | BNP Paribas           | 5/1/2021 | (2,754,824)  | (0.01%) |
| USD | 130,479,751 | CHF | (117,955,000)     | JPMorgan Chase Bank   | 5/1/2021 | (2,961,054)  | (0.02%) |
| USD | 81,177,016  | CNH | (548,964,438)     | Morgan Stanley        | 2/2/2021 | (3,164,192)  | (0.02%) |
| USD | 71,497,866  | THB | (2,241,100,604)   | BNP Paribas           | 2/2/2021 | (3,306,214)  | (0.02%) |
| USD | 184,427,967 | EUR | (154,000,000)     | Morgan Stanley        | 5/1/2021 | (3,998,719)  | (0.02%) |
| USD | 811,445,740 | JPY | (84,446,995,868)  | BNP Paribas           | 5/1/2021 | (6,482,449)  | (0.03%) |
| USD | 961,152,152 | JPY | (100,000,000,000) | Morgan Stanley        | 5/1/2021 | (7,417,754)  | (0.04%) |
| USD | 95,509,983  | SEK | (848,270,000)     | Toronto-Dominion Bank | 2/2/2021 | (7,817,920)  | (0.04%) |
| USD | 572,311,291 | CAD | (741,435,000)     | Toronto-Dominion Bank | 5/1/2021 | (9,662,807)  | (0.05%) |
| USD | 284,693,364 | KRW | (322,725,549,997) | BNP Paribas           | 2/2/2021 | (12,473,272) | (0.06%) |
| USD | 617,948,700 | EUR | (516,000,000)     | Morgan Stanley        | 5/1/2021 | (13,403,053) | (0.07%) |

| 通貨  | 購入金額          | 通貨  | (売却)<br>金額      | 取引相手           | 決済日      | 未実現利益<br>／(損失)<br>(米ドル) | 純資産総額<br>比率 |
|-----|---------------|-----|-----------------|----------------|----------|-------------------------|-------------|
| USD | 338,267,595   | AUD | (458,905,000)   | BNP Paribas    | 5/1/2021 | (15,846,535)            | (0.08%)     |
| USD | 811,921,073   | GBP | (607,790,000)   | Morgan Stanley | 5/1/2021 | (18,897,073)            | (0.09%)     |
| USD | 2,032,316,253 | EUR | (1,697,005,029) | UBS            | 5/1/2021 | (44,054,097)            | (0.22%)     |
| USD | 2,671,809,904 | EUR | (2,231,000,000) | BNP Paribas    | 5/1/2021 | (57,929,945)            | (0.29%)     |
|     |               |     |                 |                |          | (232,446,623)           | (1.14%)     |

| ヘッジ・シェアクラス・レベルのオープン為替先渡取引 1.92% (2019: 1.73%) |               |     |                 |                               |          |             |       |
|-----------------------------------------------|---------------|-----|-----------------|-------------------------------|----------|-------------|-------|
| GBP                                           | 3,475,000,000 | USD | (4,642,148,250) | Toronto-Dominion Bank         | 5/1/2021 | 108,000,747 | 0.53% |
| EUR                                           | 1,697,097,214 | USD | (2,032,426,653) | UBS                           | 5/1/2021 | 44,056,491  | 0.22% |
| GBP                                           | 1,248,583,413 | USD | (1,666,877,585) | Toronto-Dominion Bank         | 5/1/2021 | 39,872,702  | 0.20% |
| CHF                                           | 1,409,724,521 | USD | (1,559,412,530) | JPMorgan Chase Bank           | 5/1/2021 | 35,388,671  | 0.17% |
| GBP                                           | 1,000,000,000 | USD | (1,333,619,000) | Toronto-Dominion Bank         | 5/1/2021 | 33,330,352  | 0.16% |
| GBP                                           | 1,000,000,000 | USD | (1,335,015,000) | Citibank NA                   | 5/1/2021 | 31,934,352  | 0.16% |
| GBP                                           | 1,000,000,000 | USD | (1,335,801,000) | Morgan Stanley                | 5/1/2021 | 31,148,352  | 0.15% |
| GBP                                           | 1,000,000,000 | USD | (1,338,063,000) | UBS                           | 5/1/2021 | 28,886,352  | 0.14% |
| EUR                                           | 1,043,100,000 | USD | (1,249,217,603) | Citibank NA                   | 5/1/2021 | 27,067,308  | 0.13% |
| GBP                                           | 1,000,000,000 | USD | (1,364,700,000) | Toronto-Dominion Bank         | 2/2/2021 | 2,559,602   | 0.01% |
| GBP                                           | 1,000,000,000 | USD | (1,364,763,000) | BNP Paribas                   | 2/2/2021 | 2,496,602   | 0.01% |
| GBP                                           | 791,649,445   | USD | (1,080,363,998) | Toronto-Dominion Bank         | 2/2/2021 | 2,026,307   | 0.01% |
| GBP                                           | 60,028,080    | USD | (80,144,930)    | JPMorgan Chase Bank           | 5/1/2021 | 1,910,415   | 0.01% |
| GBP                                           | 1,000,000,000 | USD | (1,365,500,000) | Morgan Stanley                | 2/2/2021 | 1,759,602   | 0.01% |
| GBP                                           | 39,328,191    | USD | (52,408,629)    | State Street Bank & Trust Co. | 5/1/2021 | 1,351,016   | 0.01% |
| GBP                                           | 28,838,384    | USD | (38,119,816)    | BNP Paribas                   | 5/1/2021 | 1,300,794   | 0.01% |
| GBP                                           | 1,000,000,000 | USD | (1,366,211,000) | BNP Paribas                   | 2/2/2021 | 1,048,602   | 0.01% |
| GBP                                           | 53,901,441    | USD | (72,756,219)    | JPMorgan Chase Bank           | 2/2/2021 | 941,044     | 0.01% |
| GBP                                           | 25,590,334    | USD | (34,108,563)    | State Street Bank & Trust Co. | 5/1/2021 | 872,128     | 0.01% |
| JPY                                           | 9,898,523,948 | USD | (95,006,555)    | Toronto-Dominion Bank         | 5/1/2021 | 867,569     | 0.00% |
| GBP                                           | 23,278,117    | USD | (31,126,218)    | BNP Paribas                   | 5/1/2021 | 693,789     | 0.00% |
| GBP                                           | 39,884,780    | USD | (53,867,267)    | BNP Paribas                   | 5/1/2021 | 653,207     | 0.00% |
| EUR                                           | 20,748,794    | USD | (24,849,005)    | JPMorgan Chase Bank           | 5/1/2021 | 538,180     | 0.00% |
| GBP                                           | 12,578,692    | USD | (16,702,482)    | Morgan Stanley                | 5/1/2021 | 491,953     | 0.00% |
| GBP                                           | 14,460,175    | USD | (19,279,216)    | JPMorgan Chase Bank           | 5/1/2021 | 487,111     | 0.00% |

|     |               |     |                 |                               |          |         |       |
|-----|---------------|-----|-----------------|-------------------------------|----------|---------|-------|
| GBP | 17,363,499    | USD | (23,407,038)    | BNP Paribas                   | 5/1/2021 | 327,985 | 0.00% |
| GBP | 17,271,879    | USD | (23,327,020)    | BNP Paribas                   | 5/1/2021 | 282,764 | 0.00% |
| CHF | 10,504,348    | USD | (11,620,844)    | JPMorgan Chase Bank           | 5/1/2021 | 262,575 | 0.00% |
| GBP | 7,603,132     | USD | (10,157,207)    | BNP Paribas                   | 5/1/2021 | 235,890 | 0.00% |
| GBP | 7,141,025     | USD | (9,548,700)     | JPMorgan Chase Bank           | 5/1/2021 | 212,719 | 0.00% |
| GBP | 5,985,734     | USD | (7,974,614)     | BNP Paribas                   | 5/1/2021 | 207,581 | 0.00% |
| GBP | 1,000,000,000 | USD | (1,367,057,000) | BNP Paribas                   | 2/2/2021 | 202,602 | 0.00% |
| GBP | 28,572,726    | USD | (38,894,440)    | Morgan Stanley                | 2/2/2021 | 171,894 | 0.00% |
| EUR | 26,969,587    | USD | (32,852,382)    | Toronto-Dominion Bank         | 5/1/2021 | 146,254 | 0.00% |
| GBP | 17,459,541    | USD | (23,747,734)    | BNP Paribas                   | 5/1/2021 | 118,574 | 0.00% |
| GBP | 5,248,780     | USD | (7,060,273)     | BNP Paribas                   | 5/1/2021 | 114,544 | 0.00% |
| GBP | 7,846,177     | USD | (10,616,811)    | BNP Paribas                   | 5/1/2021 | 108,515 | 0.00% |
| CHF | 1,400,633,706 | USD | (1,585,871,417) | Toronto-Dominion Bank         | 2/2/2021 | 77,215  | 0.00% |
| GBP | 2,001,907     | USD | (2,668,030)     | Toronto-Dominion Bank         | 5/1/2021 | 68,476  | 0.00% |
| EUR | 11,207,901    | USD | (13,672,081)    | BNP Paribas                   | 5/1/2021 | 41,345  | 0.00% |
| EUR | 3,806,770     | USD | (4,626,779)     | BNP Paribas                   | 5/1/2021 | 30,994  | 0.00% |
| CHF | 4,643,872     | USD | (5,225,949)     | JPMorgan Chase Bank           | 5/1/2021 | 27,597  | 0.00% |
| EUR | 2,870,437     | USD | (3,484,839)     | Morgan Stanley                | 5/1/2021 | 27,284  | 0.00% |
| EUR | 1,802,284     | USD | (2,179,616)     | BNP Paribas                   | 5/1/2021 | 25,569  | 0.00% |
| EUR | 2,843,666     | USD | (3,461,239)     | BNP Paribas                   | 5/1/2021 | 18,128  | 0.00% |
| EUR | 678,221       | USD | (812,211)       | BNP Paribas                   | 5/1/2021 | 17,626  | 0.00% |
| EUR | 2,793,810,487 | USD | (3,420,741,560) | UBS                           | 2/2/2021 | 14,910  | 0.00% |
| CHF | 2,095,460     | USD | (2,356,019)     | BNP Paribas                   | 5/1/2021 | 14,545  | 0.00% |
| EUR | 765,520       | USD | (922,184)       | JPMorgan Chase Bank           | 5/1/2021 | 14,467  | 0.00% |
| EUR | 1,592,431     | USD | (1,936,778)     | State Street Bank & Trust Co. | 5/1/2021 | 11,641  | 0.00% |
| EUR | 750,602       | USD | (907,562)       | JPMorgan Chase Bank           | 5/1/2021 | 10,837  | 0.00% |
| CHF | 743,912       | USD | (830,915)       | JPMorgan Chase Bank           | 5/1/2021 | 10,662  | 0.00% |
| JPY | 91,299,963    | USD | (874,588)       | JPMorgan Chase Bank           | 5/1/2021 | 9,716   | 0.00% |
| CHF | 473,837       | USD | (526,622)       | JPMorgan Chase Bank           | 5/1/2021 | 9,423   | 0.00% |
| JPY | 211,399,870   | USD | (2,039,087)     | State Street Bank & Trust Co. | 5/1/2021 | 8,469   | 0.00% |
| JPY | 68,888,455    | USD | (661,199)       | JPMorgan Chase Bank           | 5/1/2021 | 6,034   | 0.00% |
| EUR | 488,792       | USD | (592,368)       | BNP Paribas                   | 5/1/2021 | 5,694   | 0.00% |
| CHF | 935,457       | USD | (1,053,140)     | JPMorgan Chase Bank           | 5/1/2021 | 5,129   | 0.00% |
| CHF | 583,212       | USD | (655,419)       | BNP Paribas                   | 5/1/2021 | 4,361   | 0.00% |
| JPY | 107,400,107   | USD | (1,036,924)     | JPMorgan Chase Bank           | 2/2/2021 | 3,689   | 0.00% |

| 通貨  | 購入金額           | 通貨  | (売却)<br>金額      | 取引相手                  | 決済日      | 未実現利益<br>/(損失)<br>(米ドル) | 純資産総額<br>比率 |
|-----|----------------|-----|-----------------|-----------------------|----------|-------------------------|-------------|
| JPY | 10,681,985,102 | USD | (103,495,673)   | Toronto-Dominion Bank | 2/2/2021 | 3,374                   | 0.00%       |
| CHF | 379,295        | USD | (426,705)       | BNP Paribas           | 5/1/2021 | 2,386                   | 0.00%       |
| USD | 4,374,240,000  | GBP | (3,200,000,000) | Toronto-Dominion Bank | 5/1/2021 | 2,074                   | 0.00%       |
| JPY | 116,400,028    | USD | (1,125,348)     | BNP Paribas           | 5/1/2021 | 2,068                   | 0.00%       |
| JPY | 23,499,960     | USD | (225,702)       | BNP Paribas           | 5/1/2021 | 1,912                   | 0.00%       |
| JPY | 23,100,023     | USD | (221,833)       | BNP Paribas           | 5/1/2021 | 1,906                   | 0.00%       |
| JPY | 42,600,018     | USD | (410,836)       | BNP Paribas           | 5/1/2021 | 1,775                   | 0.00%       |
| JPY | 15,000,028     | USD | (143,968)       | BNP Paribas           | 5/1/2021 | 1,318                   | 0.00%       |
| JPY | 13,000,060     | USD | (124,603)       | Morgan Stanley        | 5/1/2021 | 1,311                   | 0.00%       |
| EUR | 810,912        | USD | (991,003)       | BNP Paribas           | 5/1/2021 | 1,189                   | 0.00%       |
| JPY | 17,799,995     | USD | (171,235)       | BNP Paribas           | 5/1/2021 | 1,171                   | 0.00%       |
| CHF | 1,330,139      | USD | (1,505,007)     | JPMorgan Chase Bank   | 2/2/2021 | 1,120                   | 0.00%       |
| JPY | 9,300,019      | USD | (88,995)        | JPMorgan Chase Bank   | 5/1/2021 | 1,082                   | 0.00%       |

|     |               |     |                  |                               |          |             |         |
|-----|---------------|-----|------------------|-------------------------------|----------|-------------|---------|
| JPY | 12,999,986    | USD | (124,964)        | BNP Paribas                   | 5/1/2021 | 950         | 0.00%   |
| JPY | 10,699,985    | USD | (102,870)        | BNP Paribas                   | 5/1/2021 | 766         | 0.00%   |
| USD | 942,982       | EUR | (770,082)        | BNP Paribas                   | 5/1/2021 | 748         | 0.00%   |
| CHF | 356,883       | USD | (403,011)        | BNP Paribas                   | 5/1/2021 | 726         | 0.00%   |
| JPY | 11,799,945    | USD | (113,599)        | BNP Paribas                   | 5/1/2021 | 692         | 0.00%   |
| CHF | 140,734       | USD | (158,567)        | BNP Paribas                   | 5/1/2021 | 643         | 0.00%   |
| CHF | 857,548       | USD | (969,527)        | BNP Paribas                   | 5/1/2021 | 604         | 0.00%   |
| JPY | 74,799,883    | USD | (723,990)        | BNP Paribas                   | 5/1/2021 | 499         | 0.00%   |
| JPY | 6,299,933     | USD | (60,687)         | BNP Paribas                   | 5/1/2021 | 333         | 0.00%   |
| JPY | 7,300,023     | USD | (70,448)         | JPMorgan Chase Bank           | 5/1/2021 | 258         | 0.00%   |
| USD | 3,418,366,821 | EUR | (2,793,810,487)  | UBS                           | 5/1/2021 | 252         | 0.00%   |
| CHF | 35,019        | USD | (39,397)         | BNP Paribas                   | 5/1/2021 | 220         | 0.00%   |
| CHF | 43,896        | USD | (49,444)         | BNP Paribas                   | 5/1/2021 | 215         | 0.00%   |
| JPY | 8,500,087     | USD | (82,186)         | State Street Bank & Trust Co. | 5/1/2021 | 144         | 0.00%   |
| CHF | 748,044       | USD | (846,117)        | BNP Paribas                   | 5/1/2021 | 135         | 0.00%   |
| USD | 5,930,366     | GBP | (4,337,330)      | BNP Paribas                   | 2/2/2021 | 110         | 0.00%   |
| JPY | 3,500,003     | USD | (33,810)         | JPMorgan Chase Bank           | 5/1/2021 | 90          | 0.00%   |
| JPY | 20,599,083    | USD | (199,584)        | Toronto-Dominion Bank         | 2/2/2021 | 3           | 0.00%   |
| USD | 1,584,516,891 | CHF | (1,400,633,706)  | Toronto-Dominion Bank         | 5/1/2021 | -           | 0.00%   |
| USD | 103,462,493   | JPY | (10,681,985,102) | Toronto-Dominion Bank         | 5/1/2021 | -           | 0.00%   |
| USD | 642           | EUR | (525)            | BNP Paribas                   | 5/1/2021 | (1)         | (0.00%) |
| CHF | 1,311,641     | USD | (1,485,210)      | BNP Paribas                   | 2/2/2021 | (29)        | (0.00%) |
| USD | 20,258        | EUR | (16,611)         | JPMorgan Chase Bank           | 5/1/2021 | (66)        | (0.00%) |
| CHF | 54,616        | USD | (61,917)         | Morgan Stanley                | 2/2/2021 | (75)        | (0.00%) |
| USD | 23,161        | EUR | (19,015)         | JPMorgan Chase Bank           | 5/1/2021 | (105)       | (0.00%) |
| EUR | 3,191,476     | USD | (3,907,774)      | JPMorgan Chase Bank           | 2/2/2021 | (114)       | (0.00%) |
| CHF | 222,435       | USD | (251,788)        | BNP Paribas                   | 5/1/2021 | (150)       | (0.00%) |
| GBP | 15,132,826    | USD | (20,690,886)     | BNP Paribas                   | 2/2/2021 | (384)       | (0.00%) |
| EUR | 609,706       | USD | (747,173)        | JPMorgan Chase Bank           | 2/2/2021 | (646)       | (0.00%) |
| JPY | 23,800,089    | USD | (231,172)        | BNP Paribas                   | 5/1/2021 | (651)       | (0.00%) |
| USD | 81,831        | JPY | (8,527,199)      | Morgan Stanley                | 5/1/2021 | (760)       | (0.00%) |
| USD | 557,186       | EUR | (456,876)        | JPMorgan Chase Bank           | 5/1/2021 | (1,824)     | (0.00%) |
| USD | 642,701       | CHF | (571,986)        | BNP Paribas                   | 5/1/2021 | (4,378)     | (0.00%) |
| USD | 240,185       | CHF | (217,131)        | BNP Paribas                   | 5/1/2021 | (5,453)     | (0.00%) |
| USD | 2,361,950     | CHF | (2,093,153)      | Morgan Stanley                | 5/1/2021 | (6,004)     | (0.00%) |
| EUR | 2,798,175     | USD | (3,429,787)      | BNP Paribas                   | 5/1/2021 | (6,081)     | (0.00%) |
| USD | 8,803,251     | EUR | (7,201,318)      | State Street Bank & Trust Co. | 5/1/2021 | (7,921)     | (0.00%) |
| EUR | 1,376,427     | USD | (1,694,244)      | Morgan Stanley                | 2/2/2021 | (8,939)     | (0.00%) |
| USD | 1,148,686     | EUR | (947,169)        | BNP Paribas                   | 5/1/2021 | (10,223)    | (0.00%) |
| GBP | 3,200,000,000 | USD | (4,375,264,000)  | Toronto-Dominion Bank         | 2/2/2021 | (33,275)    | (0.00%) |
| USD | 12,254,532    | CHF | (10,864,844)     | BNP Paribas                   | 5/1/2021 | (36,710)    | (0.00%) |
| USD | 5,021,358     | EUR | (4,134,084)      | BNP Paribas                   | 5/1/2021 | (36,901)    | (0.00%) |
| USD | 2,424,488     | CHF | (2,193,109)      | Morgan Stanley                | 5/1/2021 | (56,545)    | (0.00%) |
| USD | 9,091,124     | EUR | (7,491,816)      | BNP Paribas                   | 5/1/2021 | (75,487)    | (0.00%) |
| USD | 17,926,346    | CHF | (15,914,544)     | BNP Paribas                   | 5/1/2021 | (77,550)    | (0.00%) |
| USD | 4,518,447     | GBP | (3,370,632)      | State Street Bank & Trust Co. | 5/1/2021 | (89,036)    | (0.00%) |
| USD | 4,166,950     | EUR | (3,483,323)      | JPMorgan Chase Bank           | 5/1/2021 | (95,070)    | (0.00%) |
| USD | 7,097,557     | GBP | (5,315,917)      | JPMorgan Chase Bank           | 5/1/2021 | (169,032)   | (0.00%) |
| USD | 1,366,770,000 | GBP | (1,000,000,000)  | BNP Paribas                   | 5/1/2021 | (179,352)   | (0.00%) |
| USD | 24,520,377    | GBP | (18,175,871)     | BNP Paribas                   | 5/1/2021 | (325,118)   | (0.00%) |
| USD | 49,558,048    | GBP | (36,979,975)     | BNP Paribas                   | 5/1/2021 | (991,705)   | (0.00%) |
| USD | 1,365,920,000 | GBP | (1,000,000,000)  | BNP Paribas                   | 5/1/2021 | (1,029,352) | (0.00%) |

|     |               |     |                 |                       |          |             |         |
|-----|---------------|-----|-----------------|-----------------------|----------|-------------|---------|
| USD | 1,365,200,000 | GBP | (1,000,000,000) | Morgan Stanley        | 5/1/2021 | (1,749,352) | (0.01%) |
| USD | 1,080,126,503 | GBP | (791,649,445)   | Toronto-Dominion Bank | 5/1/2021 | (2,018,193) | (0.01%) |

| 通貨           | 購入金額          | 通貨  | (売却)<br>金額      | 取引相手                  | 決済日      | 未実現利益<br>/(損失)<br>(米ドル) | 純資産総額<br>比率 |
|--------------|---------------|-----|-----------------|-----------------------|----------|-------------------------|-------------|
| USD          | 1,364,470,000 | GBP | (1,000,000,000) | BNP Paribas           | 5/1/2021 | (2,479,352)             | (0.01%)     |
| USD          | 1,364,400,000 | GBP | (1,000,000,000) | Toronto-Dominion Bank | 5/1/2021 | (2,549,352)             | (0.01%)     |
|              |               |     |                 |                       |          | 390,523,844             | 1.92%       |
| 金融デリバティブ商品合計 |               |     |                 |                       |          | 158,116,440             | 0.78%       |

|               |  |  |  |  |  | 公正価格<br>(米ドル)  | 純資産総額<br>比率 |
|---------------|--|--|--|--|--|----------------|-------------|
| 金融デリバティブ商品の合計 |  |  |  |  |  | 316,513,358    | 1.56%       |
| 純資産           |  |  |  |  |  | 20,317,563,787 | 100.00%     |

^ 変動利付債（FRN）。実効金利は2020年12月31日時点のものです。

1 オープン・デリバティブ取引の担保としてその全てまたは一部が差し出された証券を示しています。

## 楽天・国内マネー・マザーファンド

### 貸借対照表

|             |  |  | (単位：円)        |               |
|-------------|--|--|---------------|---------------|
|             |  |  | 2021年 2月12日現在 | 2021年 8月12日現在 |
| 資産の部        |  |  |               |               |
| 流動資産        |  |  |               |               |
| コール・ローン     |  |  | 342,955,310   | 448,286,062   |
| 現先取引勘定      |  |  | 1,500,259,857 | 1,000,050,701 |
| 流動資産合計      |  |  | 1,843,215,167 | 1,448,336,763 |
| 資産合計        |  |  | 1,843,215,167 | 1,448,336,763 |
| 負債の部        |  |  |               |               |
| 流動負債        |  |  |               |               |
| 未払解約金       |  |  | 27,086,000    | 8,981         |
| 未払利息        |  |  | 939           | 1,228         |
| 流動負債合計      |  |  | 27,086,939    | 10,209        |
| 負債合計        |  |  | 27,086,939    | 10,209        |
| 純資産の部       |  |  |               |               |
| 元本等         |  |  |               |               |
| 元本          |  |  | 1,816,342,826 | 1,448,988,852 |
| 剰余金         |  |  |               |               |
| 剰余金又は欠損金（ ） |  |  | 214,598       | 662,298       |
| 元本等合計       |  |  | 1,816,128,228 | 1,448,326,554 |
| 純資産合計       |  |  | 1,816,128,228 | 1,448,326,554 |
| 負債純資産合計     |  |  | 1,843,215,167 | 1,448,336,763 |

### 注記表

（重要な会計方針に係る事項に関する注記）

|  |      |
|--|------|
|  | 現先取引 |
|--|------|

|                                |                                                                                                                                                                                                                            |
|--------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>その他財務諸表作成のための基本となる重要な事項</p> | <p>現先取引の会計処理については、「金融商品に関する会計基準」（企業会計基準委員会 平成20年3月10日）の規定によっております。</p> <p>金融商品の時価に関する補足情報</p> <p>金融商品の時価には、市場価格に基づく価額のほか、市場価格がない場合には合理的に算定された価額が含まれております。当該価額の算定においては一定の前提条件等を採用しているため、異なる前提条件等によった場合、当該価額が異なることもあります。</p> |
|--------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

（貸借対照表に関する注記）

| 項目                     | 2021年 2月12日現在                                  | 2021年 8月12日現在                                  |
|------------------------|------------------------------------------------|------------------------------------------------|
| 1. 計算期間末日における受益権の総数    | 1,816,342,826口                                 | 1,448,988,852口                                 |
| 2. 元本の欠損               | 214,598円                                       | 662,298円                                       |
| 3. 計算期間末日における1口当たり純資産額 | 1口当たり純資産額<br>(10,000口当たり純資産額) 0.9999円 (9,999円) | 1口当たり純資産額<br>(10,000口当たり純資産額) 0.9995円 (9,995円) |

（金融商品に関する注記）

金融商品の時価等に関する事項

| 項目                 | 2021年 2月12日現在                                                                                                                                   | 2021年 8月12日現在                                                                                                                                   |
|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. 貸借対照表計上額と時価との差額 | 貸借対照表計上額は原則として時価で計上されているため、差額はありません。                                                                                                            | 貸借対照表計上額は原則として時価で計上されているため、差額はありません。                                                                                                            |
| 2. 時価の算定方法         | <p>（1）有価証券<br/>該当事項はありません。</p> <p>（2）デリバティブ取引<br/>該当事項はありません。</p> <p>（3）上記以外の金銭債権及び金銭債務<br/>短期間で決済されるため、時価は帳簿価額にほぼ等しいことから、当該帳簿価額を時価としております。</p> | <p>（1）有価証券<br/>該当事項はありません。</p> <p>（2）デリバティブ取引<br/>該当事項はありません。</p> <p>（3）上記以外の金銭債権及び金銭債務<br/>短期間で決済されるため、時価は帳簿価額にほぼ等しいことから、当該帳簿価額を時価としております。</p> |

（デリバティブ取引等に関する注記）

取引の時価等に関する事項

該当事項はありません。

## （その他の注記）

## 元本の移動

| 項目                                 | 自 2020年 2月13日<br>至 2021年 2月12日 | 自 2021年 2月13日<br>至 2021年 8月12日 |
|------------------------------------|--------------------------------|--------------------------------|
| 投資信託財産に係る元本の状況                     |                                |                                |
| 期首                                 | 2020年 2月13日                    | 2021年 2月13日                    |
| 期首元本額                              | 2,964,620,195円                 | 1,816,342,826円                 |
| 期中追加設定元本額                          | 4,640,168,802円                 | 3,022,042,644円                 |
| 期中一部解約元本額                          | 5,788,446,171円                 | 3,389,396,618円                 |
| 元本の内訳                              |                                |                                |
| 楽天ブルーベア・マネープール                     | 1,811,807,787円                 | 1,444,462,799円                 |
| 楽天USリート・トリプルエンジン・プラス<br>（リアル）毎月分配型 | 2,492,274円                     | 2,492,274円                     |
| 新ホリコ・フォーカス・ファンド                    | 996,910円                       | 996,910円                       |
| 楽天グローバル・プレミアム・ファンド（ロボッ<br>ト自動運用型）  | 997,905円                       | 997,905円                       |
| 楽天グローバル中小型バリュー株ファンド                | 8,986円                         | 8,986円                         |
| 楽天・スタイル・リスク・プレミアム戦略ファン<br>ド        | 8,986円                         | - 円                            |
| 楽天・全世界債券インデックス（為替ヘッジ）<br>ファンド      | 9,988円                         | 9,988円                         |
| 楽天・ポジティブ・インパクト株式ファンド               | 9,994円                         | 9,994円                         |
| 楽天・グロース・ワールド株式ファンド（ラッ<br>プ向け）      | 9,996円                         | 9,996円                         |

#### 4【委託会社等の概況】

##### （１）【資本金の額】

2021年8月末現在  
資本金の額 : 150百万円  
発行可能株式総数 : 30,000株  
発行済株式総数 : 13,000株  
過去５年間ににおける主な資本金の増減 : 該当事項はありません。

##### （２）【事業の内容及び営業の状況】

「投資信託及び投資法人に関する法律」に定める投資信託委託会社である委託会社は、証券投資信託の設定を行うとともに、「金融商品取引法」に定める金融商品取引業者として、その運用（投資運用業）を行っています。また、「金融商品取引法」に定める第二種金融商品取引業にかかる業務の一部および投資助言・代理業務を行っています。

2021年8月末現在における委託会社の運用する証券投資信託は以下の通りです。

| ファンドの種類   | 本数 | 純資産総額（百万円） |
|-----------|----|------------|
| 追加型株式投資信託 | 67 | 702,267    |
| 合計        | 67 | 702,267    |

##### （３）【その他】

###### （１）定款の変更

委託会社の定款の変更に関しては、株主総会の決議が必要です。

###### （２）訴訟事件その他の重要事項

委託会社に重要な影響を与えた事実、または与えると予想される訴訟事件などは発生していません。

## 5【委託会社等の経理状況】

1. 委託会社である楽天投信投資顧問株式会社（以下「当社」といいます。）の財務諸表は、「財務諸表等の用語、様式及び作成方法に関する規則」（昭和38年大蔵省令第59号、以下「財務諸表等規則」といいます。）、並びに同規則第2条の規定に基づき、「金融商品取引業等に関する内閣府令」（平成19年8月6日内閣府令第52号）により作成しております。

当社の中間財務諸表は、「中間財務諸表等の用語、様式及び作成方法に関する規則」（昭和52年8月30日大蔵省令第38号、以下「中間財務諸表等規則」という）、並びに同規則第38条及び第57条の規定に基づき、「金融商品取引業等に関する内閣府令」（平成19年8月6日内閣府令第52号）により作成しております。

2. 財務諸表及び中間財務諸表に記載している金額は、千円未満の端数を切り捨てて表示しております。

3. 当社は、金融商品取引法第193条の2第1項の規定に基づき、第15期事業年度（2020年1月1日から2020年12月31日まで）の財務諸表について、EY新日本有限責任監査法人による監査を受けており、中間会計期間（2021年1月1日から2021年6月30日まで）の中間財務諸表について、EY新日本有限責任監査法人による中間監査を受けております。

## (1)【貸借対照表】

| ( 単位：千円 ) |   |                   |   |                   |
|-----------|---|-------------------|---|-------------------|
|           |   | 前事業年度             |   | 当事業年度             |
|           |   | ( 2019年12月31日現在 ) |   | ( 2020年12月31日現在 ) |
| 資産の部      |   |                   |   |                   |
| 流動資産      |   |                   |   |                   |
| 現金・預金     |   | 677,158           |   | 998,579           |
| 金銭の信託     |   | 1,400,000         |   | 800,000           |
| 前払費用      |   | 6,720             |   | 14,635            |
| 未収入金      |   | 2,622             |   | 1,471             |
| 未収委託者報酬   |   | 151,985           |   | 293,497           |
| 未収運用受託報酬  |   | -                 |   | 8,884             |
| 立替金       |   | 16,949            |   | 37,697            |
| その他       |   | 7,331             |   | 16,553            |
| 流動資産計     |   | 2,262,767         |   | 2,171,319         |
| 固定資産      |   |                   |   |                   |
| 有形固定資産    | 1 | 28,585            | 1 | 35,181            |
| 建物（純額）    |   | 14,479            |   | -                 |
| 器具備品（純額）  |   | 14,105            |   | 35,181            |
| 無形固定資産    |   | 79,461            |   | 77,137            |
| ソフトウェア    |   | 79,461            |   | 77,137            |
| 投資その他の資産  |   | 30,115            |   | 464,867           |
| 投資有価証券    |   | 2,017             |   | 432,851           |
| 長期前払費用    |   | 229               |   | 623               |
| 繰延税金資産    |   | 27,868            |   | 31,392            |
| 固定資産計     |   | 138,162           |   | 577,186           |
| 資産合計      |   | 2,400,929         |   | 2,748,506         |
| 負債の部      |   |                   |   |                   |
| 流動負債      |   |                   |   |                   |
| 預り金       |   | 5,163             |   | 5,959             |
| 未払金       |   | -                 |   | 38,423            |
| 未払費用      |   | 120,042           |   | 206,729           |
| 未払消費税等    |   | 1,897             |   | 29,627            |

|              |           |           |
|--------------|-----------|-----------|
| 未払法人税等       | 10,750    | 17,764    |
| 賞与引当金        | 13,264    | 17,559    |
| 役員賞与引当金      | 3,000     | 3,000     |
| 流動負債計        | 154,119   | 319,063   |
| 固定負債         |           |           |
| 退職給付引当金      | 18,016    | 41,069    |
| 固定負債計        | 18,016    | 41,069    |
| 負債合計         | 172,135   | 360,132   |
| 純資産の部        |           |           |
| 株主資本         |           |           |
| 資本金          | 150,000   | 150,000   |
| 資本剰余金        |           |           |
| 資本準備金        | 400,000   | 400,000   |
| その他資本剰余金     | 229,716   | 229,716   |
| 資本剰余金合計      | 629,716   | 629,716   |
| 利益剰余金        |           |           |
| その他利益剰余金     |           |           |
| 繰越利益剰余金      | 1,449,135 | 1,584,464 |
| 利益剰余金合計      | 1,449,135 | 1,584,464 |
| 株主資本合計       | 2,228,851 | 2,364,180 |
| 評価・換算差額等     |           |           |
| その他有価証券評価差額金 | 57        | 24,193    |
| 評価・換算差額合計    | 57        | 24,193    |
| 純資産合計        | 2,228,794 | 2,388,373 |
| 負債・純資産合計     | 2,400,929 | 2,748,506 |

## （２）【損益計算書】

（単位：千円）

|           | 前事業年度<br>（自2019年1月1日<br>至2019年12月31日） | 当事業年度<br>（自2020年1月 1日<br>至2020年12月31日） |
|-----------|---------------------------------------|----------------------------------------|
| 営業収益      |                                       |                                        |
| 委託者報酬     | 1,156,758                             | 1,285,484                              |
| 運用受託報酬    | -                                     | 47,067                                 |
| 営業収益計     | 1,156,758                             | 1,332,552                              |
| 営業費用      |                                       |                                        |
| 支払手数料     | 408,328                               | 401,314                                |
| 委託費       | 28,657                                | 105,827                                |
| 広告宣伝費     | 4,654                                 | 5,837                                  |
| 通信費       | 89,735                                | 67,273                                 |
| 協会費       | 2,030                                 | 2,030                                  |
| 諸会費       | 82                                    | 82                                     |
| 営業費用計     | 533,488                               | 582,385                                |
| 一般管理費     | 1・2                                   | 1・2                                    |
|           | 544,199                               | 598,185                                |
| 営業利益      | 79,069                                | 152,000                                |
| 営業外収益     |                                       |                                        |
| 受取利息      | 7                                     | 8                                      |
| 有価証券利息    | 403                                   | 436                                    |
| 投資有価証券売却益 | 1,287                                 | 44,379                                 |
| 為替差益      | 0                                     | 0                                      |

|              |        |         |
|--------------|--------|---------|
| 雑収入          | -      | 2,542   |
| 営業外収益計       | 1,699  | 47,366  |
| 経常利益         | 80,768 | 199,367 |
| 特別利益         |        |         |
| 資産除去債務取崩益    | 2,517  | -       |
| 特別利益計        | 2,517  | -       |
| 特別損失         |        |         |
| 固定資産除却損      | -      | 423     |
| 事務所移転費       | -      | 723     |
| 特別損失計        | -      | 1,146   |
| 税引前当期純利益     | 83,285 | 198,220 |
| 法人税、住民税及び事業税 | 36,010 | 77,119  |
| 法人税等調整額      | 16,715 | 14,226  |
| 法人税等合計       | 19,294 | 62,892  |
| 当期純利益        | 63,990 | 135,328 |

### （３）【株主資本等変動計算書】

前事業年度（自 2019年1月1日 至 2019年12月31日）

（単位：千円）

|                         | 株主資本    |         |          |         |
|-------------------------|---------|---------|----------|---------|
|                         | 資本金     | 資本剰余金   |          |         |
|                         |         | 資本準備金   | その他資本剰余金 | 資本剰余金合計 |
| 当期首残高                   | 150,000 | 400,000 | 229,716  | 629,716 |
| 当期変動額                   |         |         |          |         |
| 剰余金の配当                  |         |         |          |         |
| 当期純利益                   |         |         |          |         |
| 株主資本以外の項目の<br>当期変動額（純額） |         |         |          |         |
| 当期変動額合計                 | -       | -       | -        | -       |
| 当期末残高                   | 150,000 | 400,000 | 229,716  | 629,716 |

|                         | 株主資本      |           |            | 評価・換算差額等         |                | 純資産合計     |
|-------------------------|-----------|-----------|------------|------------------|----------------|-----------|
|                         | 利益剰余金     |           | 株主資本<br>合計 | その他有価証券<br>評価差額金 | 評価・換算<br>差額等合計 |           |
|                         | その他利益剰余金  | 利益剰余金     |            |                  |                |           |
|                         | 繰越利益剰余金   | 合計        |            |                  |                |           |
| 当期首残高                   | 1,385,144 | 1,385,144 | 2,164,860  | 1,593            | 1,593          | 2,163,266 |
| 当期変動額                   |           |           |            |                  |                |           |
| 剰余金の配当                  |           |           |            |                  |                |           |
| 当期純利益                   | 63,990    | 63,990    | 63,990     |                  |                | 63,990    |
| 株主資本以外の項目の<br>当期変動額（純額） |           |           |            | 1,536            | 1,536          | 1,536     |
| 当期変動額合計                 | 63,990    | 63,990    | 63,990     | 1,536            | 1,536          | 65,526    |
| 当期末残高                   | 1,449,135 | 1,449,135 | 2,228,851  | 57               | 57             | 2,228,794 |

当事業年度（自 2020年1月1日 至 2020年12月31日）

（単位：千円）

|  |      |
|--|------|
|  | 株主資本 |
|--|------|

|                         | 資本金     | 資本剰余金   |          |         |
|-------------------------|---------|---------|----------|---------|
|                         |         | 資本準備金   | その他資本剰余金 | 資本剰余金合計 |
| 当期首残高                   | 150,000 | 400,000 | 229,716  | 629,716 |
| 当期変動額                   |         |         |          |         |
| 剰余金の配当                  |         |         |          |         |
| 当期純利益                   |         |         |          |         |
| 株主資本以外の項目の<br>当期変動額（純額） |         |         |          |         |
| 当期変動額合計                 | -       | -       | -        | -       |
| 当期末残高                   | 150,000 | 400,000 | 229,716  | 629,716 |

|                         | 株主資本      |             |            | 評価・換算差額等         |                | 純資産合計     |
|-------------------------|-----------|-------------|------------|------------------|----------------|-----------|
|                         | 利益剰余金     |             | 株主資本<br>合計 | その他有価証券<br>評価差額金 | 評価・換算差<br>額等合計 |           |
|                         | その他利益剰余金  | 利益剰余金<br>合計 |            |                  |                |           |
|                         | 繰越利益剰余金   |             |            |                  |                |           |
| 当期首残高                   | 1,449,135 | 1,449,135   | 2,228,851  | 57               | 57             | 2,228,794 |
| 当期変動額                   |           |             |            |                  |                |           |
| 剰余金の配当                  |           |             |            |                  |                |           |
| 当期純利益                   | 135,328   | 135,328     | 135,328    |                  |                | 135,328   |
| 株主資本以外の項目の<br>当期変動額（純額） |           |             |            | 24,250           | 24,250         | 24,250    |
| 当期変動額合計                 | 135,328   | 135,328     | 135,328    | 24,250           | 24,250         | 159,579   |
| 当期末残高                   | 1,584,464 | 1,584,464   | 2,364,180  | 24,193           | 24,193         | 2,388,373 |

## [注記事項]

## （重要な会計方針）

## １．資産の評価基準及び評価方法

## （１）有価証券

その他有価証券

時価のあるもの

当事業年度末日の市場価格等に基づく時価法（評価差額は、全部純資産直入法により処理し、売却原価は、移動平均法により算定）を採用しております。

## （２）金銭の信託

時価法によっております。

## ２．固定資産の減価償却の方法

## （１）有形固定資産

定額法を採用しております。

なお、主な耐用年数は、以下の通りであります。

建物 10年

器具備品 5～20年

また、取得価額が100千円以上200千円未満の減価償却資産につきましては、3年均等償却によっております。

## （２）無形固定資産

定額法を採用しております。

なお、自社利用のソフトウェアについては、社内における利用可能期間（5年）に基づいております。

## （３）長期前払費用

定額法によっております。

### 3. 引当金の計上基準

#### (1) 貸倒引当金

債権の貸倒による損失に備えるため、一般債権については貸倒実績率により、貸倒懸念債権等特定の債権については個別に回収可能性を勘案し、回収不能見込額を計上することとしております。

#### (2) 賞与引当金

従業員への賞与の支払いに備えるため、従業員に対する賞与の支給見込額のうち、当事業年度に帰属する額を計上しております。

#### (3) 役員賞与引当金

役員への賞与の支払いに備えるため、役員に対する将来の支給見込額のうち、当事業年度末において負担すべき額を計上しております。

#### (4) 退職給付引当金

従業員の退職給付に備えるため、当事業年度末における退職給付債務の見込額に基づき計上しております。

退職給付見込額の期間帰属方法

退職給付債務の算定にあたり、退職給付見込額を当事業年度末までの期間に帰属させる方法については、給付算定式基準によっております。

数理計算上の差異の費用処理方法

数理計算上の差異については、各事業年度の発生時における従業員の平均残存勤務期間以内の一定の年数（5年）による定額法により按分した額を、それぞれ発生の翌事業年度から費用処理しております。

### 4. その他財務諸表作成の為の基本となる重要な事項

#### (1) 消費税等の会計処理方法

消費税及び地方消費税の会計処理は税抜方式によっており、資産に係る控除対象外消費税及び地方消費税は当事業年度の費用として処理しております。

#### (2) 連結納税制度の適用

当事業年度から連結納税制度を適用しております。

なお、当社は、「所得税法等の一部を改正する法律」（2020年法律第8号）において創設されたグループ通算制度への移行及びグループ通算制度への移行にあわせて単体納税制度の見直しが行われた項目については、「連結納税制度からグループ通算制度への移行に係る税効果会計の適用に関する取扱い」（実務対応報告第39号 2020年3月31日）第3項の取扱いにより、「税効果会計に係る会計基準の適用指針」（企業会計基準適用指針第28号 2018年2月16日）第44項の定めを適用せず、繰延税金資産及び繰延税金負債の額について、改正前の税法の規定に基づいております。

#### (貸借対照表関係)

##### 1. 有形固定資産より控除した減価償却累計額

|                    | 前事業年度<br>(2019年12月31日) | 当事業年度<br>(2020年12月31日) |
|--------------------|------------------------|------------------------|
| 有形固定資産より控除した減価償却計額 | 27,276千円               | 11,630千円               |

#### (損益計算書関係)

##### 1. 役員報酬の範囲

|        | 前事業年度<br>(自2019年1月1日<br>至2019年12月31日) | 当事業年度<br>(自2020年1月1日<br>至2020年12月31日) |
|--------|---------------------------------------|---------------------------------------|
| 取締役 年額 | 200,000千円                             | 200,000千円                             |

監査役 年額

30,000千円

30,000千円

## 2. 一般管理費の主なもののうち主要な費目及び金額は、以下のとおりであります。

|            | 前事業年度<br>(自2019年1月1日<br>至2019年12月31日) | 当事業年度<br>(自2020年1月1日<br>至2020年12月31日) |
|------------|---------------------------------------|---------------------------------------|
| 人件費        | 289,853千円                             | 277,335千円                             |
| 減価償却費      | 17,296千円                              | 34,764千円                              |
| 賞与引当金繰入額   | 13,264千円                              | 17,559千円                              |
| 役員賞与引当金繰入額 | 3,000千円                               | 3,000千円                               |
| 退職給付費用     | 14,649千円                              | 18,963千円                              |
| 経営指導料      | 36,410千円                              | 60,299千円                              |

(株主資本等変動計算書関係)

前事業年度(自 2019年1月1日 至 2019年12月31日)

## 1. 発行済株式に関する事項

| 株式の種類 | 当事業年度期首 | 増加 | 減少 | 当事業年度末  |
|-------|---------|----|----|---------|
| 普通株式  | 13,000株 | -  | -  | 13,000株 |

## 2. 自己株式に関する事項

該当事項はありません。

## 3. 新株予約権等に関する事項

該当事項はありません。

## 4. 剰余金の配当に関する事項

該当事項はありません。

当事業年度(自 2020年1月1日 至 2020年12月31日)

## 1. 発行済株式に関する事項

| 株式の種類 | 当事業年度期首 | 増加 | 減少 | 当事業年度末  |
|-------|---------|----|----|---------|
| 普通株式  | 13,000株 | -  | -  | 13,000株 |

## 2. 自己株式に関する事項

該当事項はありません。

## 3. 新株予約権等に関する事項

該当事項はありません。

## 4. 剰余金の配当に関する事項

該当事項はありません。

(リース取引関係)

&lt;借主側&gt;

オペレーティング・リース取引

オペレーティング・リース取引のうち解約不能のものに係る未経過リース料

|     | 前事業年度<br>2019年12月31日 | 当事業年度<br>2020年12月31日 |
|-----|----------------------|----------------------|
| 1年内 | 28,200千円             | 28,200千円             |
| 1年超 | 82,900千円             | 54,700千円             |
| 合 計 | 111,100千円            | 82,900千円             |

## （金融商品関係）

### 1. 金融商品の状況に関する事項

#### （1）金融商品に対する取組方針

当社は、投資信託の運用を業として行っております。

当社では保有する金融資産・負債から生ずる様々なリスクを横断的かつ効率的に管理し、財務の健全性の維持を図っております。

なお、余資運用に関しては、預金等安全性の高い金融資産で運用しております。

#### （2）金融商品の内容及びそのリスク並びにリスク管理体制

現金・預金は、国内通貨による預金等であり、短期間で決済されるため、為替変動リスクや価格変動リスクは殆どないと認識しております。金銭の信託は、主に債権等を裏付けとした証券化商品を運用対象としておりますが、保有している証券化商品の外部格付機関による格付評価が高いため、価格変動リスクは殆どないと認識しております。

また、営業債権である未収委託者報酬は、投資信託約款に基づき、信託財産から委託者に対して支払われる信託報酬の未払金額であり、信託財産は受託銀行において分別保管されているため、信用リスクは殆ど無いと認識しております。同じく営業債権である未収運用受託報酬は、顧客の信用リスクに晒されておりますが、顧客ごとに決済期日及び残高を管理することにより、回収懸念の早期把握や回収リスクの軽減を図っております。

投資有価証券は当社運用投資信託であり、当初自己設定および商品性維持を目的に保有しております。当該投資信託は為替変動リスクや価格変動リスクに晒されておりますが、投資金額はその目的に応じた額にとどめられており、定期的に時価の状況を把握し、その内容を経営に報告いたしております。

未払費用につきましては、そのほとんどが一年以内で決済されます。

### 2. 金融商品の時価等に関する事項

貸借対照表計上額、時価、及びこれらの差額については、次のとおりであります。

前事業年度（2019年12月31日）

（単位：千円）

|                      | 貸借対照表計上額  | 時価        | 差額 |
|----------------------|-----------|-----------|----|
| 資産                   |           |           |    |
| (1) 現金・預金            | 677,158   | 677,158   | -  |
| (2) 金銭の信託            | 1,400,000 | 1,400,000 | -  |
| (3) 未収委託者報酬          | 151,985   | 151,985   | -  |
| (4) 投資有価証券<br>其他有価証券 | 2,017     | 2,017     | -  |
| 資産計                  | 2,231,161 | 2,231,161 | -  |
| 負債                   |           |           |    |
| (1) 未払費用             | 120,042   | 120,042   | -  |
| (2) 未払法人税等           | 10,750    | 10,750    | -  |
| 負債計                  | 130,793   | 130,793   | -  |

当事業年度（2020年12月31日）

（単位：千円）

|  | 貸借対照表計上額 | 時価 | 差額 |
|--|----------|----|----|
|--|----------|----|----|

|              |           |           |   |
|--------------|-----------|-----------|---|
| 資産           |           |           |   |
| (1) 現金・預金    | 998,579   | 998,579   | - |
| (2) 金銭の信託    | 800,000   | 800,000   | - |
| (3) 未収委託者報酬  | 293,497   | 293,497   | - |
| (4) 未収運用受託報酬 | 8,884     | 8,884     | - |
| (5) 投資有価証券   |           |           |   |
| その他有価証券      | 432,851   | 432,851   | - |
| 資産計          | 2,533,813 | 2,533,813 | - |
| 負債           |           |           |   |
| (1) 未払金      | 38,423    | 38,423    | - |
| (2) 未払費用     | 206,729   | 206,729   | - |
| (3) 未払消費税等   | 29,627    | 29,627    | - |
| (4) 未払法人税等   | 17,764    | 17,764    | - |
| 負債計          | 292,543   | 292,543   | - |

（注）１．金融商品の時価の算定方法及び有価証券に関する事項

資産

(1)現金・預金 (2)金銭の信託 (3)未収委託者報酬 (4)未収運用受託報酬

これらは短期間で決済されるため、時価は帳簿価額と類似していることから、当該帳簿価額によっております。

(5)投資有価証券

投資信託は公表されている基準価額によっております。

また、保有目的ごとの有価証券に関する事項については、注記事項「有価証券関係」をご参照ください。

負債

(1)未払金 (2)未払費用 (3)未払消費税等 (4)未払法人税等

これらは短期間で決済されるため、時価は帳簿価額と類似していることから、当該帳簿価額によっております。

２．金銭債権及び満期のある有価証券の決算日後の償還予定額

前事業年度（2019年12月31日）

（単位：千円）

|                   | 1年以内      | 1年超<br>5年以内 |
|-------------------|-----------|-------------|
| 現金・預金             | 677,158   | -           |
| 金銭の信託             | 1,400,000 | -           |
| 未収委託者報酬           | 151,985   | -           |
| 投資有価証券            |           |             |
| その他有価証券のうち満期があるもの | -         | -           |
| 合 計               | 2,229,144 | -           |

当事業年度（2020年12月31日）

（単位：千円）

|                   | 1年以内      | 1年超<br>5年以内 |
|-------------------|-----------|-------------|
| 現金・預金             | 998,579   | -           |
| 金銭の信託             | 800,000   | -           |
| 未収委託者報酬           | 293,497   | -           |
| 未収運用受託報酬          | 8,884     | -           |
| 投資有価証券            |           |             |
| その他有価証券のうち満期があるもの | -         | -           |
| 合 計               | 2,100,962 | -           |

## （有価証券関係）

## 1. その他有価証券

前事業年度（2019年12月31日）

| 区分                       | 貸借対照表計上額<br>（千円） | 取得原価<br>（千円） | 差額<br>（千円） |
|--------------------------|------------------|--------------|------------|
| 貸借対照表計上額が<br>取得原価を超えるもの  |                  |              |            |
| （１）株式                    | -                | -            | -          |
| （２）債券                    | -                | -            | -          |
| （３）その他                   | 1,002            | 1,000        | 2          |
| 小 計                      | 1,002            | 1,000        | 2          |
| 貸借対照表計上額が<br>取得原価を超えないもの |                  |              |            |
| （１）株式                    | -                | -            | -          |
| （２）債券                    | -                | -            | -          |
| （３）その他                   | 1,014            | 1,100        | 85         |
| 小 計                      | 1,014            | 1,100        | 85         |
| 合 計                      | 2,017            | 2,100        | 82         |

当事業年度（2020年12月31日）

| 区分                       | 貸借対照表計上額<br>（千円） | 取得原価<br>（千円） | 差額<br>（千円） |
|--------------------------|------------------|--------------|------------|
| 貸借対照表計上額が<br>取得原価を超えるもの  |                  |              |            |
| （１）株式                    | -                | -            | -          |
| （２）債券                    | -                | -            | -          |
| （３）その他                   | 383,231          | 311,000      | 72,231     |
| 小 計                      | 383,231          | 311,000      | 72,231     |
| 貸借対照表計上額が<br>取得原価を超えないもの |                  |              |            |
| （１）株式                    | -                | -            | -          |
| （２）債券                    | -                | -            | -          |
| （３）その他                   | 49,620           | 86,981       | 37,360     |
| 小 計                      | 49,620           | 86,981       | 37,360     |
| 合 計                      | 432,851          | 397,981      | 34,870     |

## 2. 売却したその他有価証券

前事業年度（自 2019年1月1日 至 2019年12月31日）

| 種類     | 売却額<br>（千円） | 売却益の合計額<br>（千円） | 売却損の合計額<br>（千円） |
|--------|-------------|-----------------|-----------------|
| （１）株式  | -           | -               | -               |
| （２）債券  | -           | -               | -               |
| （３）その他 | 57,922      | 1,652           | 364             |
| 合計     | 57,922      | 1,652           | 364             |

当事業年度（自 2020年1月1日 至 2020年12月31日）

| 種類 | 売却額<br>（千円） | 売却益の合計額<br>（千円） | 売却損の合計額<br>（千円） |
|----|-------------|-----------------|-----------------|
|----|-------------|-----------------|-----------------|

|         |         |        |        |
|---------|---------|--------|--------|
| (1) 株式  | -       | -      | -      |
| (2) 債券  | -       | -      | -      |
| (3) その他 | 268,298 | 64,367 | 19,987 |
| 合計      | 268,298 | 64,367 | 19,987 |

（デリバティブ取引関係）

当社はデリバティブ取引を利用していないため、該当事項はありません。

（退職給付関係）

1．採用している退職給付制度の概略

当社は、確定給付型の制度として、退職一時金制度（非積立型制度）を設けております。

2．確定給付制度

（1）退職給付債務の期首残高と期末残高の調整表

|              | 前事業年度<br>(自2019年1月1日<br>至2019年12月31日) | 当事業年度<br>(自2020年1月1日<br>至2020年12月31日) |
|--------------|---------------------------------------|---------------------------------------|
| 退職給付債務の期首残高  | 3,461千円                               | 18,738千円                              |
| 勤務費用         | 14,609千円                              | 18,728千円                              |
| 利息費用         | 20千円                                  | 87千円                                  |
| 数理計算上の差異の発生額 | 646千円                                 | 5,318千円                               |
| 退職給付の支払額     | -                                     | -                                     |
| 過去勤務費用の発生額   | -                                     | -                                     |
| 転籍にともなう増減額   | -                                     | 4,089千円                               |
| 退職給付債務の期末残高  | 18,738千円                              | 46,961千円                              |

（2）退職給付債務の期末残高と貸借対照表に計上された退職給付引当金の調整表

|                     | 前事業年度<br>(自2019年1月1日<br>至2019年12月31日) | 当事業年度<br>(自2020年1月1日<br>至2020年12月31日) |
|---------------------|---------------------------------------|---------------------------------------|
| 非積立制度の退職給付債務        | 18,738千円                              | 46,961千円                              |
| 未積立退職給付債務           | 18,738千円                              | 46,961千円                              |
| 未認識数理計算上の差異         | 722千円                                 | 5,892千円                               |
| 未認識過去勤務費用           | -                                     | -                                     |
| 貸借対照表に計上された負債と資産の純額 | 18,016千円                              | 41,069千円                              |
| 退職給付引当金             | 18,016千円                              | 41,069千円                              |
| 貸借対照表に計上された負債と資産の純額 | 18,016千円                              | 41,069千円                              |

（3）退職給付費用及びその内訳項目の金額

|                 | 前事業年度<br>(自2019年1月1日<br>至2019年12月31日) | 当事業年度<br>(自2020年1月1日<br>至2020年12月31日) |
|-----------------|---------------------------------------|---------------------------------------|
| 勤務費用            | 14,609千円                              | 18,728千円                              |
| 利息費用            | 20千円                                  | 87千円                                  |
| 期待運用収益          | -                                     | -                                     |
| 数理計算上の差異の費用処理額  | 19千円                                  | 148千円                                 |
| 過去勤務費用の費用処理額    | -                                     | -                                     |
| 確定給付制度に係る退職給付費用 | 14,649千円                              | 18,963千円                              |

## （４）数理計算上の計算基礎に関する事項

|           | 前事業年度<br>(自2019年1月1日<br>至2019年12月31日) | 当事業年度<br>(自2020年1月1日<br>至2020年12月31日) |
|-----------|---------------------------------------|---------------------------------------|
| 割引率       | 0.4%                                  | 0.5%                                  |
| 長期期待運用収益率 | -                                     | -                                     |
| 予想昇給率     | 2.4%                                  | 2.4%                                  |

## （税効果会計関係）

## １．繰延税金資産及び繰延税金負債の発生の主な原因別の内訳

|              | 前事業年度<br>(2019年12月31日) | 当事業年度<br>(2020年12月31日) |
|--------------|------------------------|------------------------|
| 繰延税金資産       |                        |                        |
| 未払費用         | 7,418千円                | 11,077千円               |
| 未払事業所税       | 259千円                  | 210千円                  |
| 未払事業税        | 1,245千円                | 3,791千円                |
| 賞与引当金        | 4,061千円                | 5,376千円                |
| 退職給付引当金      | 5,516千円                | 12,575千円               |
| 減価償却超過額      | 1,394千円                | 378千円                  |
| 繰延資産         | 92千円                   | 30千円                   |
| その他有価証券評価差額金 | 25千円                   | -                      |
| その他          | 8,310千円                | 9,085千円                |
| 繰延税金資産小計     | 28,324千円               | 42,526千円               |
| 評価性引当金       | 456千円                  | 456千円                  |
| 繰延税金資産合計     | 27,868千円               | 42,069千円               |
| 繰延税金負債       |                        |                        |
| その他有価証券評価差額金 | -                      | 10,677千円               |
| 繰延税金負債合計     | -                      | 10,677千円               |
| 繰延税金資産純額     | 27,868千円               | 31,392千円               |

## ２．法定実効税率と税効果会計適用後の法人税等の負担率との差異の原因となった主な項目別の内訳

|                    | 前事業年度<br>(2019年12月31日) | 当事業年度<br>(2020年12月31日) |
|--------------------|------------------------|------------------------|
| 法定実効税率             | 30.62%                 | 30.62%                 |
| （調整）               |                        |                        |
| 交際費等永久に損金に算入されない項目 | 1.52%                  | 0.96%                  |
| 住民税均等割等            | 0.35%                  | 0.19%                  |
| 評価性引当額の増減          | 9.65%                  | -                      |
| その他                | 0.33%                  | 0.04%                  |
| 税効果会計適用後の法人税等の負担率  | 23.17%                 | 31.73%                 |

## （資産除去債務関係）

## １．当該資産除去債務の概要

建物賃貸借契約に基づき使用する建物等の、退去時における原状回復義務であります。

## ２．当該資産除去債務の金額の算定方法

使用見込期間を10年と見積り、割引率を0%として資産除去債務の金額を計算しております。

## ３．当該資産除去債務の総額の増減

|                 | 前事業年度<br>(自2019年1月1日<br>至2019年12月31日) | 当事業年度<br>(自2020年1月1日<br>至2020年12月31日) |
|-----------------|---------------------------------------|---------------------------------------|
| 期首残高            | 5,699千円                               | -                                     |
| 有形固定資産の取得に伴う増加額 | -                                     | -                                     |
| 時の経過による調整額      | -                                     | -                                     |
| 見積りの変更による調整額    | 5,699千円                               | -                                     |
| 資産除去債務の履行による減少額 | -                                     | -                                     |
| 期末残高            | -                                     | -                                     |

#### 4. 当該資産除去債務の見積りの変更

前事業年度において、当社の不動産賃貸契約に伴う原状回復義務として計算していた資産除去債務について、転居費用等の新たな情報の入手に伴い、原状回復費用に関して見積りの変更を行いました。この見積りの変更による減少額5,699千円を変更前の資産除去債務残高から減算しております。

（セグメント情報等）

#### [セグメント情報]

前事業年度（自 2019年1月1日 至 2019年12月31日）及び当事業年度（自 2020年1月1日 至 2020年12月31日）

当社は、投資運用業、投資助言・代理業を主とした金融サービスの提供を行う単一セグメントであるため、記載を省略しております。

#### [関連情報]

前事業年度（自 2019年1月1日 至 2019年12月31日）

##### 1. 製品及びサービスごとの情報

（単位：千円）

|            | 投資信託運用業務  | 投資一任業務 | 情報提供業務 | 合 計       |
|------------|-----------|--------|--------|-----------|
| 外部顧客への営業収益 | 1,156,758 | -      | -      | 1,156,758 |

##### 2. 地域ごとの情報

###### (1) 営業収益

本邦の外部顧客への営業収益に区分した金額が損益計算書の営業収益の90%を超えるため、地域ごとの営業収益の記載は省略しております。

###### (2) 有形固定資産

本邦に所在している有形固定資産の金額が貸借対照表の有形固定資産の金額の90%を超えるため、地域ごとの有形固定資産の記載を省略しております。

##### 3. 主要な顧客ごとの情報

外部顧客への売上高のうち、損益計算書の売上高の10%以上を占める相手先がないため、記載はありません。

当事業年度（自 2020年1月1日 至 2020年12月31日）

##### 1. 製品及びサービスごとの情報

（単位：千円）

|            | 投資信託運用業務  | 投資一任業務 | 情報提供業務 | 合 計       |
|------------|-----------|--------|--------|-----------|
| 外部顧客への営業収益 | 1,285,484 | 47,067 | -      | 1,332,552 |

##### 2. 地域ごとの情報

###### (1) 営業収益

本邦の外部顧客への営業収益に区分した金額が損益計算書の営業収益の90%を超えるため、地域ごとの営業収益の記載は省略しております。

(2) 有形固定資産

本邦に所在している有形固定資産の金額が貸借対照表の有形固定資産の金額の90%を超えるため、地域ごとの有形固定資産の記載を省略しております。

3. 主要な顧客ごとの情報

外部顧客への売上高のうち、損益計算書の売上高の10%以上を占める相手先がないため、記載はありません。

[報告セグメントごとの固定資産の減損損失に関する情報]

該当事項はありません。

[報告セグメントごとののれんの償却額及び未償却残高に関する情報]

該当事項はありません。

[報告セグメントごとの負ののれん発生益に関する情報]

該当事項はありません。

( 関連当事者情報 )

1. 関連当事者との取引

財務諸表提出会社と同一の親会社を持つ会社

前事業年度（自 2019年1月1日 至 2019年12月31日）

| 種類       | 会社等の名称       | 所在地         | 資本金<br>又は出資金<br>(百万円)        | 事業の<br>内容<br>又は職業                | 議決権等<br>の被所有<br>割合 | 関係内容       |                            | 取引の内容         | 取引金額<br>(千円) | 科目       | 期末残高<br>(千円) |
|----------|--------------|-------------|------------------------------|----------------------------------|--------------------|------------|----------------------------|---------------|--------------|----------|--------------|
|          |              |             |                              |                                  |                    | 役員の<br>兼任等 | 事業上<br>の関係                 |               |              |          |              |
| 兄弟<br>会社 | 楽天証券<br>株式会社 | 東京都<br>世田谷区 | 7,495<br>(2019年12月<br>31日現在) | インター<br>ネット証<br>券取引<br>サービス<br>業 | —                  | 兼任<br>2人   | 当社投資<br>信託の募<br>集の取扱<br>い等 | 証券投資信託の代行手数料等 | 195,915      | 未払<br>費用 | 34,350       |
|          |              |             |                              |                                  |                    |            |                            | 出向者の人件費等      | 20,820       |          |              |

当事業年度（自 2020年1月1日 至 2020年12月31日）

| 種類       | 会社等の名称       | 所在地       | 資本金<br>又は出資金<br>(百万円)        | 事業の<br>内容<br>又は職業                | 議決権等<br>の被所有<br>割合 | 関係内容       |                            | 取引の内容         | 取引金額<br>(千円) | 科目                   | 期末残高<br>(千円) |
|----------|--------------|-----------|------------------------------|----------------------------------|--------------------|------------|----------------------------|---------------|--------------|----------------------|--------------|
|          |              |           |                              |                                  |                    | 役員の<br>兼任等 | 事業上<br>の関係                 |               |              |                      |              |
| 兄弟<br>会社 | 楽天証券<br>株式会社 | 東京都<br>港区 | 7,495<br>(2020年12月<br>31日現在) | インター<br>ネット証<br>券取引<br>サービス<br>業 | —                  | 兼任<br>2人   | 当社投資<br>信託の募<br>集の取扱<br>い等 | 証券投資信託の代行手数料等 | 223,028      | 未払<br>費用             | 67,471       |
|          |              |           |                              |                                  |                    |            |                            | 運用受託報酬        | 47,067       | 未収<br>運用<br>受託<br>報酬 | 8,884        |
|          |              |           |                              |                                  |                    |            |                            | 出向者の人件費等      | 11,529       |                      |              |

(注) 1. 上記の金額のうち、取引金額には消費税等が含まれておらず、期末残高には消費税等が含まれております。

2. 証券投資信託の代行手数料、運用受託報酬については、一般取引先に対する取引条件と同様に決定しております。

## ２．親会社又は重要な関連会社に関する注記

## 親会社情報

楽天カード株式会社（非上場）

## （１株当たり情報）

|              | 前事業年度<br>(自2019年1月1日<br>至2019年12月31日) | 当事業年度<br>(自2020年1月1日<br>至2020年12月31日) |
|--------------|---------------------------------------|---------------------------------------|
| １株当たり純資産額    | 171,445円72銭                           | 183,721円06銭                           |
| １株当たり当期純利益金額 | 4,922円38銭                             | 10,409円90銭                            |

（注）１．潜在株式調整後１株当たり当期純利益金額については、潜在株式が存在しないため記載しておりません。

２．１株当たり当期純利益金額の算定上の基礎は、以下のとおりであります。

| 項 目                | 前事業年度<br>(自2019年1月1日<br>至2019年12月31日) | 当事業年度<br>(自2020年1月1日<br>至2020年12月31日) |
|--------------------|---------------------------------------|---------------------------------------|
| １株当たり当期純利益金額       |                                       |                                       |
| 当期純利益金額(千円)        | 63,990                                | 135,328                               |
| 普通株主に帰属しない金額(千円)   | -                                     | -                                     |
| 普通株式に係る当期純利益金額(千円) | 63,990                                | 135,328                               |
| 普通株式の期中平均株式数(株)    | 13,000.00                             | 13,000.00                             |

## （重要な後発事象）

該当事項はありません。

## 中間財務諸表

## （１）中間貸借対照表

（単位：千円）

当中間会計期間  
(2021年6月30日)

## 資産の部

## 流動資産

|          |           |
|----------|-----------|
| 現金・預金    | 1,092,528 |
| 金銭の信託    | 800,000   |
| 前払費用     | 20,244    |
| 未収入金     | 1,092     |
| 未収委託者報酬  | 365,583   |
| 未収運用受託報酬 | 10,437    |
| 立替金      | 57,421    |
| その他      | 18,153    |
| 流動資産計    | 2,365,461 |

## 固定資産

|          |   |         |
|----------|---|---------|
| 有形固定資産   | 1 | 35,413  |
| 器具備品（純額） |   | 35,413  |
| 無形固定資産   |   | 68,616  |
| ソフトウェア   |   | 68,616  |
| 投資その他の資産 |   | 455,972 |
| 投資有価証券   |   | 433,146 |
| 長期前払費用   |   | 623     |
| 繰延税金資産   |   | 22,202  |
| 固定資産計    |   | 560,002 |

|      |           |
|------|-----------|
| 資産合計 | 2,925,464 |
|------|-----------|

(単位：千円)

当中間会計期間  
(2021年6月30日)

## 負債の部

## 流動負債

|         |         |
|---------|---------|
| 預り金     | 14,246  |
| 未払金     | 35,586  |
| 未払費用    | 248,201 |
| 未払消費税等  | 27,098  |
| 未払法人税等  | 15,298  |
| 賞与引当金   | 13,763  |
| 役員賞与引当金 | 1,000   |
| 流動負債計   | 355,194 |

## 固定負債

|         |        |
|---------|--------|
| 退職給付引当金 | 53,876 |
| 固定負債計   | 53,876 |

## 負債合計

409,070

## 純資産の部

## 株主資本

|          |         |
|----------|---------|
| 資本金      | 150,000 |
| 資本剰余金    |         |
| 資本準備金    | 400,000 |
| その他資本剰余金 | 229,716 |
| 資本剰余金合計  | 629,716 |

## 利益剰余金

|          |           |
|----------|-----------|
| その他利益剰余金 |           |
| 繰越利益剰余金  | 1,679,054 |
| 利益剰余金合計  | 1,679,054 |

## 株主資本合計

2,458,770

## 評価・換算差額等

|              |        |
|--------------|--------|
| その他有価証券評価差額金 | 57,623 |
| 評価・換算差額合計    | 57,623 |

## 純資産合計

2,516,393

## 負債・純資産合計

2,925,464

## (2) 中間損益計算書

(単位：千円)

当中間会計期間  
(自 2021年1月1日 至 2021年6月30日)

## 営業収益

|        |         |
|--------|---------|
| 委託者報酬  | 846,481 |
| 運用受託報酬 | 53,299  |
| 営業収益計  | 899,780 |

## 営業費用

|       |         |
|-------|---------|
| 支払手数料 | 276,363 |
| 委託費   | 51,013  |
| 広告宣伝費 | 12,761  |
| 通信費   | 40,012  |
| 協会費   | 1,128   |
| 諸会費   | 108     |
| 営業費用計 | 381,387 |

|              |         |
|--------------|---------|
| 一般管理費        | 351,653 |
| 営業利益         | 166,739 |
| 営業外収益        |         |
| 受取利息         | 4       |
| 有価証券利息       | 309     |
| 投資有価証券売却益    | 20,551  |
| 為替差益         | 0       |
| 営業外収益計       | 20,866  |
| 経常利益         | 187,605 |
| 特別損失         |         |
| 固定資産除却損      | 0       |
| 投資有価証券評価損    | 50,121  |
| 特別損失計        | 50,121  |
| 税引前中間純利益     | 137,484 |
| 法人税、住民税及び事業税 | 48,459  |
| 法人税等調整額      | 5,564   |
| 中間純利益        | 94,589  |

## ( 3 ) 中間株主資本等変動計算書

当中間会計期間（自 2021年1月1日 至 2021年6月30日）

（単位：千円）

|                           | 株主資本    |         |          |         |
|---------------------------|---------|---------|----------|---------|
|                           | 資本金     | 資本剰余金   |          |         |
|                           |         | 資本準備金   | その他資本剰余金 | 資本剰余金合計 |
| 当期首残高                     | 150,000 | 400,000 | 229,716  | 629,716 |
| 当中間期変動額                   |         |         |          |         |
| 剰余金の配当                    |         |         |          |         |
| 中間純利益                     |         |         |          |         |
| 株主資本以外の項目の<br>当中間期変動額(純額) |         |         |          |         |
| 当中間期変動額合計                 | -       | -       | -        | -       |
| 当中間期末残高                   | 150,000 | 400,000 | 229,716  | 629,716 |

|                           | 株主資本      |             |            | 評価・換算差額等         |                | 純資産合計     |
|---------------------------|-----------|-------------|------------|------------------|----------------|-----------|
|                           | 利益剰余金     |             | 株主資本<br>合計 | その他有価証券<br>評価差額金 | 評価・換算<br>差額等合計 |           |
|                           | その他利益剰余金  | 利益剰余金<br>合計 |            |                  |                |           |
|                           | 繰越利益剰余金   |             |            |                  |                |           |
| 当期首残高                     | 1,584,464 | 1,584,464   | 2,364,180  | 24,193           | 24,193         | 2,388,373 |
| 当中間期変動額                   |           |             |            |                  |                |           |
| 剰余金の配当                    |           |             |            |                  |                |           |
| 中間純利益                     | 94,589    | 94,589      | 94,589     |                  |                | 94,589    |
| 株主資本以外の項目の<br>当中間期変動額(純額) |           |             |            | 33,430           | 33,430         | 33,430    |
| 当中間期変動額合計                 | 94,589    | 94,589      | 94,589     | 33,430           | 33,430         | 128,020   |
| 当中間期末残高                   | 1,679,054 | 1,679,054   | 2,458,770  | 57,623           | 57,623         | 2,516,393 |

## 注記事項

( 重要な会計方針 )

1 . 資産の評価基準及び評価方法

(1) 有価証券

その他有価証券  
時価のあるもの

中間会計期間末日の市場価格等に基づく時価法（評価差額は、全部純資産直入法により処理し、売却原価は、移動平均法により算定）を採用しております。

(2) 金銭の信託

時価法によっております。

2. 固定資産の減価償却の方法

(1) 有形固定資産

定額法によっております。

なお、主な耐用年数は以下のとおりであります。

器具備品            4年～20年

また、取得価額が100千円以上200千円未満の減価償却資産につきましては、3年均等償却によっております。

(2) 無形固定資産

定額法によっております。

なお、自社利用のソフトウェアについては、社内における利用可能期間（5年）に基づいております。

(3) 長期前払費用

定額法によっております。

3. 引当金の計上基準

(1) 貸倒引当金

債権の貸倒による損失に備えるため、一般債権については貸倒実績率により、貸倒懸念債権等特定の債権については個別に回収可能性を勘案し、回収不能見込額を計上することとしております。

(2) 賞与引当金

従業員への賞与の支払いに備えるため、従業員に対する賞与の支給見込額のうち、当中間会計期間に帰属する額を計上しております。

(3) 役員賞与引当金

役員への賞与の支払いに備えるため、将来の支給見込額のうち当中間会計期間末において負担すべき額を計上しております。

(4) 退職給付引当金

従業員の退職給付に備えるため、当事業年度末における退職給付債務の見込額に基づき、当中間会計期間末において発生していると認められる額を計上しております。

退職給付見込額の期間帰属方法

退職給付債務の算定にあたり、退職給付見込額を当中間会計期間末までの期間に帰属させる方法については、給付算定式基準によっております。

数理計算上の差異の費用処理方法

数理計算上の差異については、各事業年度の発生時における従業員の平均残存勤務期間以内の一定の年数（5年）による定額法により按分した額を、それぞれ発生の翌事業年度から費用処理しております。

4. その他中間財務諸表作成の為の基本となる重要な事項

(1) 消費税等の会計処理方法

消費税及び地方消費税の会計処理は税抜方式によっており、資産に係る控除対象外消費税及び地方消費税は当中間会計期間の費用として処理しております。

(2) 連結納税制度の適用

連結納税制度を適用しております。

また、当社は、「所得税法等の一部を改正する法律」（2020年法律第8号）において創設されたグループ通算制度への移行及びグループ通算制度への移行にあわせて単体納税制度の見直しが行われた項目については、「連結納税制度からグループ通算制度への移行に係る税効果会計の適用に関する取扱い」（実務対応報告第39号 2020年3月31日）第3項の取扱いにより、「税効果会計に係る会計基準の適用指針」（企業会計基準適用指針第28号 2018年2月16日）第44項の定めを適用せず、繰延税金資産及び繰延税金負債の額について、改正前の税法の規定に基づいております。

（中間貸借対照表関係）

1 有形固定資産の減価償却累計額

| 当中間会計期間（2021年6月30日） |          |
|---------------------|----------|
| 有形固定資産の減価償却累計額      | 15,241千円 |

（中間損益計算書関係）

1 減価償却実施額

| 当中間会計期間<br>（自 2021年1月1日<br>至 2021年6月30日） |          |
|------------------------------------------|----------|
| 有形固定資産                                   | 5,493千円  |
| 無形固定資産                                   | 10,799千円 |
| 合 計                                      | 16,292千円 |

（中間株主資本等変動計算書関係）

当中間会計期間（自 2021年1月1日 至 2021年6月30日）

1．発行済株式に関する事項

| 株式の種類 | 当事業年度期首 | 増加 | 減少 | 当中間会計期間末 |
|-------|---------|----|----|----------|
| 普通株式  | 13,000株 | -  | -  | 13,000株  |

2．自己株式に関する事項

該当事項はありません。

3．新株予約権等に関する事項

該当事項はありません。

4．剰余金の配当に関する事項

該当事項はありません。

（リース取引関係）

< 借主側 >

オペレーティング・リース取引

オペレーティング・リース取引のうち解約不能のものに係る未経過リース料

| 当中間会計期間末<br>2021年6月30日 |          |
|------------------------|----------|
| 1 年内                   | 32,460千円 |
| 1 年超                   | 46,280千円 |
| 合 計                    | 78,740千円 |

（金融商品関係）

当中間会計期間（自 2021年1月1日 至 2021年6月30日）

金融商品の時価等に関する事項

2021年6月30日における中間貸借対照表計上額、時価、並びにこれらの差額については次の通りです。

（単位：千円）

|              | 中間貸借対照表計上額       | 時価               | 差額       |
|--------------|------------------|------------------|----------|
| <b>資産</b>    |                  |                  |          |
| (1) 現金・預金    | 1,092,528        | 1,092,528        | -        |
| (2) 金銭の信託    | 800,000          | 800,000          | -        |
| (3) 未収委託者報酬  | 365,583          | 365,583          | -        |
| (4) 未収運用受託報酬 | 10,437           | 10,437           | -        |
| (5) 投資有価証券   |                  |                  |          |
| その他有価証券      | 433,146          | 433,146          | -        |
| <b>資産計</b>   | <b>2,701,695</b> | <b>2,701,695</b> | <b>-</b> |
| <b>負債</b>    |                  |                  |          |
| (1) 未払金      | 35,586           | 35,586           | -        |
| (2) 未払費用     | 248,201          | 248,201          | -        |
| (3) 未払消費税等   | 27,098           | 27,098           | -        |
| (4) 未払法人税等   | 15,298           | 15,298           | -        |
| <b>負債計</b>   | <b>326,184</b>   | <b>326,184</b>   | <b>-</b> |

（注）金融商品の時価算定の方法

資産

(1)現金・預金 (2)金銭の信託 (3)未収委託者報酬 (4)未収運用受託報酬

これらは短期間で決済されるため、時価は帳簿価額と類似していることから、当該帳簿価額によっております。

(5)投資有価証券

投資信託は公表されている基準価額によっております。

また、保有目的ごとの有価証券に関する事項については、注記事項「有価証券関係」をご参照ください。

負債

(1)未払金 (2)未払費用 (3)未払消費税等 (4)未払法人税等

これらは短期間で決済されるため、時価は帳簿価額と類似していることから、当該帳簿価額によっております。

（有価証券関係）

1．その他有価証券

当中間会計期間（自 2021年1月1日 至 2021年6月30日）

| 区分                         | 中間貸借対照表<br>計上額（千円） | 取得原価<br>（千円） | 差額<br>（千円） |
|----------------------------|--------------------|--------------|------------|
| 中間貸借対照表計上額が<br>取得原価を超えるもの  |                    |              |            |
| (1) 株式                     | -                  | -            | -          |
| (2) 債券                     | -                  | -            | -          |
| (3) その他                    | 400,691            | 317,600      | 83,091     |
| 小 計                        | 400,691            | 317,600      | 83,091     |
| 中間貸借対照表計上額が<br>取得原価を超えないもの |                    |              |            |
| (1) 株式                     | -                  | -            | -          |
| (2) 債券                     | -                  | -            | -          |
| (3) その他                    | 32,454             | 32,491       | 37         |
| 小 計                        | 32,454             | 32,491       | 37         |
| 合 計                        | 433,146            | 350,091      | 83,054     |

2．減損処理を行った有価証券

当中間会計期間において、有価証券について50,121千円（その他有価証券の投資信託受益証券50,121千円）減損処理を行っております。

（デリバティブ取引関係）

該当事項はありません。

（資産除去債務関係）

該当事項はありません。

（セグメント情報等）

〔セグメント情報〕

当中間会計期間（自 2021年1月1日 至 2021年6月30日）

当社は、投資運用業、投資助言・代理業を主とした金融サービスの提供を行う単一セグメントであるため、記載を省略しております。

〔関連情報〕

当中間会計期間（自 2021年1月1日 至 2021年6月30日）

1. 製品及びサービスごとの情報

（単位：千円）

|            | 投資信託運用業務 | 投資一任業務 | 合 計     |
|------------|----------|--------|---------|
| 外部顧客への営業収益 | 846,481  | 53,299 | 899,780 |

2. 地域ごとの情報

（1）営業収益

本邦の外部顧客への営業収益に区分した金額が中間損益計算書の営業収益の90%を超えるため、地域ごとの営業収益の記載は省略しております。

（2）有形固定資産

本邦に所在している有形固定資産の金額が中間貸借対照表の有形固定資産の金額の90%を超えるため、地域ごとの有形固定資産の記載を省略しております。

3. 主要な顧客ごとの情報

外部顧客への売上高のうち、中間損益計算書の売上高の10%以上を占める相手先がないため、記載はありません。

〔報告セグメントごとの固定資産の減損損失に関する情報〕

該当事項はありません。

〔報告セグメントごとののれんの償却額及び未償却残高に関する情報〕

該当事項はありません。

〔報告セグメントごとの負ののれん発生益に関する情報〕

該当事項はありません。

（1株当たり情報）

|              | 当中間会計期間<br>（自 2021年1月1日 至 2021年6月30日） |
|--------------|---------------------------------------|
| 1株当たり純資産額    | 193,568円75銭                           |
| 1株当たり中間純利益金額 | 7,276円13銭                             |

（注）1. 潜在株式調整後1株当たり中間純利益金額については、潜在株式が存在しないため記載していません。

2. 1株当たり中間純利益金額の算定上の基礎は、以下のとおりであります。

| 項目           | 当中間会計期間<br>（自 2021年1月1日 至 2021年6月30日） |
|--------------|---------------------------------------|
| 1株当たり中間純利益金額 |                                       |
| 中間純利益金額(千円)  | 94,589                                |

|                    |           |
|--------------------|-----------|
| 普通株主に帰属しない金額(千円)   | -         |
| 普通株式に係る中間純利益金額(千円) | 94,589    |
| 普通株式の期中平均株式数(株)    | 13,000.00 |

（重要な後発事象）

該当事項はありません。

# 独立監査人の監査報告書

2021年2月22日

楽天投信投資顧問株式会社

取締役会 御中

EY新日本有限責任監査法人  
東京事務所指定有限責任社員 公認会計士 福村 寛 印  
業務執行社員

## 監査意見

当監査法人は、金融商品取引法第193条の2第1項の規定に基づく監査証明を行うため、「委託会社等の経理状況」に掲げられている楽天投信投資顧問株式会社の2020年1月1日から2020年12月31日までの第15期事業年度の財務諸表、すなわち、貸借対照表、損益計算書、株主資本等変動計算書、重要な会計方針及びその他の注記について監査を行った。

当監査法人は、上記の財務諸表が、我が国において一般に公正妥当と認められる企業会計の基準に準拠して、楽天投信投資顧問株式会社の2020年12月31日現在の財政状態及び同日をもって終了する事業年度の経営成績の状況を、全ての重要な点において適正に表示しているものと認める。

## 監査意見の根拠

当監査法人は、我が国において一般に公正妥当と認められる監査の基準に準拠して監査を行った。監査の基準における当監査法人の責任は、「財務諸表監査における監査人の責任」に記載されている。当監査法人は、我が国における職業倫理に関する規定に従って、会社から独立しており、また、監査人としてのその他の倫理上の責任を果たしている。当監査法人は、意見表明の基礎となる十分かつ適切な監査証拠を入手したと判断している。

## 財務諸表に対する経営者及び監査役の責任

経営者の責任は、我が国において一般に公正妥当と認められる企業会計の基準に準拠して財務諸表を作成し適正に表示することにある。これには、不正又は誤謬による重要な虚偽表示のない財務諸表を作成し適正に表示するために経営者が必要と判断した内部統制を整備及び運用することが含まれる。

財務諸表を作成するに当たり、経営者は、継続企業の前提に基づき財務諸表を作成することが適切であるかどうかを評価し、我が国において一般に公正妥当と認められる企業会計の基準に基づいて継続企業に関する事項を開示する必要がある場合には当該事項を開示する責任がある。

監査役の責任は、財務報告プロセスの整備及び運用における取締役の職務の執行を監視することにある。

## 財務諸表監査における監査人の責任

監査人の責任は、監査人が実施した監査に基づいて、全体としての財務諸表に不正又は誤謬による重要な虚偽表示がないかどうかについて合理的な保証を得て、監査報告書において独立の立場から財務諸表に対する意見を表明することにある。虚偽表示は、不正又は誤謬により発生する可能性があり、個別に又は集計すると、財務諸表の利用者の意思決定に影響を与えると合理的に見込まれる場合に、重要性があると判断される。

監査人は、我が国において一般に公正妥当と認められる監査の基準に従って、監査の過程を通じて、職業的専門家としての判断を行い、職業的懐疑心を保持して以下を実施する。

- 不正又は誤謬による重要な虚偽表示リスクを識別し、評価する。また、重要な虚偽表示リスクに対応した監査手続を立案し、実施する。監査手続の選択及び適用は監査人の判断による。さらに、意見表明の基礎となる十分かつ適切な監査証拠を入手する。
- 財務諸表監査の目的は、内部統制の有効性について意見表明するためのものではないが、監査人は、リスク評価の実施に際して、状況に応じた適切な監査手続を立案するために、監査に関連する内部統制を検討する。
- 経営者が採用した会計方針及びその適用方法の適切性、並びに経営者によって行われた会計上の見積りの合理性及び関連する注記事項の妥当性を評価する。
- 経営者が継続企業を前提として財務諸表を作成することが適切であるかどうか、また、入手した監査証拠に基づき、継続企業の前提に重要な疑義を生じさせるような事象又は状況に関して重要な不確実性が認められるかどうか結論付ける。継続企業の前提に関する重要な不確実性が認められる場合は、監査報告書において財務諸表の注記事項に注意を喚起すること、又は重要な不確実性に関する財務諸表の注記事項が適切でない場合は、財務諸表に対して除外事項付意見を表明することが求められている。監査人の結論は、監査報告書日までに入手した監査証拠に基づいているが、将来の事象や状況により、企業は継続企業として存続できなくなる可能性がある。
- 財務諸表の表示及び注記事項が、我が国において一般に公正妥当と認められる企業会計の基準に準拠しているかどうかとともに、関連する注記事項を含めた財務諸表の表示、構成及び内容、並びに財務諸表が基礎となる取引や会計事象を

適正に表示しているかどうかを評価する。

監査人は、監査役に対して、計画した監査の範囲とその実施時期、監査の実施過程で識別した内部統制の重要な不備を含む監査上の重要な発見事項、及び監査の基準で求められているその他の事項について報告を行う。

#### 利害関係

会社と当監査法人又は業務執行社員との間には、公認会計士法の規定により記載すべき利害関係はない。

以 上

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(注)1. 上記は、監査報告書の原本に記載された事項を電子化したものであり、その原本は当社が別途保管しております。

2. X B R L データは監査の対象には含まれていません。

# 独立監査人の中間監査報告書

2021年8月24日

楽天投信投資顧問株式会社

取締役会 御中

EY新日本有限責任監査法人  
東京事務所指定有限責任社員 公認会計士 福村 寛 印  
業務執行社員

## 中間監査意見

当監査法人は、金融商品取引法第193条の2第1項の規定に基づく監査証明を行うため、「委託会社等の経理状況」に掲げられている楽天投信投資顧問株式会社の2021年1月1日から2021年12月31日までの第16期事業年度の中間会計期間（2021年1月1日から2021年6月30日まで）に係る中間財務諸表、すなわち、中間貸借対照表、中間損益計算書、中間株主資本等変動計算書、重要な会計方針及びその他の注記について中間監査を行った。

当監査法人は、上記の中間財務諸表が、我が国において一般に公正妥当と認められる中間財務諸表の作成基準に準拠して、楽天投信投資顧問株式会社の2021年6月30日現在の財政状態及び同日をもって終了する中間会計期間（2021年1月1日から2021年6月30日まで）の経営成績に関する有用な情報を表示しているものと認める。

## 中間監査意見の根拠

当監査法人は、我が国において一般に公正妥当と認められる中間監査の基準に準拠して中間監査を行った。中間監査の基準における当監査法人の責任は、「中間財務諸表監査における監査人の責任」に記載されている。当監査法人は、我が国における職業倫理に関する規定に従って、会社から独立しており、また、監査人としてのその他の倫理上の責任を果たしている。当監査法人は、中間監査の意見表明の基礎となる十分かつ適切な監査証拠を入手したと判断している。

## 中間財務諸表に対する経営者及び監査役の責任

経営者の責任は、我が国において一般に公正妥当と認められる中間財務諸表の作成基準に準拠して中間財務諸表を作成し有用な情報を表示することにある。これには、不正又は誤謬による重要な虚偽表示のない中間財務諸表を作成し有用な情報を表示するために経営者が必要と判断した内部統制を整備及び運用することが含まれる。

中間財務諸表を作成するに当たり、経営者は、継続企業の前提に基づき中間財務諸表を作成することが適切であるかどうかを評価し、我が国において一般に公正妥当と認められる中間財務諸表の作成基準に基づいて継続企業に関する事項を開示する必要がある場合には当該事項を開示する責任がある。

監査役の責任は、財務報告プロセスの整備及び運用における取締役の職務の執行を監視することにある。

## 中間財務諸表監査における監査人の責任

監査人の責任は、監査人が実施した中間監査に基づいて、全体として中間財務諸表の有用な情報の表示に関して投資者の判断を損なうような重要な虚偽表示がないかどうかの合理的な保証を得て、中間監査報告書において独立の立場から中間財務諸表に対する意見を表明することにある。虚偽表示は、不正又は誤謬により発生する可能性があり、個別に又は集計すると、中間財務諸表の利用者の意思決定に影響を与えると合理的に見込まれる場合に、重要性があると判断される。

監査人は、我が国において一般に公正妥当と認められる中間監査の基準に従って、中間監査の過程を通じて、職業的専門家としての判断を行い、職業的懐疑心を保持して以下を実施する。

- ・ 不正又は誤謬による中間財務諸表の重要な虚偽表示リスクを識別し、評価する。また、重要な虚偽表示リスクに対応する中間監査手続を立案し、実施する。中間監査手続の選択及び適用は監査人の判断による。さらに、中間監査の意見表明の基礎となる十分かつ適切な監査証拠を入手する。なお、中間監査手続は、年度監査と比べて監査手続の一部が省略され、監査人の判断により、不正又は誤謬による中間財務諸表の重要な虚偽表示リスクの評価に基づいて、分析的手続等を中心とした監査手続に必要な応じて追加の監査手続が選択及び適用される。
- ・ 中間財務諸表監査の目的は、内部統制の有効性について意見表明するためのものではないが、監査人は、リスク評価の実施に際して、状況に応じた適切な中間監査手続を立案するために、中間財務諸表の作成と有用な情報の表示に関連する内部統制を検討する。
- ・ 経営者が採用した会計方針及びその適用方法並びに経営者によって行われた会計上の見積りの合理性及び関連する注記事項の妥当性を評価する。
- ・ 経営者が継続企業を前提として中間財務諸表を作成することが適切であるかどうか、また、入手した監査証拠に基づき、継続企業の前提に重要な疑義を生じさせるような事象又は状況に関して重要な不確実性が認められるかどうか結論付ける。継続企業の前提に関する重要な不確実性が認められる場合は、中間監査報告書において中間財務諸表の注記事項に注意を喚起すること、又は重要な不確実性に関する中間財務諸表の注記事項が適切でない場合は、中間財務諸表に

対して除外事項付意見を表明することが求められている。監査人の結論は、中間監査報告書日までに入手した監査証拠に基づいているが、将来の事象や状況により、企業は継続企業として存続できなくなる可能性がある。

- ・ 中間財務諸表の表示及び注記事項が、我が国において一般に公正妥当と認められる中間財務諸表の作成基準に準拠しているかどうかとともに、関連する注記事項を含めた中間財務諸表の表示、構成及び内容、並びに中間財務諸表が基礎となる取引や会計事象に関して有用な情報を表示しているかどうかを評価する。

監査人は、監査役に対して、計画した中間監査の範囲とその実施時期、中間監査の実施過程で識別した内部統制の重要な不備を含む中間監査上の重要な発見事項、及び中間監査の基準で求められているその他の事項について報告を行う。

監査人は、監査役に対して、独立性についての我が国における職業倫理に関する規定を遵守したこと、並びに監査人の独立性に影響を与えると合理的に考えられる事項、及び阻害要因を除去又は軽減するためにセーフガードを講じている場合はその内容について報告を行う。

#### 利害関係

会社と当監査法人又は業務執行社員との間には、公認会計士法の規定により記載すべき利害関係はない。

以 上

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(注)1. 上記は、中間監査報告書の原本に記載された事項を電子化したものであり、その原本は当社が別途保管しております。

2. X B R L データは中間監査の対象には含まれていません。

## 独 立 監 査 人 の 中 間 監 査 報 告 書

2021年9月30日

楽天投信投資顧問株式会社  
取締役会御中EY新日本有限責任監査法人  
東京事務所指定有限責任社員 公認会計士 伊藤 雅人  
業務執行社員

## 中間監査意見

当監査法人は、金融商品取引法第193条の2第1項の規定に基づく監査証明を行うため、「ファンドの経理状況」に掲げられている楽天・全世界債券インデックス（為替ヘッジ）ファンドの2021年2月13日から2021年8月12日までの中間計算期間の中間財務諸表、すなわち、中間貸借対照表、中間損益及び剰余金計算書並びに中間注記表について中間監査を行った。

当監査法人は、上記の中間財務諸表が、我が国において一般に公正妥当と認められる中間財務諸表の作成基準に準拠して、楽天・全世界債券インデックス（為替ヘッジ）ファンドの2021年8月12日現在の信託財産の状態及び同日をもって終了する中間計算期間（2021年2月13日から2021年8月12日まで）の損益の状況に関する有用な情報を表示しているものと認める。

## 中間監査意見の根拠

当監査法人は、我が国において一般に公正妥当と認められる中間監査の基準に準拠して中間監査を行った。中間監査の基準における当監査法人の責任は、「中間財務諸表監査における監査人の責任」に記載されている。当監査法人は、我が国における職業倫理に関する規定に従って、楽天投信投資顧問株式会社及びファンドから独立しており、また、監査人としてのその他の倫理上の責任を果たしている。当監査法人は、中間監査の意見表明の基礎となる十分かつ適切な監査証拠を入手したと判断している。

## 中間財務諸表に対する経営者の責任

経営者の責任は、我が国において一般に公正妥当と認められる中間財務諸表の作成基準に準拠して中間財務諸表を作成し有用な情報を表示することにある。これには、不正又は誤謬による重要な虚偽表示のない中間財務諸表を作成し有用な情報を表示するために経営者が必要と判断した内部統制を整備及び運用することが含まれる。

中間財務諸表を作成するに当たり、経営者は、継続企業の前提に基づき中間財務諸表を作成することが適切であるかどうかを評価し、我が国において一般に公正妥当と認められる中間財務諸表の作成基準に基づいて継続企業に関する事項を開示する必要がある場合には当該事項を開示する責任がある。

## 中間財務諸表監査における監査人の責任

監査人の責任は、監査人が実施した中間監査に基づいて、全体として中間財務諸表の有用な情報の表示に関して投資者の判断を損なうような重要な虚偽表示がないかどうかの合理的な保証を得て、中間監査報告書において独立の立場から中間財務諸表に対する意見を表明することにある。虚偽表示は、不正又は誤謬により発生する可能性があり、個別に又は集計すると、中間財務諸表の利用者の意思決定に影響を与えると合理的に見込まれる場合に、重要性があると判断される。

監査人は、我が国において一般に公正妥当と認められる中間監査の基準に従って、中間監査の過程を通じて、職業的専門家としての判断を行い、職業的懐疑心を保持して以下を実施する。

- ・ 不正又は誤謬による中間財務諸表の重要な虚偽表示リスクを識別し、評価する。また、重要な虚偽表示リスクに対応する中間監査手続を立案し、実施する。中間監査手続の選択及び適用は監査人の判断による。さらに、中間監査の意見表明の基礎となる十分かつ適切な監査証拠を入手する。なお、中間監査手続は、年度監査と比べて監査手続の一部が省略され、監査人の判断により、不正又は誤謬による中間財務諸表の重要な虚偽表示リスクの評価に基づいて、分析的手続等を中心とした監査手続に必要に応じて追加の監査手続が選択及び適用される。
- ・ 中間財務諸表監査の目的は、内部統制の有効性について意見表明するためのものではないが、監査人は、リスク評価の実施に際して、状況に応じた適切な中間監査手続を立案するために、中間財務諸表の作成と有用な情報の表示に関連する内部統制を検討する。
- ・ 経営者が採用した会計方針及びその適用方法並びに経営者によって行われた会計上の見積りの合理性及び関連する注記事項の妥当性を評価する。
- ・ 経営者が継続企業を前提として中間財務諸表を作成することが適切であるかどうか、また、入手した監査証拠に基づ

き、継続企業の前提に重要な疑義を生じさせるような事象又は状況に関して重要な不確実性が認められるかどうか結論付ける。継続企業の前提に関する重要な不確実性が認められる場合は、中間監査報告書において中間財務諸表の注記事項に注意を喚起すること、又は重要な不確実性に関する中間財務諸表の注記事項が適切でない場合は、中間財務諸表に対して除外事項付意見を表明することが求められている。監査人の結論は、中間監査報告書日までに入手した監査証拠に基づいているが、将来の事象や状況により、ファンドは継続企業として存続できなくなる可能性がある。

- ・ 中間財務諸表の表示及び注記事項が、我が国において一般に公正妥当と認められる中間財務諸表の作成基準に準拠しているかどうかとともに、関連する注記事項を含めた中間財務諸表の表示、構成及び内容、並びに中間財務諸表が基礎となる取引や会計事象に関して有用な情報を表示しているかどうかを評価する。

監査人は、経営者に対して、計画した中間監査の範囲とその実施時期、中間監査の実施過程で識別した内部統制の重要な不備を含む中間監査上の重要な発見事項、及び中間監査の基準で求められているその他の事項について報告を行う。

#### 利害関係

楽天投信投資顧問株式会社及びファンドと当監査法人又は業務執行社員との間には、公認会計士法の規定により記載すべき利害関係はない。

以 上

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(注)1. 上記は、中間監査報告書の原本に記載された事項を電子化したものであり、その原本は当社が別途保管しております。

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